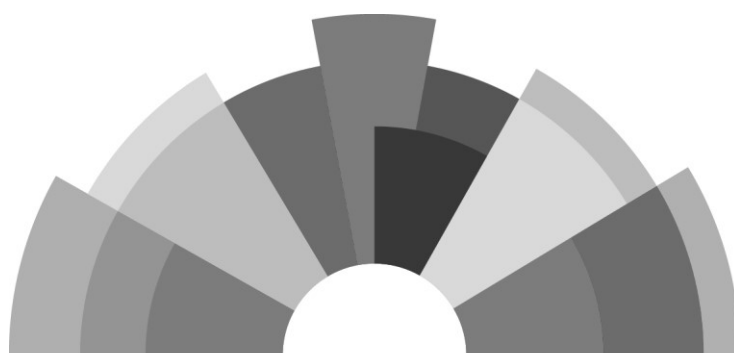


Company number 05855166
Charity number 1115680

**Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

For the year ending 31 December 2023



**BRIDGE
COMMUNITY
CHURCH**

Bridge Street Pentecostal Church T/A Bridge Community Church

Contents

	Page
Report of the Trustees	3
Independent Auditor's Report	10
Consolidated Statement of Financial Activities	13
Charity Balance Sheet	14
Consolidated Balance Sheet	15
Consolidated Statement of Cash Flows	16
Notes to the Financial Statements	17

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Leicester LE87 2BB
Auditor:	Azets Audit Services Limited 12 King Street Leeds LS1 2HL
Company Secretary:	Leigh Richmond

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr A J Jarvis
Dr R Lasseko
Mr O Osarollor
Mr C C Inwood
Dr O Rotimi
Mrs C Roberts
Mr C Olowosuko
Mr D Bohorun

Principal staff

Pastoral team:
Rev S Reilly (Senior Pastor)
Rev A Lancaster
Rev B Leo
Rev J Richmond

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its site since June 2016. It has a regular attendance of around 800-1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on **page 3**. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in **note 7** to the financial statements.

Conflicts of Interest

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees. No changes occurred to company directors during the reporting period.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2023 in connection with fundraising and any queries are managed with due diligence.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Risk management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. . These assessments are held in a company risk register and are reviewed at regular intervals.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving has increased in the year 2023. It is noted that there are still inflationary pressures on household income which has the potential to impact giving in 2024. The Board continues to use financial controls put in place around giving and expenditure. Parking income has increased moderately in the year reflecting a move to a greater office-based work week. Conferencing income produced a higher than expected covenant in 2023. Projected bookings for 2024 are healthy. Income from conferencing has been set at a modest level. Controls are in place to ensure budgets are adhered to.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system monitored outside of operational hours. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - The church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company, Sentient, specialising in Human Resources & Employment Law.
- Building and Estate – Facilities are monitored and any risks are reported to senior management if found.

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, The Welcome, Domaine youth works, children's ministries and Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Missional Generation, Resurgo (Spear) and Zarach who are all either hosted or active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses, charities and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church has continued to deliver its primary ministry in its facility on Rider Street, Burmantofts through a combination of weekly online broadcasting and in situ Sunday gatherings.
2. The Church has continued its second service on a Sunday at 4pm using an alternative delivery format and space whilst also providing a Children's and Youth ministry.
3. Conference and room hire continued during the year at increased levels with a marked customer satisfaction level.
4. The Discipleship track (the ALPHA course) continued to run during the year in person at the church, the course explores the Christian faith and what it means to be a Christian.
5. Locally the Church continues to partner with charities Kidz Klub, Resurgo(Spear) and Zarach to reach the local community. We believe that partnering with other organisations who share our heart and objectives is important to achieving our goals.
6. BCC partners with Zarach to put on the Food Club. The Food Club's aim is to provide emergency food and a 3-6 month membership to food club for families that have been referred to Zarach due to signs of poverty. Due to the current economic crisis and various other factors, we find the families referred to us can no longer provide the basic needs for their family such as a bed, fuel, and food. Each week the Food Club has supported up to 65 individuals / families with food
7. We host the Kidz Klub Central Klub which welcomes hundreds of children from around Leeds. We also host multiple ESOL classes and wellbeing sessions for 50-60 female asylum seekers and refugees every week.
8. Spear has continued to operate through our partnership with Life Connections, who coach young people who are not in employment, education, or training (NEET), with necessary skills and confidence to seek gainful employment. Over an intensive six-week coaching programme, and a year of follow-on support, these young people are equipped with the skills, mindsets and resources needed to thrive in long-term work. Spear are proud that over the past year they successfully supported 89 young people. We are still in touch with over 90% of them and 67% of them are in work or education.
9. We have run Messy Church, Family Film Nights, Bonfire Night, holiday clubs and other events to reach out to our network of families, presenting opportunities to interact with the church and better understand the Christian faith.
10. In line with the two main church meetings, Youth & Children's ministry continues via 7 dedicated departments. The ministry provision has expanded to provide dedicated special needs and disability sessions co-ordinated by a new SENDCO (Special Needs and Disabilities Co Ordinator), made possible by a legacy gift to the church. This ministry is growing fast, it has been a joy to see it flourish and see the needs of these families being met in this way. A new "Life Group" has been introduced for 11-13 years olds running fortnightly, providing a place to hang out, build friendships and navigate life's difficulties in a caring and supportive environment.

