BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales · Charity number 1115743

Details

Other names	BALM OF GILEAD
Status	Registered
Legal form	Trust
Registered	2006-08-10
Register	View on the Charity Commission register

Contact

Address	3 Wilce Avenue Wellingborough NN8 2QL
Phone	01933275801
Website	www.bogministries.org

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: (i) to advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such partsof the United Kingdom or the world as the trustees from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind; to advance education in parts of UK or the World.

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Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,523	£100,887	-	-
2023-12-31	£93,149	£85,644	-	-
2022-12-31	£111,873	£112,316	-	-
2021-12-31	£103,133	£110,557	-	-
2020-12-31	£84,009	£76,161	-	-

Trustees

Name	Role	Appointed
SIDANISILE NDLELA	Chair	
Robson Utete		2022-08-02

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BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales - Charity number 1115743

Accounts

Charity Registration Number : 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

BALM OF GILEAD WORLD MINISTRIES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Sidanisile Ndlela Robson Utete
Charity Number	1115743
Registered Office	3 WILCE AVENUE WELLINGBOROUGH NN8 2QL
Independent Examiner	New Horizons Services Ltd Vision 25, Innova Park Electric Avenue Enfield EN3 7GD

BALM OF GILEAD WORLD MINISTRIES TRUST

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BALM OF GILEAD WORLD MINISTRIES TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

End of Year Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction

The trustees present their annual report and accounts for the year 2024.

The church has enough funds to cover emergences or unforeseen difficulties for 6 months. These funds are hedged so that they are not used up. All Balm of Gilead Ministries funds come from its members and Gift Aid.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences.

The board of trustees is satisfied with the performance of the church during the year and consider that the church is in a good position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

Things to Note in 2024

High Wycombe Branch

The church has grown in number due to evangelism activities

Northampton Branch

-numbers stable

- evangelism efforts continue

South-end Branch

-evangelism activities continue in order to grow the church

- the change their venue for their church services as their previous church building was sold

Romford Branch

- church growth stable

- evangelism continues

Main Annual Church Activities

We had a successful church conference in May, youth camp in July, ladies conference in September, men's conference and international day in November.

Pastors missionary trip to Zimbabwe 3 times a year

Zoom prayer meetings continue being held 3times a week.

Church in Zimbabwe

Masvingo Branch

-the church is doing well and growing in numbers

Zhilo Branch

-church is growing and is doing well

Bulawayo City Centre Branch

-doing well and is growing.

-got a stand for construction of the church building

-the senior Pastors go regularly to church on how the church is going.

Bulawayo Emganwini Branch

-church branch is now combined with the City Centre branch and transport is provided

Other Changes

Grace Petula Habbershaw and Merica Cox are responsible for Safeguarding policies and measures.

The church contributes £700 towards Pastor Joel Cox and family rent.

The house is being used for leadership meetings, youth meetings and bible studies as we do not have a church office or building of our own.

The church continues to support the church in Zimbabwe.

The amount of money sent to support the church in Zimbabwe can vary as need changes.

Name and registered office and constitution of the Church:

The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church

A summary of the objectives of the church as set out in its governing document.

Public benefits that is provided by the church:

To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Main Church Activities Planned for 2025

Ladies Annual Conference 19-22 September

Man Annual Conference –2-3 May

Youth Conference –25-27 July

Man's Annual Conference – 7-9 November

Thanksgiving Service -23 November

Missionary Trip to the USA 6 -15 October

Pastor Missionary trip to Zimbabwe 2 times a year

The other activities will continue as usual

Availability and Adequacy of Assets of each of the Funds

The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements

The financial statements have been prepared in accordance with the statement recommended practice for accounting and reporting by charities issued by the church commission of England and Wales.

As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

The members of the board of Trustees of the Church during the year ended 31stDecember 2023 were Miss Sidanisile Ndlela and Mr Robson Utete.

BALM OFGILEAD WORLD MINISTRIES TRUST Report of the Trustees Continued

OBJECTIVESAND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION:

BALM OF GILEAD WORLD MINISTRIES TRUST

Charity registration number 1115743

Principal address

3 Wilce Avenue

Wellingborough, Northamptonshire

NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Sidanisile Ndlela

Mr Robson Utete

Independent Examiner

Emmanuel Mensah FMAAT MBA (Bus Finance)

Vision 25

Innova Park

Electric Avenue

Enfield

EN3 7GD

This report was approved by the trustees and signed on its behalf by:

Sidanisile Ndlela
Trustee

Date: 24/11/2025

BALM OF GILEAD WORLD MINISTRIES TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024
Independent Examiner's Report to the Trustees of BALM OF GILEAD WORLD MINISTRIES TRUST.

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which consists of the Statement of Financial Activities, Balance Sheet and the related note.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income does not exceeded £250,000, I am qualified to undertake the examination by being a qualified and Fellow member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT

Vision 25
Innova Park
Electric Avenue
Enfield
EN3 7GD

Date: 25/11/2025

BALM OF GILEAD WORLD MINISTRIES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	108,188	108,188	92,997
Investments	3	335	335	152
Total		**108,523**	**108,523**	**93,149**
Expenditure on:				
Charitable activities	4	98,086	98,086	85,253
Other	6	2,801	2,801	392
Total		**100,887**	**100,887**	**85,645**
Net income		7,636	7,636	7,504
Net movement in funds		**7,636**	**7,636**	**7,504**
Reconciliation of funds:				
Total funds brought forward		25,311	25,311	17,806
Total funds carried forward		**32,947**	**32,947**	**25,310**

BALM OF GILEAD WORLD MINISTRIES TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	7	**39,805**	**39,805**	**28,194**
Total current assets		**39,805**	**39,805**	**28,194**
Creditors: amounts falling due within one year	8	**1,606**	**1,606**	**2,882**
Net current assets/(liabilities)		**38,199**	**38,199**	**25,312**
Total net assets		**38,199**	**38,199**	**25,312**
Funds of the Charity				
Unrestricted funds	9	**32,947**	**32,947**	**25,310**
Restricted income funds	9		-	-
Endowment funds	9		-	-
Total funds		**32,947**	**32,947**	**25,310**

The financial statements were approved by the trustees on 19 November 2025 and signed on its behalf by:

Sidanisile Ndlela
Trustee
Date : 24/11/2025

BALM OF GILEAD WORLD MINISTRIES TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal o'er is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2. Income from Donations and Legacies

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Donation and gifts	95,931	95,931	81,599
Gift Aid	12,257	12,257	11,398
Total	**108,188**	**108,188**	**92,997**

3. Income from Investments

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Interest income	335	335	152
Total	**335**	**335**	**152**

4. Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Interest payable	750	335
Charity management & administration	1,128	804
Charity running cost	2,535	-
Cost of services	60,133	44,510
Donations	2,800	10,304
Printing and stationery	819	410
Legal/professional fees	2,489	1,463
Wages and salaries	26,405	26,400
Total	**97,059**	**84,226**
Support Costs	1,027	1,027
	98,086	**85,253**

5. Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
Support Costs		
Governance Costs		
Independent examiners fees	1,027	1,027
	1,027	**1,027**

6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Other Expenditure	2,801	2,801	392
Total	**2,801**	**2,801**	**392**

7. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Short term deposits	36,348	25,809
Cash at bank and in hand	3,457	2,385
Total	**39,805**	**28,194**

8. Creditors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Accruals and deferred income	1,027	-
Taxation and social security	579	2,882
Total	**1,606**	**2,882**

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	25,311	**108,523**	**100,887**	**-**	**-**	**32,946**
Total	**25,311**	**108,523**	**100,887**	**-**	**-**	**32,946**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	17,806	93,149	85,644	-	-	25,311
Total	17,806	93,149	85,644	-	-	25,311

BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales - Charity number 1115743

Accounts

BALM OF GILEAD WORLD MINISTRIES TRUST

End of Year Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction.

The trustees present their annual report and accounts for the year 2023.

The church has enough funds to cover emergences or unforeseen difficulties for 6 months. These funds are hedged so that they are not used up. All Balm of Gilead Ministries funds come from its members and Gift Aid.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences.

The board of trustees is satisfied with the performance of the church during the year and consider that the church is in a good position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

Things to Note in 2023

High Wycombe Branch

- No significant changes

Northampton Branch

-increased in number as a couple of families joined the church Including a family from Romford branch

South-end Branch

-doing very well. Sunday school doing well and evangelism fruitful.

Romford Branch

-lost a few families who moved to other areas such as Derbyshire and Peterborough

Main Annual Church Activities.

We had a successful church conference in May, youth camp in July, ladies conference in September, men's conference and international day in November.
Pastors missionary trip to Zimbabwe once a year

Zoom prayer meetings continue being held 3 times a week.

Church in Zimbabwe

Masvingo Branch

-Area hit by cholera, tent used for church was destroyed by strong winds, otherwise the church is doing well and growing in numbers

Zhilo Branch

Church has not grown much but doing well

Bulawayo City Centre Branch

-doing well. Senior Pastor J Cox currently gone there to see how the church is doing.

Bulawayo Emganwini Branch

-tent used for church services destroyed by winds, they currently using a classroom for church services which is not ideal

- church otherwise doing well

Harare Branch

-we released the church so the local pastor could pursue his vision which was taking the church a different direction from the Balm of Gilead vision, this was decided in the Church Leadership meeting held on 2/4/2023

Other Changes

Miranda who was a Trustee and a Safeguarding lead moved to Peterborough, Robson Utete is now one of the Trustees and Grace Petula Habbershaw is Safeguarding together with Merica Cox

The church contributes £700 towards Pastor Joel Cox and family rent. The house is being used for leadership meetings, youth meetings and bible studies as we do not have a church office or building of our own.
The church continues to support the church in Zimbabwe.
The amount of money sent to support the church in Zimbabwe can vary as need changes.

Name and registered office and constitution of the Church:
The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church
A summary of the objectives of the church as set out in its governing document.
Public benefits that is provided by the church:
To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Main Church Activities Planned for 2024

Youth Retreat
Ladies Annual Conference – 29 Sept to 1 October 2024
Man Annual Conference – November 2024
Pastor Missionary trip to Zimbabwe once a year
The other activities will continue as usual

Availability and Adequacy of Assets of each of the Funds.
The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.
The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements
The financial statements have been prepared in accordance with the statement recommended practise for accounting and reporting by charities issued by the church commission of England and Wales.
As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

The members of the board of Trustees of the Church during the year ended 31st December 2023 were Miss Sidanisile Ndlela and Mr Robson Utete.

BALM OF GILEAD WORLD MINISTRIES TRUST Report of the Trustees Continued
OBJECTIVES AND ACTIVITIES
Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION:

BALM OF GILEAD WORLD MINISTRIES TRUST

Charity registration number 1115743
Principal address
3 Wilce Avenue
Wellingborough
Northamptonshire
NN8 2QL

Trustees
The trustees and officers serving during the year and since the year end were as follows:
Miss Sidanisile Ndlela
Mr Robson Utete

Independent Examiner
Emmanuel Mensah FMAAT MBA
Ground floor West Office 10
Nicholas House, River Front
Enfield EN1 3TF

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Approved by the Board of Trustees and signed on its behalf by Miss Sidanisile Ndlela (Trustee)

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
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For the year ended 31 December 2023

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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Robson Utete
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela – Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 25 Oct. 2024

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds	2022
		£	£
Income and endowments from:			
Donations and legacies	2	92,997	111,856
Investments		152	17
Total		**93,149**	**111,873**
Expenditure on:			
Charitable activities	3/4	(85,644)	(112,316)
Total		**(85,644)**	**(112,316)**
Net income/expenditure		**7,505**	**(443)**
Reconciliation of funds			
Total funds brought forward		16,779	49,451
Total funds carried forward		**24,284**	**49,008**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2023

	Notes	2023	2022
		£	£
Current assets			
Cash at bank and in hand		28,193	21,612
		28,193	**21,612**
Creditors: amounts falling due within one year	9	(3,909)	(4,833)
Net current assets		**24,284**	**16,779**
Total assets less current liabilities		**24,284**	**16,779**
Net assets		**24,284**	**16,779**
The funds of the charity			
Unrestricted income funds	10	24,284	16,779
Total funds		**24,284**	**16,779**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	92,997	111,856
	92,997	**111,856**

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Core Church Programmes	81,623	86,011
Support costs	4,021	26,305
	85,644	**112,316**

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Core Church Programmes	81,623	4,021	85,644	112,316

5. Analysis of support costs

	2023	2022
	£	£
Core Church Programmes		
Bank charges	335	1,735
Insurance	336	336
Other Professional Support Costs	1,463	3,830
Subscriptions & Dues	468	36
Governance costs	1,419	20,368
	4,021	**26,305**

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Examiner's fees	1,027	1,027

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	26,810	27,448
	26,810	**27,448**

	2023	2022
Support Staff	2	2
	2	**2**

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,882	3,806
Accruals and deferred income	1,027	1,027
	3,909	**4,833**

10. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
General				
General	16,779	93,149	(85,644)	24,284
	16,779	**93,149**	**(85,644)**	**24,284**

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
General				
General	49,451	111,873	(112,316)	49,008
	49,451	**111,873**	**(112,316)**	**49,008**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

11. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	24,284	24,284
	24,284	**24,284**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	16,779	16,779
	16,779	**16,779**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	81,599	100,949
HMRC Gift Aid	11,398	10,907
	92,997	**111,856**
Investments		
Bank interest receivable	152	17
	152	**17**
Total incoming resources	**93,149**	**111,873**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(18,000)	(27,777)
Staff costs - wages & salaries	(26,810)	(27,448)
Conference Expenses	(1,325)	(1,084)
Church Costs	-	(1,390)
Donations to Zimbabwe Church	(9,723)	(13,606)
Rent & Leases - Places of Worship	(15,463)	(12,761)
Donations - UK	(10,302)	(1,800)
Music License	-	(145)
	(81,623)	**(86,011)**
SUPPORT COSTS		
Bank charges		
Bank charges	(335)	(1,735)
	(335)	**(1,735)**
Insurance		
Insurance	(336)	(336)
	(336)	**(336)**
Other Professional Support Costs		
Other Professional Support Costs	(1,463)	(3,830)
	(1,463)	**(3,830)**
Subscriptions & Dues		
Subscriptions & Dues	(468)	(36)
	(468)	**(36)**
Governance costs		
Independent Examiner's fees	(1,027)	(1,027)
Professional & Legal Fees	-	(18,900)
Other finance costs	(392)	(441)
	(1,419)	**(20,368)**
Total resources expended	**(85,644)**	**(112,316)**
Net Income	**7,505**	**(443)**

This page does not form part of the statutory financial statements

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Robson Utete
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela – Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 25 Oct. 2024

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds	2022
		£	£
Income and endowments from:			
Donations and legacies	2	92,997	111,856
Investments		152	17
Total		**93,149**	**111,873**
Expenditure on:			
Charitable activities	3/4	(85,644)	(112,316)
Total		**(85,644)**	**(112,316)**
Net income/expenditure		**7,505**	**(443)**
Reconciliation of funds			
Total funds brought forward		16,779	49,451
Total funds carried forward		**24,284**	**49,008**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2023

	Notes	2023	2022
		£	£
Current assets			
Cash at bank and in hand		28,193	21,612
		28,193	**21,612**
Creditors: amounts falling due within one year	9	(3,909)	(4,833)
Net current assets		**24,284**	**16,779**
Total assets less current liabilities		**24,284**	**16,779**
Net assets		**24,284**	**16,779**
The funds of the charity			
Unrestricted income funds	10	24,284	16,779
Total funds		**24,284**	**16,779**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	92,997	111,856
	92,997	**111,856**

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Core Church Programmes	81,623	86,011
Support costs	4,021	26,305
	85,644	**112,316**

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Core Church Programmes	81,623	4,021	85,644	112,316

5. Analysis of support costs

	2023	2022
	£	£
Core Church Programmes		
Bank charges	335	1,735
Insurance	336	336
Other Professional Support Costs	1,463	3,830
Subscriptions & Dues	468	36
Governance costs	1,419	20,368
	4,021	**26,305**

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Examiner's fees	1,027	1,027

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	26,810	27,448
	26,810	**27,448**

	2023	2022
Support Staff	2	2
	2	**2**

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,882	3,806
Accruals and deferred income	1,027	1,027
	3,909	**4,833**

10. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
General				
General	16,779	93,149	(85,644)	24,284
	16,779	**93,149**	**(85,644)**	**24,284**

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
General				
General	49,451	111,873	(112,316)	49,008
	49,451	**111,873**	**(112,316)**	**49,008**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

11. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	24,284	24,284
	24,284	**24,284**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	16,779	16,779
	16,779	**16,779**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	81,599	100,949
HMRC Gift Aid	11,398	10,907
	92,997	**111,856**
Investments		
Bank interest receivable	152	17
	152	**17**
Total incoming resources	**93,149**	**111,873**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(18,000)	(27,777)
Staff costs - wages & salaries	(26,810)	(27,448)
Conference Expenses	(1,325)	(1,084)
Church Costs	-	(1,390)
Donations to Zimbabwe Church	(9,723)	(13,606)
Rent & Leases - Places of Worship	(15,463)	(12,761)
Donations - UK	(10,302)	(1,800)
Music License	-	(145)
	(81,623)	**(86,011)**
SUPPORT COSTS		
Bank charges		
Bank charges	(335)	(1,735)
	(335)	**(1,735)**
Insurance		
Insurance	(336)	(336)
	(336)	**(336)**
Other Professional Support Costs		
Other Professional Support Costs	(1,463)	(3,830)
	(1,463)	**(3,830)**
Subscriptions & Dues		
Subscriptions & Dues	(468)	(36)
	(468)	**(36)**
Governance costs		
Independent Examiner's fees	(1,027)	(1,027)
Professional & Legal Fees	-	(18,900)
Other finance costs	(392)	(441)
	(1,419)	**(20,368)**
Total resources expended	**(85,644)**	**(112,316)**
Net Income	**7,505**	**(443)**

This page does not form part of the statutory financial statements

BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales - Charity number 1115743

Accounts

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction.

The trustees present their annual report and accounts for the year ended 31 December 2022.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences.

The board of trustees is satisfied with the performance of the church during the year and the position as at 31 December 2022 and consider that the church is in a position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

It is noted that some church members transfer their contributions directly into the Church bank account; as a result some money may not be recorded in the individual church account sheets.

Things to Note in 2022

Gift Aid claim received in 2022 was as follows

£10 000 dated -5/5/2022

This was transferred into the charity savings account.

The church continued to contribute £700 towards Pastor Joel Cox and family rent. The house is being used for leadership meetings, youth meetings and bible studies as we do not have a church office or building of our own.

The church continues to support the church in Zimbabwe.

The amount of money sent to support the church in Zimbabwe can vary as need changes.

In order to cut the expenses, the church now has only 4 branches in Zimbabwe instead of 5 branches, this was decided in the Church Leadership meeting held on 2/4/2023

Trustees' Annual Report – 31 December 2022 *APPENDICX ONE*

Name and registered office and constitution of the Church:
The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church
A summary of the objectives of the church as set out in its governing document.
Public benefits that is provided by the church:
To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Annual Activities:
The Activities the church is planning to engage in 2022 are as follows:

a) Ladies' Conference 22nd - 25th September 2022
b) Man Annual Conference 3rd November 2022
c) Ladies monthly meeting held every 3rd Sat of the month
d) Men monthly meeting held 2nd Sat on the month
e) The Youth will continue to meet with the Pastor for a barbecue /lunch every 2nd Saturday of the month for a moment of question and answer and to share their challenges and ideas they may have for the youth activities

f) Pastors missionary trip to Zimbabwe was once a year

Zoom prayer meetings continue being held 3 times a week

Main Church Activities Planned for 2023
Youth Retreat 7 -8 August 2023
Ladies Annual Conference – 29 Sept to 1 October 2023
Man Annual Conference – November 2023
The other activities will continue as usual

Availability and Adequacy of Assets of each of the Funds.
The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.
The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements

The financial statements have been prepared in accordance with the statement recommended practise for accounting and reporting by charities issued by the church commission of England and Wales.
As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

Please note that Mr Joel Cox is Mrs Merica Cox's husband. They are both founder members of Balm of Gilead Ministries both in Zimbabwe and here in the U.K. Mr Joel Cox is the one who is on full time employment by the Church and is on a salary.

