

APPENDIX ONE

BALM OF GILEAD WORLD MINISTRIES TRUST

For the year ended 31 December 2021

Report of the Trustees

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction.

The trustees present their annual report and accounts for the year ended 31 December 2021.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences. The board of trustees is satisfied with the performance of the church during the year and the position as at 31 December 2021 and consider that the church is in a position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

It is noted that some church members transfer their contributions directly into the Church bank account; as a result

some money may not be recorded in the individual church account sheets.

Church Activities for 2021

Due to Covid 19 restrictions only the Main Church Annual Conference and the Ladies' Conferences were planned. The rest of the meetings will continue on Zoom until regulations relax

Things to Note in 2021

The church continues to contribute £1200 towards Pastor Joel Cox and family rent. The house is also being used for leadership meetings, youth meetings and bible studies.

Pastor J. Cox 's salary is £1500

Reverend M. Cox's salary is £1500 and is paid to MERCO

Grace now works for the Charity and gets paid £700 and £300 towards office space.

The Charity continues to support the church in Zimbabwe.

Two new Church branches were planted in Zimbabwe during the period of January to May 2019.

The amount of money sent to support the church in Zimbabwe was raised to accommodate the new branches.

Name and registered office and constitution of the Church:

The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church

A summary of the objectives of the church as set out in its governing document.

Public benefits that is provided by the church:

To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United

Kingdom or the World as the trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Annual Activities:

The Activities the church is planning to engage in 2022 are as follows:

- a) Annual Church Conference 29th -31st April 2022
- b) Ladies' Conference 23th - 25th September 2022
- c) The Ladies will continue their Monthly meetings every third Sat on zoom
- d) The Youth will also continue to do their meetings on zoom
- e) The men will continue to meet every 2nd Saturday of the month
- f) Pastors missionary trips to Zimbabwe will continue being done 2 to 3 times during the course of the year in order to support the newly planted church branches.

Future Objectives of the Church

All the Charity activities will be conducted while observing the Covid-19 Regulations.

Availability and Adequacy of Assets of each of the Funds.

The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements

The financial statements have been prepared in accordance with the statement recommended practise for accounting and reporting by charities issued by the church commission of England and Wales.

As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

Please note that Mr Joel Cox is Mrs Merica Cox's husband. They are both founder members of Balm of Gilead Ministries both in Zimbabwe and here in the U.K. They are both on full time employment by the Church and are on a salary.

- The members of the board of Trustees of the Church during the year ended 31st December 2021 were Miss Sidanisile Ndlela, Mrs Miranda Tapfumane Chakamanga

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION:

BALM OF GILEAD WORLD MINISTRIES TRUST

Charity registration number 1115743

Principal address

3 Wilce Avenue

Wellingborough

Northamptonshire

NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Sidanisile Ndlela

Mrs Miranda Tapfumanei Chakamanga

Independent Examiner:

Emmanuel Mensah FMAAT MBA (Finance)



.....
Approved by the Board of Trustees and signed on its behalf by
Miss Sidanisile Ndlela (Trustee)

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

BALM OF GILEAD WORLD MINISTRIES TRUST

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BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees

For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Sidanisile Ndlela
Mrs Miranda Tapfumanei Chakamanga

Independent examiner

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



Ms Sidanisile Ndlela – Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

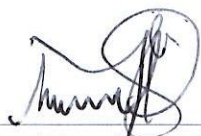
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 11th Jan 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	98,715	80,379
Charitable activities	3	-	3,630
Investments		5	-
Other income	4	4,413	-
Total		103,133	84,009
Expenditure on:			
Charitable activities	5/6	(110,557)	(75,921)
Other expenditure		-	(240)
Total		(110,557)	(76,161)
Prior Year Adjustments of			
Current Assets		18,273	-
Net movement in funds		10,849	7,848
Reconciliation of funds			
Total funds brought forward		38,602	30,754
Total funds carried forward		49,451	38,602

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		50,478	22,421
		50,478	22,421
Creditors: amounts falling due within one year	11	(1,027)	16,181
Net current assets		49,451	38,602
Total assets less current liabilities		49,451	38,602
Net assets		49,451	38,602
The funds of the charity			
Unrestricted income funds	12	49,451	38,602
Total funds		49,451	38,602

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Ms Sidanisile Ndlela
Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out its day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	98,715	80,379
	98,715	80,379

3. Income from charitable activities

	2021	2020
	£	£
<i>Core Church Programmes</i>		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	3,630
	-	3,630

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other Income & Refund	4,413	-
	4,413	-

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Core Church Programmes	74,959	71,961
Support costs	35,598	3,960
	110,557	75,921

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Core Church Programmes	74,959	35,598	110,557	75,921

7. Analysis of support costs

	2021	2020
	£	£
Core Church Programmes		
Bank charges	112	1,378
Insurance	336	410
Other Professional Support Costs	18,899	-
Subscriptions & Dues	77	-
Governance costs	16,174	2,172
	35,598	3,960

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	117	1,261
Independent examiner's fees	910	911

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	26,795	30,777
	26,795	30,777

	2021	2020
Support Staff	2	2
	2	2

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	(17,092)
Accruals and deferred income	1,027	911
	1,027	(16,181)

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
<i>General</i>					
General	38,602	103,133	(110,557)	18,273	49,451

BALM OF GILEAD WORLD MINISTRIES TRUST

Notes to the Financial Statements Continued

For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2020
	£	£	£	£	£
<i>General</i>					
General	30,754	84,009	(76,161)	-	38,602
	30,754	84,009	(76,161)	-	38,602

