

WINDSOR HORSE RANGERS LIMITED

England & Wales · Charity number 1115854

Details

Other names HORSE RANGERS LIMITED

Status Registered

Legal form Charitable company

Company number [04768911](#)

Registered 2006-08-18

Register [View on the Charity Commission register](#)

Contact

Address Horse Rangers
Forest Green Road
Fifield
Maidenhead
SL6 2NR

Phone 01628636255

Email windsor.horse.rangers@gmail.com

Website www.windsor-horse-rangers.org.uk

Activities

Objects: 1) TO PROVIDE EDUCATION IN HORSEMANSHIP AND CHARACTER TRAINING, PHYSICAL MENTAL AND SPIRITUAL, FOR CHILDREN AND YOUNG PERSONS UNDER THE AGE OF 21 INCLUDING HANDICAPPED CHILDREN AD YOUNG PEOPLE WHO ARE RESIDENT IN THE UNITED KINGDOM THROUGH THE PROVISION OF FACILITIES FOR RIDING AND THE TEACHING OF HORSEMANSHIP2) THE ADVANCEMENT OF EDUCATION3) IN ADDITION TO ANY OTHER POWERS IT MAY HAVE THE CHARITY HAS THE FOLLOWING POWERS IN ORDER TO FURTHER THE OBJECTS (BUT NOT FOR ANY OTHER PURPOSE);

Activities: Enhancing Life Skills through Horse Skills

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport, Animals
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED BY GI. IN PRACTICE, BERKSHIRE, WINDSOR AND MAIDENHEAD
- Bracknell Forest
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-05-31 | £302,179 | £300,420 | - | - |
| 2024-05-31 | £314,077 | £302,235 | - | - |
| 2023-05-31 | £293,556 | £254,460 | - | - |
| 2022-05-31 | £239,753 | £250,028 | - | - |
| 2021-05-31 | £223,804 | £207,488 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------|------|------------|
| Catherine Flew | | 2023-07-04 |
| Catherine Mangan | | 2023-07-04 |
| Charlotte Kewell | | 2024-11-02 |
| KAREN ANNE MEADE | | |
| Kathryn Stillwell | | 2023-03-25 |
| Paul Mould | | 2025-09-10 |
| SUSAN DENHAM | | 2011-05-04 |

WINDSOR HORSE RANGERS LIMITED

England & Wales - Charity number 1115854

Accounts

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31 MAY 2025

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 10 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

This year we replaced our ageing tractor and also acquired three new horses for the children to learn to ride on. These additions to the “family” of horses have, in the main, fitted in well with the Ranger way of life.

Our Riding School License was again renewed successfully.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills. All expenditure over and above this is provided by fund-raising, which this year is comprised of our textile recycling as well as the recycling of foreign currency and ink cartridges, which provide a regular contribution.

We also carried out bucket collections at a local racecourse and provided refreshments and a tombola on our annual Awards Day which again added to our funds.

We can claim Gift Aid as we are a registered charity, and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Littlewick show committee, the Syder Foundation, Sunninghill & Ascot parish council, the Louis Baylis Charitable Trust, the Saddlers company and the Sunninghill Trust.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran one junior & two senior summer camps on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to upgrade ditch draining, create an extra area of hard standing and split one of our larger fields into four smaller ones. Our Gift Aid and fund-raising are geared to this.

Registered number: 04768911
Charity number: 1115854

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

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WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2025

| | |
|----------------------------------|---|
| Trustees | P Mound (appointed 10 September 2025) A Gros (appointed 28 January 2025) C Kewell (appointed 2 November 2024) C Mangan C Flew K Stillwell S Denham-Gallagher K A Meade |
| Company registered number | 04768911 |
| Charity registered number | 1115854 |
| Registered office | Forest Green Road Fifield Maidenhead SL6 2NR |
| Accountants | James Cowper Kreston Chartered Accountants Apex Forbury Road Reading RG1 1AX |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the Windsor Horse Rangers Limited for the year 1 June 2024 to 31 May 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The main objective of the Charity is to give young people aged 8 to 18, experience and enjoyment of horses through hands-on education to care for, ride and engage with them in a supportive, nurturing and enjoyable environment.

b. Activities undertaken to achieve objectives

During the year the Charity continued to achieve its aims of educating children through hands-on education to care for horses. Volunteers provide Rangers with a structured, age-appropriate curriculum. As Rangers develop their skills and move through each level, they are recognised with achievement bands.

Achievements and performance

a. Main achievements of the Charity

During the year the Charity made progress in supporting its young members and improving the quality of its facilities.

Key achievements included:

- Purchase of a new tractor, funded through the generosity of supporters and targeted donations, significantly improving the charity's ability to maintain its site and care for the horses.
- Raising £2,150 at Ascot, thanks to the efforts of volunteers and the support of the public.
- Launching the "Adopt a Pony" scheme, giving supporters a new way to contribute to horse care costs and strengthening engagement with the wider community.

These achievements supported the continued smooth operation of the yard, improved learning opportunities for young people, and strengthened financial sustainability.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

b. Reserves policy

The trustees maintain reserves to ensure financial stability and continuity of the programme. At year-end the trustees consider the reserves level to be appropriate for the Charity's needs.

c. Financial review

Windsor Horse Rangers recorded a small net income surplus of £1,759 (2024: £11,752), reflecting the increase in staff and veterinary costs as continued operational costs. Windsor Horse Rangers faced challenges securing grant funding this year due to changes in eligibility criteria. However, the grants that were successfully obtained enabled the organisation to purchase a much-needed new tractor.

Reserves stand at £246,509 (2024: £244,750) in total. This is split between restricted funds of £120,081 (2024: £121,406) and unrestricted funds of £126,428 (2024: £123,344).

d. Principal income sources

Income came primarily from membership fees, donations, events, grants, and fundraising activities

Structure, governance and management

a. Constitution

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sue Denham-Gallagher 25 Feb 2026 11:09:15 GMT (UTC +0)

.....
S Denham-Gallagher
Trustee

Date: 25 February 2026

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

Independent Examiner's Report to the Trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 25 February 2026

Darren O'Connor BCs (Hons) FCCA ACA

James Cowper Kreston
Chartered Accountants
Apex
Forbury Road
Reading
RG1 1AX

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 83,146 | 8,205 | 91,351 | 116,047 |
| Charitable activities | 4 | 205,366 | - | 205,366 | 192,212 |
| Investments | 5 | 135 | - | 135 | 9 |
| Other income | 6 | 5,327 | - | 5,327 | 5,809 |
| Total income | | 293,974 | 8,205 | 302,179 | 314,077 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 140,546 | 200 | 140,746 | 139,235 |
| Charitable activities | 8 | 150,344 | 9,330 | 159,674 | 163,090 |
| Total expenditure | | 290,890 | 9,530 | 300,420 | 302,325 |
| Net movement in funds | | 3,084 | (1,325) | 1,759 | 11,752 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 123,344 | 121,406 | 244,750 | 232,998 |
| Net movement in funds | | 3,084 | (1,325) | 1,759 | 11,752 |
| Total funds carried forward | | 126,428 | 120,081 | 246,509 | 244,750 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04768911

BALANCE SHEET
AS AT 31 MAY 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 229,160 | 203,709 |
| | | <u>229,160</u> | <u>203,709</u> |
| Current assets | | | |
| Stocks | 14 | 1,314 | 1,787 |
| Debtors | 15 | 6,377 | 6,563 |
| Cash at bank and in hand | | 48,422 | 43,184 |
| | | <u>56,113</u> | <u>51,534</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 16 | (32,547) | (10,493) |
| | | <u>23,566</u> | 41,041 |
| Net current assets | | | |
| | | <u>252,726</u> | <u>244,750</u> |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 17 | (6,217) | - |
| | | <u>246,509</u> | <u>244,750</u> |
| Total net assets | | | |
| | | <u><u>246,509</u></u> | <u><u>244,750</u></u> |
| Charity funds | | | |
| Restricted funds | 18 | 120,081 | 121,406 |
| Unrestricted funds | 18 | 126,428 | 123,344 |
| | | <u>246,509</u> | <u>244,750</u> |
| Total funds | | | |
| | | <u><u>246,509</u></u> | <u><u>244,750</u></u> |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04768911

