

NEWCASTLE VISION SUPPORT
(A charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2022

Registered company number 05865697
Registered charity number 1115815

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

NEWCASTLE VISION SUPPORT

31 DECEMBER 2022

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NEWCASTLE VISION SUPPORT

REFERENCE AND ADMINISTRATIVE DETAILS

31 DECEMBER 2022

Company number: 05865697 **Charity number:** 1115815

Website: www.newcastlevisionsupport.org.uk

Trustees

Mr S B Bell, Acting Chair of Trustees and Management Committee (resigned 26 July 2022)
Mr R E Boggie*, Chair of Trustees and Management Committee (from 26 July 2022)
Mr E H Tainsh, Management Committee (resigned 6 October 2022)
Prof M Cattan (resigned 26 July 2022)
Mr J A Cokeley* (resigned 26 July 2022)
Mrs A C Goodfellow
Mrs M A Deas*
Mr R Davies* (appointed 26 July 2022)
Mrs V Harris-Merrick (appointed 26 July 2022)

*denotes trustees who have a visual impairment

Co-opted member of the Management Committee

D L Kilner FCA (resigned 26 July 2022)

Staff information:

Chief Executive Officer (P/T)	Miss S Gregg (to 8 April 2022)
Vision Support Worker (P/T)	Mrs J Smith
Empowerment Officer (P/T)	Mr A Huntley (to 18 March 2022)
Support Worker for Mr A Huntley (P/T)	Mr J Braithwaite (to 18 March 2022)
IT Support Worker (P/T)	Mr A Huntley (from 21 September 2022)
Support Worker for Mr. A. Huntley (P/T)	Mr G Manwell (from 22 November 2022)
IT Support Worker (P/T)	Miss P Ho (to 28 February 2022)
Office Manager (P/T)	Mrs P Taylor (from 1 July 2022)
Welfare Rights Advisor (P/T)	Mrs P Taylor
Business Administration (P/T)	Miss C Lee
Safeguarding Adults Officer (P/T)	Mrs S Heatherington (from 5 October 2022)
Bookkeeper (P/T) (Self-employed)	Mrs S Bowdon
Group Activities Coordinator	Miss B Stead

Registered and principal operating office

MEA House
Ellison Place
Newcastle upon Tyne
NE1 8XS

Independent examiner

D R Gold FCA
Armstrong Watson Audit Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Lloyds Bank
102 Grey Street
Newcastle upon Tyne
NE99 1SL

Investment manager

RBC Brewin Dolphin UK
Time Central
Gallowgate
Newcastle upon Tyne
NE1 4SR

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also Directors for the purposes of company law, are pleased to present their report, together with the unaudited financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS 102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

Newcastle Vision Support (NVS) is a company limited by guarantee and is governed by its Memorandum and Articles of Association, as amended 25 July 2018. It is a charity registered with the Charity Commission.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. At each AGM, one third of the Trustees retire by rotation. The Trustees who served during the year and up to the date of this report are set out on page 1.

Policies adopted for the induction and training of Trustees

The policies adopted follow the Code of Governance for the Voluntary and Community Sector as published by the Charity Commission.

Organisational structure and decision-making

The policies adopted to further the objects of the charity are formulated by the Trustees who meet quarterly.

The day-to-day management and running of the charity is the responsibility of the CEO.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

Objectives and activities

Aims and objectives. The history of NVS goes back to 1867 and its aims are:-

‘To promote any charitable purpose for the benefit of sight impaired and severely sight impaired people living in Newcastle upon Tyne and the surrounding area’. This is achieved by the provision of support calculated to meet their needs - provided that such support will be given in a way which increases and respects their independence, choice, privacy and dignity. These aims and objectives are realised through NVS's provision of a range of specialist, supportive and enabling projects which continue to be developed to meet the identified needs and aspirations of our service users.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Objectives and activities *(continued)*.

Meeting the Charity Commission's requirement of Public Benefit. NVS achieves this through offering its services mainly free of charge to our service users. The projects described below illustrate how this provision ensures that NVS meets its Public Benefit responsibility.

Overview of NVS's Provision. NVS's work includes:- Outreach, Advocacy, Empowerment, Safeguarding, Financial Inclusion and IT support. In addition, we provide a range of social and support groups to improve the quality of our service users lives, this is through offering specialist support to enable people to maintain and develop skills and self-confidence, reduce isolation, loneliness and depression.