Purpose of unrestricted Funds*General*

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	49,451	49,451
	49,451	49,451
Previous year		
	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	38,602	38,602
	38,602	38,602

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	86,166	80,379
HMRC Gift Aid	12,549	-
	98,715	80,379
Charitable activities		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	3,630
Investments		
Bank interest receivable	5	-
	5	-
Other income		
Other Income & Refund	4,413	-
	4,413	-
Total incoming resources	103,133	84,009
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(21,791)	(24,466)
Staff costs - wages & salaries	(26,795)	(30,777)
Donations to Zimbabwe Church	(18,045)	(16,718)
Rent & Leases - Places of Worship	(8,328)	-
	(74,959)	(71,961)
Other		
Other Resources (Sundries)	-	(240)
	-	(240)
SUPPORT COSTS		
Bank charges		
Bank charges	(112)	(1,378)
	(112)	(1,378)
Insurance		
Insurance	(336)	(410)
	(336)	(410)
Other Professional Support Costs		
Other Professional Support Costs	(18,899)	-
	(18,899)	-
Subscriptions & Dues		
Subscriptions & Dues	(77)	-
	(77)	-

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Accountancy fees	(117)	(1,261)
Independent Examiner's fees	(910)	(911)
Professional & Legal Fees	(11,407)	-
Other office costs	(3,548)	-
Other finance costs	(192)	-
	(16,174)	(2,172)
Total resources expended	(110,557)	(76,161)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on reassessment of current assets	18,273	-
	18,273	-
Net income before gains and losses	18,273	-
Net Income	10,849	7,848

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

BALM OF GILEAD WORLD MINISTRIES TRUST

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Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

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REFERENCE AND ADMINISTRATIVE INFORMATION

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Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

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Mrs Miranda Tapfumane Chakamanga

Independent examiner

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



Ms Sidanisile Ndlela – Trustee

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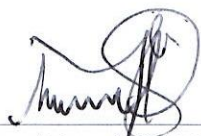
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Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 11th Jan 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	98,715	80,379
Charitable activities	3	-	3,630
Investments		5	-
Other income	4	4,413	-
Total		103,133	84,009
Expenditure on:			
Charitable activities	5/6	(110,557)	(75,921)
Other expenditure		-	(240)
Total		(110,557)	(76,161)
Prior Year Adjustments of			
Current Assets		18,273	-
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Reconciliation of funds			
Total funds brought forward		38,602	30,754
Total funds carried forward		49,451	38,602

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
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The funds of the charity			
Unrestricted income funds	12	49,451	38,602
Total funds		49,451	38,602

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.....
Ms Sidanisile Ndlela
Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

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All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	98,715	80,379
	98,715	80,379

3. Income from charitable activities

	2021	2020
	£	£
<i>Core Church Programmes</i>		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	3,630
	-	3,630

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other Income & Refund	4,413	-
	4,413	-

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Core Church Programmes	74,959	71,961
Support costs	35,598	3,960
	110,557	75,921

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Core Church Programmes	74,959	35,598	110,557	75,921

7. Analysis of support costs

	2021	2020
	£	£
Core Church Programmes		
Bank charges	112	1,378
Insurance	336	410
Other Professional Support Costs	18,899	-
Subscriptions & Dues	77	-
Governance costs	16,174	2,172
	35,598	3,960

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	117	1,261
Independent examiner's fees	910	911

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	26,795	30,777
	26,795	30,777

	2021	2020
Support Staff	2	2
	2	2

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	(17,092)
Accruals and deferred income	1,027	911
	1,027	(16,181)

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
<i>General</i>					
General	38,602	103,133	(110,557)	18,273	49,451

BALM OF GILEAD WORLD MINISTRIES TRUST

Notes to the Financial Statements Continued

For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2020
	£	£	£	£	£
<i>General</i>					
General	30,754	84,009	(76,161)	-	38,602
	30,754	84,009	(76,161)	-	38,602

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	49,451	49,451
	49,451	49,451
Previous year		
	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	38,602	38,602
	38,602	38,602

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	86,166	80,379
HMRC Gift Aid	12,549	-
	98,715	80,379
Charitable activities		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	3,630
Investments		
Bank interest receivable	5	-
	5	-
Other income		
Other Income & Refund	4,413	-
	4,413	-
Total incoming resources	103,133	84,009
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(21,791)	(24,466)
Staff costs - wages & salaries	(26,795)	(30,777)
Donations to Zimbabwe Church	(18,045)	(16,718)
Rent & Leases - Places of Worship	(8,328)	-
	(74,959)	(71,961)
Other		
Other Resources (Sundries)	-	(240)
	-	(240)
SUPPORT COSTS		
Bank charges		
Bank charges	(112)	(1,378)
	(112)	(1,378)
Insurance		
Insurance	(336)	(410)
	(336)	(410)
Other Professional Support Costs		
Other Professional Support Costs	(18,899)	-
	(18,899)	-
Subscriptions & Dues		
Subscriptions & Dues	(77)	-
	(77)	-

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Accountancy fees	(117)	(1,261)
Independent Examiner's fees	(910)	(911)
Professional & Legal Fees	(11,407)	-
Other office costs	(3,548)	-
Other finance costs	(192)	-
	(16,174)	(2,172)
Total resources expended	(110,557)	(76,161)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on reassessment of current assets	18,273	-
	18,273	-
Net income before gains and losses	18,273	-
Net Income	10,849	7,848