

REGISTERED COMPANY NUMBER: 05453546 (England and Wales)
REGISTERED CHARITY NUMBER: 1115847

ACORN COMMUNITY THEATRE LIMITED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

ACORN COMMUNITY THEATRE LIMITED

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for the Year Ended 30 APRIL 2024

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ACORN COMMUNITY THEATRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 30 APRIL 2024

TRUSTEES	Mrs Hayla Alison Hawes Mrs Janet Elizabeth Hurst Miss Gillian Marjorie Wenger Dr Ian Richard McKeer Mr John Edward Murdoch Mr Andrew Darksus (resigned 12.1.2024) Deacon Emily Hoe-Cook Mrs Jeanette Adams
COMPANY SECRETARY	Mr John Edward Murdoch
REGISTERED OFFICE	Queen Street Worksop Nottinghamshire S80 2AN
REGISTERED COMPANY NUMBER	05453546 (England and Wales)
REGISTERED CHARITY NUMBER	1115847
INDEPENDENT EXAMINER	Brown & Co. 9 Sparken Hill Worksop Nottinghamshire S80 1AX

ACORN COMMUNITY THEATRE LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 30 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's Objects are:

1) To provide and promote the Acorn Theatre as a venue for the performing and visual arts for the benefit of the people of Worksop, Nottinghamshire and the surrounding areas.

2) To promote, maintain, improve and advance education in the performing arts particularly by encouraging the arts of Drama, Dance, Singing and Music and to offer other arts experiences which assist in developing self and social awareness, self-confidence and empowerment. For the purpose of social inclusion and participation in the live arts.

In providing the only dedicated theatrical venue in Worksop and thereby contributing to the town's cultural life the trustees have had due regard to the guidance issued by the Charity Commission.

The theatre auditorium and Oak Suite are hired either for performances or rehearsals or both by amateur and professional groups or artists. These cover dance, drama, musicals, popular music and magic.

A reciprocal arrangement with the Crossing church allows groups to use the church if the theatre is fully booked and vice-versa. This benefits both parties and their hirers.

The charity is run entirely by volunteers including the Trustees. They administer the theatre, staff the box office, bar and kiosk, provide technical support for some user groups and maintain the building within the limitations of the insurance cover.

ACHIEVEMENT AND PERFORMANCE

The charity has maintained its remit to provide facilities for user groups. Twenty four events took place with a total of fifty four performances. These included four Theatre Weeks and three Schools Weeks; both for young people to put on a play a week. The events were in four broad categories; drama, dance, variety and popular music. The theatre is also used for rehearsals prior to events. Two of the founder groups rehearse regularly including The Young Theatre Company that teaches young people to act, sing and dance, enhancing their abilities and wellbeing.

The comfort of volunteers, users and the public will be significantly improved as a result of replacing the fifty year old gas boiler with a modern one using thermostatic controls. The auditorium is now heated and cooled using air conditioning units. This is anticipated to reduce the building's carbon emissions and its energy consumption. A fundraising group was formed with the aim of contributing to the refurbishment of the toilet and kitchen facilities.

FINANCIAL REVIEW

Under the provisions of S144(1) of the Charities Act 2006 an audit is not required and the accounts have been subject to independent examination. These accounts together with the independent examiner's report will be submitted to the Charity Commission along with this Annual Report and the Annual Return.

Reserves - To retain a reserve of £4k. This is sufficient to cover the running costs of the theatre should there be no income for one quarter.

The principal sources of funds are the hire of the premises and profits from the bar and kiosk.

Expenditure has supported the charity's objectives by maintaining the building in a fit state for its users and for public performances.

The charity has no investments.

ACORN COMMUNITY THEATRE LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 30 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acorn Community Theatre Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January 2020. It is registered as a charity with the Charity Commission.

Directors and trustees

Trustees can be elected at the AGM, nominated by one of the three founder groups or the landlord or co-opted by the board as stipulated in the M&A. Co-opted trustees are then subject to election at the next AGM.

The charity is overseen by a Board of Trustees whose members are also directors of the limited company. Specific directors have responsibility for overseeing some functions and the work of volunteers.

