

NEWCASTLE VISION SUPPORT
(A charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2021

Registered company number 05865697
Registered charity number 1115815

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

NEWCASTLE VISION SUPPORT

31 DECEMBER 2021

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NEWCASTLE VISION SUPPORT

REFERENCE AND ADMINISTRATIVE DETAILS

31 DECEMBER 2021

Company number: 05865697 **Charity number:** 1115815

Website: www.newcastlevisionsupport.org.uk

Trustees

Miss L Charlton MBE* Chair of the Board of Trustees and Management Committee (to 9 November 2021)
Mr S B Bell, Acting Chair of the Board of Trustees and Management Committee (from 9 November 2021)
Mr E H Tainsh, Management Committee
Mrs H A Niven (resigned 30 September 2021)
Prof M Cattan
Mr R E Boggie*
Mr J A Cokeley*
Mrs A C Goodfellow (appointed 30 September 2021)
Mrs M A Deas* (appointed 30 September 2021)

*denotes trustees who have a visual impairment

Co-opted member of the Management Committee

D L Kilner FCA

Staff information:

Chief Executive Officer (P/T)	Miss S Gregg
Vision Inclusion Officers (P/T)	Mrs J Robinson (to 2 April 2021)
	Mrs J Smith
Empowerment Officer (P/T)	Mr A Huntley
Support Worker for Mr A Huntley (P/T)	Mr J Braithwaite
IT Support Worker (P/T)	Miss P Ho
Financial Inclusion Officer (P/T)	Mrs P Taylor
Business Administrator (P/T)	Miss C Lee
Group Activity Coordinator	Miss B Stead (from 23 November 2021)
Bookkeeper (P/T) (Self-employed)	Mrs S Bowdon

Registered and principal operating office

MEA House
Ellison Place
Newcastle upon Tyne
NE1 8XS

Independent examiner

D R Gold FCA
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

Lloyds TSB
102 Grey Street
Newcastle upon Tyne
NE99 1SL

Investment manager

Brewin Dolphin
Time Central
Gallowgate
Newcastle upon Tyne
NE1 4SR

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also Directors for the purposes of company law, are pleased to present their report, together with the unaudited financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS 102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

Newcastle Vision Support (NVS) is a company limited by guarantee and is governed by its Memorandum and Articles of Association, as amended 25 July 2018. It is a charity registered with the Charity Commission.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. At each AGM, one third of the Trustees retire by rotation. The Trustees who served during the year and up to the date of this report are set out on page 1.

Policies adopted for the induction and training of Trustees

The policies adopted follow the Code of Governance for the Voluntary and Community Sector as published by the Charity Commission.

Organisational structure and decision-making

The policies adopted to further the objects of the charity are formulated by the Trustees who meet quarterly.

The day-to-day management and running of the charity is the responsibility of the CEO.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

Objectives and activities

Aims and objectives. The history of NVS goes back to 1867 its aims are:-

'To promote any charitable purpose for the benefit of sight impaired and severely sight impaired people living in Newcastle upon Tyne and the surrounding area'. This is achieved by the provision of support calculated to meet their needs - provided that such support will be given in a way which increases and respects their independence, choice, privacy and dignity'. These Aims and Objectives are realised through NVS's provision of a range of specialist, supportive and enabling projects which continue to be developed to meet the identified needs and aspirations of our service users.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Objectives and activities *(continued)*.

Meeting the Charity Commissions' requirement of Public Benefit. NVS achieves this through offering its services mainly free of charge to our service users. The projects described below illustrate how this provision ensures that NVS meets its Public Benefit responsibility.

Overview of NVS's Provision. NVS's work includes:- Outreach, Advocacy, Empowerment, Safeguarding, Financial Inclusion and IT support. In addition, we provide a range of social and support groups to improve the quality of our service users lives, this is through offering specialist support to enable people to maintain and develop skills and self-confidence, reduce isolation, loneliness and depression.

Achievements and performance

Firstly, I would like to take the opportunity to greatly thank the staff for all of their hard work and dedication throughout 2021. For the first half of 2021 we were in a national lockdown due to the ongoing restrictions of the pandemic. Despite this the staff continue to work to the best of their ability and deliver our valuable services to our clients.

