

**SUTTON CHRISTIAN CENTRE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2020**

**SUTTON CHRISTIAN CENTRE TRUST**  
**LEGAL, ADMINISTRATIVE AND PROFESSIONAL INFORMATION**

**Board**

Antony Horswood  
Mike Ikwuemesi  
Richard Langley  
Seyi Obakin

**Company Secretary**

Seyi Obakin

**Church Administrator**

Allison Marsh

**Registered Office**

25 Tate Road  
Sutton, Surrey  
SM1 2SY

**Registration details**

Registered Charity No – 1115813  
Company Registration No – 5878906

**Solicitors**

BDB Pitmans LLP  
One Bartholomew Close  
London  
EC1A 7BL

**Bankers**

Metro Bank  
83-87 High Street  
Sutton  
Surrey SM1 1JF

Santander Business Banking  
National House  
301 St Vincent Street  
Glasgow G2 5NT

Lloyd TSB Bank plc  
49 High Street  
Sutton  
SM1 1DX

Kingdom Bank  
Ruddington Fields Business Park  
Mere Way, Ruddington  
Nottingham NG11 6JS

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

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**SUTTON CHRISTIAN CENTRE TRUST**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

The Directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2020, which comply with current statutory and accounting requirements.

**About Sutton Christian Centre Trust and its principal activities**

Sutton Christian Centre Trust is a registered charity legally organised in the form of a company limited by guarantee and governed by its Articles of Association. The Board of Trustees are the members of the company and their liability in the event of the company being wound up is limited to £1 each.

The company was incorporated on 17 July 2006 to take over the activities of Sutton Christian Centre Trust, a registered charity created by a trust deed dated 31 December 1985. The company became a registered charity (Charity Number 1115813) in England and Wales on 15 August 2006, its overall purpose being to proclaim the gospel of Jesus Christ. Its charitable objectives are to advance the Christian faith in the United Kingdom or overseas, to further religious or secular education, to give relief to the poor and needy, and to help and comfort the sick and aged.

The Directors seek to achieve the company's charitable objectives by maintaining a centre of worship and fellowship, by regularly meeting for fellowship and prayer, by the baptising of believers by total immersion, by the dedication of infants and by the solemnisation of marriages. We run Sunday meetings, morning and evening where we preach the gospel, teach from the Bible and pray. The Church is split into small groups for pastoral care, we provide a wide range of activities for children and young adults and we reach out to Sutton's elderly through our ROSE ministries – a coordinated ministry with a specific vision to reach the elderly in our community for Christ. We host other activities to which all in our community are welcome.

**Governance**

The Company is controlled by a Board of Directors who also serve as trustees of the Charity. The Directors set out the vision, direction and strategies for the successful fulfilment of the company's purposes and continuing development. They are volunteers and do not receive any remuneration for their service. The current membership of the Board is set out in the Legal, Administrative and Professional Information page of these financial statements. New Directors are appointed by the existing Directors. The Directors receive training by holding regular accountability sessions with our apostolic cover, Ray Djan, and holding Away Days.

The Directors are supported in their role by a Board of Deacons who oversee the day-to-day administration of the Company and ensure that the policies set out by the Directors are implemented. Deacons are elected by the church members to serve a term of two years each and can be re-elected. They do not receive any remuneration for their service.

**Grant making policy**

The recipients of grants are usually organisations or individuals known to church members and grants given are approved by Directors and/or Deacons. The amounts earmarked to be given but not yet passed over to recipients at the year-end are set aside in the reserves.

**Investment powers and policy**

Directors have powers to invest surplus funds at their absolute discretion. Funds in excess of our day to day needs are held in bank deposits with UK banks. The Directors believe this represents the best balance of good returns, good service and a safe place to keep our money.

**Risk assessment**

The Directors examine regularly the major risks facing the company and ensure that systems are established to enable the necessary steps to be taken to lessen these risks.



