

**Company number 05855166**  
**Charity number 1115680**

**Bridge Street Pentecostal Church  
Operating as Bridge Community Church  
(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
For the year ending 31 December 2021**

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# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2021 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Reference and Administrative Details**

Charity Number: 1115680

Company Number: 05855166

Registered Office: Bridge Community Church  
Rider Street  
Leeds  
Burmantofts  
LS9 7BQ

Email: [Info@bccleeds.org](mailto:Info@bccleeds.org)  
Website: [www.bccleeds.org](http://www.bccleeds.org)

Bankers: Barclays Bank  
Guiselley  
Leeds  
LS20 8AE

Auditors: Azets Audit Services  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

Company Secretary: Matthew Dransfield (resigned 31 October 2021)  
Currently vacant

### **Key management personnel**

The Directors of the charitable company are also its Trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr. A J Jarvis  
Dr R Lasseko  
Mr. O Osarollor  
Dr I Jones (Resigned 8 February 2021)  
Mr. C C Inwood  
Dr O Rotimi  
Mrs. C Roberts (Appointed 8 March 2021)  
Mr. C Olowosuko

### **Principal staff**

Pastoral team:  
Rev. S Reilly (Senior Pastor)  
Rev. A Lancaster  
Rev. A Lenton (Resigned 31 January 2021)  
Rev B Leo (Appointed 1 September 2021)

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

### **Structure, governance and management**

Bridge Street Pentecostal Church Ltd (operating as Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Introduction**

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church ("The Church") has been operating at its new site since June 2016. It has a regular attendance of around 1,200 people at its Sunday services including 300-400 children and young people.

### **Management and administration**

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

### **Recruitment and appointment of Trustees.**

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 7 to the financial statements.

### **Conflicts of Interest**

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

### **Induction and training of Trustees**

Policies are subject to ongoing review for the induction and training of Trustees.

### **Remuneration policy for senior staff**

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

### **Fundraising**

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2021 in connection with fundraising and any queries are managed with due diligence.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

### **Risk management**

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving has remained consistent with the giving profile witnessed during the Covid-19 pandemic and reflects the congregation's personal circumstances and the pressure of the current economic squeeze on household income. The Board continues to use financial controls put in place around giving and expenditure. Conferencing and parking income are starting to recover with a healthy set of bookings for the year, however, income has been set at a low level to reflect recovery from the pandemic and a slow return to office working. There is optimism that as we continue to "open-up," business income will increase towards the latter end of the year. Controls are in place to ensure budgets are adhered to.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - The church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company Sentient specialising in HR.
- Building and Estate – Facilities are monitored and any risk are reported to senior management if found. Remedial work planned to service the gutters on the Stewart Building has been undertaken with a 25 year warranty on the product and workmanship.

### **COVID-19 CORONA VIRUS**

In March 2020 Covid-19 afflicted the UK and the government took decisive action. During the Covid-19 epidemic the Charity took the decision to adhere to all government advice and guidelines as advised. During this period, the following actions were taken

- As the pandemic ebbed and flowed, the site was closed and opened as per government instructions in agreement with local tiering.
- All conferencing activity was cancelled or postponed, apart from when restriction allowed trading to take place under controlled work environments.
- Non-essential staff were furloughed following an operational review and an extraordinary meeting of Trustees. This supported the charities operational costs and prevented the loss of staff. Operational requirements were reviewed monthly.
- Enhanced financial controls were put in place, suspension of all budgetary activity apart from key operating costs, salaries, and key missionary giving.
- The pandemic impacted fundraising (congregational giving) and income from conferencing. The financial position is monitored on a month-by-month basis. The charity has met its budget for 2021. The charity has set a pessimistic budget for 2022 in light of a year of recovery.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

### **Objectives and activities**

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, Domaine youth works, children's ministries, Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Make Lunch, Missional Generation, Resurgo (Spear) and Zarach who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### **Achievements and performance**

The charity achieved the following objectives in line with its charitable objectives:

1. The Church has continued to deliver its ministry in its facility on Rider Street, Burmantofts through a combination of online broadcasting and in situ gatherings, the latter returning as Covid-19 restrictions were lifted in 2021 and 2022.
2. Conferencing and room hire continued during the year at considerable reduced levels under Covid-19 safe working arrangements. Following the lifting of Covid-19 restrictions conferencing and room hire has started to recover and is showing signs of growth and stabilisation.
3. Core church activities initially ceased in the building during the various lockdown phases for adult, youth, and children's streams. Delivery of congregational services was taken online with a return to making use of the facility with a reduced capacity adhering to government guidelines as restriction were lifted by the government.
4. The Discipleship track (the ALPHA course) was taken online and proved to be effective. The format was changed to suit online delivery and has recently returned to an in-house format. A new CAP (Christians Against Poverty) debt manager was appointed in the year gone. This facilitated the return of debt counselling in line with Covid-19 restrictions. Sadly, the new manager has taken up a role at CAP Headquarters resulting in a review of debt counselling with the outcome still to be decided.
5. Locally the Church continues to partner with charities Kidz Klub, Resurgo (Spear) and Zarach to reach the local community. During the pandemic BCC assisted in the distribution of food parcels to local residents and has subsequently teamed up with Zarach to offer food aid to the local community.
6. In line with the core church activity timelines Youth & Children's ministry has re-commenced and the church has appointed two new youth workers following a restructure of the Youth and Children's department.

