

Charity registration number 1115780 (England and Wales)

Company registration number 05830147

**GLOUCESTER CITY MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

# GLOUCESTER CITY MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Revd N Gleich (Chair)	
	M Edwards	
	A Jones	
	O Bennett	
	D Wallace	
	K Harper	
	E Mather	(Appointed 5 December 2024)
Secretary	M Edwards	
Charity number (England and Wales)	1115780	
Company number	05830147	
Registered office	72 Eastgate Street Gloucester GL1 1QN	
Independent examiner	Nicholas Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

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# GLOUCESTER CITY MISSION

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# GLoucester City Mission

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

The trustees continue to regard and consider the Charity Commission's general guidance on the organisation's public benefit in the review of its aims and objectives and in planning future developments.

Gloucester City Mission was established to: -

- advance the Christian faith on an inter-denominational basis
- to support the homeless, the vulnerable and people in recovery.

### Review of activities

Our aim is to share God's Love, to the homeless, vulnerable and people in recovery. We offer spiritual guidance through faith led groups and we are gentle and loving in our delivery. We offer support to attend Church and continue to build our Church following and opportunities through talks and visits. Bibles, spiritual literacy and God's promises are freely available. We will continue to maintain and enhance our spiritual offerings.

The period between 1 July 2023 and 31 December 2024 saw a time of change for GCM, in both leadership and activities, which was necessary to meet the objectives as set out in the 5 Year Strategic Plan. We have evolved the existing services to adapt to ever changing needs and have enhanced the operating model to be able to deliver objectives and address challenges as they arise.

There are 6 key activities that make the foundations of GCM's Strategic 5 Year Plan:

- **The Street Teams – Outreach**

To support the homeless and most vulnerable on the streets in and around Gloucester. To enable and not disable, by encouraging those who are street homeless to access "Retreat". Our team of volunteers, led by one of GCM's new Project Workers provide hope and Prayer while spreading the word of God and encouraging people on their faith journey. The "Street Teams" volunteering opportunities allow people with a passion, understanding, and heart for the homeless and vulnerable, to add value to the lives of those who need it.

- **"Retreat" – Provision of a safe space for the street homeless**

To continue to provide a safe and loving space with the best possible support; giving our homeless guests hope, dignity and a sense of value. The clothing and shoes we provide are always of the absolute best quality we can source, new whenever possible (socks and underwear are always new). Within "Retreat" we provide laundry facilities, bathrooms, "crash pads" for sleeping, prayer, invaluable advocacy and fresh food is prepared daily to provide a nutritional meal.

- **"Refresh" - Hot Food Service including prayer and praise**

To provide a general opportunity for supporters (including trustees, staff and volunteers) to pray for GCM and our work. A meal and drinks are supplied as a takeaway service in line with the other food providers in the city, for the homeless and vulnerable during this time. Prayer and faith conversations are available for those guests who want them. Records of attendees are kept which helps us with welfare checks and updating police on missing persons (should they turn up to the service). Every 6 weeks a team of podiatrists volunteer their skills; this is a vital service not only for healthy feet but early identification of health issues. A specific group for praise and worship is led by one of our trustees (who is a Pastor) for staff, volunteers and guests and gives the opportunity for all to come together to worship and pray – this is held once a month.

# GLoucester City Mission

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

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- **“Restore” - Emergency Provisions including toiletries and clothes**

To provide emergency provisions in the form of clothing, toiletries and other essential items. The store is accessed by “Retreat” staff on the weekdays they are open, and open once a week for the vulnerable. This provision is run by experienced volunteers who work hard sorting donations and serving the vulnerable. “Restore” is considered a safe space for those in early recovery, who like to contribute/give back, but are not yet ready to do face to face work.