**SUTTON CHRISTIAN CENTRE TRUST**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**Review of the Year**

This year saw steady progress in delivering our vision, with action in each of the four quadrants – building a culture of caring for and nurturing each other; facilitating a lifestyle of prayer, including worship and intercession, training and equipping the people for maturity and service; and connecting communities at home and abroad to Christ.

Caring and shepherding is a key part of our church and is vital if we are to fulfil Christ's message that we should love one another as He loved us. Much of this is done through our Connect Groups and that has been so important this year because of the Covid-19 pandemic.

All our meetings moved online as soon as the first national lockdown took effect on 23 March 2020, and it was a blessing to be able to host virtual Connect Group meetings that enabled our people to stay connected with each other. Not only are people receiving care and love but also have the opportunity to grow and to use gifts that God has given. We are especially grateful to Mike Ikwuemesi who took over ensuring that our services could be delivered online every Sunday.

Even though we saw plenty of action in each quadrant of our vision and we are lovingly connecting each other and other people to Christ, we wanted progress to be faster. Thus, we engaged Colin Williams as a strategy and delivery coordinator to review how we could do this. The review led to us introducing a new mission statement which was launched at the end of the financial year: *to be a loving family church, where people of all ages, races, cultures, abilities, and backgrounds can experience the love of Jesus, be transformed by his word, discover their calling, and lovingly serve and connect others to Christ*. This mission statement expands out the essence of our vision and we will be working to communicate it effectively through the next financial year.

Restrictions continue due to the pandemic, and we will continue to follow government guidance and do all we can to keep our people safe.

The elders remain accountable to Ray Djan as our apostolic cover. He brings strength, wisdom and anointing and he is always available for counsel while he does check whether we are on track. He is also a wonderful speaker and a blessing to the whole fellowship.

**Public Benefit**

Sutton Christian Centre has a strong belief that we should benefit the community and that we are community minded. The trustees have had regard to the Charity Commission's guidance on public benefit when considering their activities. Some of the activities this financial year which are of direct benefit are:

- Our premises are used to host a weekly Age Concern dance group and table tennis.
- We run a youth club.
- We visit several elderly folk's homes and act as Chaplain to some.
- We belong to Sutton LinK partnership which looks at health issues in Sutton.
- We donate to the Sutton Foodbank scheme.
- We encourage our members to be active in the community from school governors to those who help local government.
- We help and donate to other charities.
- We run a weekly children and mum's group that is open to the entire community.

**Financial review and reserves**

At the end of this financial year, unrestricted funds amounted to £921,948 of which £147,581 is freely available and £774,367 is invested in fixed assets, including the church building at Tate Road. The building was professionally re-valued at £700,000 in October 2007 and this was treated as deemed cost on transition to FRS 102. Restricted funds include £90,572 donated towards the



**SUTTON CHRISTIAN CENTRE TRUST**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

development of the church building in due course.

In order to ensure that the trust can continue to operate effectively should it experience a significant drop in income, it must hold reserves at a level that the Directors consider to be sufficient. The Directors adopt a risk-based approach to determining the minimum reserves that would be required to sustain the charity over twelve months. Thus, each line of income and expenditure budget is risk-adjusted to assess the reserve requirement. Income for the current year was significantly curtailed by the pandemic, resulting in a special budget for 2020/21 that is similarly curtailed. As this is expected to be exceptional, the directors have decided to hold reserves at a minimum of £74,500, the same level as 2019/20. This is equivalent to around 25 weeks of expenditure based on the significantly curtailed 2020/21 budget, and around 19 weeks of the charity's usual expenditure budget. Additional reserves are needed to replace fixed assets at the appropriate time and the Directors would like to gradually build up reserves to enable the charity to purchase a new building or redevelop Tate Road.

