

**Registered Charity Number
1115753**

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH**

Report and Accounts

31 December 2024

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Report and Accounts
Contents**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements (Inclusive of detailed Income & Expenditure)	8 - 11

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Accounts for the year ended 31 December 2024**

Legal and administrative details

Chairman:

Mr Ademola Akintola

Trustees:

Mr Ademola Akintola

Mr Abiola J. Cole

Mrs Olufunke Olumoya

Mr J. Budu-Aggrey

Mrs Olutunde P. Adeniran

Mrs Adebisi Sangobiyi

Independent Examiner:

Divine Consult Limited

159 Boundfield Road

London

SE6 1PE

Bankers:

HSBC

High Street Stratford Branch

Stratford

London

Registered Office:

CCC HOREB OF GOD PARISH

54b North Woolwich Rd

Silvertown

London E16 2AA

Charity Number:

1115753

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and applicable law.

Structure, governance and management

Horeb Of God Parish Church is governed by an Approved Governing Document which states that the principal purpose of the church is the advancement of the Christian Faith according to the principles of the Worldwide Celestial Church Of Christ to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Horeb of God Parish is a rented Property and we are striving to buy a property that will help to maximize our charitable functions (training, educational and seminars). Members of the Church are accepted in accordance with the Constitution which requires to be baptized after one Year

Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustee.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Our Lord Jesus Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday 10:00am, Wednesday 7:00pm and Bible Class After Friday: 7:00pm

There are also occasional services at other times which are advertised on the Church Notice Board.

There is a full children's programme during the Sunday services.

The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services and Seminars.

The 3rd Sundays of the Month is set aside for full Youth Participation in Sermon, Evangelical and Prophetic Services and Seminars.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Criminal Records Bureau.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

We welcome ourselves to 2025 Annual General Meeting and it has been another challenging year for the Celestial Church of Christ. Horeb Of God Parish.

This Parish turns 20 years this year and that simply means we are having to mark the 20th anniversary and to remind us of:

Community and fellowship:

Highlighting the importance of the church community and the bonds formed over the years.

Impact on lives:

Recognizing the positive influence the church has had on its members.

Looking forward to the future:

Expressing hope and optimism for the church's continued growth and ministry.

Ephesians 2:22:

"In him you too are being built together to become a dwelling in which God lives by his Spirit."

We are a church that serve our God and extend hand of fellowship to the community and especially the vulnerable old and young people.

There are some members without family in the United Kingdom who needs all sorts of support, we need to brace up for this new phenomenon, in the year coming.

The resources both technical and human are increasingly becoming daunting and hence the need to think of cost to improve in this area.

I cannot praise you all enough for the dedication and selflessness you have exhibited all these times.

A huge thank you to all the parishioners for your continued support and you have really gone

"The Church has evolved so much and we now realize that the young people are now growing to become young adult and there is need to guide them properly into useful, pragmatic adult via spiritual path and professional guidance hence the need to train members to support the youth.

Obviously, a busy year with increased average of Prayer and fasting for the members and even the community.

Train young girls and boys in skill acquisition such as pastry, painting, and event planning through FOREHOREB UK.

We need funding to stay afloat as people needs are not only spiritual, we need to support the community more via feeding and other charitable activities.

We will look into Learning and Organizing opportunities for our members and this will be developed throughout this 2025.

Our charity status demands that we function more effectively, this means reaching out to both immediate and overseas communities.

There is a greater need which are very pressing in the following areas:

"Adolescent issues in the black community.

1. Women and Single parents

2. Elderly care

3. Homelessness & Statistics both locally and nationally paint grim images in comparison to the reality of these situations in our communities.

We can never truly see the impact of these issues unless we are present in these areas ourselves.

I believe that it is time for us as a charitable/spiritual organisation to look further afield for support from other well-meaning organisations as to ease the burden on our own financial situation.

We are also campaigning for changes in all strata of Mankind, we thank the elders for the hard work and support which is been rendered, I know all of us are doing our best and we should not be daunted by the enormity of the challenge that we face. It is my hope and prayer that your individual effort shall not go in vain.

