

## WINDSOR HORSE RANGERS LIMITED

### TRUSTEES ANNUAL REPORT – YEAR ENDING 31st MAY 2023

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 11 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: replacing old fencing in some of our fields. Our Riding School Licence was again renewed successfully. We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills.

All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also carried out bucket collections at two local race courses and provided refreshments and a tombola on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Prince Philip Trust Fund, Peoples Postcode Lottery, Gordon Palmer Memorial Trust, Louis Baylis Trust, Kensington Mortgages, Mobbs Memorial Trust, Ascot racecourse, Maidenhead Lions. Tesco's and Thames valley PCC

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to repair our riding arena as it floods during any heavy rain, upgrade our CCTV system and finish replacing the old fencing around the farm. Our Gift Aid and fund-raising are geared to this.

## FINANCIAL REVIEW

Results for the 2022-23 financial year were a net surplus of £39,096 (net loss of £10,275 had been reported in 2021-22). WHR returned to a normal operation after a year during covid, and had no necessity to rely on another emergency appeal. Cash position was stable throughout and 2022-23 will benefit from the extra quarter of Gift Aid.

Donations and Legacies for the year totalled £109,459 and were higher than the previous year (£74,263) due to the reasons above. Subscriptions and funds raised from the canteen and uniforms for the year totalled £184,097 (2021-22: £165,490), as we reopened the site and were able to reactivate these controllable income streams. Expenses were £254,460 (2021-22 £250,028), the increase coming mostly from higher vet bills.

## RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10,000.

**REGISTERED COMPANY NUMBER: 04768911 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115854**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023  
FOR  
WINDSOR HORSE RANGERS LIMITED**

Haines Watts  
The Lightbox  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**WINDSOR HORSE RANGERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

**Significant activities**

During the year the charity continued to achieve it aims of educating children in the care of horses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04768911 (England and Wales)

**Registered Charity number**

1115854

**Registered office**

Forest Green Road  
Fifield  
Berkshire  
SL6 2NR

**Trustees**

K Meade Director  
J Ridgway Director  
S Denham-Gallagher  
B Clarke  
C Haly Director  
M Bell (resigned 13.11.22)  
M Tonelo (resigned 24.3.23)  
C Mangan (appointed 4.7.23)  
C Flew (appointed 4.7.23)  
K Stillwell (appointed 25.3.23)

**Company Secretary**

C Haly

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

Ben Loveday  
Haines Watts  
The Lightbox  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C Haly - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WINDSOR HORSE RANGERS LIMITED

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## **Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday  
The Association of Chartered Certified Accountants

Haines Watts  
The Lightbox  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

Date: .....

**WINDSOR HORSE RANGERS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

		Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>79,541</b>	<b>29,918</b>	<b>109,459</b>	74,264
Other trading activities	3	<b>184,097</b>	-	<b>184,097</b>	165,491
<b>Total</b>		<b>263,638</b>	<b>29,918</b>	<b>293,556</b>	239,755
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>124,498</b>	-	<b>124,498</b>	121,974
<b>Charitable activities</b>					
Activity related expense		<b>89,740</b>	<b>2,305</b>	<b>92,045</b>	88,710
Premises expenses		<b>19,057</b>	<b>8,887</b>	<b>27,944</b>	30,670
Other		<b>9,973</b>	-	<b>9,973</b>	8,676
<b>Total</b>		<b>243,268</b>	<b>11,192</b>	<b>254,460</b>	250,030
<b>NET INCOME/(EXPENDITURE)</b>		<b>20,370</b>	<b>18,726</b>	<b>39,096</b>	(10,275)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>116,571</b>	<b>77,331</b>	<b>193,902</b>	204,177
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>136,941</b>	<b>96,057</b>	<b>232,998</b>	193,902

The notes form part of these financial statements



**BALANCE SHEET**  
**31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	97,696	61,807	159,503	166,986
<b>CURRENT ASSETS</b>					
Stocks	10	1,301	-	1,301	1,226
Debtors	11	5,872	-	5,872	5,735
Cash at bank		44,816	34,250	79,066	28,444
		51,989	34,250	86,239	35,405
<b>CREDITORS</b>					
Amounts falling due within one year	12	(12,744)	-	(12,744)	(8,489)
<b>NET CURRENT ASSETS</b>		39,245	34,250	73,495	26,916
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		136,941	96,057	232,998	193,902
<b>NET ASSETS</b>		136,941	96,057	232,998	193,902
<b>FUNDS</b>	13				
Unrestricted funds				136,941	116,571
Restricted funds				96,057	77,331
<b>TOTAL FUNDS</b>				232,998	193,902

