

IRISH ELDERLY ADVICE NETWORK

England & Wales · Charity number 1115711

Details

Status Registered

Legal form Charitable company

Company number [05642515](#)

Registered 2006-08-07

Register [View on the Charity Commission register](#)

Contact

Address Irish Elderly Advice Network
c/o 50-52 CAMDEN SQUARE
London
NW1 9XB

Phone 02074280471

Email finance@irishelders.org.uk

Website www.irishelders.org.uk

Activities

Objects: To promote any charitable purpose, in particular but not exclusively, for the benefit of older (aged 55 and above) persons who identify themselves as Irish resident in the UK by, but not limited to: Relieving their poverty by the provision of advice and information about health, welfare, housing, and social benefits. The advancement of education, including art, music and Irish culture, and the protection of health and the relief of sickness and distress, including the promotion of social, recreation and leisure activities in the interests of social welfare and in order to address isolation and improve their quality of life.

Activities: The Irish Elderly Advice Network, provides advice, support and information to elderly Irish and other elderly people in order to combat, poverty, isolation and distress amongst the elderly community in London. We do this by providing a comprehensive advice service covering all areas of concern to pensioners.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IRISH RESIDENT IN THE UK
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£323,214	£320,217	-	-
2024-03-31	£302,673	£292,494	-	-
2023-03-31	£343,833	£311,905	-	-
2022-03-31	£260,847	£264,233	-	-
2021-03-31	£260,263	£251,321	-	-

Trustees

Name	Role	Appointed
Thomas Wheeler	Chair	2011-12-13
Dr MARY NI LOCHLAINN		2024-05-29
GERALDINE CASEY		2024-05-29
JAMES CLARE		2016-12-14
John Bernard O'Connor		2022-09-23
John Patrick Lynch		2024-05-29
MR WILLIAM FAUGHNAN		2017-11-20
Mary Finola Marriott		2022-09-23

IRISH ELDERLY ADVICE NETWORK

England & Wales - Charity number 1115711

Accounts

Irish Elderly Advice Network

Charity Registration No. 1115711

Company Registration No. 5642515

Trustees' Annual Report and Unaudited Financial Statements

For the Year ended 31 March 2025

Reference and Administrative Details

Charity Name: Irish Elderly Advice Network

Legal Status: The Charity's governing document is the Memorandum and Articles of Association dated 1 December 2005, as amended 13 December 2023.

Company Number: 05642515

Charity Number: 1115711

Registered Address: IEAN, London Irish Centre, 50-52 Camden Square, NW1 9XB.

Trustees who served during the year:

- Tom Wheeler (Chairperson)
- Geraldine Casey, (Treasurer) (appointed 29 May 2024)
- Mary Finola Marriott (Vice-Chair)
- William Faughnan
- John Bernard O'Connor
- Maeve Heath (resigned 6 June 2024)
- Dr Mary Ní Lochlainn (appointed 29 May 2024)
- James Clare
- John Patrick Lynch (appointed 29 May 2024)

Independent Examiners: Shruti Soni Limited,

Chartered Certified Accountants

117A St. John's Hill, Sevenoaks TN13 3PE

Bankers: Natwest Bank Plc

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

For the financial year ended 31 March 2025

The trustees, who are also directors of the Company for the purpose of the Companies Act, present their annual report and financial statements for the year ended 31 March 2025. This is also a Directors' Report as required by Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland .

1. Structure, Governance and Management

The organisation is governed by its Articles of Association and is managed by a Board of Trustees who are also directors under company law. Trustees are recruited based on skills, experience and community representation. New trustees receive an induction, and ongoing governance training is provided as required.

Staffing Structure

- **Nora Mulready:** CEO
- **Damien Grainger:** Assistant CEO and Head of Finance
- **Caroline Hetheron:** Head of HR, Volunteering and Support; Secretary to the Trustee Board
- **Barbara Blake:** Head of Housing and Caseworker
- **Kieran Parsons:** Senior Caseworker
- **Ciara Holland:** Head of Community Development and Befriending

We thank all staff for their professionalism, dedication and compassion. We are very pleased to report stable staffing with experienced staff members in all roles.

Volunteers

IEAN's work is made possible by a large and committed team of volunteers who contribute to befriending, outreach, events, Lunch Clubs, fundraising and administrative support.

We offer particular thanks to:

- Lunch Club Volunteers and Admin volunteers
- Volunteers from Haringey Community Collaborative
- Befriending volunteers from **Holloway Gaels GAA Football Club**
- Volunteers from **St Thomas More Parish**
- **Volunteers from Horohoe and Murphy** – Irish construction companies in the UK

Their generosity and commitment significantly expand the reach of our services.

2. Objectives and Activities

Charitable Objectives

To promote any charitable purpose, in particular but not exclusively, for the benefit of older (aged 55 and above) persons who identify themselves as Irish resident in the UK by, but not limited to: Relieving their poverty by the provision of advice and information about health, welfare, housing, and social benefits. The advancement of education, including art, music and Irish culture, and the protection of health and the relief of sickness and distress, including the promotion of social, recreation and leisure activities in the interests of social welfare and in order to address isolation and improve their quality of life.

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general on public benefit and have complied with Section 4 of the Charity's Act 2011.

3. Main Activities and Achievements in the Year

3.1 Welfare and Advice Services

IEAN provided a comprehensive welfare service that included:

- UK and Irish pensions
- Welfare benefits and appeals
- Cost-of-living support

- Hardship grants and utility bill reductions
- Financial stability and budgeting support
- Care Act support and advocacy relating to care needs for older people and family members.
- Irish passport applications
- Blue Badges and Taxi Cards

Our helpline operated Monday–Friday, 10am–1pm and is staffed by caseworkers who can give advice on the spot. The Helpline is a priority area for IEAN and we are committed having a non-automated service so that older people calling the Helpline can speak to a person as soon as possible.

The Phone Line is supported by in-person appointments and drop-in services at:

- Irish Elders Cultural Centre, Hackney (appointments and drop-in)
- Kingsgate Resource Centre, Kilburn (appointments)
- Monthly outreach at Irish Pensioners Forum of East London (Stratford East London) (appointments and drop-in)
- St Joseph’s Parish Centre, Islington (appointments and drop-in). This service has now moved to our Hackney office).
- IEAN office at the London Irish Centre, Camden (appointments and drop-in)

Financial gains secured for older people: £3.6million.

3.2 Housing Support

IEAN is recognised for excellence in housing advocacy for older people. This year we:

- Secured nomination rights with housing associations across 20 London boroughs
- Supported older people to secure safe, secure, long-term housing
- Resolved issues including disrepair, damp, safety hazards, tenancy concerns and complex landlord disputes

This service transformed lives by ensuring stable, safe and dignified homes. In the last year, we housed 84 older people from homelessness, impending homelessness, sofa-surfing, and inappropriate housing, into life-long, secure, sheltered housing in Housing Associations and Alms Houses.

3.3 Irish Elders Lunch Club

Our weekly Lunch Club continues to be a critical social and cultural support for older people. It provides:

- A hot, nutritious meal
- Companionship and peer support
- A culturally Irish environment of music, conversation and community

For many, the Lunch Club is their main social contact each week and helps combat loneliness. **We provided 3240 hot meals to older people in the last year.**

3.4 Befriending Service

The befriending service expanded significantly this year, offering:

- Regular phone calls
- Home visits
- Emotional support
- Practical assistance

The highlight has been our partnership with **Holloway Gaels GAA Football Club**, whose players volunteer as befrienders. This intergenerational model has strengthened community ties and created deep, meaningful relationships between young volunteers and older people.

3.5 Cultural and Social Projects

IEAN continued to support these independent older Irish groups/charities to develop their projects:

- Irish Pensioners Forum of East London
- Irish Pensioners Choir – we assisted the IPC to become a charity this year, a milestone in the development of the choir.

These projects foster community, identity and belonging.

3.6 Partnerships

St Thomas More Parish

We are grateful for the strong support of Fr Clive Lee and the parish community of St Thomas More. Their welcome and practical support have enabled older Irish people to stay connected spiritually and socially.

Irish Pubs in London

We warmly thank London's Irish pubs for their friendship and generosity, including: Manions, The Auld Shillelagh, The King's Head, and The Sheephaven Bay. Their help with fundraising and community events has been invaluable.

4. Fundraising and Income Generation

We gratefully acknowledge support from:

- Emigrant Support Programme (Department of Foreign Affairs, Government of Ireland)
- Electricity Supply Board - Dublin
- National Lottery – Awards for All
- Hackney VCS
- Community and individual donors
- Fundraising events and activities

The trustees confirm that all fundraising activities adhered to recognised standards and ethical guidelines.

5. Financial Review

Results for the Year to 31/03/25

During the year the Charity received income totalling £323,214 (2024: £302,673) of which £249,687 was restricted (2024: £239,130). Expenditure totalled £320,217 (2024: £292,494). Net income for the year was £2,997 (2024: £10,179). Total charity funds at the year end were £56,580 (2024: £53,583) of which unrestricted funds were £56,580 (2024: £50,329) and restricted funds were £nil (2024: £3,254).

Reserves Policy

IEAN's Reserves Policy is to hold reserves equivalent to **three months of net operating costs** to cover cash flow, contingency and to plan future costs which equates to reserves of approximately £39,000. As at 31 March 2025, unrestricted reserves stood at £56,580 which is higher than what is expected under the reserves policy.

Principal Funding Sources

The charity receives income from grants, donations, fundraising and welfare-related project funding. The charity's principal grant funding sources are: Emigrant Support Programme, Department of Foreign Affairs and Trade, Irish Government; National Lottery Awards for All, Ireland Fund Great Britain and City Bridge Trust. In addition, we fundraise throughout the year and receive donations from individuals and corporate sponsors.

6. Principal Risks and Uncertainties

Key risks identified include:

- Increased demand for welfare and housing support
- Limited availability of affordable, safe housing
- Rising operational costs
- Dependence on grant funding

Risk management processes include regular review by trustees, strong financial oversight, safeguarding measures, and appropriate insurance coverage.

