THE WORKING CLASS MOVEMENT LIBRARY

England & Wales · Charity number 1115731

Details

Status	Registered
Legal form	Charitable company
Company number	05721140
Registered	2006-08-09
Register	View on the Charity Commission register

Contact

Address	Working Class Movement Library 51 Crescent Salford M5 4WX
Phone	01617363601
Email	enquiries@wcml.org.uk
Website	wcml.org.uk

Activities

Objects: (A) TO PROMOTE THE EDUCATION OF THE PUBLIC IN RELATION TO THE HISTORY OF THE WORKING CLASS MOVEMENT BY FACILITATING AND PROMOTING RESEARCH INTO AND DISSEMINATION OF INFORMATION ABOUT ALL ASPECTS OF SUCH HISTORY;2. IN PARTICULAR TO ESTABLISH AN EDUCATIONAL LIBRARY AND CENTRE WHICH WILL PROVIDE THE FACILITIES OF A SPECIALIST LIBRARY TO ALL INTERESTED IN THE WORKING CLASS MOVEMENT AND WILL RECEIVE AND CLASSIFY MATERIAL FROM ANY AVAILABLE SOURCE FOR THE USE OF STUDENTS RESEARCH WORKERS AND ALL OTHER PERSONS INTERESTED IN MATTERS CONCERNING THE WORKING CLASS;(C) TO PROMOTE STUDIES INTO DIFFERENT ASPECTS OF THE WORKING CLASS MOVEMENT;(D) TO PROMOTE EDUCATIONAL CONFERENCES MEETINGS LECTURES AND FILM SHOWS ON SUCH PROBLEMS AND HISTORY AT THE LIBRARY CENTRE AND ELSEWHERE;(E) TO MAINTAIN AN INFORMATION SERVICE IN ALL SUCH MATTERS; AND(F) TO HELP OR DEVELOP OR ORGANISE OR CO-OPERATE WITH OTHER EDUCATIONAL CENTRES OR INSTITUTIONS HAVING SIMILAR OBJECTS.

Activities: A research and educational resource of books, archives, ephemera and other material recording working class history in Britain and Ireland.

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Classification

- **How:** Provides Services
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£216,862	£277,620	-	-
2024-03-31	£245,830	£218,030	-	-
2023-03-31	£352,018	£186,838	-	-
2022-03-31	£159,109	£138,469	-	-
2021-03-31	£233,377	£145,477	-	-

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Trustees

Name	Role	Appointed
Alex Halligan		2018-04-25
Andy Pearce		2024-01-29
Bill Hinds		2023-07-12
Dennis Maginn		
Hazel Roberts		2020-03-27
Janet Farrar		2023-03-22
John Callow		2021-04-29
Les Doherty		2021-04-29
Lynn Collins		2015-04-17
MAXINE PEAKE		2012-09-13
Oliver Lomax		2021-04-29
Robert Kelly		2018-04-25
Samantha Jane Ingleson-Percival		2020-03-27
Suzanne Humphries		2020-03-27

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THE WORKING CLASS MOVEMENT LIBRARY

England & Wales - Charity number 1115731

Accounts

Charity registration number 1115731

Company registration number 05721140 (England and Wales)

THE WORKING CLASS MOVEMENT LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE WORKING CLASS MOVEMENT LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Peake L Collins D Maginn A Halligan S J Ingleson-Percival H E Roberts S Humphries O Lomax L Doherty J Callow B Hinds A Pearce R Kelly
Secretary	D Maginn
Charity number	1115731
Company number	05721140
Registered office	Jubilee House 51 The Crescent Salford Lancashire United Kingdom M5 4WX
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire SK3 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent United Kingdom ME19 4JQ

THE WORKING CLASS MOVEMENT LIBRARY

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THE WORKING CLASS MOVEMENT LIBRARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The aims of The Working Class Movement Library (WCML) are to exhibit and maintain a library containing a collection of English language books, periodicals, pamphlets archives and artefacts, concerned with the activities, expression and enquiries of the labour movement, its allies and its enemies, since the late 1700s.

1. Introduction

This year we successfully completed several important projects to improve our services including launching a new website, upgrading our collections management system and installing new Customer Relationship Management software (Beacon) to help us manage and develop our relationship with our donors and users. Despite some initial challenges we are confident that this will improve our financial resilience and sustainability in the long term.

Alongside this, we have made significant progress in our long term vision to renovate and expand our home at Jubilee House to provide a suitable home for our collection and improved access to the public.

We have continued to make progress in developing our policies, procedures and governance to make more efficient decisions and use of staff and trustee skills and resources.

The team continues to grow in confidence in understanding and delivering against our mission with more creative and ambitious approaches to audience development, engagement activities and exhibitions with a focus on our approach to working with young people. We have also made significant improvements to our space hire offer with a wider range of groups using our space and increase in income as a result.

2. Finance

For the second year running now core expenditure has considerably exceeded income.

Closing the gap has to be a very real priority for the coming year.

A casual glance at our balance sheet shows us to be in a very healthy position, which could give rise to a false sense of security. In order to avoid this steps have been taken to move away from one general fund for all monies, to ones more realistically reflecting the Library's operational needs and future ambitions.

Four funds have been created:-

1. An Operational Fund to reflect day to day core income and expenditure and focus on the real disparity between income and expenditure.

2. A Development and Disaster Fund with monies put aside for the future development of Jubilee House and additional support for our disaster insurance cover.

3. A Contingency Fund needed as an alternative to taking out insurance cover on Library equipment and the immeasurable valuation of irreplaceable collection content.

4. A Reserve Fund to cover any shortfall in the other funds. As things stand at the moment this fund will rapidly deplete until such time as operational income matches expenditure.

5. A Restricted grant Fund, which, as the name implies, ring fences income received for specific project purposes.

The situation has not been helped by the poor state of the national economy making it difficult for our supporters to make ends meet. This has led to a very marked reduction in donations from both trade unions and individuals, and shows that the Library cannot isolate itself from what is happening in the world outside.

In the circumstances we are grateful to Salford City Council for continuing its support despite the financial pressures it also finds itself under.

Things have been slightly eased by the receipt during the year of two bequests bringing in unexpected income of £92,000. We really appreciate supporters remembering to put something aside for the Library for when the time comes that they can no longer use it.

Counter to this though is the less than expected income from our investment account, the value of which plummeted following Trumps tariff announcements. What an immoral world of fictitious casino economics we live in.

On a more positive note due to the efforts of staff alternative sources of income are beginning to be generated and a massive increase in activity is broadening awareness of the Library and what we are about. Hopefully this will bring to the attention of a wider audience just what an important resource we have and engender a need to make sure it's still here for future generations.

This year we made the decision to increase the cost of our annual Radical Readers membership scheme to £36 a year from £20. This better reflects the cost of administering the scheme. We had 33 new sign-ups to the scheme in 2024. We hope to increase this in 2025 now that our new CRM system and donation page on our website are in place.

3. Visitor numbers and Users

Overall visitor/users in the last calendar year were 3,008. This is a 32.6% increase from 2023-2024.

Types of users/visitor break down as follows:

WCML events*: 741

Drop-in visitors: 942

Researchers: 268

Building tours: 398

Student groups (HE): 276

Outreach events: 120

Podcast streams: 263

*includes Sounds From the Other City event, excluding this event the number is 458 and is still a 35% increase on the previous year.

Communications

We have continued to see an increase in our followers on all our social media channels and our e-newsletter.

Instagram – 8020 followers, a 46% increase on last year.

Facebook – 9,105, which is a 2.8% increase on last year.

Mailchimp (e-newsletter) – 2727, which is a 15.5% increase on last year.

BlueSky - 2,482 followers, since the start of this year. (The library disabled its X account in late 2024).

Website users

The library's new website launched in August 2024. The site features our new branding and an improved 'What's On', online shop and 'Who We Are' section. There are also online exhibitions and news and blog sections. We have integrated our Beacon CRM system into the online donation form which improves the experience for users and provides a more detailed and streamlined system for library staff. Readers can now also complete an online booking form which is sent directly to the Library Assistant making the system much simpler and more effecient. Since the website launched in August 109 online Reader booking forms have been submitted.

The new website can be seen at www.wcml.org.uk

Overall, the new website has performed well. Staff are still learning how to use Google analytics and comparative data for the previous site is not available.

Space hire users

The use of the annex has massively increased in the last year, generating £9,117 in income, with the space being used by the following groups.

Greater Manchester Tenants Union

Hearing Voices Network

Left Book Club

Manchester College – Trade Union Education course

Manchester Na'amod

No Borders Manchester

Partisan Collective

Pride Library

Prometheus Magazine

Red Pepper

Salford TUC

Trans Assembly

Unite Retired Members group

Workers Music Association

4. Collections, Conservation and Environmental Monitoring

4.1 Environmental monitoring

We are now undertaking a building survey every six months to monitor any deterioration in the physical condition of the rooms housing library and archive collections. This, along with the continuing environmental monitoring, has highlighted significant issues in the room housing the GMB collection and in cellar, with collections at risk of damage.

A significant proportion of The Daily Worker bound volumes have been moved from the cellar due to mould growth on their covers. Higher than desirable humidity levels continue to be a source of concern across the building.

4.2 Cataloguing

This year we have completed a database upgrade from Adlib to Axiell Collections. A significant piece of work, this system has an improved online 'front-facing' service for users and a more sophisticated 'back-end' system. The new database is working well and this year we have added the following records to our online catalogue:

Library = 814 records

Archives = 827 records

4.3 New Acquisitions

We made some exciting additions to the collection in 2024-2025 and made progress in our approach to 'active' collecting through public call outs for content. Some notable additions include:

Manchester and Salford Film Society – a significant additional donation of paper-based materials along with two framed photographs of delegates who attended the first conferences of the British Federation of Film Societies in 1932 and 1937.

National Clarion Cycling Club - Additional papers and memorabilia including an1924 Easter meet ribbon and letter from Brian Robinson (first Briton to finish the Tour de France and the first to win a Tour stage) to 'Harry'.

Dave Spooner collection and Big Flame material

As part of our NLHF Big Flame project, we made a public call out for ex Big Flame activists to donate their material to the library. As a result, we have received a fantastic range of additional Big Flame archive material including a banner.

Ex Big Flame activist and founder of the Global Labour Institute, Dave Spooner, deposited his lifetime collection of material, over 12 boxes. His collection is a fascinating overview of the career of an activist starting out in Big Flame in the 1970s who went on to dedicate his life to the labour movement.

We have also collected and deposited 14 oral history interviews with ex Big Flame activists including Lynne Segal (Beyond the Fragments), Max Farrar and Norma (Troops Out Movement).

Collections Development Group

The Collections Development Group has continued to meet quarterly to assist library staff in our approach to collecting material against the aims of our updated Collections Policy. For the first time we have worked with group members to host an event to encourage contemporary collecting around casual workers and delivery driving which resulted in new material about these campaigns.

Potential new acquisitions:

We have started conversations with the owners of two potentially large acquisitions:

John and Alice Smethurst Collection -. The John Smethurst collection is a large and varied collection of books and memorabila. John and Alice Smethurst had

longstanding links to WCML as an ex trustees and friends of the library's founders. The collection is currently housed in their home and the Library Manager and Librarian will visit in May 2025 to assess the material.

The Global Labour Institute Library – this large collection of books, around 5-6,000 was collected by the Global Labour Institute over a decades and relates to the international trade union movement. The collection currently sits with Unite, but the GLI have expressed a strong desire for it to be housed somewhere accessible. There may be opportunities to use this a lever for financial support from Unite.

4.4 Conservation

We successfully applied for a conservation grant from the Association of Independent Museums to fund a conservator to review the condition and storage of our banner collection. The report, due in April 2025 will allow us to apply for further funding to improve our approach to banner storage.

5. Projects & Partnerships

After building links with a range of community, cultural and higher education partners last year and success in a number of grant applications, this year we have been busy delivering against a variety of engagement and research projects with strategic importance.

National Lottery Heritage Fund – Big Flame: Community Organising Then and Now

Our flagship project this financial year has been our National Lottery funded youth engagement project, Big Flame: Community Organising Then and Now. The funding has allowed us to hire a Project Coordinator and Project Researcher on fixed term contracts.

We have recruited 10 young people who are attending engagement session every other Saturday at the library. They have taken part in a fantastic variety of activities including archival research, activist panels, oral history training, exhibition design training, trips to other archives and exhibitions and social trips to Sheffield and Liverpool.

