



The Saints' Projects Trust

'To advance the Christian faith and relieve poverty'

Trustees' Annual Report for year ended 31
December 2022

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Legal and Administrative Information

Charity Address

The Saints' Projects Trust
97 Warren Close
Cambridge CB2 1LE

Charity Number

1115724

Other Contact Information

Phone: 07735 393151

Email: hello@saintsprojectstrust.org

Website: www.saintsprojectstrust.org

Governing Document

The Saints' Projects Trust was established on 20 July 2006.

Coordinators

Sampson Okyere, International Coordinator, Ghana

Bharat Bhattari, Deputy International Coordinator, Nepal

Employees

Caleb Howard, CEO

Patrons

Lord Alton of Liverpool

Rt Rev Dr Christopher Cocksworth

Daniel Hodson

Grace Natoli

Baroness Stroud

Patrick Whitworth

Trustees

Rev Michael John Smith (chair)

Rev Mark Mills-Powell

Rev Dr Richard Higginson

Rev Daniel Foot

Rev Andrew Wadsworth (retired 1 May 2023)

LingLing Parnin

Rev Tim Mills

Obiageliaku Rocque

Uly-Lange Orobor

Sampson Okyere (joined 29 November 2022)

Bankers

NatWest Bank

RationalFX

21 Petty Cury

One Canada Square, 32nd Floor

Cambridge CB2 3NE

London E14 5AB

Independent Examiner

Tim Richardson

8 Emsons Close

Linton

Cambridge CB21 4NB

Structure, Government, Management

Governing Document

The Saints' Projects Trust original deed was written and approved by the first group of trustees on 20 July 2006. Shortly thereafter, the Charity Commission granted Registered Charity status under registration number 1115724. Set forth in the Trust Deed are the strategic aims and goals of the charity:

Strategic Aims – (1) To enable Christian prayer, teaching, and ministry service; (2) to support ministry to widows, disabled, orphans and students by supplying clothing, food, medicine, shelter and education; (3) supporting Christian ministry in local churches and teaching the Christian religion in the UK and overseas; (4) establishing and strengthening houses of prayer in the UK and overseas; (5) organizing pilgrimages and retreats.

CORE Goals – Ministry to Churches, Orphans, Relief, and Education. Our desire is to work with local pastors and Guild members to impact and heal their communities, plus funding education and small businesses for brighter futures.

Organisational Structure

The charity is governed by a group of trustees who meet quarterly to set policy and review the activity of the charity. Trustee meetings are facilitated by the Chairperson and minutes are taken and reviewed at each meeting.

New trustees are proposed by existing trustees when they have satisfied themselves both of the need for further trustees, and that the person proposed meets the necessary qualifications as determined by the current trustees. In the year ending December 31, one new trustee was added: Sampson Okyere. He was approved at the Trustee Meeting on 29 November 2022.

Review of Activities and Impact for Public Benefit

The mission of SPT is to 'advance the Christian faith and relieve poverty.' We deliver this vision by building relationships with individuals around the world and then working with them to build schools, start businesses and heal their communities. This is all supported and directed by our unique Guild prayer network that has thousands of members around the world.

There are several different well-documented and successful strategies for aiding communities in poverty alleviation. The model that SPT has chosen to follow is to focus our funding on educational and small-business opportunities. The hope is that by funding these areas, we are helping to create consistent and long-term income for those in need.

In the calendar year 2022, SPT sent nearly £100,000 in grants to foreign countries. These funds were used for a wide variety of projects, educational opportunities, small business ventures, and travel for our members.

Here are some of the highlights of our grants in 2022:

- Kampala Uganda: helping women who are fleeing sex work. SPT has built a home for these 20+ women and their children.
 - £6000 sent for construction projects, health needs, furniture, educational opportunities
 - £3500 sent for small business startups for the women
 - £1000 sent to purchase farmland in a nearby village
- Migori County, Kenya: building a school for children affected by extreme poverty and AIDS
 - £6000 sent for construction of new classrooms
- In June 2022, there was a gathering in Nairobi, Kenya for a few trustees and all the National Coordinators of each country. About 25 total people gathered and shared a very important and meaningful time together.

Monitoring and Evaluating of Funds and Projects

Since SPT is still a small charity, it is very important to us that all of the funds that are spent are closely monitored. SPT has a few systems in place to do this:

- (1) One of the best aspects of SPT is the relationship the trustees have built with the beneficiaries in each country. It is much easier to maintain accountability when these strong relationships exist. We are in constant communication with each beneficiary and ask them to send to the trustees updates and pictures of the progress of the project. This includes a report on budget, struggles, successes, and health of the project.
- (2) SPT has established a National Coordinator in each country. These are individuals who we have met in person and with whom we have a deep relationship. They are all members of the prayer Guild and help to oversee it in their country. These National Coordinators are the 'boots on the ground' for SPT. It is the role of this person to periodically get updates from the beneficiary. Not only do they receive a report, but the National Coordinators encourage, pray with, and help empower the local beneficiaries to do their work. Additionally, the National Coordinators will periodically visit the site of the project if feasible.
- (3) Every 4-6 months, the SPT CEO and the SPT International Coordinator meet with each National Coordinator to hear updates on the progress of each project in their respective country.
- (4) SPT Trustees routinely travel to these countries to strengthen relationships and to check on projects.