During the time of the lockdown, from the start of 2021, approximately 1,500 phone calls were made on a weekly basis to vulnerable and lonely service users by NVS staff who were working from home.

NVS projects

Vision Inclusion Officer / Vision Matters

Jacqui offered support around the emotional and psychological impact that COVID had imposed on service users. During the periods of restrictions being less intense we supported people in the way we have done in the past. However, we had noticed the deterioration of some of the service users' sight, confidence, mobility and low mood. We found that people felt a lot lonelier than ever before.

Jacqui has been co-ordinating and facilitating the Vision Matters Course. After COVID-19 restrictions were lifted we managed to run four courses of 5 weekly sessions which 30 individuals attended.

Referrals to Social Care Direct – 98.

Demonstrating equipment such as CCTVs, mobiles, Compact HD 7, TV eye and, when required, the equipment set up in the service users homes – 62.

Completing applications to British Wireless for The Blind Fund (BWBF), issuing / setting up equipment and applying for talking books from the RNIB – 145. During COVID BWBF arranged a drop off service and telephone support. Therefore, we were still able to refer to them.

Social activities – escorting to social groups and arranging access to and informing of Vision Support social and information groups – 58.

Referrals for counselling – 90. We found we made more referrals to the counselling service during 2021 due to the increase in mental health as result of the pandemic.

Applications for CEA cards so people could attend the cinema and theatre and a companion can attend for free – 20.

Arranging home visits for opticians to complete an eye test – 10.

Referring to external agencies such as Care Hub, cleaning service providers, gardening providers – 45.

Referring internally for IT support and our Empowerment Service – 65.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Vision Inclusion Officer / Vision Matters *(continued)*.

Eccentric Viewing / steady eye technique – 10.

Providing support, where possible, to people outside of the Newcastle area – 23.

Applications to Blind Veterans for information and support to access their services – 12.

Working with other organisations such as Optelec, Pamtrad, RNIB, Associated Optical, and Enhanced Vision to increase our available resources so that they can demonstrate their products to people to see if they are suitable for their needs – 96.

Ordering products and equipment that service users feel will be beneficial to keep their independence e.g. talking watches – 96.

Grant applications from RVT and RNIB for iPad and iPhone – 5.

Jacqui was able to offer support on a one to one basis and supported 158 service users over the year. Each service user has a 12-week support plan available to them and quite often this needs to be extended according to their individual needs.

Financial Inclusion Officer / Financial Inclusion

The year was very difficult, with the restrictions of lockdown our support continued. During 2021, 127 individual people (including 127 home visits) were supported and making the total amount of benefit secured to just under half a million pounds. A summary of the amounts is given below.

ESA (Employment Support Allowance)	3 people	£22,932
PIP (Personal Independence Payment) High rate	17 people	£156,888
PIP Med rate	7 people	£28,408
AA (Attendance Allowance) High rate	45 people	£216,216
AA low rate	15 people	£48,243
UC (Universal Credit) extra disability premium	4 people	£19,960

5 people were supported on council tax queries and 2 on pension credit queries.

In addition, 11 Blue Badges and 26 TV licences were applied for.

IT Support Assistant

To date, the number of service users we have supported surrounding IT is 55. This consists of 144 remote IT support sessions, 45 home visits and 15 one to one sessions at our premises. This year we have been unable to provide a tablet course or IT classes due the ongoing complications of the pandemic. However, face to face sessions and home visits did slowly begin to resume in 2022. Sessions are a maximum of 2 hours and are free of charge. There is no other charity in Newcastle which offers this service. Despite the pandemic we have still been able to offer remote IT support which proved to be beneficial to our service users as they were still able to access our specialist IT services. This has ranged from advice on suitable devices / software to remotely accessing a client's PC's and providing one to one step by step support. We have also found that people are now requiring more sessions for IT support. This is because everyone has different levels of IT abilities, and some people require more time to learn. Therefore, this has meant that it has taken us longer to work through our waiting list.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Empowerment and Campaigning

We have done a lot of work in this area over the last year focusing on temporary changes to street layouts, the introduction of the E-scooter trial in Newcastle, and campaigning for access to public transport which is safe and COVID secure. Despite only being able to talk to people remotely, we have been able to influence policy in these areas and have created opportunities for our service users to have their say with relevant organisations such as Newcastle City Council, Nexus (the local transport authority), and local bus operators.