7. Plans for Future Periods

IEAN plans to:

- Expand befriending and community outreach
- Strengthen partnerships with parishes and Irish community organisations
- Increase capacity for welfare and housing support
- Develop additional cultural and social projects

- Enhance volunteer recruitment and training
- Continue improving governance, safeguarding and digital systems

8. Statement of Trustees' Responsibilities

The trustees, who are also directors of Irish Elderly Advice Network for the purpose of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approval

This report was approved by the Board of Trustees on Tom Wheeler and signed on its behalf by:

Tom Wheeler, Chairperson

22/12/2025

Independent Examiner's Report to the Trustees of Irish Elderly Advice Network

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Shruti Soni

Shruti Soni FCCA ACIE
Shruti Soni Ltd
117a St Johns Hill
Sevenoaks
TN13 3PL

Date 22 december 2025

Irish Elderly Advice Network
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £(Restated)	Restricted £(Restated)	2024 Total £(Restated)
Income from:							
Donations and legacies	2	45,843	249,687	295,530	46,797	239,130	285,927
Charitable activities		-	-	-	-	-	-
Cost recharge from Irish Pensioners							
Choir		10,910	-	10,910	480	-	480
Event Income		16,734	-	16,734	16,016	-	16,016
Other trading activities		40	-	40	250	-	250
Total income		73,527	249,687	323,214	63,543	239,130	302,673
Expenditure on:							
Raising funds		22,451	-	22,451	17,650	-	17,650
Charitable activities		44,825	252,941	297,766	36,921	237,923	274,844
Total expenditure		67,276	252,941	320,217	54,571	237,923	292,494
Net income / (expenditure) for the year		6,251	(3,254)	2,997	8,972	1,207	10,179
Transfers between funds		-	-	-	-	-	-
Net movement in funds		6,251	(3,254)	2,997	8,972	1,207	10,179
Reconciliation of funds:							
Total funds brought forward		50,329	3,254	53,583	41,357	2,047	43,404
Total funds carried forward	12	56,580	-	56,580	50,329	3,254	53,583

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Balance sheet

As at 31 March 2025

	Note	£	2025 £	£	2024 £
Current assets:					
Debtors	9	25,578		8,563	
Cash at bank and in hand		75,055		154,927	
		<u>100,633</u>		<u>163,490</u>	
Liabilities:					
Creditors: amounts falling due within one year	10	44,053		110,907	
				<u>110,907</u>	
Net current assets / (liabilities)			<u>56,580</u>		<u>52,583</u>
Total assets less current liabilities			<u>56,580</u>		<u>52,583</u>
Total net assets / (liabilities)	11		<u><u>56,580</u></u>		<u><u>52,583</u></u>
The funds of the charity:					
Restricted income funds	12		-		3,254
Unrestricted income funds:					
General funds		56,580		50,329	
		<u>56,580</u>		<u>50,329</u>	
Total unrestricted funds			<u>56,580</u>		<u>50,329</u>
Total charity funds			<u><u>56,580</u></u>		<u><u>53,583</u></u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Approved by the Trustees on 22 Dec 2025 and signed on their behalf by



Tom Wheeler – Chairperson

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

d) Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £(Restated)
Website Donations	261	-	261	1,112
Client Donations	12,183	-	12,183	3,659
Corporate Donations	33,399	-	33,399	20,770
Paypal Donations	-	-	-	3,256
Sponsorships	-	-	-	18,000
Emigrant Support Program Grant	-	173,000	173,000	156,563
Ireland Fund Great Britain Grant	-	12,000	12,000	4,000
Lottery – Community Grant	-	39,937	39,937	35,063
Caritas STM Lunch Club Grant	-	15,000	15,000	9,834
City of London Culture Grant	-	7,500	7,500	31,800
L B Hackney Grant	-	-	-	1,470
Tottenham District Grant	-	-	-	400
McCarthy Stone Grants	-	750	750	-
Percy Bilton Grant	-	750	750	-
Hackney Giving	-	750	750	-
	<u>45,843</u>	<u>249,687</u>	<u>295,530</u>	<u>285,927</u>

Out of the donations and grants received in 2024 (£285,927), £46,797 were unrestricted and £239,130 were restricted.

Income classification for 2024 between Income from Donations and Legacies and Charitable Activities has been restated to ensure consistency.

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

3 Analysis of expenditure

	Staff Costs £	Other Costs £	Support Costs £	2025 Total £	2024 Total £
Cost of Generating Funds	17,970	-	4,482	22,452	17,650
Charitable Activities					
Welfare services	177,389	-	44,242	221,631	190,224
Cultural and Social activities	60,937	-	15,198	76,135	84,620
Total expenditure	256,296	-	63,922	320,218	292,494

Of the total expenditure, £67,276 was unrestricted (2024: £54,571) and £252,941 was restricted (2024: £237,923).

	Staff Costs £	Other Costs £	Support Costs £	2024 Total £
Cost of Generating Funds	13,110	-	4,540	17,650
Charitable Activities				
Welfare services	140,994	400	48,830	190,224
Cultural and Social activities	42,628	27,229	14,763	84,620
Total expenditure	196,732	27,629	68,133	292,494

Breakdown of Support Cost	2025 £	2024 £(Restated)
Insurance	820	602
Outings / meetings / events	18,917	-
Governance (legal and professional)	2,273	7,473
Communication and advertising	1,114	1,394
Governance (audit fees)	960	4,513
General office	20,352	32,998
Rent and service charges	19,486	21,153
Total Support Cost	63,922	68,133

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

4 Net incoming resources for the year

This is stated after charging / crediting:

	2025 £	2024 £
Operating lease rentals:		
Office Equipment	2,640	2,640
Auditors' remuneration (excluding VAT):		
Audit	-	4,513
Independent examination	1,860	-
	<u>1,860</u>	<u>-</u>

5 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	219,244	175,152
Social security costs	17,779	11,629
Employer's contribution to defined contribution pension schemes	5,951	6,713
Freelance Staff	13,322	3,238
	<u>256,296</u>	<u>196,732</u>

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits excluding pension contributions of the key management personnel were £58,920 (2024: £47,033).

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees were not received payments for any reimbursement of travel and subsistence costs during the year (2024: £nil).

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Project Workers and Administration	6.0	5.0
Chief Executive Officer	1.0	1.0
	<u>7.0</u>	<u>6.0</u>

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

7 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors

	2025 £	2024 £
Trade debtors	20,000	3,580
Other debtors	5,578	4,983
	<u>25,578</u>	<u>8,563</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	7,246	10,382
Other Creditors	524	524
Accruals	3,710	13,017
Taxation and social security	526	-
Pensions	2,547	2,547
Deferred income	29,500	84,437
	<u>44,053</u>	<u>110,907</u>

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

11 Analysis of net assets between funds at the end of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	56,580	-	-	56,580
Net assets at the end of the year	56,580	-	-	56,580

Analysis of net assets between funds at the start of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	50,329	-	3,254	53,583
Net assets at the end of the year	50,329	-	3,254	53,583

Irish Elderly Advice Network
Notes to the financial statements

For the year ended 31 March 2025

12 Movements in funds		At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
	During the year					
Restricted funds:						
	Restricted funds	3,254	249,687	(252,941)	-	-
	Total restricted funds	3,254	249,687	(252,941)	-	-
Unrestricted funds:						
	General funds	50,329	73,527	(67,276)	-	56,580
	Total unrestricted funds	50,329	73,527	(67,276)	-	56,580
	Total funds	53,583	323,214	(320,217)	-	56,580
	During previous year					
Restricted funds:						
	Restricted funds	2,047	239,130	(237,923)	-	3,254
	Total restricted funds	2,047	239,130	(237,923)	-	3,254
Unrestricted funds						
	General funds	41,357	63,543	(54,571)	-	50,329
	Total unrestricted funds	41,357	63,543	(54,571)	-	50,329
	Total funds	43,404	302,673	(292,494)	-	53,583

Purposes of restricted funds

The Emigrant Support Program (ESP) grant is a 12 month grant that funds both our welfare and core projects. It allows us to deliver crucial services to the ex-pat older Irish community in London.

The Ireland Fund Great Britain (IFGB) grant was awarded to help fund a chef for our weekly lunch club for the Elderly Irish Community from our cultural centre in Hackney.

The Lottery Community Fund grant was awarded to help IEAN reach as many vulnerable older people struggling with the cost of living and help them obtain entitlements and benefits.

Caritas partnered with IEAN and St Thomas More Parish, Hackney to help run our weekly pensioners lunch club which also connects people in the community and links them to other services.

LB Hackney awarded IEAN funding as community champions in the borough of Hackney promoting our own and other providers services.

We receive small grants from Tottenham District on behalf of older residents to allow them to buy furniture or white goods when we have secured them a permanent home.

McCarthy Stone, Hackney Giving and Percy Bilton awarded grants for our community kitchen and Christmas meals for Pensioners which brings older people together for a shared meal and a community event at Christmas.

For the year ended 31 March 2025

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to an amount not exceeding £1.

14 Deferred Income

Government of Ireland Emigrant Support Programme

A grant of £158,000 was received for the year from 1st July 2024 to 30th June 2025. The funds were restricted for the following projects: Culture and Core Project £70,000 and Welfare Project £88,000.

Nine months grant income was utilised in the period to 31st March 2025. Just over three months grant income amounting to £29,500 has been deferred to the 2025–26 year and will be utilised by 30th June 2025. Three months grant income amounting to £44,500 deferred from 2023–24 has been utilised this year. Funding each year is conditional on written confirmation from the Irish Government of IEANS core funding.

IRISH ELDERLY ADVICE NETWORK

England & Wales - Charity number 1115711

Accounts

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
For the financial year ended 31 March 2024

N7 Accountants & Chartered Certified Accountants and Statutory Auditor
Central House, 1 Ballards Lane,
London, N3 1LQ

Company Number: 5642515
Charity Number: 1115711

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)

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Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Tom Wheeler (Chairperson) John Bernard O'Connor (Vice-Chair) Larry O'Leary (Vice-Chair) (Resigned 26 April 2023) Catherine Mary Martin (Resigned 31 January 2024) Brendan Finnegan (Resigned 26 April 2023) James Clare Finola Marriott William Faughnan Maura Haughey (Resigned 13 December 2023) Maeve Heath John Lane (Resigned 26 April 2023)
Chairperson	Tom Wheeler
Chief Executive Officer	Nora Mulready
Charity Number in England and Wales	1115711
Company Registration Number	5642515
Registered Office and Principal Address	50-52 Camden Square London NW1 9XB
Auditors	N7 Accountants Ltd Central House 1 Ballards Lane London N3 1LQ
Principal Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

For the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Irish Elderly Advice Network present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The Irish Elderly Advice Network is a charity supporting older Irish people and non-Irish people in and around the 32 Greater London boroughs. The aim is to alleviate poverty, isolation, and distress, and to deliver a programme of educational, social and cultural projects rooted in Irish culture which enhance people's lives. Over the last year, this organisation has been successful in this provision.

