

SUTTON CHRISTIAN CENTRE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2021

SUTTON CHRISTIAN CENTRE TRUST
LEGAL, ADMINISTRATIVE AND PROFESSIONAL INFORMATION

Board

Antony Horswood
Mike Ikwuemesi
Richard Langley
Seyi Obakin

Company Secretary

Seyi Obakin

Church Administrator

Allison Marsh

Registered Office

25 Tate Road
Sutton, Surrey
SM1 2SY

Registration details

Registered Charity No – 1115813
Company Registration No – 5878906

Solicitors

BDB Pitmans LLP
One Bartholomew Close
London
EC1A 7BL

Bankers

Metro Bank
83-87 High Street
Sutton
Surrey SM1 1JF

Santander Business Banking
National House
301 St Vincent Street
Glasgow G2 5NT

Lloyd TSB Bank plc
49 High Street
Sutton
SM1 1DX

Kingdom Bank
Ruddington Fields Business Park
Mere Way, Ruddington
Nottingham NG11 6JS

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Contents

	Page
Report of the Directors	3-6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-16

SUTTON CHRISTIAN CENTRE TRUST
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2021

The Directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2021, which comply with current statutory and accounting requirements.

About Sutton Christian Centre Trust and its principal activities

Sutton Christian Centre Trust is a registered charity legally organised in the form of a company limited by guarantee and governed by its Articles of Association. The Board of Trustees are the members of the company and their liability in the event of the company being wound up is limited to £1 each.

The company was incorporated on 17 July 2006 to take over the activities of Sutton Christian Centre Trust, a registered charity created by a trust deed dated 31 December 1985. The company became a registered charity (Charity Number 1115813) in England and Wales on 15 August 2006, its overall purpose being to proclaim the gospel of Jesus Christ. Its charitable objectives are to advance the Christian faith in the United Kingdom or overseas, to further religious or secular education, to give relief to the poor and needy, and to help and comfort the sick and aged.

The Directors seek to achieve the company's charitable objectives by maintaining a centre of worship and fellowship, by regularly meeting for fellowship and prayer, by the baptising of believers by total immersion, by the dedication of infants and by the solemnisation of marriages. We run Sunday meetings, morning and evening where we preach the gospel, teach from the Bible and pray. The Church is split into small groups for pastoral care, we provide a wide range of activities for children and young adults and we reach out to Sutton's elderly through our ROSE ministries – a coordinated ministry with a specific vision to reach the elderly in our community for Christ. We host other activities to which all in our community are welcome.

Governance

The Company is controlled by a Board of Directors who also serve as trustees of the Charity. The Directors set out the vision, direction and strategies for the successful fulfilment of the company's purposes and continuing development. They are volunteers and do not receive any remuneration for their service. The current membership of the Board is set out in the Legal, Administrative and Professional Information page of these financial statements. New Directors are appointed by the existing Directors. The Directors receive training by holding regular accountability sessions with our apostolic cover, Ray Djan, and holding Away Days.

The Directors are supported in their role by a Board of Deacons who oversee the day-to-day administration of the Company and ensure that the policies set out by the Directors are implemented. Deacons are elected by the church members to serve a term of two years each and can be re-elected. They do not receive any remuneration for their service.

Grant making policy

The recipients of grants are usually organisations or individuals known to church members and grants given are approved by Directors and/or Deacons. The amounts earmarked to be given but not yet passed over to recipients at the year-end are set aside in the reserves.

Investment powers and policy

Directors have powers to invest surplus funds at their absolute discretion. Funds in excess of our day to day needs are held in bank deposits with UK banks. The Directors believe this represents the best balance of good returns, good service and a safe place to keep our money.

Risk assessment

The Directors examine regularly the major risks facing the company and ensure that systems are established to enable the necessary steps to be taken to lessen these risks.

SUTTON CHRISTIAN CENTRE TRUST
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2021

Review of the Year

The year started and continued with a period of restriction due to Covid 19. This meant that we could not always hold our services in the church building and where that was the case, we recorded services and streamed them on YouTube. Where we could meet, inside the government restrictions, we did meet physically yet continued to stream our services. This helped many people who could not attend or preferred to stay at home during this period, and it also enabled us to reach people who do not normally attend Sutton Christian Centre.

Early in the year, we ran the Christian To The Core (CTTC) programme, a 12-week journey to becoming deeper disciples by increasing our intimacy with God, increasing our love for people, and discovering God's greater purposes for our lives. The series was run virtually on Zoom and that enabled so many to take part. The series helped and challenged many.

During the year, we continued to articulate our vision by developing a mission statement which set out the vision more clearly. The new mission statement, which reflect who are as a church, is:

To be a loving family church, where people of all ages, races, cultures, abilities and backgrounds can experience the love of Jesus, be transformed by His word, discover their calling and lovingly serve and connect others to Christ.