# **Bridge Street Pentecostal Church**

## **Operating as Bridge Community Church**

### **Report of the Trustees for the year ended 31 December 2021**

#### **Achievements and performance (continued)**

7. During the last year the children and youth ministry have moved from uploading sessions online and social media to be watched at home, to having 230 places each Sunday for the children and youth to come back face to face! This has been a slow process as we have kept to Government guidelines but now all our places are fully booked each Sunday!
  - At the Sunday sessions children meet in departments which cater for 2 years – 18 years. The activities in the groups varies according to the age but always includes games, fun, worship, Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week! The weekly sessions are backed up by social events:
  - The Youth have held events that include sports, golfing, trampolining, games night, chill and chat, film nights, study and chill events in the school holidays. The children have had Messy Church Events, Family Film Nights, family days out to the beach, Family Fun Day on site and so much more.
  - Each week we also deliver 6 Splashtime sessions (parent, carer baby and toddler group) to families in the community. This is a lifeline to many parents who come twice each week. Here the parents make friends, are supported by the team, children play and socialise with others while learning many skills. From this families are invited to attend other activities and events that the church provides, such as the Food Aid service, Messy church, Film nights, ESOL classes etc.
  - BCC has a growing number of families who we engage with who have a child with additional needs. To be able to provide a group twice each month for those with severe needs, supporting those who have needs but who can manage to be in the larger groups and supporting the family is a growing area of our work.
  - The Children and Youth Ministry is thriving and as we can't get everyone in who really wants to come, we are now focusing on developing another service at 4pm each week, with Children and Youth sessions, to allow more 2-18 years olds to attend each Sunday. It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from over 99 nations!
  - Splash Time (parent and toddler group) has recommenced, this has seen a return of families making use of the sessions delivered from the premises of BCC on a weekly basis. The session runs Tuesday-Friday in the morning and two afternoon sessions are also provided.
8. The ministry to young adults (18–35-year olds) has returned with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.
9. Missionary support and activity continue to take place led by the mission's team. A long term missionary has returned to Leeds from Ghana following years of service with WEC. The missions team continue to support local community through The Welcome, a shop in the Lincoln Green shopping precinct.
10. The move to ChurchSuite an administrative software platform has especially supported the activities of the church during Covid-19, by supporting track and trace, ticketing of gatherings and communication with congregation.
11. Following the establishment of a diversity team, the leadership of the church has engaged with an outside provider to undertake training and education in Cultural intelligence and inclusive leadership.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

### **Aims and objectives for 2022 onwards**

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Establish a second service to accommodate congregation growth and the need to support increased numbers in the Children's and Youth ministry.
2. Continue to develop and grow the Young Adult ministry.
3. Improve the way we appreciate, care and support volunteers that serve the BCC church family.
4. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, the Burmantofts shop, The Welcome, and ongoing partnership with Teen Challenge and CAP.
5. Continued development of Splash Time and the reaching out to families in the local neighbourhood following the lifting of Covid-19 restrictions.
6. Work with our partner organisations to reach and support the local community.
7. Increase the pastoral care team within the church community, to better serve the congregation.
8. Create and implement an ongoing Leadership Development Programme for staff and volunteers.
9. We will continue to develop our employees through training and education.
10. Undertake activity to implement digital ways of working throughout the ministries of the church.

### **The objects stated above are outworked in the activities set out below**

1. The Church has a regular attendance of around 800-1,200 adults and children through a single service on a Sunday. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith.
2. The Charity, through the ministries of The Church aims to bring change to various communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Holland/Germany, Kenya, and several other countries along with support for organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The charity promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.



# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Report of the Trustees for the year ended 31 December 2021**

### **Financial review**

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2021.

During the year total income of the charity and its subsidiaries amounted to £896,138 (2020 as restated - £1,165,137) and total expenditure of the charity and its subsidiaries totalled £1,239,095 (2020 - £1,207,552).

Net expenditure for the year totalled £342,957 (2020 as restated - £42,415). Excluding depreciation net expenditure totalled £47,175 (2020 - net income of £253,367).

