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# **Irish Elderly Advice Network**

**Charity Registration No. 1115711**

**Company Registration No. 5642515**

**Trustees' Annual Report and Unaudited Financial Statements**

**For the Year ended 31 March 2025**

**Reference and Administrative Details**

**Charity Name:** Irish Elderly Advice Network

**Legal Status:** The Charity's governing document is the Memorandum and Articles of Association dated 1 December 2005, as amended 13 December 2023.

**Company Number:** 05642515

**Charity Number:** 1115711

**Registered Address:** IEAN, London Irish Centre, 50-52 Camden Square, NW1 9XB.

**Trustees who served during the year:**

- Tom Wheeler (Chairperson)
- Geraldine Casey, (Treasurer) (appointed 29 May 2024)
- Mary Finola Marriott (Vice-Chair)
- William Faughnan
- John Bernard O'Connor
- Maeve Heath (resigned 6 June 2024)
- Dr Mary Ní Lochlainn (appointed 29 May 2024)
- James Clare
- John Patrick Lynch (appointed 29 May 2024)

**Independent Examiners:** Shruti Soni Limited,

Chartered Certified Accountants

117A St. John's Hill, Sevenoaks TN13 3PE

**Bankers:** Natwest Bank Plc

## **Irish Elderly Advice Network**

*(A company limited by guarantee, not having a share capital)*

### **TRUSTEES' ANNUAL REPORT**

#### **For the financial year ended 31 March 2025**

The trustees, who are also directors of the Company for the purpose of the Companies Act, present their annual report and financial statements for the year ended 31 March 2025. This is also a Directors' Report as required by Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland .

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## **1. Structure, Governance and Management**

The organisation is governed by its Articles of Association and is managed by a Board of Trustees who are also directors under company law. Trustees are recruited based on skills, experience and community representation. New trustees receive an induction, and ongoing governance training is provided as required.

### **Staffing Structure**

- **Nora Mulready:** CEO
- **Damien Grainger:** Assistant CEO and Head of Finance
- **Caroline Hetherton:** Head of HR, Volunteering and Support; Secretary to the Trustee Board
- **Barbara Blake:** Head of Housing and Caseworker
- **Kieran Parsons:** Senior Caseworker
- **Ciara Holland:** Head of Community Development and Befriending

We thank all staff for their professionalism, dedication and compassion. We are very pleased to report stable staffing with experienced staff members in all roles.

## **Volunteers**

IEAN's work is made possible by a large and committed team of volunteers who contribute to befriending, outreach, events, Lunch Clubs, fundraising and administrative support.

We offer particular thanks to:

- Lunch Club Volunteers and Admin volunteers
- Volunteers from Haringey Community Collaborative
- Befriending volunteers from **Holloway Gaels GAA Football Club**
- Volunteers from **St Thomas More Parish**
- **Volunteers from Horohoe and Murphy** – Irish construction companies in the UK

Their generosity and commitment significantly expand the reach of our services.

## **2. Objectives and Activities**

### **Charitable Objectives**

To promote any charitable purpose, in particular but not exclusively, for the benefit of older (aged 55 and above) persons who identify themselves as Irish resident in the UK by, but not limited to: Relieving their poverty by the provision of advice and information about health, welfare, housing, and social benefits. The advancement of education, including art, music and Irish culture, and the protection of health and the relief of sickness and distress, including the promotion of social, recreation and leisure activities in the interests of social welfare and in order to address isolation and improve their quality of life.

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general on public benefit and have complied with Section 4 of the Charity's Act 2011.

## **3. Main Activities and Achievements in the Year**

### **3.1 Welfare and Advice Services**

IEAN provided a comprehensive welfare service that included:

- UK and Irish pensions
- Welfare benefits and appeals
- Cost-of-living support

- Hardship grants and utility bill reductions
- Financial stability and budgeting support
- Care Act support and advocacy relating to care needs for older people and family members.
- Irish passport applications
- Blue Badges and Taxi Cards

Our helpline operated Monday–Friday, 10am–1pm and is staffed by caseworkers who can give advice on the spot. The Helpline is a priority area for IEAN and we are committed having a non-automated service so that older people calling the Helpline can speak to a person as soon as possible.

The Phone Line is supported by in-person appointments and drop-in services at:

- Irish Elders Cultural Centre, Hackney (appointments and drop-in)
- Kingsgate Resource Centre, Kilburn (appointments)
- Monthly outreach at Irish Pensioners Forum of East London (Stratford East London) (appointments and drop-in)
- St Joseph’s Parish Centre, Islington (appointments and drop-in). This service has now moved to our Hackney office).
- IEAN office at the London Irish Centre, Camden (appointments and drop-in)

**Financial gains secured for older people: £3.6million.**

### **3.2 Housing Support**

IEAN is recognised for excellence in housing advocacy for older people. This year we:

- Secured nomination rights with housing associations across 20 London boroughs
- Supported older people to secure safe, secure, long-term housing
- Resolved issues including disrepair, damp, safety hazards, tenancy concerns and complex landlord disputes

This service transformed lives by ensuring stable, safe and dignified homes. In the last year, we housed 84 older people from homelessness, impending homelessness, sofa-surfing, and inappropriate housing, into life-long, secure, sheltered housing in Housing Associations and Alms Houses.



