

CHRIST APOSTOLIC CHURCH NEW TESTAMENT ASSEMBLY

England & Wales · Charity number 1115710

Details

Other names CACNTA

Status Registered

Legal form Other

Registered 2006-08-07

Register [View on the Charity Commission register](#)

Contact

Address Third Floor
28-30 Victoria Street
Luton

Phone 07908247460

Email cacntaluton@yahoo.co.uk

Website cacnta.net

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH TENETS AND BELIEF OF CHRIST APOSTOLIC CHURCH BY PROPAGATING THE GOSPEL OF JESUS CHRIST AND PROCLAIMING THE KINGDOM OF GOD(2) TO ADVANCE EDUCATION WITH CHRISTIAN PRINCIPLES(3) TO RELIEVE POVERTY

Activities: Religious ActivitiesAdvancement of EducationRelieving of PovertyCreating of AwarenessAdvice and CounsellingHelping other Charities

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Canada
- Ireland
- Scotland
- United States
- Bedford
- Luton
- Milton Keynes
- Northamptonshire
- Portsmouth City
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£461,641	£460,460	-	-
2023-12-31	£446,920	£445,460	-	-
2022-12-31	£429,879	£427,906	-	-
2021-12-31	£279,825	£277,047	-	-
2020-12-31	£205,647	£205,427	-	-

Trustees

Name	Role	Appointed
REVEREND STEPHEN OLADIPUPO OLUWASOLA	Chair	
ABIODUN HEZEKIAH OLUWASOLA		2017-02-01
DCN ALEXANDER EJIT JONATHAN		2022-03-01
DCN OLORUNFEMI SUNDAY OPOOLA		2022-03-01
Dcn ADESOJI AMOS ADEKANLE		2022-03-01
REVEREND EZEKIEL ADE ADEOSUN		

Accounts

**CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY
(CACNTA)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2024

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2024.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2024

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor E. A Adeosun	Member
Elder A.S.P. Adeusi	Member
Dcn O.S. Opoola	Member
Dcn A.E. Jonathan	Member
Dcn A.M. Adekanle	Member
Mr A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 29/10/25 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Elder A.S.P. Adeusi
Trustee

Date...29/10/25

Date...29/10/25

Christ Apostolic Church New Testament Assembly

Balance sheet as at 31 December 2024

	2024 £	2023 £
Current Assets		
Cash at Bank and in Hand	1,950.40	2,040.30
Cash at hand Project (Secured)	--	--
Creditors		
Unsecured Loan	38,480.00	46,790.00
Total Income	461,640.80	446,920.40
Total Expenditure	460,460.10	445,460.35
Total Balance	<u>36,529.60</u>	<u>44,749.70</u>

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

1. Incoming Resources

	Restricted	Unrestricted	2024	2023
	£	£	Total £	Total £
Donations and Grants				
D O Covenant (Tithe) Luton	---	38,650.60	38,650.60	38,180.40
D O Covenant (Tithe) Milton Keynes	---	7,427.22	7,427.22	8,574.50
D O Covenant (Tithe) Northampton	---	19,860.00	19,860.00	20,832.87
D O Covenant (Tithe) Sandwell	---	15,940.00	15,940.00	16,433.00
D O Covenant (Tithe) Bedford	---	7,440.00	7,440.00	7,170.00
D O Covenant (Tithe) Southampton	---	4,150.00	4,150.00	4,506.00
Offering and Thanksgiving Luton	---	10,480.00	10,480.00	11,608.00
Offering and Thanksgiving Milton Keynes	---	5,280.00	5,280.00	4,380.40
Offering and Thanksgiving Northampton	---	9,010.00	9,010.00	8,270.30
Offering and Thanksgiving Sandwell	---	8,160.00	8,160.00	7,810.00
Offering and Thanksgiving Bedford	---	5,630.40	5,630.40	5,140.33
Offering and Thanksgiving Southampton	---	4,875.00	4,875.00	5,840.60
Building Fund	---	78,000.00	78,000.00	72,000.00
Gift from other Charities	---	3,140.00	3,140.00	4,430.00
Personal Gifts/ Donations	---	8,120.00	8,120.00	7,620.00
Church Anniversaries	---	15,610.00	15,610.00	12,360.00
Gift Aid Repayment	---	78,526.48	78,526.48	66,206.85
Mission Support	98,800.00	---	98,800.00	102,600.00
Revival/Vows	---	8,750.50	8,750.50	7,050.50
Help From Above	---	5,730.50	5,730.50	6,224.65
Mercy Once More	---	4,080.00	4,080.00	4,350.00
Power of God Never Fails	---	3,180.00	3,180.00	3,870.00
Loan (Unsecured)	---	20,800.00	20,800.00	21,462.00
Total Incoming Resources	98,800.00	362,840.80	461,640.80	446,920.40