In August 2021 we worked with the city council to provide advice regarding temporary changes to street layouts in the city centre. Our service users took part in a workshop to provide thoughts on the increase on the amount of pavement cafes and the introduction of one-way systems for pedestrians in the city centre. We also did a walk through on Grey Street with the Cabinet member for transport and air quality, officials from the city council and one of our service users and highlighted problems with the new layout such as moving the pavement in to the road, and no segregation between pedestrians and the cycle lane other than a painted white line. As a result of this, changes have been made to the layout of Grey Street in March 2021 which sees the pavement extended and the re-introduction of a kerb between the pavement and the road. This has been welcomed by our service users and has had a positive effect for all people with sight loss in Newcastle.

In September 2021 our service users took part in a series of remote workshops to look at proposed new designs for the new fleet of metro carriages which are due to enter service in 2022. They provided feedback on areas such as lighting, seating configuration, colour contrast and positioning of grab rails and door open / close buttons.

Finally, we have been working extensively with Newcastle City Council regarding the E-scooter trial which has been in operation in the city since February 2021. E-scooters pose significant risk to people with a visual impairment as they are silent when moving, are often ridden dangerously and on the pavement (despite this being illegal) and are regularly badly parked or abandoned causing a trip hazard. We worked with the council during the bidding process to highlight these concerns and to make sure these factors were considered when assessing the bids from each potential operator. Since February, we have worked with Neuron Mobility (who were awarded the contract to operate the E-scooters) and the city council to provide advice and guidance regarding E-scooters to reduce the potential negative effects they could have for visually impaired people. As a result of this we managed to secure some changes to the speed scooters could operate at in some locations, including a speed reduction on the cycle lane on John Dobson Street which is difficult for people with sight problems to cross safely. Newcastle Vision Support is part of the stakeholder monitoring panel which meets quarterly to review the E-scooter trial, and we have provided feedback from service users regarding incidents they have been involved in with E-scooters and provided suggestions for improvements. We have also secured the chance for 3 of our service users to be involved in focus groups as part of research being carried out by the Department for Transport regarding E-scooter trials.

Group Activities Coordinator

In November 2021, Beth took on the role of our Group Activities Coordinator. She is responsible for the running and coordination of our weekly, bi-weekly, and monthly groups that were already established. This includes Yoga, Macular Group, CU Wednesday Group, Knit and Natter and Walking Group. New groups that Beth developed are Art Group, occasional museum and art gallery visits, and Chair Exercise which is in the planning stages for the future. Beth hopes to develop and re-establish other new groups in the future such as History Group, Music Group, Gardening Group, Cookery and Creative Writing.

Macular and CU Wednesday Group

Since starting the role Beth has been in the process of organising 1 future coffee afternoon and 6 guest speakers to visit our Macular Group to discuss topics relating to Macular Degeneration, sight loss and other local services. Scheduled speakers include The Macular Society, The Pocklington Trust, and Glaucoma UK. She is planning to invite future speakers from The Elders Council, Age UK, and Newcastle Healthwatch.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Group Activities Coordinator *(continued)*.

For the CU Wednesday Group, Beth currently has scheduled 5 guest speakers, a large scale Jubilee Party alongside the NVS team and an equipment demonstration day for the year of 2022, focusing on local charities and organisations or entertaining talks. Speakers scheduled includes Equal Arts, Wag and Company and Wiltshire Farm foods. She hopes to arrange future speakers such as Travel Eyes, Remembering the Past Charity and Tyne and Wear Museums.

Walking Group

The walking group has been regularly running this year and well attended. In the future we hope to extend the walks for longer and encourage use of public transport which will grow participants confidence and independence.