We presented it to the church and followed the presentation up with a series on the book of Ephesians explaining how the mission statement lines up with the word of God.

In practical terms this is shown up strongly through our small groups, called Connect Groups, who met together regularly via zoom and who contacted and helped people in their groups. Running the meetings virtually via Zoom appear to have enabled more people to attend and some groups increased the number of meetings that they had. These groups were vital during this period and will continue to play a very important role in church life. As the financial year ends, we are planning a teaching series for all leaders of small groups and others who may become leaders. These people are vital to the health of the church.

Prayer is an important element of any church. There is a lot of prayer through the Connect Groups, the Wednesday prayer meeting and we have a prayer chain where we can get prayer request out to everyone in the church very quickly. We have a monthly church prayer meeting in addition.

Children and youth thrive from face-to-face meetings and so the impact of the Covid restrictions on them was high as it prevented physical meetings. Nonetheless, we were delighted that the leaders kept morale and spirits up throughout through various weekly materials, including videos. When we could meet physically, we had groups for creche, beginners, 5 to 11 year olds, and youth 12 to 18.

Sadly, three of our members passed on and went to be with their Lord and Saviour - Sam Nadarajah, Grace Coilpillai and Zena Fernandez. We mourn with the families for their great loss while we rejoice in three lives who were strong Christians whose faith shone brightly. The services were broadcast on YouTube and huge numbers of people watched the services and saw the witness of strong believers.

The church continues to give 10% of its income to missions and also has a fund to help those in need. At Christmas a special offering was taken as usual and the money was given to those who needed help.

We are blessed with a wonderful and dedicated group of leaders and staff, and this year, the role of those who broadcast our services have been especially crucial. We sincerely thank each one for

SUTTON CHRISTIAN CENTRE TRUST
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2021

all that they do. We are also blessed to have Ray Djan as our covering apostle, supporting and guiding the elders, and we thank him for his service.

Public Benefit

Sutton Christian Centre has a strong belief that we should benefit the community and that we are community minded. The trustees have had regard to the Charity Commission's guidance on public benefit when considering their activities. Some of the activities this financial year which are of direct benefit are:

- Our premises are used to host a weekly Age Concern dance group and table tennis.
- We run a youth club.
- We visit several elderly folk's homes and act as Chaplain to some.
- We belong to Sutton LinK partnership which looks at health issues in Sutton.
- We donate to the Sutton Foodbank scheme.
- We encourage our members to be active in the community from school governors to those who help local government.
- We help and donate to other charities.
- We run a weekly children and mum's group that is open to the entire community.

Financial review and reserves

At the end of this financial year, unrestricted funds amounted to £952,252 of which £192,001 is freely available and £760,251 is invested in fixed assets, including the church building at Tate Road. The building was professionally re-valued at £700,000 in October 2007 and this was treated as deemed cost on transition to FRS 102. Restricted funds include £90,572 donated towards the development of the church building in due course.

In order to ensure that the trust can continue to operate effectively should it experience a significant drop in income, it must hold reserves at a level that the Directors consider to be sufficient. The Directors adopt a risk-based approach to determining the minimum reserves that would be required to sustain the charity over twelve months. Thus, each line of income and expenditure budget was risk-adjusted, resulting in a need to hold a minimum of £32,500 in free reserve. Based on the budget for 2022/23, this is equivalent to around 11.5 weeks of expenditure. However, additional reserves are needed to replace fixed assets at the appropriate time and the Directors would like to gradually build up reserves to enable the charity to purchase a new building or redevelop Tate Road.

Statements of Directors' Responsibilities

The directors (who are also trustees of Sutton Christian Centre Trust for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**SUTTON CHRISTIAN CENTRE TRUST
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2021**

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 27th January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Horswood', written over a horizontal line.

Antony Horswood

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUTTON CHRISTIAN CENTRE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 6 June 2022

SUTTON CHRISTIAN CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021

		2021			2020
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	£
Income from					
Donations		146,077	46,562	192,639	171,460
Investment income		74	-	74	334
Other		1,473	-	1,473	3,889
Total income		147,624	46,562	194,186	175,683
Expenditure on					
Charitable activities	2	116,150	37,083	153,233	204,896
Governance costs	2	1,170	-	1,170	1,180
Total expenditure		117,320	37,083	154,403	206,076
Net income/(expenditure)		30,304	9,479	39,783	(30,393)
Reconciliation of funds					
Funds brought forward		921,948	93,079	1,015,027	1,045,420
Funds carried forward	8	952,252	102,558	1,054,810	1,015,027

All of the above results relate to continuing activities.