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

2. Expenditure

	Basis of Allocation	Luton Branch	Milton Keynes Branch	Northampton Branch	Sandwell Branch	Bedford Branch	Southampton Branch	2024 Total	2023 Total
		£	£	£	£	£	£	£	£
Costs directly allocate to activities:									
Visiting Clergy	Direct	2,950.00	2,510.00	3,300.00	-3,306.00	2,180.00	2,470.96	16,403.04	16,960.00
Charitable Donation	Direct	1,580.00	610.00	430.00	780.00	540.00	410.00	4,350.00	4,420.00
Rent	Direct	21,000.00	4,340.00	5,140.00	5,050.00	2,460.00	2,490.00	40,480.00	42,000.00
Stationeries	Direct	1,855.00	280.00	1,140.00	1,470.00	1,685.00	1,250.00	7,680.00	8,875.00
Parsonage	Direct	5,780.00	---	2,860.00	3,110.00	1,150.00	1,080.00	13,980.00	15,270.00
Anniversaries	Direct	2,870.00	---	1,670.00	1,870.00	---	---	6,410.00	5,130.00
Zonal Contribution	Direct	2,880.30	1,120.00	2,140.00	1,370.00	---	---	7,510.30	8,730.50
Loan Repayment	Direct	21,500.00	---	---	---	---	---	21,500.00	15,000.00
Missionary Activity	Direct	19,000.00	10,420.00	12,980.00	12,200.00	9,640.00	6,270.00	70,510.00	89,800.05
Support costs directly allocate to activities:									
Transportations	Allowances	1,250.00	1,050.00	1,120.00	2,305.00	350.00	380.00	6,455.00	7,175.00
Wages	Staff Time	125,000.00	---	37,000.00	5,000.00	15,800.00	9,600.25	230,400.25	204,000.00
Employers N.I.	---	15,865.50	---	---	---	---	---	15,865.50	9,695.55
Printing & Postage	Services	915.00	1,120.00	820.00	910.00	420.00	510.00	4,695.00	4,250.00

Electricity	Services	2,580.50	---	---	---	---	---	2,580.50	2,350.50
B. T.	Services	650.20	---	---	---	---	---	650.20	730.70
Mobile Phones	Services	915.40	560.75	546.21	480.00	425.75	---	2,928.11	3,514.23
Bank Charges	Transactions	402.16	---	311.24	---	---	---	713.40	663.27
Loan Interest	Transactions	463.00	---	---	---	---	---	463.00	135.00
Insurance	Services	1,630.10	---	2,960.00	---	---	---	4,590.00	4,160.60
General Expenses	Services	690.00	435.40	479.70	218.00	280.00	192.70	2,295.80	2,600.00
		229,777.16	22,266.15	74,567.15	38,069.00	34,920.75	24,653.91	460,460.10	445,460.35

3. Staff Cost and Numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and Wages	246,265.75	204,000.00
National Insurance ¹	---	---
Employers N.I.	15,865.50	7,695.55
Total emoluments paid to staff were:	<u>262,131.25</u>	<u>211,695.55</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2024	2023	
	No	No	
Full Time	16	14	12
Part Time	04	06	06
Volunteers	10	09	04

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	20,800.00
Bounce Back Loan	13,460.90
Total	34,260.90

¹ The payment is below threshold, so no deduction were made for National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2024 Total £
COST					
At 1 January 2024	-	22,357.99	620.25	---	22,978.24
Additions in Year	-	6,580.00	400.00	---	6,980.00
Disposals in Year	-	580.00	---	---	250.00
At 31 December 2024	-	28,357.99	220.25	---	28,578.24
DEPRECIATION					
At 1 January 2024	-	-	-	-	-
Within the year	-	280.00	-	-	280.00
Destroys within the year	-	-	-	-	-
Disposals in the year	-	-	-	-	-
At 31 December 2024	-	280.00	-	-	280.00
NET BOOK VALUE					
At 31 December 2023	-	22,107.99	620.25	---	22,728.24
At 31 December 2024	-	28,077.99	220.25	---	28,578.24

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2024 £	2023 £
Tangible Fixed Assets	28,578.24	22,728.24
Current Assets (Cash at hand)	1,950.40	2,040.30
Unsecured Loan	(38,480.00)	(46,790.00)
Net Assets as at 31 December 2024	<u>-7,951.36</u>	<u>-22,021.46</u>

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY
(CACNTA)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

Christ Apostolic Church New Testament Assembly

Legal and Administrative Details

For the year ended 31 December 2023

Status The organization is a registered Charity.