The resulting exhibition, Keep the Flame Burning will open in July 2025 and the creative public events programme will run throughout the summer.

We are keen to embed the learning and skills we have developed during the project into our strategic approach to working with young people. The young people will also be offered opportunities to continue to engage with the library and one of the group has already requested that they complete a 32 week university placement with us. We are exploring options to fund a continued Youth Coordinator post with the Paul Hamlyn foundation and the Arts Council England.

The project also resulted in an academic paper exploring the origins and impact of the Big Flame group which was presented at the Historical Materialism conference in London in November 2024 and will be published in a pamphlet that will accompany the exhibition.

"I wanted to reiterate just how much I value the opportunity to have worked with yourselves on this project. The process of creating the content, learning about Big Flame and the work you deliver at WCML was incredibly inspiring, and spoke to so many elements of my lived experiences and passions. It's been equally wonderful seeing snippets on socials as the project has progressed. Sending lots of love and well wishes your way!"
Ella Fragley – Designer on the Big Flame project

AHRC Royal Holloway University, London – Inclusive Histories project

We are a delivery partner in this project managed by Royal Holloway University and funded by AHRC. This £1.5 million project has funded a part time Research Associate at WCML who is researching the links between our collection and the GCSE AQA History Curriculum for te module Power and the People with a focus on teaching inclusive and diverse histories.

The project, which includes CPD activities with school teachers to encourage archive use and 30 funded community researcher bursaries is being delivered with other archive partners at Peoples History Museum, Glasgow Women's Library, Bishopsgate Institute and the Black Cultural archives and will result in classroom learning resources.

AHRC Manchester Metropolitan University – Collaborative PhD – Solidarity!

The library is hosting a collaborative PhD in partnership with Manchester Metropolitan University (MMU) and funded by the AHRC. The Library Manager is supervising the PhD student alongside a Senior Lecturer in Sociology at MMU. The PhD will aim to understand young people's perceptions of class through their engagement with archive materials at the Working Class Movement Library.

We have continued to build strategic relationships with:

- University of Salford – Centre for Class Research
- Ahmed Iqbal Ullah Resource and Education Centre
- University of Manchester's Institute of Cultural Practices
- Crescent Cultural Consortium
- Salford Youth Services

We are members of:

- Society for the Study of Labour History (SSLH)
- International Association of Labour History Institutions (IALHI)
- Association of Cooperative and Labour Archives and Museums (ACCLAIM)

We work alongside these partners to increase our impact and capacity, reach new audiences and to apply for grant funding and contribute to research into class and heritage.

6. Exhibitions and Events

6.1 Temporary Exhibitions

We have decorated and improved the layout of our temporary exhibition space to improve the visitor experience and curated two exhibitions in the last financial year.

Exhibition: International Solidarity posters

This exhibition featured posters from the library collection relating to international solidarity movements. The exhibition included an anti-apartheid poster designed by Keith Haring, a 1968 Atelier Populaire poster, and an anti-war poster designed by Peter Kennard, 1983. You can see the online version of this exhibition here Online Exhibition - Working Class Movement Library

Exhibition: The Collectors, the Cameraman, the Poets and the Pits: Miners' Strike 40th Anniversary exhibition

To mark the 40th anniversary of the 1984-1985 Miners' Strike we opened an exhibition featuring material from the library's Miners' Strike collection including posters, t-shirts, ceramics and badges. The collection was supported by photographs from photojournalist, John Harris, who was behind the lines during the strike, and poetry, mostly written by women, about their experiences during the strike. The exhibition is proving very popular and we have received very positive feedback,

"Quote from visitor book here".

6.3 Events

This year has seen improvements in our approach to planning the library's events programme. The library team have been working closely with the trustee members of the Audience, Engagement and Collections group to develop a strategic approach to event planning that focuses on creative activities, partnership working and diverse speakers and topics. In January 2025 we delivered our first trade union education course and in March our first book sale, both of which were very successful. We have been successful in attracting new audiences to the library through our events programme, with 59% of event attendees not visiting the library previously. We have seen particular success in events which make connections between past movements and contemporary organizing and issues, including LGBTQ+ and disability activism, international solidarity and casualized working, or those that are linked to anniversaries such as the Miners' Strike.

In November 2024 we held our annual fundraising event, Radical Readings. We altered the format to feature music and performance and increased both ticket sales and the amount raised.

"Thank you to the Working Class Movement Library or organising a brilliant event. It provided a fascinating insignt into archival research and digital scanning"

- Kamea Aylward

7. Volunteers and Placements

7.1 Volunteers

Volunteers have contributed 1685.5 hours in total in 2024, although this is a decrease from 2199 in 2023 we have lost a couple older volunteers to ill health and our new recruits tend to be younger and therefore usually contribute less hours as they balance volunteering with studying and work. The average age of new volunteers is 23. Several of our new volunteers have contributed to our National Lottery Awards for All community gardening project, Roots of Resistance.

This year we have developed and delivered new volunteer policies and confidentiality agreements alongside a new volunteer handbook and induction programme.

7.2 Placement Students

We have hosted four placement students in the last year with students from the University of Manchester, University of Salford, University of Central Lancashire and Didsbury Sixth Form.

The placement students have engaged in a variety of tasks including digitization, oral history transcription, research, podcasting and assisting in the retrieval of archives for readers.

Two of the four placement students have continued to engage with the library beyond their placement as volunteers.

8. Building and Transformation project

The Library Manager and Trustees have made significant progress in our relationship with the library's landlord's Salford City Council. The council commissioned a building survey to address our concerns about the safety and suitability of Jubilee House. The survey raised concerns which are now being addressed by the Council with an agreed schedule of work.

The Library Manager and Chair of Trustees attend bi-monthly meetings with Council representatives to monitor progress and to negotiate the extension of the library's lease beyond 2030.

The Council have also commissioned an architectural consultant, Thread, to develop architectural plans for the long term re-furnishment and development of the library's existing building and potential extension. The WCML trustees are now using this report to apply for additional grant funding to commission further exploration and building surveys and to inform an expression of interest to the National Lottery Fund for a capital project from 2026.

9. Governance

From January 24 the board has refreshed its working groups and streamlined them into 4 groups, Finance, Audit & Risk Group, Transformation Strategy Group, Fundraising & Stakeholder Group and Audience Engagement & Collections Group. These groups have been working on strategic action plans for delivery over the next year. It is hoped that these groups will move the board towards strategic rather than operational activity, which it has had to adopt in the past when staffing was lower. New processes and policies are being adopted to support staff in carrying out their roles.

10. Conclusions

Overall, despite challenges, this year has seen many improvements in approach and delivery at the library with green shoots of hope in relation to our engagement with the community, increased users and position in the cultural sector in Salford and beyond. The staff team has worked incredibly hard to deliver multiple projects and embed new processes. There is a continued commitment from Salford Council to support the library, but the maintenance and repair of Jubilee house remains the largest obstacle we need to work through in the coming year.

11. Financial Review

It is the policy of The Working Class Movement Library that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Working Class Movement Library's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Working Class Movement Library is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

- **Governing Document**
  The charity is governed by its Memorandum and articles of Association adopted in February 2006.
- **Governing Bodies**

  The board of trustees is responsible for the overall governance of the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R G Futter	(Resigned 10 November 2024)
M Peake	
L Collins	
D Maginn	
A Halligan	
R Kelly	(Resigned 1 May 2024)
S J Ingleson-Percival	
H E Roberts	
S Humphries	
C Henry	(Resigned 6 July 2024)
O Lomax	
L Doherty	
J Callow	
J Farrar	(Resigned 17 February 2025)
B Hinds	
A Pearce	
E Macphee	(Resigned 6 July 2024)
R Kelly	

The Trustees' report was approved by the Board of Trustees.

.....
D Maginn
Trustee

Date: 23rd December 2025

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The Working Class Movement Library for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Working Class Movement Library and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Working Class Movement Library will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of The Working Class Movement Library and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of The Working Class Movement Library and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WORKING CLASS MOVEMENT LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WORKING CLASS MOVEMENT LIBRARY

I report to the Trustees on my examination of the financial statements of The Working Class Movement Library (the The Working Class Movement Library) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the The Working Class Movement Library (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the The Working Class Movement Library are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the The Working Class Movement Library's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the The Working Class Movement Library as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward - FCA
Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dated: 23/12/2025.

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	171,218	-	171,218	121,875	72,919	194,794
Charitable activities	4	33,306	-	33,306	20,784	-	20,784
Total income		204,524	-	204,524	142,659	72,919	215,578
Expenditure on:							
Charitable activities	5	240,302	41,522	281,824	220,406	-	220,406
Net gains/(losses) on investments	9	9,776	-	9,776	34,561	-	34,561
Net movement in funds		(26,002)	(41,522)	(67,524)	(43,186)	72,919	29,733
Fund balances at 1 April 2024		828,137	72,919	901,056	871,323	-	871,323
Fund balances at 31 March 2025		802,135	31,397	833,532	828,137	72,919	901,056

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WORKING CLASS MOVEMENT LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**11**		32,601		34,879
Current assets					
Debtors	**13**	9,581		10,809	
Investments	**14**	720,677		670,999	
Cash at bank and in hand		75,734		186,169	
		805,992		867,977	
Creditors: amounts falling due within one year	**15**	(5,061)		(1,800)	
Net current assets			800,931		866,177
Total assets less current liabilities			833,532		901,056
Income funds					
Restricted funds	**16**		31,397		72,919
Unrestricted funds			802,135		828,137
			833,532		901,056

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/12/2025.

.....

S J Ingleson-Percival
Trustee

Company registration number 05721140

1 Accounting policies

Charity information

The Working Class Movement Library is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, 51 The Crescent, Salford, Lancashire, M5 4WX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Working Class Movement Library is a Public Benefit Entity as defined by FRS 102.

The Working Class Movement Library has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of The Working Class Movement Library. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds relate to expenditure that the trustees have committed to spending in future periods.

1.4 Incoming resources

Income is recognised when The Working Class Movement Library is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Working Class Movement Library has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Working Class Movement Library has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Depreciation will begin when extension complete
Computers	20% straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the The Working Class Movement Library reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Working Class Movement Library has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Working Class Movement Library's balance sheet when The Working Class Movement Library becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The Working Class Movement Library's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Working Class Movement Library is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of The Working Class Movement Library's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Donations and gifts	146,218	96,875	-	96,875
Grant Income	25,000	25,000	72,919	97,919
	171,218	121,875	72,919	194,794

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Interest Received	11,130	6,089
Space Hire	8,610	4,225
Shop sales	5,849	4,649
Ancillary trading income	104	575
Charitable rental income	6,173	4,308
Other income	1,440	938
	33,306	20,784

5 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	138,128	123,849
Depreciation and impairment	4,770	4,450
Travel & Subsistence	330	383
Other Expenses	55,131	43,780
Other Project Expenditure	41,522	-
Building Refurbishment	39,449	45,477
Insurance	94	667
	279,424	218,606
Independent examiners fees	2,400	1,800
	281,824	220,406
Analysis by fund		
Unrestricted funds	240,302	220,406
Restricted funds	41,522	-
	281,824	220,406

6 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Audit fees	-	2,400	2,400	1,800
	-	2,400	2,400	1,800
Analysed between				
Charitable activities	-	2,400	2,400	1,800

Governance costs includes payments to the auditors of £2,400 (2024- £1,800) for audit fees.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Working Class Movement Library during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	4

Employment costs	2025 £	2024 £
Wages, salaries and associated costs	138,128	123,849

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Revaluation of investments	9,776	34,561

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2024	19,320	22,252	41,572
Additions	-	2,493	2,493
At 31 March 2025	19,320	24,745	44,065
Depreciation and impairment			
At 1 April 2024	-	6,694	6,694
Depreciation charged in the year	-	4,770	4,770
At 31 March 2025	-	11,464	11,464
Carrying amount			
At 31 March 2025	19,320	13,281	32,601
At 31 March 2024	19,320	15,559	34,879

12 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	720,677	670,999

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	9,581	10,809

14 Current asset investments

	2025	2024
	£	£
Unlisted investments	720,677	670,999

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,661	-
Accruals and deferred income	2,400	1,800
	5,061	1,800

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Lipman-Miliband Trust	-	3,000	-	3,000	-	-	3,000
National Lottery Heritage Fund	-	49,924	-	49,924	-	(35,234)	14,690
Awards for All	-	19,995	-	19,995	-	(6,288)	13,707
	-	72,919	-	72,919	-	(41,522)	31,397

Lipman-Miliband Trust - funding for education projects.

