

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31st MAY 2022

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 11 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: replacing fencing in some of our fields and horse sick bay. Our Riding School Licence was again renewed successfully.

We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our five part-time and one full time employees, feed, farrier and veterinary expenses and all utility bills. All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also attended local fetes and provided refreshments and a raffle on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Berkshire Community Fund, Gordon Palmer memorial Trust, Mobbs Memorial Trust, RBWM, France Hayhurst Charitable Trust, Louis Baylis Trust, Bernard Sunley Foundation, Maidenhead Lions Club and Windsor Lions Club.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to repair our riding arena as it floods during any heavy rain, repair our car park and purchase weight carrier horses for our Seniors. Our Gift Aid and fund-raising are geared to this.

FINANCIAL REVIEW

Results for the 2021-22 financial year were a net loss of £10,275 (net loss of £9,721 had been reported in 2020-21). Despite the loss, the year was much less challenging than the previous one as WHR returned to a normal operation and had no necessity to rely on another emergency appeal. Due to timing reasons we only benefitted from recognition of three quarters of Giftaid - a fourth quarter would have brought us closer to break even accounted result. Cash position was stable throughout and 2022-23 will benefit from the extra quarter of Giftaid.

Donations and Legacies for the year totalled £74,263 and were lower than the previous year (£87,945) due to the reasons above. Subscriptions and funds raised from the canteen and uniforms for the year totalled £165,490 (2020-21 £133,599), as we reopened the site and were able to reactivate these controllable income streams. Expenses were £250,028 (2020-21 £231,265), the increase coming mostly from higher vet bills.

RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10k.

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
WINDSOR HORSE RANGERS LIMITED**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

WINDSOR HORSE RANGERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve its aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Hedgerows
Forest Green Road
Fifield, Maidenhead
Berkshire
SL6 2NR

Trustees

Mrs K A Meade Director/Trustee
Mr J R Ridgway Director/Trustee
Mrs S Denham-Gallagher Trustee
Mr B Clarke Trustee
Mrs C Haly Director/Trustee
Ms M Bell Trustee
Ms E Jaques Trustee (resigned 26.7.21)
Mr M Tonelo Trustee (appointed 26.7.21)

Company Secretary

Mrs C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

Mrs C Haly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WINDSOR HORSE RANGERS LIMITED

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

30 March 2023

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,514	21,750	74,264	87,943
Other trading activities	3	165,491	-	165,491	133,599
Total		218,005	21,750	239,755	221,542
EXPENDITURE ON					
Raising funds	4	121,974	-	121,974	122,288
Charitable activities					
Activity related expense		73,392	15,318	88,710	74,774
Premises expenses		21,970	8,700	30,670	26,673
Other		8,676	-	8,676	7,528
Total		226,012	24,018	250,030	231,263
NET INCOME/(EXPENDITURE)		(8,007)	(2,268)	(10,275)	(9,721)
RECONCILIATION OF FUNDS					
Total funds brought forward		124,578	79,599	204,177	213,898
TOTAL FUNDS CARRIED FORWARD		116,571	77,331	193,902	204,177

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED
BALANCE SHEET
31 MAY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	96,748	70,238	166,986	178,155
CURRENT ASSETS					
Stocks	10	1,226	-	1,226	1,730
Debtors	11	5,735	-	5,735	5,677
Cash at bank		21,351	7,093	28,444	30,365
		28,312	7,093	35,405	37,772
CREDITORS					
Amounts falling due within one year	12	(8,489)	-	(8,489)	(11,750)
NET CURRENT ASSETS		19,823	7,093	26,916	26,022
TOTAL ASSETS LESS CURRENT LIABILITIES		116,571	77,331	193,902	204,177
NET ASSETS		116,571	77,331	193,902	204,177
FUNDS	13				
Unrestricted funds				116,571	124,578
Restricted funds				77,331	79,599
TOTAL FUNDS				193,902	204,177

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mrs C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% and 25% on cost
Motor vehicles	- 20% and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022****2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and grants	46,784	54,741
Gift aid	27,480	33,202
	<u>74,264</u>	<u>87,943</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Subscription income	160,944	132,453
Surplus/(deficit) on uniform sales	1,593	1,146
Surplus/(deficit) on canteen activities	2,954	-
	<u>165,491</u>	<u>133,599</u>

4. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Support costs	121,974	122,288

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	23,058	20,078

6. TRUSTEES' REMUNERATION AND BENEFITS

One or more of the trustees has been paid remuneration from an employment with their charity during the financial year..

Under the provisions set out in the Articles of Association, Ms S Denham-Gallagher was paid a salary of £32,489 for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £nil (2021: £nil).

No other employment benefits were provided.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year ended 31 May 2022 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Repair and renewals costs amounting to £64 were reimbursed to one trustee in the year.

Sundry costs amounting to £739 were reimbursed to three trustees in the year.

