

**SUTTON CHRISTIAN CENTRE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2024**

---

**SUTTON CHRISTIAN CENTRE TRUST**  
**LEGAL, ADMINISTRATIVE AND PROFESSIONAL INFORMATION**

**Board**

Antony Horswood  
Mike Ikwuemesi  
Richard Langley  
Seyi Obakin

**Company Secretary**

Seyi Obakin

**Church Administrator**

Allison Marsh

**Registered Office**

25 Tate Road  
Sutton, Surrey  
SM1 2SY

**Registration details**

Registered Charity No – 1115813  
Company Registration No – 5878906

**Solicitors**

BDB Pitmans LLP  
One Bartholomew Close  
London  
EC1A 7BL

**Bankers**

Metro Bank  
83-87 High Street  
Sutton  
SM1 1JF

Lloyd TSB Bank plc  
49 High Street  
Sutton  
SM1 1DX

Kingdom Bank  
Mere Way  
Nottingham  
NG11 6JS

**Independent Examiners**

JCS Accountants Ltd  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

**Contents**

	<b>Page</b>
Report of the Directors	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-16

**SUTTON CHRISTIAN CENTRE TRUST**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

The Directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2024, which comply with current statutory and accounting requirements.

**About Sutton Christian Centre Trust and its principal activities**

Sutton Christian Centre Trust is a registered charity legally organised in the form of a company limited by guarantee and governed by its Articles of Association. The Board of Trustees are the members of the company and their liability in the event of the company being wound up is limited to £1 each.

The company was incorporated on 17 July 2006 to take over the activities of Sutton Christian Centre Trust, a registered charity created by a trust deed dated 31 December 1985. The company became a registered charity (Charity Number 1115813) in England and Wales on 15 August 2006, its overall purpose being to proclaim the gospel of Jesus Christ. Its charitable objectives are to advance the Christian faith in the United Kingdom or overseas, to further religious or secular education, to give relief to the poor and needy, and to help and comfort the sick and aged.

The Directors seek to achieve the company's charitable objectives by maintaining a centre of worship and fellowship, by regularly meeting for fellowship and prayer, by the baptising of believers by total immersion, by the dedication of infants and by the solemnisation of marriages. We run Sunday meetings where we preach the gospel, teach from the Bible and pray. The Church is split into small groups for pastoral care, we provide a wide range of activities for children and young adults and we reach out to Sutton's elderly through our ROSE ministries – a coordinated ministry with a specific vision to reach the elderly in our community for Christ. We host other activities to which all in our community are welcome.

**Governance**

The Company is controlled by a Board of Directors who also serve as trustees of the Charity. The Directors set out the vision, direction and strategies for the successful fulfilment of the company's purposes and continuing development, in consultation with the Elders. The Elders are responsible for the spiritual leadership of the church. Directors and Elders are volunteers and do not receive any remuneration for their service. The current membership of the Board of Directors is set out in the Legal, Administrative and Professional Information page of these financial statements. New Directors are appointed by the existing Directors. The Directors receive training by holding regular accountability sessions with our apostolic cover, Ray Djan, and holding Away Days.

The Directors are supported in their role by a Board of Deacons who oversee the day-to-day administration of the Company and ensure that the policies set out by the Directors are implemented. Deacons are elected by the church members to serve a term of two years each and can be re-elected. They do not receive any remuneration for their service.

**Grant making policy**

The recipients of grants are usually organisations or individuals known to church members and grants given are approved by Directors and/or Deacons. The amounts earmarked to be given but not yet passed over to recipients at the year-end are set aside in the reserves.

**Investment powers and policy**

Directors have powers to invest surplus funds at their absolute discretion. Funds in excess of our day to day needs are held in bank deposits with UK banks. The Directors believe this represents the best balance of good returns, good service and a safe place to keep our money.

**Risk assessment**

The Directors examine regularly the major risks facing the company and ensure that systems are established to enable the necessary steps to be taken to lessen these risks.



**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**Review of the Year**

This year, we stayed true to our mission: *to be a loving family church, where people of all ages, races, cultures, abilities, and backgrounds can experience the love of Jesus, be transformed by His word, discover their calling, and lovingly serve and connect others to Christ*.