- The members of the board of Trustees of the Church during the year ended 31st December 2022 were Miss Sidanisile Ndlela and Mr Robson Utete.

BALM OF GILEAD WORLD MINISTRIES TRUST Report of the Trustees Continued
OBJECTIVES AND ACTIVITIES
Objectives and aims
The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION:

BALM OF GILEAD WORLD MINISTRIES TRUST

Charity registration number 1115743
Principal address
3 Wilce Avenue
Wellingborough
Northamptonshire
NN8 2QL

Trustees
The trustees and officers serving during the year and since the year end were as follows:
Miss Sidanisile Ndlela
Mr Robson Utete

SIDANISILE NDLELA .....

Approved by the Board of Trustees and signed on its behalf by
Miss Sidanisile Ndlela (Trustee)

Date: 25/4/2023

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Mrs Miranda Tapfumanei Chakamanga
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela (Director)

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date : 29/09/2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds	2021
		£	£
Income and endowments from:			
Donations and legacies	2	111,856	98,715
Investments		17	5
Other income	3	-	4,413
Total		**111,873**	**103,133**
Expenditure on:			
Charitable activities	4/5	(112,316)	(110,557)
Total		**(112,316)**	**(110,557)**
Other recognised gains/losses			
Prior Year Adjustment of Current assets		-	18,273
Net movement in funds		**(443)**	**10,849**
Reconciliation of funds			
Prior Year Adjustment of Funds		(32,229)	
Total funds brought forward		49,451	38,602
Total funds carried forward		**16,779**	**49,451**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		21,612	50,478
		21,612	**50,478**
Creditors: amounts falling due within one year	10	(4,833)	(1,027)
Net current assets		**16,779**	**49,451**
Total assets less current liabilities		**16,779**	**49,451**
Net assets		**16,779**	**49,451**
The funds of the charity			
Unrestricted income funds	11	16,779	49,451
Total funds		**16,779**	**49,451**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	111,856	98,715
	111,856	**98,715**

3. Other income

	2022	2021
	£	£
Other Income & Refund	-	4,413
	-	**4,413**

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Core Church Programmes	86,011	74,959
Support costs	26,305	35,598
	112,316	**110,557**

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Core Church Programmes	86,011	26,305	112,316	110,557

6. Analysis of support costs

	2022	2021
	£	£
Core Church Programmes		
Bank charges	1,735	112
Insurance	336	336
Other Professional Support Costs	3,830	18,899
Subscriptions & Dues	36	77
Governance costs	20,368	16,174
	26,305	**35,598**

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	-	117
Independent Examiner's fees	1,027	910

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	27,448	26,795
	27,448	**26,795**

	2022	2021
Support Staff	2	2
	2	**2**

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,806	-
Accruals and deferred income	1,027	1,027
	4,833	**1,027**

11. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2022
	£	£	£	£	£
General					
General	49,451	111,873	(112,316)	(32,229)	16,779
	49,451	**111,873**	**(112,316)**	**(32,229)**	**16,779**

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
General					
General	38,602	103,133	(110,557)	18,273	49,451
	38,602	**103,133**	**(110,557)**	**18,273**	**49,451**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

12. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	16,779	16,779
	16,779	**16,779**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	49,451	49,451
	49,451	**49,451**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	100,949	86,166
HMRC Gift Aid	10,907	12,549
	111,856	**98,715**
Investments		
Bank interest receivable	17	5
	17	**5**
Other income		
Other Income & Refund	-	4,413
	-	**4,413**
Total incoming resources	**111,873**	**103,133**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(27,777)	(21,791)
Staff costs - wages & salaries	(27,448)	(26,795)
Conference Expenses	(1,084)	-
Church Costs	(1,390)	-
Donations to Zimbabwe Church	(13,606)	(18,045)
Rent & Leases - Places of Worship	(12,761)	(8,328)
Donations - UK	(1,800)	-
Music Licence	(145)	-
	(86,011)	**(74,959)**
SUPPORT COSTS		
Bank charges		
Bank charges	(1,735)	(112)
	(1,735)	**(112)**
Insurance		
Insurance	(336)	(336)
	(336)	**(336)**
Other Professional Support Costs		
Other Professional Support Costs	(3,830)	(18,899)
	(3,830)	**(18,899)**
Subscriptions & Dues		
Subscriptions & Dues	(36)	(77)
	(36)	**(77)**
Governance costs		
Accountancy fees	-	(117)
Independent Examiner's fees	(1,027)	(910)
Professional & Legal Fees	(18,900)	(11,407)
Other office costs	-	(3,548)
Other finance costs	(441)	(192)

This page does not form part of the statutory financial statements

	(20,368)	**(16,174)**
Total resources expended	**(112,316)**	**(110,557)**
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of intangible fixed assets for charity's own use	-	18,273
	-	**18,273**
Net income before gains and losses	**-**	**18,273**
Net Expenditure	**(443)**	**10,849**

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Mrs Miranda Tapfumanei Chakamanga
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela (Director)

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date : 29/09/2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds	2021
		£	£
Income and endowments from:			
Donations and legacies	2	111,856	98,715
Investments		17	5
Other income	3	-	4,413
Total		**111,873**	**103,133**
Expenditure on:			
Charitable activities	4/5	(112,316)	(110,557)
Total		**(112,316)**	**(110,557)**
Other recognised gains/losses			
Prior Year Adjustment of Current assets		-	18,273
Net movement in funds		**(443)**	**10,849**
Reconciliation of funds			
Prior Year Adjustment of Funds		(32,229)	
Total funds brought forward		49,451	38,602
Total funds carried forward		**16,779**	**49,451**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		21,612	50,478
		21,612	**50,478**
Creditors: amounts falling due within one year	10	(4,833)	(1,027)
Net current assets		**16,779**	**49,451**
Total assets less current liabilities		**16,779**	**49,451**
Net assets		**16,779**	**49,451**
The funds of the charity			
Unrestricted income funds	11	16,779	49,451
Total funds		**16,779**	**49,451**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	111,856	98,715
	111,856	**98,715**

