

Good Word Ministries, UK
Good Word Christian Centre, Durham

ANNUAL REPORT & ACCOUNTS

2020

CHARITY NUMBER: 1115842

- 1. Pastor's Report**

- 2. Treasurer/ Secretary's Report, Statements of Receipts and
Payments Account for the Year Ended 30th September 2020
On Behalf of the Trustee Board**

- 3. Conclusion and Decisions**

Pastor's Report

Preamble:

I. The Journey

The aims and objectives of Good Word Ministries (the Church) are 'to advance Christianity and its charitable activities throughout the United Kingdom and the world'. As such, the works and activities of God Word Ministries are tailored and aimed to establish its aims and objectives.

2019/20, this was the year that the Pandemic kicked in and changed everything as we know it. However, the Church by God's grace successfully pursued and delivered on its aims and objectives as it was able through its programmes for the financial year by remaining relevant and responsive to the needs of its immediate and external communities. With a viable church community, we continue to welcome everyone, providing spiritual supports, and responding to needs where possible within our community in delivering the aims and objectives of the Church. The activities and outcomes of the financial year 2019/20 reflect this fact. Once again, a brief outline of some of the important works and activities of the financial year are set aside below. Not to forget though, that the year was different in many ways for church activities because of prolonged national Lockdown due to the COVID-19 Pandemic.

We, therefore, acknowledge here with gratitude the unwavering supports of members of the Church before and during the Pandemic covering this financial year. Members remained very supportive in their voluntary activities and their charitable giving toward the work and the programmes of the Church. As usual, the Church has had no need to recourse to public fund raising. We have kept our operational costs as low as possible through the support of members and leaders volunteering their time and skills from time to time. Having our own rented church premises has been an immense advantage with space to host weekly services and to serve as a hub for majority of our programmes and activities. This helps for example to forestall unforeseen disappointments and inconveniences that often come with short-term hiring of venues and equipment. In addition, having our own rented premises inspires confidence and ensure stability in the running of the Church. Financial savings are also being made. Particularly, during, the course of the Pandemic, having exclusive use of a church premises have been a big help to the Church, allowing us to reopen safely and to ensure COVID guidelines compliance.

The key highlights and the summary of activities in line with the Church's aims and objectives, and in fulfilment of Public Benefit requirements for the financial year 2019/2020 will now follow below here. (Of course, these are only in addition to the Church's regular weekly services, programmes, and activities.)

Similarly, the Secretary's Report, and Accounts for Financial Year 2019/20 as well as the Decisions for the next financial year come at the end of this report.

II. Church Programmes & Public Benefit Activities: Some Highlights

A) Food Bank Project (Good Word Community Food Bank)

The Church's Food Bank initiative, which was launched in March 2018 as an outreach to members of the Church and members of the public remains in place. Its aim is to help anyone who may be in need of small assistance to tie them over. The response from members and their contribution in kind and food stuff donations is greatly welcomed. The project helps fulfil our Public Benefit strategy and is well encouraged. However, at the moment, it operates on a trial basis and relative to the level of need prevailing. Also, where possible members are encouraged to support those among us who may fall in need of food or material assistance (such as clothes, shoes, toiletries)

B) Christian Television Broadcast: Sky TV, Freeview and Social Media

For Public Benefit actions and in the interest of the Church's aims and objectives, we stepped up during the Pandemic and launched Good Word Ministries' "Voice of Hope" Christian broadcast on UK Sky TV and Freeview Channel through FaithWorld Television in July 2020. This is now our weekly broadcast together with live video broadcast of our recorded services on Youtube and Facebook platforms, which began earlier in March 2020. The programs continue to inspire hope in many viewers in our community as well as around the world with the strengthening messages of Jesus Christ. At the height of the Pandemic with full lockdown in place, these tools became particularly helpful in reaching homes that needed this most. We are continuing to broadcast weekly on all the above platforms.

C) Community Day Project

The year's annual Community Day Project once again took place in August 2019. The event brought families and friends together from the community for a day's event of outdoor sports, picnic, and fun at the Holly Park in Durham. This was combined with our Church Baptismal Service. The event was crucial to Good Word Ministries' aims and objectives, a gesture in public benefit from the Church, which makes its work and contribution highly relevant within our existing community. The purpose of Community Day Project is to foster friendship, and to promote 'community', health and wellbeing at all levels through exercise and community outreach activities.