National Lottery Heritage Fund - funding for the Big Flame Project focused on engaging young individuals and local working-class activists in exploring, researching, and enhancing accessibility to our Big Flame archive.

Awards for All - funding to support a gardening project.

17 Analysis of net assets between funds

	Restricted	Restricted funds	Total	Restricted	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	32,601	-	32,601	34,879	-	34,879
Current assets/(liabilities)	769,534	31,397	800,931	793,258	72,919	866,177
	802,135	31,397	833,532	828,137	72,919	901,056

THE WORKING CLASS MOVEMENT LIBRARY

England & Wales - Charity number 1115731

Accounts

Charity registration number 1115731

Company registration number 05721140 (England and Wales)

THE WORKING CLASS MOVEMENT LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE WORKING CLASS MOVEMENT LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Peake	
	L Collins	
	D Maginn	
	A Halligan	
	R Kelly	
	S J Ingleson-Percival	
	H E Roberts	
	S Humphries	
	O Lomax	
	L Doherty	
	J Callow	
	J Farrar	(Appointed 14 July 2023)
	B Hinds	(Appointed 12 July 2023)
	A Pearce	(Appointed 29 January 2024)
Secretary	D Maginn	
Charity number	1115731	
Company number	05721140	
Registered office	Jubilee House 51 The Crescent Salford Lancashire United Kingdom M5 4WX	
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire SK3 8AB	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent United Kingdom ME19 4JQ	

THE WORKING CLASS MOVEMENT LIBRARY

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THE WORKING CLASS MOVEMENT LIBRARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The aims of The Working Class Movement Library (WCML) are to exhibit and maintain a library containing a collection of English language books, periodicals, pamphlets archives and artefacts, concerned with the activities, expression and enquiries of the labour movement, its allies and its enemies, since the late 1700s.

Introduction

The Library has made considerable progress against its mission this year with increased user numbers, improved community engagement, and an improving approach to diversity and inclusion.

There has been a continued focus on the development of library policies and procedures, infrastructure and governance although this work is still on-going and needs to be balanced against the day to day demands of running the library.

Our work has been supported by the recruitment of two new trustees bringing added experience of policy and practice in the heritage and cultural sector and a renewed focus on strategy and long-term planning by the Board. We have also welcomed a new Library Assistant who has been a fantastic addition to the team.

The work of the library has been boosted by two National Lottery grants that will allow us to re-develop our temporary exhibition space, employ two new staff members on fixed term contracts and work in partnership with community organisations. We hope that these projects will be a step-change in the library’s approach to audience development and community engagement.

The condition of Jubilee House has continued to be a concern this year and we are working hard to monitor and mitigate the risks to the collection of being in a 19th Century listed building. We have developed our partnership working with Salford City Council in this area.

Most importantly the new staff team is now embedded and building their confidence in delivering a shared vision for the library alongside the Board of Trustees.

Finance

The year has been a difficult one financially. Core expenditure is now in considerable excess of income, and closing the gap needs to be a priority.

The decision to increase staffing and expand activities was a conscious one and is bearing fruit with increased activity, a higher profile and improved relationships with the community. As a result we are in a much better position to provide the service for which the Library is intended.

It has, however, put a heavy strain on finances and so a very real priority must be matching this increase in expenditure with a corresponding increase in income.

A casual glance at our balance sheet shows us in a very healthy position, but it must be remembered that the vast bulk of reserves are earmarked for expansion and improvements

to Jubilee House. Our aspirations for building improvements will vanish unless we succeed in closing the gap between current levels of expenditure and income.

The situation has not been helped by the poor state of the national economy making it difficult for our supporters to make ends meet. This has led to a very marked reduction in donations from both trade unions and individuals, and shows that the Library cannot isolate itself from what is happening in the world outside.

In the circumstances we are grateful to Salford City Council for continuing its support despite the financial pressures it also finds itself under.

Whilst an increase in donations would be helpful, on a slightly morbid note it is hoped that our supporters will remember to pass on some of their savings to us when they pass on by making mention of us in their wills. We are fortunate to have a good level on reserves, but only because we have been remembered in this way. It is hoped that we can persuade more to make a similar contribution without impacting on their quality of life whilst with us.

Thanks to the hard work of staff we have succeeded in winning grants to the value of over £70,000 in the year just gone, with more to come. The money is obviously restricted to specific projects, so whilst it makes us look healthy it is of no help to day to day running costs.

Finally, looking on the positive side, we are developing a strong fundraising team that's setting realistic targets for growth, these, hopefully, will bear fruit and lead to a much more positive financial position in future years.

Use of the library/usage

Visitor numbers

We have improved monitoring of user numbers and are now differentiating between several types of library user. User number for 2023/24 are as follows:

Readers – 425

Library tours - 207

Events - 616

Formal education visits - 222

Drop-in visitors - 798

We saw a small increase across all visitor types.

Demographics

In May 2023 we conducted a demographic survey of our staff, trustees, volunteers and regular users (decided by e-newsletter users from a defined geographical area).

This survey is a pivotal tool in shaping strategic decisions and fostering inclusivity, ensuring that the library achieves in its aims of being a more open and diverse organisation that better reflects the communities of the local area.

The survey's findings underscore a significant disparity between the demographic composition of the surveyed group and the broader populace of Salford. Notably, there's an overrepresentation of older individuals among trustees, audience and volunteers, contrasting sharply with the younger median age of the city. This discrepancy extends to ethnic diversity, revealing a divergence between survey responses and Salford's more diverse demographic makeup. These findings emphasize the need for inclusive outreach strategies, acknowledging and bridging these demographic gaps so that the audience of the library is more representative of the population of the local area. The full report produced from this survey is available for those who would like to see it.

IT and Website

The library has continued to deliver two major IT projects throughout the past year.

Axiell upgrade

Our existing collections database, Adlib, is being upgraded to Axiell Collections. This will result in a database with improved functionality and user experience. Although progress has been slow, there have been several iterations of data testing, we expect the final transfer of data to happen in May 2024. Our Librarian has committed a significant amount of time to this project this year, but the upgrade is essential for the library to continue to deliver a high-quality service to users and to adequately care for its collection.

Website

A new WCML website has been developed in partnership with Oh Digital, a web developer based in Manchester and with excellent experience of working with the cultural sector.

The new website uses WordPress, an open source and easy to use CMS (Collections Management System) and has a much-improved design and functionality. The new website will have improved events booking systems, online shop and donations and memberships services.

The website will launch in May 2024.

Collections and Conservation

This year has seen an improvement in our approach to Collections Development. We have recruited a volunteer Collections Development group made up of activists, academics and community representatives that will meet regularly at the library to support staff in identifying potential material for inclusion in the collection.

The group has drafted a new Collections Development policy outlining our new approach to collecting areas of interest in collections development. This was signed off by the Board in January 2024.

This has also been informed a significance review of our collection, which has helped to identify the strengths and weaknesses of our collection.

Conservation & Environmental Monitoring

We have dedicated significant effort to improving monitoring of the environment in the building and mitigating its effects on the collection. This has included buying more ‘tinytag’ data collectors and portable de-humidifiers. This has been in response to concerns about fluctuating humidity in particular areas of the building.

Cataloguing

We have added the following records to our online catalogue:

Library = 387 records

Archives = 1254 records

New Acquisitions

Significant additions to our collection are:

Graham Stevenson collection – a large collection of material relating to the Trade Unionist and Communist Graham Stevenson. The collection includes Graham’s personal papers, including his diaries, along with Communist Party papers and pamphlets, Transport and General Union papers and pamphlets and ephemera relating to the wide variety of causes and organisations that he was interested in.

Liverpool Dockers Collection – a large collection of material collected by the son of activist Mike Carden relating to the Liverpool Dockers Strike activity in the 1980s.

An original painting of Ewan MacColl and Peggy Seegar by Nick Cudworth.

Archive material from the Manchester Asbestos Victims Support group which was at risk of disposal.

Loans

We have lent two items from our Pan African Congress collection to the V&A for their exhibition, Tropical Modernism : Architecture and Independence. Tropical Modernism: Architecture and Independence - Exhibition at V&A South Kensington · V&A (vam.ac.uk)

Public Programme & Community use of the Annex

Events

The library held 12 events last year (excluding Radical Readings) with a total of 338 people in attendance. These events included 9 talks, two film screenings and one creative session.

Recently, event attendees have been asked if they have attended an event at the library before and of those who have responded, 55.90% had never been to an event. As this question is to be asked as standard from now on, we will gather a fuller picture as to how effective our events are at bringing new audiences to the library.

The variety of events, speakers and themes explored through our events programme has significantly improved through the work of the Engagement Officer. Highlights in the past year include:

Troublemaking: Why You Should Organise in Your Workplace with Lydia Hughes and Jamie Woodcock

Giz a Job: a History of the 1981 Peoples' March for Jobs with Dr Grieg Campbell

Engels Lecture: Engels and Revolution with Dr Katherine Connelly.

Trade Unions and LGBT+ Rights: Past Victories and Future Struggles with Peter Purton and Meg Birchall.

Many Struggles: New Histories of African and Caribbean People in Britain with Hakim Adi and A.S Francis

Women and the Miners' Strike 1984-1985 with Florence Sutcliffe-Braithwaite and Natalie Thomlinson.

Our first talk in BSL, Leonard A. Motler, A Deaf Anarchist Communist, with Dai O'Brien and Steven Emery.

We have also improved online access to events through the launch of a WCML podcast and the live stream of our Engels lecture.

We attended community and trade union outreach events at:

Trouble-makers conference, Manchester

TUC (Trades Union Congress) Congress, Liverpool

Viraj Mendis Defence Campaign event at Ascension Chruch Hulme

E.P Thompson event? Details

Exhibitions Programme

We have delivered two exhibitions this year:

That Impudent Little Party: The Independent Labour Party 1893 – 1975

An exhibition that utilised our impressive Independent Labour Party collection to celebrate the 130th anniversary of the start of the ILP.

In the Face of Dwelling

This exhibition built on our partnership with the University of Salford and academic Dr Tanja Poppelreuter. It explored the people who lived in various working class dwellings in Salford from the late nineteenth century through photography, archive material and architectural drawings.

Use of the Annex

Regular community and trade union use of the annex has increased significantly, and we have seen some improvement in commercial hire of the space. New and regular users include:

Unison GM Transport

Unite NW389

RMT Young Members

Northwest TUC

PCS DBS

Salford CVS (Community and Voluntary Services)

Europia

Hearing Voice Network

Reclaim

Unite Community branch

Communist Party Britain

Greater Manchester TUC

No Police in Schools

YCL

IWW

We have earned £2975 in space hire income in the financial year 2023/2024 so far. The majority of this (£2160) has come from Train to TEFL, who used the annex for English classes for the September-December term.

Partnerships

We have continued to build our partnership working. The Library Manager has focused on improving our relationships with Higher Education and Cultural Sector partners. These include:

Membership of the Crescent Cultural Partners group

A research partnership with Manchester Metropolitan University – a AHRC (Arts and Humanities Research Council) funded collaborative PhD will begin in September 2024.

Membership of the University of Salford Centre for Class Research

Partnership with University of Manchester Social Movements Research Group and relationship with the Institute for Cultural Practice at UofM.

Our Engagement Officer has focused on building relationships and partnerships with community groups and trade unions encouraging use of the annex as a community space by many new groups and inviting them to take part in a tour of the library. New partnerships include.

RECLAIM – a charity supporting working class young people

Salford Foundation

Growing Togetherness – a community gardening and volunteering CIC based in Salford

Volunteers

Volunteers contributed 2199.5 in volunteer hours in 2023 and in total, the library has 35 active volunteers.

Last year saw a slight increase in the overall volunteer numbers with a notable difference in the profile of people volunteering at the library, with more younger people and people of colour coming on board. We saw two one volunteer teams forming, Communications, and of the 36 people who completed the volunteering registration form last year, only 9 were over the age of 30. This indicates that the library is an attractive place for younger people to volunteer. The main barriers for younger people volunteering at the library is that many of them work when the library is open, with 55% of students now working part-time to help fund their studies.

The variety of tasks for volunteers has also improved and we have delivered two volunteer social events and our first visit off site to the John Rylands library.