We held Sunday services in the church building and streamed them live on YouTube, allowing participation from home, including by people who do not normally attend Sutton Christian Centre. Connect Groups provided ongoing pastoral care, meeting primarily via Zoom, which increased attendance and strengthened relationships. We thank Connect Group leaders for their service and dedication.

2024 marked our 125th Anniversary. We celebrated this significant milestone with various activities through the year. These included a celebration of our long standing children and youth work in January, a quiz night in March, ladies afternoon tea, and a weekend celebration in June, attended by the Deputy Mayor of Sutton Borough, as well as many previous members. Each week featured historical highlights, showing how the church has been a blessing to many over the years and our long-standing community impact.

Prayer remained essential, facilitated through Connect Groups, a Wednesday prayer meeting and a prayer chain. The ladies' meetings flourished, providing encouragement and blessing.

John Blay joined as our new part-time youth leader. John has a calling on his life to work with the youth and the youth group has grown significantly under his leadership. Our expanding children's ministry continues to nurture and care for young attendees despite space constraints.

The church donated 10% of its income to missions and supported those in need through a special Christmas offering, as we have always done.

Our dedicated leaders and staff, including those broadcasting our services, played crucial roles this year, and we thank them all. We are also grateful to Ray Djan for his support as our covering apostle.

We provided opportunities for many to speak or lead during Sunday services, recognizing the diverse talents within our congregation. Worship is a strong part of our culture, and we are blessed to have a worship team that continually leads us in meaningful worship experiences.

Following a break due to the Covid-19 pandemic, we were delighted that Mercia Macdonald resumed visits and services at elderly folks' homes, continuing a nearly 50-year tradition. A newer tradition, Cornerstone meetings for adults with learning difficulties, grew stronger, meeting a significant need.

Some associated with Sutton Christian Centre went to be with their Lord and Saviour during the year. In particular, we remember Nancy Zakir who had been a member for many years and was a strong evangelist and Judy Haigh who went to be with Lord after a strong fight against cancer.

Trained members ran Christians Against Poverty (CAP) seminars, offering practical help during financial pressures. We are grateful to Anne Page and her team for leading this initiative.

Weekly activities like Table Tennis, Shape, and Tate Road Tots continued, alongside contributions to Street Pastors and Sutton Foodbank. All these activities are open to the public. Furthermore, our premises hosted Age UK, Through the Roof, and Taking Action (a theatre group for disabled adults), and served as a voting centre.



**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

We appreciate our deacons for their vital, often unseen work. This year, Richard Langley stepped down from the Eldership though we are delighted that he remains a trustee. We are really delighted to welcome Vicky Ikwuemesi and Ric Adams to the Eldership.

**Public Benefit**

Sutton Christian Centre has a strong belief that we should benefit the community and that we are community minded. The trustees have had regard to the Charity Commission's guidance on public benefit when considering their activities. Various activities of direct benefit to the public have been covered in this report.

**Financial review and reserves**

At the end of this financial year, unrestricted funds amounted to £1,001,544 of which £240,528 is freely available and £761,016 is invested in fixed assets, including the church building at Tate Road. The building was professionally re-valued at £700,000 in October 2007 and this was treated as deemed cost on transition to FRS 102. Restricted funds include £90,572 donated towards the development of the church building in due course.

In order to ensure that the trust can continue to operate effectively should it experience a significant drop in income, it must hold reserves at a level that the Directors consider to be sufficient. The Directors adopt a risk-based approach to determining the minimum reserves that would be required to sustain the charity over twelve months. Thus, each line of income and expenditure budget was risk-adjusted, resulting in a need to hold a minimum of £38,075 in free reserve. Based on the budget for 2024/25, this is equivalent to around 12 weeks of expenditure. However, additional reserves are needed to replace fixed assets at the appropriate time and the Directors would like to gradually build up reserves to enable the charity to purchase a new building or redevelop Tate Road.

