

GWITHIAN CHAPEL LIMITED

England & Wales - Charity number 1115771

Details

Status	Registered
Legal form	Charitable company
Company number	05865736
Registered	2006-08-11
Register	View on the Charity Commission register

Contact

Address	Ark Farm Old Wardour Tisbury Salisbury SP3 6RP
Phone	07906348679

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION AND IN PARTICULAR THE METHODIST BRANCH OF THAT RELIGION; AND2. TO ADVANCE ANY OTHER CHARITABLE PURPOSES AS THE DIRECTORS FROM TIME TO TIME DETERMINE.

Activities: Gwithian Chapel Ltd owns and maintains Gwithian Chapel as a community asset, ensuring it remains open and useful to our community, and saving it from private development . This unique II* listed building, open to the public since 1810, is Cornwall's last thatched Methodist chapel. Ambitious renovation in 2021 created a multi-use, multi-denominational community space - www.thechapelproject.co.uk

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE GWITHIAN AND ITS ENVIRONS
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,627	£320	-	-
2023-12-31	£38,582	£44,185	-	-
2022-12-31	£13,172	£35,442	-	-
2021-12-31	£53,919	£22,660	-	-
2020-12-31	£3,000	£1,500	-	-

Trustees

Name	Role	Appointed
Caroline Coleman		2023-04-06
Dr Agnes Juliet Arnold-Forster		2023-04-06
FREDERICK JACOB THESEUS THOMAS		2013-10-04
Joseph Achilles Caleb Thomas		2019-01-01
Stephanie Cavalcanti		2025-01-07

GWITHIAN CHAPEL LIMITED

England & Wales - Charity number 1115771

Accounts

Company registration number: 5865736 (England and Wales)
Charity number: 1115771

**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

REPORT OF THE TRUSTEES

The Trustees, who are also the directors of the company for purposes of the Companies Act, are pleased to present their report and the accounts of the Charity for the year ended 31 December 2023, which have been prepared in accordance with the current statutory requirements and the Charity's governing document. This report and the accounts follow the reporting requirements set out in the Charities SORP Financial Reporting Standard (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity name: The charity is known by the name "GWITHIAN CHAPEL LIMITED"

Company Registration Number. 5865736 (England and Wales)

Charity Number. 1115771

The trustees at the date of approval of this report and those who served during the year were:

Agnes J Arnold-Forster – appointed 06/04/2023

Caroline Coleman – appointed 06/04/2023

Janet M McEwan – appointed 04/01/2023

Jill Stott – appointed 04/01/2023

Frederick JT Thomas

Joseph AC Thomas

The trustees who resigned during the year were:

Lesley Donaldson – resigned 02/01/2023

Martin NC Thomas – resigned 04/01/2023

Executive officer: Frederick Thomas

Principal and registered office: Ark Farm
Old Wardour
Tilbury
Salisbury
SP3 6RP

Accountants: Beverston Accountants Ltd
3 Stoke Damerel Business Centre
5 Church Street
Plymouth
PL3 4DT

**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

REPORT OF THE TRUSTEES

Status, governance and management

The charity was incorporated on 4th July 2006 and is a company limited by guarantee. The trustees continue to meet to advise, monitor and oversee the strategic development of the organisation and its financial stability. Suitable individuals are identified by the trustees based on their skills and knowledge and are invited to become trustees. New trustees are introduced to the charity's workings by existing trustees when appointed. They are informed of their duties as trustees and are provided with information about the charity. In accordance with the Articles of Association, one third of directors shall retire at each annual general meeting. The directors to retire by rotation shall be those who have been longest in office since their last appointment. Those directors who retire are allowed to put themselves up for re-election.

No trustee has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute an amount not exceeding £10 in the event of winding up.

Objectives and activities

The charity's objects and activities are to advance the Christian religion, particularly the Methodist branch of that religion, and to advance any other charitable purpose that the trustees from time to time determine. It was principally involved in the restoration of Gwithian Chapel in Hayle, which has since operated as a Methodist Church. The charity continues to upkeep and maintain the Grade II-listed building.

Main achievements

It has been a truly excellent year for Gwithian Chapel Ltd, with the renovation project finished and the running of the chapel in full flow.