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sue Denham-Gallagher 25 Feb 2026 11:09:15 GMT (UTC +0)

.....
S Denham-Gallagher

Trustee

Date: 25 February 2026

The notes on pages 10 to 22 form part of these financial statements.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. It's principle address is Forest Green Road, Fifield, Maidenhead, SL6 2NR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Windsor Horse Rangers Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|---------------------------------|-------------------|
| Freehold property | - not depreciated |
| Motor vehicles | - 5 years |
| Office equipment | - 5 years |
| Computer equipment | - 5 years |
| Freehold property improvements- | 10 years |

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

3. Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations and grants | 34,241 | 8,205 | 42,446 | 71,782 |
| Gift aid | 48,905 | - | 48,905 | 44,265 |
| | <u>83,146</u> | <u>8,205</u> | <u>91,351</u> | <u>116,047</u> |
| Total 2024 | <u>69,776</u> | <u>46,271</u> | <u>116,047</u> | |

4. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---------------|------------------------------------|-----------------------------|-----------------------------|
| Subscriptions | 205,366 | 205,366 | 192,212 |
| Total 2024 | <u>192,212</u> | <u>192,212</u> | |

5. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 135 | 135 | 9 |
| Total 2024 | <u>9</u> | <u>9</u> | |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

6. Other incoming resources

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|--|---------------------------------------|---------------------------------------|
| Surplus/(deficit) on uniform sales | 2,112 | 2,112 | 2,280 |
| Surplus/(deficit) on canteen activities | 3,215 | 3,215 | 3,529 |
| | <u>5,327</u> | <u>5,327</u> | <u>5,809</u> |
| Total 2024 | <u>5,809</u> | <u>5,809</u> | |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

7. Expenditure on raising funds

Fundraising trading expenses

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Wages and salaries | 124,840 | - | 124,840 | 121,623 |
| Accountancy fees | 2,080 | - | 2,080 | 2,040 |
| Legal and professional fees | 629 | - | 629 | 2,703 |
| Sundries | 2,191 | - | 2,191 | 2,674 |
| Postage and stationery | 672 | 200 | 872 | 987 |
| Telephone | 521 | - | 521 | 511 |
| Insurance | 9,504 | - | 9,504 | 8,534 |
| Bank charges | 109 | - | 109 | 163 |
| Total 2025 | 140,546 | 200 | 140,746 | 139,235 |
| Total 2024 | 139,235 | - | 139,235 | |

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|---------------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Premises expenses | 19,001 | 7,287 | 26,288 | 30,723 |
| Activity related expenses | 124,522 | 2,043 | 126,565 | 126,796 |
| Other | 6,821 | - | 6,821 | 5,571 |
| | 150,344 | 9,330 | 159,674 | 163,090 |
| Total 2024 | 142,168 | 20,922 | 163,090 | |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

9. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---------------------------|---|-----------------------------|-----------------------------|
| Premises expenses | 26,288 | 26,288 | 30,723 |
| Activity related expenses | 126,565 | 126,565 | 126,796 |
| Other | 6,821 | 6,821 | 5,571 |
| | <u>159,674</u> | <u>159,674</u> | <u>163,090</u> |
| Total 2024 | <u>163,090</u> | <u>163,090</u> | |

10. Independent examiner's remuneration

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <u>2,080</u> | <u>2,040</u> |

11. Staff costs

| | 2025 £ | 2024 £ |
|--------------------|----------------|----------------|
| Wages and salaries | <u>124,840</u> | <u>121,623</u> |
| | <u>124,840</u> | <u>121,623</u> |

The average number of persons employed by the Company during the year was as follows:

| | 2025 | 2024 |
|-----------|----------|----------|
| Employees | <u>9</u> | <u>9</u> |

No employee received remuneration amounting to more than £60,000 in either year.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £37,982 (2024: £36,419) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £952 (2024: £475).

No other employment benefits were provided.

During the year ended 31 May 2025 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £989 (2024: £824) were reimbursed to two (2024: two) trustees in the year.

Horse upkeep costs amounting to £388 (2024: £709) were reimbursed to one (2024: two) trustees in the year.

Stationery costs amounting to £326 (2024: £196) were reimbursed to one (2024: two) trustees in the year.

Travel costs amounting to £34 (2024: £81) were reimbursed to one (2024: one) trustee in the year.

No trustee or other person related to the charity had any personal interest

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

13. Tangible fixed assets

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings £ | Property improvements £ | Total £ |
|--------------------------|---------------------------|------------------------|-------------------------------|-------------------------------|----------------|
| Cost or valuation | | | | | |
| At 1 June 2024 | 49,000 | 14,000 | 38,295 | 404,610 | 505,905 |
| Additions | - | 46,428 | - | - | 46,428 |
| Disposals | - | (11,000) | - | - | (11,000) |
| At 31 May 2025 | <u>49,000</u> | <u>49,428</u> | <u>38,295</u> | <u>404,610</u> | <u>541,333</u> |
| Depreciation | | | | | |
| At 1 June 2024 | - | 14,000 | 38,075 | 250,121 | 302,196 |
| Charge for the year | - | - | 220 | 20,757 | 20,977 |
| On disposals | - | (11,000) | - | - | (11,000) |
| At 31 May 2025 | <u>-</u> | <u>3,000</u> | <u>38,295</u> | <u>270,878</u> | <u>312,173</u> |
| Net book value | | | | | |
| At 31 May 2025 | <u>49,000</u> | <u>46,428</u> | <u>-</u> | <u>133,732</u> | <u>229,160</u> |
| At 31 May 2024 | <u>49,000</u> | <u>-</u> | <u>220</u> | <u>154,489</u> | <u>203,709</u> |

Included within Motor Vehicles is £46,428 (2024 - £nil) secured against hire purchase.

14. Stocks

| | 2025 £ | 2024 £ |
|-------------------------------------|--------------|--------------|
| Finished goods and goods for resale | <u>1,314</u> | <u>1,787</u> |

15. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|--------------|--------------|
| Due within one year | | |
| Prepayments and accrued income | <u>6,377</u> | <u>6,563</u> |
| | <u>6,377</u> | <u>6,563</u> |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

16. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---------------|---------------|
| Trade creditors | 14,848 | 6,593 |
| Other taxation and social security | 2,141 | 1,350 |
| Obligations under finance lease and hire purchase contracts | 13,089 | - |
| Other creditors | 469 | 512 |
| Accruals and deferred income | 2,000 | 2,038 |
| | <u>32,547</u> | <u>10,493</u> |

During the year, the Charity entered into an interest free HP agreement, secured against the cost of a tractor held in fixed assets. The HP is repayable equally over 34 months.

