

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Bourne Free
Trading as
Bourne Free Pride Festival**

Accountancy Co-operative
Unit 2A
The Courtyard Craft Centre,
Huntick Rd, Lytchett Minster
Poole
Dorset
BH16 6BA

Bourne Free
Trading as Bourne Free Pride Festival

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for the Year Ended 31 December 2022

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Bourne Free
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Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote equality and diversity for the public benefit in the UK and in particular but not exclusively the elimination of discrimination on the grounds of sexual orientation by raising awareness in issues affecting said persons in particular by promoting and staging an annual LGBT festival.

Significant activities

Bourne Free sponsors an annual festival in Bournemouth in July to promote equality for the LGBT community, to support diversity, and to encourage greater connection and understanding between the LGBT community and the wider Bournemouth, Poole and Dorset communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2022 Bourne Free held its 18th annual festival to promote diversity of the LGBT Community. This was a big change for the event as after several years, the event finally moved to the larger premises at Meyrick Park.

This year's theme was 'Bourne Free Goes Green' and in turn made many attempts at creating ecofriendly initiatives such as a reduction in paper and waste, and reducing the number of plastics used in our bar area.

The event saw the inclusion of our usual set up with the inclusion of a new information stall village, Community Stage and an Education Centre.

Two Bars, Main Stage, Food Stalls, Toilets and our well-being enclosure remained.

The Friday night element of the weekend saw a free family friendly night, with local talent being showcased with donations being made to the Dorset Children's foundation who we also present over the weekend. Acts included - Chris Jarvis and Charlotte Wood from CBeebies. Max Fulham and local talents.

Saturday's Parade saw the return of our walking parade arriving at Meyrick Park, and was led by the mayor. A full afternoon of entertainment on both Community stage and the main stage was had. In addition to this the education was home to several prominent discussions and workshops and proved a successful addition to the event. Saturday night entertainment included Ru-Paul's Drag Race Trinity the Tuck, Sinnita, Simon Webbe, Sonique, Twist and Pulse, Sweet Female Attitude and many more.

The event was 'as always' hugely popular, having sold all VIP and Early tickets at early stages of the ticket sales.

Community Fund

In 2022, through the use of our community fund. A Total of £11,679.55 was awarded through grants to the following charities and business in the local area:

£2,000 was raised and donated to the Ukraine Relief Fund.

£750 to LGB&T Equality Network

£1000 to MYTIME

£5000 was made as a contribution to offset our carbon footprint to the National Trust by way of planting a substantial amount of trees.

£1144.95 - Inclusive Community Church

£1080.00 - Oakmeadians Rugby Club

£705.00 - Bournemouth Gateway Club

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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Report of the Trustees
for the Year Ended 31 December 2022

The governing document is in the form of a Deed of Trust and Constitution dated 20th January 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1115708

Principal address

8 Stratfield Saye
20-22 Wellington Road
Bournemouth
Dorset
BH8 8JN

Trustees

C Ashton-Hollis - Chair - Nat West Bank Manager
N G Errington - Treasurer - Insurance Manager
L Clarke - Student
M Underhill - Police Commissioner (resigned 11.9.22)
I M Jones Head of Regional Partnerships - BU (resigned 6.12.22)
M Stanley Retail
H Rynor - Nursing
L Tolley - Entertaining / Advertising (appointed 4.1.22)
R Toresen - Marketing (appointed 11.9.22)
D Lewis - IT - Head of People (appointed 11.9.22)
K Allgood - Fire Services (appointed 11.9.22)
S J Critchley - Project Manager (appointed 11.9.22)
J T Cannon - Manager (appointed 7.1.22)

Independent Examiner

Martin Arthur FMAAT, FFA, FIPA, FFTA, MIH, ACIE
Accountancy Co-operative
Unit 2A
The Courtyard Craft Centre,
Huntick Rd, Lytchett Minster
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CHARITY'S POLICY ON RESERVES

As income for Bourne Free is primarily generated at the time of the festival, the charity seeks to raise and reserve each year an amount up to the costs of the subsequent year's festival.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:



N G Errington - Treasurer - Trustee

Independent Examiner's Report to the Trustees of Bourne Free

Independent examiner's report to the trustees of Bourne Free

I report to the charity trustees on my examination of the accounts of Bourne Free (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Arthur FMAAT, FFA, FIPA, FFTA, MIH, ACIE
The Association of Accounting Technicians

Accountancy Co-operative
Unit 2A
The Courtyard Craft Centre,
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12 October 2023