3. Other income

	2022	2021
	£	£
Other Income & Refund	-	4,413
	-	**4,413**

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Core Church Programmes	86,011	74,959
Support costs	26,305	35,598
	112,316	**110,557**

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Core Church Programmes	86,011	26,305	112,316	110,557

6. Analysis of support costs

	2022	2021
	£	£
Core Church Programmes		
Bank charges	1,735	112
Insurance	336	336
Other Professional Support Costs	3,830	18,899
Subscriptions & Dues	36	77
Governance costs	20,368	16,174
	26,305	**35,598**

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	-	117
Independent Examiner's fees	1,027	910

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	27,448	26,795
	27,448	**26,795**

	2022	2021
Support Staff	2	2
	2	**2**

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,806	-
Accruals and deferred income	1,027	1,027
	4,833	**1,027**

11. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2022
	£	£	£	£	£
General					
General	49,451	111,873	(112,316)	(32,229)	16,779
	49,451	**111,873**	**(112,316)**	**(32,229)**	**16,779**

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
General					
General	38,602	103,133	(110,557)	18,273	49,451
	38,602	**103,133**	**(110,557)**	**18,273**	**49,451**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

12. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	16,779	16,779
	16,779	**16,779**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	49,451	49,451
	49,451	**49,451**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	100,949	86,166
HMRC Gift Aid	10,907	12,549
	111,856	**98,715**
Investments		
Bank interest receivable	17	5
	17	**5**
Other income		
Other Income & Refund	-	4,413
	-	**4,413**
Total incoming resources	**111,873**	**103,133**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(27,777)	(21,791)
Staff costs - wages & salaries	(27,448)	(26,795)
Conference Expenses	(1,084)	-
Church Costs	(1,390)	-
Donations to Zimbabwe Church	(13,606)	(18,045)
Rent & Leases - Places of Worship	(12,761)	(8,328)
Donations - UK	(1,800)	-
Music Licence	(145)	-
	(86,011)	**(74,959)**
SUPPORT COSTS		
Bank charges		
Bank charges	(1,735)	(112)
	(1,735)	**(112)**
Insurance		
Insurance	(336)	(336)
	(336)	**(336)**
Other Professional Support Costs		
Other Professional Support Costs	(3,830)	(18,899)
	(3,830)	**(18,899)**
Subscriptions & Dues		
Subscriptions & Dues	(36)	(77)
	(36)	**(77)**
Governance costs		
Accountancy fees	-	(117)
Independent Examiner's fees	(1,027)	(910)
Professional & Legal Fees	(18,900)	(11,407)
Other office costs	-	(3,548)
Other finance costs	(441)	(192)

This page does not form part of the statutory financial statements

	(20,368)	**(16,174)**
Total resources expended	**(112,316)**	**(110,557)**
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of intangible fixed assets for charity's own use	-	18,273
	-	**18,273**
Net income before gains and losses	**-**	**18,273**
Net Expenditure	**(443)**	**10,849**

BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales - Charity number 1115743

Accounts

APPENDIX ONE

BALM OF GILEAD WORLD MINISTRIES TRUST

For the year ended 31 December 2021

Report of the Trustees

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction.

The trustees present their annual report and accounts for the year ended 31 December 2021.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences.

The board of trustees is satisfied with the performance of the church during the year and the position as at 31 December 2021 and consider that the church is in a position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

It is noted that some church members transfer their contributions directly into the Church bank account; as a result

some money may not be recorded in the individual church account sheets.

Church Activities for 2021

Due to Covid 19 restrictions only the Main Church Annual Conference and the Ladies' Conferences were planned. The rest of the meetings will continue on Zoom until regulations relax

Things to Note in 2021

The church continues to contribute £1200 towards Pastor Joel Cox and family rent. The house is also being used for leadership meetings, youth meetings and bible studies.

Pastor J. Cox 's salary is £1500
Reverend M. Cox's salary is £1500 and is paid to MERCO
Grace now works for the Charity and gets paid £700 and £300 towards office space.

The Charity continues to support the church in Zimbabwe.
Two new Church branches were planted in Zimbabwe during the period of January to May 2019.
The amount of money sent to support the church in Zimbabwe was raised to accommodate the new branches.

Name and registered office and constitution of the Church:
The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church

A summary of the objectives of the church as set out in its governing document.
Public benefits that is provided by the church:
To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United

Kingdom or the World as the trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Annual Activities:

The Activities the church is planning to engage in 2022 are as follows:

a) Annual Church Conference 29th -31st April 2022

b) Ladies' Conference 23th - 25th September 2022

c) The Ladies will continue their Monthly meetings every third Sat on zoom

d) The Youth will also continue to do their meetings on zoom

e) The men will continue to meet every 2nd Saturday of the month

f) Pastors missionary trips to Zimbabwe will continue being done 2 to 3 times during the course of the year in order to support the newly planted church branches.

Future Objectives of the Church

All the Charity activities will be conducted while observing the Covid-19 Regulations.

Availability and Adequacy of Assets of each of the Funds.

The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements

The financial statements have been prepared in accordance with the statement recommended practise for accounting and reporting by charities issued by the church commission of England and Wales.

As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

Please note that Mr Joel Cox is Mrs Merica Cox's husband. They are both founder members of Balm of Gilead Ministries both in Zimbabwe and here in the U.K. They are both on full time employment by the Church and are on a salary.

- The members of the board of Trustees of the Church during the year ended 31st December 2021 were Miss Sidanisile Ndlela, Mrs Miranda Tapfumanei Chakamanga

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION:

BALM OF GILEAD WORLD MINISTRIES TRUST

Charity registration number 1115743
Principal address
3 Wilce Avenue
Wellingborough
Northamptonshire
NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Sidanisile Ndlela
Mrs Miranda Tapfumanei Chakamanga

Independent Examiner:
Emmanuel Mensah FMAAT MBA (Finance)

.....