17. Creditors: Amounts falling due after more than one year

| | 2025 £ | 2024 £ |
|---|--------------|-----------|
| Net obligations under finance lease and hire purchase contracts | <u>6,217</u> | <u>-</u> |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

18. Statement of funds

Statement of funds - current year

| | Balance at 1 June 2024 £ | Income £ | Expenditure £ | Balance at 31 May 2025 £ |
|------------------------------|--------------------------------|----------------|------------------|--------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 123,344 | 293,974 | (290,890) | 126,428 |
| Restricted funds | | | | |
| Restricted Funds - all funds | 121,406 | 8,205 | (9,530) | 120,081 |
| Total of funds | 244,750 | 302,179 | (300,420) | 246,509 |

Statement of funds - prior year

| | Balance at 1 June 2023 £ | Income £ | Expenditure £ | Balance at 31 May 2024 £ |
|------------------------------|--------------------------------|----------------|------------------|--------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 136,941 | 267,806 | (281,403) | 123,344 |
| Restricted funds | | | | |
| Restricted Funds - all funds | 96,057 | 46,271 | (20,922) | 121,406 |
| Total of funds | 232,998 | 314,077 | (302,325) | 244,750 |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

19. Summary of funds

Summary of funds - current year

| | Balance at 1 June 2024 £ | Income £ | Expenditure £ | Balance at 31 May 2025 £ |
|------------------|--------------------------------|----------------|------------------|--------------------------------|
| General funds | 123,344 | 293,974 | (290,890) | 126,428 |
| Restricted funds | 121,406 | 8,205 | (9,530) | 120,081 |
| | <u>244,750</u> | <u>302,179</u> | <u>(300,420)</u> | <u>246,509</u> |

Summary of funds - prior year

| | Balance at 1 June 2023 £ | Income £ | Expenditure £ | Balance at 31 May 2024 £ |
|------------------|--------------------------------|----------------|------------------|--------------------------------|
| General funds | 136,941 | 267,806 | (281,403) | 123,344 |
| Restricted funds | 96,057 | 46,271 | (20,922) | 121,406 |
| | <u>232,998</u> | <u>314,077</u> | <u>(302,325)</u> | <u>244,750</u> |

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 110,284 | 118,876 | 229,160 |
| Current assets | 54,908 | 1,205 | 56,113 |
| Creditors due within one year | (32,547) | - | (32,547) |
| Creditors due in more than one year | (6,217) | - | (6,217) |
| Total | 126,428 | 120,081 | 246,509 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 97,546 | 106,163 | 203,709 |
| Current assets | 36,291 | 15,243 | 51,534 |
| Creditors due within one year | (10,493) | - | (10,493) |
| Total | 123,344 | 121,406 | 244,750 |

WINDSOR HORSE RANGERS LIMITED

England & Wales - Charity number 1115854

Accounts

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31 MAY 2024

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 10 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: upgrading our outdoor menage, including new ground and fencing. We have also replaced fencing in some of our fields. Our Riding School Licence was again renewed successfully. We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills.

All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also carried out bucket collections at two local race courses and provided refreshments and a tombola on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps We have also this year been the grateful recipients of grants or donations from the Shanly Foundation, Bernard Sunley Foundation, Louis Baylis Charitable Trust, Master Saddlers, Coop, Prince Philip Trust Fund, Ascot Round Table, and the Mobbs Memorial Trust.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to replace our tractor, upgrade ditch draining, create an extra area of hardstanding and buy more horses and ponies. Our Gift Aid and fund-raising are geared to this.

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
WINDSOR HORSE RANGERS LIMITED**

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

FINANCIAL REVIEW

Results for the 2023-24 financial year were a net surplus of £11,752 (2022-23: £39,096). The cash position was stable throughout 2023-24.

Subscriptions and gift aid totalled £236,477 (2022-23: £232,325), as a result of an increase in subscription price. Gift aid continues to be claimed on a quarterly basis. Donations for the year totalled £71,782 and were higher than the previous year of £56,519. Funds raised from the canteen and uniforms for the year totalled £5,809 (2022-23: £4,712).

Expenses were £302,325 (2022-23: £254,460), the increase coming mostly from higher vet bills and an increase in salaries.

RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10,000.

WINDSOR HORSE RANGERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve its aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Forest Green Road
Fifield
Berkshire
SL6 2NR

Trustees

K Meade Director
J Ridgway (resigned 15.11.23)
S Denham-Gallagher
B Clarke (resigned 4.10.24)
C Haly Director
C Mangan (appointed 4.7.23)
C Flew (appointed 4.7.23)
K Stillwell
C Kewell (appointed 2.11.24)
A Gros (appointed 28.1.25)

Company Secretary

C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Approved by order of the board of trustees on 18/02/2025 and signed on its behalf by:

Christina Haly

.....
C Haly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WINDSOR HORSE RANGERS LIMITED

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday

Ben Loveday
The Association of Chartered Certified Accountants

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Date:25/02/2025.....

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 261,988 | 46,271 | 308,259 | 288,844 |
| Other trading activities | 3 | 5,809 | - | 5,809 | 4,712 |
| Investment income | 4 | 9 | - | 9 | - |
| Total | | 267,806 | 46,271 | 314,077 | 293,556 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 139,235 | - | 139,235 | 124,498 |
| Charitable activities | | | | | |
| Activity related expense | | 114,037 | 12,759 | 126,796 | 92,045 |
| Premises expenses | | 22,560 | 8,163 | 30,723 | 27,944 |
| Other | | 5,571 | - | 5,571 | 9,973 |
| Total | | 281,403 | 20,922 | 302,325 | 254,460 |
| NET INCOME/(EXPENDITURE) | | (13,597) | 25,349 | 11,752 | 39,096 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 136,941 | 96,057 | 232,998 | 193,902 |
| TOTAL FUNDS CARRIED FORWARD | | 123,344 | 121,406 | 244,750 | 232,998 |

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET
31 MAY 2024

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 97,546 | 106,163 | 203,709 | 159,503 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 1,787 | - | 1,787 | 1,301 |
| Debtors | 12 | 6,563 | - | 6,563 | 5,872 |
| Cash at bank | | 27,941 | 15,243 | 43,184 | 79,066 |
| | | 36,291 | 15,243 | 51,534 | 86,239 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (10,493) | - | (10,493) | (12,744) |
| NET CURRENT ASSETS | | 25,798 | 15,243 | 41,041 | 73,495 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 123,344 | 121,406 | 244,750 | 232,998 |
| NET ASSETS | | 123,344 | 121,406 | 244,750 | 232,998 |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 123,344 | 136,941 |
| Restricted funds | | | | 121,406 | 96,057 |
| TOTAL FUNDS | | | | 244,750 | 232,998 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/02/2025..... and were signed on its behalf by:

Christina Haly

.....
C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Freehold property | - Straight line over 10 years |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% and 25% on cost |
| Motor vehicles | - 20% and 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024****2. DONATIONS AND LEGACIES**

| | 2024 | 2023 |
|----------------------|-----------------------|----------------|
| | £ | £ |
| Donations and grants | 71,782 | 56,519 |
| Gift aid | 44,265 | 52,940 |
| Subscriptions | 192,212 | 179,385 |
| | <u>308,259</u> | <u>288,844</u> |

3. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|---|---------------------|--------------|
| | £ | £ |
| Surplus/(deficit) on uniform sales | 2,280 | 1,364 |
| Surplus/(deficit) on canteen activities | 3,529 | 3,348 |
| | <u>5,809</u> | <u>4,712</u> |

4. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------------|-----------------|----------|
| | £ | £ |
| Interest receivable | 9 | - |
| | <u>9</u> | <u>-</u> |

5. RAISING FUNDS**Raising donations and legacies**

| | 2024 | 2023 |
|---------------|-----------------------|----------------|
| | £ | £ |
| Support costs | 139,235 | 124,498 |
| | <u>139,235</u> | <u>124,498</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|----------------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 16,128 | 17,693 |
| | <u>16,128</u> | <u>17,693</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees has been paid remuneration from an employment with their charity during the financial year.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £36,419 (2023: £34,226) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £475 (2023: £nil).

No other employment benefits were provided.

Trustees' expenses

During the year ended 31 May 2024 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £824 were reimbursed to two trustees in the year.

Horse upkeep costs amounting to £709 were reimbursed to two trustees in the year.

Stationery costs amounting to £196 were reimbursed to two trustees in the year.