D) Church Outreaches and Community Conferences

In Summer 2019, for two days, the Church hosted a “Sound from Heaven”, to bring our community together in an exclusive worship experience with a guest preacher and worship artist from London. This was followed by our annual flagship *Good Word Power Conference* under the theme, “Miracles, Healings and Deliverance” for two days in November 2019. The Church’s conferences are strategically aimed at empowering members and people of our community. The conferences hosted both local and external guest speakers drawn from various background and expertise. We also hosted a missionary of Church of God in Church from the USA.

Our usual annual Family & Friends activities featured once again focusing on ‘befriending’ and opening our church doors to our community. This was followed by the Good Word “International Day” program in July 2019, with the aim of celebrating diversity, cultures, and friendship. These also aim to deliver the Church’s outreach and public benefits agenda.

E) Free Bibles for Church and Community

The Church’s free Bible gift delivery is still ongoing. These are NKJ Bibles, complete with Old and New Testament delivered to anyone within our local community. It aims at creating awareness and public education about the Christian faith through the delivery of full-size Bibles as part of Good Word Ministries’ aims, objectives and public benefits in Christian education.

F) Modern Gym for Church and Community

An active community is a healthy community. The Church’s gym, equipped with modern gym equipment continues to help members and the community to meet their health and fitness needs in relation to physical exercise, while also providing a unique setting for socialisation. This fulfils Good Word Ministries’ aims and objectives and fulfils our public benefits requirements.

G) Multi-purpose Church Premises & Programmes

The Church’s rented premises has multi-functions. It houses the church’s gym, hosts the weekly church services, Sunday schools, conferences, and is open to the public. The premises is officially approved for holding wedding ceremonies and the Church has a resident ‘Appointed Person’. These functions and activities afford Good Word Ministries the opportunity to serve the community ranging from individual to family life needs within our community. In so doing, Good Word Ministries is delivering successfully on its established aims and objectives and fulfilling its public benefit requirements.

H) Solidarity with Missionaries and Churches

Given the extraordinary challenge posed by the COVID-19 Pandemic, this financial year, pursuant to the aims and objectives of the Church, we stood with fellow Christians and likeminded believers and supported mission works and missionaries by sending small gifts to encourage and to help ease the impact of the Pandemic on their livelihood. This was also encouraging to the Church to know that their small donations were making some difference in the lives of those in need.

Report of the Treasurer /Secretary on Behalf of the Trustees

III. Receipts and Payments Account for the Year Ended 30th September 2020

1. Introduction

The following are the Statement of Receipts and Payments Accounts for the financial year ending 30th September 2020. They are the final accounts and as usual have been checked by both carrying out 'bank reconciliation' and have been independently reviewed by members of the Trustee Board. Examiner's report is attached.

The Trustees are asked to receive and to note the financial activities and position for the year and the financial position of the Church and the decision noted in section IV.

2. Main Features of the Year

Receipts

A summary of the main changes in receipts compared to previous financial year 2019 are:

- Whereas in 2019 our total receipts were £42,006.64, our total receipts in 2020 was £46,017.80
- Therefore, compared to 2019, the total receipts in 2020 was up by £4,011.16.
- The appreciation in the total receipts is due to increase in church members' voluntary donations in tithes and offerings along with the accompanying gift aid for qualified donations. *To note: As usual, in 2020, there was no public fund raising, or donations from outside sources. The Church limited its receipts to church members' tithes, offerings, and accompanying gift aid repayments on qualifying totals.*

Payments

A summary of the main changes in payments compared to financial year ending 2019 are:

- Whereas in 2019 our total payments were £41,483.16, in 2020 our total payments came up to £43,208.06.
- Therefore, the difference in total payments for 2020 compared to 2019 was £1,724.9. However, Net Income (the difference between total receipts and total payments stands at £2,809.74, which is positive.
- The change in total payments is mainly explained by change in the following accounts: Evangelism & TV Broadcast, Payroll, and Missions and Conferences (among others).

See Table 2 for breakdown and itemised Receipts and Payments accounts

3. Results for the Year

The outcome for the year ending 2020 is a net income of £2,809.74 (the difference between total Receipts & total Payments for the year). A snapshot of the accounts and financial position at the end of September 2020 is as follow: total Checking Account bank balance of £4,877.61; total Saving Account bank balance of £1,061.08, making a total (assets) of £5,938.69 at the end of the year.

Note: There was no outstanding liability to show, therefore the Church's account balance at the end of financial year 2020 for both saving and checking accounts stand at **£5,938.69** in total.

Tables 1&2 on pages 7, 8 & 9 contain the figures, breakdown and results of how the Church account performed overall. They also indicate the ***Financial Position*** overall.