Structure, Governance and Management

Structure

Staffing Structure

- Nora Mulready: CEO
- Damien Grainger: Assistant CEO
- Barbara Blake: Head of Housing and Caseworker
- Kieran Parsons: Senior Caseworker
- Caroline Hetherington: Head of HR, Volunteering and Support and Secretary to the Trustee Board
- Tom Geiger: Administrator and Researcher

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
For the financial year ended 31 March 2024

Funders

We are very grateful for the funding support we receive from the following trusts and other sources:

- ESP – Emigrant Support Programme, Department of Foreign Affairs, Irish Government
- ESB (Electricity Supply Board)
- Lottery – Cost of Living Grant (Community Fund)
- City Bridge Trust
- Individual and Business Company Donations
- Hackney VCS
- Fundraising via events and activities
- C-Field Construction

Governance

Welfare

Our primary welfare objectives are to combat poverty, isolation and distress, to tackle housing issues and to advocate on behalf of individuals in the elderly community who need our support.

2023-2024: Service and Outreach:

- Phone Helpline Advice Service, Monday to Friday, 10am to 5pm
- Face to face appointments by arrangement between Monday and Friday at:
- Irish Elders Cultural Centre, Hackney
- Kingsgate Resource Centre, Kilburn
- East London, monthly outreach during Irish Pensioners Forum of East London Tea Dance, 11am to 3pm – Stratford
- St Joseph's Parish Centre, Islington
- IEAN's office in the London Irish Centre, Camden

Housing

The Irish Elderly Advice Network has built a positive reputation for its housing work. We have grown our relationships with various housing associations and alms-houses across London, which has enabled us to secure good quality, safe housing for our clients. In addition, we also deal with housing issues and complaints such as substandard conditions, disrepair and maintenance issues. As we have maintained good relationships with contacts within various housing associations, we are often able to have these issues investigated and dealt with quickly. Our Head of Housing has worked with 5 housing associations and secured nomination rights for their properties, meaning we are able to rehouse older people into safe, secure and life-long accommodation in 20 London boroughs.

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
For the financial year ended 31 March 2024

Cultural and social projects

We have focused on delivering the following:

Projects which address the needs of disadvantaged, isolated and vulnerable Irish emigrants, in particular the elderly, e.g. newsletters posted to people's houses, and our weekly lunch club.

Projects which foster a more vibrant sense of community and Irish identity amongst the Irish abroad; to the benefit of e.g. Irish Pensioner Forum of East London and supporting the Irish Pensioners Choir.

Welfare work

We support older Irish people with applying for benefits, UK and Irish pensions, cost of living payments, financial support through reductions in bills to utilities companies, applying for grants, and other work which tackles poverty and ensures people have sufficient income to live a secure life with financial independence and dignity. In 2023-2024 our casework team accessed £3.1million in financial support for older people.

We would like to thank everyone who has supported the charity over the last year and we look forward to the year ahead.

Trustees and CEO.

Finance Note from Trustees: IEAN's Reserves Policy is 1 month.

Financial Results

At the end of the financial year the company has assets of £164,490 (2023 - £101,770) and liabilities of £110,907 (2023 - £58,366)

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Tom Wheeler (Chairperson)
Larry O'Leary (Vice-Chair) (Resigned 26 April 2023)
Catherine Mary Martin (Resigned 31 January 2024)
Brendan Finnegan (Resigned 26 April 2023)
James Clare
Finola Marriott
William Faughnan
Maura Haughey (Resigned 13 December 2023)
John Bernard O'Connor (Vice-Chair)
Maeve Heath
John Lane (Resigned 26 April 2023)

In accordance with the Articles of Association, the directors retire by rotation, and being eligible, offer themselves for re-election or appointment.

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Irish Elderly Advice Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)
-

The Auditors

The auditors, N7 Accountants Ltd have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 18/12/24 and signed on its behalf by:

Tom Wheeler

Tom Wheeler
Chairperson.

F. Marriott

Finola Marriott
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Irish Elderly Advice Network for the purpose of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 18/12/24 and signed on its behalf by:

Tom Wheeler

Tom Wheeler
Chairperson.

F. Marriott

Finola Marriott
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Irish Elderly Advice Network ('the company') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The procedures are capable of detecting misstatements in respect of irregularities, including fraud, to a reasonable level of assurance. It is not guaranteed that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Evangelos Charalampous (Senior
Statutory Auditor) for and on behalf
of N7 Accountants Limited**
Central House
1 Ballards Lane
N3 1LQ
London

19/12/2024
.....

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		2024	2024	2024	2023	2023	2023
	Notes	£	£	£	£	£	£
Incoming Resources							
Voluntary Income	5.1	63,543	-	63,543	121,028	-	121,028
Charitable activities							
- Grants from governments and other co-funders	5.2	0	239,130	239,130	4,900	217,905	222,805
Total incoming resources		63,543	239,130	302,673	125,928	217,905	343,833
Resources Expended							
Charitable activities	6.1	54,571	237,923	292,494	95,380	216,525	311,905
Net incoming/outgoing resources before transfers		8,972	1,207	10,179	30,548	1,380	31,928
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		8,972	1,207	10,179	30,548	1,380	31,928
Reconciliation of funds:							
Total funds beginning of the year	13	41,357	2,047	43,404	10,809	667	11,476
Total funds at the end of the year		50,329	3,254	53,583	41,357	2,047	43,404

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Company Number: 5642515

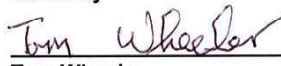
BALANCE SHEET

as at 31 March 2024

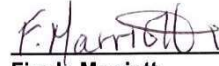
		2024	2023
	Notes	£	£
Current Assets			
Debtors	12	9,563	7,250
Cash at bank and in hand		154,927	94,520
		<hr/>	<hr/>
		164,490	101,770
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	13	(110,907)	(58,366)
		<hr/>	<hr/>
Net Current Assets		53,583	43,404
		<hr/>	<hr/>
Total Assets less Current Liabilities		53,583	43,404
		<hr/>	<hr/>
Funds			
Restricted trust funds		3,254	2,047
General fund (unrestricted)		50,329	41,357
		<hr/>	<hr/>
Total funds	15	53,583	43,404
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 18/2/24 and signed on its behalf by



Tom Wheeler
Chairperson



Finola Marriott
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Irish Elderly Advice Network is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 50-52 Camden Square, London, NW1 9XB which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted Funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs for the benefit of older persons who are Irish residents in the UK.

Unrestricted funds

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. They are for the promotion of any charitable purposes for the benefit of older persons (aged 60 and over) who identify themselves as Irish residents in the UK.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Resources expended are recognised in the year in which they are incurred. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Trade & Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

The charity has creditors, and are at amortised cost. They include:

- Accruals for audit and accounting fees.
- Deferred grant income (Government of Ireland ESP).
- Other Creditors.
- Payroll Tax Liability.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Trade and Other Debtors

Trade and Other Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors. Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Cash at bank and in hand

Cash at bank and in hand comprises cash in the bank only. The charity closed the deposit account during the financial year.

The charity holds one bank account with NatWest (GB). The year-end balances are:

- Current account : £154,644

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received. All grants received are restricted as is the expenditure associated with the grants.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Sundry Donations	63,543	-	63,543	121,028
		<u>63,543</u>	<u>-</u>	<u>63,543</u>	<u>121,028</u>
5.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Grants from governments and other co-funders:				
	Welfare Service	-	160,849	160,849	149,897
	Cultural Activities	-	78,281	78,281	72,908
		<u>-</u>	<u>239,130</u>	<u>239,130</u>	<u>222,805</u>

6. EXPENDITURE

6.1	TOTAL RESOURCES EXPENDED	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	COSTS OF GENERATING FUNDS	13,110	-	4,540	17,650	-

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

CHARITABLE ACTIVITIES					
Cultural Activities	42,628	27,229	14,763	84,620	70,780
Welfare Service	140,994	400	48,830	190,224	241,125
	<u>196,732</u>	<u>27,629</u>	<u>68,133</u>	<u>292,494</u>	<u>311,905</u>
6.2 SUPPORT COSTS			Charitable Activities	2024	2023
			£	£	£
Insurance			602	602	605
Outings/Meetings/Events			27,228	27,228	19,060
Legal & Professional (Governance)			8,275	8,275	6,411
Communication and Advertising			1,394	1,394	19,252
Audit Fees (Governance)			4,513	4,513	3,000
General Office			32,597	32,597	21,619
Rent and Service Charges			21,153	21,153	21,562
			<u>95,762</u>	<u>95,762</u>	<u>91,509</u>
7. NET INCOMING RESOURCES				2024	2023
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Operating lease rentals					
- Office equipment				2,640	2,295
Auditor's remuneration:					
- audit services				4,513	3,000
				<u>7,153</u>	<u>5,295</u>
8. EMPLOYEES AND REMUNERATION					
Number of employees					
The average number of persons employed (including executive trustees) during the financial year was as follows:				2024	2023

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

	Number	Number
Project workers and Administration	5	8
Chief Executive Officer	1	1
	<u>6</u>	<u>9</u>
	<u><u>6</u></u>	<u><u>9</u></u>
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	175,152	176,058
Social security costs	11,629	10,868
Pension costs	6,713	6,024
Freelance Staff	3,238	20,615
	<u>196,732</u>	<u>213,565</u>
	<u><u>196,732</u></u>	<u><u>213,565</u></u>

The key management in the charity is the CEO and a remuneration of £47,033 is associated with this post.

9. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

	2024	2023
	£	£
10. DEBTORS		
Trade Debtors	3,580	-
Associated Projects	5,983	7,250
	<u>9,563</u>	<u>7,250</u>
	<u><u>9,563</u></u>	<u><u>7,250</u></u>
11. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Taxation and social security costs	2,547	1,942
Other creditors	10,382	10,893
Accruals and deferred income	97,978	45,531
	<u>110,907</u>	<u>58,366</u>
	<u><u>110,907</u></u>	<u><u>58,366</u></u>

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

12. RESERVES

	2024 £	2023 £
At the beginning of the year	43,404	11,476
Surplus/(Deficit) for the financial year	10,179	31,928
	<hr/>	<hr/>
At the end of the year	53,583	43,404
	<hr/> <hr/>	<hr/> <hr/>

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	10,809	667	11,476
Movement during the financial year	30,548	1,380	31,928
	<hr/>	<hr/>	<hr/>
At 31 March 2023	41,357	2,047	43,404
Movement during the financial year	8,972	1,207	10,179
	<hr/>	<hr/>	<hr/>
At 31 March 2024	50,329	3,254	53,583
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Restricted Funds	2,047	239,130	237,923	-	3,254
Unrestricted funds					
Unrestricted Funds	41,357	63,543	54,571	-	50,329
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	43,404	302,673	292,494	-	53,583
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13.3 ANALYSIS OF NET ASSETS BY FUND

Current assets £	Current liabilities £	Total £

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Restricted trust funds	92,063	(92,063)	0
Unrestricted general funds	72,427	(18,844)	53,583
	164,490	(110,907)	53,583

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

15. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. DEFERRED INCOME

GOVERNMENT OF IRELAND EMIGRANT SUPPORT PROGRAMME (ESP)

A grant of £163,000 was received for the year from 1st July 2023 to 30th June 2024.

The funds were restricted for the following projects: Culturc and Core Project £75,000 and Welfare Project £88,000.

Nine months grant income was utilised in the period to 31st March 2024. Just overthree months grant income amounting to £44,500 has been deferred to the 2024-25 year and will be utilised by 30th June 2023. Three months grant income amounting to £38,063 deferred from 2022-23 has been utilised this year. Funding each year is conditional on written confirmation from the Irish Government of IEANs core funding.

18. GRANTS

CITY BRIDGE TRUST

The charity has been awarded a grant of £150,000 over 5 years, charity received £31,800 (inc inflation) this year to contribute to the salary cost of the Head of Culture and associated office costs. Funding each year is conditional on written confirmation from the Irish Government of IEANs core funding.

The charity received £31,800 in the accounting period which has been fully recognised and utilised.

HACKNEY CVS:

The charity received a grant amounting to £1,470 from The City and Hackney Public Health Team (distributed and managed by Hackney Giving on its behalf). The grant payment will be processed according to the following schedule: £3,000 in 2021; £5,000 in 20222; £2,000 in 2023. The grant is restricted to the following specific project: "Irish Elders Corona Communication". The charity received an initial payment of £1,470 which has been recognised and fully utilised during the accounting period.

Lottery – Cost of Living Fund

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

The charity has been awarded a grant of £75,000. The grant was awarded and received in two amounts totalling £75,000 which £35,063 has been recognised and utilised in the accounting period 2023-24. The balance of £39,937 will be used in 2024-25. The grant was restricted for: Cost of Living Project for older Irish people. The charity utilised £35,063 during the accounting period.

IRISH ELDERLY ADVICE NETWORK
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL
STATEMENTS**

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement for the financial year
ended 31 March 2024

	2024	2023
	£	£
Income		
Donations	36,797	121,028
Other Income	16,746	4,900
Government of Ireland Emigrant Support Programme (ESP)	156,563	150,437
ESB Dublin	10,000	-
City Bridge Trust	31,800	25,658
Hackney Giving	-	7,560
Other Grants	14,234	17,250
Lottery – Community Fund (Cost of Living)	35,063	-
Mind in the City	-	15,000
Hackney CVS	1,470	2,000
	<u>302,673</u>	<u>343,833</u>
Expenses		
Wages and salaries	175,152	176,058
Social security costs	11,629	10,868
Staff defined contribution pension costs	6,713	6,024
Freelance Costs	3,238	20,615
Rent payable	21,129	21,562
Utilities (Light & Heat)	3,849	-
Insurance	602	605
Leasing of office equipment	2,640	2,295
Public Relations and Communication	1,394	17,617
Printing, postage and stationery	12,578	7,042
Telephone	2,899	3,170
Outings/Meetings/Events	27,228	28,095
Legal and professional	5,573	3,301
Accountancy and Payroll Agency Costs	2,702	3,110
Auditor's/Independent Examiner's remuneration	4,513	3,000
Bank charges	355	351
Subscriptions	540	1,361
Charitable donations	9,760	6,831
	<u>292,494</u>	<u>311,905</u>
Net surplus/(deficit)	<u>10,179</u>	<u>31,928</u>

The supplementary information does not form part of the audited financial statements

IRISH ELDERLY ADVICE NETWORK

England & Wales - Charity number 1115711

Accounts

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT

Company Number: 5642515
Charity Number: 1115711

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
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Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Tom Wheeler (Chairperson)
Maria Lane (Vice Chair) (Resigned 20 December 2022)
Larry O'Leary (Vice Chair)
Barbara Carroll (Resigned 23 September 2022)
Patrick Gormley (Resigned 23 September 2022)
Catherine Margery Martin (Treasurer)
Brendan Finnegan (Appointed 23 September 2022)
James Clare
Finola Marriott (Appointed 23 September 2022)
William Faughnan
Maura Haughey
John Bernard O'Connor (Appointed 23 September 2022)
Maeve Heath (Appointed 23 September 2022)
John Lane (Appointed 23 September 2022)
Markus Geiger (Appointed 23 September 2022, Resigned 6 February 2023)
Bridget Walsh (Resigned 23 September 2022)
Cecilia Byrne (Resigned 23 September 2022)

Chairperson

Tom Wheeler

Chief Executive Officer

Nora Mulready

Charity Number in England and Wales

1115711

Company Registration Number

5642515

Registered Office and Principal Address

50-52 Camden Square
London
NW1 9XB

Auditors

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT

Principal Bankers

Allied Irish Bank (GB)
Retail Business
PO Box 52496
London
NW3 9ED

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Irish Elderly Advice Network present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The Irish Elderly Advice Network is a charity supporting older Irish people and non-Irish people in and around the 32 Greater London boroughs. The aim is to alleviate poverty, isolation and distress, and to deliver a program of educational, social and cultural projects which enhance people's lives. Over the last year, the organisation has been successful in this provision.

Structure, Governance and Management

Structure

Staffing Structure

- Nora Mulready: CEO
- Damien Grainger: Assistant CEO
- Barbara Blake: Head of Housing and Caseworker
- Kieran Parsons: Senior Caseworker
- Caroline Hetherington: Head of HR, Volunteering and Support and Secretary to the Trustee Board
- Tom Geiger: Administrator and Researcher

Funders

We are very grateful for the funding support we receive from the following trusts and other sources:

- ESP – Emigrant Support Programme, Department of Foreign Affairs, Irish Government
- ESB (Electricity Supply Board)
- Lottery - Awards For All
- City Bridge
- Individual and Business Company Donations
- Hackney CVS
- Fundraising via events and activities

Governance

Welfare

Our primary welfare objectives are to combat poverty, isolation and distress, to tackle housing issues and to advocate on behalf of individuals in the elderly Irish community who need our support.

2022-2023: Service and Outreach:

- Phone Helpline Advice Service, Monday to Friday, 10am to 5pm
- Face to face appointments by arrangement between Monday and Friday at:
- Irish Elders Cultural Centre, Hackney
- Kingsgate Resource Centre, Kilburn
- East London, monthly outreach during Irish Pensioners Forum of East London Tea Dance, 11am to 3pm –

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Stratford

- St Joseph's Parish Centre, Islington
- IEAN's office in the London Irish Centre, Camden

Housing

The Irish Elderly Advice Network has built a positive reputation for its housing work. We have grown our relationships with various housing associations and alms-houses across London, which has enabled us to secure good quality, safe housing for our clients. In addition, we also deal with housing issues and complaints such as substandard conditions, disrepair and maintenance issues. As we have maintained good relationships with contacts within various housing associations, we are often able to have these issues investigated and dealt with quickly. Our Head of Housing has worked with 5 housing associations and secured nomination rights for their properties, meaning we are able to rehouse older people into safe, secure and life-long accommodation in 20 London boroughs.

Cultural and social projects

We have focused on delivering the following:

Projects which address the needs of disadvantaged and vulnerable Irish emigrants, in particular the elderly, e.g. newsletters posted to people's houses, and our weekly lunch club. .

Projects which foster a more vibrant sense of community and Irish identity amongst the Irish abroad; to the benefit of both, e.g. Irish Elders Theatre and supporting the Irish Pensioners Choir.

Welfare work

We support older Irish people with applying for benefits, UK and Irish pensions, cost of living payments, financial support through reductions in bills to utilities companies, applying for grants, and other work which tackles poverty and ensures people have sufficient income to live a secure life with financial independence and dignity. In 2022-2023 our casework team accessed 3million in financial support for older Irish people.

We would like to thank everyone who has supported the charity over the last year and we look forward to the year ahead.

Trustees and CEO.

Finance Note from Trustees: IEAN's Reserves Policy is 1 month.

Financial Results

At the end of the financial year the company has assets of £101,770 (2022 - £51,135) and liabilities of £58,366 (2022 - £39,659). The net assets of the company have increased by £31,928.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Tom Wheeler (Chairperson)
Maria Lane (Vice Chair) (Resigned 20 December 2022)
Larry O'Leary (Vice Chair)
Barbara Carroll (Resigned 23 September 2022)
Patrick Gormley (Resigned 23 September 2022)
Catherine Margery Martin (Treasurer)
Brendan Finnegan (Appointed 23 September 2022)
James Clare
Finola Marriott (Appointed 23 September 2022)
William Faughnan
Maura Haughey
John Bernard O'Connor (Appointed 23 September 2022)
Maeve Heath (Appointed 23 September 2022)
John Lane (Appointed 23 September 2022)
Markus Geiger (Appointed 23 September 2022, Resigned 6 February 2023)
Bridget Walsh (Resigned 23 September 2022)
Cecilia Byrne (Resigned 23 September 2022)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

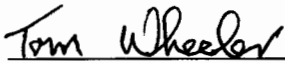
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Irish Elderly Advice Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

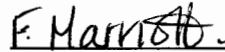
The Auditors

The auditors, Allen Tully & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 04/12/2023 and signed on its behalf by:



Tom Wheeler
Chairperson



Finola Marriott
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Irish Elderly Advice Network for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

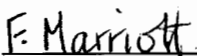
In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 04/12/2023 and signed on its behalf by:



Tom Wheeler
Chairperson



Finola Marriott
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Irish Elderly Advice Network ('the company') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, we considered the following:

- (i) The nature of the sector in which the charity operates, its control environment and financial performance.
- (ii) Making inquiries of trustees and senior management, including obtaining and receiving supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks related to fraud.
- (iii) Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

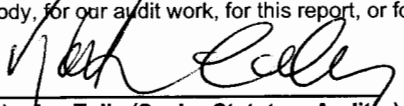
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Katherine Tully (Senior Statutory Auditor)

for and on behalf of
ALLEN TULLY & CO

Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT

07/12/2023

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Voluntary Income	5.1	121,028	-	121,028	14,611	-	14,611
Charitable activities							
- Grants from governments and other co-funders	5.2	4,900	217,905	222,805	10,207	236,029	246,236
Total incoming resources		125,928	217,905	343,833	24,818	236,029	260,847
Resources Expended							
Charitable activities	6.1	95,380	216,525	311,905	20,799	243,434	264,233
Net incoming/outgoing resources before transfers		30,548	1,380	31,928	4,019	(7,405)	(3,386)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		30,548	1,380	31,928	4,019	(7,405)	(3,386)
Reconciliation of funds:							
Total funds beginning of the year	15	10,809	667	11,476	6,790	8,072	14,862
Total funds at the end of the year		41,357	2,047	43,404	10,809	667	11,476

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Company Number: 5642515


BALANCE SHEET

as at 31 March 2023


		2023	2022
	Notes	£	£
Current Assets			
Debtors	12	7,250	-
Cash at bank and in hand		94,520	51,135
		<u>101,770</u>	<u>51,135</u>
Creditors: Amounts falling due within one year	13	<u>(58,366)</u>	<u>(39,659)</u>
Net Current Assets		<u>43,404</u>	<u>11,476</u>
Total Assets less Current Liabilities		<u>43,404</u>	<u>11,476</u>
Funds			
Restricted trust funds		2,047	667
General fund (unrestricted)		41,357	10,809
Total funds	15	<u>43,404</u>	<u>11,476</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 04/12/2023 and signed on its behalf by



Tom Wheeler
Chairperson



Finola Marriott
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Irish Elderly Advice Network is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 50-52 Camden Square, London, NW1 9XB which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted Funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs for the benefit of older persons who are Irish residents in the UK.

Unrestricted funds

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. They are for the promotion of any charitable purposes for the benefit of older persons (aged 60 and over) who identify themselves as Irish residents in the UK.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Resources expended are recognised in the year in which they are incurred. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Trade & Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

The charity has creditors which are included in Note 9, and are at amortised cost. They include:

- Accruals for audit and accounting fees.
- Deferred grant income (Government of Ireland ESP).
- Other Creditors.
- Payroll Tax Liability.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Trade and Other Debtors

Trade and Other Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and in hand comprises cash in the bank only. The charity closed the deposit account during the financial year.

The charity holds one bank account with NatWest (GB). The year-end balances are:

- Current account : £94,520

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received. All grants received are restricted as is the expenditure associated with the grants.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Sundry Donations	121,028	-	121,028	14,611

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Welfare Service	4,900	144,997	149,897	162,864
Cultural Activities	-	72,908	72,908	83,372
	4,900	217,905	222,805	246,236

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Cultural Activities	52,817	-	17,963	70,780	74,317
Welfare Service	160,748	6,831	73,546	241,125	189,916
	213,565	6,831	91,509	311,905	264,233

6.2 SUPPORT COSTS

	Charitable Activities £	2023 £	2022 £
Insurance	605	605	615
Outings/Meetings/Events	19,060	19,060	28,401
Legal & Professional (Governance)	6,411	6,411	3,106
Communication and Advertising	19,252	19,252	17,947
Audit Fees (Governance)	3,000	3,000	2,509
General Office	21,619	21,619	11,930
Rent and Service Charges	21,562	21,562	16,121
	91,509	91,509	80,629

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

7. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2023 £	2022 £
Insurance	Activity	605	615
Outings/Meetings/Events	Staff Time	19,060	28,401
Legal & Professional (Governance)	Usage	6,411	3,106
Communication and Advertising	Activity	19,252	17,947
Audit Fees (Governance)	Administration	3,000	2,509
General Office	Staff Time	21,619	11,930
Rent and Service Charges	Staff Time	21,562	16,121
		<u>91,509</u>	<u>80,629</u>

8. NET INCOMING RESOURCES

	2023 £	2022 £
Net Incoming Resources are stated after charging/(crediting):		
Operating lease rentals		
- Office equipment	2,295	2,650
Auditor's remuneration:		
- audit services	3,000	2,509
	<u>3,000</u>	<u>2,509</u>

9. INVESTMENT AND OTHER INCOME

	2023 £	2022 £
Covid-19 Grant Received	-	29,654
	<u>-</u>	<u>29,654</u>

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Project workers and Administration	8	6
Chief Executive Officer	1	1
	<u>9</u>	<u>7</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	176,058	164,430
Social security costs	10,868	13,403
Pension costs	26,639	4,433
	<u>213,565</u>	<u>182,266</u>

The key management in the charity is the CEO and a remuneration of £47,033 is associated with this post.

11. EMPLOYEE BENEFITS

There are no employees who received employee benefits excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

12. DEBTORS		2023	2022
		£	£
Other debtors		7,250	-
		<u>7,250</u>	<u>-</u>
		<u><u>7,250</u></u>	<u><u>-</u></u>
13. CREDITORS		2023	2022
Amounts falling due within one year		£	£
Taxation and social security costs		1,942	-
Other creditors		10,893	-
Accruals and deferred income		45,531	39,659
		<u>58,366</u>	<u>39,659</u>
		<u><u>58,366</u></u>	<u><u>39,659</u></u>
14. RESERVES		2023	2022
		£	£
At the beginning of the year		11,476	14,862
Surplus/(Deficit) for the financial year		31,928	(3,386)
		<u>43,404</u>	<u>11,476</u>
		<u><u>43,404</u></u>	<u><u>11,476</u></u>
15. FUNDS			
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds
		£	£
			Total Funds
			£
At 1 April 2021		6,790	8,072
Movement during the financial year		4,019	(7,405)
		<u>10,809</u>	<u>667</u>
At 31 March 2022		10,809	667
Movement during the financial year		30,548	1,380
		<u>41,357</u>	<u>2,047</u>
		<u><u>41,357</u></u>	<u><u>2,047</u></u>
			<u><u>43,404</u></u>
			<u><u>43,404</u></u>
15.2 ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Income	Expenditure
	1 April		
	2022		
	£	£	£
Restricted funds			
Restricted Funds	667	217,905	216,525
Unrestricted funds			
Unrestricted Funds	10,809	125,928	95,380
	<u>11,476</u>	<u>343,833</u>	<u>311,905</u>
	<u><u>11,476</u></u>	<u><u>343,833</u></u>	<u><u>311,905</u></u>
Total funds			Transfers between funds
			£
			Balance 31 March 2023
			£
			2,047
			41,357
			43,404
			<u>43,404</u>
			<u><u>43,404</u></u>

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

15.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	£	£	£
Restricted trust funds	57,004	(54,957)	2,047
Unrestricted general funds	44,766	(3,409)	41,357
	101,770	(58,366)	43,404

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

17. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. DEFERRED INCOME

GOVERNMENT OF IRELAND EMIGRANT SUPPORT PROGRAMME (ESP)

A grant of £152,250 was received for the year from 1st July 2022 to 30th June 2023.

The funds were restricted for the following projects: Culture and Core Project £47,250 and Welfare Project £105,000.

Nine months grant income was utilised in the period to 31st March 2023. Three months grant income amounting to £38,063 has been deferred to the 2023-24 year and will be utilised by 30th June 2023. Three months grant income amounting to £36,250 deferred from 2021-22 has been utilised this year.

20. GRANTS

CITY BRIDGE TRUST

The charity has been awarded a grant of £150,000 over 5 years, charity received £25,658 this year to contribute to the salary cost of the Head of Culture and associated office costs. Funding each year is conditional on written confirmation from the Irish Government of IEANs core funding.

The charity received £25,658 in the accounting period which has been fully recognised and utilised.

HACKNEY CVS:

The charity received a grant amounting to £10,000 from The City and Hackney Public Health Team (distributed and managed by Hackney Giving on its behalf). The grant payment will be processed according to the following schedule: £3,000 in 2021; £5,000 in 2022; £2,000 in 2023. The grant is restricted to the following specific project: "Irish Elders Corona Communication". The charity received an initial payment of £2,000 which has been recognised and fully utilised during the accounting period.

MIND IN THE CITY

The charity has been awarded a grant of £15,000. The grant was awarded and received in one amount of £15,000 which has been fully recognised and utilised. The grant was restricted for: Positive Mental Health Project for older Irish people.

IRISH ELDERLY ADVICE NETWORK

England & Wales - Charity number 1115711

Accounts

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2022

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT
United Kingdom

Company Number: 5642515
Charity Number: 1115711

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
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Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Tom Wheeler (Chairperson) Maria Lane (Vice Chair) Larry O'Leary (Vice Chair) Barbara Carroll (Treasurer) Patrick Gormley (Secretary) Cecilia Byrne James Clare William Faughnan Maura Haughey Bridget Walsh Catherine Margery Martin
Chairperson	Tom Wheeler
Chief Executive Officer	Nora Mulready
Charity Number in England and Wales	1115711
Company Number	5642515
Registered Office and Principal Address	50-52 Camden Square London NW1 9XB
Auditors	Allen Tully & Co Chartered Certified Accountants and Statutory Auditor 19 Palace Square London SE19 2LT United Kingdom
Bankers	Allied Irish Bank (GB) Retail Business PO Box 52496 London NW3 9ED

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2022

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2022.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Irish Elderly Advice Network present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The Irish Elderly Advice Network is a charity supporting older Irish people in and around the 32 Greater London boroughs. The aim is to alleviate poverty, isolation and distress, and to deliver a programme of educational, social and cultural projects which enhance people's lives. Over the last year, this organisation has been successful in this provision. This year has involved a strong focus on supporting older Irish people following very difficult Covid period and the charity has worked hard to return our face to face services and projects following the lockdown periods. The staff team has grown in this time in order to meet the needs of the community we serve, and we have been fortunate to receive financial support enabling this through grants and donations

Structure, Governance and Management

Structure

Our current staff are as follows:

- Nora Mulready: CEO with overall responsibility for ensuring the charity's objectives are carried out, as well as incorporating both finance and cultural responsibilities
- Barbara Blake: Head of Housing and Caseworker
- Kieran Parsons Caseworker and Head of Support
- Marian Wilkinson Caseworker
- Sally Mulready OBE: Irish Elders Senior Representative
- Leeson O'Keeffe (freelance): Covid support driver/courier for older Irish people across London

Please note that Margaret Geiger, our Head of Housing and Caseworker, sadly died in September 2021.

