

ACORN COMMUNITY THEATRE LIMITED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

Brown & Co.
9 Spurken Hill
Worksop
Nottinghamshire
S80 1AX

ACORN COMMUNITY THEATRE LIMITED

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for the Year Ended 30 APRIL 2021

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ACORN COMMUNITY THEATRE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 APRIL 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's Objects are:

1) To provide and promote the Acorn Theatre as a venue for the performing and visual arts for the benefit of the people of Worksop, Nottinghamshire and the surrounding areas.

2) To promote, maintain, improve and advance education in the performing arts particularly by encouraging the arts of Drama, Dance, Singing and Music and to offer other arts experiences which assist in developing self and social awareness, self-confidence and empowerment. For the purpose of social inclusion and participation in the live arts.

In providing the only dedicated theatrical venue in Worksop and thereby contributing to the town's cultural life the trustees have had due regard to the guidance issued by the Charity Commission.

The theatre auditorium and Oak Suite are normally hired either for performances or rehearsals or both by four amateur dramatic, a young theatre and two dance groups plus a summer school, two primary schools and two popular music bands. These facilities permit over 150 young people as well as the adults in the other groups to learn and hone their performance skills.

A reciprocal arrangement with the Crossing church allows groups to use the church if the theatre is fully booked and vice-versa. This benefits both parties and their hirers.

The charity is run entirely by volunteers including the Trustees. They administer the theatre, staff the box office, bar and kiosk, provide technical support for some user groups and maintain the building within the limitations of the insurance cover.

ACHIEVEMENT AND PERFORMANCE

The charity has maintained its remit to provide facilities for user groups. Legal restrictions due to the Covid-19 pandemic limited usage to educational activity by the Young Theatre group and a dance academy. The initial steps towards a major refurbishment of the service areas were made. The theatre's potential role in revitalising the town centre economy was discussed with the council.

FINANCIAL REVIEW

Under the provisions of S144(1) of the Charities Act 2006 an audit is not required and the accounts have been subject to independent examination. These accounts together with the independent examiner's report will be submitted to the Charity Commission along with this Annual Report and the Annual Return.

Reserves - To retain a reserve of £4k. This is sufficient to cover the running costs of the theatre should there be no income for one quarter.

The principal sources of funds are the hire of the premises and profits from the bar and kiosk.

Expenditure has supported the charity's objectives by maintaining the building in a fit state for its users and for public performances.

The charity has no investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acorn Community Theatre Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January 2020. It is registered as a charity with the Charity Commission.

ACORN COMMUNITY THEATRE LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors and trustees

Appointment by Board of Directors followed by election at AGM. Certain Trustees are nominated by the three founder groups as stipulated in the M&A.

The charity is overseen by a Board of Trustees whose members are also directors of the limited company. Specific directors have responsibility for overseeing some functions and the work of volunteers.

There are Health & Safety, Data Protection, Safeguarding, IT, Age Verification and Conflict of Interest policies. Within Health & Safety there are Fire, Legionella and Performance risk assessments. A conflict of interest policy was adopted at the 2018 AGM.

In addition there is a Code of Conduct for volunteers and trustees plus Guidance for Trustees and a Complaints Procedure. Together these are used to manage risk. Financial risks are controlled by adherence to a spending code.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05453546 (England and Wales)

Registered Charity number

1115847

Registered office

Queen Street
Worksop
Nottinghamshire
S80 2AN

Trustees

Miss Z Banyard
Mrs H A Hawes
Mrs J E Hurst
Miss G M Wenger
Dr I R McKeer
Mr J E Murdoch
Mr A Darksus
Ms J Hill

Company Secretary

Mr J E Murdoch

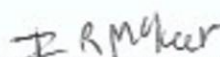
Independent Examiner

Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on ²¹ September 2021 and signed on its behalf by:



Dr I R McKeer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACORN COMMUNITY THEATRE LIMITED

Independent examiner's report to the trustees of Acorn Community Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Brown

J Brown
Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

Date: 27 September 2021

ACORN COMMUNITY THEATRE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 30 APRIL 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,458	-	34,458	2,207
Charitable activities					
Operation of theatre		2,961	-	2,961	38,636
Total		<u>37,419</u>	<u>-</u>	<u>37,419</u>	<u>40,843</u>
EXPENDITURE ON					
Charitable activities					
Operation of theatre		19,396	-	19,396	51,714
NET INCOME/(EXPENDITURE)		<u>18,023</u>	<u>-</u>	<u>18,023</u>	<u>(10,871)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		58,202	-	58,202	69,073
TOTAL FUNDS CARRIED FORWARD		<u><u>76,225</u></u>	<u><u>-</u></u>	<u><u>76,225</u></u>	<u><u>58,202</u></u>