In early 2023, the board voted in two new superb trustees, Caroline Coleman and Agnes Arnold-Foster, bringing the total number of trustees to six. Janet McEwan has taken on an operational lead role with great success.

The chapel has hosted many events and continued digitising our historical archives.

In 2023 the charity successfully secured and spent a new grant received from Cornwall Community Foundation to fund installation and provision of fibre-optic internet for five years.

Public benefit

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

The financial results are as set out in the annexed accounts. The trustees have been able to oversee the improved financial reserve arising from a well-managed balance between traded and gifted activities.

We have successfully drawn down all our pledged grants, conducted all planned works, and paid back our Working Capital Assistance Loan, so we have no debt.

Trustee Janet McEwan has been handling small cash income during events hosting, spending some on supplies for the chapel and putting the rest in the bank account. This is accounted for. Regular income remains an issue, as we are still undercharging for using the space to build awareness. Janet McEwan and Caroline Coleman manage the building, which continues to be used regularly by arts and community groups.

A grant application to re-thatch the roof is anticipated to be required within a few years.

**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

REPORT OF THE TRUSTEES

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. On 31 December 2023, there were reserves of £1,871 compared to £7,474 last year. This is represented by the actual cash in hand at the bank at 31 December 2023 which was £1,871.

Risk Management

The trustees have assessed the major risks they have identified to which the charity is exposed and continue to aim to operate systems that mitigate its exposure.

Statement of trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the period and its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for the prevention and detection of fraud and other irregularities.

Accounting Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Frederick Thomas

Dated: 26/09/2024

**GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 as set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act;
2. the accounts did not accord with the accounting records;
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Caruana FMAAT
Beverston Accountants Ltd
3 Stoke Damerel Business Centre
5 Church Street
Plymouth
PL3 4DT

Date: 26/09/2024

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total 2023	Unrestricted funds	Restricted funds	Total 2022
TOTAL INCOMING RESOURCES	4	38,582	38,582	-	13,172
RESOURCES EXPENDED					
Cost of charitable activities	6	44,185	44,185	-	34,512
Governance costs	7	-	-	-	930
TOTAL RESOURCRES EXPENDED		44,185	44,185	-	35,442
NET INCOME/EXPENDITURE		(5,603)	(5,603)	-	(22,270)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(5,603)	(5,603)	-	(22,270)
RECONCILIATION OF FUNDS:					
FUNDS BROUGHT FORWARD		7,474	7,474	-	29,744
FUNDS CARRIED FORWARDS		1,871	1,871	-	7,474

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL POSITION

	Note	2023	2022
Fixed assets			
Fixed assets	8	-	432
Current assets			
Cash at bank and in hand		1,871	9,869
Creditors: amounts falling due within one year	9	-	(2,827)
Net current assets		1,871	7,042
Net assets		1,871	7,474
Funds			
Unrestricted funds	10	1,871	7,474
Restricted funds	10	-	-
		1,871	7,474

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on: 26/09/2024.

Frederick Thomas

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - GENERAL INFORMATION

Gwithian Chapel Limited is a charity in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

NOTE 2 - STATEMENT OF COMPLIANCE

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Note 3 – ACCOUNTING POLICIES

3.1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

3.2 FUND ACCOUNTING

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

3.3 INCOME

Incoming resources - recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

3.4 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

3.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible assets are included at cost less depreciation and impairment. Depreciation is calculated to write down the cost of tangible fixed assets over their useful economic lives using the following rates:

Equipment - over 3 years 35% of net book value.

Note 4 – INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total 2023	Unrestricted funds	Restricted funds	Total 2022
Donations and legacies	3,918	3,918	-	172
Grant income	34,664	34,664	-	13,000
	38,582	38,582	-	13,172

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

Note 5 – COSTS OF CHARITABLE ACTIVITIES

DIRECT CHARITABLE EXPENDITURE

	Total 2023	Unrestricted funds	Restricted funds	Total 2022
Refurbishment costs	15,810	15,810	-	32,588
Grants repaid	26,950	26,950	-	-
	42,760	42,760	-	32,588

SUPPORT COSTS

	Total 2023	Unrestricted funds	Restricted funds	Total 2022
Administration and IT	729	729	-	57
Depreciation	432	432	-	432
Advertising and marketing	264	264	-	1,435
	1,425	1,425	-	1,924
	44,185	44,185	-	34,512

Note 6 – GOVERNANCE COSTS

	Total 2023	Unrestricted funds	Restricted funds	Total 2022
Accountancy	-	-	-	480
Accounting support	-	-	-	150
Companies House late filing penalty	-	-	-	300
	-	-	-	930

Note 7 – TRUSTEES REMUNERATION AND EXPENSES

The trustees neither received nor waived any emoluments or expenses during the year (2022: NIL).