At the balance sheet date, the group had total consolidated funds of £11,211,670 (2020 as restated - £11,558,805). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

### **Prior year adjustment**

A prior year adjustment, increasing opening restricted reserves by £77,000 and reducing opening general reserves by £12,607 has been posted and details of this adjustment is included in note 19 to the financial statements. As this adjustment is to restricted funds the prior year adjustment has no impact on the free reserves of the charity.

### **Reserves policy**

The charity had free reserves of £296,960 at 31 December 2021 (2020 as restated - £321,501).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £215,000). The free reserves are currently above this and the Trustees are satisfied with their current level.

### **Statement of disclosure to the auditor**

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

### **Auditors**

Azets Audit Services Limited were appointed auditor to the Charity following their acquisition of the trade of Garbutt & Elliott Audit Limited on 1 December 2021. Azets Audit Services Limited have indicated their willingness to stand for reappointment at the forthcoming Annual General Meeting.

### **Statement of Trustees responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

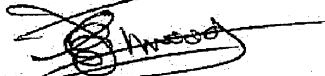
## **Report of the Trustees for the year ended 31 December 2021**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Mr Craig Inwood  
Chair of Trustees

Date: 16/9/22

# **Bridge Street Pentecostal Church**

## **Operating as Bridge Community Church**

### **Independent Auditor's Report to the Members of Bridge Street Pentecostal Church**

#### **Opinion**

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2021. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

# **Bridge Street Pentecostal Church**

## **Operating as Bridge Community Church**

### **Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)**

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Extent to which the audit was capable of identifying irregularities, including fraud**

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Directors and other management, and from inspection of the charitable company's regulatory and legal correspondence. We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charitable company and its subsidiaries are subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid-19 regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial

# **Bridge Street Pentecostal Church**

## **Operating as Bridge Community Church**

### **Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)**

statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included: enquiry of Trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period;
- Income given with restriction is not correctly recognised as such;
- that cash donated at Sunday services may not have been fully recorded due to misappropriation; and
- subjective accounting estimates such as the valuation of specialist freehold properties.

Fraud risks arise due to having cash in the charitable company and due to a potential desire to present differing results to support the strategy of management and Trustees.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation; and
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around cash takings, including segregation of duties and daily cash reconciliations; and
- review of minutes of Trustee meetings.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)**

### **Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Laura Mashedor*

**Laura Mashedor (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

**26/09/2022**

.....  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Consolidated Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £	As restated Total 2020 £
<b>Income from:</b>						
<b>Donations and legacies</b>	<b>2</b>	704,220	-	-	704,220	860,731
<b>Other Charitable Activities</b>	<b>3</b>	119,198	-	-	119,198	218,483
<b>Other trading activities:</b>						
Trading activities		72,689	-	-	72,689	85,492
<b>Investments:</b>						
Interest Receivable	<b>4</b>	31	-	-	31	431
<b>Total income</b>		896,138	-	-	896,138	1,165,137
<b>Expenditure on:</b>						
<b>Raising funds:</b>						
Trading activities	<b>5</b>	134,917	-	-	134,917	138,472
<b>Charitable activities</b>	<b>5</b>	795,120	69,928	239,130	1,104,178	1,069,080
<b>Total expenditure</b>		930,037	69,928	239,130	1,239,095	1,207,552
<b>Net expenditure</b>	<b>6</b>	(33,899)	(69,928)	(239,130)	(342,957)	(42,415)
<b>Taxation</b>		(4,178)	-	-	(4,178)	(1,932)
<b>Net movement in funds</b>		(38,077)	(69,928)	(239,130)	(347,135)	(44,347)
Transfers between funds		7,072	(7,072)	-	-	-
Funds brought forward		720,935	77,000	10,760,870	11,558,805	11,603,152
<b>Funds carried forward</b>	<b>13</b>	689,930	-	10,521,740	11,211,670	11,558,805

The notes on pages 19 to 31 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2020 is shown in note 20 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2021 and for the year to 31 December 2020 other than those in the statement of financial activities.

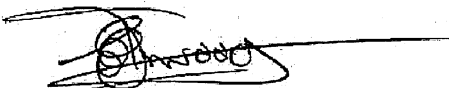
The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

# Bridge Street Pentecostal Church Operating as Bridge Community Church

## Charity Balance Sheet as at 31 December 2021

	Notes	31 December 2021 £	As restated 31 December 2020 £
<b>Fixed assets</b>			
Investments	9	1	1
Tangible fixed assets	10	10,909,140	11,147,934
<b>Current assets</b>			
Debtors	11	22,517	113,249
Cash at bank and in hand		281,816	314,359
<b>Total current assets</b>		304,333	427,608
<b>Liabilities</b>			
Creditors falling due within one year	12	(22,850)	(26,492)
<b>Net current assets</b>		281,483	401,116
<b>Net assets</b>		11,190,624	11,549,051
<b>Funds:</b>			
<b>Restricted funds</b>			77,000
<b>Unrestricted funds</b>			
General funds		668,884	711,181
Designated fund	14	10,521,740	10,760,870
<b>Total charity funds</b>		11,190,624	11,549,051

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood  
Chair of Trustees

Date: 16/9/22

The notes on pages 19 to 31 form part of these financial statements.