Travel costs amounting to £81 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------------|-------------------|
| | 2024 | 2023 |
| Administration | 9 | 8 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 258,926 | 29,918 | 288,844 |
| Other trading activities | 4,712 | - | 4,712 |
| Total | <u>263,638</u> | <u>29,918</u> | <u>293,556</u> |
| EXPENDITURE ON | | | |
| Raising funds | 124,498 | - | 124,498 |
| Charitable activities | | | |
| Activity related expense | 89,740 | 2,305 | 92,045 |
| Premises expenses | 19,057 | 8,887 | 27,944 |
| Other | 9,973 | - | 9,973 |
| Total | <u>243,268</u> | <u>11,192</u> | <u>254,460</u> |
| NET INCOME | 20,370 | 18,726 | 39,096 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 116,571 | 77,331 | 193,902 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>136,941</u></u> | <u><u>96,057</u></u> | <u><u>232,998</u></u> |

WINDSOR HORSE RANGERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|------------------------|-------------------------------|----------------------------|---------------------|----------------|
| COST | | | | | |
| At 1 June 2023 | 49,000 | 344,276 | 38,584 | 14,000 | 445,860 |
| Additions | - | 60,334 | - | - | 60,334 |
| At 31 May 2024 | 49,000 | 404,610 | 38,584 | 14,000 | 506,194 |
| DEPRECIATION | | | | | |
| At 1 June 2023 | - | 234,723 | 37,984 | 13,650 | 286,357 |
| Charge for year | - | 15,398 | 380 | 350 | 16,128 |
| At 31 May 2024 | - | 250,121 | 38,364 | 14,000 | 302,485 |
| NET BOOK VALUE | | | | | |
| At 31 May 2024 | 49,000 | 154,489 | 220 | - | 203,709 |
| At 31 May 2023 | 49,000 | 109,553 | 600 | 350 | 159,503 |

11. STOCKS

| | 2024 £ | 2023 £ |
|----------------|--------------|-----------|
| Finished goods | 1,787 | 1,301 |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|--------------|-----------|
| Other debtors | - | 20 |
| Prepayments | 6,563 | 5,852 |
| | 6,563 | 5,872 |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|----------------------|---------------|
| | £ | £ |
| Trade creditors | 6,593 | 9,045 |
| Social security and other taxes | 1,350 | 326 |
| Other creditors | 512 | 171 |
| Accrued expenses | 2,038 | 3,202 |
| | <u>10,493</u> | <u>12,744</u> |

14. MOVEMENT IN FUNDS

| | At 1/6/23 | Net movement in funds | At 31/5/24 |
|---------------------------|-----------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 136,941 | (13,597) | 123,344 |
| Restricted funds | | | |
| Restricted Fund | 96,057 | 25,349 | 121,406 |
| | <u>232,998</u> | <u>11,752</u> | <u>244,750</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-------------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 267,806 | (281,403) | (13,597) |
| Restricted funds | | | |
| Restricted Fund | 46,271 | (20,922) | 25,349 |
| | <u>314,077</u> | <u>(302,325)</u> | <u>11,752</u> |

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/6/22 £ | Net movement in funds £ | At 31/5/23 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 116,571 | 20,370 | 136,941 |
| Restricted funds | | | |
| Restricted Fund | 77,331 | 18,726 | 96,057 |
| TOTAL FUNDS | <u>193,902</u> | <u>39,096</u> | <u>232,998</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 263,638 | (243,268) | 20,370 |
| Restricted funds | | | |
| Restricted Fund | 29,918 | (11,192) | 18,726 |
| TOTAL FUNDS | <u>293,556</u> | <u>(254,460)</u> | <u>39,096</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/6/22 £ | Net movement in funds £ | At 31/5/24 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 116,571 | 6,773 | 123,344 |
| Restricted funds | | | |
| Restricted Fund | 77,331 | 44,075 | 121,406 |
| TOTAL FUNDS | <u>193,902</u> | <u>50,848</u> | <u>244,750</u> |

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 531,444 | (524,671) | 6,773 |
| Restricted funds | | | |
| Restricted Fund | 76,189 | (32,114) | 44,075 |
| TOTAL FUNDS | <u>607,633</u> | <u>(556,785)</u> | <u>50,848</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and grants | 71,782 | 56,519 |
| Gift aid | 44,265 | 52,940 |
| Subscriptions | 192,212 | 179,385 |
| | <u>308,259</u> | <u>288,844</u> |
| Other trading activities | | |
| Surplus/(deficit) on uniform sales | 2,280 | 1,364 |
| Surplus/(deficit) on canteen activities | 3,529 | 3,348 |
| | <u>5,809</u> | <u>4,712</u> |
| Investment income | | |
| Interest receivable | 9 | - |
| | <u>314,077</u> | <u>293,556</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Other costs - activity related expenses | 126,796 | 90,745 |
| Other costs - premises expenses | 14,595 | 11,082 |
| Depreciation of improvements to property | 15,686 | 16,862 |
| Depreciation of fixtures and fittings | 92 | 230 |
| Depreciation of motor vehicles | 350 | 600 |
| | <u>157,519</u> | <u>119,519</u> |
| Other | | |
| Computer and software | 718 | 1,373 |
| Vehicle expenses | 1,228 | 3,081 |
| Repairs and maintenance | 3,625 | 5,519 |
| | <u>5,571</u> | <u>9,973</u> |
| Support costs | | |
| Finance | | |
| Bank charges | 163 | 121 |
| Governance costs | | |
| Wages | 121,623 | 108,468 |
| Carried forward | 121,623 | 108,468 |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

| | 2024 | 2023 |
|----------------------------|---------------------------|--------------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 121,623 | 108,468 |
| Insurance | 8,534 | 8,454 |
| Telephone | 511 | 544 |
| Postage and stationery | 987 | 319 |
| Sundries | 2,674 | 3,279 |
| Accountancy and legal fees | 2,040 | 2,000 |
| Legal fees | 2,703 | 1,783 |
| | <hr/> 139,072 | <hr/> 124,847 |
| Total resources expended | <hr/> 302,325 | <hr/> 254,460 |
| Net income | <hr/> 11,752 <hr/> | <hr/> 39,096 <hr/> |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED

England & Wales - Charity number 1115854

Accounts

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31st MAY 2023

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 11 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: replacing old fencing in some of our fields. Our Riding School Licence was again renewed successfully. We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills.

All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also carried out bucket collections at two local race courses and provided refreshments and a tombola on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Prince Philip Trust Fund, Peoples Postcode Lottery, Gordon Palmer Memorial Trust, Louis Baylis Trust, Kensington Mortgages, Mobbs Memorial Trust, Ascot racecourse, Maidenhead Lions. Tesco's and Thames valley PCC

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to repair our riding arena as it floods during any heavy rain, upgrade our CCTV system and finish replacing the old fencing around the farm. Our Gift Aid and fund-raising are geared to this.

FINANCIAL REVIEW

Results for the 2022-23 financial year were a net surplus of £39,096 (net loss of £10,275 had been reported in 2021-22). WHR returned to a normal operation after a year during covid, and had no necessity to rely on another emergency appeal. Cash position was stable throughout and 2022-23 will benefit from the extra quarter of Gift Aid.

Donations and Legacies for the year totalled £109,459 and were higher than the previous year (£74,263) due to the reasons above. Subscriptions and funds raised from the canteen and uniforms for the year totalled £184,097 (2021-22: £165,490), as we reopened the site and were able to reactivate these controllable income streams. Expenses were £254,460 (2021-22 £250,028), the increase coming mostly from higher vet bills.

RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10,000.