**Statements of Directors' Responsibilities**

The directors (who are also trustees of Sutton Christian Centre Trust for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The directors are responsible for the maintenance and integrity of the corporate and financial

**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 9<sup>th</sup> APRIL 2025 and signed on its behalf by: ANTONY HORSWOOD



Antony Horswood

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUTTON CHRISTIAN CENTRE TRUST  
FOR THE YEAR ENDED 31 OCTOBER 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024 set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA

JCS Accountants Ltd  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

Date: 11 April 2025



**SUTTON CHRISTIAN CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

		2024			2023
	Note	Unrestricted £	Restricted £	Total £	Total £
<b>Income from</b>					
Donations		134,664	23,191	157,855	176,564
Investment income		1,155	-	1,155	289
Other		2,003	-	2,003	4,926
<b>Total income</b>		<b>137,822</b>	<b>23,191</b>	<b>161,013</b>	<b>181,779</b>
<b>Expenditure on</b>					
Charitable activities		134,827	29,445	164,272	167,024
Governance costs		1,440	-	1,440	1,320
<b>Total expenditure</b>	2	<b>136,267</b>	<b>29,445</b>	<b>165,712</b>	<b>168,344</b>
<b>Net income/(expenditure)</b>		<b>1,555</b>	<b>(6,254)</b>	<b>(4,699)</b>	<b>13,435</b>
<b>Reconciliation of funds</b>					
Funds brought forward		999,989	95,881	1,095,870	1,082,435
<b>Funds carried forward</b>	8	<b>1,001,544</b>	<b>89,627</b>	<b>1,091,171</b>	<b>1,095,870</b>

All of the above results relate to continuing activities.



**SUTTON CHRISTIAN CENTRE TRUST**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2024**  
**COMPANY REGISTRATION NUMBER: 5878906**

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		761,016		765,600
<b>Current Assets</b>					
Debtors and prepayments	5	31,250		17,729	
Cash at bank and in hand		302,595		315,261	
		333,845		332,990	
Creditors: Amounts falling due within one year	6	3,690		2,720	
<b>Net current assets</b>			330,155		330,270
<b>Total assets less current liabilities</b>			1,091,171		1,095,870
<b>Total Funds</b>					
Restricted funds	8		89,627		95,881
Unrestricted funds	8		1,001,544		999,989
<b>Total reserves</b>			1,091,171		1,095,870

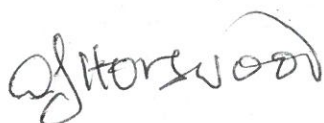
For the year ending 31 October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to small accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors on and signed on their behalf by:



Antony Horswood

9 April 2025

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation & Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Companies Act 2006; Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The Charity meets the definition of a public benefit entity under FRS102. It is a charitable company limited by guarantee with registered office of 25 Tate Road, Sutton, Surrey, SM1 2SY. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**b) Fixed assets**

Assets purchased or donated for charity use are included in the balance sheet at their cost or the Directors estimation of cost.

**c) Depreciation**

Freehold land is not depreciated. Depreciation on freehold property is considered to be immaterial as the estimated residual value of the property is higher than the carrying value.

Depreciation is charged on a straight-line basis to write off the cost of other tangible fixed assets over their useful economic lives at the following annual rates:

Building improvements	-	15 years
Industrial boiler	-	15 years
Furniture and Equipment	-	4 years
Motor vehicles	-	4 years

**d) Income**

Income is accounted for when the conditions of entitlement, probability and measurability are met.

**e) Expenditure**

Expenditure is accounted for on a payable basis and has been analysed between:

- (i) Charitable activities - all expenditure in accordance with the objects of the charity.
- (ii) Governance costs – all expenditure to comply with statutory and legal requirements.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**f) Grants**

Grants payable are charged in the year when the offer is conveyed to the recipient. Amounts earmarked as grant payable but for which recipients are yet to be decided and/or notified are included in designated reserves.

