

Charity registration number 1115741 (England and Wales)

Company registration number 5750186

DAI UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NAME	DAI UK
CHARITY NUMBER	1115741
COMPANY REGISTRATION NUMBER	5750186
PRINCIPAL OFFICE	25 Gordon Road Windsor Berkshire SL4 3RG
REGISTERED OFFICE	25 Gordon Road Windsor Berkshire SL4 3RG
TRUSTEES	Mr I M Derbyshire Mr J S Rogers Mr A Shrestha Ms F Stevenson Rev. Dr. M Prior – till 19 July 2024 Ms Lyn Nicholls appointed 25 April 2024
INDEPENDENT EXAMINER	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
BANKERS	Barclays Bank Plc Town Gate House Church Street East Woking Surrey GU21 6XW
SOLICITORS	Lawson Lewis Blakers. 11-12 Hyde Gardens Eastbourne East Sussex BN21 4PP
ACCOUNTANTS	Elizabeth Sanders Limited 25 Gordon Road Windsor Berkshire SL4 3RG

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the Board.

THE TRUSTEES

The Trustees who served the company during the period were as follows:

- Mr I M Derbyshire
- Ms L Nicholls from 25 April 2024
- Revd. Dr. M Prior to 18 July 2024
- Mr J S Rogers
- Mr A Shrestha
- Ms F Stevenson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

DAI UK is a charitable Company Limited by Guarantee. The company was established in 2006 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. DAI UK is part of the worldwide ministry of Development Associates International whose Head Office is in Colorado Springs USA.

Recruitment and Appointment of the Board of Directors (Trustees)

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. The Memorandum and Articles of Association require that at each annual general meeting, one third of the Trustees retire by rotation and may, if eligible, offer themselves for re-election.

Trustees bring a variety of skills to the Board including, business & mission management, marketing experience, financial management, current first-hand knowledge of international issues, local UK Church supporter knowledge, charity management and charity law experience. The Board keeps its work and composition under review and ensures that the composition of the Board remains adequate to ensure the strategic development of the company's work and proper oversight of its operations. ***Using its "Board Diversity, Experience and Skills inventory" it identifies strategic gaps in its composition and takes steps to fill them.***

Any new Directors (Trustees) who may be recruited are likely to be sought from people known to the Board, senior staff or those closely associated with the charity, and who can provide the necessary specialist skills and experience to ensure the effective working of the Board and the development of DAI UK's ministry.

Trustee Induction and Training

New Trustees are provided with a copy of the Memorandum and Articles of Association of the company and digital access to the Charity Commission's guidance, "The Role and Responsibility of Charity Trustees". New Trustees are encouraged to spend some time with senior staff to gain understanding of DAI's work. The need for Trustee training is kept under review and appropriate training will be undertaken if the need is identified.

The Board has approved a policy which encourages Board members to accompany senior staff of the charity on specific training sessions particularly in the UK, in order to deepen their understanding of DAI's work and/ or to take part in teaching in DAI courses. The National Director keeps the Board well informed on a whole range of matters concerning the development of DAI UK's ministry and future plans for growth.

DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

Risk Management

The Trustees have considered the major risks facing the charity and the steps already in place to mitigate those risks. ***The review carried out each year records the risks identified, the steps in place to mitigate those risks and any actions required to further improve risk management.***

Procedures are in place to safeguard the health and safety of staff, especially when working from home, with special attention given to the assessment of the risks both staff and volunteers face when travelling to areas of the world with known higher risks. DAI's Risk Policy document sets out the Board's attitude to risk, the organisation and responsibility for managing health and safety matters as well the specific arrangements for dealing with problems should they arise. Internal control risks are minimised by the implementation of appropriate systems and procedures including the segregation of authorisation of expenditure and payments.

DAI UK remains dependent on Development Associates International for a significant part of its funding. As DAI UK is now establishing itself as primarily a ministry to the UK, Development Associates International will seek to continue their support while DAI UK works towards becoming self sufficient over the next few years.

The Company's Reserves Policy has been formulated so that monies held in reserve are generated from UK giving.

Organisational Structure

2024 has seen the further development of DAI UK's ministry to diaspora churches and international students studying in the UK and has expanded its ministry to include organisations working with vulnerable young people and churches seeking to reach out to those most in need. This has been led by the National Director, Liz Taylor, ably assisted by the part time Administrative Assistant and a number of very able volunteers and facilitators. In addition a new staff member was appointed in November 2024 primarily to develop ministry in the Midlands Region. The Board of Directors (Trustees) are drawn from a variety of professional backgrounds relevant to the work of the charity.