SUTTON CHRISTIAN CENTRE TRUST
BALANCE SHEET
AS AT 31 OCTOBER 2021
COMPANY REGISTRATION NUMBER: 5878906

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		760,251		774,367
Current Assets					
Debtors and prepayments	5	20,366		16,495	
Cash at bank and in hand		277,258		229,574	
		<u>297,624</u>		<u>246,069</u>	
Creditors: Amounts falling due within one year	6	<u>3,065</u>		<u>5,409</u>	
Net current assets			294,559		240,660
Total assets less current liabilities			1,054,810		1,015,027
Total Funds					
Restricted funds	8		102,558		93,079
Unrestricted funds	8		952,252		921,948
Total reserves			1,054,810		1,015,027

For the year ending 31 October 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to small accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors on and signed on their behalf by:

27 January 2022



Antony Horswood

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

a) Basis of Preparation & Assessment of Going Concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Companies Act 2006; Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The Charity meets the definition of a public benefit entity under FRS102. It is a charitable company limited by guarantee with registered office of 25 Tate Road, Sutton, Surrey, SM1 2SY. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Fixed assets

Assets purchased or donated for charity use are included in the balance sheet at their cost or the Directors estimation of cost.

c) Depreciation

Freehold land and building is not subject to depreciation. Any depreciation provided would be immaterial as the estimated residual value of the property is not significantly different from its carrying value, which was established at revaluation in 2007.

Depreciation is charged on a straight-line basis to write off the cost of other tangible fixed assets over their useful economic lives at the following annual rates:

Building improvements	-	15 years
Industrial boiler	-	15 years
Furniture and Equipment	-	4 years
Motor vehicles	-	4 years

d) Income

Income is accounted for when the conditions of entitlement, probability and measurability are met.

e) Expenditure

Expenditure is accounted for on a payable basis and has been analysed between:

- (i) Charitable activities - all expenditure in accordance with the objects of the charity.
- (ii) Governance costs – all expenditure to comply with statutory and legal requirements.

f) Grants

Grants payable are charged in the year when the offer is conveyed to the recipient. Amounts

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

earmarked as grant payable but for which recipients are yet to be decided and/or notified are included in designated reserves.

g) Taxation

The charitable company is exempt from corporation tax on its charitable activities.

h) Financial instruments

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

i) Cash & cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

j) Creditors and provision

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

2. EXPENDITURE

	2021				2020
	Direct activities	Grant funding	Governance	Total	Total
	£	£	£	£	£
Grants made (note 7)	-	56,405	-	56,405	52,904
Personnel costs	64,200	-	-	64,200	104,374
Ministries	6,249	-	-	6,249	8,437
Support services	480	-	-	480	396
Property costs	4,670	-	-	4,670	11,128
Office expenses	7,742	-	-	7,742	8,438
Depreciation	13,487	-	-	13,487	19,219
	96,828	56,405	-	153,233	204,896
Examination fee	-	-	1,170	1,170	1,180
	96,828	56,405	1,170	154,403	206,076

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3. EMPLOYEE INFORMATION

	<u>2021</u> <u>Number</u>	<u>2020</u> <u>Number</u>
Staff numbers		
Full time	1	1
Part time	3	5
	<u>4</u>	<u>6</u>

The staff costs for the above persons were:

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Staff costs		
Salaries	60,642	95,231
Redundancy costs	-	3,440
Social security costs	2,295	3,812
Pension costs	1,263	1,891
	<u>64,200</u>	<u>104,374</u>

There were no employees with emoluments above £60,000.

Directors and deacons

The Key Management Personnel are the Directors and Deacons. No Director or Deacon received remuneration except Mike Ikwuemesi who was paid £660 (2020: £660) for website support. The Articles of Association permits a minority of Directors to be paid for services supplied to the charity.

Grants of £6,000 (2020: £6,000) were given to Connections Trust, a charity registered in England. Antony Horswood, a Director, is also a Trustee of this charity.

Two Directors and Deacons (2020: two) were reimbursed for expenses of £259 (2020: £569) duly incurred for worship team, youth and digital media expenses.

There were no other related party transactions.