Charity Number 1115710

Registered Office Third Floor,
28 – 30 Victoria Street,
Luton
Bedfordshire
LU1 2UA

Management Board	Pastor S.O. Oluwasola	Trustee
	Pastor E. A Adeosun	Trustee
	Elder A.S.P. Adeusi	Trustee
	Dcn O.S. Opoola	Trustee
	Dcn A.E. Jonathan	Trustee
	Dcn A.M. Adekanle	Trustee
	Mr A.H. Oluwasola	Trustee

Bankers HSBC Bank Plc
63 George Street
Luton
Beds
LU1 2AP

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2023

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Responsibility of the Management Board

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Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2023

Management Board

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Pastor S.O. Oluwasola	Chairman
Pastor E. A Adeosun	Member
Elder A.S.P. Adeusi	Member
Dcn O.S. Opoola	Member
Dcn A.E. Jonathan	Member
Dcn A.M. Adekanle	Member
Mr A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 14/10/2024 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Elder A.S.P. Adeusi
Trustee

Date. 14/10/2024

Date. 14-10-24

Christ Apostolic Church New Testament Assembly

Balance sheet as at 31 December 2023

	2023 £	2022 £
Current Assets		
Cash at Bank and in Hand	2,040.30	1,973.05
Cash at hand Project (Secured)	--	--
Creditors		
Unsecured Loan	46,790.00	41,298.78
Total Income	446,920.40	429,878.55
Total Expenditure	445,460.35	427,905.50
Total Balance	<u>44,749.70</u>	<u>39,325.73</u>

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2023

1. Incoming Resources

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Luton	---	38,180.40	38,180.40	36,940.65
D O Covenant (Tithe) Milton Keynes	---	8,574.50	8,574.50	7,430.20
D O Covenant (Tithe) Northampton	---	20,832.87	20,832.87	18,328.78
D O Covenant (Tithe) Sandwell	---	16,433.00	16,433.00	14,330.60
D O Covenant (Tithe) Bedford	---	7,170.00	7,170.00	6,750.00
D O Covenant (Tithe) Southampton	---	4,506.00	4,506.00	5,360.00
Offering and Thanksgiving Luton	---	11,608.00	11,608.00	10,080.30
Offering and Thanksgiving Milton Keynes	---	4,380.40	4,380.40	3,980.60
Offering and Thanksgiving Northampton	---	8,270.30	8,270.30	7,420.30
Offering and Thanksgiving Sandwell	---	7,810.00	7,810.00	7,140.00
Offering and Thanksgiving Bedford	---	5,140.33	5,140.33	4,460.75
Offering and Thanksgiving Southampton	---	5,840.60	5,840.60	5,029.40
Building Fund	---	72,000.00	72,000.00	30,350.00
Gift from other Charities	---	4,430.00	4,430.00	3,620.00
Personal Gifts/ Donations	---	7,620.00	7,620.00	6,150.00
Church Anniversaries	---	12,360.00	12,360.00	12,360.00
Gift Aid Repayment	---	66,206.85	66,206.85	65,051.15
Mission Support	102,600.00	---	102,600.00	151,800.00
Revival/Vows	---	7,050.50	7,050.50	6,285.00
Help From Above	---	6,224.65	6,224.65	5,419.82
Mercy Once More	---	4,350.00	4,350.00	3,321.00
Power of God Never Fails	---	3,870.00	3,870.00	3,650.00
Loan (Unsecured)	---	21,462.00	21,462.00	14,620.00
Total Incoming Resources	102,600.00	344,320.40	446,920.40	429,878.55

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Printing & Postage	Services	725.00	1,240.00	620.00	610.00	320.00	350.00	4,250.00	3,865.00
Electricity	Services	2,350.50	---	---	---	---	---	2,350.50	1,880.50
B. T.	Services	730.70	---	---	---	---	---	730.70	660.70
Mobile Phones	Services	1,125.40	690.75	678.13	480.00	539.95	---	3,514.23	
2, 564.18									
Bank Charges	Transactions	310.86	---	352.41	---	---	---	663.27	538.61
Loan Interest	Transactions	135.00	---	---	---	---	---	135.00	99.25
Insurance	Services	1,480.60	---	2,680.00	---	---	---	4,160.60	2,980.30
General Expenses	Services	970.00	375.40	595.70	286.00	230.00	142.90	2,600.00	1,905.10
		200,580.05	28,376.93	78,129.91	69,818.00	30,972.04	21,269.32	445,460.35	427,905.50

3. Staff Cost and Numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and Wages	204,000.00	180,000.00
National Insurance ¹	---	---
Employers N.I.	7,695.55	1,680.25
Total emoluments paid to staff were:	<u>211,695.55</u>	<u>181,680.25</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2023	2022
	No	No
Full Time	14	12
Part Time	06	06
Volunteers	09	04