Trustees' Responsibilities

The SPT trustees meet and converse regularly to decide on policy, fund distribution, and vision for the charity. Additionally, over the years several of them have traveled to visit our beneficiaries in Africa and India.

Charity law requires trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Safeguarding

SPT does have a Safeguarding Policy in place as well as a trustee who is the designated Safeguarding Officer (LingLing Parnin). Any safeguarding concerns are addressed at trustee meetings.

Approval

This report was approved by the Trustees on 31 October 2023 and signed on their behalf by:

A handwritten signature in cursive script that reads "Caleb B Howard".

Caleb Howard

CEO, Saints' Projects Trust

The Saints Project Trust

Financial Statements to 31 December 2022

Independent Examiner's Report

Respective responsibilities of trustees and examiner

The Charity Trustees are responsible for the preparation of the Accounts. The Charity's trustees consider an audit is not required for the year to 31 December 2022 under Section 144 of the Charity's Act 2011, and that an independent examination is required. It is my responsibility to:

- 1 examine the accounts under Section 145 of the Charities Act.
- 2 follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5) of the Charities Act 2011) and
- 3 to state whether and particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters, The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters referred to below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements

a to keep accounting records in accordance with section 130 of the Charities Act

b to prepare accounts which agree to the accounting records and comply with the Charity Act have not been met: or

2 to which in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.

T Richardson

Tim Richardson BA ACA

8 Emsons Close,

Linton, Cambridge, CB21 4NB 30 October 2023

The Saints' Projects Trust
Financial Report for the Year Ended 31 Dec 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
Income					
Individual Donors		11,703	50,331	62,034	92,103
Church Donations		359	2,992	3,351	0
Business Donations		0	600	600	0
Charitable Grant		0	0	0	10,000
Fundraising Events		1,433	3,316	4,749	0
Legacy Gift		0	0	0	10,000
Bank Refund/Interest	(a)	0	646	646	338
HMRC Gift Aid		3,348	0	3,348	2,922
Easy Fundraising		159	0	159	18
Transfer from Guild	(b)	<u>0</u>	<u>300</u>	<u>300</u>	<u>300</u>
Total Income		17,002	58,185	75,187	115,681
Expenditures					
Foreign Grants		26,116	70,990	97,106	49,654
Guild Expenses		0	180	180	180
Marketing		0	0	0	1,481
Employee Wages	(c)	2,450	25,099	27,549	496
Technology		415	0	415	436
Bank Fees		<u>507</u>	<u>2,250</u>	<u>2,757</u>	<u>524</u>
Total Expenditures		29,488	98,519	128,007	52,770
Reconciliation of Funds					
Funds C/F Previous Year		14,779	62,911	77,691	14,779
Deficit/Surplus for the Year		<u>-12,486</u>	<u>-40,334</u>	<u>-52,820</u>	<u>62,911</u>
Funds Carried Forward		2,293	22,577	24,871	77,691

The Saints' Projects Trust
Financial Report for the Year Ended 31 Dec 2022

	Notes	Balance Carried Forward 2021 £	Restricted Donations £	Expenditures £	Balance Carried Forward 2022 £
General Fund	(d)	-57	16,304	15,765	481
Necca Zimbabwe		12,619	21,497	32,569	1,547
St. Mark's Academy		488	5,473	5,895	66
Sisters of Rahab and Ruth		1,170	9,467	10,440	197
Home of Love India		116	300	0	416
Father Praveen India		52	0	52	0
Guild Travel Expenses		100	4,158	4,258	0
Nairobi 2022		20,163	7,188	26,902	449
Education Fund		380	2,168	2,380	168
Technology Expenses		53	661	415	299
Emergency Relief		68	1,174	916	326
Employee Wages		30,528	8,000	27,624	10,904
Guild of Saint John		60	300	280	80
Restricted Donation	(e)	<u>11,951</u>	<u>2,687</u>	<u>4,700</u>	<u>9,938</u>
Total		77,691	79,377	132,196	24,871

Financial Report Notes

Note (a): NatWest bank made an error on two of our transfers and refunded SPT £646.

Note (b): The Guild is the prayer network which works with SPT. While the two organizations are deeply connected, they do maintain separate financial accounts. Therefore, there are often times that funds are sent from one account to the other.

Note (c): These funds went to anyone who performed paid work for SPT in 2022. The majority of this was the CEO, but also some outside independent contractors to help with specific projects.

Note (d): The General Fund began the year 2022 with a negative balance. However, this was not an error on the part of the trustees of overspending unrestricted funds; instead it was simply strange timing that a transfer left the account a day before a deposit cleared in the account. It just so happened that that took place on 31 December 2021. The following business day in January, the General Fund had a positive balance.

Note (e): This was a donation given by an individual to be kept in the account and used at the discretion of the donor as needs arise.