Achievements and performance

Firstly, I would like to take the opportunity to greatly thank the staff for all their hard work and dedication throughout 2022, delivering valuable services to our clients.

NVS projects

Vision Inclusion

Throughout this service we have continued to coordinate and facilitate the Vision Matters Course. The course runs in blocks of five weekly sessions and gives helpful information and advice for all attendees, whether they are new to sight loss or have noticed recent changes in sight. During the year we have run 6 sessions with 49 attendees.

We have referred 85 Service Users over to 'Social Care Direct' for support with daily living skills/lighting assessments/mobility training and for equipment which helps them maintain their independence whilst living with sight loss. We have also referred 10 Service Users over to 'Blind Veterans'. We have worked in North Tyneside in the last six months of the year with extra funding from 'Awards for All' enabling support to 25 families.

We have supported over 140 individual Service Users accessing 'The British Wireless for The Blind Fund' and 'Talking Books' and have referred over 60 people to join social groups run by our Activity Coordinator. 40 Service Users have also been referred to our counselling /psychological services and health and wellbeing support whilst accepting the diagnosis of sight loss. We refer over to 'Safeguarding' if we feel there is an issue/risk involved.

We have continued to work alongside organisations such as 'Optelec', 'RNIB', and 'Associated Optical', increasing our available resources of equipment which can be demonstrated to our Service Users to ascertain if the products are suitable for user's needs. Over 60 Service Users have benefited from this service. We have already ordered and purchased over 150 pieces of equipment to support people who struggle with sight loss and have made 4 Grant applications to the RNIB for iPads and iPhones.

In total we have supported 178 individual service users over the year. Each Service User has a unique 12 week support plan available to them, and quite often this needs to be extended according to their individual needs.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Financial Inclusion Officer / Financial Inclusion

Throughout the year of 2022 we supported 172 individual people making the total amount of benefit secured to just over half a million pounds. A summary of the amounts is given below:

ESA (Employment Support Allowance)	7 people	£50,960
PIP (Personal Independence Payment) High rate	32 people	£245,760
Universal credit	8 people	£58,240
AA low rate	50 people	£158,600

5 people were supported with housing enquiries.

In addition, 15 Blue Badges and 10 TV licences were applied for, and 40 additional home visits for general enquiries.

Information Technology Officer

2022 was a year of many changes for the IT service. Services were delivered until March 2022 when Penny moved areas and no more funding was available. Between January 2022 and March 2022 Penny dealt with 15 referrals through a mixture of home visits, face to face work and remote telephone support until the project ended.

Empowerment Project

2022 was a quieter year for the Empowerment Project, not least because funding for the project (previously provided by the Kellett Fund) ended on 31 March, with no further funding having been secured. Therefore, since January the focus has been on bringing the project to a close - tying up loose ends, creating a document detailing the achievements of the project and handing over some work which could be picked up by other members of staff at NVS.

Overall, the project has empowered people with sight loss in the Newcastle area to campaign on issues which they feel are important to them and has delivered many campaigning successes including AV announcements on stagecoach buses in Newcastle, improved AV announcements on Metro trains and stations, improvements to the visual design of Metro timetables and improved safety on Metro stations through tactile markings on Metro station platforms. Whilst it's unfortunate the Empowerment Project came to an end, it has left behind a legacy which Newcastle Vision Support can be proud of.

Safeguarding and IT Project

We received a three-year Lottery grant for the IT and Safeguarding Project which was part of a joint funding bid with Sunderland and Hartlepool blind societies, as part of their "One Vision" project in May 2022. We then advertised the posts and offered the positions to Angus Huntley (IT) and Sharon Heatherington (Safeguarding) who both joined NVS at the end of September 2022.

Safeguarding for the last three months of the year was all about advertising the services of our new Safeguarding Officer, as we have not had one in post for several years. By the end of the year, Sharon had received five safeguarding referrals. The service has been promoted more about the prevention of safeguarding and the services we could put in place for clients with needs. Such clients could be addressed with the support of Sharon rather than safeguarding referrals being made to Social Care Direct.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Safeguarding and IT Project *(continued)*

Since starting in post in September, Angus has dealt with 32 referrals, which began arriving in May 2022 when there was no IT officer in post. These have in the main been dealt with as 1 to 1 sessions (65 in total), however Angus and his support worker did make 10 home visits and offered 12 remote support referrals. Some of these were enquiries re. access to work funding, with people who had experienced sight loss and who needed support and guidance regarding the access to work process and what to expect. The rest of these remote referrals were simpler issues that could be dealt with by phone, talking the service user through what to do to resolve a problem with their technology or providing advice regarding specific pieces of equipment. The project has also provided funds to refresh our demonstration equipment, so we have now purchased new smartphones, tablets, and a laptop to demonstrate magnification and screen reading software.