Funders

We are very grateful for the funding support we receive from the following trusts and other sources:

- ESP Emigrant Support Programme, Department of Foreign Affairs, Irish Government
- ESB (Electricity Supply Board)
- Lottery - Awards For All
- City Bridge
- Individual and Business Company Donations
- Hackney Covid support fund
- Hackney Mind the mental health charity

Since we began in 1993, our funding base has become stronger and we have been enabled to increase the level of service we provide.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2022

Governance

Welfare

Our primary welfare objectives are to combat poverty, isolation and distress, to tackle housing issues and to advocate on behalf of individuals in the elderly Irish community who need our support.

2021-2022: Service and Outreach:

Daily advice service, Monday to Friday, 10am to 4.30pm via our Helpline

Face to face appointments by arrangement, Monday to Friday at:
Irish Elders Cultural Centre, Hackney

Kilburn, Weekly outreach, (Weds, 10am to 1pm), Mazenod Community Centre, Quex Road, Kilburn

East London, monthly outreach (Thursday, 11am to 1pm), during Irish Pensioners Forum of East London Tea Dance, 11am to 3pm Durning Hall Community Centre, Newham

Tribunal service accompanying people to Tribunals as an advocate in person and by phone

Home Visits to people who are unable to come to us

Housing

The Irish Elderly Advice Network has built a positive reputation for its housing work. We have grown our relationships with various housing associations and alms-houses across London, which has enabled us to secure good quality, safe housing for our clients. In addition, we also deal with housing issues and complaints such as substandard conditions, disrepair and maintenance issues. As we have maintained good relationships with contacts within various housing associations, we are often able to have these issues investigated and dealt with quickly.

Culture

Projects which address the needs of disadvantaged and vulnerable Irish emigrants, in particular the elderly, e.g. newsletters posted to people's houses.

Projects which foster a more vibrant sense of community and Irish identity amongst the Irish abroad; to the benefit of both, e.g. Irish Elders Theatre.

Projects which tackle isolation amongst older Irish people, e.g. lunch clubs and tea dances.

We would like to thank everyone who has supported the charity over the last year and we look forward to the year ahead.

Trustees and CEO.

Finance Note from Trustees: IEAN's Reserves Policy is 1 month.

Financial Results

At the end of the financial year the company has assets of £51,135 (2021 - £51,316) and liabilities of £39,659 (2021 - £36,454). The net assets of the company have decreased by £(3,386).

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2022

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Tom Wheeler (Chairperson)
Maria Lane (Vice Chair)
Larry O'Leary (Vice Chair)
Barbara Carroll (Treasurer)
Patrick Gormley (Secretary)
Cecilia Byrne
James Clare
William Faughnan
Maura Haughey
Bridget Walsh
Catherine Margery Martin

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Irish Elderly Advice Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Auditors

The auditors, Allen Tully & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 15 December 2022 and signed on its behalf by:

Tom Wheeler
Chairperson

James Clare
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2022

The trustees, who are also directors of Irish Elderly Advice Network for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 15 December 2022 and signed on its behalf by:

Tom Wheeler
Chairperson

James Clare
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Irish Elderly Advice Network ('the company') for the financial year ended 31 March 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, we considered the following:

- (i) The nature of the sector in which the charity operates, its control environment and financial performance.
- (ii) Making inquiries of trustees and senior management, including obtaining and receiving supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks related to fraud.
- (iii) Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Tully (Senior Statutory Auditor)

for and on behalf of

ALLEN TULLY & CO

Chartered Certified Accountants and Statutory Auditor

19 Palace Square

London

SE19 2LT

United Kingdom

19 December 2022

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
	Notes						
Incoming Resources							
Voluntary Income	7.1	14,611	-	14,611	39,269	-	39,269
Charitable activities							
- Grants from governments and other co-funders	7.2	10,207	236,029	246,236	-	220,992	220,992
Investments	7.3	-	-	-	2	-	2
Total incoming resources		24,818	236,029	260,847	39,271	220,992	260,263
Resources Expended							
Charitable activities	8.1	20,799	243,434	264,233	-	251,321	251,321
Net incoming/outgoing resources before transfers		4,019	(7,405)	(3,386)	39,271	(30,329)	8,942
Gross transfers between funds		-	-	-	(35,553)	35,553	-
Net movement in funds for the financial year		4,019	(7,405)	(3,386)	3,718	5,224	8,942
Reconciliation of funds							
Balances brought forward at 1 April 2021	16	6,790	8,072	14,862	3,072	2,848	5,920
Balances carried forward at 31 March 2022		10,809	667	11,476	6,790	8,072	14,862

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Company Number: 5642515

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at bank and in hand		51,135	51,316
Creditors: Amounts falling due within one year	14	(39,659)	(36,454)
Net Current Assets		11,476	14,862
Total Assets less Current Liabilities		11,476	14,862
Funds			
Restricted trust funds		667	8,072
General fund (unrestricted)		10,809	6,790
Total funds	16	11,476	14,862

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 15 December 2022 and signed on its behalf by

Tom Wheeler
Chairperson

James Clare
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

1. GRANTS

CITY BRIDGE TRUST

The charity has been awarded a grant of £150,000 over 5 years (£30,000 X 5) to contribute to the salary cost of the Head of Culture and associated office costs. Funding each year is conditional on written confirmation from the Irish Government of IEANs core funding.

The charity received £30,000 in the accounting period (year 3) which has been fully recognised and utilised.

GOVERNMENT OF IRELAND

The grant of £145,000 is made under the Government of Ireland Emigrant Support Programme (ESP), offered on a one year basis, covering the period from 01 July 2021 to 30 June 2022. It is restricted for the following purpose: Culture, Core and Covid Recovery Project £45,000; Welfare and Covid Support Project £100,000.

HACKNEY GIVING: Covid - 19 Grant

The charity received a grant amounting to £10,000 from The City and Hackney Public Health Team (distributed and managed by Hackney Giving on its behalf). The grant is restricted to the following specific project: "Irish Elders Corona Communication". The charity received an initial payment of £5,000 which has been recognised and fully utilised during the accounting period.

MIND IN THE CITY

The charity has been awarded a grant of £15,000. The grant was awarded and received in two equal amounts of £7,500 which has been fully recognised and utilised. The grant was restricted for: Positive Mental Health Project for older Irish people.

2. DEFERRED INCOME

GOVERNMENT OF IRELAND EMIGRANT SUPPORT PROGRAMME (ESP)

A grant of £145,000 was received for the year from 1st July 2021 to 30th June 2022.

The funds were restricted for the following projects: Culture, Core and Covid Recovery Project £45,000 and Welfare and Covid Support Project £100,000.

Nine months grant income was utilised in the period to 31st March 2022. Three months grant income amounting to £36,250 has been deferred to the 2022-23 year and will be utilised by 30th June 2022. Three months grant income amounting to £31,225 deferred from 2020-21 has been utilised this year.

3. GENERAL INFORMATION

Irish Elderly Advice Network is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 50-52 Camden Square, London, NW1 9XB which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted Funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs for the benefit of older persons who are Irish residents in the UK.

Unrestricted funds

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. They are for the promotion of any charitable purposes for the benefit of older persons (aged 60 and over) who identify themselves as Irish residents in the UK.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Resources expended are recognised in the year in which they are incurred. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Trade & Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

The charity has creditors which are included in Note 9, and are at amortised cost. They include:

- Accruals for audit and accounting fees.
- Deferred grant income (Government of Ireland ESP).

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Cash at bank and in hand

Cash at bank and in hand comprises cash in the bank only. The charity closed the deposit account during the financial year.

The charity holds one bank account with AIB (GB). The year-end balances are:

- Current account : £51,135

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received. All grants received are restricted as is the expenditure associated with the grants.

5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

7. INCOME

7.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £	
	Sundry Donations	14,611	-	14,611	39,269	
		<u>14,611</u>	<u>-</u>	<u>14,611</u>	<u>39,269</u>	
7.2	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £	
	Welfare Service	1,835	161,029	162,864	165,992	
	Cultural Activities	8,372	75,000	83,372	55,000	
		<u>10,207</u>	<u>236,029</u>	<u>246,236</u>	<u>220,992</u>	
7.3	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £	
	Investment Income	-	-	-	2	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	
8.	EXPENDITURE					
8.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
	Welfare Service	125,107	1,338	63,471	189,916	196,901
	Cultural Activities	57,159	-	17,158	74,317	54,420
		<u>182,266</u>	<u>1,338</u>	<u>80,629</u>	<u>264,233</u>	<u>251,321</u>

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

8.2	SUPPORT COSTS	Charitable Activities £	2022 £	2021 £
	Outings/Meetings/Events	28,401	28,401	53,836
	Rent and Service Charges	16,121	16,121	16,959
	Insurance	615	615	422
	General Office	11,930	11,930	17,254
	Legal & Professional (Governance)	3,106	3,106	4,704
	Audit Fees (Governance)	2,509	2,509	2,509
	Communication and Advertising	17,947	17,947	18,284
		<u>80,629</u>	<u>80,629</u>	<u>113,968</u>
9.	ANALYSIS OF SUPPORT COSTS			
		Basis of Apportionment	2022 £	2021 £
	Outings/Meetings/Events	Staff Time	28,401	53,836
	Rent and Service Charges	Staff Time	16,121	16,959
	Insurance	Activity	615	422
	General Office	Staff Time	11,930	17,254
	Legal & Professional (Governance)	Usage	3,106	4,704
	Audit Fees (Governance)	Administration	2,509	2,509
	Communication and Advertising	Activity	17,947	18,284
			<u>80,629</u>	<u>113,968</u>
10.	NET INCOMING RESOURCES		2022 £	2021 £
	Net Incoming Resources are stated after charging/(crediting):			
	Operating lease rentals			
	- Office equipment		2,650	4,898
	Auditor's remuneration:			
	- audit services		2,509	2,509
			<u>2,509</u>	<u>2,509</u>
11.	INVESTMENT AND OTHER INCOME		2022 £	2021 £
	Covid-19 Grant Received		29,654	9,757
	Bank interest		-	2
			<u>29,654</u>	<u>9,759</u>

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

12. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2022 Number	2021 Number
Project workers and Administration	6	5
Chief Executive Officer	1	1
	<u>7</u>	<u>6</u>

The staff costs comprise:

	2022 £	2021 £
Wages and salaries	164,430	122,971
Social security costs	13,403	12,021
Pension costs	4,433	1,844
	<u>182,266</u>	<u>136,836</u>

The key management in the charity is the CEO and a remuneration of £47,033 is associated with this post.