- **“Renew” - Training Centre**

The original purpose of “Renew” was to provide a safe space for meetings, education opportunities and training. However the number of attendees at the groups started to reduce substantially. Therefore, towards the end of 2024, work has been done to reposition “Renew” as a Recovery Support service and we are looking to go live with this from April next year. One of the groups “EMBRACE”, which is a faith lead fellowship for those in recovery, continues to be successfully supported.

- **“Revive” - Coffee House**

To provide training, volunteering and eventually employment opportunities to those people who have made life changing choices and are actively in recovery. Recovery support from GCM includes love and the feeling of being part of a family, which in turn gives a sense of belonging. (Most have had life trauma from an early age and family was a very different experience to what most would know). “Revive” showcases GCM to the public, it is the outward looking face that provides awareness of the support we provide, and how the public can support GCM. Visitors of the Coffee House have naturally evolved into their own little community; from different churches who come together supporting each other through conversation and prayer, to craft groups holding their weekly catch ups. The elderly love that staff sit and make conversation with them - we have some very lonely customers who enjoy being called by their name and staff knowing their choice of hot drink. The personal touch is very special and often a lost service. The upstairs floor of the premises is where our commercial kitchen is housed. Here we teach living skills such as cooking, food hygiene, menu planning etc.

### Partnerships

We strongly believe in the need to build partnerships with other organisations and similar minded charities and services. Locally we have worked hard to build relationships with a large number of groups, including but not limited to: Gloucester PCSO's, Gloucester City Council (GCC), P3 charity (contracted for housing), Young Gloucestershire, Gloucester Civic Trust, Gloucester Diocese, NA, AA, “VIA” (drug and alcohol services), CHIPS (mental health services), GCC Adult Education, CCP, CAP, Nelson Trust, Emerging Futures etc. We continue to work closely with various health teams who run regular Hep C and liver testing clinics, optician services and have a close working relationship with the Gloucester Homeless Healthcare Team.

We are building lasting relationships with local Churches and Schools via talks and hosted visits. This helps bring awareness to a range of audiences of all ages.

Our connection with corporate supporters continues to grow and we have regular teams in to volunteer and support us with our bigger fundraising events such as our Quiz nights, “The Big Sleep Out” and Carol Concerts. The General Manager attends regular meetings with the City Mission Movement.

### Operating Model

The last 18 months has seen changes to the GCM operating model as we continue to expand and adapt to the needs of the people we support. We have employed an Executive Administrator (EA) to enhance the build of frameworks for governance, risk and control, IT, Human Resources and to update and maintain all GCMs policies and procedure. The EA is also responsible for building out relationships with corporate supporters, and fundraising targets.

A new Marketing Lead role was designed to increase GCM's footprint across the charity sector, by investigating new website options, enhancing social media reach and also making new connections with churches and schools.

All other roles and responsibilities were evaluated, creating a proposed Recovery Lead role from 2025, a new GCM Project Worker role, a new Assistant role for “Retreat” and an enhanced role for the Manager of “Revive”

# GLOUCESTER CITY MISSION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

### Achievements and performance

#### Clients supported from July 2023 to December 2024

2023	July	Aug	Sept	Oct	Nov	Dec
Retreat	78	155	182	188	201	125
Street Teams	444	500	432	478	353	343
Refresh	133	103	145	139	171	128
Restore	38	81	67	81	109	107
Renew	137	169	181	183	166	150
<b>Total</b>	<b>830</b>	<b>1008</b>	<b>1007</b>	<b>1069</b>	<b>1000</b>	<b>853</b>

2024	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Retreat	255	203	90	256	161	196	48	133	160	161	162	130
Street Teams	415	374	414	423	395	277	303	328	389	434	384	311
Refresh	182	180	161	143	171	127	198	180	133	222	147	130
Restore	99	69	56	47	52	32	28	14	20	21	35	46
Renew	186	193	198	145	129	111	100	99	85	76	53	42
<b>Total</b>	<b>1137</b>	<b>1019</b>	<b>919</b>	<b>1014</b>	<b>908</b>	<b>743</b>	<b>677</b>	<b>754</b>	<b>787</b>	<b>914</b>	<b>781</b>	<b>659</b>