Horse upkeep costs amounting to £603 were reimbursed to two trustees in the year.

Stationery costs amounting to £29 were reimbursed to one trustee in the year.

Travel costs amounting to £154 were reimbursed to one trustee in the year.

Computer costs amounting to £567 were reimbursed to two trustees in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	7	7

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,505	27,438	87,943
Other trading activities	133,599	-	133,599
Total	194,104	27,438	221,542
EXPENDITURE ON			
Raising funds	122,288	-	122,288
Charitable activities			
Activity related expense	74,651	123	74,774
Premises expenses	25,383	1,290	26,673
Other	7,528	-	7,528
Total	229,850	1,413	231,263

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(35,746)	26,025	(9,721)
RECONCILIATION OF FUNDS			
Total funds brought forward	160,324	53,574	213,898
TOTAL FUNDS CARRIED FORWARD	<u>124,578</u>	<u>79,599</u>	<u>204,177</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2021	49,000	322,177	38,584	14,000	423,761
Additions	-	11,889	-	-	11,889
At 31 May 2022	<u>49,000</u>	<u>334,066</u>	<u>38,584</u>	<u>14,000</u>	<u>435,650</u>
DEPRECIATION					
At 1 June 2021	-	196,208	36,948	12,450	245,606
Charge for year	-	21,652	806	600	23,058
At 31 May 2022	<u>-</u>	<u>217,860</u>	<u>37,754</u>	<u>13,050</u>	<u>268,664</u>
NET BOOK VALUE					
At 31 May 2022	<u>49,000</u>	<u>116,206</u>	<u>830</u>	<u>950</u>	<u>166,986</u>
At 31 May 2021	<u>49,000</u>	<u>125,969</u>	<u>1,636</u>	<u>1,550</u>	<u>178,155</u>

10. STOCKS

	2022 £	2021 £
Finished goods	<u>1,226</u>	<u>1,730</u>

WINDSOR HORSE RANGERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	553
Prepayments	5,735	5,124
	<u>5,735</u>	<u>5,677</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,205	8,327
Social security and other taxes	1,048	1,152
Other creditors	236	270
Accrued expenses	2,000	2,001
	<u>8,489</u>	<u>11,750</u>

13. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	124,578	(8,007)	116,571
Restricted funds			
Restricted Fund	79,599	(2,268)	77,331
TOTAL FUNDS	<u>204,177</u>	<u>(10,275)</u>	<u>193,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	218,005	(226,012)	(8,007)
Restricted funds			
Restricted Fund	21,750	(24,018)	(2,268)
TOTAL FUNDS	<u>239,755</u>	<u>(250,030)</u>	<u>(10,275)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	160,324	(35,746)	124,578
Restricted funds			
Restricted Fund	53,574	26,025	79,599
TOTAL FUNDS	<u>213,898</u>	<u>(9,721)</u>	<u>204,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,104	(229,850)	(35,746)
Restricted funds			
Restricted Fund	27,438	(1,413)	26,025
TOTAL FUNDS	<u>221,542</u>	<u>(231,263)</u>	<u>(9,721)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	160,324	(43,753)	116,571
Restricted funds			
Restricted Fund	53,574	23,757	77,331
TOTAL FUNDS	<u>213,898</u>	<u>(19,996)</u>	<u>193,902</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	412,109	(455,862)	(43,753)
Restricted funds			
Restricted Fund	49,188	(25,431)	23,757
TOTAL FUNDS	<u>461,297</u>	<u>(481,293)</u>	<u>(19,996)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	46,784	54,741
Gift aid	27,480	33,202
	74,264	87,943
Other trading activities		
Subscription income	160,944	132,453
Surplus/(deficit) on uniform sales	1,593	1,146
Surplus/(deficit) on canteen activities	2,954	-
	165,491	133,599
Total incoming resources	239,755	221,542
EXPENDITURE		
Charitable activities		
Other costs - activity related expenses	87,304	73,052
Other costs - premises expenses	9,017	8,368
Depreciation of improvements to property	21,653	18,305
Depreciation of fixtures and fittings	806	1,174
Depreciation of motor vehicles	600	600
	119,380	101,499
Other		
Computer and software	1,446	601
Vehicle expenses	1,401	696
Repairs and maintenance	5,829	6,231
	8,676	7,528
Support costs		
Finance		
Bank charges	112	28
Governance costs		
Wages	105,377	109,041
Insurance	8,949	7,440
Telephone	512	477
Carried forward	114,838	116,958

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
Governance costs		
Brought forward	114,838	116,958
Postage and stationery	502	122
Sundries	2,887	2,288
Accountancy and legal fees	2,040	2,010
Legal fees	1,595	830
	<hr/>	<hr/>
	121,862	122,208
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Total resources expended	250,030	231,263
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Net expenditure	(10,275)	(9,721)
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