Communications

We have continued to see an increase in our followers on all our social media channels and our e-newsletter.

Instagram – 40.48%

Facebook – 16.27%

Mailchimp (e-newsletter) – 8.6%

Twitter/X – 8.6%

Our ability to monitor and analyse our website users are limited on our existing website, but analytics will be available through our new website.

Governance

From January 23 the board has refreshed its working groups and streamlined them into 4 groups, Finance, Audit & Risk Group, Transformation Strategy Group, Fundraising & Stakeholder Group and Audience Engagement & Collections Group. These groups have been working on strategic action plans for delivery over the next year. It is hoped that these groups will move the board towards strategic rather than operational activity, which it has had to adopt in the past when staffing was lower. New processes and policies are being adopted to support staff in carrying out their roles.

Conclusions

Overall, despite challenges, this year has seen many improvements in approach and delivery at the library with green shoots of hope in relation to our engagement with the community, increased users and position in the cultural sector in Salford and beyond. The staff team has worked incredibly hard to deliver multiple projects and embed new processes as well as being successful in being awarded 2 new lottery grants. There is a continued

commitment from Salford Council to support the library, but the maintenance and repair of Jubilee house remains the largest obstacle we need to work through in the coming year.

Achievements and Performance
Financial Review
It is the policy of The Working Class Movement Library that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Working Class Movement Library’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Working Class Movement Library is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

- **Governing Document**

  The charity is governed by its Memorandum and articles of Association adopted in February 2006.

- **Governing Bodies**

  The board of trustees is responsible for the overall governance of the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R G Futter	(Resigned 10 November 2024)
M Peake	
L Collins	
D Maginn	
A Halligan	
R Kelly	
S J Ingleson-Percival	
H E Roberts	
S Humphries	
C Henry	(Resigned 6 July 2024)
O Lomax	
L Doherty	
J Callow	
S Linden	(Resigned 14 July 2023)
J Farrar	(Appointed 14 July 2023)
B Hinds	(Appointed 12 July 2023)
A Pearce	(Appointed 29 January 2024)
E Macphee	(Appointed 29 January 2024 and resigned 6 July 2024)

The Trustees' report was approved by the Board of Trustees.

.....

D Maginn

Trustee

Date: 9th December 2024

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of The Working Class Movement Library for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Working Class Movement Library and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Working Class Movement Library will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of The Working Class Movement Library and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of The Working Class Movement Library and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WORKING CLASS MOVEMENT LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WORKING CLASS MOVEMENT LIBRARY

I report to the Trustees on my examination of the financial statements of The Working Class Movement Library (the The Working Class Movement Library) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the The Working Class Movement Library (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the The Working Class Movement Library are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the The Working Class Movement Library's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the The Working Class Movement Library as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward - ACA

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dated: .....

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:								
Donations and legacies	**3**	121,875	72,919	194,794	339,251	10,000	-	349,251
Charitable activities	**4**	20,784	-	20,784	12,767	-	-	12,767
Total income		142,659	72,919	215,578	352,018	10,000	-	362,018
Expenditure on:								
Raising funds	**5**	-	-	-	621	-	-	621
Charitable activities	**6**	220,406	-	220,406	186,217	-	-	186,217
Total expenditure		220,406	-	220,406	186,838	-	-	186,838
Net gains/(losses) on investments	**9**	34,561	-	34,561	(41,754)	-	-	(41,754)
Net movement in funds		(43,186)	72,919	29,733	151,426	-	(18,000)	133,426
Gross transfers between funds		-	-	-	28,000	(10,000)	(18,000)	-
Net movement in funds		(43,186)	72,919	29,733	151,426	-	(18,000)	133,426
Fund balances at 1 April 2023		871,323	-	871,323	719,897	-	18,000	737,897
Fund balances at 31 March 2024		828,137	72,919	901,056	871,323	-	-	871,323

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WORKING CLASS MOVEMENT LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**11**		34,879		39,329
Current assets					
Debtors	**13**	10,809		4,426	
Investments	**14**	670,999		732,236	
Cash at bank and in hand		186,169		97,132	
		867,977		833,794	
Creditors: amounts falling due within one year	**15**	(1,800)		(1,800)	
Net current assets			866,177		831,994
Total assets less current liabilities			901,056		871,323
Income funds					
Restricted funds	**16**		72,919		-
Unrestricted funds			828,137		871,323
			901,056		871,323

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/12/24

.....
S J Ingleson-Percival
Trustee

Company registration number 05721140

1 Accounting policies

Charity information

The Working Class Movement Library is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, 51 The Crescent, Salford, Lancashire, M5 4WX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Working Class Movement Library is a Public Benefit Entity as defined by FRS 102.

The Working Class Movement Library has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of The Working Class Movement Library. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds relate to expenditure that the trustees have committed to spending in future periods.

1.4 Incoming resources

Income is recognised when The Working Class Movement Library is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Working Class Movement Library has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Working Class Movement Library has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Depreciation will begin when extension complete
Computers	20% straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the The Working Class Movement Library reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Working Class Movement Library has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Working Class Movement Library's balance sheet when The Working Class Movement Library becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The Working Class Movement Library's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Working Class Movement Library is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of The Working Class Movement Library's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	96,875	-	96,875	314,251	-	314,251
Grant Income	25,000	72,919	97,919	25,000	10,000	35,000
	121,875	72,919	194,794	339,251	10,000	349,251

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Interest Received	6,089	2,367
Space Hire	4,225	-
Shop sales	4,649	2,295
Ancillary trading income	575	2,830
Charitable rental income	4,308	4,426
Other income	938	849
	20,784	12,767

5 Raising funds

	Total Unrestricted funds 2024 £	2023 £
Fundraising and publicity		
Other fundraising costs	-	621
	-	621

6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	123,849	100,902
Depreciation and impairment	4,450	2,243
Travel & Subsistence	383	204
Other Expenses	43,780	53,985
Building Refurbishment	45,477	26,053
Insurance	667	1,030
	218,606	184,417
Independent examiners fees	1,800	1,800
	220,406	186,217

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Working Class Movement Library during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	3

Employment costs	2024 £	2023 £
Wages, salaries and associated costs	123,849	100,902

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revaluation of investments	34,561	(41,754)

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2023	19,320	22,252	41,572
At 31 March 2024	19,320	22,252	41,572
Depreciation and impairment			
At 1 April 2023	-	2,243	2,243
Depreciation charged in the year	-	4,450	4,450
At 31 March 2024	-	6,693	6,693
Carrying amount			
At 31 March 2024	19,320	15,559	34,879
At 31 March 2023	19,320	20,009	39,329

12 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	670,999	732,236

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	10,809	4,426

14 Current asset investments

	2024	2023
	£	£
Unlisted investments	670,999	732,236

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,800	1,800

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Balance at 31 March 2024
	£	£
Lipman-Miliband Trust	3,000	3,000
National Lottery Heritage Fund	49,924	49,924
Awards for All	19,995	19,995
	72,919	72,919

Lipman-Miliband Trust - funding for education projects.

National Lottery Heritage Fund - funding for the Big Flame Project focused on engaging young individuals and local working-class activists in exploring, researching, and enhancing accessibility to our Big Flame archive.

Awards for All - funding to support a gardening project.

17 Analysis of net assets between funds

	Restricted	Restricted funds	Total	Restricted	Restricted funds	Designated funds	Total
	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:							
Tangible assets	34,879	-	34,879	39,329	-	-	39,329
Current assets/(liabilities)	793,258	72,919	866,177	831,994	-	-	831,994
	828,137	72,919	901,056	871,323	-	-	871,323

THE WORKING CLASS MOVEMENT LIBRARY

England & Wales - Charity number 1115731

Accounts

Charity registration number 1115731

Company registration number 05721140 (England and Wales)

THE WORKING CLASS MOVEMENT LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE WORKING CLASS MOVEMENT LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R G Futter	
	M Peake	
	L Collins	
	D Maginn	
	A Halligan	
	R Kelly	
	S J Ingleson-Percival	
	H E Roberts	
	S Humphries	
	C Henry	
	O Lomax	
	L Doherty	
	J Callow	
	J Farrar	(Appointed 14 July 2023)
	Mr Bill Hinds	(Appointed 12 July 2023)
Secretary	D Maginn	
Charity number	1115731	
Company number	05721140	
Registered office	Jubilee House 51 The Crescent Salford Lancashire United Kingdom M5 4WX	
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire SK3 8AB	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent United Kingdom ME19 4JQ	

THE WORKING CLASS MOVEMENT LIBRARY

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THE WORKING CLASS MOVEMENT LIBRARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The aims of The Working Class Movement Library (WCML) are to exhibit and maintain a library containing a collection of English language books, periodicals, pamphlets archives and artefacts, concerned with the activities, expression and enquiries of the labour movement, its allies and its enemies, since the late 1700s.

Introduction

The past year has been one of significant change for the library with the recruitment of two new members of staff, Belinda Scarlett, Library Manager and Nathan Godfrey, Engagement and Events Coordinator. This has coincided with a focus on the Library's new mission statement and a commitment to new ways of working to build the library for the future and increase access to the Library's collection.

Significant progress has been made in putting into place the staff, services and structures required for the library to be able to grow and encouraging the return of visitors, researchers and volunteers following a difficult couple of years because of the pandemic. The Library, alongside other cultural venues, has slowly re-opened following Covid and has needed to adjust to the changes this has caused to its audience and volunteer base.

This year has also seen a renewed focus on long term planning including on a long-term vision for the library and a capital re-development of the premises with huge commitment from the trustees.

Finance

Financially it has been a very mixed year for the Library. On the one hand it has been quite exciting with the start of a new era with a new manager and later in the year an additional of staffing to support our expanding work in the community. Additionally, we have started the process of working towards submitting a Heritage Lottery Fund bid to extend Jubilee House and provide more exhibition space, community use and storage space.

All very exciting but financially quite challenging. Our total expenditure for the year was around £235,000, exceeding our normal revenue outlays by a considerable amount. This was due to extensive upgrading of our Annexe building to make it more fit for use as a meeting place and community resource now, plus architectural fees, the work of which will form the basis for our future plans to extend Jubilee House.

The excessive outlay was offset this year by bequests totalling £255,000 which overall left our total balances slightly up on the previous year.

The increase in balances should not disguise the underlying growing gap between revenue income and expenditure. This is happening because of a combination of increasing costs and a decrease in the amount of income from donations. The Library, no different from everywhere else, is feeling the pinch of a depressed economy. It has been further compounded by the decision to take on another member of staff which is considered necessary if we are to develop our outreach work and provide a better service to the community.

The proposed budget for this coming year will show further deficits and a need to use reserves as we invest further in our infrastructure and take steps to upgrade our website and catalogue to make them more accessible and user friendly. All these additional costs are considered necessary to enable the Library to progress our mission statement and become a more effective resource for the working class. Inevitably though a drive to increase our income will be a priority in the coming year.

Usage

Use of the library by researchers, visitors and groups has slowly increased through 2022 and into early 2023. The overall number in 2022 has been affected by continued restrictions on numbers until later in the year when all Covid restrictions were dropped. The library has slowly increased its opening hours throughout the year from opening to drop-in visitors one afternoon a week to now opening three afternoons a week with the support of newly recruited volunteers from August 2022. The library has also started to open on selected weekends encouraging more casual visitors to engage with the library. The library has had three 'open' weekends since April 2022 with some degree of success.

Regular library tours have also started again with the support of the Library Manager and more recently the Engagement and Events Coordinator and volunteers. These have been a successful addition to the Library's visitor offer.

We have also offered sessions to several university groups as 'in person' teaching has started again. The Library Manager and Library Assistant have delivered sessions to groups from University of Central Lancashire, University of Salford, University of Manchester and Manchester Metropolitan University.

Crucially, new ways of capturing data about our visitors are starting to be put in place across all our areas of work. For example, Eventbrite is now being used to capture data about visitors attending events and tours and feedback forms are being filled in on site by drop in visitors and those taking part in group activities. Although at an early stage, this new focus on understanding our audience will allow the library to build a case for further investment and this data capture will increase significantly next year as the work of the Engagement Coordinator beds in, optimising opportunities for engagement and events and will be supported by improvement in our data protection policy.

We have also started work on improving booking systems for researchers and university visits. Again, this will allow the Library to capture data and better understand the needs of our visitors and will continue into next year as we improve our offer for visitors from this sector.