### Key

### Achievements

- Plans are well underway with reshaping "Renew" into a centre for recovery support, including a bespoke recovery programme to include recovery coaching, peer led recovery groups and identified focussed support groups such as housing pathways, returning to employment etc.
- "Retreat" has become much more than a day provision for the street homeless; it is person centred, empowering and an identified safe space for those who need it.
- We have successfully supported two guests of "Retreat" to enter rehabilitation and they continue their recovery with us via "Renew".
- The Manager of "Retreat" has successfully built meaningful relationships with other vital agencies; and has become an important advocate for those entrenched in addiction and living life in chaos. He accompanies our guests to their various appointments e.g probation, medical, housing support etc and is instrumental in the "Team Around the Person" initiative, which is a multi-agency meeting including representatives from P3 Charity, Gloucester City Council, NHS Homeless Healthcare. The person is made to feel safe and comfortable with the Managers presence.
- We have developed and strengthened the operating model by evaluating roles and responsibilities and have increased the team of staff to 11, with further roles in the pipeline for 2025.
- We continue to raise awareness of the purpose of GCM and the needs we are addressing through communications with local community groups, schools and churches.

# GLoucester City Mission

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

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### Financial review

Total income for the period was £462,090 (£2023 £292,702) and total expenditure was £398,093 (2023 £336,106), resulting in a surplus of £63,997 (2023 (deficit of £43,404))

The trustees consider that funds are sufficient to allow GCM to continue the present level of activity, and ensure it has adequate resources to enable GCM to reach more beneficiaries by adapting how it provides services.

### Reserves

Total reserves at the end of the period were £150,201 (2023 £86,204), this included restricted reserves of £10,500 (2023 £29,499) and unrestricted reserves of £139,701 (2023 £ 56,705).

GCM continues to review its Reserves Policy on a regular basis. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure (As at 31 December 2024 unrestricted reserves were the equivalent of 4+ months). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

### Plans for future periods 2025/2026 Strategy

The strategy for 2025 through to early 2026 is to continue to build and adapt the services that we have in place, particularly in relation to "Renew" which will evolve into a bespoke recovery programme including recovery coaching, peer-led recovery groups, and employment and housing pathway advice.

To do this we will need to:

- Focus on building strong links with recovery and rehab programmes, substance misuse charities and likeminded services.
- Continue the advocacy work of the Manager of "Retreat", identifying further areas where advocacy is needed to help improve the lives of individuals.

### Areas of particular focus:

- Increase fundraising activity to build a calendar full of both repeat and random events.
- Nurture existing and build new corporate partnerships with a view to becoming "Charity of the Year" where appropriate.
- To rebrand GCM by designing a new logo and launching a fully functioning website which is easy to navigate and showcases the services on offer from GCM.
- Increase Social Media presence across all platforms.
- Build a database of potential schools and churches who we can work with to raise awareness of what GCM does, how to help the street homeless safely and appropriately, and how to support GCM as a charity.

### Structure, governance and management

Gloucester City Mission (GCM) is both a registered charity – number 1115780 and a company limited by guarantee – number 05830147. The principal governing instrument is the Memorandum and Articles of Association. The charitable Company was incorporated on 26th May 2006.

# GLOUCESTER CITY MISSION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE PERIOD ENDED 31 DECEMBER 2024*

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The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Revd N Gleich (Chair)

M Edwards

A Jones

O Bennett

D Wallace

L Nicholls

(Resigned 6 September 2023)

J Ridgway

(Resigned 31 March 2025)

K Harper

E Mather

(Appointed 5 December 2024)

Trustees are recruited through open competition. Candidates are invited to apply in response to advertisements sent out on all GCM's communications channels. The recruitment process includes interviews, meetings with the Trustee board, checking references, confirming alignment with the charity's objectives and an enhanced DBS check.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The GCM trustees are conscious of their responsibilities to evaluate and monitor the risks to which GCM is exposed, and a continuous review of risks is undertaken by staff. The trustees assess the risk profile on a regular basis.