Related Parties

Development Associates International (DAI) provides the corporate identity for DAI's work worldwide. DAI also provides a significant part of the funding for DAI UK at this time.

OBJECTIVES AND ACTIVITIES

The Charity Commission's general guidance on public benefit is borne in mind when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The company's objects and principal activities are, to use all the resources at its disposal for religious, educational and charitable purposes and specifically to enhance the effectiveness and integrity of Christian leaders by providing leadership development training courses, management consultancy and mentoring.

It has been agreed with Development Associates International that, in meeting these objectives, DAI UK should focus mainly, but not exclusively, on serving the needs of the diaspora churches and international student communities in the UK and those who have least access to leadership training opportunities. DAI UK also seeks to provide facilitators and support for DAI's Masters Degree Courses around the world and consultancy support to other members of the DAI internal family when requested.

ACHIEVEMENTS AND PERFORMANCE: DAI UK OVERVIEW

DAI UK's main objective for 2024 was to continue to work in partnership with others to provide diaspora churches and international students studying in the UK with leadership training specifically developed to

DAI UK
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 DECEMBER 2024

meet their needs. In addition to this, plans were laid to develop the organisation’s leadership capacity and finances as well as continue to support DAI’s international ministry. Efforts continued to explore the potential for working with additional diaspora and student communities and the beginnings of a partnership with predominantly Afro Caribbean churches has been established. DAI UK remains open to other servant leadership training opportunities.

Facilitate Leadership Training in the UK

The main focus for the work of DAI UK in 2024 was in delivering the Certificate in Organizational Leadership which we are providing in partnership with Ambrose University in Canada. Each course includes the facilitation of four modules on the following topics:

- Servant Leadership
- Conflict Management and Transformation
- Strategic Thinking and Management
- Culture Ethnicity and Diversity.

Each of the modules includes at least 20 hurs of interactive learning delivered through a mix of online and in person workshops. It is backed up by tutorials which are led by volunteer facilitators who we have trained in their role as tutors.

In 2024 we were able to celebrate the graduation of 14 students who attended the two courses that were completed at the end of 2023. One student was from a White British background, one was from mixed Asian background and the others were from Nepal or Nepali speakers who came as refugees from Bhutan.

Graduation with Liz Taylor (National Director)
Bradford January 2024.



Graduation
Aldershot
January 2024



DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

We also completed the course for the three graduates who were interns for Transformations Leeds. This included one student from Hong Kong and one from Ecuador who have since returned to their home countries and one from Kenya.

In addition we have been able to start 4 new cohorts for the Certificate Course:

- One delivered completely on line;
- one for the two MA graduates who are interns for Transformations Leeds (from Kenya and South Korea);
- one for the charity, East to West, that works with children and young people with mental and emotional difficulties
- one based in Eastleigh for seven students that is a mix of people from a church reaching out to the vulnerable in the community (five students) and a charity that works with homeless young adults (2 students).

The course that has been delivered completely on line has been very successful with 12 students completing two modules by the autumn of 2024 although two have had to postpone completion of the course due to a change in personal circumstances. This group is from mixed backgrounds including: nine from Nepal, two from an Afro Caribbean background and one from Tanzania. All are resident in the UK and the course will be completed in February 2025.

The course which is being delivered in Egham to the leadership team of the charity East to West has also proven to be very successful. This includes nine people, seven of whom are British nationals, one is from New Zealand and another from Denmark. It has been a new experience for DAI in UK working with a team from one organisation but the feedback so far has been good. The organisation has been going through a number of major changes and the training has helped bring new perspectives to the team. It is hoped that DAI UK will be able to offer courses in this way to other organisations working with the most vulnerable in the future.

Feedback from the modules delivered in 2024 includes:

I have heard so much about leadership and concluded in my heart that leadership and leadership development is all about building your character with a style that lets you stand out as an influential person ... big offices, lighted stage, tailored suit, being a great speaker...and that all the trainings and tools on leadership are to help you become sophisticated, polished, refined and suited for a high and mighty position in big office spaces.

The course has challenged me on what it is truly like to become a leader, what greatness looks like practically, what character and attributes are needed to effectively impact the area you are leading..and much more it is about being of service, serving is leading!