At the Sunday sessions, children meet in departments which cater for 2 years – 18 years. The activities in the groups vary according to the age but always includes games, fun, worship Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week!

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Achievements and performance (continued)

Splashtime, our parent/ carer baby & toddler group continues to thrive offering six sessions per week to families at BCC or from the community. Our sessions of play, stories, singing, snacks provide families with a safe and secure place to come and make friends and be supported. Here they can use the free toy and book library to supplement their toys at home for a week. We have people who donate resources to us including clothes, baby equipment, toys, books etc so we give away these items each week to those in need of them. Splashtime families have also enjoyed Easter and Christmas parties, teddy bear picnics and end of year graduation ceremonies!

A highlight for the youth ministry post year end was the first ever 'Over 75's Cream Tea' event that ran in spring 2024. The youth invited all those over 75 years old within the congregation to attend a special afternoon of music, friendship, and wonderful food to say thank you for their years of support, prayer, and encouragement. The young people worked extremely hard to dress the room and prepare the food, then served the food and drink to the older attendees, engaging in conversation too. It was a wonderful afternoon where both the oldest and some of the younger of our congregation felt blessed and valued, a beautiful example of intergenerational community!

It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from over 99 nations!

11. The ministry to young adults (18–35-year olds) continues with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.
12. Missionary support and activity continue to take place led by the mission's team. The missions team continue to support local community through new and expanded, The Welcome, a shop in the Lincoln Green shopping precinct that currently sees approximately 30 guests a week, whilst working abroad by supporting Spread the Word Church in Chandigarh, Northern India. A growing gathering of believers reaching out to the city and beyond. Support is also provided to a couple who teach and equip others to go around the world from a college in the Netherlands, they are also establishing a community of believers locally to them, whilst also ministering in a local prison.

Aims and objectives for 2024 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Explore how we can create more capacity for congregational growth by considering a move to 3 church services on a Sunday along with the increase in volunteers and leaders needed.
2. Continue to develop and grow the Young Adult ministry.
3. Improve the way we appreciate, care and support volunteers that serve the BCC church family. Increased focus on small group development to support and allow space for the congregation to grow together in a local setting.
4. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, The Welcome community outreach, and ongoing partnership with Teen Challenge, CAP and Zarach.
5. Continued running of Splash Time and the reaching out to families in the local neighbourhood through events and provision of the church's facilities.
6. Work with our partner organisations to reach and support the local community.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Aims and objectives for 2023 onwards (continued)

7. Increase the pastoral care team within the church community, to better serve the congregation.
8. Deliver ongoing Leadership Development Programme for staff and volunteers.
9. We will continue to develop our employees through training and education.
10. Undertake activity to implement digital ways of working throughout the ministries of the church.

The objects stated above are outworked in the activities set out below

1. The Church has a regular attendance of around 800-1,200 adults and children at its two Sunday services. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith. Various courses are made available as part of the Church's discipleship track.
2. The Company, through the ministries of The Church aims to bring change to various local communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India and Holland/Germany and other organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The charity promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.

