

CELESTIAL CHURCH OF CHRIST

(AYOMIDE PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
Income	31,747	71,253
Administrative Expenses	-34,570	-70,622
Net Income (deficit) for the year	<u>-2,823</u>	<u>631</u>
Net surplus brought forward	10,250	9,619
Net surplus carried forward	<u><u>7,427</u></u>	<u><u>10,250</u></u>

The principal activities of Celestial Church of Christ- Ayomide Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee
Celestial Church of Christ
(Ayomide Parish)

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

BALANCE SHEET AT 31 AUGUST 2023

Fixed Assets:	<u>2023</u>	<u>2022</u>
Church furniture & fittings	417	521
Musical equipment	<u>555</u>	<u>694</u>
	972	1,215
Current assets:		
Rent deposit	3,500	3,500
Cash in hand and bank	<u>12,773</u>	<u>15,353</u>
	16,273	18,853
Current liabilities:		
Accruals and trade creditors	<u>-200</u>	<u>-200</u>
	16,073	18,653
	<u>17,045</u>	<u>19,868</u>
Creditors due after 1 year		1
	<u>17,045</u>	<u>19,869</u>
 Represented by:		
Reserves b/f	19,868	9,619
Income surplus for the year	<u>-2,823</u>	<u>10,250</u>
	<u>17,045</u>	<u>19,869</u>

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2	Debtors	<u>2023</u>	<u>2022</u>
	Rent deposit	3,500	3,500
	Prepayment	-	-
		<u>3,500</u>	<u>3,500</u>

3 Creditors

Amount falling due within one year:

	Trade creditors	-	-
	Bank overdraft	-	-
	Accruals	200	200
		<u>200</u>	<u>200</u>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1115765.

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Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
<u>Income:</u>	31,747	71,253
Less: Administrative expenses		
Rent and Rates - council tax	17,860	18,252
Light and Heating	3,583	4,776
Publicity	198	185
Evangelism and welfare	4,009	15,877
Creditors written off	-	15,652
Charitable donations	500	500
Refuse and waste collection	180	396
Repairs and maintenance	436	586
Depreciation	243	304
Bank charges	-	128
Legal & professional	200	350
Insurance	460	709
Travel	1,287	4,117
Shepherd's expenses	4,500	7,500
Printing, postage and stationeries	189	421
Telephone and internet	600	545
Accountancy	200	200
General Expenses	125	125
	<u>34,570</u>	<u>70,622</u>
	-34,570	-70,622
Net (Loss) / surplus for the year	<u><u>-2,823</u></u>	<u><u>631</u></u>

Signed by

Trustee

Trustee

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2023

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2023

SCHEDULE OF FIXED ASSETS

	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Total</u>
NBV as at August 2020	814	1,084	1,898
Deprecation Yr. charge	-163	-217	-380
NBV as at 31 August 2021	<u>651</u>	<u>867</u>	<u>1,518</u>
NBV as at August 2021	651	867	1,518
Deprecation Yr. charge	-130	-173	-304
NBV as at 31 August 2022	<u>521</u>	<u>694</u>	<u>1,215</u>
NBV as at 1 Septemb 2022	521	694	1,215
Deprecation Yr. charge	-104	-139	-243
NBV as at 31 August 2023	<u>417</u>	<u>555</u>	<u>972</u>
			2023 ACCT
JANUARY TO DECEMBER 2022	28652.36		11,938
JANUARY TO AUGUST 2023			19,809
			<u>31,747</u>