

CELESTIAL CHURCH OF CHRIST

(AYOMIDE PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
Income	77,624	39,019
Administrative Expenses	-54,970	-37,625
Net Income (deficit) for the year	<u>22,654</u>	<u>1,394</u>
Net surplus brought forward	9,619	8,225
Net surplus carried forward	<u><u>32,273</u></u>	<u><u>9,619</u></u>

The principal activities of Celestial Church of Christ- Ayomide Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee
Celestial Church of Christ
(Ayomide Parish)

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

BALANCE SHEET AT 31 AUGUST 2022

Fixed Assets:	<u>2022</u>	<u>2021</u>
Church furniture & fittings	521	651
Musical equipment	694	867
	<u>1,215</u>	<u>1,518</u>
Current assets:		
Rent deposit	3,500	3,500
Cash in hand and bank	37,376	13,369
	<u>40,876</u>	<u>16,869</u>
Current liabilities:		
Accruals and trade creditors	<u>-200</u>	<u>-200</u>
	40,676	16,669
	<u>41,891</u>	<u>18,188</u>
Creditors due after 1 year	-	-5,069
	<u>41,891</u>	<u>13,119</u>
 Represented by:		
Reserves b/f	9,619	8,225
Income surplus for the year	32,273	1,394
	<u>41,892</u>	<u>9,619</u>

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2022

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2	Debtors	<u>2022</u>	<u>2021</u>
	Rent deposit	3,500	3,500
	Prepayment	-	-
		<u>3,500</u>	<u>3,500</u>

3 Creditors

Amount falling due within one year:

Trade creditors	-	-
Bank overdraft	-	-
Accruals	200	200
	<u>200</u>	<u>200</u>

4 Charitable registration

The organisation is a registered charity and with the Charity Commission registration no. 1115765.

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Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
<u>Income:</u>	77,624	39,019
Less: Administrative expenses		
Rent and Rates - council tax	18,252	16,114
Light and Heating	4,776	4,694
Publicity	185	198
Evangelism and welfare	15,877	4,009
Charitable donations	500	500
Refuse and waste collection	396	328
Repairs and maintenance	586	489
Depreciation	304	380
Bank charges	128	-
Legal & professional	350	350
Insurance	709	460
Travel	4,117	2,310
Shepherd's expenses	7,500	6,500
Printing, postage and stationeries	421	321
Telephone and internet	545	647
Accountancy	200	200
General Expenses	125	125
	<u>54,970</u>	<u>37,625</u>
	<u>-54,970</u>	<u>-37,625</u>
Net surplus for the year	<u><u>22,654</u></u>	<u><u>1,394</u></u>

Signed by

Trustee

Trustee

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2022

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2022

SCHEDULE OF FIXED ASSETS

	<u>Church Furniture</u>	<u>Musical Equipment Etc.</u>	<u>Total</u>
NBV as at August 2020	814	1,084	1,898
Deprecation Yr. charge	-163	-217	-380
NBV as at 31 August 2021	<u>651</u>	<u>867</u>	<u>1,518</u>
NBV as at August 2021	651	867	1,518
Deprecation Yr. charge	-130	-173	-304
NBV as at 31 August 2022	<u>521</u>	<u>694</u>	<u>1,215</u>