IT & Website

We have made significant improvements to the IT infrastructure at the Library this year. The Trust has invested in:

- A dedicated Broadband connection to replace the University of Salford system which is being removed this year.
- A new server to replace the old and outdated existing server and to allow upgrades to our collections database
- The upgrade of the Library's Adlib database system to Axiell collections, due for completion in 2023-24. This will improve the service for internal and external users.
- New wi-fi access points throughout the building and in the annex. This has significantly improved the service to everyone using the Library's services.
- The purchase of a new contactless payment system in the Library's shop which has made taking card payments much easier and is also a mobile system.
- Two staff laptops allowing staff to work flexibly and make the best use of their working hours.
- We have set up a website working group which includes trustees, staff and volunteers. The existing website has been reviewed and a brief which outlines what we want from our new website has been written. Three digital studios have responded to the brief which will be analysed in 2023-24 and an organisation to develop the Library's website will be selected.

Collections and Conservation

There has been a renewed focus on the need to understand our collection and how it can be used to attract new audiences and be developed in the future. We have carried out a significance review of the collection in January using a model developed by the Collections Trust. The Library Manager has used the results of the review to produce a working model of the collection and will produce a full written report. This will be used as the basis to write a new Collections Policy and will assist in making a case for capital funding and an application for Archive Accreditation.

The Library Manager has also set up a new Collections Working Group that will meet quarterly to support the Trustees and the Library Manager in making decisions about material to add to the Library's collection. This will include academics, activists and heritage professionals.

There are a number of conservation issues across the building primarily because of its age but the Library team, particularly the Librarian, continue to monitor the environment and make sure that the collection is cared for to the best of our ability within the confines of the building.

We have also loaned material to three exhibitions this year.

- A painting 'The Blacksmiths Rack' by Peter Burns to South Shields Museum and Art Gallery for their exhibition about the history of Shipbuilding;
- Material from our National League for the Blind and Disabled collection to the Peoples' History Museum for their exhibition exploring disabled peoples' activism, Nothing About Us Without Us.
- Books and pamphlets to Elizabeth Gaskill's House for their exhibition A Tale of Manchester Life: Elizabeth Gaskell's Manchester.

Acquisitions

We have acquired the archive of the Workers' Music Association from the Glasgow Political Song archive at the University of Glasgow.

We have also acquired a banner from Salford Trades Union Council.

Branding and Design

This year the Library adopted a wonderful new logo and brand identity which reflect its re-focus on its mission statement of raising class consciousness and stated aim to attract new audiences. The brand was created by the Library's Trustee, the very talented Hazel Roberts.

We have begun to apply this new branding to our print and online media and 2023-2024 will see the official launch of the new brand and application of the branding to our new website.

We have produced an ethically sourced tote bag using the Library's new branding, to promote the library and to encourage more people to join the Library's 'Radical Readers' membership scheme. We will look to apply the branding to other types of merchandise next year.

Communication and Social Media

Print – A new library leaflet has been produced utilising the new branding and logo. This has been distributed across the city and has had a positive reception.

Shelf Life – We are working in partnership with the University of Salford Graphic Design department to produce Shelf Life and apply the new branding to its design. Edition No.68 was produced in Autumn last year.

Radical Readers leaflet – We have created a new Radical Readers leaflet again using our new branding to encourage people to sign up to the scheme. This is in production now.

E-newsletter – We have applied our new branding to our e-newsletter. We have taken the decision to reduce the e-newsletter to once a month to bring us in line with other cultural organisations. We have also begun to use the e-newsletter as a platform to promote the work of local activists and activist organisations who share our values.

SocialMedia presence – This has remained steady with a small number of new followers. We have been analysing our social media figures since January as follows:

Instagram – 4000 (8% increase since January)

Facebook – 7477 (1% increase since January)

Twitter – 10700 (13% increase since January)

Mailchimp – 2079 (4% increase since January)

The Engagement and Events Coordinator will focus on developing our social media plan and presence in 2023-24.

Exhibitions

We have delivered two exhibitions this year which is a great achievement given the changes in staffing and reliance on a small volunteer exhibitions team.

'We Shall All be Brothers and Sisters': the Communist Party in Britain 1920 -2020

This exhibition had been created by the Marx Memorial Library and had planned to tour to the WCML in 2020 but was prevented by the pandemic. The exhibition opened in July 2022 for our first weekend open day and was supported by objects and research carried out by the WCML team.

The Modern Backdrop: Shirley Baker Photographing Salford

This exhibition was delivered in partnership with the University of Salford part of their research project, the Modern Backdrop, which seeks to analyse the transition of Salford from terraced housing, via slum clearance, to modern social housing projects from the late 1950s to the early 1970s. The project is a collaboration between the Modernist Society, the RIBA North West and the University of Salford. It is funded by the Paul Mellon Centre for Studies in British Arts.

The exhibition displays a selection of photographs by Salford born social documentary photographer Shirley Baker. The photographs are displayed alongside material from the Library's collections relating to housing. The exhibition opened in January 2023 and has been very successful, attracting higher numbers of drop in visitors and first-time visitors.

The University of Salford team has also used the exhibition space to deliver community workshops and oral history interviews, again attracting a new, often local audience to the library and showing how an exhibition can be supported by additional outreach activities.

Annex

The Library has invested in improvements to its event space, the annex, to make it a more comfortable and practical space for events, community meetings and creative activities. This has been supported by fund-raising and a grant from the Alex Ferry Foundation. Our Engagement and Events Coordinator has drawn up hire agreements for community and commercial users and is working to build relationships with local groups who may want to use or hire the space. This is a significant improvement to the Library's offer and essential, as we attempt to build an audience and community around the work and events which we put on and host in the annex, which will support our case for capital investment.

Events

From April 2022 until January 2023 the events programme was delivered by the Library Manager. The responsibility for this has now been taken on by the Engagement and Events Coordinator. There have also been a number of changes to the events programme. The weekly online afternoon online talks have now ended. Although very successful during lockdown, they are no longer a sustainable or effective model for reaching diverse audiences and were not attended by people who work during the day or young people who work or are studying. The decision was made to focus more on 'in person' events and to deliver more events in the evenings and at the weekends, so far with some success.

The types of events have also changed, we aim to attract new audiences with more creative events, including panel discussions; open days; printing workshops and an offsite panel discussion at the Eagle Inn. We also delivered our annual events: the Frow Lecture, Engels Week and Radical Rhymes as 'in person' events this year, the first time since before the pandemic. All three events sold out! The Library also took part in the city-wide Arts Council funded project, Manchester Festival of Libraries and has been included in next year's programme.

Live streaming and hybrid events have also been a challenge. The library did not have the equipment or technical skills within the existing team to deliver high quality live streamed or hybrid events and the concern was that both the 'in person' audience and the remote audience were not receiving a good experience. The decision was taken to stop hybrid events for a short while whilst the annex refurbishment was under way and whilst the recruitment of the Engagement Officer took place. We are now able to test options for delivering hybrid and recorded events, to make sure that these are of sufficiently high quality before we start delivering them again.

Volunteers and Placements

As a result of the pandemic the number of active volunteers at the library dropped and some of the library's existing volunteers were cautious about returning. However, most of the existing volunteer base has now returned and the Library Manager and Engagement and Events Coordinator have been successful in recruiting a new cohort of volunteers to work on specific activities.

Initially the focus was on recruiting new volunteers to support opening the library for drop in visitors on more afternoons a week, but this has now been extended to include work on the collections, communications and presenting tours of the Library.

We have developed new volunteer role descriptions and are using new platforms, such as Salford CVS to recruit volunteers both of which have led to a more diverse group of volunteers.

We have also encouraged volunteers to take part in training including, as mentioned above, the delivery of tours and safe object handling.

The recruitment of an Engagement and Events Coordinator will, going forwards, help the Library to develop a bespoke and successful volunteer programme which will ensure that the volunteers have a positive and rewarding experience, whilst also attracting much needed skills and additional capacity to the Library team.

We have had three student placements in the last year with students from University of Salford, University of Central Lancashire and Manchester Met. Placement students have been supported by the Library Manager during their time with us.

HR. Policies and Procedures

The Board approved the recruitment of a new member of staff to deal with events and community outreach and to lead on the Library's social media output, as mentioned above. The HRPP Group drafted an appropriate job description and person specification and constituted a recruitment panel, as appointed by the Board in October 2022. Following the recruitment process we were happy to appoint Nathan Godfrey who started in January 2023.

The trustee HRPP Group and staff have begun a full review of all the Library's policies and procedures - this is quite a significant task and remains a work in progress.The Disaster Recovery Plan has been reviewed and updated and the relevant staff and trustees involved have received training in how to implement the plan. There is also a new Safeguarding policy in place.

Many more policies and procedures will be looked at over the coming months including the Health & Safety, Data Protection, Equal Opportunities and GDPRpolicies and procedures and the Employment Manual will receive an overhaul.

There was an opportunity for training offered to all trustees and over a period of around 12 months several trustees took part in a number training and mentorship sessions with Heritage Compass covering areas including Governance, Finance and Fundraising.

Staff training has taken place for First Aiders and is being arranged for Fire Risk Assessment and Fire Wardens.

Governance

New role descriptions were drafted by the HRPP Group and adopted at the Board meeting in August 2022 including Chair of the Board of Trustees, Secretary of the Board of Trustees and Treasurer for the Trust. At the same time a role description, including the duties and person specification for a Trustee of WCML was also adopted by the Board. All were effective immediately.

At the Board meeting in October 2022, the Board appointed officers to the Chair, Vice Chair, Secretary, Treasurer and Assistant Treasurer positions.

Conclusions

There has been a lot of positive change at the Library and the staff and trustees have continued to work together constructively to make this happen. However, there is a significant job of work ahead to prepare WCML for the next phase of its development and the proposed bid for funding to undertake the planned refurbishment and extension of Jubilee House in partnership with Salford City Council. The Library staff and Trustees are working on a number of strands of development work to enable us to present a 5 year business development plan to the Salford City Council and secure the future stability of the Library beyond its current lease.

Achievements and Performance
Financial Review
It is the policy of The Working Class Movement Library that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Working Class Movement Library's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Working Class Movement Library is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, Governance and Management

- **Governing Document**

  The charity is governed by its Memorandum and articles of Association adopted in February 2006.

- **Governing Bodies**

  The board of trustees is responsible for the overall governance of the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R G Futter	
M Peake	
L Collins	
D Maginn	
A Halligan	
R Kelly	
S J Ingleson-Percival	
H E Roberts	
S Humphries	
C Henry	
O Lomax	
L Doherty	
J Callow	
S Linden	(Resigned 14 July 2023)
J Farrar	(Appointed 14 July 2023)
Mr Bill Hinds	(Appointed 12 July 2023)

The Trustees' report was approved by the Board of Trustees.

..
D Maginn
Trustee
Dated: 21st December 2023

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of The Working Class Movement Library for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the The Working Class Movement Library and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the The Working Class Movement Library will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the The Working Class Movement Library and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the The Working Class Movement Library and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WORKING CLASS MOVEMENT LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WORKING CLASS MOVEMENT LIBRARY

I report to the Trustees on my examination of the financial statements of The Working Class Movement Library (the The Working Class Movement Library) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the The Working Class Movement Library (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the The Working Class Movement Library are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the The Working Class Movement Library's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the The Working Class Movement Library's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the The Working Class Movement Library as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward - ACA

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dated: 21/12/2023.

