

**SUTTON CHRISTIAN CENTRE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2023**

**SUTTON CHRISTIAN CENTRE TRUST**  
**LEGAL, ADMINISTRATIVE AND PROFESSIONAL INFORMATION**

**Board**

Antony Horswood  
Mike Ikwuemesi  
Richard Langley  
Seyi Obakin

**Company Secretary**

Seyi Obakin

**Church Administrator**

Allison Marsh

**Registered Office**

25 Tate Road  
Sutton, Surrey  
SM1 2SY

**Registration details**

Registered Charity No – 1115813  
Company Registration No – 5878906

**Solicitors**

BDB Pitmans LLP  
One Bartholomew Close  
London  
EC1A 7BL

**Bankers**

Metro Bank  
83-87 High Street  
Sutton  
Surrey SM1 1JF

Santander Business Banking  
National House  
301 St Vincent Street  
Glasgow G2 5NT

Lloyd TSB Bank plc  
49 High Street  
Sutton  
SM1 1DX

Kingdom Bank  
Ruddington Fields Business Park  
Mere Way, Ruddington  
Nottingham NG11 6JS

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

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**SUTTON CHRISTIAN CENTRE TRUST**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

The Directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2023, which comply with current statutory and accounting requirements.

**About Sutton Christian Centre Trust and its principal activities**

Sutton Christian Centre Trust is a registered charity legally organised in the form of a company limited by guarantee and governed by its Articles of Association. The Board of Trustees are the members of the company and their liability in the event of the company being wound up is limited to £1 each.

The company was incorporated on 17 July 2006 to take over the activities of Sutton Christian Centre Trust, a registered charity created by a trust deed dated 31 December 1985. The company became a registered charity (Charity Number 1115813) in England and Wales on 15 August 2006, its overall purpose being to proclaim the gospel of Jesus Christ. Its charitable objectives are to advance the Christian faith in the United Kingdom or overseas, to further religious or secular education, to give relief to the poor and needy, and to help and comfort the sick and aged.

The Directors seek to achieve the company's charitable objectives by maintaining a centre of worship and fellowship, by regularly meeting for fellowship and prayer, by the baptising of believers by total immersion, by the dedication of infants and by the solemnisation of marriages. We run Sunday meetings where we preach the gospel, teach from the Bible and pray. The Church is split into small groups for pastoral care, we provide a wide range of activities for children and young adults and we reach out to Sutton's elderly through our ROSE ministries – a coordinated ministry with a specific vision to reach the elderly in our community for Christ. We host other activities to which all in our community are welcome.

**Governance**

The Company is controlled by a Board of Directors who also serve as trustees of the Charity. The Directors set out the vision, direction and strategies for the successful fulfilment of the company's purposes and continuing development. They are volunteers and do not receive any remuneration for their service. The current membership of the Board is set out in the Legal, Administrative and Professional Information page of these financial statements. New Directors are appointed by the existing Directors. The Directors receive training by holding regular accountability sessions with our apostolic cover, Ray Djan, and holding Away Days.

The Directors are supported in their role by a Board of Deacons who oversee the day-to-day administration of the Company and ensure that the policies set out by the Directors are implemented. Deacons are elected by the church members to serve a term of two years each and can be re-elected. They do not receive any remuneration for their service.

**Grant making policy**

The recipients of grants are usually organisations or individuals known to church members and grants given are approved by Directors and/or Deacons. The amounts earmarked to be given but not yet passed over to recipients at the year-end are set aside in the reserves.

**Investment powers and policy**

Directors have powers to invest surplus funds at their absolute discretion. Funds in excess of our day to day needs are held in bank deposits with UK banks. The Directors believe this represents the best balance of good returns, good service and a safe place to keep our money.

**Risk assessment**

The Directors examine regularly the major risks facing the company and ensure that systems are established to enable the necessary steps to be taken to lessen these risks.