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
WINDSOR HORSE RANGERS LIMITED**

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

WINDSOR HORSE RANGERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 to 6 |
| Notes to the Financial Statements | 7 to 13 |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve it aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Forest Green Road
Fifield
Berkshire
SL6 2NR

Trustees

K Meade Director
J Ridgway Director
S Denham-Gallagher
B Clarke
C Haly Director
M Bell (resigned 13.11.22)
M Tonelo (resigned 24.3.23)
C Mangan (appointed 4.7.23)
C Flew (appointed 4.7.23)
K Stillwell (appointed 25.3.23)

Company Secretary

C Haly

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Haly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDSOR HORSE RANGERS LIMITED**

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday
The Association of Chartered Certified Accountants

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 79,541 | 29,918 | 109,459 | 74,264 |
| Other trading activities | 3 | 184,097 | - | 184,097 | 165,491 |
| Total | | 263,638 | 29,918 | 293,556 | 239,755 |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 124,498 | - | 124,498 | 121,974 |
| Charitable activities | | | | | |
| Activity related expense | | 89,740 | 2,305 | 92,045 | 88,710 |
| Premises expenses | | 19,057 | 8,887 | 27,944 | 30,670 |
| Other | | 9,973 | - | 9,973 | 8,676 |
| Total | | 243,268 | 11,192 | 254,460 | 250,030 |
| NET INCOME/(EXPENDITURE) | | 20,370 | 18,726 | 39,096 | (10,275) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 116,571 | 77,331 | 193,902 | 204,177 |
| TOTAL FUNDS CARRIED FORWARD | | 136,941 | 96,057 | 232,998 | 193,902 |

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED (REGISTERED NUMBER: 04768911)

BALANCE SHEET
31 MAY 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 97,696 | 61,807 | 159,503 | 166,986 |
| CURRENT ASSETS | | | | | |
| Stocks | 10 | 1,301 | - | 1,301 | 1,226 |
| Debtors | 11 | 5,872 | - | 5,872 | 5,735 |
| Cash at bank | | 44,816 | 34,250 | 79,066 | 28,444 |
| | | 51,989 | 34,250 | 86,239 | 35,405 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (12,744) | - | (12,744) | (8,489) |
| NET CURRENT ASSETS | | 39,245 | 34,250 | 73,495 | 26,916 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 136,941 | 96,057 | 232,998 | 193,902 |
| NET ASSETS | | 136,941 | 96,057 | 232,998 | 193,902 |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 136,941 | 116,571 |
| Restricted funds | | | | 96,057 | 77,331 |
| TOTAL FUNDS | | | | 232,998 | 193,902 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Haly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Freehold property | - Straight line over 10 years |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% and 25% on cost |
| Motor vehicles | - 20% and 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****2. DONATIONS AND LEGACIES**

| | 2023 | 2022 |
|----------------------|-----------------------|---------------|
| | £ | £ |
| Donations and grants | 56,519 | 46,784 |
| Gift aid | 52,940 | 27,480 |
| | <u>109,459</u> | <u>74,264</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|---|-----------------------|----------------|
| | £ | £ |
| Subscription income | 179,385 | 160,944 |
| Surplus/(deficit) on uniform sales | 1,364 | 1,593 |
| Surplus/(deficit) on canteen activities | 3,348 | 2,954 |
| | <u>184,097</u> | <u>165,491</u> |

4. RAISING FUNDS**Raising donations and legacies**

| | 2023 | 2022 |
|---------------|----------------|---------|
| | £ | £ |
| Support costs | 124,498 | 121,974 |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|---------------|--------|
| | £ | £ |
| Depreciation - owned assets | 17,693 | 23,058 |

6. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees has been paid remuneration from an employment with their charity during the financial year.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £34,226 (2022: £32,489) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £nil (2022: £nil).

No other employment benefits were provided.

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year ended 31 May 2023 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £325 were reimbursed to two trustees in the year.

Horse upkeep costs amounting to £224 were reimbursed to two trustees in the year.

Stationery costs amounting to £1,085 were reimbursed to two trustees in the year.

Travel costs amounting to £75 were reimbursed to one trustee in the year.

Computer costs amounting to £330 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------|----------|
| | 2023 | 2022 |
| Administration | <u>8</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 52,514 | 21,750 | 74,264 |
| Other trading activities | 165,491 | - | 165,491 |
| Total | <u>218,005</u> | <u>21,750</u> | <u>239,755</u> |
| EXPENDITURE ON | | | |
| Raising funds | 121,974 | - | 121,974 |
| Charitable activities | | | |
| Activity related expense | 73,392 | 15,318 | 88,710 |
| Premises expenses | 21,970 | 8,700 | 30,670 |
| Other | 8,676 | - | 8,676 |
| Total | <u>226,012</u> | <u>24,018</u> | <u>250,030</u> |
| NET INCOME/(EXPENDITURE) | (8,007) | (2,268) | (10,275) |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 124,578 | 79,599 | 204,177 |
| TOTAL FUNDS CARRIED FORWARD | <u>116,571</u> | <u>77,331</u> | <u>193,902</u> |

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 June 2022 | 49,000 | 334,066 | 38,584 | 14,000 | 435,650 |
| Additions | - | 10,210 | - | - | 10,210 |
| At 31 May 2023 | <u>49,000</u> | <u>344,276</u> | <u>38,584</u> | <u>14,000</u> | <u>445,860</u> |
| DEPRECIATION | | | | | |
| At 1 June 2022 | - | 217,860 | 37,754 | 13,050 | 268,664 |
| Charge for year | - | 16,863 | 230 | 600 | 17,693 |
| At 31 May 2023 | - | <u>234,723</u> | <u>37,984</u> | <u>13,650</u> | <u>286,357</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2023 | <u>49,000</u> | <u>109,553</u> | <u>600</u> | <u>350</u> | <u>159,503</u> |
| At 31 May 2022 | <u>49,000</u> | <u>116,206</u> | <u>830</u> | <u>950</u> | <u>166,986</u> |

10. STOCKS

| | | |
|----------------|--------------|--------------|
| | 2023 | 2022 |
| | £ | £ |
| Finished goods | <u>1,301</u> | <u>1,226</u> |

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 20 | - |
| Prepayments | 5,852 | 5,735 |
| | <u>5,872</u> | <u>5,735</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 9,045 | 5,205 |
| Social security and other taxes | 326 | 1,048 |
| Other creditors | 171 | 236 |
| Accrued expenses | 3,202 | 2,000 |
| | <u>12,744</u> | <u>8,489</u> |

13. MOVEMENT IN FUNDS

| | At 1/6/22 | Net movement in funds | At 31/5/23 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 116,571 | 20,370 | 136,941 |
| Restricted funds | | | |
| Restricted Fund | 77,331 | 18,726 | 96,057 |
| | <u>193,902</u> | <u>39,096</u> | <u>232,998</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 263,638 | (243,268) | 20,370 |
| Restricted funds | | | |
| Restricted Fund | 29,918 | (11,192) | 18,726 |
| | <u>293,556</u> | <u>(254,460)</u> | <u>39,096</u> |

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/6/21 £ | Net movement in funds £ | At 31/5/22 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 124,578 | (8,007) | 116,571 |
| Restricted funds | | | |
| Restricted Fund | 79,599 | (2,268) | 77,331 |
| TOTAL FUNDS | <u>204,177</u> | <u>(10,275)</u> | <u>193,902</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 218,005 | (226,012) | (8,007) |
| Restricted funds | | | |
| Restricted Fund | 21,750 | (24,018) | (2,268) |
| TOTAL FUNDS | <u>239,755</u> | <u>(250,030)</u> | <u>(10,275)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/6/21 £ | Net movement in funds £ | At 31/5/23 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 124,578 | 12,363 | 136,941 |
| Restricted funds | | | |
| Restricted Fund | 79,599 | 16,458 | 96,057 |
| TOTAL FUNDS | <u>204,177</u> | <u>28,821</u> | <u>232,998</u> |

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 481,643 | (469,280) | 12,363 |
| Restricted funds | | | |
| Restricted Fund | 51,668 | (35,210) | 16,458 |
| TOTAL FUNDS | <u>533,311</u> | <u>(504,490)</u> | <u>28,821</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

WINDSOR HORSE RANGERS LIMITED

England & Wales - Charity number 1115854

Accounts

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31st MAY 2022

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 11 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: replacing fencing in some of our fields and horse sick bay. Our Riding School Licence was again renewed successfully.