Financial review

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2023.

During the year total income of the charity and its subsidiaries amounted to £1,287,848 (2022 - £1,051,149) and total expenditure of the charity and its subsidiaries totalled £1,603,604 (2022 - £1,290,376).

There was a gain on revaluation of fixed assets in the year of £1,887,059 (2022: £nil)

Net movement in funds for the year totalled £1,571,303 (2022 - (£239,036)).

At the balance sheet date, the group had total consolidated funds of £12,543,937 (2022 - £10,972,634). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

Reserves policy

The charity had free reserves of £251,594 as at 31 December 2023 (2022 - £301,646).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £273,000). The free reserves were below this at the year end and the trustees are looking at ways to increase reserves above their year end level.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditor

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 9 September 2024 and signed on their behalf by:



Mr Craig Inwood
Chair of Trustees

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the consolidated statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2023. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

12/09/2024

**Jessica Lawrence (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants Statutory Auditor**

.....
12 King Street
Leeds
LS1 2HL

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2023 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	2	924,357	10,000	-	934,357	813,100
Other Charitable Activities	3	13,143	22,511	-	35,654	22,018
Other trading activities:						
Trading activities		312,722	-	-	312,722	215,966
Investments:						
Interest Receivable	4	2,183	-	-	2,183	65
Other:						
Management fees		2,932	-	-	2,932	-
Total income		1,255,337	32,511	-	1,287,848	1,051,149
Expenditure on:						
Raising funds:						
Trading activities	5	229,714	-	-	229,714	192,458
Charitable activities	5	1,115,028	22,652	236,210	1,373,890	1,097,918
Total expenditure		1,344,742	22,652	236,210	1,603,604	1,290,376
Net expenditure	6	(89,405)	9,859	(236,210)	(315,756)	(239,227)
Taxation		-	-	-	-	191
Other recognised gains:						
Gain on revaluation of fixed assets	10	-	-	1,887,059	1,887,059	-
Net movement in funds		(89,405)	9,859	1,650,849	1,571,303	(239,036)
Funds brought forward		654,483	-	10,318,151	10,972,634	11,211,670
Funds carried forward	13	565,078	9,859	11,969,000	12,543,937	10,972,634

The notes on pages 17 to 27 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2022 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2023 and for the year to 31 December 2022 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	12,287,951	10,667,931
Current assets			
Debtors	11	59,140	43,675
Cash at bank and in hand		228,210	274,533
Total current assets		287,350	318,208
Liabilities			
Creditors falling due within one year	12	(49,028)	(33,260)
Net current assets		238,322	284,948
Net assets		12,526,274	10,952,880
Funds:			
Unrestricted funds			
General fund		547,415	634,729
Designated fund		11,969,000	10,318,151
Restricted fund		9,859	-
Total charity funds		12,526,274	10,952,880

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees on 9 September 2024 and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

The notes on pages 17 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Tangible fixed assets	10	12,292,343	10,670,988
Current assets			
Debtors	11	73,561	56,545
Cash at bank and in hand		248,167	296,304
Total current assets		321,728	352,849
Liabilities			
Creditors falling due within one year	12	(70,134)	(51,203)
Net current assets		251,594	301,646
Net assets		12,543,937	10,972,634
Funds:			
Unrestricted funds:			
General fund	13/14	565,078	654,483
Designated fund	13/14	11,969,000	10,318,151
Restricted fund	13/14	9,859	-
Total funds		12,543,937	10,972,634

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees on 9 September 2024 and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

The notes on pages 17 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows (used in) /provided by operating activities:	16	(18,434)	11,451
Cash flows from investing activities:			
Purchase of fixed assets		(31,886)	(15,240)
Proceeds from the sale of fixed assets		-	1,100
Interest received		2,183	65
Net cash used in investing activities		(29,703+)	(14,075)
 Decrease in cash and cash equivalents		(48,137)	(2,624)
Cash and cash equivalents at the beginning of the year		296,304	298,928
Total cash and cash equivalents at the end of the year		248,167	296,304

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has sufficient reserves to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, including government grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the trustees for specific purposes.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Freehold buildings	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement value based on a valuation provided by an independent qualified surveyor. Freehold land is not depreciated. Other freehold land and buildings are held at depreciated costs.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the specialist freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	2023 Total	2022 Total
	£	£
Church offerings	774,438	680,961
Legacies	10,000	-
Other donations	26,746	20,970
Gift-Aid on donations	123,173	111,169
	934,357	813,100

All income from donations and legacies in the current and previous year were unrestricted.