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4. TANGIBLE ASSETS

	<u>Freehold property</u>	<u>Building improvements</u>	<u>Furniture & equipment</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1 November 2020	700,000	105,440	85,537	890,977
Additions	-	-	-	-
Disposals	-	-	(839)	(839)
At 31 October 2021	<u>700,000</u>	<u>105,440</u>	<u>84,698</u>	<u>890,138</u>
Depreciation				
At 1 November 2020	-	41,970	74,639	116,610
Charge for the year	-	7,029	6,458	13,487
Disposals	-	-	(210)	(210)
At 31 October 2021	<u>-</u>	<u>49,000</u>	<u>80,887</u>	<u>129,887</u>
Net book value				
At 31 October 2021	<u>700,000</u>	<u>56,440</u>	<u>3,811</u>	<u>760,251</u>
At 31 October 2020	<u>700,000</u>	<u>63,470</u>	<u>10,897</u>	<u>774,367</u>

The freehold property, the church premises at 25 Tate Road, Sutton, Surrey SM1 2SY, was valued by the Directors on an open market basis on 1 November 1996 when the property was included in the accounts for the first time at £200,000. It was re-valued in October 2017 at £700,000. At transition to FRS 102, this value was treated as deemed cost.

5. DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Other debtors	18,126	14,257
Prepayments	<u>2,240</u>	<u>2,238</u>
	<u>20,366</u>	<u>16,495</u>

6. CREDITORS

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	1,675	2,718
Accruals	<u>1,390</u>	<u>2,691</u>
	<u>3,065</u>	<u>5,409</u>

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7. GRANTS MADE

	2021		2020	
	No.	£	No.	£
<i>To advance the Christian religion</i>				
To organisations:				
Assemblies of God	12	180	12	180
Christian Solidarity World Wide	12	600	12	600
Cambodia Action	12	480	12	480
Sutton Schools Christian Workers Trust	12	1,200	12	1,200
		2,460		2,460
<i>To encourage Christian Missionary Activity</i>				
To organisations:				
Connections Trust	1	6,000	1	6,000
Living Word Ministries	1	6,000	1	6,000
Street Pastors - Mitcham	12	600	12	600
Street Pastors - Sutton	12	600	12	600
<i>Sub-total</i>		13,200		13,200
To individuals	12	1,200	12	1,200
Funds donated specifically to support T&L				
Lewry's mission in Brazil		31,459		31,232
		45,859		45,632
<i>To give relief to the poor & needy and comfort the sick & aged</i>				
To organisations:				
Beachy Head Chaplaincy	12	300	12	300
Foodbank Sutton	12	600	4	200
Teen Challenge	12	300	12	300
		1,200		800
Funds donated specifically to support various individuals		6,886		4,012
		8,086		4,812
Total grants made		56,405		52,904

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

8. FUNDS

	<u>1 November 2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>31 October 2021</u>
	£	£	£	£
Unrestricted funds				
Income funds	921,948	147,624	(117,320)	952,252
Restricted funds				
For poor and needy	(301)	4,461	(1,680)	2,480
For onward transmission	560	4,330	(3,944)	946
For T&L Lewry's mission to Brazil	2,248	37,771	(31,459)	8,560
New building fund	90,572	-	-	90,572
Total funds	<u>1,015,027</u>	<u>194,186</u>	<u>(154,403)</u>	<u>1,054,810</u>

Below was the position at 31 October 2020:

	<u>1 November 2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>31 October 2020</u>
	£	£	£	£
Unrestricted funds				
Income funds	952,368	140,413	(170,833)	921,948
Restricted funds				
For poor and needy	170	778	(1,249)	(301)
For onward transmission	62	3,260	(2,762)	560
For T&L Lewry's mission to Brazil	2,248	31,232	(31,232)	2,248
New building fund	90,572	-	-	90,572
Total funds	<u>1,045,420</u>	<u>175,683</u>	<u>(206,076)</u>	<u>1,015,027</u>

Restricted funds comprise gifts given to be used in specified church activities or to be passed on.

SUTTON CHRISTIAN CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	760,251	-	760,251
Debtors	20,366	-	20,366
Bank and cash balances	174,700	102,558	277,258
Creditors	(3,065)	-	(3,065)
	<u>952,252</u>	<u>102,558</u>	<u>1,054,810</u>

Below was the position at 31 October 2020

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	774,367	-	774,367
Debtors	16,495	-	16,495
Bank and cash balances	136,495	93,079	229,574
Creditors	(5,409)	-	(5,409)
	<u>921,948</u>	<u>93,079</u>	<u>1,015,027</u>

10. SOFA COMPARATIVE

		2020		
	Note	Unrestricted	Restricted	Total
		£	£	£
Income from				
Donations		136,190	35,270	171,460
Investment income		334	-	334
Other		3,889	-	3,889
Total income		140,413	35,270	175,683
Expenditure on				
Charitable activities	2	169,653	35,243	204,896
Governance costs	2	1,180	-	1,180
Total expenditure		170,883	35,243	206,076
Net income/(expenditure)		(30,420)	27	(30,393)
Transfers between funds		-	-	-
Net movement in the year		-	-	-
Reconciliation of funds				
Funds brought forward		952,368	93,052	1,045,420
Funds carried forward	8	921,948	93,079	1,015,027