We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our five part-time and one full time employees, feed, farrier and veterinary expenses and all utility bills. All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also attended local fetes and provided refreshments and a raffle on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps We have also this year been the grateful recipients of grants or donations from the Berkshire Community Fund, Gordon Palmer memorial Trust, Mobbs Memorial Trust, RBWM, France Hayhurst Charitable Trust, Louis Baylis Trust, Bernard Sunley Foundation, Maidenhead Lions Club and Windsor Lions Club.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to repair our riding arena as it floods during any heavy rain, repair our car park and purchase weight carrier horses for our Seniors. Our Gift Aid and fund-raising are geared to this.

FINANCIAL REVIEW

Results for the 2021-22 financial year were a net loss of £10,275 (net loss of £9,721 had been reported in 2020-21). Despite the loss, the year was much less challenging than the previous one as WHR returned to a normal operation and had no necessity to rely on another emergency appeal. Due to timing reasons we only benefitted from recognition of three quarters of Giftaid - a fourth quarter would have brought us closer to break even accounted result. Cash position was stable throughout and 2022-23 will benefit from the extra quarter of Giftaid.

Donations and Legacies for the year totalled £74,263 and were lower than the previous year (£87,945) due to the reasons above. Subscriptions and funds raised from the canteen and uniforms for the year totalled £165,490 (2020-21 £133,599), as we reopened the site and were able to reactivate these controllable income streams. Expenses were £250,028 (2020-21 £231,265), the increase coming mostly from to higher vet bills.

RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10k.

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
WINDSOR HORSE RANGERS LIMITED**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

WINDSOR HORSE RANGERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

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| Balance Sheet | 5 to 6 |
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| Detailed Statement of Financial Activities | 14 to 15 |

WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve its aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Hedgerows
Forest Green Road
Fifield, Maidenhead
Berkshire
SL6 2NR

Trustees

Mrs K A Meade Director/Trustee
Mr J R Ridgway Director/Trustee
Mrs S Denham-Gallagher Trustee
Mr B Clarke Trustee
Mrs C Haly Director/Trustee
Ms M Bell Trustee
Ms E Jaques Trustee (resigned 26.7.21)
Mr M Tonelo Trustee (appointed 26.7.21)

Company Secretary

Mrs C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

Mrs C Haly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WINDSOR HORSE RANGERS LIMITED

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

30 March 2023

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 52,514 | 21,750 | 74,264 | 87,943 |
| Other trading activities | 3 | 165,491 | - | 165,491 | 133,599 |
| Total | | 218,005 | 21,750 | 239,755 | 221,542 |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 121,974 | - | 121,974 | 122,288 |
| Charitable activities | | | | | |
| Activity related expense | | 73,392 | 15,318 | 88,710 | 74,774 |
| Premises expenses | | 21,970 | 8,700 | 30,670 | 26,673 |
| Other | | 8,676 | - | 8,676 | 7,528 |
| Total | | 226,012 | 24,018 | 250,030 | 231,263 |
| NET INCOME/(EXPENDITURE) | | (8,007) | (2,268) | (10,275) | (9,721) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 124,578 | 79,599 | 204,177 | 213,898 |
| TOTAL FUNDS CARRIED FORWARD | | 116,571 | 77,331 | 193,902 | 204,177 |

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET
31 MAY 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 96,748 | 70,238 | 166,986 | 178,155 |
| CURRENT ASSETS | | | | | |
| Stocks | 10 | 1,226 | - | 1,226 | 1,730 |
| Debtors | 11 | 5,735 | - | 5,735 | 5,677 |
| Cash at bank | | 21,351 | 7,093 | 28,444 | 30,365 |
| | | 28,312 | 7,093 | 35,405 | 37,772 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (8,489) | - | (8,489) | (11,750) |
| NET CURRENT ASSETS | | | | | |
| | | 19,823 | 7,093 | 26,916 | 26,022 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 116,571 | 77,331 | 193,902 | 204,177 |
| NET ASSETS | | | | | |
| | | 116,571 | 77,331 | 193,902 | 204,177 |
| FUNDS | | | | | |
| | 13 | | | 116,571 | 124,578 |
| Unrestricted funds | | | | 77,331 | 79,599 |
| Restricted funds | | | | | |
| TOTAL FUNDS | | | | | |
| | | | | 193,902 | 204,177 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mrs C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Freehold property | - Straight line over 10 years |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% and 25% on cost |
| Motor vehicles | - 20% and 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|----------------------|---------------|---------------|
| | £ | £ |
| Donations and grants | 46,784 | 54,741 |
| Gift aid | 27,480 | 33,202 |
| | <u>74,264</u> | <u>87,943</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Subscription income | 160,944 | 132,453 |
| Surplus/(deficit) on uniform sales | 1,593 | 1,146 |
| Surplus/(deficit) on canteen activities | 2,954 | - |
| | <u>165,491</u> | <u>133,599</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 2022 | 2021 |
|---------------|---------|---------|
| | £ | £ |
| Support costs | 121,974 | 122,288 |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|--------|--------|
| | £ | £ |
| Depreciation - owned assets | 23,058 | 20,078 |

6. TRUSTEES' REMUNERATION AND BENEFITS

One or more of the trustees has been paid remuneration from an employment with their charity during the financial year..

Under the provisions set out in the Articles of Association, Ms S Denham-Gallagher was paid a salary of £32,489 for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £nil (2021: £nil).

No other employment benefits were provided.

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year ended 31 May 2022 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Repair and renewals costs amounting to £64 were reimbursed to one trustee in the year.

Sundry costs amounting to £739 were reimbursed to three trustees in the year.

Horse upkeep costs amounting to £603 were reimbursed to two trustees in the year.

Stationery costs amounting to £29 were reimbursed to one trustee in the year.

Travel costs amounting to £154 were reimbursed to one trustee in the year.

Computer costs amounting to £567 were reimbursed to two trustees in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------|----------|
| | 2022 | 2021 |
| Administration | <u>7</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 60,505 | 27,438 | 87,943 |
| Other trading activities | <u>133,599</u> | - | <u>133,599</u> |
| Total | <u>194,104</u> | <u>27,438</u> | <u>221,542</u> |
| EXPENDITURE ON | | | |
| Raising funds | 122,288 | - | 122,288 |
| Charitable activities | | | |
| Activity related expense | 74,651 | 123 | 74,774 |
| Premises expenses | 25,383 | 1,290 | 26,673 |
| Other | <u>7,528</u> | - | <u>7,528</u> |
| Total | <u>229,850</u> | <u>1,413</u> | <u>231,263</u> |

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (35,746) | 26,025 | (9,721) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 160,324 | 53,574 | 213,898 |
| TOTAL FUNDS CARRIED FORWARD | <u>124,578</u> | <u>79,599</u> | <u>204,177</u> |

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|------------------------|----------------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 June 2021 | 49,000 | 322,177 | 38,584 | 14,000 | 423,761 |
| Additions | - | 11,889 | - | - | 11,889 |
| At 31 May 2022 | <u>49,000</u> | <u>334,066</u> | <u>38,584</u> | <u>14,000</u> | <u>435,650</u> |
| DEPRECIATION | | | | | |
| At 1 June 2021 | - | 196,208 | 36,948 | 12,450 | 245,606 |
| Charge for year | - | 21,652 | 806 | 600 | 23,058 |
| At 31 May 2022 | - | <u>217,860</u> | <u>37,754</u> | <u>13,050</u> | <u>268,664</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2022 | <u>49,000</u> | <u>116,206</u> | <u>830</u> | <u>950</u> | <u>166,986</u> |
| At 31 May 2021 | <u>49,000</u> | <u>125,969</u> | <u>1,636</u> | <u>1,550</u> | <u>178,155</u> |

10. STOCKS

| | 2022 £ | 2021 £ |
|----------------|--------------|--------------|
| Finished goods | <u>1,226</u> | <u>1,730</u> |