Approved by the Board of Trustees and signed on its behalf by Miss Sidanisile Ndlela (Trustee)

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Sidanisile Ndlela

Mrs Miranda Tapfumanei Chakamanga

Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela – Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 11th Jan 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds	2020
		£	£
Income and endowments from:			
Donations and legacies	2	98,715	80,379
Charitable activities	3	-	3,630
Investments		5	-
Other income	4	4,413	-
Total		**103,133**	**84,009**
Expenditure on:			
Charitable activities	5/6	(110,557)	(75,921)
Other expenditure		-	(240)
Total		**(110,557)**	**(76,161)**
Prior Year Adjustments of			
Current Assets		18,273	-
Net movement in funds		**10,849**	**7,848**
Reconciliation of funds			
Total funds brought forward		38,602	30,754
Total funds carried forward		**49,451**	**38,602**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2021

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand		50,478	22,421
		50,478	**22,421**
Creditors: amounts falling due within one year	11	(1,027)	16,181
Net current assets		**49,451**	**38,602**
Total assets less current liabilities		**49,451**	**38,602**
Net assets		**49,451**	**38,602**
The funds of the charity			
Unrestricted income funds	12	49,451	38,602
Total funds		**49,451**	**38,602**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	98,715	80,379
	98,715	**80,379**

3. Income from charitable activities

	2021	2020
	£	£
Core Church Programmes		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	**3,630**
	-	**3,630**

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other Income & Refund	4,413	-
	4,413	-

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Core Church Programmes	74,959	71,961
Support costs	35,598	3,960
	110,557	**75,921**

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Core Church Programmes	74,959	35,598	110,557	75,921

7. Analysis of support costs

	2021	2020
	£	£
Core Church Programmes		
Bank charges	112	1,378
Insurance	336	410
Other Professional Support Costs	18,899	-
Subscriptions & Dues	77	-
Governance costs	16,174	2,172
	35,598	**3,960**

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	117	1,261
Independent examiner's fees	910	911

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	26,795	30,777
	26,795	**30,777**

	2021	2020
Support Staff	2	2
	2	**2**

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	(17,092)
Accruals and deferred income	1,027	911
	1,027	**(16,181)**

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
General					
General	38,602	103,133	(110,557)	18,273	49,451

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2020
	£	£	£	£	£
General					
General	30,754	84,009	(76,161)	-	38,602
	30,754	**84,009**	**(76,161)**	**-**	**38,602**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	49,451	49,451
	49,451	**49,451**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	38,602	38,602
	38,602	**38,602**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	86,166	80,379
HMRC Gift Aid	12,549	-
	98,715	**80,379**
Charitable activities		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	**3,630**
Investments		
Bank interest receivable	5	-
	5	**-**
Other income		
Other Income & Refund	4,413	-
	4,413	**-**
Total incoming resources	**103,133**	**84,009**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(21,791)	(24,466)
Staff costs - wages & salaries	(26,795)	(30,777)
Donations to Zimbabwe Church	(18,045)	(16,718)
Rent & Leases - Places of Worship	(8,328)	-
	(74,959)	**(71,961)**
Other		
Other Resources (Sundries)	-	(240)
	-	**(240)**
SUPPORT COSTS		
Bank charges		
Bank charges	(112)	(1,378)
	(112)	**(1,378)**
Insurance		
Insurance	(336)	(410)
	(336)	**(410)**
Other Professional Support Costs		
Other Professional Support Costs	(18,899)	-
	(18,899)	**-**
Subscriptions & Dues		
Subscriptions & Dues	(77)	-
	(77)	**-**
Governance costs		

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Accountancy fees	(117)	(1,261)
Independent Examiner's fees	(910)	(911)
Professional & Legal Fees	(11,407)	-
Other office costs	(3,548)	-
Other finance costs	(192)	-
	(16,174)	**(2,172)**
Total resources expended	**(110,557)**	**(76,161)**
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on reassessment of current assets	18,273	-
	18,273	**-**
Net income before gains and losses	**18,273**	**-**
Net Income	**10,849**	**7,848**

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Sidanisile Ndlela

Mrs Miranda Tapfumanei Chakamanga

Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela – Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 11th Jan 2023

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds	2020
		£	£
Income and endowments from:			
Donations and legacies	2	98,715	80,379
Charitable activities	3	-	3,630
Investments		5	-
Other income	4	4,413	-
Total		**103,133**	**84,009**
Expenditure on:			
Charitable activities	5/6	(110,557)	(75,921)
Other expenditure		-	(240)
Total		**(110,557)**	**(76,161)**
Prior Year Adjustments of			
Current Assets		18,273	-
Net movement in funds		**10,849**	**7,848**
Reconciliation of funds			
Total funds brought forward		38,602	30,754
Total funds carried forward		**49,451**	**38,602**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2021

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand		50,478	22,421
		50,478	**22,421**
Creditors: amounts falling due within one year	11	(1,027)	16,181
Net current assets		**49,451**	**38,602**
Total assets less current liabilities		**49,451**	**38,602**
Net assets		**49,451**	**38,602**
The funds of the charity			
Unrestricted income funds	12	49,451	38,602
Total funds		**49,451**	**38,602**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee

BALM OF GILEAD WORLD MINISTRIES TRUST
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	98,715	80,379
	98,715	**80,379**

3. Income from charitable activities

	2021	2020
	£	£
Core Church Programmes		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	**3,630**
	-	**3,630**

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other Income & Refund	4,413	-
	4,413	-

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Core Church Programmes	74,959	71,961
Support costs	35,598	3,960
	110,557	**75,921**

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Core Church Programmes	74,959	35,598	110,557	75,921

7. Analysis of support costs

	2021	2020
	£	£
Core Church Programmes		
Bank charges	112	1,378
Insurance	336	410
Other Professional Support Costs	18,899	-
Subscriptions & Dues	77	-
Governance costs	16,174	2,172
	35,598	**3,960**

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	117	1,261
Independent examiner's fees	910	911

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	26,795	30,777
	26,795	**30,777**

	2021	2020
Support Staff	2	2
	2	**2**

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	(17,092)
Accruals and deferred income	1,027	911
	1,027	**(16,181)**

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
General					
General	38,602	103,133	(110,557)	18,273	49,451

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2020
	£	£	£	£	£
General					
General	30,754	84,009	(76,161)	-	38,602
	30,754	**84,009**	**(76,161)**	**-**	**38,602**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	49,451	49,451
	49,451	**49,451**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	38,602	38,602
	38,602	**38,602**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	86,166	80,379
HMRC Gift Aid	12,549	-
	98,715	**80,379**
Charitable activities		
ROMFORD/LONDON	-	380
HIGH WYCOMBE	-	2,566
NORTHAMPTON	-	684
	-	**3,630**
Investments		
Bank interest receivable	5	-
	5	**-**
Other income		
Other Income & Refund	4,413	-
	4,413	**-**
Total incoming resources	**103,133**	**84,009**
EXPENDITURE		
Charitable activities		
Rent - Office & Parsonage	(21,791)	(24,466)
Staff costs - wages & salaries	(26,795)	(30,777)
Donations to Zimbabwe Church	(18,045)	(16,718)
Rent & Leases - Places of Worship	(8,328)	-
	(74,959)	**(71,961)**
Other		
Other Resources (Sundries)	-	(240)
	-	**(240)**
SUPPORT COSTS		
Bank charges		
Bank charges	(112)	(1,378)
	(112)	**(1,378)**
Insurance		
Insurance	(336)	(410)
	(336)	**(410)**
Other Professional Support Costs		
Other Professional Support Costs	(18,899)	-
	(18,899)	**-**
Subscriptions & Dues		
Subscriptions & Dues	(77)	-
	(77)	**-**
Governance costs		

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Accountancy fees	(117)	(1,261)
Independent Examiner's fees	(910)	(911)
Professional & Legal Fees	(11,407)	-
Other office costs	(3,548)	-
Other finance costs	(192)	-
	(16,174)	**(2,172)**
Total resources expended	**(110,557)**	**(76,161)**
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on reassessment of current assets	18,273	-
	18,273	**-**
Net income before gains and losses	**18,273**	**-**
Net Income	**10,849**	**7,848**

BALM OF GILEAD WORLD MINISTRIES TRUST

England & Wales - Charity number 1115743

Accounts

APPENDIX ONE

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction.