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	21,462.00
Bounce Back Loan	19,090.87
Total	40,552.87

¹ The payment is below threshold, so no deduction were made for National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2023 Total £
COST					
At 1 January 2023	-	15,297.99	220.25	---	15,518.24
Additions in Year	-	7,280.00	400.00	---	7,680.00
Disposals in Year	-	220.00	---	---	220.00
At 31 December 2023	-	22,357.99	620.25	---	22,978.24
DEPRECIATION					
At 1 January 2023	-	-	-	-	-
Within the year	-	250.00	-	-	250.00
Destroys within the year	-	-	-	-	-
Disposals in the year	-	-	-	-	-
At 31 December 2023	-	250.00	-	-	250.00
NET BOOK VALUE					
At 31 December 2022	-	15,297.99	220.25	---	15,518.24
At 31 December 2023	-	22,107.99	620.25	---	22,728.24

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2023 £	2022 £
Tangible Fixed Assets	22,728.24	15,518.24
Current Assets (Cash at hand)	2,040.30	1,973.05
Unsecured Loan	(46,790.00)	(36,980.84)
Net Assets as at 31 December 2023	-22,021.46	-19,489.55

Accounts

CHRIST APOSTOLIC CHURCH

NEW TESTAMENT ASSEMBLY

(CACNTA)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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Christ Apostolic Church New Testament Assembly

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Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 29/10/23 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Elder A.S.P. Adeusi
Trustee

Date 29/10/23

Date 29-10-2023

Christ Apostolic Church New Testament Assembly

Balance sheet as at 31 December 2022

	2022	2021
	£	£
Current Assets		
Cash at Bank and in Hand	1,973.05	2,778.44
Cash at hand Project (Secured)	--	--
Creditors		
Unsecured Loan	41,298.78	39,188.00
Total Income	429,878.55	279,825.14
Total Expenditure	427,905.50	277,046.70
Total Balance	<u>39,325.73</u>	<u>36,409.56</u>

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2022

1. Incoming Resources

Donations and Grants	Restricted £	Unrestricted £	2022 Total £	2021 Total £
D O Covenant (Tithe) Luton	---	36,940.65	36,940.65	27,780.50
D O Covenant (Tithe) Milton Keynes	---	7,430.20	7,430.20	8,350.40
D O Covenant (Tithe) Northampton	---	18,328.78	18,328.78	16,450.00
D O Covenant (Tithe) Sandwell	---	14,330.20	14,330.60	10,230.60
D O Covenant (Tithe) Bedford	---	6,750.00	6,750.00	---
D O Covenant (Tithe) Portsmouth	---	5,360.00	5,360.00	---
Offering and Thanksgiving Luton	---	10,080.30	10,080.30	9,518.30
Offering and Thanksgiving Milton Keynes	---	3,980.60	3,980.60	5,295.60
Offering and Thanksgiving Northampton	---	7,420.30	7,420.30	6,380.85
Offering and Thanksgiving Sandwell	---	7,140.00	7,140.00	6,324.30
Offering and Thanksgiving Bedford	---	4,460.75	4,460.75	---
Offering and Thanksgiving Portsmouth	---	5,029.40	5,029.40	---
Building Fund	---	30,350.00	30,350.00	21,750.00
Gift from other Charities	---	3,620.00	3,620.00	3,140.00
Personal Gifts/ Donations	---	6,150.00	6,150.00	9,623.08
Church Anniversaries	---	12,360.00	12,360.00	9,618.25
Gift Aid Repayment	---	65,051.15	65,051.15	30,454.16
Mission Support	151,800.00	---	151,800.00	32,500.00
Revival/Vows	---	6,285.00	6,285.00	10,163.37
Help From Above	---	5,419.82	5,419.82	10,320.50
Mercy Once More	---	---	3,321.00	4,321.00
Power of God Never Fails	---	3,650.00	3,650.00	7,235.50
Loan (Unsecured)	---	14,620.00	14,620.00	39,188.00
JRS	---	---	---	40,166.23
Bounce Back Loan	---	---	---	28,988.00
Total Incoming Resources	151,800.00	278,078.55	429,878.55	279,825.14