**Statements of Directors' Responsibilities**

The directors (who are also trustees of Sutton Christian Centre Trust for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 15<sup>th</sup> July 2021 and signed on its behalf by:



Antony Horswood

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUTTON CHRISTIAN CENTRE TRUST  
FOR THE YEAR ENDED 31 OCTOBER 2020**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020 set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

Date: 15 July 2021

**SUTTON CHRISTIAN CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

		<b>2020</b>			<b>2019</b>
	<b>Note</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from</b>					
Donations		136,190	35,270	171,460	208,409
Investment income		334	-	334	479
Other		3,889	-	3,889	2,824
<b>Total income</b>		<b>140,413</b>	<b>35,270</b>	<b>175,683</b>	<b>211,712</b>
<b>Expenditure on</b>					
Charitable activities	2	169,653	35,243	204,896	209,144
Governance costs	2	1,180	-	1,180	1,410
<b>Total expenditure</b>		<b>170,833</b>	<b>35,243</b>	<b>206,076</b>	<b>210,554</b>
<b>Net income/(expenditure)</b>		<b>(30,420)</b>	<b>27</b>	<b>(30,393)</b>	<b>1,158</b>
<b>Reconciliation of funds</b>					
Funds brought forward		952,368	93,052	1,045,020	1,044,262
<b>Funds carried forward</b>	<b>8</b>	<b>921,948</b>	<b>93,079</b>	<b>1,015,027</b>	<b>1,045,420</b>

All of the above results relate to continuing activities.



**SUTTON CHRISTIAN CENTRE TRUST**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2020**  
**COMPANY REGISTRATION NUMBER: 5878906**

	<b>Note</b>	<b>2020</b>		<b>2019</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Assets	4		<b>774,367</b>		<b>785,943</b>
<b>Current Assets</b>					
Debtors and prepayments	5	16,495		19,485	
Cash at bank and in hand		<u>229,574</u>		<u>245,697</u>	
		246,069		265,182	
Creditors: Amounts falling due within one year	6	<u>5,409</u>		<u>5,705</u>	
<b>Net current assets</b>			<b>240,660</b>		<b>259,477</b>
<b>Total assets less current liabilities</b>			<b>1,015,027</b>		<b>1,045,420</b>
<b>Total Funds</b>					
Restricted funds	8		93,079		93,052
Unrestricted funds	8		921,948		952,368
<b>Total reserves</b>			<b>1,015,027</b>		<b>1,045,420</b>

For the year ending 31 October 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to small accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors on 15<sup>th</sup> July 2021 and signed on their behalf by:



Antony Horswood

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation & Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Companies Act 2006; Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The Charity meets the definition of a public benefit entity under FRS102. It is a charitable company limited by guarantee with registered office of 25 Tate Road, Sutton, Surrey, SM1 2SY. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**b) Fixed assets**

Assets purchased or donated for charity use are included in the balance sheet at their cost or the Directors estimation of cost.

**c) Depreciation**

Freehold land and building is not subject to depreciation. Any depreciation provided would be immaterial as the estimated residual value of the property is not significantly different from its carrying value, which was established at revaluation in 2007.

Depreciation is charged on a straight-line basis to write off the cost of other tangible fixed assets over their useful economic lives at the following annual rates:

Building improvements	-	15 years
Industrial boiler	-	15 years
Furniture and Equipment	-	4 years
Motor vehicles	-	4 years

**d) Income**

Income is accounted for when the conditions of entitlement, probability and measurability are met.

**e) Expenditure**

Expenditure is accounted for on a payable basis and has been analysed between:

- (i) Charitable activities - all expenditure in accordance with the objects of the charity.
- (ii) Governance costs – all expenditure to comply with statutory and legal requirements.

**f) Grants**

Grants payable are charged in the year when the offer is conveyed to the recipient. Amounts

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

earmarked as grant payable but for which recipients are yet to be decided and/or notified are included in designated reserves.