The trustees present their annual report and accounts for the year ended 31 December 2020.

The Church finances fluctuate from time to time however when the funds are low the church members give to support the work as need arises. For the activities that are conducted during the course of the year, the individuals who attend sponsor themselves.

The only activity that the church funds cover is the main Annual Conference and most of the times, money contributed by the church members cover the expenses of the Church Conferences.

The board of trustees is satisfied with the performance of the church during the year and the position as at 31 December 2020 and consider that the church is in a position to continue its activities during the coming year and that the church's assets are adequate to fulfil its obligations.

It is noted that some church members transfer their contributions directly into the Church bank account; as a result some money may not be recorded in the individual church account sheets.

Things to Note in 2020

Gift Aid claim was conducted successfully and the claims were back dated to 2014.
The monies received were as follows:
2014 - £6,124
2015 -£5,000
2016 - £8,000
2017 -£9,000

Most of the money received was transferred into the charity savings account.

The church continues to contribute £1,200 towards Pastor Joel Cox and family rent. The house is also being used for leadership meetings, youth meetings and bible studies.

Pastor J. Cox 's salary is £1,500
Reverend M. Cox's salary is £1,500 and is paid to MERCO
Grace now works for the Charity and gets paid £700 and £300 towards office space.

The Charity continues to support the church in Zimbabwe.

APPENDIX ONE

Two new Church branches were planted in Zimbabwe during the period of January to May 2019.
The amount of money sent to support the church in Zimbabwe was raised to accommodate the new branches.
Another Church branch was also launched here in the UK in
South-end in October 2019 this is under the leadership of Grace Hubbarshaw.

Name and registered office and constitution of the Church:
The full name of the Church is Balm of Gilead World Ministries Trust

Objectives and Activities of the Church
A summary of the objectives of the church as set out in its governing document.
Public benefits that is provided by the church:
To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

And to advance education in such way and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

Annual Activities:
The Activities the church is planning to engage in 2020 are as follows:
a) Annual Church Conference 24th -26th May 2020
b) Ladies' Conference 11th - 13th September 2020
c) Family Day -5 September 2020
d) Youth to attend a church Conference in Canada, dates to be confirmed.
e) The Youth will continue to meet with the Pastor for a barbecue /lunch every 2nd Saturday of the month for a moment of question and answer and to share their challenges and ideas they may have for the youth activities. Youth Conference scheduled for the 18th of August 2020
f) The men will continue to meet every 2nd Saturday of the month
g) Couples meetings will continue once every 3 months
h) Pastors missionary trips to Zimbabwe will be done 3 to 4 times during the course of the year in 2020 in order to support the newly planted church branches.
i) Zimbabwe Annual Church Conference is scheduled for May 2020.

All the annual activities were cancelled due to Covid 19. Instead the church was holding daily Zoom prayer meetings to pray and support the members and any other person who wished to reach out for prayer, counselling and spiritual or emotional support.

APPENDIX ONE

Future Objectives of the Church

All usual charity activities are put on hold until regulations relating to Covid 19 change and we are allowed to hold meetings.

Availability and Adequacy of Assets of each of the Funds.

The board of trustees is satisfied that the church's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The church trustees reserve the right to change any of the laid down expenses as it gets bigger and its needs change.

Financial Statements

The financial statements have been prepared in accordance with the statement recommended practise for accounting and reporting by charities issued by the church commission of England and Wales.

As stated in the introduction to this report, the Trustees consider the financial performance by the church during the year to have been satisfactory.

Please note that Mr Joel Cox is Mrs Merica Cox's husband. They are both founder members of Balm of Gilead Ministries both in Zimbabwe and here in the U.K. They are both on full time employment by the Church and are on a salary.

- The members of the board of Trustees of the Church during the year ended 31st December 2020 were Miss Sidanisile Ndlela, Mrs Miranda Tapfumanei Chakamanga

Approved by the Board of Trustees and signed on its behalf by
Miss Sidanisile Ndlela (Trustee - Chair)

Date: 25/5/2022

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

BALM OF GILEAD WORLD MINISTRIES TRUST
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BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Mrs Miranda Tapfumanei Chakamanga
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela (Trustee - Chair)

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 30 May 2021

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds	2019
		£	£
Income and endowments from:			
Donations and legacies	2	80,379	76,773
Charitable activities	3	3,630	26,195
Other income	4	-	8,636
Total		**84,009**	**111,604**
Expenditure on:			
Charitable activities	5/6	(75,921)	(84,579)
Other expenditure		(240)	(260)
Total		**(76,161)**	**(84,839)**
Net income		**7,848**	**26,765**
Reconciliation of funds			
Total funds brought forward		30,754	3,989
Total funds carried forward		**38,602**	**30,754**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2020

	Notes	2020	2019
		£	£
Current assets			
Cash at bank and in hand		22,421	32,057
		22,421	**32,057**
Creditors: amounts falling due within one year	11	16,181	(1,303)
Net current assets		**38,602**	**30,754**
Total assets less current liabilities		**38,602**	**30,754**
Net assets		**38,602**	**30,754**
The funds of the charity			
Unrestricted income funds	12	38,602	30,754
Total funds		**38,602**	**30,754**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee – Chair

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	80,379	76,773
	80,379	**76,773**

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
Core Church Programmes		
ROMFORD/LONDON	380	8,487
HIGH WYCOMBE	2,566	14,868
NORTHAMPTON	684	2,840
	3,630	**26,195**
	3,630	**26,195**

4. Other income

	2020	2019
	£	£
Other Income & Refund	-	125
HMRC Gift-Aided Income	-	8,511
	-	**8,636**

5. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Core Church Programmes	71,961	76,306
Support costs	3,960	8,273
	75,921	**84,579**

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2020	2019
	£	£	£	£
Support costs				
Core Church Programmes	71,961	3,960	75,921	84,579

7. Analysis of support costs

	2020	2019
	£	£
Core Church Programmes		
Bank charges	1,378	-
Insurance	410	-
Governance costs	2,172	8,273
	3,960	**8,273**

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	1,261	5,446
Independent examiner's fees	911	827

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	30,777	28,425
Social security costs	-	970
	30,777	**29,395**

	2020	2019
Support Staff	2	2
	2	**2**

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	(17,092)	476
Accruals expenses	911	827
	(16,181)	**1,303**

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
General				
General	30,754	84,009	(76,161)	38,602
	30,754	**84,009**	**(76,161)**	**38,602**

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
General				
General	3,989	111,604	(84,839)	30,754
	3,989	**111,604**	**(84,839)**	**30,754**

Purpose of unrestricted Funds

General

These are funds the management board or leadership can apply at their discretion but within the objects of the Church.

