

**Charity registration number 1115741**

**Company registration number 5750186 (England and Wales)**

**DAI UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## LEGAL AND ADMINISTRATIVE INFORMATION

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REGISTERED CHARITY NAME	DAI UK
CHARITY NUMBER	1115741
COMPANY REGISTRATION NUMBER	5750186
PRINCIPAL OFFICE	25 Gordon Road Windsor Berkshire SL4 3RG
REGISTERED OFFICE	25 Gordon Road Windsor Berkshire SL4 3RG
TRUSTEES	Mr I M Derbyshire Mr J A Flewitt [to 2 November 2023] Mr C J Matthews (Chair) [to 27 July 2023] Revd. Dr. M Prior Mr J S Rogers Mr A Shrestha [from 26 <sup>th</sup> January 2023] Ms F Stevenson
INDEPENDENT EXAMINER	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
BANKERS	Barclays Bank Plc Town Gate House Church Street East Woking Surrey GU21 6XW
SOLICITORS	Lawson Lewis Blakers. 11-12 Hyde Gardens Eastbourne East Sussex BN21 4PP
ACCOUNTANTS	Elizabeth Sanders Limited 25 Gordon Road Windsor Berkshire SL4 3RG

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# DAI UK

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES ANNUAL REPORT *(continued)*

#### YEAR ENDED 31 DECEMBER 2023

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The Trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the Board and professional advisers

#### THE TRUSTEES

The Trustees who served the company during the period were as follows:

Mr I M Derbyshire  
Mr J A Flewitt (to 2 November 2023)  
Mr C J Matthews (to 27 July 2023)  
Rev. Dr. M Prior  
Mr J S Rogers  
Mr A Shrestha (from 26<sup>th</sup> January 2023)  
Ms F Stevenson

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

DAI UK is a charitable Company Limited by Guarantee. The company was established in 2006 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. DAI UK is part of the worldwide ministry of Development Associates International whose Head Office is in Colorado Springs USA.

##### Recruitment and Appointment of the Board of Directors (Trustees)

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. The Memorandum and Articles of Association require that at each annual general meeting, one third of the Trustees retire by rotation and may, if eligible, offer themselves for re-election.

Trustees bring a variety of skills to the Board including, business & mission management, marketing experience, financial management, current first-hand knowledge of international issues, local UK Church supporter knowledge, charity management and charity law experience.

The Board keeps its work and composition under review and ensures that the composition of the Board remains adequate to ensure the strategic development of the company's work and proper oversight of its operations. Using its "Board Diversity, Experience and Skills inventory" identifies strategic gaps in its composition and takes steps to fill them..

Any new Directors (Trustees) who may be recruited are likely to be sought from people known to the Board, senior staff or those closely associated with the charity, and who can provide the necessary specialist skills and experience to ensure the effective working of the Board and the development of DAI UK's ministry.

##### Trustee Induction and Training

New Trustees are provided with a copy of the Memorandum and Articles of Association of the company and digital access to the Charity Commission's guidance, "The Role and Responsibility of Charity Trustees". New Trustees are encouraged to spend some time with senior staff to gain a proper understanding of DAI's work. The need for Trustee training is kept under review and appropriate training will be undertaken if the need is identified.

The Board has approved a policy which encourages Board members to accompany senior staff of the charity on specific training sessions particularly in the UK, in order to deepen their understanding of DAI's work and/ or to take part in teaching in DAI courses.

The National Director keeps the Board well informed on a whole range of matters concerning the development of DAI UK's ministry and future plans for growth.

# DAI UK

## COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

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### Risk Management

The Trustees have considered the major risks facing the charity and the steps already in place to mitigate those risks. The review carried out each year records the risks identified, the steps in place to mitigate those risks and any actions required to further improve risk management.

Procedures are in place to safeguard the health and safety of staff, especially when working from home, with special attention given to the assessment of the risks both staff and volunteers face when travelling to areas of the world with known higher risks. DAI's Risk Policy document sets out the Board's attitude to risk, the organisation and responsibility for managing health and safety matters as well the specific arrangements for dealing with problems should they arise. Internal control risks are minimised by the implementation of appropriate systems and procedures including the segregation of authorisation of expenditure and payments.

DAI UK remains dependent on Development Associates International for a significant part of its funding. As DAI UK is now establishing itself as primarily a ministry to the UK, Development Associates International will seek to continue their support while DAI UK works towards becoming self sufficient over the next few years.

