

REGISTERED NUMBER: 05796442 (England and Wales)
CHARITY NUMBER: 1115733

ACCOUNTS FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2023
(UNAUDITED)
FOR

IGNITION GLOUCESTERSHIRE LIMITED

A company limited by guarantee

IGNITION GLOUCESTERSHIRE LIMITED

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IGNITION GLOUCESTERSHIRE LIMITED

Legal and Administrative Information

for the period ended 31 December 2023

Constitution

Ignition Gloucestershire Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The company is private and has no share capital.

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Philip B Coysh

Company Secretary

Registered Office

23 Summer Street

Stroud

GL5 1NX

IGNITION GLOUCESTERSHIRE LIMITED

Report of the Trustees for the period ended 31 December 2023

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31 December 2023.

The charity organised a second Festival of Wonder in the centre of Stroud in November 2023. The event saw over 2500 people of all ages attend a range of events in St Laurence Church with over 100 volunteers supporting the events.

A third event is planned for November 2024.

Objects of the charity

- (a) to advance the Christian faith in accordance with the Statement of Beliefs in Gloucestershire and in such other parts of the United Kingdom or the world as the directors of the charity (herein called "the trustees") may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Gloucestershire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Trustee Responsibilities

Company and charity law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the surplus or deficit of the charity for that period.

In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the trust will continue in operation).

The Trustees have overall responsibility for ensuring the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the trustees on 14 June 2024 and signed on its behalf by:

P Coysh, Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IGNITION GLOUCESTERSHIRE LIMITED
on the accounts for the year ended 31 December 2023
(Charity number 1115733 Company number 05796442)**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Ignition Gloucestershire Limited for the year ended 31 December 2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006, or
- the accounts do not accord with the accounting records, or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act, other than any requirement that the accounts should give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Malcolm
Independent Examiner

14-Jun-24

Broc Hill,
Theescombe
Amberley
GL5 5AZ

IGNITION GLOUCESTERSHIRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For 12 months ending 31 December 2023

	Note	Unrestricted Funds to 31-Dec-23	Total Funds 12 months to 31-Dec-23	Total Funds 12 months to 31-Dec-22
Incoming Resources				
Voluntary Income	1c	23433.49	23433.49	12904.52
Activities generating funds	1c	5629.66	5629.66	2708.00
Gift Aid	1b	2018.41	2018.41	0.00
Sundry Income		53.74	53.74	1.49
Total Incoming Resources		31135.30	31135.30	15614.01
Resources expended				
Charitable activities undertaken directly	c	28334.00	28334.00	16087.81
Governance	c	0.00	0.00	60.00
Total Resources expended		28334.00	28334.00	16147.81
Net Movement in funds		2801.30	2801.30	-533.80

IGNITION GLOUCESTERSHIRE LIMITED
BALANCE SHEET

As at 31 December 2023	Unrestricted 31-Dec-23	Total Funds 31-Dec-23	Total Funds 31-Dec-22
Tangible Fixed Assets	0.00	0.00	0.00
Current Assets			
Debtors	0.00	0.00	0.00
Cash at Bank and in hand	6998.63	6998.45	4197.33
	6998.63	6998.45	4197.33
Current Liabilities			
Creditors and Accruals	0.00	0.00	0.00
	0.00	0.00	0.00
Total Assets less Current Liabilities	6998.63	6998.45	4197.33
Balances brought forward	4197.33	4197.33	4731.13
Net Movement in funds	2801.30	2801.30	-533.80
Unrestricted Funds	6998.63	6998.63	4197.33

For the period ending 31 December 2023, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with Section 396; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Directors on 14 June 2024 and signed on their behalf

Philip Coysh
Company Secretary

IGNITION GLOUCESTERSHIRE LIMITED
Notes to the Financial Statements

	Unrestricted Funds 31-Dec-23	Total Funds 12 months to 31-Dec-23	Total Funds 12 months to 31-Dec-22
1a Voluntary Income			
Donations from Churches	2550.00	2550.00	650.00
Donation from individuals	9283.49	9283.49	8254.52
Grants	11600.00	11600.00	4000.00
	<u>23433.49</u>	<u>23433.49</u>	<u>12904.52</u>
1b Activities Generating Funds			
Income from events	5629.66	5629.66	2708.00
	<u>5629.66</u>	<u>5629.66</u>	<u>2708.00</u>
2 Debtors			
Sundry debtors	0.00	0.00	0.00
Income Tax recoverable	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3 Cash at Bank and in hand			
Bank Current Account	87.07	87.07	1279.51
Bank Deposit Account	6911.56	6911.56	2917.82
COIF Charities Investment Fund	0.00	0.00	0.00
	<u>6998.63</u>	<u>6998.63</u>	<u>4197.33</u>
4 Creditors and Accruals			
Sundry creditors	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IGNITION GLOUCESTERSHIRE LIMITED

Notes to the Financial Statements

1 Accounting Convention

- a For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 (the Act) relating to small companies.
- b Income is shown in the Statement of Financial Activities when that income has been received. Income tax relief due on gift aid is shown when the income has been received, though there may be a delay before corresponding tax relief is received. Gift aid income of £1128.91 received in January 2023 relates to the 2022 Festival.
- c Charitable activities undertaken directly consists of expenditure where the charitable activity is directly incurred by Ignition Gloucestershire. Governance consists of expenditure incurred in the governance of the charity.
- d The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Act.
- e The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- f The company is private, limited by guarantee and has no share capital.