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2022

2. Expenditure

Costs directly allocate to activities:	Basis of Allocation		Luton	Milton Keynes	Northampton	Sandwell	Bedford	Portsmouth	2022	2021
	Branch	Branch	Branch	Branch	Branch	Branch	Branch	Branch	Total	Total
Visiting Clergy	Direct	£ 2,720.00	£ 1,450.00	£ 2,919.55	£ 2,250.00	£ 1,650.00	£ 1,780.30	£ 12,319.85	£ 9,580.00	
Charitable Donation	Direct	2,110.00	620.00	430.00	1,150.00	460.00	630.00	4,400.00	4,310.00	
Rent	Direct	16,000.00	3,940.00	5,840.00	4,750.00	1,480.00	1,190.00	33,200.00	27,730.00	
Stationeries	Direct	2,582.00	710.00	2,620.00	2,390.00	3,262.04	3,181.02	14,745.06	7,942.00	
Parsonage	Direct	11,400.00	4,150.00	5,460.00	5,450.00	3,350.00	3,210.00	33,020.00	28,460.00	
Anniversaries	Direct	3,895.00	---	2,460.00	2,640.00	---	---	8,995.00	7,495.00	
Zonal Contribution	Direct	4,080.50	1,620.00	1,430.00	1,260.00	---	---	8,390.50	8,490.50	
Loan Repayment	Direct	16,228.00	---	---	---	---	---	16,228.00	10,200.00	
Missionary Activity	Direct	35,050.00	12,731.00	19,195.00	12,817.00	4,650.00	3,790.00	88,233.00	49,875.00	
Support costs directly allocate to activities:										
Transportations	Allowances	2,240.00	1,010.00	1,746.00	4,135.00	820.00	640.00	10,591.00	11,336.00	
Wages	Staff Time	95,000.00	---	32,000.00	31,800.00	14,800.00	6,400.00	180,000.00	99,500.00	
Employers N.I.	---	1,680.25	---	---	---	---	---	1,680.25	1,371.75	

Printing & Postage	Services	725.00	1,240.00	620.00	610.00	320.00	350.00	3,865.00	3,110.00
Electricity	Services	1,880.50	---	---	---	---	---	1,880.60	1,080.50
B. T.	Services	660.70	---	---	---	---	---	660.70	720.10
Mobile Phones	Services	940.65	630.53	613.00	380.00	---	---	2,564.18	2,690.65
Bank Charges	Transactions	328.40	---	210.21	---	---	---	538.61	384.80
Loan Interest	Transactions	99.25	---	---	---	---	---	99.25	---
Insurance	Services	1,130.30	---	1,850.00	---	---	---	2,980.30	920.30
General Expenses	Services	670.00	275.40	495.70	186.00	180.00	98.00	1,905.10	1,850.10
		200,580.05	28,376.93	78,129.91	69,818.00	30,972.04	21,269.32	427,905.50	277,046.70

3. Staff Cost and Numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and Wages	180,000.00	99,500.00
National Insurance ¹	---	---
Employers N.I.	1,680.25	1,371.75
Total emoluments paid to staff were:	<u>181,680.25</u>	<u>100,871.75</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2022 No	2021 No
Full Time	12	11
Part Time	06	03
Volunteers	04	04

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	14,620.00
Bounce Back Loan	22,960.84
Total	36,980.84

¹ The payment is below threshold, so no deduction were made for National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2022 Total £
COST					
At 1 January 2022	-	11,037.99	360.25	---	11,398.24
Additions in Year	-	5,150.00	-	---	5,150.00
Disposals in Year	-	385.00	140.00	---	525.00
At 31 December 2022	-	15,802.99	220.25	---	16,023.24
DEPRECIATION					
At 1 January 2022	-	-	-	-	-
Within the year	-	410.00	-	-	410.00
Destroys within the year	-	---	-	-	-
Disposals in the year	-	95.00	-	-	95.00
At 31 December 2022	-	505.00	-	-	505.00
NET BOOK VALUE					
At 31 December 2021	-	11,037.99	360.25	---	11,398.24
At 31 December 2022	-	15,297.99	220.25	---	15,518.24

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2022 £	2021 £
Tangible Fixed Assets	15,518.24	11,287.15
Current Assets (Cash at hand)	1,973.05	2,778.44
Unsecured Loan	(36,980.84)	(39,188.00)
Net Assets as at 31 December 2020	<u>-19,489.55</u>	<u>-25,122.41</u>

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY
(CACNTA)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

For the year ended 31 December 2021

Bankers HSBC Bank Plc
63 George Street
Luton
Beds
LU1 2AP

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2021

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2021.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2021

Management Board

The Management Board who served during the year up to the date of this report were as follow

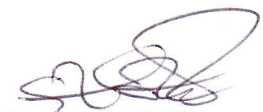
Pastor S.O. Oluwasola	Chairman
Pastor E. A Adeosun	Member
Elder A.S.P. Adeusi	Member
Dcn O.S. Opoola	Member
Dcn A.E. Jonathan	Member
Dcn A.M. Adekanle	Member
Mr A.H. Oluwasola	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 12/11/22 and signed on its behalf by:-



Pastor S. O. Oluwasola
Chairman



Elder A.S.P. Adeusi
Trustee

Date 12/11/22...