### 3.3 Irish Elders Lunch Club

Our weekly Lunch Club continues to be a critical social and cultural support for older people. It provides:

- A hot, nutritious meal
- Companionship and peer support
- A culturally Irish environment of music, conversation and community

For many, the Lunch Club is their main social contact each week and helps combat loneliness. **We provided 3240 hot meals to older people in the last year.**

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### 3.4 Befriending Service

The befriending service expanded significantly this year, offering:

- Regular phone calls
- Home visits
- Emotional support
- Practical assistance

The highlight has been our partnership with **Holloway Gaels GAA Football Club**, whose players volunteer as befrienders. This intergenerational model has strengthened community ties and created deep, meaningful relationships between young volunteers and older people.

### 3.5 Cultural and Social Projects

IEAN continued to support these independent older Irish groups/charities to develop their projects:

- Irish Pensioners Forum of East London
- Irish Pensioners Choir – we assisted the IPC to become a charity this year, a milestone in the development of the choir.

These projects foster community, identity and belonging.

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### **3.6 Partnerships**

#### **St Thomas More Parish**

We are grateful for the strong support of Fr Clive Lee and the parish community of St Thomas More. Their welcome and practical support have enabled older Irish people to stay connected spiritually and socially.

#### **Irish Pubs in London**

We warmly thank London's Irish pubs for their friendship and generosity, including: Manions, The Auld Shillelagh, The King's Head, and The Sheephaven Bay. Their help with fundraising and community events has been invaluable.

### **4. Fundraising and Income Generation**

We gratefully acknowledge support from:

- Emigrant Support Programme (Department of Foreign Affairs, Government of Ireland)
- Electricity Supply Board - Dublin
- National Lottery – Awards for All
- Hackney VCS
- Community and individual donors
- Fundraising events and activities

The trustees confirm that all fundraising activities adhered to recognised standards and ethical guidelines.

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### **5. Financial Review**

Results for the Year to 31/03/25

During the year the Charity received income totalling £323,214 (2024: £302,673) of which £249,687 was restricted (2024: £239,130). Expenditure totalled £320,217 (2024: £292,494). Net income for the year was £2,997 (2024: £10,179). Total charity funds at the year end were £56,580 (2024: £53,583) of which unrestricted funds were £56,580 (2024: £50,329) and restricted funds were £nil (2024: £3,254).

## **Reserves Policy**

IEAN's Reserves Policy is to hold reserves equivalent to **three months of net operating costs** to cover cash flow, contingency and to plan future costs which equates to reserves of approximately £39,000. As at 31 March 2025, unrestricted reserves stood at £56,580 which is higher than what is expected under the reserves policy.

## **Principal Funding Sources**

The charity receives income from grants, donations, fundraising and welfare-related project funding. The charity's principal grant funding sources are: Emigrant Support Programme, Department of Foreign Affairs and Trade, Irish Government; National Lottery Awards for All, Ireland Fund Great Britain and City Bridge Trust. In addition, we fundraise throughout the year and receive donations from individuals and corporate sponsors.

## **6. Principal Risks and Uncertainties**

Key risks identified include:

- Increased demand for welfare and housing support
- Limited availability of affordable, safe housing
- Rising operational costs
- Dependence on grant funding

Risk management processes include regular review by trustees, strong financial oversight, safeguarding measures, and appropriate insurance coverage.

## **7. Plans for Future Periods**

IEAN plans to:

- Expand befriending and community outreach
- Strengthen partnerships with parishes and Irish community organisations
- Increase capacity for welfare and housing support
- Develop additional cultural and social projects



- Enhance volunteer recruitment and training
- Continue improving governance, safeguarding and digital systems

## **8. Statement of Trustees' Responsibilities**

The trustees, who are also directors of Irish Elderly Advice Network for the purpose of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Approval**

This report was approved by the Board of Trustees on Tom Wheeler and signed on its behalf by:

**Tom Wheeler, Chairperson**

22/12/2025

## **Independent Examiner's Report to the Trustees of Irish Elderly Advice Network**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 12 to 23.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Shruti Soni*

Shruti Soni FCCA ACIE  
Shruti Soni Ltd  
117a St Johns Hill  
Sevenoaks  
TN13 3PL