Bourne Free
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Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,342	3,880	5,222	8,612
Other trading activities	2	133,974	-	133,974	50,831
Investment income	3	34	-	34	2
Total		<u>135,350</u>	<u>3,880</u>	<u>139,230</u>	<u>59,445</u>
EXPENDITURE ON					
Raising funds		55,347	5,250	60,597	25,386
Charitable activities					
Annual Festival		59,648	-	59,648	20,315
Community Fund		94	-	94	19
Total		<u>115,089</u>	<u>5,250</u>	<u>120,339</u>	<u>45,720</u>
NET INCOME/(EXPENDITURE)		20,261	(1,370)	18,891	13,725
RECONCILIATION OF FUNDS					
Total funds brought forward		95,795	5,191	100,986	87,261
TOTAL FUNDS CARRIED FORWARD		<u>116,056</u>	<u>3,821</u>	<u>119,877</u>	<u>100,986</u>

The notes form part of these financial statements

Bourne Free
Trading as Bourne Free Pride Festival

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank		138,678	10,571	149,249	101,736
CREDITORS					
Amounts falling due within one year	6	(22,622)	(6,750)	(29,372)	(750)
NET CURRENT ASSETS		<u>116,056</u>	<u>3,821</u>	<u>119,877</u>	<u>100,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,056</u>	<u>3,821</u>	<u>119,877</u>	<u>100,986</u>
NET ASSETS		<u>116,056</u>	<u>3,821</u>	<u>119,877</u>	<u>100,986</u>
FUNDS	8				
Unrestricted funds				116,056	95,795
Restricted funds				3,821	5,191
TOTAL FUNDS				<u>119,877</u>	<u>100,986</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:



N G Errington - Treasurer - Trustee



C Ashton-Hollis - Chair - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising/Campaign Income	90,303	20,100
Wristbands	30,001	22,501
Sponsorships	13,670	8,230
	<hr/>	<hr/>
	133,974	50,831
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest Receivable	34	2

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	431	8,181	8,612
Other trading activities	50,831	-	50,831
Investment income	2	-	2
Total	51,264	8,181	59,445
EXPENDITURE ON			
Raising funds	19,636	5,750	25,386
Charitable activities			
Annual Festival	20,315	-	20,315
Community Fund	19	-	19
Total	39,970	5,750	45,720
NET INCOME	11,294	2,431	13,725
RECONCILIATION OF FUNDS			
Total funds brought forward	84,501	2,760	87,261
TOTAL FUNDS CARRIED FORWARD	95,795	5,191	100,986

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 7)	6,750	750
Other creditors	22,622	-
	<u>29,372</u>	<u>750</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,750</u>	<u>750</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	95,795	20,261	116,056
Restricted funds			
Community Fund	5,191	(1,370)	3,821
TOTAL FUNDS	<u>100,986</u>	<u>18,891</u>	<u>119,877</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,350	(115,089)	20,261
Restricted funds			
Community Fund	3,880	(5,250)	(1,370)
TOTAL FUNDS	<u>139,230</u>	<u>(120,339)</u>	<u>18,891</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	84,501	11,294	95,795
Restricted funds			
Community Fund	2,760	2,431	5,191
TOTAL FUNDS	<u>87,261</u>	<u>13,725</u>	<u>100,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,264	(39,970)	11,294
Restricted funds			
Community Fund	8,181	(5,750)	2,431
TOTAL FUNDS	<u>59,445</u>	<u>(45,720)</u>	<u>13,725</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	84,501	31,555	116,056
Restricted funds			
Community Fund	2,760	1,061	3,821
TOTAL FUNDS	<u>87,261</u>	<u>32,616</u>	<u>119,877</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,614	(155,059)	31,555
Restricted funds			
Community Fund	12,061	(11,000)	1,061
TOTAL FUNDS	<u>198,675</u>	<u>(166,059)</u>	<u>32,616</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Bourne Free
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Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,222	8,612
Other trading activities		
Fundraising/Campaign Income	90,303	20,100
Wristbands	30,001	22,501
Sponsorships	13,670	8,230
	<u>133,974</u>	<u>50,831</u>
Investment income		
Interest Receivable	34	2
Total incoming resources	<u>139,230</u>	<u>59,445</u>
EXPENDITURE		
Raising donations and legacies		
Donations to other charities	5,250	6,250
Fundraising	55,347	19,136
	<u>60,597</u>	<u>25,386</u>
Charitable activities		
Health & Safety	4,274	1,130
Facilities	7,493	2,957
Entertainments	13,042	3,745
Parade	1,259	1,729
Food & Beverage	32,806	10,273
	<u>58,874</u>	<u>19,834</u>
Support costs		
Finance		
Bank charges	393	25
Governance costs		
Accountancy fees	475	475
Total resources expended	<u>120,339</u>	<u>45,720</u>
Net income	<u><u>18,891</u></u>	<u><u>13,725</u></u>

This page does not form part of the statutory financial statements

