

BREAKTHROUGH FAMILY MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1st MAY 2024

CHARITY NUMBER: 1115688

BREAKTHROUGH FAMILY MINISTRIES
169 VICTORIA STREET
GILLINGHAM
KENT
ME7 1EJ

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BREAKTHROUGH FAMILY MINISTRIES

TRUSTEES' REPORT YEAR ENDED 1ST MAY 2024

The trustees are pleased to present their report for the year ended 1ST May 2024 for the charity, Breakthrough Family Ministries with charity number 1115688..

The Trustees of the charity are: Rev Alex Sackey
Mr Justin Abban
Rev Henry Afful

The principal address of the charity is: 169 Victoria Street
Gillingham
Kent ME7 1EJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 25TH June 2006 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several bible training conferences during the year in which individuals came from all around the country to attend. The organisation continues to run Christian radio and television programs monthly. The church is now holding services in 3 different locations.

FINANCIAL REVIEW

The income of the charity is above £51,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs .

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 5th December 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

BREAKTHROUGH FAMILY MINISTRIES

I report on the accounts of the church for the year ended 1ST May 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

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95 Miles Road
Mitcham
Surrey
CR4 3FH

BREAKTHROUGH FAMILY MINISTRIES

ACCOUNTS FOR YEAR ENDED 1st MAY 2024

1. Receipts & Payments Account(General Purpose Fund)

| | £ | |
|---|--------------|--------------|
| Income Receipts | 2024 | 2023 |
| Tithes and Offerings | 47066 | 38060 |
| Interest | 0 | 0 |
| Total Receipts | 47066 | 38060 |
| Direct Charitable Expenditure | | |
| Benevolent giving | 0 | 0 |
| Accounting services | 435 | 0 |
| Music services | 2655 | 1500 |
| Church Building rent | 11483 | 14335 |
| Stationary | 0 | 0 |
| Welfare | 250 | 4540 |
| Printing & Advert | 70 | 1020 |
| Events | 635 | 2098 |
| Transport | 80 | 80 |
| Office rent | 3360 | 0 |
| Supplies | 2839 | 25 |
| Speakers expenses | 2430 | 0 |
| Telephone | 355 | 0 |
| Insurance | 492 | 0 |
| Media services | 2065 | 2515 |
| Church programs | 7390 | 0 |
| Rates | 182 | 420 |
| Refreshments | 0 | 0 |
| PAYE | 267 | 0 |
| | 34988 | 26533 |
| Other Expenditure | | |
| Equipments | 1000 | 0 |
| Professional fees | 1600 | 0 |
| Wages | 10013 | 8564 |
| Instruments | 0 | 0 |
| Fixtures & Fittings | 0 | 0 |
| | 12613 | 8564 |
| Total Payments | 47601 | 35097 |
| Net Receipts/(Payments) for the year | -535 | 2963 |
| Cash Funds at start of the year | 3152 | 189 |
| Cash Funds at end of the year | 2617 | 3152 |

Breakthrough Family Ministries

2 .Statement of Assets and Liabilities at 1st May 2024

| | 2024 | 2023 |
|--------------------------------|---------------------|-------------|
| Cash Funds | Unrestricted | |
| | Funds £ | £ |
| Cash at hand and at bank | 2617 | 3152 |
| Total Cash Funds | 2617 | 3152 |
| Assets Retained for the | | |
| Charity's Own use | | |
| Fixtures & Fittings | 324 | 405 |
| Musical Instruments | 2470 | 3088 |
| Equipment | 2837 | 2546 |
| | 5631 | 6039 |
| Liabilities | | |
| Bookkeeping services | 300 | 300 |

Approved by the Trustees and signed on their behalf:

Breakthrough Family Ministries

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustees' Remuneration

No trustee was employed by the charity during the financial year. All work carried out during the financial year was carried out by volunteers.

Depreciation

Depreciation is calculated at 20% reducing balance method