Date 22 december 2025

Irish Elderly Advice Network  
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £(Restated)	Restricted £(Restated)	2024 Total £(Restated)
Income from:							
Donations and legacies	2	45,843	249,687	295,530	46,797	239,130	285,927
Charitable activities		-	-	-	-	-	-
Cost recharge from Irish Pensioners							
Choir		10,910	-	10,910	480	-	480
Event Income		16,734	-	16,734	16,016	-	16,016
Other trading activities		40	-	40	250	-	250
<b>Total income</b>		<b>73,527</b>	<b>249,687</b>	<b>323,214</b>	<b>63,543</b>	<b>239,130</b>	<b>302,673</b>
Expenditure on:							
Raising funds		22,451	-	22,451	17,650	-	17,650
Charitable activities		44,825	252,941	297,766	36,921	237,923	274,844
<b>Total expenditure</b>		<b>67,276</b>	<b>252,941</b>	<b>320,217</b>	<b>54,571</b>	<b>237,923</b>	<b>292,494</b>
<b>Net income / (expenditure) for the year</b>		<b>6,251</b>	<b>(3,254)</b>	<b>2,997</b>	<b>8,972</b>	<b>1,207</b>	<b>10,179</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>6,251</b>	<b>(3,254)</b>	<b>2,997</b>	<b>8,972</b>	<b>1,207</b>	<b>10,179</b>
Reconciliation of funds:							
Total funds brought forward		50,329	3,254	53,583	41,357	2,047	43,404
Total funds carried forward	12	56,580	-	56,580	50,329	3,254	53,583

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.



## Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
<b>Current assets:</b>				
Debtors	9	25,578	8,563	
Cash at bank and in hand		75,055	154,927	
		<u>100,633</u>	<u>163,490</u>	
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	10	44,053	110,907	
			<u>110,907</u>	
<b>Net current assets / (liabilities)</b>			<u>56,580</u>	<u>52,583</u>
<b>Total assets less current liabilities</b>			<u>56,580</u>	<u>52,583</u>
<b>Total net assets / (liabilities)</b>	11		<u><u>56,580</u></u>	<u><u>52,583</u></u>
<b>The funds of the charity:</b>	12			
Restricted income funds			-	3,254
Unrestricted income funds:				
General funds		56,580	50,329	
		<u>56,580</u>	<u>50,329</u>	
<b>Total unrestricted funds</b>			<u>56,580</u>	<u>50,329</u>
<b>Total charity funds</b>			<u><u>56,580</u></u>	<u><u>53,583</u></u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Approved by the Trustees on 22 Dec 2025 and signed on their behalf by



Tom Wheeler – Chairperson



For the year ended 31 March 2025

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1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

d) Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

For the year ended 31 March 2025

## 1 Accounting policies (continued)

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer Equipment straight line over 3 years

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

D) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.



For the year ended 31 March 2025

1 Accounting policies (continued)

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £(Restated)
Website Donations	261	–	261	1,112
Client Donations	12,183	–	12,183	3,659
Corporate Donations	33,399	–	33,399	20,770
Paypal Donations	–	–	–	3,256
Sponsorships	–	–	–	18,000
Emigrant Support Program Grant	–	173,000	173,000	156,563
Ireland Fund Great Britain Grant	–	12,000	12,000	4,000
Lottery – Community Grant	–	39,937	39,937	35,063
Caritas STM Lunch Club Grant	–	15,000	15,000	9,834
City of London Culture Grant	–	7,500	7,500	31,800
L B Hackney Grant	–	–	–	1,470
Tottenham District Grant	–	–	–	400
McCarthy Stone Grants	–	750	750	–
Percy Bilton Grant	–	750	750	–
Hackney Giving	–	750	750	–
	<u>45,843</u>	<u>249,687</u>	<u>295,530</u>	<u>285,927</u>

Out of the donations and grants received in 2024 (£285,927), £46,797 were unrestricted and £239,130 were restricted.

Income classification for 2024 between Income from Donations and Legacies and Charitable Activities has been restated to ensure consistency.

Irish Elderly Advice Network  
Notes to the financial statements

For the year ended 31 March 2025

3 Analysis of expenditure

	Staff Costs £	Other Costs £	Support Costs £	2025 Total £	2024 Total £
Cost of Generating Funds	17,970	–	4,482	22,452	17,650
Charitable Activities					
Welfare services	177,389	–	44,242	221,631	190,224
Cultural and Social activities	60,937	–	15,198	76,135	84,620
Total expenditure	256,296	–	63,922	320,218	292,494

Of the total expenditure, £67,276 was unrestricted (2024: £54,571) and £252,941 was restricted (2024: £237,923).