Student from Kenya

Lots of things for me have changed because of the course, but the biggest challenge came from Conflict Management and Transformation module – it was life changing!... I realised that listening and trying to understand others is so important. What I learned .. was not just a lesson to learn and forget, but it has been the voice of God to me. I have a better understanding of people, their personality and conflicting styles. This has helped me to deal with difficult situations in relationships. I am more confident during a conflict now because I have got the tools to de-escalate it and grow stronger in relationship."

Nepali Student

I've just started a leadership role in my church. Since doing the course I've been more patient and my communication has improved. I've seen the change in myself and my husband and sister have noticed it too. I'm more mature in Jesus.

Nepali Student

DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

The partnership with Transformations Leeds, a charity that supports international students, has deepened. As well as facilitating the training of the interns, DAI was able to support the charity in completing a research project identifying the learning, emotional and spiritual needs of UK international graduates particularly those who have returned to their home countries. Using the results of this Transformations is piloting an on-line international leadership support programme which DAI staff have been able to help develop and will offer ongoing support.

Other activities carried out during the year have included facilitating an on line coaching course involving 12 participants over 4 sessions. In addition three workshops have been held for alumni with 45 different people attending, as well as four fruitful mentoring relationships with church and charity leaders. In addition over 1,000 people have heard about aspects of servant leadership and associated skills through a range of speaking engagements.

2 Governance and Leadership

The DAI UK Board has remained consistently engaged throughout the year, has undertaken reviews of all major policies and is continuing the process of seeking diversity in its membership in terms of age and ethnicity. This has been led by our Co- Chairs, Fiona Stevenson and Ian Derbyshire.

We are delighted to have welcomed Lyn Nicholls onto the Board in April 2024 as a new Trustee. Lyn has recently retired as national HR Director for an international insurance company, has many years of leadership experience in different arenas, including as a Trustee and has brought valuable wisdom and energy to DAI UK.

During the year the number of actively engaged volunteers has stayed steady at five, four women and one man and all recent retirees. Their main function has been as tutors to support students in assignment writing. This role is currently under review as part of a wider evaluation to inform future developments.

3 UK Fundraising

Fundraising has continued to be challenging, as has been the case with many charities given the rising cost of living. But we were delighted to raise £2,500 through the generosity of one Trust Fund and also had a successful campaign partnering with the Big Give that raised just over £4,000. We continue to value the regular and one off support from individuals. DAI UK raised £14,715 in 2024 (£8,153 in 2023).

4 International Ministry

A number of relationships were maintained through on-line opportunities and the DAI UK Director was able to facilitate on-line the Strategic Thinking and Planning module of the certificate course in Organisational Leadership for 20 students in SE Asia. DAI UK was also able to raise £10,507 for international projects and emergency relief delivered by DAI Global partners as well as on-going support for international ministries including Dr Cindy Perry, one of DAI's Senior Consultants.

5 FINANCIAL REVIEW

Income from UK sources for 2024 was £29,201 (£23,920 in 2023). Of this £10,507 (£8,153 in 2023) was restricted income for specific international projects which DAI UK is supporting. DAI US continues to provide a significant part of the operational funding required by DAI UK. In 2024, DAI US underwrote £31,318 of the operating costs of DAI UK (£27,161 in 2023). In terms of regular donor support, total income from individual donors increased to £19,523 (£19,694 in 2023).

Expenditure for 2024 was £60,484 (£48,365 in 2023). Of this £10,507 (£8,153 in 2023) was restricted income for specific international projects which DAI UK is supporting.

DAI UK

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

Investment Policy

There are no restrictions on the charity's power to invest. Given the small sums of money currently involved and the limited objectives of such investment, the investment strategy is determined solely by the Trustees. The overall investment policy is to protect the value of the capital and preserve, as far as is possible, the real value of the capital by seeking returns to mitigate the impact of inflation. It is considered that this policy is best implemented, at this time, by investing cash in an interest savings account without exceeding the maximum sum covered for the chosen deposit-taking institution of the Deposit Protection Scheme administered by the FSCS.

Reserves Policy

DAI UK remains significantly dependent on income from Development Associates International (DAI) to fulfil its objects. However, as part of its Risk Management process, Trustees concluded that, should funds from DAI US cease to be available, the current main liability would be meeting the employment costs of staff for three months and have established a reserve fund which at the year-end amounted to £14,000.