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

| | | |
|---|---------------------|--------------|
| 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
| | £ | £ |
| Trade debtors | - | 553 |
| Prepayments | 5,735 | 5,124 |
| | <u>5,735</u> | <u>5,677</u> |

| | | |
|---|---------------------|---------------|
| 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
| | £ | £ |
| Trade creditors | 5,205 | 8,327 |
| Social security and other taxes | 1,048 | 1,152 |
| Other creditors | 236 | 270 |
| Accrued expenses | 2,000 | 2,001 |
| | <u>8,489</u> | <u>11,750</u> |

| | | | |
|------------------------------|-----------------------|------------------------|-----------------------|
| 13. MOVEMENT IN FUNDS | | Net movement | |
| | At 1/6/21 | in funds | At 31/5/22 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 124,578 | (8,007) | 116,571 |
| Restricted funds | | | |
| Restricted Fund | 79,599 | (2,268) | 77,331 |
| | <u>204,177</u> | <u>(10,275)</u> | <u>193,902</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|-----------------------|-------------------------|------------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 218,005 | (226,012) | (8,007) |
| Restricted funds | | | |
| Restricted Fund | 21,750 | (24,018) | (2,268) |
| | <u>239,755</u> | <u>(250,030)</u> | <u>(10,275)</u> |

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/6/20 £ | Net movement in funds £ | At 31/5/21 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 160,324 | (35,746) | 124,578 |
| Restricted funds | | | |
| Restricted Fund | 53,574 | 26,025 | 79,599 |
| TOTAL FUNDS | <u>213,898</u> | <u>(9,721)</u> | <u>204,177</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 194,104 | (229,850) | (35,746) |
| Restricted funds | | | |
| Restricted Fund | 27,438 | (1,413) | 26,025 |
| TOTAL FUNDS | <u>221,542</u> | <u>(231,263)</u> | <u>(9,721)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/6/20 £ | Net movement in funds £ | At 31/5/22 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 160,324 | (43,753) | 116,571 |
| Restricted funds | | | |
| Restricted Fund | 53,574 | 23,757 | 77,331 |
| TOTAL FUNDS | <u>213,898</u> | <u>(19,996)</u> | <u>193,902</u> |

WINDSOR HORSE RANGERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 412,109 | (455,862) | (43,753) |
| Restricted funds | | | |
| Restricted Fund | 49,188 | (25,431) | 23,757 |
| TOTAL FUNDS | <u>461,297</u> | <u>(481,293)</u> | <u>(19,996)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

| | 2022 £ | 2021 £ |
|--|----------------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and grants | 46,784 | 54,741 |
| Gift aid | 27,480 | 33,202 |
| | <hr/> 74,264 | <hr/> 87,943 |
| Other trading activities | | |
| Subscription income | 160,944 | 132,453 |
| Surplus/(deficit) on uniform sales | 1,593 | 1,146 |
| Surplus/(deficit) on canteen activities | 2,954 | - |
| | <hr/> 165,491 | <hr/> 133,599 |
| Total incoming resources | 239,755 | 221,542 |
| EXPENDITURE | | |
| Charitable activities | | |
| Other costs - activity related expenses | 87,304 | 73,052 |
| Other costs - premises expenses | 9,017 | 8,368 |
| Depreciation of improvements to property | 21,653 | 18,305 |
| Depreciation of fixtures and fittings | 806 | 1,174 |
| Depreciation of motor vehicles | 600 | 600 |
| | <hr/> 119,380 | <hr/> 101,499 |
| Other | | |
| Computer and software | 1,446 | 601 |
| Vehicle expenses | 1,401 | 696 |
| Repairs and maintenance | 5,829 | 6,231 |
| | <hr/> 8,676 | <hr/> 7,528 |
| Support costs | | |
| Finance | | |
| Bank charges | 112 | 28 |
| Governance costs | | |
| Wages | 105,377 | 109,041 |
| Insurance | 8,949 | 7,440 |
| Telephone | 512 | 477 |
| Carried forward | 114,838 | 116,958 |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

| | 2022 | 2021 |
|----------------------------|------------------------|----------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 114,838 | 116,958 |
| Postage and stationery | 502 | 122 |
| Sundries | 2,887 | 2,288 |
| Accountancy and legal fees | 2,040 | 2,010 |
| Legal fees | 1,595 | 830 |
| | <u>121,862</u> | <u>122,208</u> |
| Total resources expended | 250,030 | 231,263 |
| Net expenditure | <u>(10,275)</u> | <u>(9,721)</u> |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED

England & Wales - Charity number 1115854

Accounts

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
WINDSOR HORSE RANGERS LIMITED**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

WINDSOR HORSE RANGERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

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| Statement of Financial Activities | 4 |
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| Detailed Statement of Financial Activities | 14 to 15 |

WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve it aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Hedgerows
Forest Green Road
Fifield, Maidenhead
Berkshire
SL6 2NR

Trustees

Mrs K A Meade Director/Trustee
Mr J R Ridgway Director/Trustee
Mrs S Denham-Gallagher Trustee
Mr B Clarke Trustee
Mrs D Fraser Trustee (resigned 12.2.20)
Mrs C Haly Director/Trustee
Ms M Bell Trustee
Ms E Jaques Trustee (appointed 12.2.20)

Company Secretary

Mrs C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Haly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDSOR HORSE RANGERS LIMITED**

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 66,676 | 11,869 | 78,545 | 57,274 |
| Other trading activities | 3 | 145,205 | - | 145,205 | 134,471 |
| Investment income | 4 | 54 | - | 54 | 48 |
| Total | | 211,935 | 11,869 | 223,804 | 191,793 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 92,426 | - | 92,426 | 86,892 |
| Charitable activities | | | | | |
| Activity related expense | | 81,072 | 1,597 | 82,669 | 78,990 |
| Premises expenses | | 24,678 | 1,290 | 25,968 | 26,723 |
| Other | | 6,425 | - | 6,425 | 6,699 |
| Total | | 204,601 | 2,887 | 207,488 | 199,304 |
| NET INCOME/(EXPENDITURE) | | 7,334 | 8,982 | 16,316 | (7,511) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 152,990 | 44,592 | 197,582 | 205,093 |
| TOTAL FUNDS CARRIED FORWARD | | 160,324 | 53,574 | 213,898 | 197,582 |

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

**BALANCE SHEET
31 MAY 2020**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 78,246 | 6,706 | 84,952 | 105,194 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 1,728 | - | 1,728 | 1,771 |
| Debtors | 12 | 22,668 | - | 22,668 | 5,684 |
| Cash at bank | | 65,109 | 46,868 | 111,977 | 99,893 |
| | | 89,505 | 46,868 | 136,373 | 107,348 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (7,427) | - | (7,427) | (14,960) |
| NET CURRENT ASSETS | | 82,078 | 46,868 | 128,946 | 92,388 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 160,324 | 53,574 | 213,898 | 197,582 |
| NET ASSETS | | 160,324 | 53,574 | 213,898 | 197,582 |
| FUNDS | | | | | |
| Unrestricted funds | 14 | | | 160,324 | 152,990 |
| Restricted funds | | | | 53,574 | 44,592 |
| TOTAL FUNDS | | | | 213,898 | 197,582 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Freehold property | - Straight line over 10 years |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WINDSOR HORSE RANGERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

| | | |
|--|-----------------------|----------------|
| 2. DONATIONS AND LEGACIES | 2020 | 2019 |
| | £ | £ |
| Donations and grants | 40,929 | 26,514 |
| Gift aid | 37,616 | 30,760 |
| | <u>78,545</u> | <u>57,274</u> |
| | | |
| 3. OTHER TRADING ACTIVITIES | 2020 | 2019 |
| | £ | £ |
| Subscription income | 142,531 | 131,002 |
| Surplus/(deficit) on uniform sales | 1,005 | 879 |
| Surplus/(deficit) on canteen activities | 1,669 | 2,590 |
| | <u>145,205</u> | <u>134,471</u> |
| | | |
| 4. INVESTMENT INCOME | 2020 | 2019 |
| | £ | £ |
| Interest receivable | 54 | 48 |
| | <u>54</u> | <u>48</u> |
| | | |
| 5. RAISING FUNDS | | |
| Raising donations and legacies | 2020 | 2019 |
| | £ | £ |
| Support costs | 92,426 | 86,892 |
| | <u>92,426</u> | <u>86,892</u> |
| | | |
| 6. NET INCOME/(EXPENDITURE) | | |
| Net income/(expenditure) is stated after charging/(crediting): | | |
| | 2020 | 2019 |
| | £ | £ |
| Depreciation - owned assets | 21,225 | 23,215 |
| Surplus on disposal of fixed assets | (50) | (1,950) |
| | <u>21,225</u> | <u>(1,950)</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

During the year ended 31 May 2020 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Repair and renewals costs amounting to £274 were reimbursed to one trustee in the year.