13. EMPLOYEE BENEFITS

There are no employees who received employee benefits excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

14. CREDITORS

Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>39,659</u>	<u>36,454</u>

15. RESERVES

	2022 £	2021 £
At 1 April 2021	14,862	5,920
(Deficit)/Surplus for the financial year	<u>(3,386)</u>	<u>8,942</u>
At 31 March 2022	<u>11,476</u>	<u>14,862</u>

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2020	3,072	2,848	5,920
Movement during the financial year	3,718	5,224	8,942
At 31 March 2021	6,790	8,072	14,862
Movement during the financial year	4,019	(7,405)	(3,386)
At 31 March 2022	10,809	667	11,476

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2022 £
Restricted funds					
Restricted Funds	8,072	236,029	243,434	-	667
Unrestricted funds					
Unrestricted Funds	6,790	24,818	20,799	-	10,809
Total funds	14,862	260,847	264,233	-	11,476

16.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Restricted trust funds	36,917	(36,250)	667
Unrestricted general funds	14,218	(3,409)	10,809
	51,135	(39,659)	11,476

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

18. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

IRISH ELDERLY ADVICE NETWORK
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2022

	2022	2021
	£	£
Income		
Donations	14,611	39,269
Other Income	10,207	-
Government of Ireland Emigrant Support Programme (ESP)	139,975	120,275
ESB Dublin	5,000	5,000
Government of Ireland Covid 19 Response Funds	-	35,460
City Bridge Trust	37,500	37,500
Hackney Giving	5,000	3,000
Other Grants	850	10,000
Mind in the City	15,000	-
Hackney CVS	3,050	-
	<u>231,193</u>	<u>250,504</u>
Expenses		
Wages and salaries	164,430	122,971
Social security costs	13,403	12,021
Staff defined contribution pension costs	4,433	1,844
Rent payable	16,121	16,959
Insurance	615	422
Leasing of office equipment	2,650	4,898
Public Relations and Communication	12,244	18,014
Printing, postage and stationery	5,574	9,267
Advertising	-	270
Telephone	3,191	2,381
Outings/Meetings/Events	34,104	54,133
Accountancy and Payroll Agency Costs	3,106	4,704
Auditor's/Independent Examiner's remuneration	2,509	2,509
Bank charges	387	330
Subscriptions	128	378
Charitable donations	1,338	220
	<u>264,233</u>	<u>251,321</u>
Miscellaneous income		
Covid-19 Grant Received	29,654	9,757
Bank interest	-	2
	<u>29,654</u>	<u>9,759</u>
Net (deficit)/surplus	<u>(3,386)</u>	<u>8,942</u>

IRISH ELDERLY ADVICE NETWORK

England & Wales - Charity number 1115711

Accounts

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2021

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT
United Kingdom

Company Number: 5642515
Charity Number: 1115711

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
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Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Tom Wheeler (Chairperson) Maria Lane (Vice Chair) (Appointed 20 July 2020) Larry O'Leary (Vice Chair) (Appointed 20 July 2020) Barbara Carroll (Treasurer) Patrick Gormley (Secretary) Bridie Brennan Cecilia Byrne James Clare Christine Dobson William Faughnan Maura Haughey Margery Martin
Chairperson	Tom Wheeler
Chief Executive Officer	Nora Mulready
Charity Number in England and Wales	1115711
Company Number	5642515
Registered Office and Principal Address	50-52 Camden Square London NW1 9XB
Auditors	Allen Tully & Co Chartered Certified Accountants and Statutory Auditor 19 Palace Square London SE19 2LT United Kingdom
Bankers	Allied Irish Bank (GB) Retail Business PO Box 52496 London NW3 9ED

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2021

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2021.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Irish Elderly Advice Network present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Results

At the end of the financial year the company has assets of £51,316 (2020 - £37,329) and liabilities of £36,454 (2020 - £31,409). The net assets of the company have increased by £8,942.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Tom Wheeler (Chairperson)
Maria Lane (Vice Chair) (Appointed 20 July 2020)
Larry O'Leary (Vice Chair) (Appointed 20 July 2020)
Barbara Carroll (Treasurer)
Patrick Gormley (Secretary)
Bridie Brennan
Cecilia Byrne
James Clare
Christine Dobson
William Faughnan
Maura Haughey
Margery Martin

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Irish Elderly Advice Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Auditors

The auditors, Allen Tully & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Tom Wheeler
Chairperson

Barbara Carroll (Treasurer)
Trustee

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2021

The Irish Elderly Advice Network is a charity supporting older Irish people in and around the 32 Greater London boroughs. The aim is to alleviate poverty and distress, and to deliver a programme of educational and cultural projects which enhance people's lives. Over the last year this organisation has been successful in this provision and on behalf of all staff and Trustees, we are delighted to present this annual report.

Tom Wheeler	Barbara Carroll
Vice-Chair	Treasurer

Staffing Structure

Our current staff are as follows:

- Nora Mulready: CEO with overall responsibility for ensuring the charity's objectives are carried out, as well as incorporating both finance and cultural responsibilities
- Margaret Geiger: Senior Welfare Rights and Housing Director
- Sally Mulready: Irish Elders Ambassador
- Barbara Blake: Welfare Rights Advisor with special responsibility/ undertaking new cases seeking advice on housing. Newly joined us and will also work to support older Irish prisoners, which is a new area of work for Irish Elderly Advice Network.
- Jacquelyn Hynes (freelance): Provides artistic support to Irish Elderly's arts, singing, music and drama programmes
- Leeson O'Keeffe (freelance): Covid support driver/courier for older Irish people across London

Funders

We are very grateful for the funding support we receive from the following trusts and other sources:

- ESP – Emigrant Support Programme, Department of Foreign Affairs, Irish Government
- ESB (Electricity Supply Board)
- Lottery - Awards For All
- CITY BRIDGE TRUST
- Individual and Business Company Donations
- Hackney Covid support fund

Since we began in 1993, our funding base has become stronger and we have been enabled to increase the level of service we provide.

Welfare

Our primary welfare objectives are to combat poverty, isolation and distress, to tackle housing issues and to advocate on behalf of individuals in the elderly Irish community who need our support. Other areas where individual elders need support are as follows:

- Returning to Ireland via safe home project
- Being rehoused in more appropriate good quality sheltered housing
- Supporting individual elders who endure sudden bereavement of spouses or other close family members

Summary

It is hard to put into words what we have all lived through this past 12 months. The pandemic has changed the lives of all older Irish people, all older people, and in fact all people throughout the world. The Irish

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2021

Elderly Advice Network has had a year like no other, and we have worked hard to give the older Irish of London the care and support you deserved and needed during this time.

Our team of staff, volunteers and trustees has worked all year round - necessary to deal with the increased needs of our older community living through Covid. We are forever grateful to all those who made donations, and to all our funders, for ensuring we could add capacity to our charity at an historic time when more help was desperately needed.

Over the last year our welfare rights team, our cultural projects and our work on tackling isolation and giving practical help during the pandemic have together supported thousands of older Irish people across the 32 boroughs of London. We are also proud to have hosted two community vaccine days, and to have been vocal in persuading people to take the vaccine to protect themselves and others.

As we look towards the future, with services and projects relating to pensions, welfare rights, mental and physical health in older people, education programmes, arts programmes, the Irish Pensioners Choir, Irish Theatre, East London's Irish Pensioners Forum, the Hackney Tea Dance, Irish music sessions, lunches and more, we will continue to give strong and dedicated support to the older Irish population of London.

We are honoured to have been recognised for our work by the Mayor of London, Sadiq Kahn, by former Taoisigh, Bertie Ahern and Enda Kenny, and by the President of Ireland, President Michael Higgins.

2020 – 2021 Service and Outreach:

- Daily advice service, Monday to Friday, 10am to 4.30pm via our Helpline and – when possible around Covid restrictions – face to face at the London Irish Centre, Camden

When Covid restrictions allowed, we operated the following:

- Hackney, Weekly outreach (Tuesdays, 11am to 2pm) – Irish Elders Cultural Centre, Hackney
- Kilburn, Weekly outreach, (Weds, 10am to 1pm), Mazenod Community Centre, Quex Road, Kilburn
- East London, weekly outreach (Thursday, 11am to 1pm), plus monthly outreach during Irish Pensioners Forum of East London Tea Dance, 11am to 4pm – Durning Hall Community Centre, Newham
- Tribunal service – accompanying people to Tribunals as an advocate
- Home Visits to people who are unable to come to us

Covid specific services:

Phone Helpline open 7 days per week, 9am to 8pm, March 2020 to March 2021

Food and prescription delivery service across 32 London boroughs

Doorstep visits to older people in lockdown – to tackle isolation

Folk and photography project – recording the experience of the older Irish in lockdown

Musical projects – helping people to sing and record from their own homes and share with others online

Phone befriending service – tackling isolation

Vaccine clinics in partnership with Hackney Public Health and the NHS

Home cooked food delivery service for older Irish people

Ipad training classes for older Irish people

Irish Elders newsletters – containing crucial information for older Irish people to help keep people safe from Covid

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2021

Appeals and tribunals

Following on from an incredibly busy year in 2019-2020 for appeals and tribunals, this year saw a great demand for professional advocacy at appeals and tribunals. The majority of these appeals and tribunals were for PIP and ESA and due to Covid the vast majority were by phone. The amounts won vary depending on backdated payments.

Housing

The Irish Elderly Advice Network has built a positive reputation for its housing work, as sadly within London there is an unsatisfactory provision of housing particularly for older Irish single men. However, we have a brilliant relationship with various housing associations and alms-houses across London, which has enabled us to secure good quality, safe housing for our clients. It was very difficult to keep re-housing work going during Covid, especially during the lockdowns, as people were not able to view properties. However, the housing need remained and we therefore continued with this work. We estimate that 14 people were rehoused during the Covid period and 20 further applications were made by phone, to be completed quickly the following year. Each person housed was placed in excellent quality sheltered housing. All these are very happy with their new homes and to finally have a roof over their heads. This has made an enormous difference to their quality of life.