Group Activities Coordinator

Our Group Activities Coordinator Beth has offered support for 115 individuals this year with our social groups and volunteering programme.

Chair Exercise:

Chair exercise, a new weekly group this year. With 12 members, we have had a lot of positive feedback on the physical and mental health effects that the exercise class has on the group.

Yoga:

Yoga, with 5 members, has run consistently on a weekly basis in term time. We have had positive feedback from the group around the class, the staff, and the assistants.

Macular and CU Wednesday Group:

Beth has consistently coordinated monthly speakers for the Macular Group of 44 members, aiming to focus particularly on research and new information around Macular, other sight loss or age related health.

For the CU Wednesday Group with 81 members, Beth has scheduled regular monthly speakers which are entertaining or focus on other local services that individuals can access.

Walking Group:

The walking group of 24 members has been regularly running this year and is very well attended. New walks have been developed including Exhibition Park and Jesmond Dene.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Group Activities Coordinator *(continued)*.

Knit and Natter:

Knit and Natter, with 15 members, has continued to run on a weekly basis without fail. This has been an important support group for the individuals that attend and something we plan to continue well into the future.

Art Group:

The Art Group which was new to 2022 has continued bi-weekly with 17 group members. The group involves sessions of varied arts and crafts activities focusing on wellbeing and mindfulness.

Volunteering

Beth regularly works alongside The Volunteer Centre to recruit new volunteers. In 2022 there were 35 volunteers all together, and 10 of these were newly recruited.

Business Administrator

Courtney is the first point of contact here at Newcastle Vision Support (NVS). She deals with incoming calls, whether this be queries regarding sight loss, groups, or information and advice. Courtney deals with most of the correspondence that comes into NVS and acts as a key liaison to make referrals internally and externally. Courtney produces the quarterly newsletters at NVS in 4 accessible formats as well as the monthly group invite letters, yearly membership mail outs and all the correspondence for the Annual General Meeting.

Courtney arranges the transport for service users attending groups and events. Alongside this, Courtney is responsible for organising events such as our annual Christmas lunch and any fundraising events that we may hold throughout the year. Courtney deals with finance related tasks such as ordering with external suppliers, analysing invoices, and managing incoming petty cash. Courtney provides support with funding by collating information and producing funding reports and bids, as well as providing one to one support to the office manager by proof reading documents before they are distributed both internally and externally. Courtney is the person that keeps our organisation running as smoothly as it does. She has a vital role within our organisation.

Additional activities

In 2022 we held our annual Christmas lunch. The attendance of this was 130 people. We received tremendous feedback from this event. The service users had a fabulous afternoon, catching up with friends who they had not seen due to the pandemic and being entertained by the Newcastle Dementia Choir.

Board of Trustees

The Board of Trustees wish to thank all staff, volunteers, service users and partners for their continued hard work and commitment to NVS during 2022. During the year we received a number of grants and donations. The receipt of grants, donations and legacies is very gratifying for the Board of Trustees because they reflect a full appreciation by service users of the continued hard work and dedication of the staff.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Financial review

The principal sources of income comprised grants, donations and legacies and charges for services and equipment as shown in notes 4 and 5 respectively.

The net expenditure for the year after investment losses amounted to £10,128 (2021: £112,742) as shown in the statement of financial activities on page 10.

Reserves policy

In determining the charity's reserves policy, the Trustees have taken into account the unpredictable nature of its income from donations, gifts and legacies and the need to avoid suspension of much needed services to its vulnerable client group.

The Trustees have therefore resolved that, so far as possible, unrestricted reserves should be held to enable services to be sustained for a period of six months in the event of a marked downturn in income. Such reserves would also be required to cover the financial obligations of the charity in the event of dissolution.

The Trustees are carefully monitoring the reserves position on a regular basis to ensure current services can be maintained.

