

Trustees Report 2020/21

This year was the most difficult and hardest year in the history of the charity due to Covid 19 pandemic and the subsequent lockdowns and protocols. The pandemic has affected every aspect of the charities' work right from the referral stage to move on stage. We have to re-double our cleaning services to all properties and provide all the health and safety related items such as gloves, sanitizer, and masks. The emergency repairs were all carried out in time thanks to our dedicated maintenance and cleaning teams as well as our middle managers who tirelessly continued carrying out health and safety inspections to the properties frequently. The charity has, like the years before, continued providing its much-needed service to the single homeless, and is always trying to improve the delivery of its service by, reaching out even wider users and communicating closely with our tenants, partners, and stakeholders. Sadly, we were unable to increase our stock during this period due to the pandemic but continued providing emergency supported accommodation to ex-offenders, the elderly, rough sleepers and the refugee and immigrant communities. The pandemic and the subsequent restrictions has caused massive difficulties, but nevertheless the charity continued to accommodate and support the homeless and help them with favorable outcomes. We are pleased to report that the charity did not make any members of its staff redundant, nor did it put any member of staff on the government furlough scheme.

Generally, we provide our excellent and much needed services To young people, ex-offenders, people with drug problems, refugees, Elderly, and others from the vulnerable sections of the community. We have continued increasingly working with organizations like shelter, crisis, YMCA, Salvation Army, and other approved charities and accommodated more homeless through them. We also continued helping homeless families to link up and rent from the private sector and continued our tenants to get to employment and training opportunities. Easy Housing accommodated and supported 300 single homeless during the year.

During the year the charity did not get any loans or received any grants and entirely depended on income generated through rent revenue. We are very please despite the major difficulties associated with the pandemic to reports surplus in the annual accounts.

As always, we devoted a considerable time and effort in organizing workshops and surgeries on the trainings and employment for our tenant population and have helped 15 tenants to move on to a more permanent accommodation, assisted 5 tenants to take training opportunities and 4 people to get into employment.

Our missions remain to build community with the necessary skills and qualifications, and we have continued accessing clients to the appropriate training providers, employers and to permanent housing.

The charity remains committed to pursue its three central themes

- Housing with care and support
- Community engagement and development
- Tenants Empowerment and employment

Abdi Gure,
Trustee

Registration number 5439373

**Easy Housing Association
Company limited by guarantee**

**Directors' report and financial statements
for the year ended 31 March 2021**

**Easy Housing Association
Company limited by guarantee**

Company information

Directors	Mohamed Mohammed Yusuf Ahmed Abdi Gure Saud Abdillahi
Company number	5439373
Registered office	Kingsbury House 468 Church Lane London NW9 8UA
Accountants	Tally-Ho Accountancy Ltd 20-22 Wenlock Road London N1 7GU
Business address	Kingsbury House 468 Church Lane London NW9 8UA

**Easy Housing Association
Company limited by guarantee**

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**Easy Housing Association
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**Directors' report
for the year ended 31 March 2021**

The directors present their report and the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the company is to provide care, support and assistance in regard to housing, housing services, housing benefits and housing support and related matters to homeless people and those being in danger of being homeless.

Directors

The directors who served during the year are as stated below:

Mohamed Mohammed
Yusuf Ahmed
Abdi Gure
Saud Abdillahi

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 6 September 2021, and signed on its behalf by:



Mohamed Mohammed

Director 6.6 September 2021

**Easy Housing Association
Company limited by guarantee**

**Profit and loss account
for the year ended 31 March 2021**

		2021	2020
	Notes	£	£
Turnover	2	1,859,856	1,698,359
Cost of sales		(747,015)	(573,402)
Gross profit		1,112,841	1,124,957
Administrative expenses		(1,058,435)	(1,032,501)
Operating profit	3	54,406	92,456
Other interest receivable and similar income		78	121
Profit on ordinary activities before taxation		54,484	92,577
Tax on profit on ordinary activities		-	-
Profit for the year	8	54,484	92,577
Retained profit brought forward		266,375	173,798
Retained profit carried forward		320,859	266,375

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association
Company limited by guarantee