**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**Review of the Year**

This year we continued to hold our services in the church building, and we recorded services and streamed them on YouTube. This helped many people who could not attend or preferred to stay at home during this period, and it also enabled us to reach people who do not normally attend Sutton Christian Centre.

We continued to articulate our vision using our mission which is:

To be a loving family church, where people of all ages, races, cultures, abilities, and backgrounds can experience the love of Jesus, be transformed by His word, discover their calling, and lovingly serve and connect others to Christ.

In 2023, for the first half of the year our Sunday morning teaching is digging deeper into the church that God wants us to be. We looked at this through the six lenses of a biblical church; a worshipping church; a caring church; a serving church; a Holy Spirit church; and an expectant church.

In practical terms this is shown up strongly through our small groups, called Connect Groups, who met together regularly, primarily via zoom, and who contacted and helped people in their groups. Running the meetings via Zoom appears to have enabled more people to attend and some groups increased the number of meetings that they had. These groups are vital and continue to play a particularly important role in church life. It is where strong relationships are built, prayer needs are met, people grow and develop. The leaders of these groups are essential to the health of the church, and we thank them for their service and dedication.

Prayer is an essential element of any church. There is a lot of prayer through the Connect Groups, the Wednesday prayer meeting and we have a prayer chain where we can get prayer request out the everyone in the church very quickly. We have a monthly church prayer meeting in addition.

Another group which has really flourished is the ladies' meetings. The meetings have been incredibly positive with ladies being blessed and greatly encouraged. Last April the ladies organized a conference called REFRESH. It was a wonderful day with many feeling the presence of God during the day.

The children's and youth meetings have moved to face-to-face meetings, which helps all the age groups. The local school no longer allows us to use their premises on Sunday morning so there is a real squeeze to get the creche, beginners, Kings Club, and the youth on the premises at the same time. Despite these difficulties much care and nurturing has taken place through the dedicated teams.

The youth attended DTI (Dream The Impossible) youth camp during the summer holidays. It proved to be a wonderful success with testimony after testimony from the youth who went. Five of them made decisions to accept the Lord as their Saviour. Two have now been baptised in water by total immersion. Thank you to all the leaders and helpers who took part in DTI. After our DTI camp, Chris Hickson, who had stood in the gap with real dedication and skill decided that the time had come for him to lay down the leadership. We thank Chris for all the work that he did while leading our youth.

We have John Blay taking over the leadership of the group, employed on a part-time basis. John has a calling on his life to work with the youth.

The church continues to give 10% of its income to missions and also has a fund to help those in need. One of the charities we give to in India has helped thousands of children and adults and we rejoice in God's goodness and pray for a continued blessing on all involved in this work.



**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

At Christmas, a special offering was taken as usual, and the money was given to those who needed help. This was organized by our deacons, and we thank them for their service. We thank especially Jan Nicholson who served as a deacon for many years and led the group. Jan has now stepped down but offers her help as it is requested.

The church has a wonderful and dedicated group of leaders and staff, and this year, the role of those who broadcast our services have been especially crucial. We sincerely thank each one for all that they do. We are also blessed to have Ray Djan as our covering apostle, supporting and guiding the elders, and we thank him for his service.

As the year progressed, we were able to give many the opportunity to speak or lead during our Sunday morning services. There is so much talent and ability. We will continue this policy of giving people opportunities and marvel that God has brought these people with such gifts to us.

The church also has a great worship team and worship is a strong part of our culture. These dedicated people give their time and talent to us week after week, leading us again and again into God's presence.

The church has been known for many years as the church that goes to elderly folks' homes which we did for nearly 50 years and saw 100's make a decision to accept Jesus as their Lord and Saviour. COVID meant that we could no longer visit the homes, but we are so pleased that Mercia Macdonald has taken the challenge and now three homes have visits and services.