New Groups

The Art Group involves weekly sessions in which Beth and a dedicated volunteer plan accessible, varied art and crafts activities focusing on wellbeing and mindfulness. Beth hopes to arrange a visit and attend a local art gallery and creative space The Newbridge Project for one day in February to experience a ceramics class aimed at visually impaired people, as well as access regular art workshops with their professional artists. The Chair Exercise Group will be scheduled to start in 2022 and will focus on exercises to combat health and fitness as well as improve confidence and sociability after the effects of the pandemic.

Volunteers

NVS currently have a total of 28 volunteers. We have recruited 7 new volunteers within the last year and are currently working to build upon your current volunteer network.

Business Administrator

Courtney deals with incoming calls whether this be queries regarding sight loss, groups that we run, any events that we may be holding or taxi bookings that you may require. She also is responsible for the organisation of our quarterly newsletter which goes out in four accessible formats. She also organises the mail out for memberships then logs all membership on applications and ensures that membership cards are sent out. Courtney also facilitates the organisation of other events throughout the year that NVS may hold such as the AGM (sending out letters to members and proxy voting forms) and our annual Christmas lunches (recording payments / meal choices / liaising with the venue). She also keeps the information on NVS services up to date and the office stocked with stationery. Courtney is the person that keeps our organisation running as smoothly as it does, she keeps all our appointments up to date and coordinates our calendars. She is a vital role within our organisation.

Additional activities

In 2021 we were able to hold our annual Christmas lunch once again. The attendance of this was 130 people. We received tremendous feedback from this event. The service users had a fabulous afternoon, catching up with friends who they had not seen due to the pandemic.

Board of Trustees

The Board of Trustees wish to thank all staff, volunteers, service users and partners for their continued hard work and commitment to NVS during 2021. During the year we received a number of grants and donations. The receipt of grants, donations and legacies is very gratifying for the Board of Trustees because they reflect a full appreciation by service users of the continued hard work and dedication of the staff.

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Financial review

The principal sources of income comprised grants, donations and legacies and charges for services and equipment as shown in notes 4 and 5 respectively.

The net expenditure for the year after investment gains and losses amounted to £112,742 (2020: £55,108) as shown in the statement of financial activities on page 10.

Reserves policy

In determining the charity's reserves policy, the Trustees have taken into account the unpredictable nature of its income from donations, gifts and legacies and the need to avoid suspension of much needed services to its vulnerable client group.

The Trustees have therefore resolved that, so far as possible, unrestricted reserves should be held to enable services to be sustained for a period of six months in the event of a marked downturn in income. Such reserves would also be required to cover the financial obligations of the charity in the event of dissolution.

The Trustees are carefully monitoring the reserves position on a regular basis to ensure current services can be maintained.

The unrestricted reserves not invested in fixed assets at 31 December 2021 were £99,160 (2020: £206,194), which represents approximately 6 months' expenditure and excludes £20,491 (2020: £20,372) of restricted funds and £44,362 of designated funds (2020: £48,231).

The charity has two designated funds as follows:

Safeguarding: £30,000 had been designated in 2018 to support safeguarding for a period of three years.

Additional activity room: In 2018, £25,000 had been designated to pay for the new activity room over the period of its lease. At 31 December 2021, the fund balance stood at £14,362.

Investment policy and performance

The Trustees have agreed a policy for investing funds, enabling them to maintain a strategic reserve of funds while providing funding for the activities of the charity. The investment managers have been instructed to provide an execution only service.

Principal funding

NVS's Trustees would like to thank the following funders for supporting the charity's work during 2021. Without this financial support NVS could not have provided its clients with its vital support.

The Trustees would also like to thank the many members and supporters for their generous donations during the year, including:

Access to Work – Department of Work and Pensions	Masonic Charitable Foundation
Community Foundation	Newcastle City Council – Community Health Fund
Community Foundation - Kellett Fund	The Joseph Strong Frazer Trust
James Tudor Foundation	

NEWCASTLE VISION SUPPORT

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Plans for the future

The charity is hoping to continue all its essential activities but will also aim to respond to any new initiatives provided funding can be obtained.

