

**BREAKTHROUGH FAMILY MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1<sup>st</sup> MAY 2022**

**CHARITY NUMBER: 1115688**

**BREAKTHROUGH FAMILY MINISTRIES**  
**725 OLD KENT ROAD**  
**LONDON**  
**SE15 1JL**

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# **BREAKTHROUGH FAMILY MINISTRIES**

## **TRUSTEES' REPORT YEAR ENDED 1<sup>ST</sup> MAY 2022**

The trustees are pleased to present their report for the year ended 1<sup>ST</sup> May 2022 for the charity, Breakthrough Family Ministries with charity number 1115688..

The Trustees of the charity are: Rev Alex Sackey  
Mr Justin Abban  
Ms Hannah Sackie

The principal address of the charity is: 725 Old Kent Road  
London  
SE15 1JL

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 25<sup>TH</sup> June 2006 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several bible training conferences during the year in which individuals came from all around the country to attend. The organisation continues to run Christian radio and television programs monthly. The church is now holding services in 2 different locations.

## **FINANCIAL REVIEW**

The income of the charity is above £35,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs .

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15<sup>th</sup> November 2022 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

## **BREAKTHROUGH FAMILY MINISTRIES**

I report on the accounts of the church for the year ended 1<sup>ST</sup> May 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

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95 Miles Road  
Mitcham  
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## **BREAKTHROUGH FAMILY MINISTRIES**

### **ACCOUNTS FOR YEAR ENDED 1st MAY 2022**

#### **1. Receipts & Payments Account(General Purpose Fund)**

	£	
<b>Income Receipts</b>	<b>2022</b>	<b>2021</b>
Tithes and Offerings	35131	24265
Interest	0	0
<b>Total Receipts</b>	<b>35131</b>	<b>24265</b>
<b>Direct Charitable Expenditure</b>		
Benevolent giving	2110	0
Accounting services	300	380
Music services	3525	1283
Church Building rent	6405	6000
Stationary	256	176
Welfare	2455	500
Printing & Advert	1901	0
Transport	100	646
Television programs	320	0
Speakers expenses	2930	0
Mission	750	0
Insurance	444	0
Media services	360	0
Church programs	2683	7001
Pension	420	420
Refreshments	210	122
Admin	427	715
	<b>25596</b>	<b>17243</b>
<b>Other Expenditure</b>		
Equipments	931	0
Professional fees	1096	0
Wages	5000	8588
Instruments	3669	
Fixtures & Fittings	300	0
	<b>10996</b>	<b>8588</b>
<b>Total Payments</b>	<b>36592</b>	<b>25831</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-1461</b>	<b>-1566</b>
Cash Funds at start of the year	1650	3216
<b>Cash Funds at end of the year</b>	<b>189</b>	<b>1650</b>

## **Breakthrough Family Ministries**

### **2 .Statement of Assets and Liabilities at 1st May 2022**

	<b>2022</b>	<b>2021</b>
<b>Cash Funds</b>	<b>Unrestricted Funds   £</b>	<b>£</b>
Cash at hand and at bank	189	1650
<b>Total Cash Funds</b>	<hr/> 189	<hr/> 1650
 <b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	506	333
Musical Instruments	3860	1156
Equipment	3182	3046
	<hr/> 7548	<hr/> 4202
 <b>Liabilities</b>		
Bookkeeping services	300	300

Approved by the Trustees and signed on their behalf:

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## **Breakthrough Family Ministries**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

#### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

#### **Trustees' Remuneration**

No trustee was employed by the charity during the financial year. All work carried out during the financial year was carried out by volunteers.

#### **Depreciation**

Depreciation is calculated at 20% reducing balance method