The unrestricted reserves not invested in fixed assets at 31 December 2022 were £100,443 (2021: £99,160), which represents approximately 7 months' expenditure and excludes £40,493 of designated funds (2021: £44,362).

The charity has two designated funds as follows:

Safeguarding: £30,000 had been designated in 2018 to support safeguarding for a period of three years.

Additional activity room: In 2018, £25,000 had been designated to pay for the new activity room over the period of its lease. At 31 December 2022, the fund balance stood at £10,493.

Investment policy and performance

The Trustees have agreed a policy for investing funds, enabling them to maintain a strategic reserve of funds while providing funding for the activities of the charity. The investment managers have been instructed to provide an execution only service.

Principal funding

NVS's Trustees would like to thank the following funders for supporting the charity's work during 2022. Without this financial support NVS could not have provided its clients with its vital support.

The Trustees would also like to thank the many members and supporters for their generous donations during the year, including:

Community Foundation
James Tudor Foundation
Masonic Charitable Foundation
National Lottery Community Fund

Newcastle City Council
Sir James Knott Trust
The Joseph Strong Frazer Trust

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Plans for the future

The charity is hoping to continue all its essential activities but will also aim to respond to any new initiatives provided funding can be obtained.

Statement of trustees' responsibilities in relation to the financial statements

The Trustees (who are also Directors of Newcastle Vision Support for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 22 August 2023 and signed on their behalf by:

Mr R E Boggie
Chair

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWCASTLE VISION SUPPORT

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 December 2022, which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD FCA
Independent Examiner
Armstrong Watson Audit Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 29 August 2023

NEWCASTLE VISION SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	47,176	101,676	148,852	59,585
Charitable activities	5	4,407	1,215	5,622	7,496
Investments	6	1,943	-	1,943	2,242
Total income		53,526	102,891	156,417	69,323
Expenditure on:					
Raising funds		2,544	-	2,544	6,212
Charitable activities		49,721	109,429	159,150	179,005
Total expenditure	3,7	52,265	109,429	161,694	185,217
Net (expenditure) income before investment (losses) gains		1,261	(6,538)	(5,277)	(115,894)
Net (losses) gains on investments		(4,851)	-	(4,851)	3,152
Net expenditure and movement in funds		(3,590)	(6,538)	(10,128)	(112,742)
Reconciliation of funds:					
Total funds brought forward		146,530	20,491	167,021	279,763
Total funds carried forward	12,13	142,940	13,953	156,893	167,021

The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

The notes on pages 12 to 19 form part of these financial statements

NEWCASTLE VISION SUPPORT

BALANCE SHEET

Company number: 05865697

AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8	2,004		3,008	
Investments	9	57,725	59,729	62,507	65,515
Current assets					
Debtors	10	22,115		3,885	
Cash at bank and in hand		84,760		104,011	
		106,875		107,896	
Creditors: amounts falling due within one year	11	(9,711)		(6,390)	
Net current assets			97,164		101,506
Net assets			156,893		167,021
Charity funds	12,13				
Unrestricted income funds			102,447		102,168
Designated funds			40,493		44,362
Restricted income funds			13,953		20,491
Total funds			156,893		167,021

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 22 August 2023 and are signed on their behalf by:

Mr R E Boggie
Chair

The notes on pages 12 to 19 form part of these financial statements

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Legal status of the charity

The charity is a company limited by guarantee. The members of the charity are the Trustees on page 1. The address of the registered office is 3rd Floor, MEA House, Ellison Place, Newcastle upon Tyne, NE1 8XS. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - Charities SORP FRS 102 (1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

Newcastle Vision Support meets the definition of a public entity under FRS 102.

(b) Preparation of financial statements on a going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Legacies - are recognised following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Gifts in kind - donated for distribution are included at fair value and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the fair value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies *(continued)*

(e) Expenditure recognition

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of expenditure on raising funds comprise the costs incurred towards obtaining income from grants and donations.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs are allocated on the basis of staff time spent on each activity and are shown in note 7.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Furniture and fittings	- 25% per annum straight line
Computer equipment	- 33% per annum straight line

(g) Investments

Investments are a form of financial instrument and are initially recognised at transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price.

The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Cash at bank

Cash at bank includes a current account and an instant access deposit account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(j) Financial instruments

The charity only has financial instruments and financial liabilities that qualify as basic instruments. Basic instruments are initially measured at transaction value and subsequently measured at their settlement value, other than investments as noted above.