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
LCC Jubilee Grant	-	-	-	-	3,500	3,500
LCC Bonfire Grant	-	550	550	-	200	200
Voluntary Action to The Welcome	-	1,000	1,000			
Housing Support Fund	-	20,824	20,824			
Other grants	-	137	137			
Other income	150	-	150	2,155	-	2,155
Room rental	12,993	-	12,993	16,163	-	16,163
	13,143	22,511	35,654	18,318	3,700	22,018

4. Investment income

	2023 Total	2022 Total
	£	£
Interest receivable:		
Bank interest	2,183	65

5. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2023 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	67,491	225,883	293,374
Home and foreign missions	Direct	-	61,891	61,891
Other ministry expenses	Direct	-	28,863	28,863
Light and heat	Direct	-	80,139	80,139
Rent, rates and water	Direct	-	49,313	49,313
Insurance	Direct	350	23,573	23,923
Repairs and security	Direct	14,941	125,190	140,131
Catering expenses	Direct	-	13,713	13,713
Training and development	Direct	475	13,821	14,296
Telephone	Direct	-	6,549	6,549
Travel and parking	Direct	-	486	486
Cleaning and incidentals	Direct	-	30,456	30,456
Depreciation	Direct	3,863	279,190	283,053
Loss on disposal of assets	Direct	-	14,387	14,387
		87,120	953,454	1,040,574
Support costs allocated to activities:				
Support staff costs	Staff time	-	363,412	363,412
Legal and professional	Direct	930	3,242	4,172
Administration expenses	Usage	70,990	23,899	94,889
Audit and accountancy	Direct	1,575	7,818	9,393
Miscellaneous purchases	Direct	69,099	22,065	91,164
		142,594	420,436	563,030
		229,714	1,373,890	1,603,604

Included within home and foreign missions expenditure of £61,891, and other ministry expenses of £28,863, is restricted expenditure of £22,652. All other expenditure is unrestricted.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2022 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	58,478	243,919	302,397
Home and foreign missions	Direct	-	67,270	67,270
Other ministry expenses	Direct	-	12,391	12,391
Light and heat	Direct	985	66,642	67,627
Rent, rates and water	Direct	718	17,237	17,955
Insurance	Direct	296	20,040	20,336
Repairs and security	Direct	6,898	73,005	79,903
Catering expenses	Direct	-	9,343	9,343
Training and development	Direct	24	15,633	15,657
Telephone	Direct	442	7,184	7,626
Travel and parking	Direct	-	234	234
Motor expenses	Direct	-	330	330
Cleaning and incidentals	Direct	-	24,024	24,024
Depreciation	Direct	6,587	252,375	258,962
		74,428	809,627	884,055
Support costs allocated to activities:				
Support staff costs	Staff time	-	236,683	236,683
Legal and professional	Direct	884	-	884
Administration expenses	Usage	76,600	22,336	98,936
Audit and accountancy	Direct	1,540	8,730	10,270
Miscellaneous purchases	Direct	39,006	20,542	59,548
		118,030	288,291	406,321
		192,458	1,097,918	1,290,376

Included within home and foreign missions expenditure of £67,270 is restricted expenditure of £3,270. All other expenditure is unrestricted.

6. Net (expenditure) for the year

This is stated after charging:	2023 Total £	2022 Total £
Auditors' remuneration:		
Audit	6,150	5,700
Accountancy	2,050	1,900
Depreciation of owned assets	297,590	258,962

7. Trustee information

The charity Trustees were not paid, reimbursed for travel expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2022 - £nil). Catherine Roberts volunteers as a counsellor for the charity. Her MBACP membership of £170 (2022 - £170) and expenses of £232 (2022 - £nil) were re-imbursed by the church

8. Staff costs

	2023 £	2022 £
Staff costs in the year amounted to:		
Wages and salaries	590,225	544,672
Employer's social security costs	30,907	30,941
Pension costs	33,825	32,250
	654,957	607,863

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2023	2022
Subsidiary	2	4
Ministry	27	25
Total	29	29

No employee earned in excess of £60,000 per annum during the year (2022- No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Bawa Leo. The total employee benefits of the key management personnel of the charity were £137,780 (2022 - £131,017).