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income from:									
Donations and legacies	3	339,251	10,000	-	349,251	131,821	500	-	132,321
Charitable activities	4	12,767	-	-	12,767	5,640	-	-	5,640
Total income		352,018	10,000	-	362,018	137,461	500	-	137,961
Expenditure on:									
Raising funds	5	621	-	-	621	3,000	-	-	3,000
Charitable activities	6	186,217	-	-	186,217	134,595	500	-	135,095
Total expenditure		186,838	-	-	186,838	137,595	500	-	138,095
Net gains/(losses) on investments	9	(41,754)	-	-	(41,754)	21,149	-	-	21,149
Net incoming resources before transfers		123,426	10,000	-	133,426	21,015	-	-	21,015

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Net incoming resources before transfers		123,426	10,000	-	133,426	21,015	-	-	21,015
Gross transfers between funds		28,000	(10,000)	(18,000)	-	(18,000)	-	18,000	-
Net movement in funds		151,426	-	(18,000)	133,426	3,015	-	18,000	21,015
Fund balances at 1 April 2022		719,897	-	18,000	737,897	716,882	-	-	716,882
Fund balances at 31 March 2023		871,323	-	-	871,323	719,897	-	18,000	737,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WORKING CLASS MOVEMENT LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		39,329		-
Current assets					
Debtors	13	4,426		-	
Investments	14	732,236		657,129	
Cash at bank and in hand		97,132		82,568	
		833,794		739,697	
Creditors: amounts falling due within one year	15	(1,800)		(1,800)	
Net current assets			831,994		737,897
Total assets less current liabilities			871,323		737,897
Capital funds					
Endowment funds - general			-		18,000
Income funds					
Unrestricted funds					
Designated funds	16	-		18,000	
General unrestricted funds		871,323		701,897	
			871,323		719,897
			871,323		737,897

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21st Dec 2023

S J Ingleson-Percival
Trustee

Company registration number 05721140

1 Accounting policies

Charity information

The Working Class Movement Library is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, 51 The Crescent, Salford, Lancashire, M5 4WX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Working Class Movement Library is a Public Benefit Entity as defined by FRS 102.

The Working Class Movement Library has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of The Working Class Movement Library. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds relate to expenditure that the trustees have committed to spending in future periods.

1.4 Incoming resources

Income is recognised when The Working Class Movement Library is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Working Class Movement Library has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Working Class Movement Library has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Depreciation will begin when extension complete
Computers	20% straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the The Working Class Movement Library reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Working Class Movement Library has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Working Class Movement Library's balance sheet when The Working Class Movement Library becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The Working Class Movement Library's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Working Class Movement Library is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of The Working Class Movement Library's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	314,251	-	314,251	106,821	-	106,821
Grant Income	25,000	10,000	35,000	25,000	500	25,500
	339,251	10,000	349,251	131,821	500	132,321

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Interest Received	2,367	2,464
Shop sales	2,295	1,389
Ancillary trading income	2,830	-
Charitable rental income	4,426	-
Other income	849	1,787
	12,767	5,640

5 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	621	3,000
	621	3,000

6 Charitable activities

	Charitable Expenditure Heading 1 2023 £	Charitable Expenditure Heading 1 2022 £
Staff costs	100,902	88,939
Depreciation and impairment	2,243	-
Travel & Subsistence	204	151
Other Expenses	53,985	43,705
Other Project Expenditure	-	500
Building Refurbishment	26,053	-
Insurance	1,030	-
	184,417	133,295
Share of governance costs (see note)	1,800	1,800
	186,217	135,095
Analysis by fund		
Unrestricted funds	186,217	134,595
Restricted funds	-	500

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Working Class Movement Library during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3

Employment costs	2023 £	2022 £
Wages, salaries and associated costs	100,902	88,939

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(41,754)	21,149

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold improvements £	Computers £	Total £
Cost			
Additions	19,320	22,252	41,572
At 31 March 2023	19,320	22,252	41,572
Depreciation and impairment			
Depreciation charged in the year	-	2,243	2,243
At 31 March 2023	-	2,243	2,243
Carrying amount			
At 31 March 2023	19,320	20,009	39,329

12 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	732,236	657,129

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	4,426	-

14 Current asset investments

	2023	2022
	£	£
Unlisted investments	732,236	657,129

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,800	1,800

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Architecture fees of £18,000 previously provided for have now been released.

17 Analysis of net assets between funds

	Restricted 2023 £	Restricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Restricted 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	39,329	-	-	39,329	-	-	-	-
Current assets/(liabilities)	831,994	-	-	831,994	719,897	-	18,000	737,897
	871,323	-	-	871,323	719,897	-	18,000	737,897

THE WORKING CLASS MOVEMENT LIBRARY

England & Wales - Charity number 1115731

Accounts

Charity registration number 1115731

Company registration number 05721140 (England and Wales)

THE WORKING CLASS MOVEMENT LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE WORKING CLASS MOVEMENT LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R G Futter	
	M Peake	
	L Collins	
	D Maginn	
	A Halligan	
	R Kelly	
	S J Ingleson-Percival	
	H E Roberts	
	S Humphries	
	C Henry	(Appointed 29 April 2021)
	O Lomax	(Appointed 29 April 2021)
	L Doherty	(Appointed 29 April 2021)
	J Callow	(Appointed 29 April 2021)
	S Linden	
Secretary	D Maginn	
Charity number	1115731	
Company number	05721140	
Registered office	Jubilee House 51 The Crescent Salford Lancashire United Kingdom M5 4WX	
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire SK3 8AB	
Bankers	Unity Trust Bank plc Nine Brindley Place 4 Oozells Square Birmingham United Kingdom B1 2HB	

THE WORKING CLASS MOVEMENT LIBRARY

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THE WORKING CLASS MOVEMENT LIBRARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The aims of The Working Class Movement Library (WCML) are to exhibit and maintain a library containing a collection of English language books, periodicals, pamphlets archives and artefacts, concerned with the activities, expression and enquiries of the labour movement, its allies and its enemies, since the late 1700s.

INTRODUCTION

Another difficult year for the Library as we follow society and try to manage moving out of lockdown whilst at the same time continuing to protect staff and volunteers.

Our covid risk assessment was regularly updated and things started to be slowly relaxed when we opened for a reduced number of readers on the 12th April, the earliest possible date we were allowed to do so. Opening to drop-in visitors was more complicated but we were delighted to be able to do this on Friday afternoons from 22 October.

Whilst access to the building has still been limited we have managed to allow people to gain virtual access and tour our rooms thanks to support from Creative Manchester, part of the university.

FINANCE

A surprisingly agreeable outcome to the financial year just gone in terms of the Trustees financial position. For the second year running we are showing an actual increase in income over expenditure. This time £20,000, almost entirely due to two bequests received during the year.

A more sober view should be taken though, in that if we were to exclude income earned from interest, it would show that our core expenditure exceeded income by nearly £25,000. If we are to be able to utilise our reserves for capital developments then that gap will need to be closed considerably.

The coming year could be quite trying with capital expenditure already committed to architectural fees of £18,000 relating to the extension and agreement to renovate the extension, replace the website and upgrade the catalogue software. The, as yet unresolved, efforts to improve our internet connection could lead to potentially a £2,500 - £3,000 additional annual outlay.

With the covid risk assessment being relaxed from April we can hopefully expect far more people entering Jubilee House and being involved in Library activities. This will, in turn, bring more income in but also generate additional costs.

The annual grant of £25,000 from Salford City Council remains be essential to us and we again wish to thank the Mayor and Councillors for their continuing support.

GOVERNANCE

The year has continued to see new trustees coming in as we look to the future and bring in new 'blood' Newcomers at the beginning of the year were, John Callow, Les Doherty, Carla Henry, and Oliver James Lomax.

Meetings have continued to be held by zoom, both the quarterly trustees meetings and the various project groups.

Whilst four newcomers came in we also had to accept the retirement of two of our principal stalwarts in recent years, Maggie Cohen and Eleanor Lewington. We wish them both well and know they will fill their time up with other things, including volunteering at the Library.

USAGE OF THE LIBRARY

We re-opened the Library to a reduced number of readers on the 12 April, the earliest possible date we were allowed to do so. Opening to drop-in visitors was more complicated but we were been delighted to be able to do this on Friday afternoons from 22 October. This has also meant we have been able to host a new exhibition, Literature in the Mines, with pop-up banners from the Piston Pen and Press project and an accompanying display of related material from our own collections, including mineworkers' poetry, songs and fiction from the 19th century to the present. Project co-leader Michael Sanders has recorded specially for us a series of six very short introductory videos about the exhibition, and these can be viewed at www.youtube.com/wcmlibrary/videos.

EXHIBITIONS

A tentative reopening allowed us to host a new exhibition, Literature in the Mines, with pop-up banners from the Piston Pen and Press project and an accompanying display of related material from our own collections, including mineworkers' poetry, songs and fiction from the 19th century to the present. Project co-leader Michael Sanders has recorded specially for us a series of six very short introductory videos about the exhibition, and these can be viewed at www.youtube.com/wcmlibrary/videos. This was replaced by a second guest exhibition from the same source, 'Working Class Readers in Victorian Manchester & Salford', accompanied by material from our own collections.

EVENTS

During the year we managed a total of 29 Invisible Histories talks, all livestreamed online (still all viewable at www.youtube.com/wcmlibrary/videos), with some also taking place with a live audience in our Annexe. In total our YouTube channel was watched for over 62,000 minutes in 2021, by nearly 9,000 people.

This year it was our turn to host the annual Engels Lecture, an annual event,in November, organised in collaboration with the Marx Memorial Library. Our lecture this year, by zoom, was presented by Amelia Horgan speaking to her recent publication ' Lost in Work: Escaping Capitalism'. In or to reach a wider audience who may not be aware of Frederich Engels we also ran a series of complimentary events during the week including films, online videos, and a conducted tour of local sites associated with Engels.

We also had an online evening of poetry with trustee Oliver James Lomax as well as an online event with the Workers Education Association to celebrate 85 years of workers music.

OTHER ACTIVITIES

We had 'Good Morning Britain' in the building filming as they highlighted the story of boxer and activist Len Johnson during Black History Month, We participated in the first Manchester Festival of Libraries (linking with the Portico Library, and running a joint event with Salford City Libraries which saw Stuart Maconie speak at Eccles Library) and also in the art project Big Ben Lying Down With Political Books which was part of the Manchester International Festival in the summer.

Out of the usual run of things our gardening volunteers offered a tour of the rare plant specimens in our garden as part of Heritage Open Days in September.

We have been focusing heavily on digitisation work. New volunteers have helped digitise unique or rare material such as our Pit and Factory Papers, our General Strike newsletters, material relating to Len Johnson and the 1945 Manchester Pan-African Congress, No Conscription Fellowship archival material particularly relating to Hyde, and our volume of Coal Trade Papers.

Staff also updated their skills by making a successful application to the Digital Heritage Lab programme and thereby attending a range of online workshops on digital preservation, social media etc. Lindsey, our Library Assistant, undertook a ten-week online course on digital skills for library professionals, aiming at bolstering her development in a way we can't offer her in-house.

We produced our first publication for a few years – a booklet about the huge 1969 anti-apartheid demo in Manchester by Geoff Brown.

We reached a milestone with the 50,000th catalogued item to be added to Adlib (to add to the 30,000 items brought across from our legacy system). In total 749 books/pamphlet records and 1574 archive records were added to the catalogue during 2021. And we continue to accept donations of material, and lend items to others' exhibitions both actual and digital.

Finally, we were very pleased to welcome, in September, that much maligned politician Jeremy Corbin who spent more time engrossed in the collection than time strictly allowed him.

STAFF

As always we are greatly indebted to the staff, without whom the Library would not be what it is and couldn't possibly function. Lynette Cawthra, the Library Manager, Jane Taylor, Librarian, and Lindsey Cole, Library Assistant continued to do a fantastic job.

Whilst not directly an employee of ours Jan Walker is still part of the team, doing the cleaning of the building, an important task that has perhaps taken on greater significance over the last year.

We were a little taken aback when Lynette indicated in the Autumn that she intended to retire at the end of March. Once the initial panic was overcome we set about seeking a replacement. Out of over 40 applications we whittled the number down to six for interview. A number of these excellent candidates proved to be appointable but in the end we plumped for Belinda Scarlett, the curator of the National Football Museum in Manchester.

Belinda started with us at the beginning of March, to allow for a hand over, and has settled in very nicely.

VOLUNTEERS

We were able to welcome back some of our volunteers during the year. October onwards has seen volunteers working with different parts of the collection, helping welcome drop-in visitors and making tea after talks.

Even while the Library was shut we were grateful to volunteers for writing blog posts, editing transcripts of our talks and digital sound recordings, and getting on top of a garden which had gone untended since 2020.

CONCLUSION

The Trust has come through a very trying period very well with the new group of trustees starting to bond with fresh ideas and ways of working starting to come through.

With the continuing disruptions to ‘normal working’ and need to find new innovative ways of communicating no employer could wish for a greater commitment than has been shown by all three members of staff, and the Trustees wish to place on record, once again, a big thank you to them.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

It is the policy of The Working Class Movement Library that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Working Class Movement Library's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Working Class Movement Library is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Governing Document**

  The charity is governed by its Memorandum and articles of Association adopted in February 2006.