**g) Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**h) Financial instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

**i) Cash & cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

**j) Creditors and provision**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**2. EXPENDITURE**

	<b>2020</b>				<b>2019</b>
	Direct activities	Grant funding	Governance	Total	Total
	£	£	£	£	£
Grants made (note 7)	-	52,904	-	52,904	67,845
Personnel costs	104,374	-	-	104,374	91,032
Ministries	8,437	-	-	8,437	11,915
Support services	396	-	-	396	1,002
Property costs	11,128	-	-	11,128	9,291
Office expenses	8,438	-	-	8,438	10,020
Depreciation	19,219	-	-	19,219	18,039
	151,992	52,904	-	204,896	209,144
Examination fee	-	-	1,180	1,180	1,410
	151,992	52,904	1,180	206,076	210,554



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**3. EMPLOYEE INFORMATION**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
<b>Staff numbers</b>		
Full time	1	2
Part time	5	3
	<u>6</u>	<u>5</u>

The staff costs for the above persons were:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries	95,231	85,203
Redundancy costs	3,440	-
Social security costs	3,812	4,287
Pension costs	1,891	1,542
	<u>104,374</u>	<u>91,032</u>

There were no employees with emoluments above £60,000.

**Directors and deacons**

The Key Management Personnel are the Directors and Deacons. No Director or Deacon received remuneration except Mike Ikwuemesi who was paid £660 (2019: £660) for website support. The Articles of Association permits a minority of Directors to be paid for services supplied to the charity.

Grants of £6,000 (2019: £4,000) were given to Connections Trust, a charity registered in England. Antony Horswood, a Director, is also a Trustee of this charity.

Three Directors and Deacons (2019: two) were reimbursed for expenses of £569 (2019: £854) duly incurred for catering, network and youth expenses.

There were no other related party transactions.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. TANGIBLE ASSETS**

	<b>Freehold property</b>	<b>Building improvements</b>	<b>Furniture &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 November 2019	700,000	105,440	89,478	894,918
Additions	-	-	7,643	7,643
Disposals	-	-	(11,584)	(11,584)
At 31 October 2020	<u>700,000</u>	<u>105,440</u>	<u>85,537</u>	<u>890,977</u>
<b>Depreciation</b>				
At 1 November 2019	-	34,941	74,034	108,975
Charge for the year	-	7,029	12,190	19,219
Disposals	-	-	(11,584)	(11,584)
At 31 October 2020	<u>-</u>	<u>41,970</u>	<u>74,640</u>	<u>116,610</u>
<b>Net book value</b>				
At 31 October 2020	<u>700,000</u>	<u>63,470</u>	<u>10,897</u>	<u>774,367</u>
At 31 October 2019	<u>700,000</u>	<u>70,499</u>	<u>15,444</u>	<u>785,943</u>

The freehold property, the church premises at 25 Tate Road, Sutton, Surrey SM1 2SY, was valued by the Directors on an open market basis on 1 November 1996 when the property was included in the accounts for the first time at £200,000. It was re-valued in October 2017 at £700,000. At transition to FRS 102, this value was treated as deemed cost.

**5. DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	14,257	17,646
Prepayments	<u>2,238</u>	<u>1,839</u>
	<u>16,495</u>	<u>19,485</u>

**6. CREDITORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	2,718	2,681
Accruals	<u>2,691</u>	<u>3,024</u>
	<u>5,409</u>	<u>5,705</u>