Date 13/10/22.....

Christ Apostolic Church New Testament Assembly

Balance sheet as at 31 December 2021

	2021 £	2020 £
Current Assets		
Cash at Bank and in Hand	2,778.44	219.75
Cash at hand Project (Secured)		--
Creditors		
Unsecured Loan	39,188.00	36,188.00
Total Income	279,825.14	205,647.70
Total Expenditure	277,046.70	205,427.95
Total Balance	<u>36,409.56</u>	<u>35,968.25</u>

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2021

1. Incoming Resources			2021	2020
2021				
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Luton	---	27,780.50	27,780.50	18,810.80
D O Covenant (Tithe) Milton Keynes	---	8,350.40	8,350.40	6,615.50
D O Covenant (Tithe) Northampton	---	16,450.00	16,450.00	9,255.50
D O Covenant (Tithe) Sandwell	---	10,230.60	10,230.60	4,380.80
Offering and Thanksgiving Luton	---	9,518.30	9,518.30	5,138.30
Offering and Thanksgiving Milton Keynes	---	5,295.60	5,295.60	1,958.60
Offering and Thanksgiving Northampton	---	6,380.35	6,380.85	3,680.85
Offering and Thanksgiving Sandwell	---	6,324.30	6,324.30	2,468.30
Building Fund	---	21,750.00	21,750.00	17,540.00
Gift from other Charities	---	3,140.00	3,140.00	1,460.00
Personal Gifts/ Donations	---	9,623.08	9,623.08	5,010.00
Church Anniversaries	---	9,618.25	9,618.25	6,280.55
Gift Aid Repayment	---	30,454.16	30,454.16	25,876.44
Mission Support	32,500.00	---	32,500.00	7,500.00
Revival/Vows	---	10,163.37	10,163.37	8,633.71
Help From Above	---	10,320.50	10,320.50	10,460.50
Mercy Once More	---	4,321.00	4,321.00	3,210.00
Power of God Never Fails	---	7,235.50	7,235.50	5,450.96
Loan (Unsecured)	---	10,200.00	10,200.00	7,200.00
JRS	---	40,166.23	40,166.23	25,728.89
Bounce Back Loan	---	---	28,988.00	28,988.00
Total Incoming Resources	32,500.00	247,325.14	279,825.14	205,647.70

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2021

2. Expenditure

	Basis of Allocation	Luton Branch	Milton Keynes Branch	Northampton Branch	Sandwell Branch	2021 Total	2020 Total
Costs directly allocate to activities:		£	£	£	£	£	£
Visiting Clergy	Direct	2,920.00	1,250.00	3,460.00	1,950.00	9,580.00	5,085.00
Charitable Donation	Direct	2,110.00	620.00	430.00	1,150.00	4,310.00	1,360.00
Rent	Direct	16,000.00	2,840.00	4,640.00	4,250.00	27,730.00	18,730.00
Stationeries	Direct	2,342.00	810.00	2,470.00	2,320.00	7,942.00	4,640.00
Parsonage	Direct	10,400.00	5,750.00	6,360.00	5,950.00	28,460.00	17,960.00
Anniversaries	Direct	3,395.00	---	2,160.00	1,940.00	7,495.00	5,500.00
Zonal Contribution	Direct	3,380.50	1,420.00	1,930.00	1,760.00	8,490.50	4,520.00
Loan Repayment	Direct	10,200.00	---	---	---	10,200.00	7,500.00
Missionary Activity	Direct	16,450.00	7,315.00	14,935.00	11,175.00	49,875.00	44,975.00
Support costs directly allocate to activities:							
Transportations	Allowances	3,240.00	1,140.00	2,046.00	4,910.00	11,336.00	9,820.00
Wages	Staff Time	55,000.00	---	28,000.00	16,500.00	99,500.00	75,000.00
Employers N.I.	---	1,371.75	---	---	---	1,371.75	---
Printing &-Postage	Services	625.00	940.00	705.00	840.00	3,110.00	1,145.10
Electricity	Services	1,080.50	---	---	---	1,080.50	840.50
B. T. & Virgin	Services	720.10	---	---	---	720.10	640.30
Mobile Phones	Services	810.65	510.00	730.00	640.00	2,690.65	2,260.65
Bank Charges	Transactions	214.80	---	170.00	---	384.80	266.80
Insurance	Services	920.30	---	---	---	920.30	610.15
General Expenses	Services	710.00	295.40	658.70	186.00	1,850.10	1,310.20
		131,890.60	22,890.40	68,694.70	53,571.00	277,046.70	205,427.95