9. Investments

	2023 £	2022 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2023 £	2022 £	2023 £	2022 £
Operating income	303,722	217,725	9,000	4,727
Cost of sales	(69,099)	(39,006)	-	-
Gross profit	234,623	178,719	9,000	4,727
Administrative expenses	(154,287)	(149,882)	(12,429)	(3,570)
Operating profit	80,336	28,837	(3,429)	1,157
Tax	-	-	-	191
Gift Aid donations to parent charity	(79,000)	(30,128)	-	(1,348)
Retained (Loss) / profit for the year	1,336	(1,291)	(3,429)	-

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2023 £	2022 £	2023 £	2022 £
Fixed assets	4,392	3,057	-	-
Current assets	49,234	50,164	1,877	6,654
Current liabilities	(37,300)	(38,231)	(540)	(1,888)
Total net assets	16,326	14,990	1,337	4,766
Aggregate share capital and reserves	16,326	14,990	1,337	4,766

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2023	120,000	11,032,631	503,155	11,655,786
Additions	-	-	31,886	31,886
Disposals	-	-	(44,739)	(44,739)
Revaluation	-	967,369	-	967,369
At 31 December 2023	120,000	12,000,000	490,302	12,610,302
Depreciation:				
At 1 January 2023	4,800	683,480	296,518	984,798
Charge for the year	1,680	236,210	45,163	283,053
Disposals	-	-	(30,202)	(30,202)
Revaluation	-	(919,690)	-	(919,690)
At 31 December 2023	6,480	-	311,479	317,959
Net book value:				
At 31 December 2023	113,520	12,000,000	178,823	12,292,343
At 31 December 2022	115,200	10,349,151	206,637	10,670,988
Charity	Freehold land & buildings £	Specialist freehold land & buildings £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2023	120,000	11,032,631	449,704	11,602,335
Additions	-	-	26,688	26,688
Disposals	-	-	(44,740)	(44,740)
Revaluation	-	967,369	-	967,369
At 31 December 2023	120,000	12,000,000	431,652	12,551,652
Depreciation:				
At 1 January 2023	4,800	683,480	246,124	934,404
Charge for the year	1,680	236,210	41,299	279,189
Disposals	-	-	(30,202)	(30,202)
Revaluation	-	(919,690)	-	(919,690)
At 31 December 2023	6,480	-	257,221	263,701
Net book value:				
At 31 December 2023	113,520	12,000,000	174,431	12,287,951
At 31 December 2022	115,200	10,349,151	203,580	10,667,931

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2023. Due to the specialist nature of the assets, depreciated replacement cost was considered to be the most appropriate basis of valuation.

Freehold land of £545,000 (2022 - £545,000) at Rider Street Leeds, and £36,000 (2022 - £nil) at Dawlish Avenue Leeds, is not depreciated.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

11. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	58,837	45,536	44,416	32,666
Prepayments	14,724	11,009	14,724	11,009
	73,561	56,545	59,140	43,675

12. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	3,589	7,610	3,589	7,465
Other creditors	19,742	11,830	20,127	10,120
Taxation and social security	20,951	14,549	-	-
Accruals	25,852	17,214	25,312	15,675
	70,134	51,203	49,028	33,260

13. Movement in funds

As at 31 December 2023 (Group)	Balance 1 January 2023	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
Unrestricted funds:				
Designated funds	10,318,151	1,887,059	(236,210)	11,969,000
General funds	654,483	1,255,337	(1,344,742)	565,078
Total unrestricted funds	10,972,634	3,142,396	(1,580,952)	12,534,078
Restricted funds	-	32,511	(22,652)	9,859
Group	10,972,634	3,174,907	(1,603,604)	12,543,937

Designated fund relates to the fixed assets utilised by the church as revalued in 2023 at £12,000,000 including £1,000,000 as land, on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements with depreciation charged to the fund.