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	38,602	38,602
	38,602	**38,602**

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
General		
General	30,754	30,754
	30,754	**30,754**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	80,379	76,773
	80,379	**76,773**
Charitable activities		
ROMFORD/LONDON	380	8,487
HIGH WYCOMBE	2,566	14,868
NORTHAMPTON	684	2,840
	3,630	**26,195**
Other income		
Other Income & Refund	-	125
HMRC Gift-Aided Income	-	8,511
	-	**8,636**
Total incoming resources	**84,009**	**111,604**
EXPENDITURE		
Charitable activities		
Office Rent	(24,466)	(22,395)
Staff costs - wages & salaries	(30,777)	(28,425)
Staff costs - social security costs	-	(970)
Church Costs	-	(1,141)
Donations to Zimbabwe Church	(16,718)	(11,712)
Love offering (Donations)	-	(11,663)
	(71,961)	**(76,306)**
Other		
Other Resources (Sundries)	(240)	(260)
	(240)	**(260)**
SUPPORT COSTS		
Bank charges		
Bank charges	(1,378)	-
	(1,378)	**-**
Insurance		
Insurance	(410)	-
	(410)	**-**
Governance costs		
Accountancy fees	(1,261)	(5,446)
Independent Examiner's fees	(911)	(827)
Travel and Subsistence	-	(199)
Other office costs	-	(1,801)
	(2,172)	**(8,273)**
Total resources expended	**(76,161)**	**(84,839)**
Net Income	**7,848**	**26,765**

This page does not form part of the statutory financial statements

Charity number: 1115743

BALM OF GILEAD WORLD MINISTRIES TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

BALM OF GILEAD WORLD MINISTRIES TRUST
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For the year ended 31 December 2020

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Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

BALM OF GILEAD WORLD MINISTRIES TRUST
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Please see Trustee Annual Report on Appendix One.

OBJECTIVES AND ACTIVITIES

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BALM OF GILEAD WORLD MINISTRIES TRUST
Charity registration number	1115743
Principal address	3 Wilce Avenue Wellingborough Northamptonshire NN8 2QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Ms Sidanisile Ndlela
	Mrs Miranda Tapfumanei Chakamanga
Independent examiner	Emmanuel Mensah FMAAT Ground Floor West Office 10 Nicholas House, River Front Enfield EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....

Ms Sidanisile Ndlela (Trustee - Chair)

BALM OF GILEAD WORLD MINISTRIES TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 30 May 2021

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds	2019
		£	£
Income and endowments from:			
Donations and legacies	2	80,379	76,773
Charitable activities	3	3,630	26,195
Other income	4	-	8,636
Total		**84,009**	**111,604**
Expenditure on:			
Charitable activities	5/6	(75,921)	(84,579)
Other expenditure		(240)	(260)
Total		**(76,161)**	**(84,839)**
Net income		**7,848**	**26,765**
Reconciliation of funds			
Total funds brought forward		30,754	3,989
Total funds carried forward		**38,602**	**30,754**

BALM OF GILEAD WORLD MINISTRIES TRUST
Statement of Financial Position
As at 31 December 2020

	Notes	2020	2019
		£	£
Current assets			
Cash at bank and in hand		22,421	32,057
		22,421	**32,057**
Creditors: amounts falling due within one year	11	16,181	(1,303)
Net current assets		**38,602**	**30,754**
Total assets less current liabilities		**38,602**	**30,754**
Net assets		**38,602**	**30,754**
The funds of the charity			
Unrestricted income funds	12	38,602	30,754
Total funds		**38,602**	**30,754**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Ms Sidanisile Ndlela
Trustee – Chair

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD WORLD MINISTRIES TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Our organisation has enough funds to carry out it's day to day activities for the next 12 (twelve) months and beyond. The Church operates by faith, however the leadership also budgets for its activities and are always aware of the financial challenges faced by the membership who form the core source of the organisation's funding.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	80,379	76,773
	80,379	**76,773**

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
Core Church Programmes		
ROMFORD/LONDON	380	8,487
HIGH WYCOMBE	2,566	14,868
NORTHAMPTON	684	2,840
	3,630	**26,195**
	3,630	**26,195**

4. Other income

	2020	2019
	£	£
Other Income & Refund	-	125
HMRC Gift-Aided Income	-	8,511
	-	**8,636**

5. Costs of charitable activities by fund type

	2020	2019
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Unrestricted funds		
Core Church Programmes	71,961	76,306
Support costs	3,960	8,273
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	Activities undertaken directly	Support costs	2020	2019
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7. Analysis of support costs

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Core Church Programmes		
Bank charges	1,378	-
Insurance	410	-
Governance costs	2,172	8,273
	3,960	**8,273**

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

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Independent examiner's fees	911	827

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	2020	2019
Support Staff	2	2
	2	**2**

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Accruals expenses	911	827
	(16,181)	**1,303**

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General

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Previous year

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Unrestricted funds		
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	30,754	**30,754**

BALM OF GILEAD WORLD MINISTRIES TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2020

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	£	£
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	80,379	**76,773**
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NORTHAMPTON	684	2,840
	3,630	**26,195**
Other income		
Other Income & Refund	-	125
HMRC Gift-Aided Income	-	8,511
	-	**8,636**
Total incoming resources	**84,009**	**111,604**
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Staff costs - social security costs	-	(970)
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Love offering (Donations)	-	(11,663)
	(71,961)	**(76,306)**
Other		
Other Resources (Sundries)	(240)	(260)
	(240)	**(260)**
SUPPORT COSTS		
Bank charges		
Bank charges	(1,378)	-
	(1,378)	**-**
Insurance		
Insurance	(410)	-
	(410)	**-**
Governance costs		
Accountancy fees	(1,261)	(5,446)
Independent Examiner's fees	(911)	(827)
Travel and Subsistence	-	(199)
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Net Income	**7,848**	**26,765**

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