- **Governing Bodies**

  The board of trustees is responsible for the overall governance of the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M J Cohen	(Resigned 26 July 2021)
R G Futter	
K Morgan	(Resigned 26 July 2021)
M Peake	
E Lewington	(Resigned 26 July 2021)
L Collins	
D Maginn	
A Halligan	
R Kelly	
S J Ingleson-Percival	
H E Roberts	
S Humphries	
C Henry	(Appointed 29 April 2021)
O Lomax	(Appointed 29 April 2021)
L Doherty	(Appointed 29 April 2021)
J Callow	(Appointed 29 April 2021)
S Linden	

The Trustees' report was approved by the Board of Trustees.

.....

D Maginn

Trustee

Dated: 14/11/2022

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of The Working Class Movement Library for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the The Working Class Movement Library and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the The Working Class Movement Library will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the The Working Class Movement Library and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the The Working Class Movement Library and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WORKING CLASS MOVEMENT LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WORKING CLASS MOVEMENT LIBRARY

I report to the Trustees on my examination of the financial statements of The Working Class Movement Library (the The Working Class Movement Library) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the The Working Class Movement Library (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the The Working Class Movement Library are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the The Working Class Movement Library's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the The Working Class Movement Library as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward - ACA

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dated: 17/11/2022.

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:								
Donations and legacies	**3**	131,821	500	-	132,321	98,291	20,200	118,491
Charitable activities	**4**	5,640	-	-	5,640	7,242	-	7,242
Total income		137,461	500	-	137,961	105,533	20,200	125,733
Expenditure on:								
Raising funds	**5**	3,000	-	-	3,000	807	-	807
Charitable activities	**6**	134,595	500	-	135,095	124,717	20,072	144,789
Total expenditure		137,595	500	-	138,095	125,524	20,072	145,596
Net gains/(losses) on investments	**9**	21,149	-	-	21,149	92,541	-	92,541
Net incoming resources before transfers		21,015	-	-	21,015	72,550	128	72,678

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming resources before transfers		21,015	-	-	21,015	72,550	128	72,678
Gross transfers between funds		(18,000)	-	18,000	-	7,969	(7,969)	-
Net movement in funds		3,015	-	18,000	21,015	80,519	(7,841)	72,678
Fund balances at 1 April 2021		716,882	-	-	716,882	636,363	7,841	644,204
Fund balances at 31 March 2022		719,897	-	18,000	737,897	716,882	-	716,882

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WORKING CLASS MOVEMENT LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Investments	**11**	504,292		483,143	
Cash at bank and in hand		235,405		235,359	
		739,697		718,502	
Creditors: amounts falling due within one year	**12**	(1,800)		(1,620)	
Net current assets			737,897		716,882
Income funds					
Unrestricted funds					
Designated funds	**13**	18,000		-	
General unrestricted funds		719,897		716,882	
			737,897		716,882
			737,897		716,882

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/11/2022

.....

D Maginn
Trustee

Company registration number 05721140

1 Accounting policies

Charity information

The Working Class Movement Library is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, 51 The Crescent, Salford, Lancashire, M5 4WX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Working Class Movement Library is a Public Benefit Entity as defined by FRS 102.

The Working Class Movement Library has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of The Working Class Movement Library. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds relate to expenditure that the trustees have committed to spending in future periods.

1.4 Incoming resources

Income is recognised when The Working Class Movement Library is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Working Class Movement Library has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Working Class Movement Library has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Working Class Movement Library has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Working Class Movement Library's balance sheet when The Working Class Movement Library becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The Working Class Movement Library’s contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when The Working Class Movement Library is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of The Working Class Movement Library's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	106,821	-	106,821	73,291	-	73,291
Grant Income	25,000	500	25,500	25,000	20,200	45,200
	131,821	500	132,321	98,291	20,200	118,491

4 Charitable activities

	Charitable Income 2022	**Charitable Income 2021**
	£	**£**
Project Specific Income	-	250
Interest Received	2,464	4,672
Book Fund	-	340
Shop sales	1,389	-
Other income	1,787	1,980
	5,640	7,242

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Advertising	-	192
Other fundraising costs	3,000	615
Fundraising and publicity	3,000	807
	3,000	807

6 Charitable activities

	2022	**2021**
	£	**£**
Staff costs	88,939	84,596
Travel & Subsistence	151	-
Library operating costs	43,705	32,045
Other Project Expenditure	500	26,341
	133,295	142,982
Share of governance costs	1,800	1,807
	135,095	144,789

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Working Class Movement Library during the year.

8 Employees

The average monthly number of employees during the year was:

2022	**2021**
Number	**Number**
3	3

8 Employees **(Continued)**

Employment costs	**2022**	**2021**
	£	**£**
Wages, salaries and associated costs	88,939	84,596

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	21,149	92,541

10 Financial instruments

	2022	**2021**
	£	**£**
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	504,292	483,143

11 Current asset investments

	2022	**2021**
	£	**£**
Unlisted investments	504,292	483,143

12 Creditors: amounts falling due within one year

	2022	**2021**
	£	**£**
Accruals and deferred income	1,800	1,620

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£
Architecture fees	-	18,000	18,000
	-	18,000	18,000

Committed fees towards architectural fees relating to the premises extension.

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Designated funds 2022 £**	**Total 2022 £**	Restricted 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Current assets/(liabilities)	719,897	-	18,000	737,897	716,882	-	716,882
	719,897	-	18,000	737,897	716,882	-	716,882

THE WORKING CLASS MOVEMENT LIBRARY

England & Wales - Charity number 1115731

Accounts

Charity Registration No. 1115731

Company Registration No. 05721140 (England and Wales)

THE WORKING CLASS MOVEMENT LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WORKING CLASS MOVEMENT LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R G Futter	
	M Peake	
	L Collins	
	D Maginn	
	A Halligan	
	R Kelly	
	S J Ingleson-Percival	
	H E Roberts	
	S Humphries	
	C Henry	(Appointed 29 April 2021)
	O Lomax	(Appointed 29 April 2021)
	L Doherty	(Appointed 29 April 2021)
	J Callow	(Appointed 29 April 2021)
	S Linden	(Appointed 26 July 2020)
Secretary	D Maginn	
Charity number	1115731	
Company number	05721140	
Registered office	Jubilee House 51 The Crescent Salford Lancashire United Kingdom M5 4WX	
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire SK3 8AB	
Bankers	Unity Trust Bank plc Nine Brindley Place 4 Oozells Square Birmingham United Kingdom B1 2HB	

THE WORKING CLASS MOVEMENT LIBRARY

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THE WORKING CLASS MOVEMENT LIBRARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

The aims of The Working Class Movement Library (WCML) are to exhibit and maintain a library containing a collection of English language books, periodicals, pamphlets archives and artefacts, concerned with the activities, expression and enquiries of the labour movement, its allies and its enemies, since the late 1700s.

INTRODUCTION

Not a year for repeating for the Library or anyone. The year has seen almost a total lockdown of activity in Jubilee House, with only a brief period when readers have been able to gain access. Fortunately our staff and, as far as we know, all volunteers and friends have come through the pandemic without serious illness.

Like many similar organisations the pandemic has forced us to look at alternative (and positive) ways of communicating with a broad spectrum of audiences. Many of these will be retained, developed and built into our regular programme of activities.

FINANCE

It has been a very strange year in terms of trust finances. Covid-19 has had a particular impact on expenditure for the year which was significantly less than budgeted, simply because Jubilee House has not been open to the public for most of the year.

Core income was down less than expected given that many trade union branches would not have been meeting as regularly as normal and more precarious security of employment will have impacted on individual donations.

Whilst income from donations has not been hit as hard as expected, there is an underlying trend of reducing numbers of supporters over the last five years that needs to be addressed by a more co-ordinated and systematic approach to fundraising.

Incredibly, though, that part of our reserves exposed to the financial markets has shown tremendous growth leading to an overall increase in income over expenditure for the year. This is money that will greatly assist renovation work on Jubilee House when we hopefully move towards a new long-term lease with building maintenance responsibilities. That is if the markets don't turn in an opposite downward direction.

Salford City Council are continuing to provide us with an annual grant for which we are extremely grateful to the City Mayor and other leading politicians.

GOVERNANCE

The year has seen a number of comings and goings amongst trustees. At the beginning of the year we welcomed new board members Suzanne Humphries, Sam Ingleson and Hazel Roberts. All three have taken on active roles with the organisation although regrettably, because of Covid, there have been no face to face meetings yet between many of the more long-standing members and new ones. Regular Zoom meetings have enabled good working relationships to develop despite not being able to get in the same room together.

Whilst newcomers have come in there have been three outgoings. John Percy and Ken Wade took the decision, after many years' service, to stand aside on the board for younger members. Both will, however, continue giving active service to the Library in other ways. We also lost Sally Richardson who, for family reasons, had to move away from the area and found it difficult to keep in touch.

USAGE OF THE LIBRARY

The big, cheering news is that in the calendar year 2020, Despite It All, we managed to top 2019's total number of people attending Library events live, even though 2019 included a Radical Readings event with 700 attendees. Having our events available remotely has been a huge hit, and we will never be going back to events held solely in the annexe...

The reading room reopened as a pilot in August, welcoming 'duos' researching our podcast project (see Externally Funded Grants). The safety processes instigated for the 'duos' gave us sufficient confidence in the resilience of our risk management to enable us to greet readers officially. We reopened the library to a maximum of two readers per day on 16 September, and until we had to close again on 4 November we were 'full' nearly every day. A lot of effort was required to get just two people into the building, but all were very appreciative to be back. We were disappointed to be unable to reopen after Lockdown 2 (and specifically that libraries did not seem to feature in formal government guidance) but by the end of the year were looking forward to being able to welcome back readers in mid-April.

Email enquiries built back up, having flat-lined during the early days of lockdown, and by the end of the period we were back up to the total of the previous year.

WORKING IN PARTNERSHIP

Working digitally offered us many opportunities for partnership working:

We selected and digitised interesting Communist Party pamphlets to be presented online as part of the CP centenary celebration on 1 August.

To mark the 75th anniversary in October of the Pan-African Congress in Manchester we digitised various documents for Manchester Metropolitan University, some of which they blew up large to feature in the windows of the old Chorlton-on-Medlock Town Hall, now an MMU building and where the Congress took place.

A film-maker linked to a Salford University project took both stills and film footage of our Engels in Manchester scrapbook and shared the photos with us – a particularly useful resource with the 200th anniversary of Engels's birth taking place in November. Examples of the pages now feature on our Web site at www.wcml.org.uk/EngelsScrapbook.

We digitised some interesting material from the Manchester and Salford Film Society (the oldest film society in the UK, whose archive we hold) to mark its 90th anniversary in November (www.wcml.org.uk/90NotOut), hosted a video interview recorded in the anniversary month with Marjorie Ainsworth, President of the Society, and held a joint event with them to mark their birthday.

Len Johnson was the subject of the Library's contribution to the Greater Manchester Combined Authority's Creative Care Kit for young people (click on the link to the second edition of the care kit). 22,000 copies were distributed to young people who are not online, and so may have been feeling more isolated and lonely during the pandemic.

We have digitised some of our Greenham Common material to contribute to an IWM War and Conflict Subject Specialist Network project, Connecting, sharing, learning (led by a former WCML volunteer) and are working with IWM North to ensure this is seen by as broad an audience as possible.

We sent our 'top 100' undigitised tapes to be digitised as part of the North West Sound Heritage project.

We took part in a Tolpuddle Radical History School event highlighting radical libraries and their reimagining in these times, and continued good, if remote, network links over the year with the Society for the Study of Labour History Archive and Resources Committee, HiDDEN, SCON (Salford Cultural Organisations Network), Independent Libraries Association, Greater Manchester Archivists' Group and others. We also participated in the Salford University online Welcome Week.

In March we were delighted to welcome a team from Creative Manchester, part of the University of Manchester, to undertake 360 degree photography of the building to allow us to create a 'virtual tour', which we will be able to use in a variety of different ways in future. We're very grateful to them. We also took the opportunity to carry out a major 'refresh' of the hall and Ceramics Room cabinets prior to the photography.