3. Staff Cost and Numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and Wages	99,500.00	75,000.00
National Insurance ¹	---	---
Employers N.I.	1,371.75	---
Total emoluments paid to staff were:	<u>100,871.75</u>	<u>75,000.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2021	2020
	No	No
Full Time	11	6.0
Part Time	3.0	1.0
Volunteers	4.0	5.0

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	10,200.00
Bounce Back Loan	28,988.00
Total	39,188.00

¹ The payment is below threshold, so no deduction were made for National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2020 Total £
COST					
At 1 January 2021	-	10,317.99	289.16	---	10,609.15
Additions in Year	-	1,020.00	-	---	1,020.00
Disposals in Year	-	125.00	40.00	---	105.00
At 31 December 2021	-	11,212.99	249.16	---	11,462.15
DEPRECIATION					
At 1 January 2020	-	-	-	-	-
Within the year	-	120.00	-	-	120.00
Destroys within the year	-	---	-	-	-
Disposals in the year	-	55.00	-	-	55.00
At 31 December 2021	-	175.00	-	-	175.00
NET BOOK VALUE					
At 31 December 2020	-	10,317.99	289.16	---	10,609.15
At 31 December 2021	-	11,037.99	249.16	---	11,287.15

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2021 £	2020 £
Tangible Fixed Assets	11,287.15	10,609.15
Current Assets (Cash at hand)	2,778.44	219.75
Unsecured Loan	(39,188.00)	(36,188.00)
Net Assets as at 31 December 2020	<u>25,122.41</u>	<u>25,359.10</u>

Accounts

CHRIST APOSTOLIC CHURCH
NEW TESTAMENT ASSEMBLY
(CACNTA)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2020

Members of the Management Board, who are also the trustees under the charity law, present the Financial Statements for the year ended 31 December 2020.

Responsibility of the Management Board

Charity law requires the Management board as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year ended.

In preparing those financial statements which give a true and fair view, the Management Board should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The Management Board members is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the law.

The Management Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church New Testament Assembly

Report of the Management Board

For the year ended 31 December 2020

Management Board

The Management Board who served during the year up to the date of this report were as follow

Pastor S.O. Oluwasola	Chairman
Pastor E. A Adeosun	Member
Elder A.S.P. Adeusi	Member
Mr Steve Andrews	Member
Mr Albert Osibodu	Member

The Management Board delegated the day to day operation of the Charity to those concerns.

Election to the Management Board takes place at the AGM by full members of the Church.

Members of the Management Board have no beneficial interest in the Charity.

Approved by the Management Board on 24-10-2021 and signed on its behalf by:-

Pastor S. O. Oluwasola
Chairman

Date 24.10.2021

Elder A.S.P. Adeusi
Trustee

Date 24-10-21

Christ Apostolic Church New Testament Assembly

Balance sheet as at 31 December 2020

	2020	2019
	£	£
Current Assets		
Cash at Bank and in Hand	219.75	44.30
Cash at hand Project (Secured)	--	--
Creditors		
Unsecured Loan	36,188.00	7,500.00
Total Income	205,647.70	115,952.60
Total Expenditure	205,427.95	115,908.30
Total Balance	<u>35,968.25</u>	<u>7,455.70</u>

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2020

1. Incoming Resources

	Restricted	Unrestricted	2020 Total	2019 Total
	£	£	£	£
Donations and Grants				
D O Covenant (Tithe) Luton	---	18,810.80	18,810.80	12,980.80
D O Covenant (Tithe) Milton Keynes	---	6,615.50	6,615.50	2,385.50
D O Covenant (Tithe) Northampton	---	9,255.50	9,255.50	4,650.50
D O Covenant (Tithe) Sandwell	---	4,380.80	4,380.80	----
Offering and Thanksgiving Luton	---	5,138.30	5,138.30	2,380.60
Offering and Thanksgiving Milton Keynes	---	1,958.60	1,958.60	586.80
Offering and Thanksgiving Northampton	---	3,680.85	3,680.85	2,680.85
Offering and Thanksgiving Sandwell	---	2,468.30	2,468.30	2,380.60
Building Fund	---	17,540.00	17,540.00	2,485.00
Gift from other Charities	---	1,460.00	1,460.00	1,380.00
Personal Gifts/ Donations	---	5,010.00	5,010.00	4,110.00
Church Anniversaries	---	6,280.55	6,280.55	4,840.55
Gift Aid Repayment	---	25,876.44	25,876.44	16,430.79
Mission Support	7,500.00	---	7,500.00	25,600.00
Revival/Vows	---	8,633.71	8,633.71	5,762.60
Help From Above	---	10,460.50	10,460.50	9,620.65
Mercy Once More	---	3,210.00	3,210.00	1,940.00
Power of God Never Fails	---	5,450.96	5,450.96	7,562.96
Loan (Unsecured)	---	7,200.00	7,200.00	7,500.00
JRS	---	25,728.89	25,728.89	---
Bounce Back Loan	---	28,988.00	28,988.00	---
Total Incoming Resources	7,500.00	198,147.70	205,647.70	90,352.60

