

REGISTERED COMPANY NUMBER: 05041479 (England and Wales)  
REGISTERED CHARITY NUMBER: 1115840

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**  
**FOR**  
**VISTA EDUCATION AND TRAINING LIMITED**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**VISTA EDUCATION AND TRAINING LIMITED**

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**for the year ended 28 February 2025**

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**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of education to advance the Jewish faith and the relief of poverty, both in the United Kingdom and overseas.

The charity aims to:-

- Enable the hard-to-reach people we serve to achieve qualifications and acquire skills;
- Meet the training needs of the community in a culturally sensitive environment;
- Ensure members of the community do not have to go to mainstream providers in order to gain qualifications;
- Promote employability and building confidence and self-esteem; and
- Impact on the community, families and parents through education and accessibility to resources and training.

**Public benefit**

The board referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives set.

**Grantmaking**

The charity also provided grants to qualifying institutions and individuals. During the period, the charity made grants totalling £23,525 (2024 - £32,821).

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Vista Education and Training Limited is the leading, most experienced and longest established accredited vocational training centre in Stamford Hill, North London.

Vista Education and Training Limited provided vocational training programmes which provided courses for over 300 beneficiaries. Funding from the London Borough of Hackney continued during the period.

**FINANCIAL REVIEW**

**Financial position**

The financial results for the period to 28 February 2025 are shown in the attached financial statements.

Total income increased from £369,616 to £487,752 and total expenditure increased from £449,700 to £512,980 in comparison with the previous period.

There was a net decrease in funds of £25,228 (2024 - £80,084) and the charity had reserves of £88,864 (2024 - £114,092) at the period end.

**Investment policy and objectives**

Under its trust deed the charity has the powers to invest in any way the trustees wish.

**Reserves policy**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on educational and grant activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves for the period ended 28 February 2025 would be three months of resources expended which approximates to £130,000 (2024 - £115,000). The actual reserves at the year end were £88,864, which whilst below the suggested target level is adequate to enable the charity to continue its work. That said, the trustees are actively sourcing additional income which will bring further stability to the charity.

**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2025**

**FUTURE PLANS**

Vista Education and Training Limited will continue to expand and develop its training and educational programmes and grant making activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vista Education and Training Limited was incorporated on 11 February 2004 as amended by special resolution dated on 20 July 2006.

**Recruitment and appointment of new trustees**

New trustees will be appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further the work of the charity.

**Organisational structure**

The board of Trustees administers the charity. The Board meets regularly.

**Induction and training of new trustees**

Any new trustee will be fully briefed on the history of the trust, and its objectives and plans, as well as the management and operational processes. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05041479 (England and Wales)

**Registered Charity number**

1115840

**Registered office**

19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**Trustees**

Rabbi S Lew  
Dr H J T C Loewenthal  
Mr J H Korner

**Company Secretary**

Rabbi S Lew

**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Approved by order of the board of trustees on 10 November 2025 and signed on its behalf by:

Rabbi S Lew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**VISTA EDUCATION AND TRAINING LIMITED**

**Independent examiner's report to the trustees of Vista Education and Training Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

10 November 2025

**VISTA EDUCATION AND TRAINING LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 February 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, grants and legacies	2	26,616	38,659
<b>Charitable activities</b>	3		
Grants, vocational training and advice		461,136	330,957
<b>Total</b>		<u>487,752</u>	<u>369,616</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	1,109	-
<b>Charitable activities</b>	5		
Grants, vocational training and advice		511,871	449,700
<b>Total</b>		<u>512,980</u>	<u>449,700</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(25,228)	(80,084)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		114,092	194,176
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>88,864</u></u>	<u><u>114,092</u></u>
 <b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**BALANCE SHEET**  
**28 February 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	1,906	2,844
<b>CURRENT ASSETS</b>			
Debtors	13	46,163	71,592
Cash at bank		43,916	55,651
		<hr/>	<hr/>
		90,079	127,243
<b>CREDITORS</b>			
Amounts falling due within one year	14	(3,121)	(15,995)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		86,958	111,248
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		88,864	114,092
		<hr/>	<hr/>
<b>NET ASSETS</b>		88,864	114,092
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		88,864	114,092
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		88,864	114,092
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2025 and were signed on its behalf by:

Rabbi S Lew - Trustee

The notes form part of these financial statements



## **VISTA EDUCATION AND TRAINING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 28 February 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Exemption from preparing cash flow statement**

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

Grants offered subject to conditions which have not been met at the period end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the costs linked to the strategic management of the charity.

##### **Allocation and apportionment of costs**

Overhead and support costs have been allocated first between charitable activity and governance. Overhead and support costs relating to charitable activities have been apportioned based on staff time and usage.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            -    33% on reducing balance

##### **Taxation**

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**VISTA EDUCATION AND TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

**Creditors and provision**

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**Government grants**

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attaching to them; and
- (b) the grants will be received.

**VISTA EDUCATION AND TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2025**

**2. DONATIONS, GRANTS AND LEGACIES**

	2025	2024
	£	£
Donations, grants and training	<u>26,616</u>	<u>38,659</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
Activity	£	£
Income from charitable activities		
Grants, vocational training and advice	<u>461,136</u>	<u>330,957</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>1,109</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants, vocational training and advice	<u>432,212</u>	<u>23,525</u>	<u>56,134</u>	<u>511,871</u>

**6. GRANTS PAYABLE**

	2025 £
Seminar Bnos Devorah	5,000
Viznitz Limited	10,000
WST Charity	3,000
Smaller grants	5,525
	<u>23,525</u>

The above grants were made in furtherance of the objects of the charity to institutions and individuals whose needs are in line with the objects of the charity.

**VISTA EDUCATION AND TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2025**

**7. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Raising donations and legacies	1,109	-	1,109
Grants, vocational training and advice	47,932	8,202	56,134
	<u>49,041</u>	<u>8,202</u>	<u>57,243</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>938</u>	<u>1,400</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	2	2
Charitable	6	6
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**11. INDEPENDENT EXAMINERS FEES**

The Independent Examiners fees for the period were £3,000 (2024: £3,240).

**VISTA EDUCATION AND TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2025**

**12. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 March 2024 and 28 February 2025	49,137
<b>DEPRECIATION</b>	
At 1 March 2024	46,293
Charge for year	938
At 28 February 2025	47,231
<b>NET BOOK VALUE</b>	
At 28 February 2025	1,906
At 29 February 2024	2,844

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments and accrued income	46,163	71,592

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Social security and other taxes	-	5,462
Other creditors	-	7,109
Accruals and deferred income	3,121	3,424
	3,121	15,995

**15. MOVEMENT IN FUNDS**

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	114,092	(25,228)	88,864
<b>TOTAL FUNDS</b>	114,092	(25,228)	88,864

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	487,752	(512,980)	(25,228)
<b>TOTAL FUNDS</b>	487,752	(512,980)	(25,228)

**VISTA EDUCATION AND TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2025**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	194,176	(80,084)	114,092
<b>TOTAL FUNDS</b>	<u>194,176</u>	<u>(80,084)</u>	<u>114,092</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	369,616	(449,700)	(80,084)
<b>TOTAL FUNDS</b>	<u>369,616</u>	<u>(449,700)</u>	<u>(80,084)</u>

**16. RELATED PARTY DISCLOSURES**

During the period the charity employed several individuals who were related to the trustee, Rabbi S Lew. Salaries paid to these individuals were as follows:

	Current £	Previous £
Mrs H Lew	30,000	30,000
Mrs Z Vogel	23,790	20,415