The Company's Reserves Policy has been formulated so that monies held in reserve are generated from UK giving.

### Organisational Structure

2023 has seen the further development of DAI UK's ministry to diaspora churches and international students studying in the UK. This has been done in partnership with other churches, notably the Nepali Church, and with other organisations. This has been led by the National Director, Liz Taylor, ably assisted by the part time Administrative Assistant and a number of very able volunteers and facilitators. In addition some support for supporter engagement and fund raising has been given on an ad hoc basis through contracted arrangements.

Currently the Board of Directors (Trustees) is drawn from a variety of professional and charity backgrounds relevant to the work of the charity.

### Related Parties

Development Associates International (DAI) provides the corporate identity for DAI's work worldwide. DAI also provides a significant part of the funding for DAI UK at this time.

### OBJECTIVES AND ACTIVITIES

The Charity Commission's general guidance on public benefit is borne in mind when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The company's objects and principal activities are, to use all the resources at its disposal for religious, educational and charitable purposes and specifically to enhance the effectiveness and integrity of Christian leaders by providing leadership development training courses, management consultancy and mentoring.

It has been agreed with Development Associates International that, in meeting these objectives, DAI UK should focus mainly, but not exclusively, on serving the needs of the Diaspora Churches and Overseas Student Communities in the UK. DAI UK will also continue to provide Facilitators and support for DAI's Masters Degree Courses around the world and consultancy support overseas as and when requested.

### ACHIEVEMENTS AND PERFORMANCE: DAI UK OVERVIEW

DAI UK's main objective for 2023 was to continue to work in partnership with others to provide diaspora churches and international students studying in the UK with leadership training specifically developed to meet their needs. In addition to this, plans were laid to develop the organisation's leadership capacity and finances as well as continue to support DAI's international ministry. Efforts continued to explore the potential for working with additional diaspora and student communities and DAI UK remains open to other servant leadership training opportunities.

#### 1 Facilitate Leadership Training in the UK

The main focus for the work of DAI UK in 2023 was in further developing the Certificate in Organizational Leadership which we are delivering in partnership with Ambrose University in Canada. In 2023 we were able to complete two full courses, one held in the south of England based near Aldershot and the other in Bradford. In total 18 leaders participated in the course, of whom 13 were Nepali speakers of which five were refugees from Bhutan, one was mixed race and one White British, one from China, one from Kenya and one from Ecuador. The course consisted of 4 modules covering: Servant Leadership; Conflict Management and Transformation; Leading Strategically and finally Culture, Ethnicity and Diversity. Each module involved a

# DAI UK COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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minimum of 20 hours of facilitated learning delivered as a mix of in person and on-line workshops. As well as attending the workshops and receiving feedback on their assignments, the majority of students have benefited from having a volunteer tutor offering on-line support. The students are required to submit and pass two assignments per module in order to achieve the University Certificate, and 13 have so far completed all the assignments and received their certificates.

One of the achievements of the year has been to produce a student workbook for each module. The first edition has been revised based on student feedback and further improvements are planned for 2024 along with a facilitators guide. New cohorts are being planned for 2024 and volunteer as well as contracted staff, are being recruited and trained to support this.

The partnership with Transformation Leeds, a charity that supports international students, has deepened. Their three latest interns from Ecuador, China and Kenya, started the certificate course in Organisational Leadership in October 2023 and have already reported learning a significant amount through the programme. In addition DAI UK are supporting Transformations Leeds to recruit Christian graduates who studied in the UK to take part in a research project looking at their learning, emotional and spiritual needs on their return to their home countries. This is with a view to developing an on-line international leadership support programme. This has involved drawing on the global DAI relationships and expertise. The results of the research should be published in 2024.

Other activities carried out by the National Director during the year have included holding two on-line workshops for alumni, supporting a number of fruitful mentoring relationships with church and charity leaders as well as speaking engagements that have impacted approximately 750 people.

## **2 Governance and Leadership**

The DAI UK Board has remained consistently engaged throughout the year, has undertaken reviews of all major policies and is continuing the process of seeking diversity in its membership in terms of age and ethnicity. This was led by our Chair of Trustees, Chris Matthews, until his retirement at the July AGM. Chris was originally appointed as chair of the Board in 2006 and has served as a Trustee for most of that time and then was voted back as chair in 2020. His experience, enthusiasm and commitment have been highly valued. In addition Mr. John Flewitt also retired as a Trustee in November 2023. John has been a Trustee and Treasurer since 2006. Both Chris and John will be sorely missed and we wish them well in their retirement.

Mr. Ian Derbyshire and Ms Fiona Stevenson were voted in as Co-Chairs in July having both served several years as Board members. We are delighted to have them and also welcomed a new Trustee in January 2023, Mr Abraham Shrestha, who is a leader amongst the Nepali Christian community. New Trustees are being actively sought and plans are in place to recruit at least two more in 2024.

During the year the number of actively engaged volunteers has reduced slightly to five. This has been, in part, a planned move as the role of coach has been superseded by that of tutor in response to the students request for more support with assignments. This has required some new thinking and adaptation of the role. Plans are in place to train some new tutors in 2024 as well as some new volunteer facilitators. We also have one contracted facilitator who will take increasing responsibility to relieve the pressure on staff.

## **3 UK Fundraising**

Fundraising has continued to be challenging, as has been the case with many charities following the impact of COVID19 and the rising cost of living. We have not been successful in raising any funds through grants or trust funds but have seen an increase in giving from individual supporters and through other fundraising efforts including participation in the Big Give scheme. This means that there is still a heavy reliance on a grant from DAI International. Recognising the long term weakness of the Charity's position, the Board have engaged part-time freelance administrative support for supporter engagement and fundraising which has proven helpful.

## **4 International Ministry**

A number of relationships were maintained through on-line opportunities, including supporting the completion of evaluations for two training organizations in Nepal. In addition the DAI UK Director was able to facilitate on-line the Strategic Thinking and Planning module of the certificate course in Organisational Leadership for 20 students in SE Asia. DAI UK also raised £8,153 for international projects and emergency relief delivered by DAI Global partners as well as on-going support for international ministries including Dr Cindy Perry, one of DAI's Senior Consultants.

## **5 FINANCIAL REVIEW**

Income from UK sources for 2023 was £23,920 (£26,880 in 2022). Of this £8,153 (£12,639 in 2022) was restricted income for specific international projects which DAI UK is supporting. DAI US continues to provide a significant part of the operational funding required by DAI UK. In 2023, DAI US underwrote £27,161 of the operating costs of DAI UK (£16,947 in 2022). With limited staff, there has been successful efforts to increase UK sources of funding during 2023. However, the Board will re-establish efforts to increase UK sources of funding once we have more staff in place and recognises that this will require

# DAI UK COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2023

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significant dedicated effort. In terms of regular donor support, total income from individual donors increased to £19,694 (£15,166 in 2022).

#### **Investment Policy**

There are no restrictions on the charity's power to invest. Given the small sums of money currently involved and the limited objectives of such investment, the investment strategy is determined solely by the Trustees. The overall investment policy is to protect the value of the capital and preserve, as far as is possible, the real value of the capital by seeking returns to mitigate the impact of inflation. It is considered that this policy is best implemented, at this time, by investing cash in an interest savings account without exceeding the maximum sum covered for the chosen deposit-taking institution of the Deposit Protection Scheme administered by the FSCS.

#### **Reserves Policy**

DAI UK remains significantly dependent on income from Development Associates International (DAI) to fulfil its objects. However, as part of its Risk Management process, Trustees concluded that, should funds from DAI US cease to be available, the current main liability would be meeting the employment costs of staff for three months and have established a reserve fund which at the year-end amounted to £11,000.

### **6 DAI - INTERNATIONAL OBJECTIVES AND ACTIVITIES**

DAI UK is a member of the DAI International family which seeks to enhance the effectiveness and integrity of Christian leaders worldwide by providing leadership development training courses, management consultancy and mentoring, and is active in 79 countries internationally.

### **7 ACHIEVEMENTS AND PERFORMANCE: INTERNATIONAL OVERVIEW**

At least 154,865 Leaders were Served by DAI internationally in 2023:

- Mentoring: 1,395
- Virtual discipleship: 104,936
- Masters in Organisational Leadership delivered in partnership with Christian Universities: 1140
- Non-formal leadership training: 46,559
- Consulting and connecting: 835

In addition, 73,967 people received desperately needed help through the Compassion in Crisis funds that DAI staff and partners distributed.

### **8 PLANS FOR FUTURE PERIODS**

In line with the 5 year Strategic Plan our plans have been set against the same 4 headings as last year: Facilitated Learning, Governance and Leadership, UK Fundraising and Supporter Development and International Ministry.

#### **Facilitated Learning**

- Continue to develop partnerships with diaspora communities and those involved in international student ministry including building relationship with at least 1 new people group and emerging partnerships with 2 new organisations.
- Graduation for the second and third cohort who have completed the certificated course in Organisational Leadership and start a forth and fifth cohort with a predicted 12 students per course.
- Maintain contact with alumni of the certificate courses, completing a review 6 months after graduation and offering at least 1 additional learning opportunity,
- Have at least 1 contracted facilitator able to take responsibility for leading a certificate course module including marking assignments.

#### **Governance and Leadership**

- Continue to strengthen the composition and age range and diversity of the Board.
- Establish a succession plan for both the Chief Executive and the Board.
- To have in place 12 volunteers (facilitators and mentors) plus 2 assistant facilitators (contracted) who would support the co-ordination and delivery of some of the modules of the Certificated Course
- Engage with DAI UK's Stakeholders in refining our ministry and unique position in the UK Christian environment

# DAI UK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

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## UK Fundraising and Supporter Development

- Attract major investors in the work of DAI UK from among high worth individuals, grant-making trusts and other organisations, with the aim of £10,000 to come from these sources.
- Continue to seek to attract investment and prayer in DAI UK's work from Churches, individuals and course participants and in so doing increase our mailing list to at least 200.
- Establish good regular communications with our supporters and back this up with a regularly refreshed and informative website.

## International Ministry

- When requested, give support to DAI Nepal and to the DAI SE Region.
- Continue to mentor and support Facilitators, from the UK and elsewhere, for the global MA and Non-Formal Workshop programmes.
- Facilitate the practical financial support from the UK for Cindy Perry, and DAI-associated projects in Nepal and Northeast India.
- Continue to explore with DAI's Director Central Asia & Europe, and other colleagues in the region, the European links to the UK diaspora communities and the facilitated learning opportunities that might exist.

## INDEPENDENT EXAMINER

Warner Wilde Limited has been appointed as Independent Examiner for the ensuing year.

Registered Office:  
25 Gordon Road  
Windsor  
Berks  
SL4 3RG

Signed on behalf of the Trustees

*Ian M Derbyshire*

Mr. Ian Derbyshire .....signed on 05/09/2024, 19:43:17 BST

*F J Stevenson*

Ms Fiona Stevenson .....signed on 25/08/2024, 20:55:32 BST



# DAI UK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAI UK

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I report to the trustees on my examination of the financial statements of DAI UK (the charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



signed on 06/09/2024, 13:39:44 BST

Frances Wilde FCCA DChA

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

06/09/2024

Dated: .....

# DAI UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	35,994	12,503	48,497	35,177	12,639	47,816
Charitable activities	4	3,059	-	3,059	3,532	-	3,532
Investments	5	115	-	115	19	-	19
<b>Total income</b>		<b>39,168</b>	<b>12,503</b>	<b>51,671</b>	<b>38,728</b>	<b>12,639</b>	<b>51,367</b>
<b>Expenditure on:</b>							
Raising funds	6	305	-	305	-	-	-
Charitable activities	7	39,907	8,236	48,143	34,197	12,639	46,836
<b>Total expenditure</b>		<b>40,212</b>	<b>8,236</b>	<b>48,448</b>	<b>34,197</b>	<b>12,639</b>	<b>46,836</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(1,044)</b>	<b>4,267</b>	<b>3,223</b>	<b>4,531</b>	<b>-</b>	<b>4,531</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		16,452	-	16,452	11,921	-	11,921
<b>Fund balances at 31 December 2023</b>		<b>15,408</b>	<b>4,267</b>	<b>19,675</b>	<b>16,452</b>	<b>-</b>	<b>16,452</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# DAI UK

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	12	1,885		1,167	
Cash at bank and in hand		19,177		17,744	
		<u>21,062</u>		<u>18,911</u>	
<b>Creditors: amounts falling due within one year</b>	13	1,387		2,459	
		<u>1,387</u>		<u>2,459</u>	
Net current assets			19,675		16,452
			<u>19,675</u>		<u>16,452</u>
<b>The funds of the charity</b>					
Restricted income funds	15		4,267		-
Unrestricted funds			15,408		16,452
			<u>19,675</u>		<u>16,452</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ..... 18/07/2024

*Ian M Derbyshire*

..... signed on 05/09/2024, 19:43:17 BST  
Mr I M Derbyshire  
Trustee

*F J Stevenson*

..... signed on 25/08/2024, 20:55:32 BST  
Ms F Stevenson  
Trustee

Company registration number 5750186 (England and Wales)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

DAI UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 25 Gordon Road, Windsor, Berkshire, SL4 3RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any volunteer help is not included in the accounts, with the exception of the provision of professional services which would be valued and included as a gift in kind in voluntary income and a corresponding cost in the relevant category.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.9 Retirement benefits**

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies****(Continued)****1.10 Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.11 Debtors**

Prepayments are valued at the amount prepaid after taking account of any discounts due.

**1.12 Creditors**

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,244	12,503	20,747	10,689	12,639	23,328
Grants receivable for core activities	27,750	-	27,750	24,488	-	24,488
	<u>35,994</u>	<u>12,503</u>	<u>48,497</u>	<u>35,177</u>	<u>12,639</u>	<u>47,816</u>
<b>Donations and gifts</b>						
Donations from individuals	5,833	11,456	17,289	7,455	5,372	12,827
Gift Aid Tax recovered	1,411	750	2,161	1,234	1,107	2,341
Donations from Churches	1,000	-	1,000	-	4,160	4,160
Donations from Trusts and Foundations	-	-	-	2,000	2,000	4,000
Donations from other organisations	-	297	297	-	-	-
	<u>8,244</u>	<u>12,503</u>	<u>20,747</u>	<u>10,689</u>	<u>12,639</u>	<u>23,328</u>

# DAI UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Income from donations and legacies (Continued)

Grants from DAI US are made up as follows:

	2023	2022
For operating costs	£27,161	£16,947
MA costs	£ 589	£ 3,241
Matching grants	£ -	£ 4,300
	<u>£27,750</u>	<u>£24,488</u>

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Workshop fees and sales	3,059	3,282
Other income	-	250
	<u>3,059</u>	<u>3,532</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	115	19
	<u>115</u>	<u>19</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Supporter Relationship Development</b>		
Advertising	232	-
Other fundraising costs	73	-
	<u>305</u>	<u>-</u>

# DAI UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	27,780	22,470
Education and training	8,153	10,639
Other costs	1,721	493
Workshop costs	93	2,382
Travel and accommodation costs	1,741	348
MA costs repaid by DAI US	589	3,241
Consulting	14	1,847
DAI US - expenses in UK	345	-
	<u>40,436</u>	<u>41,420</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	5,996	3,850
Governance	1,711	1,566
	<u>48,143</u>	<u>46,836</u>
<b>Analysis by fund</b>		
Unrestricted funds	39,907	34,197
Restricted funds	8,236	12,639
	<u>48,143</u>	<u>46,836</u>

### 8 Support costs allocated to activities

	2023 £	2022 £
Office, finance and subsistence	2,271	411
Computer support	384	90
Accountancy	3,341	3,349
Governance costs	1,711	1,566
	<u>7,707</u>	<u>5,416</u>
<b>Analysed between:</b>		
Charitable activities	<u>7,707</u>	<u>5,416</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no-one was reimbursed for expenses.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Management staff	1	1

**Employment costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,576	21,430
Other pension costs	1,204	1,040
	<u>27,780</u>	<u>22,470</u>

There were no employees whose annual remuneration was more than £60,000.

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	1,885	1,167

**13 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	187	156
Accruals and deferred income	1,200	2,303
	<u>1,387</u>	<u>2,459</u>

**14 Retirement benefit schemes****Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,204 (2022 - £1,040).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£
Himalayan Region "Beloved" sponsorship	393	(393)	-	395	(395)	-
Himalayan Region - CP support	3,350	(3,350)	-	1,900	(1,900)	-
Himalayan Region - D Tamang	863	(863)	-	880	(880)	-
Himalayan Region - Myanmar Orphanage (CP project)	450	(450)	-	450	(450)	-
MA Student Support	600	(600)	-	600	(600)	-
Polk Support	144	(144)	-	-	-	-
Dehradun India	-	-	-	2,314	(2,314)	-
Translation and other projects	2,000	(2,000)	-	-	-	-
Himalayan Region - God's Dream House, Pastor Cross	-	-	-	1,614	(1,614)	-
DAI US/Clark Support	4,473	(4,473)	-	-	-	-
Workshops - admin & equipment	-	-	-	4,350	(83)	4,267
DAI SA Compassion/Covid Relief	125	(125)	-	-	-	-
DAI appeal - Sri Lanka	241	(241)	-	-	-	-
	<u>12,639</u>	<u>(12,639)</u>	<u>-</u>	<u>12,503</u>	<u>(8,236)</u>	<u>4,267</u>

The restricted funds support project work in specific geographical areas.