**g) Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**h) Financial instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Cash & cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

**j) Creditors and provision**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**2. EXPENDITURE**

	<b>2024</b>				<b>2023</b>
	Direct activities	Grant funding	Governance	Total	Total
	£	£	£	£	£
Grants made (note 7)	-	41,140	-	41,140	57,335
Personnel costs	73,063	-	-	73,063	62,683
Ministries	10,763	-	-	10,763	12,706
Support services	2,722	-	-	2,722	2,199
Property costs	17,055	-	-	17,055	13,280
Office expenses	7,704	-	-	7,704	7,106
Depreciation	11,825	-	-	11,825	11,715
Examination fee	-	-	1,440	1,440	1,320
	<u>123,132</u>	<u>41,140</u>	<u>1,440</u>	<u>165,712</u>	<u>168,344</u>



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**3. EMPLOYEE INFORMATION**

	<u>2024</u> <u>Number</u>	<u>2023</u> <u>Number</u>
<b>Staff numbers</b>		
Full time	1	1
Part time	3	2
	<u>4</u>	<u>3</u>

The staff costs for the above persons were:

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<b>Staff costs</b>		
Salaries	71,133	60,811
Social security costs	496	512
Pension costs	1,434	1,360
	<u>73,063</u>	<u>62,683</u>

There were no employees with emoluments above £60,000.

**Directors and deacons**

The Key Management Personnel are the Directors and Deacons. No Director or Deacon received remuneration except Mike Ikwuemesi who was paid £660 (2023: £660) for website support. The Articles of Association permits a minority of Directors to be paid for services supplied to the charity.

Grants of £3,500 (2023: £3,500) were given to Connections Trust, a charity registered in England. Antony Horswood, a Director, is also a Trustee of this charity.

£100 raised by Kings Club to help homeless young people was given to Centrepont Soho, a charity registered in England. Seyi Obakin, a Director, is Chief Executive Officer of this charity.

Two Deacons (2023: four) were reimbursed for expenses of £4,138 (2023: £3,397) duly incurred for worship team, catering, digital media, evangelism, 125 Year celebration, and mileage.

Jan Nicholson was a deacon but stepped down in 2023. No expenses were reimbursed to her during 2024 (2023: £252).

Sue Langley who is related to one of the Directors was not reimbursed for any expenses this year (2023: £173 for hospitality).

The trustees gave unrestricted donations of £8,740 (2023: £9,980) during the year.

There were no other related party transactions.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**4. TANGIBLE ASSETS**

	<u>Freehold property</u>	<u>Building improvements</u>	<u>Furniture &amp; equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost</b>				
At 1 November 2023	700,000	128,960	90,367	919,327
Additions	-	-	7,241	7,241
Disposals	-	-	(959)	(959)
At 31 October 2024	<u>700,000</u>	<u>128,960</u>	<u>96,649</u>	<u>925,609</u>
<b>Depreciation</b>				
At 1 November 2023	-	66,194	87,533	153,727
Charge for the year	-	8,597	3,228	11,825
Disposals	-	-	(959)	(959)
At 31 October 2024	<u>-</u>	<u>74,791</u>	<u>89,802</u>	<u>164,593</u>
<b>Net book value</b>				
At 31 October 2024	<u>700,000</u>	<u>54,169</u>	<u>6,847</u>	<u>761,016</u>
At 31 October 2023	<u>700,000</u>	<u>62,766</u>	<u>2,834</u>	<u>765,600</u>

The freehold property, the church premises at 25 Tate Road, Sutton, Surrey SM1 2SY, was valued by the Directors on an open market basis on 1 November 1996 when the property was included in the accounts for the first time at £200,000. It was re-valued in October 2017 at £700,000. At transition to FRS 102, this value was treated as deemed cost.

**5. DEBTORS**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Other debtors	28,528	14,900
Prepayments	<u>2,722</u>	<u>2,829</u>
	<u>31,250</u>	<u>17,729</u>

**6. CREDITORS**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Other creditors	1,054	932
Accruals	<u>2,636</u>	<u>1,788</u>
	<u>3,690</u>	<u>2,720</u>