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MAY 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C Haly - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% and 25% on cost
Motor vehicles	- 20% and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	2022
	£	£
Donations and grants	<b>56,519</b>	46,784
Gift aid	<b>52,940</b>	27,480
	<u><b>109,459</b></u>	<u>74,264</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	2022
	£	£
Subscription income	<b>179,385</b>	160,944
Surplus/(deficit) on uniform sales	<b>1,364</b>	1,593
Surplus/(deficit) on canteen activities	<b>3,348</b>	2,954
	<u><b>184,097</b></u>	<u>165,491</u>

**4. RAISING FUNDS****Raising donations and legacies**

	<b>2023</b>	2022
	£	£
Support costs	<b>124,498</b>	121,974
	<u><b>124,498</b></u>	<u>121,974</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<b>17,693</b>	23,058
	<u><b>17,693</b></u>	<u>23,058</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

One of the trustees has been paid remuneration from an employment with their charity during the financial year.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £34,226 (2022: £32,489) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £nil (2022: £nil).

No other employment benefits were provided.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year ended 31 May 2023 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £325 were reimbursed to two trustees in the year.

Horse upkeep costs amounting to £224 were reimbursed to two trustees in the year.

Stationery costs amounting to £1,085 were reimbursed to two trustees in the year.

Travel costs amounting to £75 were reimbursed to one trustee in the year.

Computer costs amounting to £330 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Administration	<b>8</b>	<b>7</b>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,514	21,750	74,264
Other trading activities	165,491	-	165,491
<b>Total</b>	<b>218,005</b>	<b>21,750</b>	<b>239,755</b>
<b>EXPENDITURE ON</b>			
Raising funds	121,974	-	121,974
<b>Charitable activities</b>			
Activity related expense	73,392	15,318	88,710
Premises expenses	21,970	8,700	30,670
Other	8,676	-	8,676
<b>Total</b>	<b>226,012</b>	<b>24,018</b>	<b>250,030</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(8,007)</b>	<b>(2,268)</b>	<b>(10,275)</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	124,578	79,599	204,177
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>116,571</u>	<u>77,331</u>	<u>193,902</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 June 2022	49,000	334,066	38,584	14,000	435,650
Additions	-	10,210	-	-	10,210
At 31 May 2023	<u>49,000</u>	<u>344,276</u>	<u>38,584</u>	<u>14,000</u>	<u>445,860</u>
<b>DEPRECIATION</b>					
At 1 June 2022	-	217,860	37,754	13,050	268,664
Charge for year	-	16,863	230	600	17,693
At 31 May 2023	<u>-</u>	<u>234,723</u>	<u>37,984</u>	<u>13,650</u>	<u>286,357</u>
<b>NET BOOK VALUE</b>					
At 31 May 2023	<u>49,000</u>	<u>109,553</u>	<u>600</u>	<u>350</u>	<u>159,503</u>
At 31 May 2022	<u>49,000</u>	<u>116,206</u>	<u>830</u>	<u>950</u>	<u>166,986</u>

**10. STOCKS**

	2023 £	2022 £
Finished goods	<u>1,301</u>	<u>1,226</u>

**WINDSOR HORSE RANGERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	20	-
Prepayments	5,852	5,735
	<u>5,872</u>	<u>5,735</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	9,045	5,205
Social security and other taxes	326	1,048
Other creditors	171	236
Accrued expenses	3,202	2,000
	<u>12,744</u>	<u>8,489</u>

**13. MOVEMENT IN FUNDS**

	At 1/6/22	Net movement in funds	At 31/5/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	116,571	20,370	136,941
<b>Restricted funds</b>			
Restricted Fund	77,331	18,726	96,057
<b>TOTAL FUNDS</b>	<u>193,902</u>	<u>39,096</u>	<u>232,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	263,638	(243,268)	20,370
<b>Restricted funds</b>			
Restricted Fund	29,918	(11,192)	18,726
<b>TOTAL FUNDS</b>	<u>293,556</u>	<u>(254,460)</u>	<u>39,096</u>

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	124,578	(8,007)	116,571
<b>Restricted funds</b>			
Restricted Fund	79,599	(2,268)	77,331
<b>TOTAL FUNDS</b>	<u>204,177</u>	<u>(10,275)</u>	<u>193,902</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,005	(226,012)	(8,007)
<b>Restricted funds</b>			
Restricted Fund	21,750	(24,018)	(2,268)
<b>TOTAL FUNDS</b>	<u>239,755</u>	<u>(250,030)</u>	<u>(10,275)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	124,578	12,363	136,941
<b>Restricted funds</b>			
Restricted Fund	79,599	16,458	96,057
<b>TOTAL FUNDS</b>	<u>204,177</u>	<u>28,821</u>	<u>232,998</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	481,643	(469,280)	12,363
<b>Restricted funds</b>			
Restricted Fund	51,668	(35,210)	16,458
<b>TOTAL FUNDS</b>	<u>533,311</u>	<u>(504,490)</u>	<u>28,821</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.