

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
WINDSOR HORSE RANGERS LIMITED**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

WINDSOR HORSE RANGERS LIMITED

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FOR THE YEAR ENDED 31 MAY 2020**

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WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve its aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Hedgerows
Forest Green Road
Fifield, Maidenhead
Berkshire
SL6 2NR

Trustees

Mrs K A Meade Director/Trustee
Mr J R Ridgway Director/Trustee
Mrs S Denham-Gallagher Trustee
Mr B Clarke Trustee
Mrs D Fraser Trustee (resigned 12.2.20)
Mrs C Haly Director/Trustee
Ms M Bell Trustee
Ms E Jaques Trustee (appointed 12.2.20)

Company Secretary

Mrs C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Haly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDSOR HORSE RANGERS LIMITED**

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 66,676 | 11,869 | 78,545 | 57,274 |
| Other trading activities | 3 | 145,205 | - | 145,205 | 134,471 |
| Investment income | 4 | 54 | - | 54 | 48 |
| Total | | 211,935 | 11,869 | 223,804 | 191,793 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 92,426 | - | 92,426 | 86,892 |
| Charitable activities | | | | | |
| Activity related expense | | 81,072 | 1,597 | 82,669 | 78,990 |
| Premises expenses | | 24,678 | 1,290 | 25,968 | 26,723 |
| Other | | 6,425 | - | 6,425 | 6,699 |
| Total | | 204,601 | 2,887 | 207,488 | 199,304 |
| NET INCOME/(EXPENDITURE) | | 7,334 | 8,982 | 16,316 | (7,511) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 152,990 | 44,592 | 197,582 | 205,093 |
| TOTAL FUNDS CARRIED FORWARD | | 160,324 | 53,574 | 213,898 | 197,582 |

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET 31 MAY 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 78,246 | 6,706 | 84,952 | 105,194 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 1,728 | - | 1,728 | 1,771 |
| Debtors | 12 | 22,668 | - | 22,668 | 5,684 |
| Cash at bank | | 65,109 | 46,868 | 111,977 | 99,893 |
| | | <u>89,505</u> | <u>46,868</u> | <u>136,373</u> | <u>107,348</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (7,427) | - | (7,427) | (14,960) |
| NET CURRENT ASSETS | | <u>82,078</u> | <u>46,868</u> | <u>128,946</u> | <u>92,388</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>160,324</u> | <u>53,574</u> | <u>213,898</u> | <u>197,582</u> |
| NET ASSETS | | <u>160,324</u> | <u>53,574</u> | <u>213,898</u> | <u>197,582</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 160,324 | 152,990 |
| Restricted funds | | | | 53,574 | 44,592 |
| TOTAL FUNDS | | | | <u>213,898</u> | <u>197,582</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Freehold property | - Straight line over 10 years |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020****2. DONATIONS AND LEGACIES**

| | 2020 | 2019 |
|----------------------|----------------------|----------------------|
| | £ | £ |
| Donations and grants | 40,929 | 26,514 |
| Gift aid | 37,616 | 30,760 |
| | <u>78,545</u> | <u>57,274</u> |

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Subscription income | 142,531 | 131,002 |
| Surplus/(deficit) on uniform sales | 1,005 | 879 |
| Surplus/(deficit) on canteen activities | 1,669 | 2,590 |
| | <u>145,205</u> | <u>134,471</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|---------------------|-------------|-------------|
| | £ | £ |
| Interest receivable | 54 | 48 |

5. RAISING FUNDS**Raising donations and legacies**

| | 2020 | 2019 |
|---------------|---------------|-------------|
| | £ | £ |
| Support costs | 92,426 | 86,892 |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|-------------------------------------|---------------|-------------|
| | £ | £ |
| Depreciation - owned assets | 21,225 | 23,215 |
| Surplus on disposal of fixed assets | (50) | (1,950) |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

During the year ended 31 May 2020 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Repair and renewals costs amounting to £274 were reimbursed to one trustee in the year.

Sundry costs amounting to £483 were reimbursed to three trustees in the year.

Horse upkeep costs amounting to £197 were reimbursed to two trustees in the year.

Stationery costs amounting to £2 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - Nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|----------------|-----------------|----------|
| Administration | <u>7</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 48,095 | 9,179 | 57,274 |
| Other trading activities | 134,471 | - | 134,471 |
| Investment income | 48 | - | 48 |
| Total | <u>182,614</u> | <u>9,179</u> | <u>191,793</u> |
| EXPENDITURE ON | | | |
| Raising funds | 86,892 | - | 86,892 |
| Charitable activities | | | |
| Activity related expense | 77,774 | 1,216 | 78,990 |
| Premises expenses | 26,723 | - | 26,723 |
| Other | 6,699 | - | 6,699 |
| Total | <u>198,088</u> | <u>1,216</u> | <u>199,304</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (15,474) | 7,963 | (7,511) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 168,464 | 36,629 | 205,093 |
| TOTAL FUNDS CARRIED FORWARD | <u>152,990</u> | <u>44,592</u> | <u>197,582</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-------------------------------------|----------------------------------|------------------------|-----------------------|
| COST | | | | | |
| At 1 June 2019 | 49,000 | 209,075 | 39,757 | 15,000 | 312,832 |
| Additions | - | - | 983 | - | 983 |
| Disposals | - | - | (2,335) | (1,000) | (3,335) |
| At 31 May 2020 | <u>49,000</u> | <u>209,075</u> | <u>38,405</u> | <u>14,000</u> | <u>310,480</u> |
| DEPRECIATION | | | | | |
| At 1 June 2019 | - | 160,020 | 36,285 | 11,333 | 207,638 |
| Charge for year | - | 17,884 | 1,824 | 1,517 | 21,225 |
| Eliminated on disposal | - | - | (2,335) | (1,000) | (3,335) |
| At 31 May 2020 | <u>-</u> | <u>177,904</u> | <u>35,774</u> | <u>11,850</u> | <u>225,528</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2020 | <u>49,000</u> | <u>31,171</u> | <u>2,631</u> | <u>2,150</u> | <u>84,952</u> |
| At 31 May 2019 | <u>49,000</u> | <u>49,055</u> | <u>3,472</u> | <u>3,667</u> | <u>105,194</u> |