Sundry costs amounting to £483 were reimbursed to three trustees in the year.

Horse upkeep costs amounting to £197 were reimbursed to two trustees in the year.

Stationery costs amounting to £2 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - Nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------|----------|
| | 2020 | 2019 |
| Administration | <u>7</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 48,095 | 9,179 | 57,274 |
| Other trading activities | 134,471 | - | 134,471 |
| Investment income | 48 | - | 48 |
| Total | <u>182,614</u> | <u>9,179</u> | <u>191,793</u> |
| EXPENDITURE ON | | | |
| Raising funds | 86,892 | - | 86,892 |
| Charitable activities | | | |
| Activity related expense | 77,774 | 1,216 | 78,990 |
| Premises expenses | 26,723 | - | 26,723 |
| Other | 6,699 | - | 6,699 |
| Total | <u>198,088</u> | <u>1,216</u> | <u>199,304</u> |

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (15,474) | 7,963 | (7,511) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 168,464 | 36,629 | 205,093 |
| TOTAL FUNDS CARRIED FORWARD | <u>152,990</u> | <u>44,592</u> | <u>197,582</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-------------------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 June 2019 | 49,000 | 209,075 | 39,757 | 15,000 | 312,832 |
| Additions | - | - | 983 | - | 983 |
| Disposals | - | - | (2,335) | (1,000) | (3,335) |
| At 31 May 2020 | <u>49,000</u> | <u>209,075</u> | <u>38,405</u> | <u>14,000</u> | <u>310,480</u> |
| DEPRECIATION | | | | | |
| At 1 June 2019 | - | 160,020 | 36,285 | 11,333 | 207,638 |
| Charge for year | - | 17,884 | 1,824 | 1,517 | 21,225 |
| Eliminated on disposal | - | - | (2,335) | (1,000) | (3,335) |
| At 31 May 2020 | - | <u>177,904</u> | <u>35,774</u> | <u>11,850</u> | <u>225,528</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2020 | <u>49,000</u> | <u>31,171</u> | <u>2,631</u> | <u>2,150</u> | <u>84,952</u> |
| At 31 May 2019 | <u>49,000</u> | <u>49,055</u> | <u>3,472</u> | <u>3,667</u> | <u>105,194</u> |

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

11. STOCKS

| | 2020 | 2019 |
|----------------|-------|-------|
| | £ | £ |
| Finished goods | 1,728 | 1,771 |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 1,734 | - |
| Other debtors | - | 957 |
| Prepayments | 20,934 | 4,727 |
| | <u>22,668</u> | <u>5,684</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 4,249 | 10,586 |
| Social security and other taxes | 861 | 573 |
| Other creditors | 196 | 66 |
| Accrued expenses | 2,121 | 3,735 |
| | <u>7,427</u> | <u>14,960</u> |

14. MOVEMENT IN FUNDS

| | At 1.6.19 | Net movement in funds | At 31.5.20 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 152,990 | 7,334 | 160,324 |
| Restricted funds | | | |
| Restricted Fund | 44,592 | 8,982 | 53,574 |
| TOTAL FUNDS | <u>197,582</u> | <u>16,316</u> | <u>213,898</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 211,935 | (204,601) | 7,334 |
| Restricted funds | | | |
| Restricted Fund | 11,869 | (2,887) | 8,982 |
| TOTAL FUNDS | <u>223,804</u> | <u>(207,488)</u> | <u>16,316</u> |

Comparatives for movement in funds

| | At 1.6.18 £ | Net movement in funds £ | At 31.5.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 168,464 | (15,474) | 152,990 |
| Restricted funds | | | |
| Restricted Fund | 36,629 | 7,963 | 44,592 |
| TOTAL FUNDS | <u>205,093</u> | <u>(7,511)</u> | <u>197,582</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 182,614 | (198,088) | (15,474) |
| Restricted funds | | | |
| Restricted Fund | 9,179 | (1,216) | 7,963 |
| TOTAL FUNDS | <u>191,793</u> | <u>(199,304)</u> | <u>(7,511)</u> |

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.18 £ | Net movement in funds £ | At 31.5.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 168,464 | (8,140) | 160,324 |
| Restricted funds | | | |
| Restricted Fund | 36,629 | 16,945 | 53,574 |
| TOTAL FUNDS | <u>205,093</u> | <u>8,805</u> | <u>213,898</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 394,549 | (402,689) | (8,140) |
| Restricted funds | | | |
| Restricted Fund | 21,048 | (4,103) | 16,945 |
| TOTAL FUNDS | <u>415,597</u> | <u>(406,792)</u> | <u>8,805</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2020.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | 2020 £ | 2019 £ |
|--|----------------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and grants | 40,929 | 26,514 |
| Gift aid | 37,616 | 30,760 |
| | <hr/> 78,545 | <hr/> 57,274 |
| Other trading activities | | |
| Subscription income | 142,531 | 131,002 |
| Surplus/(deficit) on uniform sales | 1,005 | 879 |
| Surplus/(deficit) on canteen activities | 1,669 | 2,590 |
| | <hr/> 145,205 | <hr/> 134,471 |
| Investment income | | |
| Interest receivable | 54 | 48 |
| | <hr/> 223,804 | <hr/> 191,793 |
| EXPENDITURE | | |
| Charitable activities | | |
| Other costs - activity related expenses | 79,372 | 74,436 |
| Other costs - premises expenses | 8,085 | 8,060 |
| Depreciation of improvements to property | 17,883 | 18,663 |
| Depreciation of fixtures and fittings | 1,824 | 2,104 |
| Depreciation of motor vehicles | 1,517 | 2,450 |
| | <hr/> 108,681 | <hr/> 105,713 |
| Other | | |
| Computer and software | 381 | 360 |
| Vehicle expenses | 678 | 2,262 |
| Repairs and maintenance | 5,416 | 6,027 |
| Profit on sale of tangible fixed assets | (50) | (1,950) |
| | <hr/> 6,425 | <hr/> 6,699 |
| Support costs | | |
| Finance | | |
| Bank charges | (750) | 32 |
| Governance costs | | |
| Wages | 79,377 | 71,024 |
| Carried forward | 79,377 | 71,024 |

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2020**

| | 2020 | 2019 |
|---------------------------------|----------------|-------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 79,377 | 71,024 |
| Insurance | 7,551 | 7,576 |
| Telephone | 461 | 468 |
| Postage and stationery | 504 | 216 |
| Sundries | 2,449 | 2,181 |
| Accountancy and legal fees | 1,961 | 1,977 |
| Legal fees | 829 | 3,418 |
| | <hr/> | <hr/> |
| | 93,132 | 86,860 |
| | <hr/> | <hr/> |
| Total resources expended | 207,488 | 199,304 |
| | <hr/> | <hr/> |
| Net income/(expenditure) | 16,316 | (7,511) |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements