

**Southgate Church**  
**Bury St Edmunds Suffolk**  
(a company limited by guarantee)

Annual Report and Financial Statements

for the period ended 31 March 2025

Charity Number: 1115737

Company registration number: 05815695

# **Southgate Church Bury St Edmunds Suffolk**

## **Annual report and financial statements for the period ended 31 March 2025**

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## **Southgate Church Bury St Edmunds Suffolk**

### **Reference and administrative details**

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#### **Trustees:**

Robert Jones - Chair  
Terry Ball  
Peter Maddock  
Helen Moore  
Susan Strachan  
David Gray  
Philip Lloyd-Jones (St Mary's with St Peters)

#### **Secretary to the Trustees:**

Terry Ball

#### **Registered office:**

Southgate Community Centre, Caie Walk, Bury St Edmunds, Suffolk IP33 2PJ  
Tel: (01284) 703705

**Registered Charity number:** 1115737

**Registered Company number:** 05815695

#### **Reporting Accountant**

The Laurel Partnership 16, Broad Street, Eye, Suffolk IP23 7AF

#### **Bankers**

HSBC, 333 Vauxhall Bridge Road, Victoria, London, SW1V 1EJ

## Southgate Church Bury St Edmunds Suffolk

### Report of the trustees for the period ended 31 March 2025

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The trustees present their report and accounts for the period ended 31 March 2025.

#### *Review of April 2024 to March 2025*

Southgate Church shares accommodation in the building it occupies with its owner, Southgate Community Partnership. All our services take place in the Main Hall of the Community Centre. The Church has a dedicated large room of its own known as Church Centre plus kitchen and office accommodation.

Attendances at the main Sunday services remains steady at around 80 people, with up to 10 participating in the link via Zoom. We have around 10 young families but not many 20 year olds. Over the past two years, there has been an increasing ethnic diversity in the congregation with many new attendees having links with West Suffolk Hospital. There is a wide participation in all of the activities on offer. There has been an increasing emphasis on the ministry to children and young people with special times for them in all services. There are two Sunday Clubs one each for younger and older children, having leader teams of eight each, and attendance of between six to ten children.

For those people wanting to make a greater commitment they can become Members of the Church of which there are now 75. There are three meetings a year with good attendance,

There is a Church leadership team comprising the Minister, Rev Mike Simm; Family and Community Worker, Mrs Alison Lovejoy; and three elected members who serve for a three year term. They are supported by a part-time administrator, Mrs Jackie Tooley. The three officers are paid members of staff. The team meets weekly for prayer and has a business meeting monthly. There will be the challenge of replacing 2/3 of the team membership in the year ahead. There is also a need to increase the number of members.

The Sunday morning services have been characterised by a number of sermon series which were generally well received. The Easter service was transformed into an upbeat guest service which worked well, with the autumn series addressing twelve different dimensions of discipleship. Christmas outreach included involvement in the *Shine Your Light* national initiative. And carol singing in the local pub! We had a one session read though of Luke's Gospel early in the New Year, followed by a series of sermons inspired by this. A very lively family baptism took place in June. The Church celebrated its 50<sup>th</sup> Anniversary with a special service at which many former members made long journeys to participate. Rev Jonathan Edwards was the guest speaker, a past minister and retired Head of the Baptist Church in Great Britain. A bring and share lunch took place afterwards – these are a regular feature of church life. In September, a 79 year old man and an 80 year old woman had a combined wedding ceremony and reception in church.

Our ministry to young people and families is central to our role as a church and charity. Here is a summary of our main activities over the past year:

- Our work in the local primary school includes Open the Book when bible stories are acted out at a whole school assembly; Wednesday Gang for 5-8s; Rock Solid and activities and discussion session for older children;
- Visit to Pre-School alternate weeks for songs and a story for very young children;
- SPOTS each week in morning for parents/carers and pre-school children;
- Monday evening Liquid – a discipleship group for teenagers;
- Youth Club on Thursday evenings for years 5,6,7 – games, tuck shop, and short Christian teaching;
- Annual Holiday Club in August for children to 11 involving around 30 helpers, half of whom are teenagers;

## Southgate Church Bury St Edmunds Suffolk

### Report of the trustees for the period ended 31 March 2025

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- Messy Church three times a year for families on Sunday afternoons, including crafts, teaching, puppet shows and a hot meal to which around 60 people attend;
- Participation in the local Community Fun Day on May Day holiday;
- Shrove Tuesday pancake event;
- Halloween Light Station outside Church involving 150 goody bags and 250 hot dogs being distributed;
- Two special afternoon events for the whole community on a Saturday afternoon – Southgate’s Got Christmas and Southgate’s Got Easter, (but the latter not in 24/25 because of the calendar!) – these are hugely popular with people of all ages attending.

There is a special ministry of puppets organised and directed by a young man who is a regular church attendee.

There are seven House Groups, typically meeting fortnightly involving around 65 people in bible study, prayer, and social and pastoral support. Our pastoral care is coordinated by a group of 7 people meeting monthly on Zoom. Prayer House takes place twice monthly in the Church Centre which has not been attended that well, a revamp is planned.

Other regular activities include: Coffee Stop – a pop-up cafe on Monday mornings which has a good attendance from the community and users of the Centre; Friendship Club for older people twice-monthly on Thursday afternoons with a speaker and tea and chat with around 30 attending; and Thursday Club for women meeting monthly in the evening, with speakers, activities and an epilogue,

In respect of safeguarding, the Church follows the guidelines of the Anglican Diocese. There is an appointed safeguarding officer who meets with the Minister monthly to review all appropriate procedures, including training and DBS screening.

The Church has established a community fund to make grants to people – both inside and without the Church – who are struggling and needing short term financial help. Also there is a fund for Ukrainian refugees. A support group has met in the Church Centre from time to time.

As an outreach, the Minister has visited other churches during times of interregnum; We have actively participated in the work of Churches Together in Bury St Edmunds and District with a member of our leadership team taking on the role of Chair for two years; and we have been actively participating in the possible mission partnerships of local URC churches in Suffolk.

Finally, the Church has established a Prayer Ministry Team using the teaching material from Holy Trinity Brompton. This needs further work and development.

We are grateful to the many people within the fellowship who give of their time voluntarily to the work of the Church.

We believe that Southgate Church is an active Christian presence in its local community and fulfils its responsibilities as a registered charity.

## **Southgate Church Bury St Edmunds Suffolk**

### **Report of the trustees for the period ended 31 March 2025**

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#### **Objects and Activities**

The Church is a registered charity and its objective is to advance the principles, teaching and practices of the Christian faith for the benefit of the public in particular, but not exclusively, in the Southgate area of Bury St Edmunds, Suffolk.

Southgate Church affirms its mission: "to Glorify God in Church, Community and World, through worship, prayer, discipleship, fellowship, service and mission".

The Church as a charity provided public benefit activities in the following ways:

- Regular and accessible opportunities for Christian worship for all;
- A wide range of social and educational activities for people of all ages;
- Pastoral and social support to individuals and families;
- Activities in local schools and contributions to the curriculum;
- Encouraging young people to help in activities and develop new skills such as using the sound system;
- The giving of tithes and other financial grants to charities and community groups at home and abroad;
- Promotion of leisure and educational opportunities for the whole community through events which are open to the community as well as the Church's involvement in and help at events with the Southgate Community Partnership;
- Activities for young people, elderly and other age ranges and interest groups;
- Use of the Church premises for activities including a regular weekly coffee morning.
- Supporting local charities and needs in the local area and Bury St. Edmunds;
- Recognised as a 'Home for Good' Church via the local partner charity, Transforming Futures - Suffolk.

The Church's premises are part of the Southgate Community Centre which is owned and run by the Southgate Community Partnership (SCP), a charity, of which the Church is a part with the ability to nominate four trustees. The Church shares an office and a number of back-office services with the SCP. Southgate Church serves the area included in the Southgate ward of West Suffolk District Council. Information on activities is published in a monthly publication 'Bury St Edmunds Directory' which is delivered to every address in the catchment area.

#### **Financial Review**

There was a deficit of £8,684 for the period as opposed to a deficit of £15,811 in the previous year. There was a continued drive to increase income during 2024/25 and this was successful as income rose from £120,000 in the prior year to £141,000 in 2024/25, though £8,500 related to donations for the Sizewell weekend. Restricted income and expenditure were broadly equal during the year. Restricted funds include a Community Fund set up to enable the church to respond to specific financial needs as and when they arise. Expenditure was higher by £13,500, due to the expenditure related to the Sizewell weekend, there were other increases due to inflation particularly on staffing costs. The regular and faithful ongoing financial support of the congregation has continued and this was at an increased level compared to last year, the majority of this through tax efficient means. Expenditure was well controlled during the year though net expenditure after removing the effect of the Sizewell weekend was higher than the prior year due in the main to inflationary pressures. The charity's policy of keeping three month's running costs in reserves has been more than maintained with net current assets at the end of the period being £82,979.

## **Southgate Church Bury St Edmunds Suffolk.**

### **Report of the trustees for the period ended 31 March 2025**

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#### **Structure, Governance and Management**

Southgate Church is foremost a fellowship of individuals who believe that God is living and his son, the Lord Jesus Christ exemplified God's life for us by dying in our place so that we may be restored to a real, living relationship with our God.

In legal terms, the Church is a company limited by guarantee incorporated on 12th May 2006 and was registered as a charity on 9th August 2006. The governance principles of the Church are set out in the Articles which are registered with both Companies House and the Charity Commission. The Articles were amended on 17th October 2018 and on 11th September 2019. The latter amendment provides for the Minister of the Church to be eligible to become a trustee if he opts to do so. Those amendments also included additional safeguards for the governance of the Church.

In the event of the company being wound up Church Members are required to contribute an amount not exceeding £10. That applies also to individuals who were past Members in the last 12 months prior to dissolution.

Southgate Church is a Local Ecumenical Partnership founded by Churches Together in Bury St. Edmunds and District over 50 years ago. The founding denominations which signed the Sharing Agreement are the Church of England (Diocese of St Edmundsbury and Ipswich); the Baptist Church (Eastern Baptist Association); and the United Reformed Church (Eastern Region Synod). The Church has a Board of Trustees, the composition of which was amended by special resolution in October 2018 and allows the

Church to draw upon the experience and guidance of other denominations. The Trustees met regularly during the year. The Board may comprise up to 12 trustees.

- Southgate Church - up to 8 members inclusive of the Minister and the Leadership Team, the Honorary Treasurer and the Secretary;
- St Mary's with St Peter's, the Parish Church - 1 nominated from the Parochial Church Council;
- The Diocese of St Edmundsbury and Ipswich - 1 nomination;
- The Eastern Baptist Association - 1 nomination;
- The Eastern Synod of the United Reformed Church - 1 nomination

There is a need to recruit further trustees from the categories listed above.

To retain its Christian ecumenical character, the Articles allow certain vacancies to be filled by drawing upon nominations from Churches Together in Bury St Edmunds & District and in other ways.

The ecumenical nature of the Church is overseen by a Local Advisory Group (LAG) comprised of a representative from each of the three last listed denominations above. The LAG may provide advice to the Minister and the Trustees/Church. The LAG has agreed that should the denominations above not be able to find a nominee to be a Trustee then the Trustees of Southgate Church could fill such a vacancy by electing a Trustee from the members of Southgate Church and/or from Churches Together in Bury St Edmunds. This is reflected in the amended governance documents.

The Church Leadership Team consists of the Minister, Family and Community Worker and up to three members elected to the Team. The Annual General Meeting is usually held in September.

## Southgate Church Bury St Edmunds Suffolk

### Report of the trustees for the period ended 31 March 2025

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The Trustees regularly review the potential major risks to which the charity may be exposed and, if appropriate, establish policies, systems or procedures to manage those risks. For example, the Safeguarding Policy and Procedure is reviewed annually and training is kept under review. One Trustee is designated to keep a watching brief over safeguarding practices, checks and training.

Signed by:



Date: 22 October 2025

Robert Jones-Chair of Trustees of Southgate Church, Bury St. Edmunds, Suffolk

## Southgate Church Bury St Edmunds Suffolk

### Trustees' Responsibilities in Relation to the Financial Statements

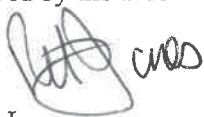
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Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22ND OCTOBER 2025 and signed on their behalf by



Robert Jones

Chair of the Trustees of Southgate Church, Bury St. Edmunds, Suffolk

## **Southgate Church Bury St Edmunds Suffolk**

### **Independent Examiner's Report to the Trustees of Southgate Church**

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I report on the accounts of the Southgate Church for the year ended 31 March 2025, which are set out on pages 9 to 17.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Matthew Aldous**  
The Laurel Partnership

# Southgate Church Bury St Edmunds Suffolk

## Statement of Financial Activities for the period ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations	2	116,941	5,500	122,441	111,186
Charitable activities	3	14,528	-	14,528	6,126
Investment income		3,818	-	3,818	2,920
<b>Total incoming resources</b>		<b>135,287</b>	<b>5,500</b>	<b>140,787</b>	<b>120,232</b>
<b>Resources expended</b>					
<b>Charitable activities</b>					
Charitable activities	4	143,134	5,493	148,627	135,148
<b>Governance costs</b>	6	<b>844</b>	<b>-</b>	<b>844</b>	<b>895</b>
<b>Total resources expended</b>		<b>143,978</b>	<b>5,493</b>	<b>149,471</b>	<b>136,043</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(8,691)</b>	<b>7</b>	<b>(8,684)</b>	<b>(15,811)</b>
<b>Transfers</b>					
Gross transfers between funds - in		-	-	-	500
Gross transfers between funds - out		-	-	-	(500)
<b>Net incoming/(outgoing) resources for the year</b>		<b>(8,691)</b>	<b>7</b>	<b>(8,684)</b>	<b>(15,811)</b>
<b>Fund balances at 1 April 2024</b>		<b>313,247</b>	<b>1,409</b>	<b>314,656</b>	<b>330,467</b>
<b>Fund balances at 31 March 2025</b>		<b>304,556</b>	<b>1,416</b>	<b>305,972</b>	<b>314,656</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. An analysis by fund of the comparative figures for 2024 is shown in note 2.

# Southgate Church Bury St Edmunds Suffolk

## Balance sheet at 31 March 2025

	Note	£	2025 £	£	2024 £
<b>Fixed assets</b>					
<b>Tangible assets</b>	<b>8</b>		<b>222,993</b>		<b>225,381</b>
<b>Current assets</b>					
<b>Debtors and prepayments</b>	<b>9</b>	<b>2,437</b>		<b>4,382</b>	
<b>Cash at bank and in hand</b>		<b>92,445</b>		<b>95,632</b>	
		<b>.....</b>		<b>.....</b>	
		<b>94,882</b>		<b>100,014</b>	
<b>Creditors amounts falling due within one year</b>	<b>10</b>	<b>(11,903)</b>		<b>(10,739)</b>	
		<b>.....</b>		<b>.....</b>	
<b>Net current assets</b>			<b>82,979</b>		<b>89,275</b>
					<b>.....</b>
<b>Net assets</b>			<b>305,972</b>		<b>314,656</b>
			<b>.....</b>		<b>.....</b>
<b>Funds</b>					
<b>Unrestricted</b>			<b>304,556</b>		<b>313,247</b>
<b>Restricted</b>	<b>11</b>	<b>1,416</b>			<b>1,409</b>
		<b>.....</b>		<b>.....</b>	
<b>Total Reserves</b>			<b>305,972</b>		<b>314,656</b>

In approving these financial statements as trustees of the charitable company we hereby confirm:

- the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on ~~22~~ 22 OCTOBER 2025 and signed on its behalf by



**Robert Jones**  
Trustee

The notes on pages 12 to 17 form part of these financial statements.

## 1 Accounting policies

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### *Income*

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

### *Expenditure*

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

Costs of activities in furtherance of the charity's objectives include staff costs. Support costs are those costs incurred indirectly in support of expenditure on the objects of the charity and include the costs of running the office and administration.

Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

### *Tangible fixed assets*

The cost of tangible fixed assets is written off over their expected useful economic lives, on a straight-line basis, as follows:

Freehold buildings	- over 50 years
Church Centre ramp	- over 20 years
Kitchen	- over 10 years
Office and computer equipment	- over 5 years

### *Taxation*

The charity is not liable to tax on its activities for the period.

### *Fund accounting*

Funds held by the charity are:

- (a) Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- (b) Designated funds – comprise unrestricted funds that have been set aside by the trustees for particular purposes.

## Southgate Church Bury St Edmunds Suffolk

### Notes forming part of the financial statements for the period ended 31 March 2025 (Continued)

- (c) Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

#### 2 Income Resources

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Gift Aid – General	81,019		81,019	73,718
Legacy	-		-	-
Gift Aid – Envelopes	8,640		8,640	8,470
Gift Aid – Youth	-		-	-
Other Collections	5,072		5,072	3,951
Income Tax Recovered	22,190		22,190	20,362
Donations	20		20	170
Restricted Gifts		5,500	5,500	4,515
	<u>116,941</u>	<u>5,500</u>	<u>122,441</u>	<u>111,186</u>

#### 3 Income Resources

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fellowship Activities	10,375	-	10,375	1,747
Events	-	-	-	-
Church Groups	3,449	-	3,449	4,079
Miscellaneous	464	-	464	60
SCP	240	-	240	240
	<u>14,528</u>	<u>-</u>	<u>14,528</u>	<u>6,126</u>

# Southgate Church Bury St Edmunds Suffolk

Notes forming part of the financial statements for the period ended 31 March 2025(Continued)

## 4 Charitable Activities

	2025	2024
	£	£
<i>Activities relating directly to the work of the church</i>		
Ministry	43,748	42,596
Youth worker	30,836	29,969
Sunday School & Youth work	4,221	4,793
Flowers, Libraries & Gifts	1,202	1,026
Church & Community Centre Occupancy costs	8,026	8,346
Church Centre Maintenance	1,182	1,357
Church House costs	3,967	3,579
Church House Maintenance	3,773	1,646
Fellowship activities	11,613	3,319
Depreciation of Fixed Assets	6,233	6,598
Mission & Training	10	-
Tithes	10,900	10,400
Communications	1,712	1,563
Specific Gifts	5,493	5,594
	<u>132,916</u>	<u>120,786</u>
<i>Support costs allocated to activities</i>		
Staff costs	12,282	11,697
Insurance	582	528
Postage & Stationery	495	210
Photocopier	975	848
Subscriptions	983	695
Payroll Administration	230	220
Bank charges	164	164
	<u>15,711</u>	<u>14,362</u>
<b>Total cost of Charitable Activities</b>	<u><u>148,627</u></u>	<u><u>135,148</u></u>

## Southgate Church Bury St Edmunds Suffolk

Notes forming part of the financial statements for the period ended 31 March 2025(Continued)

### 5 Staff costs

	2025 £	2024 £
Wages and salaries	40,499	38,571
Pension costs	2,025	1,929
	<u>42,524</u>	<u>40,500</u>

The charity employed 2 staff during the period. No employee received emoluments of over £60,000.

### 6 Governance costs

	2025 £	2024 £
Reporting accountant's & independent examiner fees	810	882
Legal and professional fees	34	13
	<u>844</u>	<u>895</u>

### 7 Trustees remuneration and related party transactions

The trustees did not receive any remuneration or reimbursement of expenses from the charity during the period.

Notes forming part of the financial statements for the period ended 31 March 2025 (*Continued*)

8 Tangible fixed assets

	Freehold Property	Equipment and Fixtures	Total
	£	£	£
<i>Cost</i>			
At 1 April 2024	288,649	35,461	324,110
Additions		3,845	3,845
Disposals	-	-	-
At 31 March 2025	288,649	39,306	327,955
<i>Depreciation</i>			
At 1 April 2024	72,415	26,314	98,729
Charge for the period	3,869	2,364	6,233
Disposals	-	-	-
At 31 March 2025	76,284	28,678	104,962
<i>Net book value</i>			
At 31 March 2025	212,365	10,628	222,993
At 31 March 2024	216,234	9,147	225,381

9 Debtors

	2025 £	2024 £
Gift Aid debtor	1,867	3,793
Other debtor	570	589
	2,437	4,382

## Southgate Church Bury St Edmunds Suffolk

Notes forming part of the financial statements for the period ended 31 March 2025 (*Continued*)

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Tax, National Insurance and Pension	1,459	1,416
Expense creditors and accruals	10,444	9,323
	<hr/>	<hr/>
	11,903	10,739
	<hr/>	<hr/>

### 11 Statement of Funds

	Fund balances at 31 March 2024 £	Incoming resources £	Resources expended £	Transfers	Fund balances at 31 March 2025 £
<i>Restricted Funds</i>					
Gifts	1,409	5,500	5,493	-	1,416
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,409	5,500	5,493	=	1,416

#### *Purposes of Restricted Funds:*

Gift Fund represents donations received to be passed on to other organisations or for particular church projects.

### 12 Limited liability

The charitable company has no share capital but is limited by guarantee. The members under the memorandum and articles of association each undertake to contribute to the assets of the charitable company, in the event of it being wound up, with each members liability limited to £10.