There are Health & Safety, CCTV, Data Protection, Safeguarding, IT, Age Verification and Conflict of Interest policies. Within Health & Safety there are Fire, Legionella and Performance risk assessments. In addition there is a Code of Conduct for volunteers and trustees plus Guidance for Trustees and a Complaints Procedure. Together these are used to manage risk.

Financial risks are controlled by adherence to a spending code.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:

Dr Ian Richard McKeer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACORN COMMUNITY THEATRE LIMITED

Independent examiner's report to the trustees of Acorn Community Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Brown

Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

23 October 2024

ACORN COMMUNITY THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 APRIL 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,661	1,085	8,746	3,238
Charitable activities					
Operation of theatre		43,764	-	43,764	59,098
Other trading activities	2	-	1,025	1,025	-
Investment income	3	122	-	122	102
Total		<u>51,547</u>	<u>2,110</u>	<u>53,657</u>	<u>62,438</u>
EXPENDITURE ON					
Raising funds		-	305	305	-
Charitable activities					
Operation of theatre		<u>47,831</u>	<u>50</u>	<u>47,881</u>	<u>36,050</u>
Total		<u>47,831</u>	<u>355</u>	<u>48,186</u>	<u>36,050</u>
NET INCOME		3,716	1,755	5,471	26,388
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>104,427</u>	<u>3,190</u>	<u>107,617</u>	<u>81,229</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>108,143</u></u>	<u><u>4,945</u></u>	<u><u>113,088</u></u>	<u><u>107,617</u></u>

The notes form part of these financial statements

ACORN COMMUNITY THEATRE LIMITED

BALANCE SHEET
30 APRIL 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	70,128	-	70,128	41,741
CURRENT ASSETS					
Stocks	8	1,345	-	1,345	1,950
Debtors	9	5,549	-	5,549	2,979
Cash at bank and in hand		37,231	4,945	42,176	71,916
		<hr/>	<hr/>	<hr/>	<hr/>
		44,125	4,945	49,070	76,845
CREDITORS					
Amounts falling due within one year	10	(6,110)	-	(6,110)	(10,969)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		38,015	4,945	42,960	65,876
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		108,143	4,945	113,088	107,617
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		108,143	4,945	113,088	107,617
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				108,143	104,427
Restricted funds				4,945	3,190
				<hr/>	<hr/>
TOTAL FUNDS				113,088	107,617
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ACORN COMMUNITY THEATRE LIMITED

BALANCE SHEET - continued

30 APRIL 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:

Dr Ian Richard McKeer - Trustee

ACORN COMMUNITY THEATRE LIMITED

CASH FLOW STATEMENT
for the Year Ended 30 APRIL 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	6,898	42,163
Net cash provided by operating activities		6,898	42,163
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,760)	(28,926)
Interest received		122	102
Net cash used in investing activities		(36,638)	(28,824)
Change in cash and cash equivalents in the reporting period		(29,740)	13,339
Cash and cash equivalents at the beginning of the reporting period		71,916	58,577
Cash and cash equivalents at the end of the reporting period		42,176	71,916

The notes form part of these financial statements

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 APRIL 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	5,471	26,388
Adjustments for:		
Depreciation charges	8,331	3,684
Loss on disposal of fixed assets	42	44
Interest received	(122)	(102)
Decrease in stocks	605	400
(Increase)/decrease in debtors	(2,570)	4,128
(Decrease)/increase in creditors	(4,859)	7,621
Net cash provided by operations	<u>6,898</u>	<u>42,163</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23	Cash flow	At 30.4.24
	£	£	£
Net cash			
Cash at bank and in hand	71,916	(29,740)	42,176
	<u>71,916</u>	<u>(29,740)</u>	<u>42,176</u>
Total	<u>71,916</u>	<u>(29,740)</u>	<u>42,176</u>

The notes form part of these financial statements

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance, 15% on reducing balance, 10% on cost and 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,025	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	122	102
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,331	3,684
Deficit on disposal of fixed assets	42	44
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,606	1,632	3,238
Charitable activities			
Operation of theatre	59,098	-	59,098
Investment income	102	-	102
Total	<u>60,806</u>	<u>1,632</u>	<u>62,438</u>
EXPENDITURE ON			
Charitable activities			
Operation of theatre	36,050	-	36,050
NET INCOME	24,756	1,632	26,388
RECONCILIATION OF FUNDS			
Total funds brought forward	79,671	1,558	81,229