6 DAI - INTERNATIONAL OBJECTIVES AND ACTIVITIES

DAI UK is a member of the DAI International family which seeks to enhance the effectiveness and integrity of Christian leaders worldwide by providing leadership development training courses, management consultancy and mentoring, and is active in 75 countries through 45 ministry centres..

7 ACHIEVEMENTS AND PERFORMANCE: INTERNATIONAL OVERVIEW

At least 154,865 Leaders were Served by DAI internationally in 2024

- 39,761 workshop attendees
- 1,144 Masters students
- 1,233 mentoring relationships
- 1,022 consulting and connecting
- 96,649 participated in digital discipleship
- 48,615 received relief and aid through the compassion crisis funds.

8 PLANS FOR FUTURE PERIODS

In line with the 5 year Strategic Plan our plans have been set against three strategic goals under which detailed operational plans have been agreed and will be closely monitored. :

Strategic Goal 1

Expansion of Staff, Volunteer and Board to carry out all the functions required to develop DAI ministry in line with vision and ensure smooth succession and sustainability when current National Director retires Dec 2026.

Strategic Goal 2

To further develop the training and support offer to reach more communities.

Strategic Goal 3

To raise the profile of DAI and increase the number of supporters, individuals, churches and trusts in order to provide more local financial sustainability and prayer support.

DAI UK
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER

Warner Wilde Limited has been appointed as Independent Examiner for the ensuing year.

Registered Office:
25 Gordon Road
Windsor
Berks
SL4 3RG

Signed on behalf of the Trustees
Ian Derbyshire 17/07/2025
signed on 19/08/2025, 12:07:38 BST
Mr. Ian Derbyshire

Fiona Stevenson
signed on 19/08/2025, 13:41:19 BST
Ms Fiona Stevenson
19/08/2025
Date

DAI UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAI UK

I report to the trustees on my examination of the financial statements of DAI UK (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


signed on 19/08/2025, 14:33:48 BST

Frances Wilde FCCA DChA

Warner Wilde

Chartered Certified Accountants

4 Marigold Drive

Bisley

Surrey

GU24 9SF

19/08/2025

Date:

DAI UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	39,392	19,854	59,246	35,994	12,503	48,497
Charitable activities	4	5,647	-	5,647	3,059	-	3,059
Investments	5	291	-	291	115	-	115
Total income		45,330	19,854	65,184	39,168	12,503	51,671
Expenditure on:							
Raising funds	6	304	-	304	305	-	305
Charitable activities	7	40,701	19,533	60,234	39,907	8,236	48,143
Total expenditure		41,005	19,533	60,538	40,212	8,236	48,448
Net income and movement in funds		4,325	321	4,646	(1,044)	4,267	3,223
Reconciliation of funds:							
Fund balances at 1 January 2024		15,408	4,267	19,675	16,452	-	16,452
Fund balances at 31 December 2024		19,733	4,588	24,321	15,408	4,267	19,675

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DAI UK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	4,129		1,885	
Cash at bank and in hand		21,764		19,177	
		<u>25,893</u>		<u>21,062</u>	
Creditors: amounts falling due within one year	14	(1,572)		(1,387)	
Net current assets			24,321		19,675
			<u><u>24,321</u></u>		<u><u>19,675</u></u>
The funds of the charity					
Restricted income funds	16		4,588		4,267
Unrestricted funds			19,733		15,408
			<u>24,321</u>		<u>19,675</u>
			<u><u>24,321</u></u>		<u><u>19,675</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

17/07/2025

The financial statements were approved by the trustees on

Ian Derbyshire

signed on 19/08/2025, 12:07:38 BST
Mr I M Derbyshire
Trustee

Fiona Stevenson

signed on 19/08/2025, 13:41:19 BST
Ms F Stevenson
Trustee

Company registration number 5750186 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

DAI UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 25 Gordon Road, Windsor, Berkshire, SL4 3RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any volunteer help is not included in the accounts, with the exception of the provision of professional services which would be valued and included as a gift in kind in voluntary income and a corresponding cost in the relevant category.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies**(Continued)****1.10 Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.11 Debtors

Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.12 Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,024	16,238	23,262	8,244	12,503	20,747
Grants	32,368	3,616	35,984	27,750	-	27,750
	<u>39,392</u>	<u>19,854</u>	<u>59,246</u>	<u>35,994</u>	<u>12,503</u>	<u>48,497</u>
Donations and gifts						
Donations from individuals	5,434	9,610	15,044	5,833	11,456	17,289
Gift Aid Tax recovered	1,070	3,128	4,198	1,411	750	2,161
Donations from Churches	-	-	-	1,000	-	1,000
Donations from other organisations	520	3,500	4,020	-	297	297
	<u>7,024</u>	<u>16,238</u>	<u>23,262</u>	<u>8,244</u>	<u>12,503</u>	<u>20,747</u>

DAI UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

(Continued)

Grants from DAI US are made up as follows:

	2024	2023
For operating costs	£31,318.00	£27,161.00
MA costs	£0.00	£589.00
Matching grants	£4,666.00	£0.00
	£35,984.00	£27,750.00

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Workshop fees and sales	5,647	3,059

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	291	115

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Supporter Relationship Development		
Advertising	-	232
Other fundraising costs	304	73
	304	305

DAI UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	34,282	27,780
Education and training	10,507	8,153
Other costs	5,113	1,721
Workshop costs	316	93
Travel and accommodation costs	1,647	1,741
MA costs repaid by DAI US	-	589
Consulting	-	14
DAI US - expenses in UK	-	345
	<u>51,865</u>	<u>40,436</u>
Share of support and governance costs (see note 8)		
Support	6,545	5,996
Governance	1,824	1,711
	<u>60,234</u>	<u>48,143</u>
Analysis by fund		
Unrestricted funds	40,701	39,907
Restricted funds	19,533	8,236
	<u>60,234</u>	<u>48,143</u>

8 Support costs allocated to activities

	2024 £	2023 £
Office, finance and subsistence	3,037	2,271
Computer support	-	384
Accountancy	3,508	3,341
Governance costs	1,824	1,711
	<u>8,369</u>	<u>7,707</u>
Analysed between:		
Charitable activities	<u>8,369</u>	<u>7,707</u>

DAI UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Independent examination fee	1,250	1,200
Board expenses	144	136
Insurance	430	375
	<u>1,824</u>	<u>1,711</u>

9 Net movement in funds

	2024 £	2023 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>1,250</u>	<u>1,200</u>
--	--------------	--------------

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no-one was reimbursed for expenses.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management staff	<u>1</u>	<u>1</u>

	2024 £	2023 £
Employment costs		
Wages and salaries	32,959	26,576
Other pension costs	1,323	1,204
	<u>34,282</u>	<u>27,780</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	4,129	1,885
	<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	322	187
Accruals and deferred income	1,250	1,200
	<u> </u>	<u> </u>
	<u>1,572</u>	<u>1,387</u>
15 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,323	1,204
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Himalayan Region "Beloved" sponsorship	-	395	(395)	-
Himalayan Region - CP support	-	1,775	(1,775)	-
Himalayan Region - D Tamang	-	880	(880)	-
Himalayan Region - Myanmar Orphanage (CP project)	-	450	(450)	-
MA Student Support	-	50	(50)	-
Dehradun India	-	578	(578)	-
Himalayan Region - God's Dream House, Pastor Cross	-	4,679	(4,679)	-
DAI US/CP Support	-	1,150	(1,150)	-
Workshops - admin & equipment	4,267	3,187	(6,471)	983
Certificate Courses	-	2,500	(2,500)	-
Nepal Flood	-	550	(550)	-
Other Workshops	-	3,660	(55)	3,605
	<u>4,267</u>	<u>19,854</u>	<u>(19,533)</u>	<u>4,588</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Himalayan Region "Beloved" sponsorship	-	395	(395)	-
Himalayan Region - CP support	-	1,900	(1,900)	-
Himalayan Region - D Tamang	-	880	(880)	-
Himalayan Region - Myanmar Orphanage (CP project)	-	450	(450)	-
MA Student Support	-	600	(600)	-
Dehradun India	-	2,314	(2,314)	-
Himalayan Region - God's Dream House, Pastor Cross	-	1,614	(1,614)	-
Workshops - admin & equipment	-	4,350	(83)	4,267
	<u>-</u>	<u>12,503</u>	<u>(8,236)</u>	<u>4,267</u>

The restricted funds support project work in specific geographical areas.