Christ Apostolic Church New Testament Assembly

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2020

2. Expenditure

	Basis of Allocation	Luton Branch	Milton Keynes Branch	Northampton Branch	Sandwell Total	2020 Total	2019 Total
Costs directly allocate to activities:							
		£	£	£	£	£	£
Visiting Clergy	Direct	2,120.00	325.00	1,680.00	960.00	5,085.00	4,125.00
Charitable Donation	Direct	460.00	210.00	240.00	450.00	1,360.00	910.00
Rent	Direct	10,000.00	840.00	5,640.00	2,250.00	18,730.00	15,060.00
Stationeries	Direct	1,260.00	430.00	1,740.00	1,210.00	4,640.00	2,410.00
Parsonage	Direct	6,400.00	2,750.00	4,360.00	4,450.00	17,960.00	11,150.00
Anniversaries	Direct	2,470.00	---	1,650.00	1,380.00	5,500.00	4,120.00
Zonal Contribution	Direct	1,380.50	420.00	1,310.00	1,410.00	4,520.00	2,930.50
Loan Repayment	Direct	7,500.00	---	---	---	7,500.00	8,900.00
Missionary Activity	Direct	15,160.00	4,640.00	14,425.00	10,750.00	44,975.00	31,215.00
Support costs directly allocate to activities:							
Transportations	Allowances	2,430.00	850.00	1,630.00	4,910.00	9,820.00	2,140.00
Wages	Staff Time	37,500.00	---	25,000.00	12,500.00	75,000.00	24,500.90
Employers N.I.	---	---	---	---	---	---	---
Printing & Postage	Services	320.00	420.00	305.00	620.00	1,665.00	1,145.10
Electricity	Services	840.50	---	---	---	840.50	790.50
B. T.& Virgin	Services	640.30	---	---	---	640.30	390.00
Mobile Phones	Services	790.65	360.00	630.00	480.00	2,260.65	890.45
Bank Charges	Transactions	146.80	---	120.00	---	266.80	125.80
Insurance	Services	610.15	---	---	---	460.95	310.00
General Expenses	Services	710.00	295.40	658.70	130.00	1,794.10	1,310.20
		90,738.75	11,540.40	59,388.70	43,760.10	205,427.95	115,908.30

3. Staff Cost and Numbers

Staff costs were as follows:

	2020	2019
	£	£
Salaries and Wages	75,000.00	24,500.00
National Insurance ¹	---	---
Employers N.I.	---	---
Total emoluments paid to staff were:	<u>75,000.00</u>	<u>24,500.00</u>

No employee earned more than #60,000 during the year.

The average weekly number of employees' full time equivalent during the year was as follows:

	2020	2019
	No	No
Full Time	6.0	3.0
Part Time	1.0	1.0
Volunteers	5.0	3.0

4. Taxation

As a charity, Christ Apostolic Church New Testament Assembly is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Creditors

	£
Unsecured Loan from members	7,200.00
Bounce Back Loan	28,988.00
Total	36,188.00

¹ The payment is below threshold, so no deduction were made for National Insurance

6. Tangible Fixed Assets

	Building £	Equipments £	Furniture & Fittings £	Van £	2020 Total £
COST					
At 1 January 2020	-	9,427.99	321.16	---	9,749.15
Additions in Year	-	1,150.00	-	---	1,150.00
Disposals in Year	-	75.00	30.00	---	105.00
At 31 December 2020	-	10,502.99	289.16	---	10,794.15
DEPRECIATION					
At 1 January 2020	-	-	-	-	-
Within the year	-	150.00	-	-	150.00
Destroys within the year	-	---	-	-	-
Disposals in the year	-	35.00	-	-	35.00
At 31 December 2020	-	185.00	-	-	185.00
NET BOOK VALUE					
At 31 December 2019	-	9,427.99	321.16	---	9,749.15
At 31 December 2020	-	10,317.99	289.16	---	10,609.15

All tangible fixed assets are used for direct charitable purposes.

7. Analysis of Net Assets between Funds:

	2020 £	2019 £
Tangible Fixed Assets	10,609.15	9,749.15
Current Assets (Cash at hand)	219.75	44.30
Unsecured Loan	(36,188.00)	(7,500.00)
Net Assets as at 31 December 2020	25,359.10	2,293.45