The notes form part of these financial statements

ACORN COMMUNITY THEATRE LIMITED

BALANCE SHEET

30 APRIL 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	19,728	-	19,728	21,761
CURRENT ASSETS					
Stocks	6	2,350	-	2,350	2,350
Debtors	7	794	-	794	776
Cash at bank and in hand		57,123	-	57,123	37,888
		<u>60,267</u>	<u>-</u>	<u>60,267</u>	<u>41,014</u>
CREDITORS					
Amounts falling due within one year	8	(3,770)	-	(3,770)	(4,573)
NET CURRENT ASSETS		<u>56,497</u>	<u>-</u>	<u>56,497</u>	<u>36,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,225</u>	<u>-</u>	<u>76,225</u>	<u>58,202</u>
NET ASSETS		<u>76,225</u>	<u>-</u>	<u>76,225</u>	<u>58,202</u>
FUNDS	9				
Unrestricted funds				<u>76,225</u>	<u>58,202</u>
TOTAL FUNDS				<u>76,225</u>	<u>58,202</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

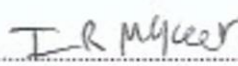
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on September 2021 and were signed on its behalf by:


Dr I R McKeer - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance, 15% on reducing balance, 10% on cost and 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>4,319</u>	<u>3,946</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,207	-	2,207
Charitable activities			
Operation of theatre	38,636	-	38,636
	<u> </u>	<u> </u>	<u> </u>
Total	40,843	-	40,843
 EXPENDITURE ON			
Charitable activities			
Operation of theatre	51,714	-	51,714
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(10,871)	-	(10,871)
 RECONCILIATION OF FUNDS			
Total funds brought forward	69,073	-	69,073
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>58,202</u>	<u>-</u>	<u>58,202</u>

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020	96,428	1,576	98,004
Additions	2,286	-	2,286
At 30 April 2021	98,714	1,576	100,290
DEPRECIATION			
At 1 May 2020	75,124	1,119	76,243
Charge for year	4,205	114	4,319
At 30 April 2021	79,329	1,233	80,562
NET BOOK VALUE			
At 30 April 2021	19,385	343	19,728
At 30 April 2020	21,304	457	21,761

6. STOCKS

	2021 £	2020 £
Stock	2,350	2,350

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	133	776
Sundry debtors prepayments	661	-
	794	776

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,770	4,573

9. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	58,202	18,023	76,225
TOTAL FUNDS	58,202	18,023	76,225

ACORN COMMUNITY THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,419	(19,396)	18,023
TOTAL FUNDS	<u>37,419</u>	<u>(19,396)</u>	<u>18,023</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	69,073	(10,871)	58,202
TOTAL FUNDS	<u>69,073</u>	<u>(10,871)</u>	<u>58,202</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,843	(51,714)	(10,871)
TOTAL FUNDS	<u>40,843</u>	<u>(51,714)</u>	<u>(10,871)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

11. POST BALANCE SHEET EVENTS

No events have taken place since the end of the year which need to be shown in these accounts.

ACORN COMMUNITY THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies	2,000	2,207
Donations	32,458	-
Covid 19 support grants	<u>34,458</u>	<u>2,207</u>
 Charitable activities	 2,961	 28,309
Events hire/income	-	10,327
Bar and kiosk takings	<u>2,961</u>	<u>38,636</u>
 Total incoming resources	 <u>37,419</u>	 <u>40,843</u>
 EXPENDITURE		
Charitable activities	-	4,304
Event costs	-	5,014
Bar and kiosk purchases	-	1,441
Advertising	7,708	7,964
Rent, water, rates	1,892	20,698
Repairs etc	169	688
Cleaning	2,459	2,954
Insurance	1,281	3,070
Light and heat	504	473
Telephone	331	430
Bank charges	83	83
Sundries	4,205	3,886
Depreciation of fixtures and fittings	114	59
Depreciation of computer equipment	<u>18,746</u>	<u>51,064</u>
 Support costs		
Governance costs	650	650
Accountancy and legal fees	<u>19,396</u>	<u>51,714</u>
 Total resources expended	 <u>18,023</u>	 <u>(10,871)</u>
 Net income/(expenditure)	 <u><u>18,023</u></u>	 <u><u>(10,871)</u></u>

This page does not form part of the statutory financial statements

ACORN COMMUNITY THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 APRIL 2021

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