During the financial year some associated with Sutton Christian Centre went to be with their Lord and Saviour. Les Wileman was one of those. Les was for some years the church administrator and he also was leader of our work among the elderly, and, in that role, he headed a church meeting for the elderly, visited homes, became chaplain to some homes, and many people were blessed by Les visiting them. He suffered some ill-health, but he continued to visit and testify to people and won many to Jesus Christ. Les shone out as a dedicated Christian giving his all for the Lord. A splendid example to us all. Well done thou good and faithful servant

Derek Belcher was another who went to be with the Lord in November 2022. It is doubtful that the church would have existed without Derek's input, particularly when the church was small. He led the church to employ George Parrott as our pastor and together they led the church to go from around 20 to 120 people and later he continued as an elder through time of Alan Bott as our pastor.

Steve Cross who had been the leader of the church intercession and our Encounter with God meeting passed away in January 23. With his wife Lynne he had moved to the south coast but continued to be heavily involved with our church. Steve was a tremendous blessing to us. Iris Sheridan who was a church member for many years also passed away. Iris was a strong Christian and a fervent evangelist.

We have four people trained in the Christians Against Poverty (CAP) system and we ran seminars and provided personal practical help – especially useful during a time of national cost of living pressures. We are running this course through some of our Connect Groups. Thank you to Anne Page and the team.

We have Table Tennis, Shape, Tots and All, as activities taking place at the church midweek and we have people who are street pastors and some who help with the food bank.

We started a new meeting called Cornerstone which is specifically aimed at adults with learning difficulties. This meeting, which takes place on the second Sunday of each month, is meeting a real need and those who attend are very blessed. During the year, the meeting went from strength to strength.

**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

Our premises are used by Age UK and Through the Roof as a hall for training and staff meetings and also as a voting centre for various elections. We are blessed to have Ric and Allison as staff. We thank them for all that they do often going "far beyond." Finally, we are looking forward to celebrating our 125 years anniversary throughout this new year.

**Public Benefit**

Sutton Christian Centre has a strong belief that we should benefit the community and that we are community minded. The trustees have had regard to the Charity Commission's guidance on public benefit when considering their activities. Some of the activities this financial year which are of direct benefit are:

- Our premises are used to host a weekly table tennis session to which everyone is welcome.
- We run a youth club.
- We visit several elderly folk's homes and act as Chaplain to some.
- We belong to Sutton LinK partnership which looks at health issues in Sutton.
- We donate to the Sutton Foodbank scheme.
- We encourage our members to be active in the community from school governors to those who help local government.
- We help and donate to other charities.
- We run a children and mum's group that is open to the entire community.

**Financial review and reserves**

At the end of this financial year, unrestricted funds amounted to £999,989 of which £234,389 is freely available and £765,600 is invested in fixed assets, including the church building at Tate Road. The building was professionally re-valued at £700,000 in October 2007 and this was treated as deemed cost on transition to FRS 102. Restricted funds include £90,572 donated towards the development of the church building in due course.

In order to ensure that the trust can continue to operate effectively should it experience a significant drop in income, it must hold reserves at a level that the Directors consider to be sufficient. The Directors adopt a risk-based approach to determining the minimum reserves that would be required to sustain the charity over twelve months. Thus, each line of income and expenditure budget was risk-adjusted, resulting in a need to hold a minimum of £61,068 in free reserve. Based on the budget for 2023/24, this is equivalent to around 16.6 weeks of expenditure. However, additional reserves are needed to replace fixed assets at the appropriate time and the Directors would like to gradually build up reserves to enable the charity to purchase a new building or redevelop Tate Road.