EXTERNALLY FUNDED GRANTS

Arts Council England Emergency Response Fund

To our surprise and delight we were successful in May with our joint application, with Salford outdoor arts organisation Walk the Plank, to the Arts Council's Emergency Response Fund for our project Begin the World Over Again, which aimed to deliver a dynamic digital aspect to the sharing of the Library's amazing collection, exploring digital possibilities in more depth via a creative engagement project supported by artists. This followed on from our joint project the previous year, Bones of Paine; an enthusiastic group of six people from the Bones of Paine writing group signed up to form 'duos' with six different artists to research aspects of our collection as the basis for episodes of a podcast. The podcast launched at the Being Human Festival in November, which was also History Day. You can listen to the podcasts here, and browse more about the themes and the project in general here.
Digital Heritage Lab

We were successful in our application to participate in the Lottery-funded Digital Heritage Lab project, running from September 2020 for nine months, and staff attended a variety of highly relevant online training sessions. We have also been working with a Digital Skills Mentor, Janet Alderman, Digital Programmes Manager at Culture24, who has supported and advised us on digital strategic planning, processes and skill development, as well as encouraging and provoking new ideas and new ways of thinking.

EXTERNALLY FUNDED GRANTS

b) Bones of Paine – Arts Council England
In November 1819 the bones of radical Thomas Paine were brought to Salford only to be refused entry to Manchester by the authorities, with the horrors of Peterloo still fresh. To mark the bicentenary of this bizarre event and to celebrate Paine's revolutionary writings and ideas, the Library and Salford outdoor arts organisation Walk the Plank applied for Arts Council England funding; in applying for the first time for arts funding we said that we wanted to explore delivering creative/artistic ideas ourselves rather than being a conduit for those of other people. We knew Walk the Plank had a great track record of delivering spectacular events, but having worked with them we now have an understanding of how quickly high quality artists and performers absorb (and adapt) a creative brief and turn it into something special. The creative output produced by Louise Wallwein's writing group was excellent, and the participants in the finale procession with our giant Paine puppet (the last of its seven outings) were engaged and enthusiastic, as shown in this tweet: 'Bravo for a brilliant outdoorarts event on the last day of November!'.

The project enabled us to develop a range of excellent new links, and one unexpected project outcome was the creation of a poem by young poet Oliver James Lomax, inspired by him accompanying our Paine puppet round rainy Manchester on the bicentenary of Peterloo.

VOLUNTEERS

One of the saddest effects on the Library of the pandemic was not being able to have our splendid volunteers in the building. We kept in touch via emails and a recreation on Zoom of the monthly volunteer lunch, but it wasn't the same. We were pleased to welcome new volunteers into the team during the year however, undertaking tasks remotely such as working with audio material, writing posts for our blog, and creating transcriptions of our podcast and of online talks.

STAFF

A decision was taken very early on that irrespective of what happened staff would continue to receive full pay for the duration of any lockdown.

As always we are greatly indebted to the staff, without whom the Library would not be what it is and couldn't possibly function. Lynette Cawthra, the Library Manager, Jane Taylor, Librarian, and Lindsey Cole, Library Assistant couldn't be bettered. Whilst not directly an employee of ours Jan Walker is still part of the team, doing the cleaning of the building, an important task that has perhaps taken on greater significance over the last year.

Although Jubilee House has been closed for long periods that doesn't mean that staff have been idle. First working from home and later back in Jubilee House, Jane and Lindsey have been using the opportunity to enrich our online catalogue, undertake a wide range of online training opportunities, and introduce many new improvements. We have for instance been working on creating processes and procedures to help with our proposed archive accreditation application.

Lynette has done the majority of her work, in isolation, from home keeping the wheels well oiled and turning. She has also been instrumental in innovating new ways of communicating with the outside world, and those who have tuned in to our regular Wednesday afternoon 'Invisible Histories' talks can see a great future for her as an impresario.

Exhibitions:

We have welcomed online guest exhibitions about posters from the Irish civil rights era, the centenary of an extraordinary strike by Derbyshire boot and shoe makers which lasted for over two years, and more recently the centenary of the Communist Party of Great Britain. Our exhibition Thomas Paine: citizen of the world, which had been due to end in March 2020, found its life extended online as we put up on our Web site the booklet containing the text of the exhibition boards.

Events:

Although we'd never heard of Zoom until last March we have made the most of it ever since, from online trustee meetings and volunteer lunches to staff training workshops. Our public use of it has been the most far-reaching aspect of our 'reinvented' library – we have hosted 37 free online talks over the last year, with audiences always considerably higher and more geographically spread than we could ever have dreamed of welcoming to our annexe. Twice we have hit our Zoom limit of 100 attendees – for an evening of his poetry read by Oliver James Lomax, and for a talk about a forthcoming graphic novel about the amazing life of Thomas Paine. Not having to consider speaker travel expenses is a further bonus, particularly since those who have kindly given time to share their expertise have come from as far afield as Aberdeen, Sussex and in one memorable case Toronto! Topics were as varied as:

- the ritual monstering of women through the class system ;
- the Northern Carnival Against the Nazis ;
- conscience and dissent in Britain during the First World War ; and
- British labour movement solidarity in the 1913-14 Dublin Lockout .

We marked Black History Month in October with a talk on Len Johnson by Deej Malik-Johnson, LGBT+ History Month in February by welcoming Ray Woolford to talk about activist Kath Duncan, and International Women's Day in March with a talk on the Scottish suffragettes by Sarah Pedersen.

We offered up musical and spoken word treats with Radical Sounds, curated by trustee Maxine Peake, a virtual event which premiered both on our Facebook page and our YouTube channel on the evening of the August Bank Holiday with a peak of well over 200 concurrent live viewers, plus a further 1,000 people enjoying it later on YouTube. Similarly over 200 people watched the live-stream of the third annual Engels Memorial Lecture, which we co-hosted in November with Marx Memorial Library. We also participated in an online digital art event, LOITER, which culminated in a video by German artist Christian Selent projecting onto our building images linked to Paul Lafargue's Right to be lazy.

All our talks have been recorded and you can catch up with any or all of them at www.youtube.com/wcmlibrary/videos. We have also received kind donations from people who have enjoyed the talks.

SOCIAL MEDIA

2021 saw a 40% increase in usage of our Web site over the previous year, including over 40% new visitors. This includes a big increase in social media referrals i.e. people coming to our Web site from Twitter/ Facebook/Instagram. The Library followers on Twitter increased by nearly 20% to over 8,200, and 'likes' on our Facebook page increased by 13% to over 6,800. Our Instagram account followers also increased significantly, due in part to the success of our podcast, and our Pinterest numbers also went up.

There have been 22 new posts on the library blog during the year, some offering insights into uncovered-in-lockdown items in our collection such as hand-coloured 1930s political cartoons and a piece of cloth woven in prison by activist Claudia Jones. We were offered guest blog posts on a wide variety of subjects, including Manchester suffragist campaigner, essayist and poet, Elizabeth Wolstenholme Elmy and 'Is Stormzy a presentday working class activist?'. We were also pleased to host posts from students on the University of Salford's 'Language Through Literature' module and 'Victorian Literature: Progress and Panic' module.

CONCLUSION

In very depressing circumstances the Trust has come through remarkably well, and is
even beginning to put in place ideas and ways of working that will make the Library better placed to provide a quality of service to the movement as and when we return to any sort of normality.

It has to be said that much of our buoyancy over the last twelve months has been down to the staff. With all the hardships and uncertainty no employer could wish for a greater commitment than has been shown by all three members of staff, and the Trustees wish to place on record a big thank you to them.

Achievements and performance

Financial review

It is the policy of The Working Class Movement Library that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The Working Class Movement Library's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which The Working Class Movement Library is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

- **Governing Document**

  The charity is governed by its Memorandum and articles of Association adopted in February 2006.

- **Governing Bodies**

  The board of trustees is responsible for the overall governance of the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M J Cohen	(Resigned 26 July 2021)
R G Futter	
K Wade	(Resigned 23 February 2021)
K Morgan	(Resigned 26 July 2021)
J Percy	(Resigned 23 February 2021)
M Peake	
E Lewington	(Resigned 26 July 2021)
L Collins	
D Maginn	
A Halligan	
S Richardson	(Resigned 23 February 2021)
R Kelly	
S J Ingleson-Percival	
H E Roberts	
G Waterhouse	(Resigned 1 December 2020)
S Humphries	
C Henry	(Appointed 29 April 2021)
O Lomax	(Appointed 29 April 2021)
L Doherty	(Appointed 29 April 2021)
J Callow	(Appointed 29 April 2021)
S Linden	(Appointed 26 July 2020)

The Trustees' report was approved by the Board of Trustees.

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D Maginn

Trustee

Dated: 20/12/2021

THE WORKING CLASS MOVEMENT LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WORKING CLASS MOVEMENT LIBRARY

I report to the Trustees on my examination of the financial statements of The Working Class Movement Library (the The Working Class Movement Library) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the The Working Class Movement Library (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the The Working Class Movement Library are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the The Working Class Movement Library's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the The Working Class Movement Library as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward - ACA

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dated: 20/12/2021.

THE WORKING CLASS MOVEMENT LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	98,291	20,200	118,491	99,409	21,710	121,119
Charitable activities	4	7,242	-	7,242	42,425	-	42,425
Total income		105,533	20,200	125,733	141,834	21,710	163,544
Expenditure on:							
Raising funds	5	807	-	807	6,376	-	6,376
Charitable activities	6	124,717	20,072	144,789	299,908	27,887	327,795
Total resources expended		125,524	20,072	145,596	306,284	27,887	334,171
Net gains/(losses) on investments	9	92,541	-	92,541	(18,751)	-	(18,751)
Net incoming/ (outgoing) resources before transfers		72,550	128	72,678	(183,201)	(6,177)	(189,378)
Gross transfers between funds		7,969	(7,969)	-	-	-	-
Net movement in funds		80,519	(7,841)	72,678	(183,201)	(6,177)	(189,378)
Fund balances at 1 April 2020		636,363	7,841	644,204	819,564	14,019	833,583
Fund balances at 31 March 2021		716,882	-	716,882	636,363	7,842	644,205

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WORKING CLASS MOVEMENT LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Investments	11	483,143		390,602	
Cash at bank and in hand		235,359		255,103	
		718,502		645,705	
Creditors: amounts falling due within one year	12	(1,620)		(1,500)	
Net current assets			716,882		644,205
Income funds					
Restricted funds			-		7,842
Unrestricted funds			716,882		636,363
			716,882		644,205

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/12/2021

.....
P Maginn
Trustee

Company Registration No. 05721140

1 Accounting policies

Charity information

The Working Class Movement Library is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, 51 The Crescent, Salford, Lancashire, M5 4WX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with The Working Class Movement Library's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Working Class Movement Library is a Public Benefit Entity as defined by FRS 102.

The Working Class Movement Library has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of The Working Class Movement Library. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. However at this time the full impact of the Corona virus pandemic on the UK and Global economy is uncertain and the effect, both immediate and long term, this may have on the company, its customers and suppliers is unknown.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the The Working Class Movement Library.

1.4 Incoming resources

Income is recognised when The Working Class Movement Library is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Working Class Movement Library has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Working Class Movement Library has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Working Class Movement Library has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Working Class Movement Library's balance sheet when The Working Class Movement Library becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The Working Class Movement Library's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Working Class Movement Library is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of The Working Class Movement Library's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	73,291	-	73,291	76,537	-	76,537
Grant Income	25,000	20,200	45,200	22,872	21,710	44,582
	98,291	20,200	118,491	99,409	21,710	121,119
Grants receivable for core activities						
Other	25,000	20,200	45,200	22,872	21,710	44,582
	25,000	20,200	45,200	22,872	21,710	44,582

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Project Specific Income	250	32,695
Interest Received	4,672	4,899
Book Fund	340	2,347
Other income	1,980	2,484
	7,242	42,425

5 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising and publicity		
Advertising	192	1,087
Other fundraising costs	615	5,289
Fundraising and publicity	807	6,376
	807	6,376

6 Charitable activities

	2021 £	2020 £
Staff costs	84,596	90,884
Travel & Subsistence	-	1,478
Miscellaneous Expenses	32,045	137,774
Other Project Expenditure	26,341	95,386
	142,982	325,522
Share of governance costs	1,807	2,273
	144,789	327,795

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from The Working Class Movement Library during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3

Employment costs	2021 £	2020 £
Wages and salaries	84,596	90,884

9 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	92,541	(18,751)

10 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	483,143	390,602

11 Current asset investments

	2021 £	2020 £
Unlisted investments	483,143	390,602

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,620	1,500