Over the years CCC Horeb of God Parish, has focused her attention not only on the spiritual growth of its members but also on their personal, psychological and social well-being. This is made more prominent because of modern day challenges that is facing not only the adults but children and youths of today.

There is a great rise in mental breakdown and such challenges are what people face today, and help is non-existent or not adequate.

We can assert that we are financially overstretched this year and that we are cash strapped as a result, what with the cost of running the church vis a vis rent, stipend and bills.

But as a church we cannot fold our hands and feel unconcerned.

Finally, I want to thank all for steering this church to this height.

The report has been to thank people and hope this 2025 will be a successful and bountiful Year.

Thank You
Parish Shepherd
Ev. Ademola Akintola

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are still struggling to have sufficient fund to run the Church, but with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The trustees who serve during the year were;

Mr Ademola Akintola
Mr Abiola J. Cole
Mrs Olufunke Olumoya
Mr J. Budu-Aggrey
Mrs Olutunde P. Adeniran
Mrs Adebisi Sangobiyi

Trustees are appointed by the Board of Trustees.


TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 4 March 2025.


Mr Ademola Akintola
(For the Trustees)

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH**

Accounts for the year ended 31 December 2024

Independent Examiner's Report

We report on the accounts for the year ended 31 December 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DIVINE CONSULT LIMITED
159 Boundfield Road
London
SE6 1PE

4 March 2025

CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Statement of Financial Activities
for the year ended 31 December 2024

				2024	2023
				Retated	Retated
				Total	Total
				Fund	Fund
	Notes	Unrestricted £	Restricted £	£	£
Income Resources					
Tithes, offerings and thanksgiving	6.1	67,979	-	67,979	70,049
Gift Aid		17,698	-	17,698	20,359
Building fund		602	-	602	742
Other Income		-	-	-	-
Total Income Resources		86,279	-	86,279	91,150
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	16,223	-	16,223	13,400
Management & Administration of Charity	6.3	72,160	-	72,160	69,134
Total Income Expended		88,383	-	88,383	82,534
Net incoming/(outgoing) resources		(2,104)	-	(2,104)	8,616
Net Movements in Funds		(2,104)	-	(2,104)	8,616
Fund balances b/fwd		61,370	4,621.00	65,991	57,375
Prior Year Adjustment		4,621	(4,621.00)	-	-
Transfer to capital redemption reserve		(12,800)	-	(12,800)	-
Funds balances c/fwd		51,087	-	51,087	65,991

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Balance Sheet
as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	1	5,004	6,672
Current assets			
Debtors	3	6,715	265
Investments held as current assets	2	-	12,800
Cash at bank and In hand		<u>41,018</u>	<u>47,943</u>
		47,733	61,008
Creditors: amounts falling due within one year	3	(1,650)	(1,689)
Net Current Assets		<u>46,083</u>	<u>59,319</u>
Net assets		<u><u>51,087</u></u>	<u><u>65,991</u></u>
Funds	4		
Restricted funds		-	4,621
Unrestricted Funds		51,087	61,370
Restricted and Unrestricted Funds c/fwd.		<u><u>51,087</u></u>	<u><u>65,991</u></u>

Approved by the Board of Trustees and signed on 4 March 2025.


Mr Ademola Akintola


Mrs Olufunke Olumoya

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Financial Statements
for the year ended 31 December 2024**

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities - Issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

1.2) Fund Accounting

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity

1.3) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalized and included at cost including any incidental cost

Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25% per annum.

1.4) Incoming Resources

Income is mainly from Tithes and Offering, Building funds. Gift Aid, grant and bank interest received are included in the financial statements when received.