**Statements of Directors' Responsibilities**

The directors (who are also trustees of Sutton Christian Centre Trust for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material



**SUTTON CHRISTIAN CENTRE TRUST  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

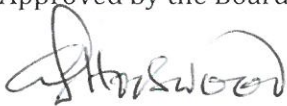
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 14/4/24 and signed on its behalf by:



Antony Horswood

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUTTON CHRISTIAN CENTRE TRUST  
FOR THE YEAR ENDED 31 OCTOBER 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023 set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

Date:

15/4/2024



**SUTTON CHRISTIAN CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023			2022
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Income from</b>					
Donations		135,777	40,787	176,564	167,213
Investment income		289	-	289	114
Other		4,926	-	4,926	21,754
<b>Total income</b>		<b>140,992</b>	<b>40,787</b>	<b>181,779</b>	<b>189,081</b>
<b>Expenditure on</b>					
Charitable activities	2	122,969	44,055	167,024	160,256
Governance costs	2	1,320	-	1,320	1,200
<b>Total expenditure</b>		<b>124,289</b>	<b>44,055</b>	<b>168,344</b>	<b>161,456</b>
<b>Net income/(expenditure)</b>		<b>16,703</b>	<b>(3,268)</b>	<b>13,435</b>	<b>27,625</b>
<b>Reconciliation of funds</b>					
Funds brought forward		983,286	99,149	1,082,435	1,054,810
<b>Funds carried forward</b>	<b>8</b>	<b>999,989</b>	<b>95,881</b>	<b>1,095,870</b>	<b>1,082,435</b>

All of the above results relate to continuing activities.

**SUTTON CHRISTIAN CENTRE TRUST**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2023**  
**COMPANY REGISTRATION NUMBER: 5878906**

		2023		2022	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		765,600		777,315
<b>Current Assets</b>					
Debtors and prepayments	5	17,729		17,669	
Cash at bank and in hand		315,261		290,530	
		332,990		308,199	
Creditors: Amounts falling due within one year	6	2,720		3,079	
<b>Net current assets</b>			330,270		305,120
<b>Total assets less current liabilities</b>			1,095,870		1,082,435
<b>Total Funds</b>					
Restricted funds	8		95,881		99,149
Unrestricted funds	8		999,989		983,286
<b>Total reserves</b>			1,095,870		1,082,435

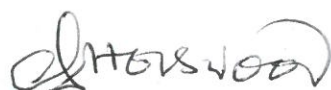
For the year ending 31 October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to small accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors on 14/4/24 and signed on their behalf by:



Antony Horswood



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation & Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Companies Act 2006; Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The Charity meets the definition of a public benefit entity under FRS102. It is a charitable company limited by guarantee with registered office of 25 Tate Road, Sutton, Surrey, SM1 2SY. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**b) Fixed assets**

Assets purchased or donated for charity use are included in the balance sheet at their cost or the Directors estimation of cost.

**c) Depreciation**

Freehold land is not depreciated. Depreciation on freehold property is considered to be immaterial as the estimated residual value of the property is higher than the carrying value.

Depreciation is charged on a straight-line basis to write off the cost of other tangible fixed assets over their useful economic lives at the following annual rates:

Building improvements	-	15 years
Industrial boiler	-	15 years
Furniture and Equipment	-	4 years
Motor vehicles	-	4 years

**d) Income**

Income is accounted for when the conditions of entitlement, probability and measurability are met.

**e) Expenditure**

Expenditure is accounted for on a payable basis and has been analysed between:

- (i) Charitable activities - all expenditure in accordance with the objects of the charity.
- (ii) Governance costs – all expenditure to comply with statutory and legal requirements.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**f) Grants**

Grants payable are charged in the year when the offer is conveyed to the recipient. Amounts earmarked as grant payable but for which recipients are yet to be decided and/or notified are included in designated reserves.