In addition, we also deal with housing issues and complaints such as substandard conditions, disrepair and maintenance issues. As we have maintained good relationships with contacts within various housing associations, we are often able to have these issues investigated and dealt with quickly.

Culture

1. Support for projects which address the needs of disadvantaged and vulnerable Irish emigrants, in particular the elderly
2. Support projects which foster a more vibrant sense of community and Irish identity amongst the Irish abroad; to the benefit of both.

The Irish Elders Culture Office has continued to focus on empowering older Irish people and enriching their lives on a daily basis. We have a relentless focus on celebrating our Irish identity, preserving Irish history and culture and ensuring that older Irish people, through this work, enjoy their lives in an uplifting and rich way. Through our support for older Irish participation in song, drama, dance, art, history, music, trips, history education and more, we continue to meet these objectives and remain very proud of the work we do.

This was a huge challenge during Covid but we believe we carried out work that kept older Irish people active, engaged, and celebrated during the Covid lockdown periods. The most significant pieces of work were the book – *May the Road Rise to Meet You – Irish Elders in Lockdown*, and the film “*Doorstep Conversations*” – both of which were widely celebrated within the older Irish community, including a forward to the book written by Enda Kenny, former Taoiseach of Ireland.

All our projects place older Irish people at their heart, not only as recipients but as deliverers and drivers of the projects. We have committees of older Irish people who we work with to develop the projects. It is very important to our charity that older people are at the heart of developing the vision for the projects.

The work of the Irish Elderly Advice Network has continued well for another year, and we are grateful to all staff and volunteers for their wonderful work.

We look forward to the year ahead.

Trustees and CEO.

Finance Note from Trustees: IEAN's Reserves Policy is 1.5 months.

Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2021

Statement of Trustees' Responsibilities

The trustees, who are also directors of Irish Elderly Advice Network for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Tom Wheeler
Chairperson

Barbara Carroll (Treasurer)
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Irish Elderly Advice Network ('the company') for the financial year ended 31 March 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, we considered the following:

- (i) The nature of the sector in which the charity operates, its control environment and financial performance.
- (ii) Making inquiries of trustees and senior management, including obtaining and receiving supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks related to fraud.
- (iii) Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Tully (Senior Statutory Auditor)

for and on behalf of
ALLEN TULLY & CO

Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT
United Kingdom

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Irish Elderly Advice Network
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Incoming Resources							
Voluntary Income	7.1	39,269	-	39,269	10,916	-	10,916
Charitable activities							
- Grants from governments and other co-funders	7.2	-	220,992	220,992	4,770	141,375	146,145
Investments	7.3	2	-	2	7	-	7
Total incoming resources		39,271	220,992	260,263	15,693	141,375	157,068
Resources Expended							
Charitable activities	8.1	-	251,321	251,321	14,304	140,569	154,873
Net incoming/outgoing resources before transfers		39,271	(30,329)	8,942	1,389	806	2,195
Gross transfers between funds		(35,553)	35,553	-	-	-	-
Net movement in funds for the financial year		3,718	5,224	8,942	1,389	806	2,195
Reconciliation of funds							
Balances brought forward at 1 April 2020	18	3,072	2,848	5,920	1,683	2,042	3,725
Balances carried forward at 31 March 2021		6,790	8,072	14,862	3,072	2,848	5,920

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

Company Number: 5642515

BALANCE SHEET

as at 31 March 2021

		2021	2020
	Notes	£	£
Current Assets			
Debtors	15	-	10,000
Cash at bank and in hand		51,316	27,329
		<u>51,316</u>	<u>37,329</u>
Creditors: Amounts falling due within one year	16	<u>(36,454)</u>	<u>(31,409)</u>
Net Current Assets		<u>14,862</u>	<u>5,920</u>
Total Assets less Current Liabilities		<u>14,862</u>	<u>5,920</u>
Funds			
Restricted trust funds		8,072	2,848
General fund (unrestricted)		6,790	3,072
Total funds	18	<u>14,862</u>	<u>5,920</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Tom Wheeler
Chairperson

Barbara Carroll (Treasurer)
Trustee

Irish Elderly Advice Network

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

1. GRANTS

CITY BRIDGE TRUST

The charity has been awarded a grant of £150,000 over 5 years (£30,000 X 5) to contribute to the salary cost of the Head of Culture and associated office costs. Funding each year is conditional on written confirmation from the Irish Government of IEANs core funding.

The charity received £30,000 in the accounting period (year 2) which has been fully recognised and utilised.

GOVERNMENT OF IRELAND: COVID-19 REPOSE FUNDS

The charity received a Covid-19 response fund amounting to £25,460 for the Irish Elders Corona Coalition project. The grant is restricted to that specific purpose and was spent within three months of the receipt by the Embassy of the signed letter of acceptance. The grant has been recognised in the accounts and fully utilised during the reporting period.

The charity received a Covid-19 response grant amounting to £10,000 for the Christmas Book project.

The grant is restricted to this specific project and has been recognised in the accounts and fully utilised by the end of the year 2020.

HACKNEY GIVING: COVID-19 GRANT

The charity received a grant amounting to £10,000 from The City and Hackney Public Health Team (distributed and managed by Hackney Giving on its behalf). The grant is restricted to the following specific project: "Irish Elders Corona Communication". The charity received an initial payment of £3,000 which has been recognised and fully utilised during the accounting period. Subsequent payments will be dependent on receipt monitoring information and evidence of successful delivery.

2. DEFERRED INCOME

GOVERNMENT OF IRELAND EMIGRANT SUPPORT PROGRAMME (ESP)

A grant of £124,900 was received for the year from 1st July 2020 to 30th June 2021.

The funds were restricted for the following projects: Irish Elderly Core Project £110,400 (less £500 clawback) and Irish Elderly Culture Office £15,000.

Nine months grant income was utilised in the period to 31st March 2021. Three months grant income amounting to £31,225 has been deferred to the 2021-22 year and will be utilised by 30th June 2021. Three months grant income amounting to £26,500 deferred from 2019-20 has been utilised this year.

3. GENERAL INFORMATION

Irish Elderly Advice Network is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 50-52 Camden Square, London, NW1 9XB which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

Irish Elderly Advice Network

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2021

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted Funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs for the benefit of older persons who are Irish residents in the UK.

Unrestricted funds

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. They are for the promotion of any charitable purposes for the benefit of older persons (aged 60 and over) who identify themselves as Irish residents in the UK.

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2021

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Resources expended are recognised in the year in which they are incurred. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Trade & Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

The charity has creditors which are included in Note 9, and are at amortised cost. They include:

- Accruals for audit and accounting fees.
- Deferred grant income (Government of Ireland ESP).

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Straight line

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Trade and Other Debtors

Trade and Other Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

The charity holds two bank accounts with AIB (GB). The year-end balances are:

- Current account: £51,266

- Deposit account: £50

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received. All grants received are restricted as is the expenditure associated with the grants.

5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

7. INCOME

7.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Sundry Donations	39,269	-	39,269	10,916
	<u>39,269</u>	<u>-</u>	<u>39,269</u>	<u>10,916</u>
7.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Welfare Service	-	165,992	165,992	109,945
Cultural Activities	-	55,000	55,000	36,200
	<u>-</u>	<u>220,992</u>	<u>220,992</u>	<u>146,145</u>
7.3 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Investment Income	2	-	2	7
	<u>2</u>	<u>-</u>	<u>2</u>	<u>7</u>

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2021

8. EXPENDITURE					
8.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021	2020
	£	£	£	£	£
Welfare Service	101,836	517	94,548	196,901	118,625
Cultural Activities	35,000	-	19,420	54,420	36,248
	<u>136,836</u>	<u>517</u>	<u>113,968</u>	<u>251,321</u>	<u>154,873</u>
8.2 SUPPORT COSTS			Charitable Activities	2021	2020
			£	£	£
Outings/Meetings/Events			53,836	53,836	8,257
Rent and Service Charges			16,959	16,959	16,048
Insurance			422	422	358
General Office			17,254	17,254	11,369
Legal & Professional (Governance)			4,704	4,704	4,091
Audit Fees (Governance)			2,509	2,509	2,509
Communication and Advertising			18,284	18,284	-
Depreciation			-	-	72
			<u>113,968</u>	<u>113,968</u>	<u>42,704</u>
9. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment		2021	2020	
			£	£	
Outings/Meetings/Events	Staff Time		53,836	8,257	
Rent and Service Charges	Staff Time		16,959	16,048	
Insurance	Activity		422	358	
General Office	Staff Time		17,254	11,369	
Legal & Professional (Governance)	Usage		4,704	4,091	
Audit Fees (Governance)	Administration		2,509	2,509	
Communication and Advertising	Activity		18,284	-	
Depreciation	Unrestricted Activities		-	72	
			<u>113,968</u>	<u>42,704</u>	
10. NET INCOMING RESOURCES			2021	2020	
			£	£	
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets			-	72	
Operating lease rentals					
- Office equipment			4,898	1,500	
Auditor's remuneration:					
- audit services			2,509	2,509	
			<u>4,898</u>	<u>2,509</u>	
11. INVESTMENT AND OTHER INCOME			2021	2020	
			£	£	
Covid-19 Grant Received			9,757	-	
Bank interest			2	7	
			<u>9,759</u>	<u>7</u>	

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2021

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12. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2021	2020
	Number	Number
Project workers and Administration	5	3
Chief Executive Officer	1	1
	<u>6</u>	<u>4</u>

The staff costs comprise:

	2021	2020
	£	£
Wages and salaries	122,971	100,536
Social security costs	12,021	10,327
Pension costs	1,844	1,006
	<u>136,836</u>	<u>111,869</u>

The key management in the charity is the CEO and a remuneration of £38,500 is associated with this post.

13. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

14. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2020	1,649	1,649
Disposals	(1,649)	(1,649)
At 31 March 2021	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2020	1,649	1,649
On disposals	(1,649)	(1,649)
At 31 March 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>

15. DEBTORS

	2021	2020
	£	£
Other debtors	-	10,000
	<u>-</u>	<u>10,000</u>

Irish Elderly Advice Network
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2021

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19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

20. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.