DAI UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	19,733	4,588	24,321
	<u>19,733</u>	<u>4,588</u>	<u>24,321</u>
	<u>19,733</u>	<u>4,588</u>	<u>24,321</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	15,408	4,267	19,675
	<u>15,408</u>	<u>4,267</u>	<u>19,675</u>
	<u>15,408</u>	<u>4,267</u>	<u>19,675</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Signatures' technical details

Signatures

ian.derbyshire1@outlook.com

19/08/2025, 12:07:38 BST

Fingerprint

02376a672cbc00ecf7d5e4b556cd7f8f678a204a

fjs@fionastevenson.net

19/08/2025, 13:41:19 BST

Fingerprint

2706fdeb2198df047a6179844493d83d2717c368

frances@warnerwilde.co.uk

19/08/2025, 14:33:48 BST

Fingerprint

bd411507274741b7a5bce6618abfcfd819484b6d

getintouch@elizabethsanders.co.uk

20/08/2025, 08:19:42 BST

Fingerprint

03af9b727fed3d7eac863adf319c79b950e12254

Event log

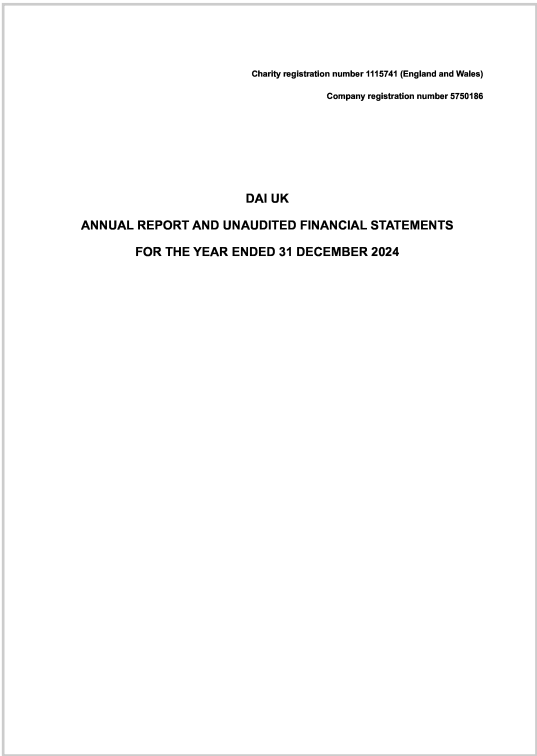
10.50.11.176	19/08/2025, 11:09:36 BST Signing request created.
System	19/08/2025, 11:09:39 BST Notification sent to ian.derbyshire1@outlook.com.
System	19/08/2025, 12:06:51 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	19/08/2025, 12:07:07 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	19/08/2025, 12:07:38 BST Signee ian.derbyshire1@outlook.com signed document.
System	19/08/2025, 12:07:41 BST Notification sent to fjs@fionastevenson.net.
System	19/08/2025, 13:40:46 BST Signing page opened by signee fjs@fionastevenson.net.
System	19/08/2025, 13:41:19 BST Signee fjs@fionastevenson.net signed document.
System	19/08/2025, 13:41:21 BST Notification sent to frances@warnerwilde.co.uk.
System	19/08/2025, 14:32:11 BST Signing page opened by signee frances@warnerwilde.co.uk.
System	19/08/2025, 14:32:22 BST Signing page opened by signee frances@warnerwilde.co.uk.
System	19/08/2025, 14:33:48 BST Signee frances@warnerwilde.co.uk signed document.
System	19/08/2025, 14:33:51 BST Notification sent to getintouch@elizabethsanders.co.uk.
System	19/08/2025, 15:53:04 BST Signing page opened by signee getintouch@elizabethsanders.co.uk.
System	19/08/2025, 15:53:10 BST Signing page opened by signee getintouch@elizabethsanders.co.uk.
System	20/08/2025, 08:16:48 BST Signing page opened by signee getintouch@elizabethsanders.co.uk.
System	20/08/2025, 08:19:42 BST Signee getintouch@elizabethsanders.co.uk signed document.
System	20/08/2025, 08:19:42 BST Signing process completed.

Summary

Envelope's ID: c7bmhkjd

Document's hash: d43040c05eec9a6ffe69d775d6e9b8b692036b580276fb8ca3d3a1cddcdace2e

Final stamp: 20/08/2025, 08:19:43 BST



Verification QR Code