Note 8 – FIXED ASSETS

	Equipment
COST	
Brought forward	1,296
Additions	-
Carried forward	<u>1,296</u>
DEPRECIATION	
Brought forward	864
Charge for the year	432
Carried forward	<u>1,296</u>
NET BOOK VALUE	
Brought forward	<u>432</u>
Carried forward	<u>-</u>

GWITHIAN CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

Note 9 – CREDITORS DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Accruals	-	480
Loan from MNC Thomas	-	2,347
	<u>-</u>	<u>2,827</u>

Note 10 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
Fixed assets	-	-	432
Cash at bank and in hand	1,871	-	9,869
Creditors due within one year	-	-	(7,042)
	<u>1,871</u>	<u>-</u>	<u>7,474</u>

Note 11 – LIABILITY OF MEMBERS

The liability of the members is limited by guarantee, which is restricted to £1 per member.

GWITHIAN CHAPEL LIMITED

England & Wales - Charity number 1115771

Accounts

Gwithian Chapel Limited
2020-2021
Trustees' annual report

The charity is small enough that there is no formal content to the trustees' annual report during this year.

Gwithian Chapel Limited
**Statement of financial activities (incorporation income and
expenditure account)**
For the Year Ended 31 December 2021

	2021		2020		2019	
	£	£	£	£	£	£
Inco me						
Donations and Legacies	22.50		431.62		635.48	
Fundraising income	64,700. 55		3,000.0 0			
		64,723. 05		3,431.6 2		635.48
Total income						
Expenditure						
Charitable activities	18,183. 47		1,170.3 0		635.48	
		18,183. 47		1,170.3 0		-635.48
Total Expenditure						
Net expenditure for the year		46,539. 58		2,261. 32		0.00
Total funds brought forward		1,514.6 8		3,776.0 0		3,776.0 0
Total funds carried forward		45,024. 90		1,514. 68		3,776. 00

All of the charity's activities derive from continuing operations during the above three periods.

Gwithian Chapel Limited
Balance Sheet
For the Year Ended 31 December 2021

	2021		2020		2019	
	£	£	£	£	£	£
Current Assets						
Cash at bank and in hand	45,024.9	45,024.9	832.32	832.32		
	<u>0</u>	<u>0</u>	<u>832.32</u>	<u>832.32</u>		
Creditors due in next financial period						
	0.00	0.00	2,347.00	2,347.00	3,776.00	3,776.00
Net current liabilities		45,024.90		1,514.68		3,776.00
Funds of the Charity						
Unrestricted funds		45,024.90		-		-
		<u>0</u>		<u>1,515.00</u>		<u>3,776.00</u>
Total charity funds		45,024.90		1,515.00		3,776.00
		<u>90</u>		<u>0</u>		<u>0</u>

**GWITHIAN CHAPEL LIMITED
(LIMITED BY GUARANTEE)**

**REGISTERED CHARITY NUMBER 1115771
COMPANY NUMBER 5865736**

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

**GWITHIAN CHAPEL LIMITED
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YEAR ENDED 31 DECEMBER 2021**

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**GWITHIAN CHAPEL LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021**

Trustees	Mr MNC Thomas Mr JAC Thomas Miss L Donaldson Mr FJT Thomas
Principal address	Ark Farm Old Wardour Tisbury Salisbury SP3 6RP
Charity Registered Number	1115771
Company Registered Number	5865736
Independent Examiner	Hub Accountants Limited Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

**GWITHIAN CHAPEL LIMITED
TRUSTEES REPORT
YEAR ENDED 31 DECEMBER 2021**

The trustees, who are directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and Activities

Objects and aims

The objects of the Charity are to advance the Christian religion and in particular the Methodist branch of that religion, and to advance any other charitable purpose that the trustees from time to time determine. It was principally involved in the restoration of Gwithian Chapel in Hayle, and since then its operation as a Methodist Church. The charity continues with the upkeep and maintenance of the Grade II listed building.

