

CELESTIAL CHURCH OF CHRIST

(AYOMIDE PARISH)

FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

| | <u>2021</u> |
|-----------------------------------|----------------------|
| Income | 47,140 |
| Administrative Expenses | -39,184 |
| Net Income (deficit) for the year | <u>7,956</u> |
| Net surplus brought forward | 8,225 |
| Net surplus carried forward | <u><u>16,181</u></u> |

The principal activities of Celestial Church of Christ- Ayomide Parish, the provision of extensive range of spiritual and religious charitable services , and intends to do so more extensively in the year to come

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

Trustee
Celestial Church of Christ
(Ayomide Parish)

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

BALANCE SHEET AT 31 AUGUST 2021

| | | |
|------------------------------|---------------|---------------|
| Fixed Assets: | | <u>2021</u> |
| Church furniture & fittings | | 652 |
| Musical equipment | | <u>868</u> |
| | | 1,519 |
| Current assets: | | |
| Rent deposit | 3,500 | |
| Cash in hand and bank | <u>11,361</u> | |
| | 14,861 | |
| Current liabilities: | | |
| Accruals and trade creditors | <u>-200</u> | |
| | | <u>14,661</u> |
| | | 16,181 |
| Creditors due after 1 year | | - |
| | | <u>16,181</u> |
| Represented by: | | |
| Reserves b/f | | 8,225 |
| Income surplus for the year | | <u>7,956</u> |
| | | <u>16,181</u> |

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

NOTES TO THE ACCOUNT

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

| | | |
|---|--------------|--------------|
| 2 | Debtors | <u>2021</u> |
| | Rent deposit | 3,500 |
| | Prepayment | - |
| | | <u>3,500</u> |

3 Creditors

Amount falling due within one year:

| | |
|-----------------|------------|
| Trade creditors | - |
| Bank overdraft | - |
| Accruals | 200 |
| | <u>200</u> |

- 4 Charitable registration
The organisation is a registered charity and with the Charity Commission registration no. 1115765.

5 Historical Cost Profit and Loss

All assets are stated in the financial statement as historical cost.
Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis.

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2021

2021

Income:

Turnover 47,140

Less: Administrative expenses

| | |
|------------------------------------|--------|
| Rent and Rates - council tax | 16,114 |
| Light and Heating | 4,094 |
| Publicity | 220 |
| Evangelism and welfare | 5,909 |
| Charitable donations | 500 |
| Refuse and waste collection | 228 |
| Repairs and maintenance | 489 |
| Depreciation | 380 |
| Bank charges | |
| Legal & professional | 350 |
| Insurance | 470 |
| Travel | 2,569 |
| Shepherd's expenses | 6,500 |
| Printing, postage and stationeries | 389 |
| Telephone and internet | 647 |
| Accountancy | 200 |
| General Expenses | 125 |
| | <hr/> |
| | 39,184 |

-39,184

Net (deficit) for the year 7,956

Signed by

Trustee

Trustee

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2021

COMPILATION REPORT TO TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We have examined the Accounts on pages 1 according to Accounting principles of un-audited financial statement.

We report that the accompanying Financial Statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the accounts and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST

AYOMIDE PARISH

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2021

SCHEDULE OF FIXED ASSETS

| | <u>Church Furniture</u> | <u>Musical Equipment Etc.</u> | <u>Total</u> |
|----------------------------|------------------------------------|--|---------------------|
| Brought forward 01/09/2020 | 1,018 | 1,356 | 2,373 |
| Deprecation Yr. charge | -204 | -271 | -475 |
| NBV as at 31 August 2020 | <u>814</u> | <u>1,085</u> | <u>1,898</u> |
| NBV as at August 2020 | 814 | 1,085 | 1,898 |
| Deprecation Yr. charge | -163 | -217 | -380 |
| NBV as at 31 August 2021 | <u>652</u> | <u>868</u> | <u>1,518</u> |