(k) Operating leases

The charity classifies the lease of the premises and photocopier hire as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

(l) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution in the year is disclosed in note 7. There were no outstanding contributions at the year end. The administration costs of the defined contribution scheme are included within charitable activities support costs as set out in note 7. The money purchase plan is managed by People's Partnership (The People's Pension). The charity has no liability beyond making its contribution and paying across the deductions for the employee's contributions.

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. Net expenditure for the year			2022	2021	
			£	£	
Net expenditure for the year is stated after charging:					
Independent examination and accountancy services:					
Independent examination			1,290	1,175	
Accountancy services			2,550	2,257	
Depreciation of tangible fixed assets			1,904	2,026	
4. Income from donations and legacies	Unrestricted	Restricted	2022	2021	
	£	£	£	£	
Donations and in kind support	22,676	292	22,968	17,188	
Legacies	10,000	-	10,000	355	
Grants	14,500	101,384	115,884	42,042	
	47,176	101,676	148,852	59,585	
5. Income from charitable activities	Unrestricted	Restricted	2022	2021	
	£	£	£	£	
Charges for services and equipment	4,407	-	4,407	4,099	
Contributions for outings	-	1,215	1,215	3,397	
	4,407	1,215	5,622	7,496	
6. Income from investments	Unrestricted	Restricted	2022	2021	
	£	£	£	£	
Investment income	1,943	-	1,943	2,242	
7. Total expenditure	Raising funds	Charitable activities	Governance	Total 2022	Total 2021
	£	£	£	£	£
Direct costs					
Purchases	-	3,635	-	3,635	8,462
Transport and outings	-	6,837	-	6,837	9,032
Wages and salaries	-	69,085	-	69,085	70,611
Staff and volunteer training	-	706	-	706	-
Staff and volunteer expenses and travel	-	3,711	-	3,711	5,668
Establishment expenses	-	16,581	-	16,581	17,362
Advertising	-	-	-	-	33
Printing, postage, stationery and telephone	-	5,394	-	5,394	4,154
Carried forward	-	105,949	-	105,949	115,322

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. Total expenditure (continued)	Raising funds	Charitable activities	Governance	Total 2022	Total 2021
	£	£	£	£	£
Brought forward	-	105,949	-	105,949	115,322
Direct costs (continued)					
Repairs and renewals	-	231	-	231	164
Computer maintenance	-	2,985	-	2,985	6,508
Project expenditure	-	3,634	-	3,634	2,865
Sundry expenditure	-	283	-	283	322
Counselling costs	-	-	-	-	19
Depreciation and loss on disposal	-	-	-	-	69
Accountancy and independent examination	-	-	3,840	3,840	3,432
Fundraising costs	216	-	-	216	216
Investment management costs	360	-	-	360	360
Allocated support costs					
Wages and salaries	1,968	20,887	1,968	24,823	34,915
Pension administration costs	-	249	-	249	249
Staff and volunteer training	-	20	-	20	-
Staff and volunteer expenses and travel	-	225	-	225	461
Establishment expenses	-	8,123	-	8,123	8,528
Advertising	-	-	-	-	17
Printing, postage, stationery and telephone	-	2,480	-	2,480	1,821
Repairs and renewals	-	116	-	116	82
Legal and professional fees	-	48	-	48	48
Bookkeeping fees	-	4,663	-	4,663	4,508
Computer maintenance	-	1,262	-	1,262	3,032
Sundry expenditure	-	283	-	283	322
Depreciation	-	1,904	-	1,904	1,957
Total expenditure	2,544	153,342	5,808	161,694	185,217
Summary of total expenditure:					
Direct costs	576	113,082	3,840	117,498	129,277
Allocated support costs	1,968	40,260	1,968	44,196	55,940
	2,544	153,342	5,808	161,694	185,217
Governance		5,808			
Total expenditure on charitable activities		159,150			

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Total expenditure *(continued)*

Staff costs:	2022	2021
	£	£
Wages and salaries	88,915	101,010
Social security costs	1,604	1,938
Pension costs	1,669	1,845
Other staff costs	1,719	733
	<hr/>	<hr/>
	93,907	105,526

The average number of employees for the year, analysed by function was as follows:

	Number	Number
Charitable activity and support staff	5	6

The charity considers its key management personnel comprise the Trustees and the Manager.