Public Benefit

The trustees have considered the Charity Commission's guidance on "public benefit: running a charity (PB2)".

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial Review

Review of the year

The charity made a surplus for the year of £31,259 (2020: £2,261).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. At 31 December 2021, there were reserves of £29,744 compared to a deficit of £1,515 last year.

Structure, Governance and Management

Nature of governing document

The company was incorporated as a charitable company limited by guarantee on 4 July 2006 and is governed by its Memorandum and Articles of Association.

Gwithian Chapel Limited is also a registered charity with the Charities Commission (no: 1115771).

No trustee has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute an amount not exceeding £10 in the event of winding up.

Recruitment and appointment of trustees

Suitable individuals are identified by the trustees based on their skills and knowledge and are invited to become trustees. New trustees are introduced to the charity's workings by existing trustees when appointed. They are informed of their duties as trustees and are provided with information about the charity.

**GWITHIAN CHAPEL LIMITED
TRUSTEES REPORT CONTINUED
YEAR ENDED 31 DECEMBER 2021**

In accordance with the Articles of Association, one third of directors shall retire at each annual general meeting. The directors to retire by rotation shall be those who have been longest in office since their last appointment.

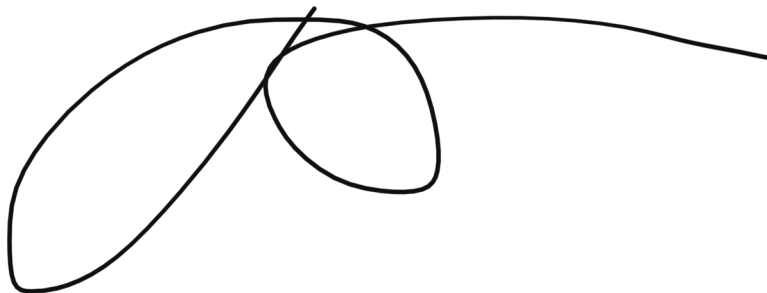
Those directors who retire are allowed to put themselves up for re-election.

Risk Management

The trustees have assessed the major risks which they have identified to which the charity is exposed and continue to aim to operate systems which mitigate the charity's exposure.

The annual report was approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:

**Joseph Thomas
Trustee**

A handwritten signature in black ink, consisting of a large, sweeping loop on the left that crosses itself, followed by a smaller loop, and then a long, horizontal tail extending to the right.

**GWITHIAN CHAPEL LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2021**

The Trustees (who are also directors of the Gwithian Chapel Limited for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its deficit or surplus for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

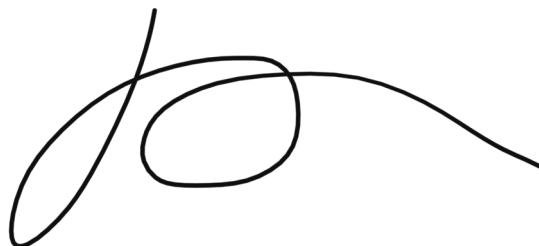
- there is no relevant information of which the charitable company's Independent Examiner is unaware; and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

INDEPENDENT EXAMINER

A resolution to appoint Hub Accountants Limited as Independent Examiner for the ensuing year will be proposed at the Annual General Meeting in accordance with Section 43 of the Charities Act 1993.

Approved by the Board of Trustees on 29 September 2022 and signed on their behalf by:

Joseph Thomas
Trustee

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a long horizontal stroke extending to the right.