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**7. GRANTS MADE**

	<b>2024</b>		<b>2023</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
<b><i>To advance the Christian religion</i></b>				
To organisations:				
Assemblies of God	12	180	12	180
Christian Solidarity Worldwide	12	435	12	560
Cambodia Action	12	345	12	440
Sutton Schools Christian Workers Trust	12	1,200	12	1,200
		<b>2,160</b>		<b>2,380</b>
<b><i>To encourage Christian Missionary Activity</i></b>				
To organisations:				
Connections Trust	1	3,500	1	3,500
Living Word Ministries	1	3,500	1	3,500
Street Pastors - Mitcham		-	8	400
Street Pastors - Sutton	12	600	12	600
<i>Sub-total</i>		<b>7,600</b>		<b>8,000</b>
To individuals		3,184		1,200
Funds donated specifically to support T&L				
Lewry's mission in Brazil		25,692		40,346
		<b>36,476</b>		<b>49,546</b>
<b><i>To give relief to the poor &amp; needy and comfort the sick &amp; aged</i></b>				
To organisations:				
Beachy Head Chaplaincy	12	300	12	300
Foodbank Sutton	12	600	12	600
Tobi Adeyemi Foundation	1	107		-
Through The Roof	3	60		-
Impact 25:40 Turkey/Syria (2023: Ukraine)		-	1	250
Operation Mobilisation Turkey/Syria		-	1	250
British Heart Foundation	1	12		
Teen Challenge	12	300	12	300
		<b>1,379</b>		<b>1,700</b>
Funds donated specifically to support various individuals		1,125		3,709
		<b>2,504</b>		<b>5,409</b>
<b>Total grants made</b>		<b>41,140</b>		<b>57,335</b>



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**8. FUNDS**

	1 November 2023	Income	Expenditure	31 October 2024
	£	£	£	£
<b>Unrestricted funds</b>				
Income funds	999,989	137,822	(136,267)	1,001,544
<b>Restricted funds</b>				
For poor and needy	2,581	1,441	(1,050)	2,972
For onward transmission	1,336	2,755	(2,703)	1,388
For T&L Lewry's mission to Brazil	1,392	18,995	(25,692)	(5,305)
New building fund	90,572	-	-	90,572
<b>Total funds</b>	<u>1,095,870</u>	<u>161,013</u>	<u>(165,712)</u>	<u>1,091,171</u>

The T&L restricted fund is overdrawn because Sutton Christian Centre has paid over gift aid on the gifts received in advance of receiving the same from HMRC.

Below was the position at 31 October 2023:

	1 November 2022	Income	Expenditure	31 October 2023
	£	£	£	£
<b>Unrestricted funds</b>				
Income funds	983,286	140,992	(124,289)	999,989
<b>Restricted funds</b>				
For poor and needy	2,450	1,719	(1,588)	2,581
For onward transmission	1,472	1,985	(2,121)	1,336
For T&L Lewry's mission to Brazil	4,655	37,083	(40,346)	1,392
New building fund	90,572	-	-	90,572
<b>Total funds</b>	<u>1,082,435</u>	<u>181,779</u>	<u>(168,344)</u>	<u>1,095,870</u>

Restricted funds comprise gifts given to be used in specified church activities or to be passed on.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	761,016	-	761,016
Debtors	31,250	-	31,250
Bank and cash balances	212,968	89,627	302,595
Creditors	(3,690)	-	(3,690)
	<u>1,001,544</u>	<u>89,627</u>	<u>1,091,171</u>

Below was the position at 31 October 2023

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	765,600	-	765,600
Debtors	17,729	-	17,729
Bank and cash balances	219,380	95,881	315,261
Creditors	(2,720)	-	(2,720)
	<u>999,989</u>	<u>95,881</u>	<u>1,095,870</u>

**10. SOFA COMPARATIVE**

		2023		
	Note	Unrestricted	Restricted	Total
		£	£	£
<b>Income from</b>				
Donations		135,777	40,787	176,564
Investment income		289	-	289
Other		4,926	-	4,926
<b>Total income</b>		<b>140,992</b>	<b>40,787</b>	<b>181,779</b>
<b>Expenditure on</b>				
Charitable activities		122,969	44,055	167,024
Governance costs		1,320	-	1,320
<b>Total expenditure</b>	2	<b>124,289</b>	<b>44,055</b>	<b>168,344</b>
<b>Net income/(expenditure)</b>		<b>16,703</b>	<b>(3,268)</b>	<b>13,435</b>
Transfers between funds		-	-	-
Net movement in the year		-	-	-
<b>Reconciliation of funds</b>				
Funds brought forward		983,286	99,149	1,082,435
<b>Funds carried forward</b>	8	<b>999,989</b>	<b>95,881</b>	<b>1,095,870</b>