WINDSOR HORSE RANGERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

11. STOCKS

| | 2020 | 2019 |
|----------------|---------------------|---------------------|
| | £ | £ |
| Finished goods | <u>1,728</u> | <u>1,771</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|----------------------|---------------------|
| | £ | £ |
| Trade debtors | 1,734 | - |
| Other debtors | - | 957 |
| Prepayments | <u>20,934</u> | <u>4,727</u> |
| | <u>22,668</u> | <u>5,684</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|---------------------|----------------------|
| | £ | £ |
| Trade creditors | 4,249 | 10,586 |
| Social security and other taxes | 861 | 573 |
| Other creditors | 196 | 66 |
| Accrued expenses | <u>2,121</u> | <u>3,735</u> |
| | <u>7,427</u> | <u>14,960</u> |

14. MOVEMENT IN FUNDS

| | At 1.6.19 | Net movement in funds | At 31.5.20 |
|---------------------------|-----------------------|------------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 152,990 | 7,334 | 160,324 |
| Restricted funds | | | |
| Restricted Fund | 44,592 | 8,982 | 53,574 |
| TOTAL FUNDS | <u>197,582</u> | <u>16,316</u> | <u>213,898</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 211,935 | (204,601) | 7,334 |
| Restricted funds | | | |
| Restricted Fund | 11,869 | (2,887) | 8,982 |
| TOTAL FUNDS | <u>223,804</u> | <u>(207,488)</u> | <u>16,316</u> |

Comparatives for movement in funds

| | At 1.6.18 £ | Net movement in funds £ | At 31.5.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 168,464 | (15,474) | 152,990 |
| Restricted funds | | | |
| Restricted Fund | 36,629 | 7,963 | 44,592 |
| TOTAL FUNDS | <u>205,093</u> | <u>(7,511)</u> | <u>197,582</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 182,614 | (198,088) | (15,474) |
| Restricted funds | | | |
| Restricted Fund | 9,179 | (1,216) | 7,963 |
| TOTAL FUNDS | <u>191,793</u> | <u>(199,304)</u> | <u>(7,511)</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.18 £ | Net movement in funds £ | At 31.5.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 168,464 | (8,140) | 160,324 |
| Restricted funds | | | |
| Restricted Fund | 36,629 | 16,945 | 53,574 |
| TOTAL FUNDS | <u>205,093</u> | <u>8,805</u> | <u>213,898</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 394,549 | (402,689) | (8,140) |
| Restricted funds | | | |
| Restricted Fund | 21,048 | (4,103) | 16,945 |
| TOTAL FUNDS | <u>415,597</u> | <u>(406,792)</u> | <u>8,805</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2020.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | 2020 £ | 2019 £ |
|--|----------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and grants | 40,929 | 26,514 |
| Gift aid | 37,616 | 30,760 |
| | 78,545 | 57,274 |
| Other trading activities | | |
| Subscription income | 142,531 | 131,002 |
| Surplus/(deficit) on uniform sales | 1,005 | 879 |
| Surplus/(deficit) on canteen activities | 1,669 | 2,590 |
| | 145,205 | 134,471 |
| Investment income | | |
| Interest receivable | 54 | 48 |
| Total incoming resources | 223,804 | 191,793 |
| EXPENDITURE | | |
| Charitable activities | | |
| Other costs - activity related expenses | 79,372 | 74,436 |
| Other costs - premises expenses | 8,085 | 8,060 |
| Depreciation of improvements to property | 17,883 | 18,663 |
| Depreciation of fixtures and fittings | 1,824 | 2,104 |
| Depreciation of motor vehicles | 1,517 | 2,450 |
| | 108,681 | 105,713 |
| Other | | |
| Computer and software | 381 | 360 |
| Vehicle expenses | 678 | 2,262 |
| Repairs and maintenance | 5,416 | 6,027 |
| Profit on sale of tangible fixed assets | (50) | (1,950) |
| | 6,425 | 6,699 |
| Support costs | | |
| Finance | | |
| Bank charges | (750) | 32 |
| Governance costs | | |
| Wages | 79,377 | 71,024 |
| Carried forward | 79,377 | 71,024 |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | 2020 £ | 2019 £ |
|---------------------------------|----------------------|---------------|
| Governance costs | | |
| Brought forward | 79,377 | 71,024 |
| Insurance | 7,551 | 7,576 |
| Telephone | 461 | 468 |
| Postage and stationery | 504 | 216 |
| Sundries | 2,449 | 2,181 |
| Accountancy and legal fees | 1,961 | 1,977 |
| Legal fees | 829 | 3,418 |
| | <hr/> 93,132 | <hr/> 86,860 |
| Total resources expended | <hr/> 207,488 | <hr/> 199,304 |
| Net income/(expenditure) | <hr/> 16,316 | <hr/> (7,511) |

This page does not form part of the statutory financial statements