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>104,427</u>	<u>3,190</u>	<u>107,617</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2023	127,179	1,740	128,919
Additions	36,231	529	36,760
Disposals	-	(648)	(648)
At 30 April 2024	<u>163,410</u>	<u>1,621</u>	<u>165,031</u>
DEPRECIATION			
At 1 May 2023	85,788	1,390	87,178
Charge for year	8,122	209	8,331
Eliminated on disposal	-	(606)	(606)
At 30 April 2024	<u>93,910</u>	<u>993</u>	<u>94,903</u>
NET BOOK VALUE			
At 30 April 2024	<u>69,500</u>	<u>628</u>	<u>70,128</u>
At 30 April 2023	<u>41,391</u>	<u>350</u>	<u>41,741</u>

8. STOCKS

	2024 £	2023 £
Stock	<u>1,345</u>	<u>1,950</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	5,549	-
Sundry debtors prepayments	-	2,979
	<u>5,549</u>	<u>2,979</u>

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,110	10,555
VAT	-	414
	<u>6,110</u>	<u>10,969</u>

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	104,427	3,716	108,143
Restricted funds			
Charities Aid Foundation fund	1,175	(50)	1,125
Toilet refurbishment fund	2,015	1,805	3,820
	<u>3,190</u>	<u>1,755</u>	<u>4,945</u>
TOTAL FUNDS	<u>107,617</u>	<u>5,471</u>	<u>113,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,547	(47,831)	3,716
Restricted funds			
Charities Aid Foundation fund	-	(50)	(50)
Toilet refurbishment fund	2,110	(305)	1,805
	<u>2,110</u>	<u>(355)</u>	<u>1,755</u>
TOTAL FUNDS	<u>53,657</u>	<u>(48,186)</u>	<u>5,471</u>

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	79,671	24,756	104,427
Restricted funds			
Charities Aid Foundation fund	1,175	-	1,175
Toilet refurbishment fund	383	1,632	2,015
	<u>1,558</u>	<u>1,632</u>	<u>3,190</u>
TOTAL FUNDS	<u><u>81,229</u></u>	<u><u>26,388</u></u>	<u><u>107,617</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,806	(36,050)	24,756
Restricted funds			
Toilet refurbishment fund	1,632	-	1,632
	<u>62,438</u>	<u>(36,050)</u>	<u>26,388</u>
TOTAL FUNDS	<u><u>62,438</u></u>	<u><u>(36,050)</u></u>	<u><u>26,388</u></u>

12. CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	4,670
	<u><u>-</u></u>	<u><u>4,670</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2024

14. POST BALANCE SHEET EVENTS

No events have taken place since the end of the year which need to be shown in these accounts.

ACORN COMMUNITY THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 APRIL 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,746	2,188
Grants	5,000	-
Other grants	-	1,050
	<hr/>	<hr/>
	8,746	3,238
Other trading activities		
Fundraising events	1,025	-
Investment income		
Interest receivable	122	102
Charitable activities		
Events hire/income	31,144	43,063
Bar and kiosk takings	12,620	16,035
	<hr/>	<hr/>
	43,764	59,098
Total incoming resources	<hr/>	<hr/>
	53,657	62,438
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	305	-
Charitable activities		
Event costs	1,901	2,302
Bar and kiosk purchases	5,835	6,735
Rent, water, rates	8,614	8,710
Repairs etc	11,944	4,885
Cleaning	630	927
Insurance	3,376	2,699
Light and heat	3,341	3,410
Telephone	552	474
Bank charges	204	247
Unclaimable VAT	2,193	1,165
Sundries	118	118
Depreciation of fixtures and fittings	8,122	3,616
Depreciation of computer equipment	209	68
Loss on disposal of tangible fixed assets	42	44
Grants to individuals	50	-
	<hr/>	<hr/>
	47,131	35,400
Support costs		
Governance costs		
Accountancy and legal fees	750	650

This page does not form part of the statutory financial statements

ACORN COMMUNITY THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 APRIL 2024

	2024 £	2023 £
Total resources expended	48,186	36,050
Net income	5,471	26,388

This page does not form part of the statutory financial statements