The trustees' report was approved by the Board of Trustees.

Revd N Gleich (Chair)

**Trustee**

11 September 2025



# **GLOUCESTER CITY MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE PERIOD ENDED 31 DECEMBER 2024***

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The trustees, who are also the directors of Gloucester City Mission for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GLOUCESTER CITY MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GLOUCESTER CITY MISSION

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I report to the trustees on my examination of the financial statements of Gloucester City Mission (the charity) for the period ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Nicholas Bishop FCCA ACA**

Unit 3 Ambrose House  
Meteor Court  
Barnett Way  
Barnwood  
Gloucester  
GL4 3GG  
11 September 2025

# **GLOUCESTER CITY MISSION**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE PERIOD ENDED 31 DECEMBER 2024***

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	342,190	73,143	415,333	223,800	39,922	263,722
Investments	4	1,742	-	1,742	595	-	595
Other income	5	45,015	-	45,015	28,385	-	28,385
<b>Total income</b>		<b>388,947</b>	<b>73,143</b>	<b>462,090</b>	<b>252,780</b>	<b>39,922</b>	<b>292,702</b>
<b>Expenditure on:</b>							
Charitable activities	6	305,951	92,142	398,093	266,322	69,784	336,106
<b>Total expenditure</b>		<b>305,951</b>	<b>92,142</b>	<b>398,093</b>	<b>266,322</b>	<b>69,784</b>	<b>336,106</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>82,996</b>	<b>(18,999)</b>	<b>63,997</b>	<b>(13,542)</b>	<b>(29,862)</b>	<b>(43,404)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2023		56,705	29,499	86,204	70,247	59,361	129,608
<b>Fund balances at 31 December 2024</b>		<b>139,701</b>	<b>10,500</b>	<b>150,201</b>	<b>56,705</b>	<b>29,499</b>	<b>86,204</b>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# GLoucester City Mission

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		3,059		6,776
<b>Current assets</b>					
Debtors	12	2,116		2,066	
Cash at bank and in hand		149,415		80,404	
		151,531		82,470	
<b>Creditors: amounts falling due within one year</b>	13	(4,389)		(3,042)	
<b>Net current assets</b>			147,142		79,428
<b>Total assets less current liabilities</b>			150,201		86,204
<b>The funds of the charity</b>					
Restricted income funds	14	10,500		29,499	
Unrestricted funds	15	139,701		56,705	
		150,201		86,204	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11 September 2025

Revd N Gleich (Chair)

**Trustee**

Company registration number 05830147 (England and Wales)

# GLoucester City Mission

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Gloucester City Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is 72 Eastgate Street, Gloucester, GL1 1QN.

##### 1.1 Reporting period

This reporting period has been lengthened to 18 months to allow the year end to fall in line with the calendar year. As a result of this comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

##### 1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GLOUCESTER CITY MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# **GLOUCESTER CITY MISSION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE PERIOD ENDED 31 DECEMBER 2024**

### **1 Accounting policies**

**(Continued)**

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **3 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	277,290	2,453	279,743	213,953	39,922	253,875
Grants	64,900	70,690	135,590	9,847	-	9,847
	<u>342,190</u>	<u>73,143</u>	<u>415,333</u>	<u>223,800</u>	<u>39,922</u>	<u>263,722</u>

### **4 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>1,742</u>	<u>595</u>

# GLOUCESTER CITY MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	45,015	28,385

### 6 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Depreciation and impairment	6,141	5,332
Staff costs and expenses	234,699	199,802
Premises and equipment costs	94,463	72,784
Working with the homeless	5,542	7,209
Revive costs (excluding staff costs)	13,959	9,483
Eastagte street set-up costs	5,971	19,270
Fundraising costs	7,619	6,222
Communications, publicity, conferences and training	5,565	7,556
Independent Examiner's fee	900	900
Other costs	23,234	7,548
	<u>398,093</u>	<u>336,106</u>
<b>Analysis by fund</b>		
Unrestricted funds	305,951	266,322
Restricted funds	92,142	69,784
	<u>398,093</u>	<u>336,106</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	6,141	5,332

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.