	Staff Costs £	Other Costs £	Support Costs £	2024 Total £
Cost of Generating Funds	13,110	–	4,540	17,650
Charitable Activities				
Welfare services	140,994	400	48,830	190,224
Cultural and Social activities	42,628	27,229	14,763	84,620
Total expenditure	196,732	27,629	68,133	292,494

Breakdown of Support Cost	2025 £	2024 £(Restated)
Insurance	820	602
Outings / meetings / events	18,917	–
Governance (legal and professional)	2,273	7,473
Communication and advertising	1,114	1,394
Governance (audit fees)	960	4,513
General office	20,352	32,998
Rent and service charges	19,486	21,153
Total Support Cost	63,922	68,133

Irish Elderly Advice Network  
Notes to the financial statements

For the year ended 31 March 2025

4 Net incoming resources for the year

This is stated after charging / crediting:

	2025 £	2024 £
Operating lease rentals:		
Office Equipment	2,640	2,640
Auditors' remuneration (excluding VAT):		
Audit	-	4,513
Independent examination	1,860	-
	<u>1,860</u>	<u>-</u>

5 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	219,244	175,152
Social security costs	17,779	11,629
Employer's contribution to defined contribution pension schemes	5,951	6,713
Freelance Staff	13,322	3,238
	<u>256,296</u>	<u>196,732</u>

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits excluding pension contributions of the key management personnel were £58,920 (2024: £47,033).

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees were not received payments for any reimbursement of travel and subsistence costs during the year (2024: £nil).

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Project Workers and Administration	6.0	5.0
Chief Executive Officer	1.0	1.0
	<u>7.0</u>	<u>6.0</u>



Irish Elderly Advice Network  
Notes to the financial statements

For the year ended 31 March 2025

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7 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors

	2025 £	2024 £
Trade debtors	20,000	3,580
Other debtors	5,578	4,983
	<u>25,578</u>	<u>8,563</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	7,246	10,382
Other Creditors	524	524
Accruals	3,710	13,017
Taxation and social security	526	-
Pensions	2,547	2,547
Deferred income	29,500	84,437
	<u>44,053</u>	<u>110,907</u>

Irish Elderly Advice Network  
Notes to the financial statements

For the year ended 31 March 2025

11 Analysis of net assets between funds at the end of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	56,580	-	-	56,580
Net assets at the end of the year	56,580	-	-	56,580

Analysis of net assets between funds at the start of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	50,329	-	3,254	53,583
Net assets at the end of the year	50,329	-	3,254	53,583

Irish Elderly Advice Network  
Notes to the financial statements

For the year ended 31 March 2025

12 Movements in funds

During the year	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
Restricted funds:					
Restricted funds	3,254	249,687	(252,941)	-	-
Total restricted funds	3,254	249,687	(252,941)	-	-
Unrestricted funds:					
General funds	50,329	73,527	(67,276)	-	56,580
Total unrestricted funds	50,329	73,527	(67,276)	-	56,580
Total funds	53,583	323,214	(320,217)	-	56,580

During previous year	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
Restricted funds:					
Restricted funds	2,047	239,130	(237,923)	-	3,254
Total restricted funds	2,047	239,130	(237,923)	-	3,254
Unrestricted funds					
General funds	41,357	63,543	(54,571)	-	50,329
Total unrestricted funds	41,357	63,543	(54,571)	-	50,329
Total funds	43,404	302,673	(292,494)	-	53,583

Purposes of restricted funds

The Emigrant Support Program (ESP) grant is a 12 month grant that funds both our welfare and core projects. It allows us to deliver crucial services to the ex-pat older Irish community in London.

The Ireland Fund Great Britain (IFGB) grant was awarded to help fund a chef for our weekly lunch club for the Elderly Irish Community from our cultural centre in Hackney.

The Lottery Community Fund grant was awarded to help IEAN reach as many vulnerable older people struggling with the cost of living and help them obtain entitlements and benefits.

Caritas partnered with IEAN and St Thomas More Parish, Hackney to help run our weekly pensioners lunch club which also connects people in the community and links them to other services.

LB Hackney awarded IEAN funding as community champions in the borough of Hackney promoting our own and other providers services.

We receive small grants from Tottenham District on behalf of older residents to allow them to buy furniture or white goods when we have secured them a permanent home.

McCarthy Stone, Hackney Giving and Percy Bilton awarded grants for our community kitchen and Christmas meals for Pensioners which brings older people together for a shared meal and a community event at Christmas.

For the year ended 31 March 2025

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13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to an amount not exceeding £1.

14 Deferred Income

**Government of Ireland Emigrant Support Programme**

A grant of £158,000 was received for the year from 1st July 2024 to 30th June 2025. The funds were restricted for the following projects: Culture and Core Project £70,000 and Welfare Project £88,000.

Nine months grant income was utilised in the period to 31st March 2025. Just over three months grant income amounting to £29,500 has been deferred to the 2025–26 year and will be utilised by 30th June 2025. Three months grant income amounting to £44,500 deferred from 2023–24 has been utilised this year. Funding each year is conditional on written confirmation from the Irish Government of IEANS core funding.