Statement of trustees' responsibilities in relation to the financial statements

The Trustees (who are also Directors of Newcastle Vision Support for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 18 July 2022 and signed on their behalf by:

Mr S B Bell
Acting Chair

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWCASTLE VISION SUPPORT

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 December 2021, which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD FCA
Independent Examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE
25 July 2022

NEWCASTLE VISION SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	23,053	36,532	59,585	118,789
Charitable activities	5	4,099	3,397	7,496	2,690
Investments	6	2,242	-	2,242	2,822
Total income		<u>29,394</u>	<u>39,929</u>	<u>69,323</u>	<u>124,301</u>
Expenditure on:					
Raising funds		6,212	-	6,212	576
Charitable activities		139,195	39,810	179,005	178,256
Total expenditure	3,7	<u>145,407</u>	<u>39,810</u>	<u>185,217</u>	<u>178,832</u>
Net (expenditure) income before investment gains (losses)		(116,013)	119	(115,894)	(54,531)
Net gains (losses) on investments		<u>3,152</u>	<u>-</u>	<u>3,152</u>	<u>(577)</u>
Net (expenditure) income movement in funds		(112,861)	119	(112,742)	(55,108)
Reconciliation of funds:					
Total funds brought forward		<u>259,391</u>	<u>20,372</u>	<u>279,763</u>	<u>334,871</u>
Total funds carried forward	12,13	<u>146,530</u>	<u>20,491</u>	<u>167,021</u>	<u>279,763</u>

The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

The notes on pages 12 to 19 form part of these financial statements

NEWCASTLE VISION SUPPORT

BALANCE SHEET

Company number: 05865697

AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8	3,008		5,034	
Investments	9	62,507	65,515	59,715	64,749
Current assets					
Debtors	10	3,885		12,780	
Cash at bank and in hand		104,011		230,159	
		107,896		242,939	
Creditors: amounts falling due within one year	11	(6,390)		(27,925)	
Net current assets			101,506		215,014
Net assets			167,021		279,763
Charity funds	12,13				
Unrestricted income funds			102,168		211,160
Designated funds			44,362		48,231
Restricted income funds			20,491		20,372
Total funds			167,021		279,763

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 18 July 2022 and are signed on their behalf by:

Mr S B Bell
Acting Chair

The notes on pages 12 to 19 form part of these financial statements

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Legal status of the charity

The charity is a company limited by guarantee. The members of the charity are the Trustees on page 1. The address of the registered office is 3rd Floor, MEA House, Ellison Place, Newcastle upon Tyne, NE1 8XS. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - Charities SORP FRS 102 (1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

Newcastle Vision Support meets the definition of a public entity under FRS 102.

(b) Preparation of financial statements on a going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Legacies - are recognised following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Gifts in kind - donated for distribution are included at fair value and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the fair value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies *(continued)*

(e) Expenditure recognition

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of expenditure on raising funds comprise the costs incurred towards obtaining income from grants and donations.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs are allocated on the basis of staff time spent on each activity and are shown in note 7.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

- Furniture and fittings - 25% per annum straight line
- Computer equipment - 33% per annum straight line

(g) Investments

Investments are a form of financial instrument and are initially recognised at transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price.

The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Cash at bank

Cash at bank includes a current account, an instant access deposit account and a CAF fixed interest saver account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(j) Financial instruments

The charity only has financial instruments and financial liabilities that qualify as basic instruments. Basic instruments are initially measured at transaction value and subsequently measured at their settlement value, other than investments as noted above.

(k) Operating leases

The charity classifies the lease of the premises and photocopier hire as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

(l) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution in the year is disclosed in note 7. There were no outstanding contributions at the year end. The administration costs of the defined contribution scheme are included within charitable activities support costs as set out in note 7. The money purchase plan is managed by B&CE Holdings Limited (The Peoples Pension). The charity has no liability beyond making its contribution and paying across the deductions for the employee's contributions.

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Net (expenditure) income for the year	2021	2020
	£	£

Net (expenditure) income for the year is stated after charging:

Independent examination and accountancy services:

Independent examination	1,175	1,130
Accountancy services	2,257	2,170
Depreciation of tangible fixed assets	2,026	2,807

4. Income from donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations and in kind support	16,198	990	17,188	16,795
Legacies	355	-	355	10,100
Grants	6,500	35,542	42,042	91,894
	23,053	36,532	59,585	118,789

5. Income from charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Charges for services and equipment	4,099	-	4,099	2,690
Contributions for outings	-	3,397	3,397	-
	4,099	3,397	7,496	2,690

6. Income from investments	Unrestricted	Restricted	2021	2020
	£	£	£	£
Investment income	2,242	-	2,242	2,822

7. Total expenditure	Raising funds	Charitable activities	Governance	Total 2021	Total 2020
	£	£	£	£	£
Direct costs					
Purchases	-	8,462	-	8,462	2,541
Transport and outings	-	9,032	-	9,032	2,688
Wages and salaries	-	70,611	-	70,611	76,860
Redundancy costs	-	-	-	-	2,748
Staff and volunteer training	-	-	-	-	753
Staff and volunteer expenses and travel	-	5,668	-	5,668	4,091
Trustee expenses and travel	-	-	-	-	61
Establishment expenses	-	17,362	-	17,362	19,432
Advertising	-	33	-	33	-
Printing, postage, stationery and telephone	-	4,154	-	4,154	3,730
Carried forward	-	115,322	-	115,322	112,904

NEWCASTLE VISION SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7. Total expenditure (continued)	Raising funds	Charitable activities	Governance	Total 2021	Total 2020
	£	£	£	£	£
Brought forward	-	115,322	-	115,322	112,904
Direct costs (continued)					
Repairs and renewals	-	164	-	164	275
Computer maintenance	-	6,508	-	6,508	4,700
Project expenditure	-	2,825	-	2,825	270
Sundry expenditure	-	362	-	362	362
Counselling costs	-	19	-	19	-
Depreciation and loss on disposal	-	69	-	69	1,940
Accountancy and independent examination	-	-	3,432	3,432	3,300
Fundraising costs	216	-	-	216	216
Investment management costs	360	-	-	360	360
Allocated support costs					
Wages and salaries	5,636	23,643	5,636	34,915	34,824
Pension administration costs	-	249	-	249	249
Staff and volunteer training	-	-	-	-	42
Staff and volunteer expenses and travel	-	461	-	461	560
Establishment expenses	-	8,528	-	8,528	9,656
Advertising	-	17	-	17	-
Printing, postage, stationery and telephone	-	1,821	-	1,821	1,718
Repairs and renewals	-	82	-	82	137
Legal and professional fees	-	48	-	48	13
Bookkeeping fees	-	4,508	-	4,508	4,062
Computer maintenance	-	3,032	-	3,032	2,165
Sundry expenditure	-	322	-	322	212
Depreciation	-	1,957	-	1,957	867
Total expenditure	6,212	169,937	9,068	185,217	178,832
Summary of total expenditure:					
Direct costs	576	125,269	3,432	129,277	124,327
Allocated support costs	5,636	44,668	5,636	55,940	54,505
	6,212	169,937	9,068	185,217	178,832
Governance		9,068			
Total expenditure on charitable activities		179,005			

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Total expenditure *(continued)*

Staff costs:	2021	2020
	£	£
Wages and salaries	101,010	107,386
Redundancy costs	-	2,748
Social security costs	1,938	1,678
Pension costs	1,845	1,800
Other staff costs	733	820
	<hr/> 105,526	<hr/> 114,432

The average number of employees for the year, analysed by function was as follows:

	Number	Number
	6	8
Charitable activity and support staff	<hr/> 6	<hr/> 8

The charity considers its key management personnel comprise the Trustees and the Manager.
The total employment benefits of the key management personnel were £22,056 (2020: £22,956).
No employees received remuneration above £60,000.
None of the Trustees received any emoluments during the year.
The aggregate amount of expenses reimbursed to the Trustees during the year was £nil (2020: £61).
The number of Trustees reimbursed for travelling expenses was nil (2020: 1).

8. Tangible fixed assets

	Furniture and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2021	3,377	42,739	46,116
Additions	-	-	-
Disposals	-	-	-
	<hr/> 3,377	<hr/> 42,739	<hr/> 46,116
At 31 December 2021	<hr/> 3,377	<hr/> 42,739	<hr/> 46,116
Depreciation			
At 1 January 2021	3,041	38,041	41,082
Charge for year	249	1,777	2,026
On disposals	-	-	-
	<hr/> 3,290	<hr/> 39,818	<hr/> 43,108
At 31 December 2021	<hr/> 3,290	<hr/> 39,818	<hr/> 43,108
Net book value			
At 31 December 2021	<hr/> 87	<hr/> 2,921	<hr/> 3,008
At 1 January 2021	<hr/> 336	<hr/> 4,698	<hr/> 5,034

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Fixed asset investments	2021	2020
	£	£
Summary		
Listed investments	60,059	56,907
Cash available for reinvestment by investment advisers	2,448	2,808
	<hr/>	<hr/>
	62,507	59,715

Listed investments	2021	2020
	£	£
Market value at 1 January 2021	56,907	57,484
Additions at cost	-	-
Disposals at carrying value	-	-
Net gains (losses) on revaluation	3,152	(577)
	<hr/>	<hr/>
Market value at 31 December 2021	60,059	56,907
	<hr/>	<hr/>
Historical cost at 31 December 2021	48,410	48,410

The investments are subject to the price and yield volatility of the investment portfolio, but this is considered necessary to achieve a higher total return in the long term.

10. Debtors	2021	2020
	£	£
Other debtors	1,355	1,140
Prepayments and accrued income	2,530	11,640
	<hr/>	<hr/>
	3,885	12,780

11. Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors and accruals	6,390	27,925
	<hr/>	<hr/>

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Charity funds

	At 1 Jan 2021 £	Movement in funds Income Expenditure £ £	Gains (losses) £	At 31 Dec 2021 £
Unrestricted income funds				
General funds	211,160	29,394 (141,538)	3,152	102,168
Designated funds:				
Safeguarding	30,000	- -	-	30,000
Activity room	18,231	- (3,869)	-	14,362
	259,391	29,394 (145,407)	3,152	146,530
Restricted income funds				
Vision Support	-	4,472 (4,472)	-	-
Resource centre	-	18 (18)	-	-
Daycare	-	23,104 (4,774)	-	18,330
Macular	2,600	228 (857)	-	1,971
Empowerment	-	10,582 (10,582)	-	-
Safe awareness for everyone	-	1,335 (1,335)	-	-
Breathing spaces	610	- (610)	-	-
Core and salary costs	9,480	190 (9,480)	-	190
Rebranding of charity for 150th anniversary	852	- (852)	-	-
IT Support	4,762	- (4,762)	-	-
Computer equipment capital grants	68	- (68)	-	-
Braille and other capital grants	2,000	- (2,000)	-	-
	20,372	39,929 (39,810)	-	20,491
Total funds	279,763	69,323 (185,217)	3,152	167,021

Summary of funds

	At 1 Jan 2021 £	Movement in funds Income Expenditure £ £	Gains (losses) £	At 31 Dec 2021 £
Unrestricted income funds	211,160	29,394 (141,538)	3,152	102,168
Designated funds	48,231	- (3,869)	-	44,362
Restricted income funds	20,372	39,929 (39,810)	-	20,491
	279,763	69,323 (185,217)	3,152	167,021

NEWCASTLE VISION SUPPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Charity funds *(continued)*

Restricted funds:

Income for the year includes the following:

Volunteering Project

A grant of £4,460 was received towards volunteer expenses, transport and activities to support visually impaired people.

Daycare

A grant of £20,000 was received to fund an Activity Coordinator.

Empowerment

Grants totalling £10,082 were received towards the empowerment projects.

13. Analysis of net assets between funds	Tangible fixed assets £	Fixed assets investments £	Net current assets £	Total 2021 £
Unrestricted income funds	3,008	62,507	36,653	102,168
Designated funds	-	-	44,362	44,362
Restricted income funds	-	-	20,491	20,491
Total funds	3,008	62,507	101,506	167,021

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Fixed assets investments £	Net current assets £	Total 2020 £
Unrestricted income funds	4,966	59,715	146,479	211,160
Designated funds	-	-	48,231	48,231
Restricted income funds	68	-	20,304	20,372
Total funds	5,034	59,715	215,014	279,763

14. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Expiry date:		
Later than 1 year and not later than 5 years	-	5,920
Not later than 1 year	-	3,641
	-	9,561