4. Church's Financial Position and Overall Goal

Once again, the Church's accounts reflect a strong financial standing relative to its present membership strength, which is highly commendable. The church has continued financially self-supportive without recourse to public funds. Overall, the trend also indicates unwavering commitments from members of the Church through their support and voluntary offerings. It also indicates a growing strength in membership number. The Church appreciate immensely members' continuing voluntary support and contributions at every level and anticipates that in the coming years, it will continue to do more to expand and to offer essential services in agreement with its aims and objectives, and its charitable Public Benefit agenda: advancing the Christian faith and serving the general public in ways that support health, well-being, and the alleviation of poverty.

Table 1

Good Word Ministries
Statement of Financial Position
 As of September 30th, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking & Savings	
Lloyds TSB (Checking A/C)	4,877.61
Lloyds TSB (Savings A/C)	<u>1,061.08</u>
Total Lloyds TSB Savings A/C	<u>1,061.08</u>
Total Checking & Savings A/Cs	<u>5,938.69</u>
Total Current Assets	<u>5,938.69</u>
TOTAL ASSETS	<u>5,938.69</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	3,128.95
Net Income	<u>2,809.74</u>
Total Equity	<u>5,938.69</u>
TOTAL LIABILITIES & EQUITY	<u>£ 5,938.69</u>

Table 2

Good Word Ministries
Statement of Financial Income and Expense
1st October 2019 to 30th September 2020

	<u>Oct '19 – Sept. '20</u>
ORDINARY INCOME/EXPENSE	
Income	
Tithes/Offerings	38,185.24
Others [Refunds etc]	226.43
Repayments [Members' Gift Aid]	7,606.13
Total Income	<u>46,017.80</u>
GROSS RECEIPT	46,017.80
CHARITABLE ACTIVITIES / EXPENSE	
HMRC	86.41
Refreshments	152.46
Service Charges	825.60
Christian TV Broadcast /Media	1,025.32
Advertising and Evangelism	441.35
Awards and Grants	
Assist to Individuals / Missions	443.80
Total Awards and Grants	<u>443.80</u>
Computer and Internet Expenses	402.90
Missions and Conferences	1,802.30
Operations	
Miscellaneous Expense	58.79
Supplies	87.26
Operations - Other	13.00
Total Operations	<u>159.05</u>
Other Types of Expenses	
Public Liability Insurance	406.18
Total Other Types of Expenses	<u>406.18</u>
Payroll Expenses	23,500.00
Rent Expense	12,500.00
Small Tools and Equipment	14.00
Utilities	
Water	120.42
Electricity	1,328.27

Total Utilities	<u>1,448.69</u>
TOTAL EXPENSE	<u>43,208.06</u>
Net Ordinary Income	<u>2,809.74</u>
NET INCOME	<u>£ 2,809.74</u>


IV. Conclusions and Decisions for 2021

The Church appreciates the continuing supports and services of members. The Trustees are to note the following for the coming financial year **2021**:

- We agreed, the Trustee Board will continue to work with the church leaders and congregation to encourage church growth, and to assist the Church's stated aims and objectives. The Trustees will continue to lend their unwavering support to the on-going activities of the Church in seeking to work hard to serve its members as well as the general public, and to continue to successfully deliver on its Public Benefit agenda.
- We agreed, the current assets or funds deemed as unrestricted or that are specified for specific objectives should be appropriated as such. This is in line with the present church's policy to use church income/receipts for the continuing works of Good Word Ministries and its charitable activities under the aims and objectives stated above. Donations given and received with respect to special projects and the Church's outreach programmes deemed to be restricted will be used in accordance with the terms of their restrictions.
- We agreed, the Church will continue in its efforts to explore ways and means by which it can advance the Christian faith, to expand and to continue to serve more and more people. Good Word Ministries will continue to work towards acquiring its own permanent premises, the Good Word Christian Centre.

NB: Copies of the breakdown of the Church's payments and receipts accounts and financial position for the year including balance sheet and bank reconciliation are attached for members' information.

Trustees Endorsement:
On behalf of Trustees

Rev. Dr. Bernard O. Appiah 

Senior Pastor's Endorsement:
On behalf of Church Leadership

Pastor Saye Didi Dolopei 

Cc: All Trustees

By signing, this report has been verified and passed as final. A copy of the Independent Examiner Report provided below here:

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF GOOD WORD MINISTRIES (THE TRUST)

I report on the accounts of the Trust for the year ended 30th September 2020, which are set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Mr. Kevin Taylor
Works Supervisor
Costain, UK

Signed:



Date: 21st April 2021

Address:

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Meadowfield, Durham
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