Restricted funds - in the current, and prior year, relate to funds received from Leeds City Council for specific celebration events. In the current year, further funds received to support The Welcome and Warm Spaces.

As at 31 December 2022 (Group)	Balance 1 January 2022	Income	Expenditure	Balance 31 December 2022
	£	£	£	£
Unrestricted funds:				
Designated funds	10,521,740	-	(203,589)	10,318,151
General funds	689,930	1,047,449	(1,082,896)	654,483
Total unrestricted funds	11,211,670	1,047,449	(1,286,485)	10,972,634
Restricted funds	-	3,700	(3,700)	-
Group	11,211,670	1,051,149	(1,290,185)	10,972,634

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

14. Analysis of net assets by fund

As at 31 December 2023 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	313,484	251,594	565,078
Designated	11,969,000	-	11,969,000
Restricted Funds	9,859	-	9,859
Total funds	12,292,343	251,594	12,543,937

As at 31 December 2022 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	352,837	301,646	654,483
Designated	10,318,151	-	10,318,151
Total funds	10,670,988	301,646	10,972,634

Within designated funds is a revaluation reserve of £3,589,198 (2022 - £1,938,349) from the 2019 and 2023 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2023 £	2022 £
Kidz Klub	8,477	8,004
Teen Challenge UK	2,000	1,250
Horizon Life Training	-	1,000
Life Connections	385	3,000

During the year, Teen Challenge made donations of £6,000 (2022 - £Nil) to the charity. Life Connections paid the charity £3,600 (2022 - £Nil) for the use of church rooms, and the charity recharged £2,932 (2022 - £Nil) for staff costs. The charity paid Life Connections £2,250 (2022 - £Nil) for rent expenses.

Rebecca Lasseko is a trustee of Leeds Mind. During the year BCC Leeds Trading Limited charged Leeds Mind £Nil for services (2022 - £1,664).

Divya Bohorun is a partner at Bohoruns. During the year the Charity paid £1,452 (2022 - £264) and BCC Leeds Trading Limited paid £854 (2022 - £139) to Bohoruns for payroll services. At the year end BSPC Trading Limited accrued £540 (2022 - £1,000) expenditure and BCC Leeds Trading Limited accrued £Nil (2022 - £540) expenditure for services provided by Bohoruns for accounts preparation.

15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £69,003 (2022 - £64,763) for staff costs and £Nil (2022 - £2,494) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £79,000 (2022 - £30,128) to the church. The Church paid BCC Leeds Trading Limited £Nil (2022 - £6,486) for recharged expenses.

BSPC Trading Limited is the subsidiary undertaking of the charity. BSPC Trading Limited made a covenanted donation of £Nil (2022 - £1,348) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	1,571,303	(239,227)
Adjustments for:		
Interest received	(2,183)	(65)
Taxation charged	-	191
Unrealised gains	(1,887,059)	-
Depreciation	283,053	258,962
Profit on the sale of fixed assets	14,537	(1,100)
(Increase) / decrease in debtors	(17,016)	(20,872)
Increase / (Decrease) in creditors and provisions	18,931	13,562
Net cash provided by operating activities	(18,434)	11,451

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

18. Deficit of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £313,663 (2022 - deficit of £237,745).

19. Comparative Statement of Financial Activities

(Including Income and Expenditure account)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £
Income from:				
Donations and legacies	813,100	-	-	813,100
Other Charitable Activities	18,318	3,700	-	22,018
Other trading activities:				
Trading activities	215,966	-	-	215,966
Investments:				
Interest Receivable	65	-	-	65
Total income	1,047,449	3,700	-	1,051,149
Expenditure on:				
Raising funds:				
Trading activities	192,458	-	-	192,458
Charitable activities	890,629	3,700	203,589	1,097,918
Total expenditure	1,083,087	3,700	203,589	1,290,376
Net expenditure	(35,638)	-	(203,589)	(239,227)
Taxation	191	-	-	191
Net movement in funds	(35,447)	-	(203,589)	(239,036)
Funds brought forward	689,930	-	10,521,740	11,211,670
Funds carried forward	654,483	-	10,318,151	10,972,634