**16 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
<b>Fund balances at 31 December 2023 are represented by:</b>			
Current assets/(liabilities)	15,408	4,267	19,675
	<u>15,408</u>	<u>4,267</u>	<u>19,675</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Analysis of net assets between funds**

**(Continued)**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>			
Current assets/(liabilities)	16,452	-	16,452
	<u>16,452</u>	<u>-</u>	<u>16,452</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

# Signatures' technical details

## Signatures

<b>getintouch@elizabethsanders.co.uk</b>	<b>Fingerprint</b>
14/08/2024, 09:19:26 BST	5a4527a1c0185027084344dd74ca71e89a560bbb
<b>fjs@fionastevenson.net</b>	<b>Fingerprint</b>
25/08/2024, 20:55:32 BST	65e605b9677d848726b2a731fd83ef3af736d0ec
<b>ian.derbyshire1@outlook.com</b>	<b>Fingerprint</b>
05/09/2024, 19:43:17 BST	82667cb1e216c635d962658a0911b828859bc96d
<b>frances@warnerwilde.co.uk</b>	<b>Fingerprint</b>
06/09/2024, 13:39:44 BST	b8562884cd29fc3d24ad4cb739fff9a2a8561743

## Event log

10.50.10.164	14/08/2024, 09:18:54 BST Signing request created.
System	14/08/2024, 09:18:56 BST Notification sent to getintouch@elizabethsanders.co.uk.
System	14/08/2024, 09:19:17 BST Signing page opened by signee getintouch@elizabethsanders.co.uk.
System	14/08/2024, 09:19:26 BST Signee getintouch@elizabethsanders.co.uk signed document.
System	14/08/2024, 09:19:28 BST Notification sent to fjs@fionastevenson.net.
System	16/08/2024, 09:20:05 BST Reminder sent to fjs@fionastevenson.net.
System	18/08/2024, 09:20:06 BST Reminder sent to fjs@fionastevenson.net.
System	25/08/2024, 20:49:46 BST Signing page opened by signee fjs@fionastevenson.net.
System	25/08/2024, 20:55:32 BST Signee fjs@fionastevenson.net signed document.
System	25/08/2024, 20:55:33 BST Notification sent to ian.derbyshire1@outlook.com.
System	26/08/2024, 15:52:29 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	26/08/2024, 15:53:02 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	27/08/2024, 21:00:07 BST Reminder sent to ian.derbyshire1@outlook.com.
System	27/08/2024, 21:16:31 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	27/08/2024, 21:17:05 BST Signing page opened by signee ian.derbyshire1@outlook.com.
System	29/08/2024, 21:05:04 BST Reminder sent to ian.derbyshire1@outlook.com.
System	04/09/2024, 08:44:24 BST Reminder sent to ian.derbyshire1@outlook.com.
System	04/09/2024, 08:56:57 BST Reminder sent to ian.derbyshire1@outlook.com.
System	04/09/2024, 12:55:40 BST

Reminder sent to ian.derbyshire1@outlook.com.

System 05/09/2024, 19:42:14 BST  
Signing page opened by signee ian.derbyshire1@outlook.com.

System 05/09/2024, 19:42:53 BST  
Signing page opened by signee ian.derbyshire1@outlook.com.

System 05/09/2024, 19:43:17 BST  
Signee ian.derbyshire1@outlook.com signed document.

System 05/09/2024, 19:43:20 BST  
Notification sent to frances@warnerwilde.co.uk.

System 06/09/2024, 10:54:23 BST  
Reminder sent to frances@warnerwilde.co.uk.

System 06/09/2024, 10:54:39 BST  
Reminder sent to frances@warnerwilde.co.uk.

System 06/09/2024, 13:31:02 BST  
Signing page opened by signee frances@warnerwilde.co.uk.

System 06/09/2024, 13:32:07 BST  
Signing page opened by signee frances@warnerwilde.co.uk.

System 06/09/2024, 13:39:44 BST  
Signee frances@warnerwilde.co.uk signed document.

System 06/09/2024, 13:39:44 BST  
Signing process completed.

## Summary

**Envelope's ID:** 83k37phd

**Document's hash:** 3b5d30cf9c2a4de33f1d01c2e8c323b65d586f7e1eaa93f1530ae30f5bc6ecdf

**Final stamp:** 06/09/2024, 13:39:46 BST

Charity registration number 1115741  
Company registration number 5759186 (England and Wales)

DAI UK  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Verification QR Code