**g) Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**h) Financial instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Cash & cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

**j) Creditors and provision**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**2. EXPENDITURE**

	<b>2023</b>				<b>2022</b>
	Direct activities	Grant funding	Governance	Total	Total
	£	£	£	£	£
Grants made (note 7)	-	57,335	-	57,335	55,965
Personnel costs	62,683	-	-	62,683	60,710
Ministries	12,706	-	-	12,706	9,044
Support services	2,199	-	-	2,199	1,832
Property costs	13,280	-	-	13,280	13,849
Office expenses	7,106	-	-	7,106	6,731
Depreciation	11,715	-	-	11,715	12,125
	109,689	57,335	-	167,024	160,256
Examination fee	-	-	1,320	1,320	1,200
	109,689	57,335	1,320	168,344	161,456



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**3. EMPLOYEE INFORMATION**

	<u>2023</u> <u>Number</u>	<u>2022</u> <u>Number</u>
<b>Staff numbers</b>		
Full time	1	1
Part time	2	2
	<u>3</u>	<u>3</u>

The staff costs for the above persons were:

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<b>Staff costs</b>		
Salaries	60,811	58,493
Social security costs	512	926
Pension costs	1,360	1,291
	<u>62,683</u>	<u>60,710</u>

There were no employees with emoluments above £60,000.

**Directors and deacons**

The Key Management Personnel are the Directors and Deacons. No Director or Deacon received remuneration except Mike Ikwuemesi who was paid £660 (2022: £660) for website support. The Articles of Association permits a minority of Directors to be paid for services supplied to the charity.

Grants of £3,500 (2022: £5,000) were given to Connections Trust, a charity registered in England. Antony Horswood, a Director, is also a Trustee of this charity.

Three Directors and Deacons (2022: four) were reimbursed for expenses of £3,224 (2022: £1,199) duly incurred for worship team, catering, digital media expenses, evangelism, and mileage.

Sue Langley is related to one of the Directors and was reimbursed expenses of £173 (2022: £292) incurred for hospitality.

There were no other related party transactions.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**4. TANGIBLE ASSETS**

	<u>Freehold property</u> £	<u>Building improvements</u> £	<u>Furniture &amp; equipment</u> £	<u>Total</u> £
<b>Cost</b>				
At 1 November 2022	700,000	128,960	90,367	919,327
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2023	<u>700,000</u>	<u>128,960</u>	<u>90,367</u>	<u>919,327</u>
<b>Depreciation</b>				
At 1 November 2022	-	57,597	84,415	142,012
Charge for the year	-	8,597	3,118	11,715
Disposals	-	-	-	-
At 31 October 2023	<u>-</u>	<u>66,194</u>	<u>87,533</u>	<u>153,727</u>
<b>Net book value</b>				
At 31 October 2023	<u>700,000</u>	<u>62,766</u>	<u>2,834</u>	<u>765,600</u>
At 31 October 2022	<u>700,000</u>	<u>71,363</u>	<u>5,952</u>	<u>777,315</u>

The freehold property, the church premises at 25 Tate Road, Sutton, Surrey SM1 2SY, was valued by the Directors on an open market basis on 1 November 1996 when the property was included in the accounts for the first time at £200,000. It was re-valued in October 2017 at £700,000. At transition to FRS 102, this value was treated as deemed cost.

**5. DEBTORS**

	<u>2023</u> £	<u>2022</u> £
Other debtors	14,900	14,338
Prepayments	<u>2,829</u>	<u>3,331</u>
	<u>17,729</u>	<u>17,669</u>

**6. CREDITORS**

	<u>2023</u> £	<u>2022</u> £
Other creditors	932	1,675
Accruals	<u>1,788</u>	<u>1,390</u>
	<u>2,720</u>	<u>3,065</u>