# GLOUCESTER CITY MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

### 9 Employees

The average monthly number of employees during the period was:

	2024 Number	2023 Number
Working with the homeless	-	5
Core Functions	4	1
Client Facing	3	-
Social Enterprise (coffee lounge)	3	-
	<hr/>	<hr/>
Total	10	6
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 July 2023	21,328
Additions	2,424
	<hr/>
At 31 December 2024	23,752
	<hr/>
<b>Depreciation and impairment</b>	
At 1 July 2023	14,552
Depreciation charged in the period	6,141
	<hr/>
At 31 December 2024	20,693
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	3,059
	<hr/>
At 30 June 2023	6,776
	<hr/>

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,116	2,066
	<hr/>	<hr/>

# GLOUCESTER CITY MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,489	2,142
Accruals and deferred income	900	900
	<u>4,389</u>	<u>3,042</u>

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Winter Shelter	3,024	-	(3,024)	-
Working with homeless	26,475	-	(26,475)	-
Recovery Support	-	10,000	-	10,000
Training Centre (Renew)	-	23,490	(23,490)	-
Laptop	-	500	-	500
Retreat	-	34,153	(34,153)	-
Revive	-	5,000	(5,000)	-
	<u>29,499</u>	<u>73,143</u>	<u>(92,142)</u>	<u>10,500</u>

#### Previous year:

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
Winter Shelter	54,413	6,922	(58,311)	3,024
Working with homeless	4,948	33,000	(11,473)	26,475
	<u>59,361</u>	<u>39,922</u>	<u>(69,784)</u>	<u>29,499</u>

# GLOUCESTER CITY MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	56,705	388,947	(305,951)	139,701
	<u>56,705</u>	<u>388,947</u>	<u>(305,951)</u>	<u>139,701</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	£	£	£	£
Premises matters	23,172	-	-	23,172
General funds	47,075	252,780	(266,322)	33,533
	<u>70,247</u>	<u>252,780</u>	<u>(266,322)</u>	<u>56,705</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 31 December 2024:</b>			
Tangible assets	3,059	-	3,059
Current assets/(liabilities)	136,642	10,500	147,142
	<u>139,701</u>	<u>10,500</u>	<u>150,201</u>
	<u>139,701</u>	<u>10,500</u>	<u>150,201</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
<b>At 30 June 2023:</b>			
Tangible assets	6,776	-	6,776
Current assets/(liabilities)	49,929	29,499	79,428
	<u>56,705</u>	<u>29,499</u>	<u>86,204</u>
	<u>56,705</u>	<u>29,499</u>	<u>86,204</u>

# **GLOUCESTER CITY MISSION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE PERIOD ENDED 31 DECEMBER 2024**

### **17 Operating lease commitments**

#### **Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	13,124	-
Between two and five years	1,124	-
	<u>14,248</u>	<u>-</u>

### **18 Related party transactions**

There were no disclosable related party transactions during the period (2023 - none).

### **19 Cash generated from/(absorbed by) operations**

	2024 £	2023 £
Surplus/(deficit) for the period	63,997	(43,404)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(1,742)	(595)
Depreciation and impairment of tangible fixed assets	6,141	5,332
<b>Movements in working capital:</b>		
(Increase) in debtors	(50)	(2,066)
Increase in creditors	1,347	3,042
<b>Cash generated from/(absorbed by) operations</b>	<u>69,693</u>	<u>(37,691)</u>

### **20 Analysis of changes in net funds**

The charity had no material debt during the year.