GWITHIAN CHAPEL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Stacey FCA

For and behalf of
Hub Accountants Limited, Chartered Accountants
Innovation House, Shaftesbury, Dorset, SP7 8FG

GWITHIAN CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021	Unrestricted funds 2020
	Note	£	£
Income			
Donations and Legacies		121	431
Charitable activities	4	<u>53,798</u>	<u>3,000</u>
Total income		53,919	3,431
Expenditure			
Charitable activities	5	(21,357)	(750)
Governance costs	6	<u>(1,303)</u>	<u>(420)</u>
Total Expenditure		(22,660)	(1,170)
Net incoming resources		<u>31,259</u>	<u>2,261</u>
Total funds brought forward		(1,515)	(3,776)
Total funds carried forward		<u>29,744</u>	<u>(1,515)</u>

The notes on pages 8 to 11 form part of the financial statements

All the charity's activities derive from continuing operations

**GWITHIAN CHAPEL LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fixed Assets	7	864	-
Current Assets			
Cash at bank and in hand		36,567	832
Liabilities			
Creditors – amounts falling due within one year	8	(7,687)	(2,347)
Net current assets \ (Liabilities)		<u>29,744</u>	<u>(1,515)</u>
Net assets \ (liabilities)		<u><u>29,744</u></u>	<u><u>(1,515)</u></u>
Funds of the Charity			
Unrestricted funds	9	29,744	(1,515)
Total Charity Funds		<u><u>29,744</u></u>	<u><u>(1,515)</u></u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 29 September 2022 and signed on its behalf by:

Joseph Thomas
Trustee



The notes on pages 8 - 11 comprise part of these accounts.

**GWITHIAN CHAPEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS 102.

Grants and Donations

Revenue Grants and Donations are credited to the Income and Expenditure Account on receipt. However, if the grant or donation covers more than one financial year then the amount relating to future years is shown as Deferred Income under Creditors.

Expenditure

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Costs of charitable activities include costs directly associated with running the centre and associated activities.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

Tangible Fixed Assets

All assets costing more than £250 are capitalised.

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life as follows:

Equipment - 3 Years straight line

**GWITHIAN CHAPEL LIMITED
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due can be measured or estimated reliably.

Funds accounting

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Legal Status

The charity is a company limited by guarantee and has no share capital. The company is registered in England and Wales and the registered office is shown on page 1.

2 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

3 TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustee received any remuneration or reimbursement of expenses relating to attendance at trustee meetings.

4 CHARITABLE ACTIVITIES - INCOMING

	2021	2020
	£	£
Grants received	53,798	3,000
	<hr/>	<hr/>

5 CHARITABLE ACTIVITIES - EXPENDED

	2021	2020
	£	£
Marketing and branding	1,673	-
Computer expenses	129	-
Refurbishment costs	19,123	750
Depreciation	432	-
	<hr/>	<hr/>
	<u>21,357</u>	<u>750</u>

GWITHIAN CHAPEL LIMITED
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

6 GOVERNANCE COSTS

	2021	2020
	£	£
Independent examination fee	1,140	420
Professional fees	13	-
Companies House penalty	150	-
	<u>1,303</u>	<u>420</u>

7 FIXED ASSETS

	Equipment
	£
Cost	
As at 1 January 2021	-
Additions	1,296
As at 31 December 2021	<u>1,296</u>
Depreciation	
As at 1 January 2021	-
Charge for the year	432
As at 31 December 2021	<u>432</u>
Net book value	
As at 31 December 2021	<u>864</u>
As at 31 December 2020	<u>-</u>

8 CREDITORS AND ACCRUALS

	2021	2020
	£	£
Trade creditors	4,620	-
Accruals	720	-
Loan from MNC Thomas	2,347	2,347
	<u>7,687</u>	<u>2,347</u>

9 MOVEMENTS IN FUNDS - UNRESTRICTED

	2021	2020
	£	£
At 1 January 2021	(1,515)	(3,776)
Net movement in funds	31,259	2,261
At 31 December 2021	<u>29,744</u>	<u>(1,515)</u>

**GWITHIAN CHAPEL LIMITED
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 ANALYSIS OF NET ASSETS - UNRESTRICTED

	2021	2020
	£	£
Fixed assets	864	-
Current assets	36,567	832
Current liabilities	(7,687)	(2,347)
	<u>29,744</u>	<u>(1,515)</u>

11 RELATED PARTY TRANSACTIONS

The charity has entered into a lease agreement for the rental of Gwithian Chapel at an amount of £1 per annum. One of the trustees, MNC Thomas, owns the freehold of the chapel.

MNC Thomas has provided an interest free loan to the charity of £2,347 (2020: £2,347).