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**7. GRANTS MADE**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
<b><i>To advance the Christian religion</i></b>				
To organisations:				
Assemblies of God	12	180	12	180
Christian Solidarity Worldwide	12	560	12	600
Cambodia Action	12	440	12	480
Sutton Schools Christian Workers Trust	12	1,200	12	1,200
		<b>2,380</b>		<b>2,460</b>
<b><i>To encourage Christian Missionary Activity</i></b>				
To organisations:				
Connections Trust	1	3,500	1	5,000
Living Word Ministries	1	3,500	1	5,000
Soldiers & Airmen Scripture Readers Association		-	1	250
Street Pastors - Mitcham	8	400	12	600
Street Pastors - Sutton	12	600	12	600
<i>Sub-total</i>		<b>8,000</b>		<b>11,450</b>
To individuals	12	1,200	13	1,700
Funds donated specifically to support T&L				
Lewry's mission in Brazil		40,346		34,614
		<b>49,546</b>		<b>47,764</b>
<b><i>To give relief to the poor &amp; needy and comfort the sick &amp; aged</i></b>				
To organisations:				
Beachy Head Chaplaincy	12	300	12	300
Foodbank Sutton	12	600	12	600
Home-Start Sutton		-	1	250
Impact 25:40 Turkey/Syria (2022: Ukraine)	1	250	1	400
Operation Mobilisation Turkey/Syria	1	250		-
Teen Challenge	12	300	12	300
		<b>1,700</b>		<b>1,850</b>
Funds donated specifically to support various individuals		3,709		3,891
		<b>5,409</b>		<b>5,741</b>
<b>Total grants made</b>		<b>57,335</b>		<b>55,965</b>

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**8. FUNDS**

	<u>1 November 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>31 October 2023</u>
	£	£	£	£
<b>Unrestricted funds</b>				
Income funds	983,286	140,992	(124,289)	999,989
<b>Restricted funds</b>				
For poor and needy	2,450	1,719	(1,588)	2,581
For onward transmission	1,472	1,985	(2,121)	1,336
For T&L Lewry's mission to Brazil	4,655	37,083	(40,346)	1,392
New building fund	90,572	-	-	90,572
<b>Total funds</b>	<u>1,082,435</u>	<u>181,779</u>	<u>(168,344)</u>	<u>1,095,870</u>

Below was the position at 31 October 2022:

	<u>1 November 2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>31 October 2022</u>
	£	£	£	£
<b>Unrestricted funds</b>				
Income funds	952,252	153,985	(122,951)	983,286
<b>Restricted funds</b>				
For poor and needy	2,480	1,770	(1,800)	2,450
For onward transmission	946	2,617	(2,091)	1,472
For T&L Lewry's mission to Brazil	8,560	30,709	(34,614)	4,655
New building fund	90,572	-	-	90,572
<b>Total funds</b>	<u>1,054,810</u>	<u>189,081</u>	<u>(161,456)</u>	<u>1,082,435</u>

Restricted funds comprise gifts given to be used in specified church activities or to be passed on.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	765,600	-	765,600
Debtors	17,729	-	17,729
Bank and cash balances	219,380	95,881	315,261
Creditors	(2,720)	-	(2,720)
	<u>999,989</u>	<u>95,881</u>	<u>1,095,870</u>

Below was the position at 31 October 2022

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	777,315	-	777,315
Debtors	17,669	-	17,669
Bank and cash balances	191,381	99,149	290,530
Creditors	(3,079)	-	(3,079)
	<u>983,286</u>	<u>99,149</u>	<u>1,082,435</u>

**10. SOFA COMPARATIVE**

Note	2022		
	Unrestricted £	Restricted £	Total £
<b>Income from</b>			
Donations	132,117	35,096	167,213
Investment income	114	-	114
Other	21,754	-	21,754
<b>Total income</b>	<b>153,985</b>	<b>35,096</b>	<b>189,081</b>
<b>Expenditure on</b>			
Charitable activities	2 121,751	38,505	160,256
Governance costs	2 1,200	-	1,200
<b>Total expenditure</b>	<b>122,951</b>	<b>38,505</b>	<b>161,456</b>
<b>Net income/(expenditure)</b>	<b>31,034</b>	<b>(3,409)</b>	<b>27,625</b>
Transfers between funds	-	-	-
Net movement in the year	-	-	-
<b>Reconciliation of funds</b>			
Funds brought forward	952,252	102,558	1,054,810
<b>Funds carried forward</b>	<b>8 983,286</b>	<b>99,149</b>	<b>1,082,435</b>