**SUTTON CHRISTIAN CENTRE TRUST**  
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**7. GRANTS MADE**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
<b><i>To advance the Christian religion</i></b>				
To organisations:				
Assemblies of God	12	180	9	135
Christian Solidarity World Wide	12	600	12	525
Cambodia Action	12	480	12	435
More Fire Revival Ministries	-	-	3	45
Share Christian Fellowship	-	-	1	750
Sutton Schools Christian Workers Trust	12	1,200	12	1,200
		<b>2,460</b>		<b>3,090</b>
<b><i>To encourage Christian Missionary Activity</i></b>				
To organisations:				
Connections Trust	1	6,000	1	4,000
Living Word Ministries	1	6,000	1	4,000
Street Pastors - Mitcham	12	600	12	600
Street Pastors - Sutton	12	600	12	600
<i>Sub-total</i>		<b>13,200</b>		<b>9,200</b>
To individuals	12	1,200	12	1,200
Funds donated specifically to support T&L				
Lewry's mission in Brazil		31,232		53,410
		<b>45,632</b>		<b>63,810</b>
<b><i>To give relief to the poor &amp; needy and comfort the sick &amp; aged</i></b>				
To organisations:				
Beachy Head Chaplaincy	12	300	9	225
Foodbank Sutton	4	200	1	100
Through The Roof	-	-	1	100
Sutton Winter Shelter	-	-	1	150
The Leprosy Mission	-	-	1	100
Teen Challenge	12	300	12	270
		<b>800</b>		<b>945</b>
Funds donated specifically to support various individuals		4,012		
		<b>4,812</b>		
<b>Total grants made</b>		<b>52,904</b>		<b>67,845</b>



**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. FUNDS**

	<u>1 November 2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31 October 2020</u>
	£	£	£		£
<b>Unrestricted funds</b>					
Income funds	952,368	140,413	(170,833)	-	921,948
<b>Restricted funds</b>					
For poor and needy	170	778	(1,249)	-	(301)
For onward transmission	62	3,260	(2,762)	-	560
For T&L Lewry's mission to Brazil	2,248	31,232	(31,232)	-	2,248
New building fund	90,572	-	-	-	90,572
<b>Total funds</b>	<u>1,045,420</u>	<u>175,683</u>	<u>(206,076)</u>	<u>-</u>	<u>1,015,027</u>

Below was the position at 31 October 2019:

	<u>1 November 2018</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31 October 2019</u>
	£	£	£		£
<b>Unrestricted funds</b>					
Income funds	951,091	166,577	(154,649)	(10,651)	952,368
<b>Restricted funds</b>					
For poor and needy	-	825	(655)	-	170
For onward transmission	190	1,902	(1,840)	(190)	62
For T&L Lewry's mission to Brazil	2,409	42,408	(53,410)	10,841	2,248
New building fund	90,572	-	-	-	90,572
<b>Total funds</b>	<u>1,044,262</u>	<u>211,712</u>	<u>(210,554)</u>	<u>-</u>	<u>1,045,420</u>

Restricted funds comprise gifts given to be used in specified church activities or to be passed on.

The transfers in the prior year correct the treatment of restricted funds in the past years.

**SUTTON CHRISTIAN CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	774,367	-	774,367
Debtors	16,495	-	16,495
Bank and cash balances	136,495	93,079	229,574
Creditors	(5,409)	-	(5,409)
	<u>921,948</u>	<u>93,079</u>	<u>1,015,027</u>

Below was the position at 31 October 2019

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	785,843	-	785,843
Debtors	19,485	-	19,485
Bank and cash balances	152,555	93,242	245,797
Creditors	(5,705)	-	(5,705)
	<u>952,178</u>	<u>93,242</u>	<u>1,045,420</u>

**10. SOFA COMPARATIVE**

		2019	
	Note	Unrestricted	Restricted
		£	£
<b>Income from</b>			
Donations		163,274	45,135
Investment income		479	-
Other		2,824	-
<b>Total income</b>		<b>166,577</b>	<b>45,135</b>
<b>Expenditure on</b>			
Charitable activities	2	153,239	55,905
Governance costs	2	1,410	-
<b>Total expenditure</b>		<b>154,649</b>	<b>55,905</b>
<b>Net income/(expenditure)</b>		<b>11,928</b>	<b>(10,770)</b>
Transfers between funds		(10,651)	10,651
Net movement in the year		1,277	(119)
<b>Reconciliation of funds</b>			
Funds brought forward		951,091	93,171
<b>Funds carried forward</b>		<b>952,368</b>	<b>93,052</b>
			<b>1,045,420</b>