1.5) Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

1.6) Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Accounts
for the year ended 31 December 2024**

1 Tangible fixed assets

	Church Vehicle £	Church Equipment £	Total £
Cost			
At 1 January 2024	5,600	2,740	8,340
At 31 December 2024	<u>5,600</u>	<u>2,740</u>	<u>8,340</u>
Depreciation			
At 1 January 2024	1,120	548	1,668
Charge for the year	<u>1,120</u>	<u>548</u>	<u>1,668</u>
At 31 December 2024	<u>2,240</u>	<u>1,096</u>	<u>3,336</u>
Net book value			
At 31 December 2024	<u>3,360</u>	<u>1,644</u>	<u>5,004</u>
At 31 December 2023	<u>4,480</u>	<u>2,192</u>	<u>6,672</u>

2 Investments

Other investments	2024 £	2023 £
Unlisted investments	<u>-</u>	<u>12,800</u>

3 Debtors

	2024 £	2023 £
Trade debtors	<u>6,715</u>	<u>265</u>
	<u>6,715</u>	<u>265</u>

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<u>1,650</u>	<u>1,689</u>

5 Funds

	Unrestricted	Restricted	2024 £	Restated 2023 £
At 1 January 2024	61,370	4,621	65,991	57,375
Net Incoming Fund	(2,104)	-	(2,104)	8,616
Transfer to capital redemption	(12,800)	-	(12,800)	-
Prior year adjustments	<u>4,621</u>	<u>(4,621)</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>51,087</u>	<u>-</u>	<u>51,087</u>	<u>65,991</u>

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the accounts (continued)**

**6 Income and Expenditure Account
for the year ended 31 December 2024**

	Unrestricted	Restricted	2024 Total Fund	2023 Total Fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	67,979	-	67,979	70,049
Gift Aid	17,698	-	17,698	20,359
Building fund	602	-	602	742
Total Incoming Resources	86,279	-	86,279	91,150
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium/ Donations	3,250	-	3,250	3,890
Training expenses	-	-	-	1,902
Storage	760	-	760	759
Printing, postage, stationery & gift cards	960	-	960	217
Convention Expenses	11,253	-	11,253	6,632
	16,223	-	16,223	13,400
6.3 Management and Administration of Charity:				
Rent & rates	37,969	-	37,969	38,227
Light & heat	4,534	-	4,534	6,278
Pastors expenses	12,000	-	12,000	12,000
Insurances	-	-	-	304
Telephone & fax	761	-	761	1,267
Cleaning	842	-	842	914
Accountancy fees	1,650	-	1,650	1,689
Charity Admin expenses	5,901	-	5,901	2,202
Missionary expenses	2,713	-	2,713	-
Repairs & Maintenance	676	-	676	1,886
Motor Vehicle Expenses	3,295	-	3,295	2,520
Bank charges	151	-	151	179
Depreciation charge	1,668	-	1,668	1,668
	72,160	-	72,160	69,134

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 December 2024

	2024	2023
	£	£
Sales		
Tithes, offerings & thanksgiving	<u>86,279</u>	<u>91,150</u>
Administrative expenses		
Employee costs:		
Pastoral allowances	12,000	12,000
Training expenses	-	1,902
Honorarium/ Donations	<u>3,250</u>	<u>3,890</u>
	<u>15,250</u>	<u>17,792</u>
Premises costs:		
Rent & Rates	37,969	38,227
Light and heat	4,534	6,278
Insurances	-	304
	<u>42,503</u>	<u>44,809</u>
General administrative expenses:		
Telephone and fax	761	1,267
Cleaning	842	914
Stationery, Printing & Gift Cards	960	217
Charity Admin expenses	5,901	2,202
Missionary expenses	2,713	-
Convention Expenses	11,253	6,632
Bank charges	151	179
General Repairs & Maintenance	676	1,886
Storage	760	759
Motor Vehicle Expenses	3,295	2,520
Depreciation	<u>1,668</u>	<u>1,668</u>
	<u>28,980</u>	<u>18,244</u>
Legal and professional costs:		
Accountancy fees	<u>1,650</u>	<u>1,689</u>
	<u>1,650</u>	<u>1,689</u>
	<u>88,383</u>	<u>82,534</u>