Balance sheet
as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		83,893		82,870
Current assets					
Debtors	6	27,545		23,862	
Cash at bank and in hand		271,406		220,150	
		<u>298,951</u>		<u>244,012</u>	
Creditors: amounts falling due within one year	7	<u>(16,563)</u>		<u>(15,085)</u>	
Net current assets			<u>282,388</u>		<u>228,927</u>
Total assets less current liabilities			<u>366,281</u>		<u>311,797</u>
Net assets			<u><u>366,281</u></u>		<u><u>311,797</u></u>
Reserves					
Called up share capital			45,422		45,422
Profit and loss account	8		<u>320,859</u>		<u>266,375</u>
Members' funds			<u><u>366,281</u></u>		<u><u>311,797</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Easy Housing Association
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2021**

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 6 September 2021, and are signed on their behalf by:


Mohamed Mohammed

Director

06 September 2021

Registration number 5439373

The notes on pages 5 to 7 form an integral part of these financial statements.

**Easy Housing Association
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2021**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2021	2020
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>20,972</u>	<u>20,717</u>

4. Directors' remuneration

	2021	2020
	£	£
Remuneration and other benefits	<u>4,875</u>	<u>37,161</u>

**Easy Housing Association
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2021**

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	179,546	12,900	192,446
Additions	21,995	-	21,995
At 31 March 2021	<u>201,541</u>	<u>12,900</u>	<u>214,441</u>
Depreciation			
At 1 April 2020	104,604	4,972	109,576
Charge for the year	19,387	1,585	20,972
At 31 March 2021	<u>123,991</u>	<u>6,557</u>	<u>130,548</u>
Net book values			
At 31 March 2021	<u>77,550</u>	<u>6,343</u>	<u>83,893</u>
At 31 March 2020	<u>74,942</u>	<u>7,928</u>	<u>82,870</u>

6. Debtors	2021 £	2020 £
Trade debtors	26,045	22,662
Prepayments and accrued income	1,500	1,200
	<u>27,545</u>	<u>23,862</u>

7. Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	8,561	8,129
Other taxes and social security costs	5,309	4,263
Accruals and deferred income	2,693	2,693
	<u>16,563</u>	<u>15,085</u>

**Easy Housing Association
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2021**

..... continued

8. Reserves	Profit and loss account £	Total £
At 1 April 2020	266,375	266,375
Profit for the year	54,484	54,484
At 31 March 2021	<u>320,859</u>	<u>320,859</u>

9. Company limited by guarantee

**Easy Housing Association
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Easy Housing Association
Company limited by guarantee

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2021**

	2021		2020	
	£	£	£	£
Sales				
Rent receivable		1,857,608		1,692,411
Other income		2,248		5,948
		<u>1,859,856</u>		<u>1,698,359</u>
Cost of sales				
Direct costs	747,015		573,402	
		<u>(747,015)</u>		<u>(573,402)</u>
Gross profit	60%	1,112,841	66%	1,124,957
Administrative expenses				
Wages and salaries	262,972		216,290	
Directors' remuneration	4,875		37,161	
Employer's NI contributions	16,291		15,848	
Employer's Pension Contributions	4,849		4,834	
Tenant Training and Support	1,375		536	
Rent payable	468,995		446,286	
Rates	42,727		42,376	
Insurance	3,714		3,367	
Light and heat	55,958		57,696	
Cleaning	45,844		49,602	
Repairs and maintenance	69,214		64,504	
Printing, postage and stationery	7,992		7,565	
Advertising	15		1,413	
Telephone	3,787		3,073	
Computer costs	2,734		1,410	
Hire of equipment	1,396		1,992	
Travelling and entertainment	18,616		19,693	
Legal and professional	12,150		5,500	
Consultancy fees	2,200		-	
Accountancy and Book-keeping	2,693		24,701	
Bank charges	510		630	
Bad debts	4,327		3,740	
General expenses	1,229		567	
Charitable donations - other	3,000		3,000	
Depreciation on fixtures & equipment	19,387		18,735	
Depreciation on motor vehicles	1,585		1,982	
		<u>1,058,435</u>		<u>1,032,501</u>
		54,406		92,456
Operating profit	3%	54,406	5%	92,456

**Easy Housing Association
Company limited by guarantee**

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2021**

	2021		2020	
	£	£	£	£
Other income and expenses				
Interest receivable				
Bank deposit interest	78		121	
		78		121
Net profit for the year		54,484		92,577

Registration number 5439373

**Easy Housing Association
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**Directors' report and financial statements
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