The total employment benefits of the key management personnel were £7,418 (2021: £22,056).

No employees received remuneration above £60,000.

None of the Trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the Trustees during the year was £nil (2021: £nil).

The number of Trustees reimbursed for travelling expenses was nil (2021: nil).

8. Tangible fixed assets

	Furniture and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2022	3,377	42,739	46,116
Additions	-	900	900
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2022	3,377	43,639	47,016
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	3,290	39,818	43,108
Charge for year	59	1,845	1,904
On disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2022	3,349	41,663	45,012
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2022	28	1,976	2,004
	<hr/>	<hr/>	<hr/>
At 1 January 2022	87	2,921	3,008
	<hr/>	<hr/>	<hr/>

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Fixed asset investments	2022	2021
	£	£
Summary		
Listed investments	55,208	60,059
Cash available for reinvestment by investment advisers	2,517	2,448
	<hr/>	<hr/>
	57,725	62,507

Listed investments	2022	2021
	£	£
Market value at 1 January 2022	60,059	56,907
Additions at cost	-	-
Disposals at carrying value	-	-
Net (losses) gains on revaluation	(4,851)	3,152
	<hr/>	<hr/>
Market value at 31 December 2022	55,208	60,059
	<hr/>	<hr/>
Historical cost at 31 December 2022	48,410	48,410

The investments are subject to the price and yield volatility of the investment portfolio, but this is considered necessary to achieve a higher total return in the long term.

10. Debtors	2022	2021
	£	£
Other debtors	1,136	1,355
Prepayments and accrued income	20,979	2,530
	<hr/>	<hr/>
	22,115	3,885

11. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors and accruals	9,711	6,390
	<hr/>	<hr/>

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Charity funds

	At 1 Jan 2022 £	Movement in funds		Gains (losses) £	At 31 Dec 2022 £
		Income £	Expenditure £		
Unrestricted income funds					
General funds	102,168	53,526	(48,396)	(4,851)	102,447
Designated funds:					
Safeguarding	30,000	-	-	-	30,000
Activity room	14,362	-	(3,869)	-	10,493
	146,530	53,526	(52,265)	(4,851)	142,940
Restricted income funds					
Daycare	18,330	16,837	(35,167)	-	-
Macular	1,971	625	(2,596)	-	-
Safeguarding adults	-	11,284	(11,284)	-	-
Empowerment	-	5,000	(5,000)	-	-
Welfare benefits	-	4,821	(4,821)	-	-
Vision matters	-	32,512	(32,512)	-	-
Core salary costs	190	13,173	(11,068)	-	2,295
IT Support	-	8,639	(6,981)	-	1,658
Core costs	-	10,000	-	-	10,000
	20,491	102,891	(109,429)	-	13,953
Total funds	167,021	156,417	(161,694)	(4,851)	156,893

Summary of funds

	At 1 Jan 2022 £	Movement in funds		Gains (losses) £	At 31 Dec 2022 £
		Income £	Expenditure £		
Unrestricted income funds	102,168	53,526	(48,396)	(4,851)	102,447
Designated funds	44,362	-	(3,869)	-	40,493
Restricted income funds	20,491	102,891	(109,429)	-	13,953
	167,021	156,417	(161,694)	(4,851)	156,893

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Charity funds *(continued)*

Restricted funds:

Income for the year includes the following:

Vision Matters

Grants totalling £32,512 were received towards Vision Matters projects.

Daycare

Grants and donations totalling £16,837 were received to fund Daycare projects.

Core costs

Grants totalling £23,173 were received towards core costs.

13. Analysis of net assets between funds

	Tangible fixed assets £	Fixed assets investments £	Net current assets £	Total 2022 £
Unrestricted income funds	2,004	57,725	42,718	102,447
Designated funds	-	-	40,493	40,493
Restricted income funds	-	-	13,953	13,953
Total funds	2,004	57,725	97,164	156,893

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Fixed assets investments £	Net current assets £	Total 2021 £
Unrestricted income funds	3,008	62,507	36,653	102,168
Designated funds	-	-	44,362	44,362
Restricted income funds	-	-	20,491	20,491
Total funds	3,008	62,507	101,506	167,021

14. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Expiry date:		
Later than 1 year and not later than 5 years	2,012	3,474
Not later than 1 year	1,006	18,696
	3,018	22,170