Company Number: 05855166



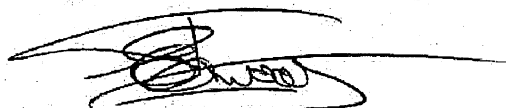
# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Consolidated Balance Sheet as at 31 December 2021

	Notes	31 December 2021	As restated 31 December 2020
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	10	10,914,710	11,160,304
<b>Current assets</b>			
Debtors	11	35,673	81,319
Cash at bank and in hand		298,928	361,508
<b>Total current assets</b>		334,601	442,827
<b>Liabilities</b>			
Creditors falling due within one year	12	(37,641)	(44,326)
<b>Net current assets</b>		296,960	398,501
<b>Net assets</b>		11,211,670	11,558,805
<b>Funds:</b>			
<b>Restricted funds</b>	13	-	77,000
<b>Unrestricted funds:</b>			
General funds	13	689,930	720,935
Designated Funds	13	10,521,740	10,760,870
<b>Total funds</b>		11,211,670	11,558,805

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood  
Chair of Trustees

Date: 16/9/22

The notes on pages 19 to 31 form part of these financial statements.

Company Number: 05855166

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Consolidated Statement of Cash Flows for the year ended 31 December 2021

	Note	2021 £	As Restated 2020 £
<b>Cash flows from operating activities:</b>	<b>16</b>	(12,423)	110,001
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		(50,188)	(16,382)
Loss on disposal of fixed assets		-	2,677
Interest received		31	431
<b>Net cash used in investing activities</b>		<b>(62,580)</b>	<b>96,727</b>
<b>(Decrease) / Increase in cash and cash equivalents</b>		<b>(62,580)</b>	<b>96,727</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>361,508</b>	<b>264,781</b>
<b>Total cash and cash equivalents at the end of the year</b>		<b>298,928</b>	<b>361,508</b>

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Notes to the Financial Statements for the year ended 31 December 2021**

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company information**

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

#### **Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

#### **Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

#### **Going concern**

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has considerable reserves, sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

#### **Income**

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 1. Accounting Policies (Cont.)

##### Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

##### Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

##### Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

##### Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

##### Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

##### Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the Trustees for specific purposes.

##### Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement based on a valuation provided by an independent qualified surveyor.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Notes to the Financial Statements for the year ended 31 December 2021**

### **2. Accounting Policies (Cont.)**

#### **Tangible fixed assets (continued)**

Other freehold land and buildings are held at depreciated costs.

Freehold land is not depreciated.

#### **Financial instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

#### **Creditors, loans and provisions**

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### **Pension costs**

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

One employee is a member of The Pensions Trust Growth Plan Series 4, a multi-employer money purchase defined contribution scheme, which replaced The Pensions Trust Growth Plan Series 3 defined benefit scheme that the employee had previously paid into. The employer contributions to the Series 4 scheme are charged to the Statement of Financial Activities each year.

# **Bridge Street Pentecostal Church Operating as Bridge Community Church**

## **Notes to the Financial Statements for the year ended 31 December 2021**

### **1. Accounting Policies (Cont.)**

#### **Operating leases**

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### **Taxation**

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

#### **Critical accounting estimates and judgements**

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### **Critical judgements**

##### ***Depreciation of Tangible Assets:***

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 2. Donations and legacies

	Unrestricted Funds	Restricted Funds	2021 Total	As Restated Unrestricted Funds	As Restated Restricted Funds	As Restated 2020 Total
	£	£	£	£	£	£
Church offerings	585,188	-	585,188	605,498	-	605,498
Legacies	762	-	762	124,200	-	124,200
Other donations	-	-	-	5,000	-	5,000
Gift-Aid on donations	106,815	-	106,815	115,202	-	115,202
Other	11,455	-	11,455	10,831	-	10,831
	704,220	-	704,220	860,731	-	860,731

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

#### 3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total	As restated Unrestricted Funds	As restated Restricted Funds	As restated 2020 Total
	£	£	£	£	£	£
Coronavirus job retention scheme	48,454	-	48,454	92,146	-	92,146
LCC Covid-19 Grant (BSPC Trading Limited)	16,572	-	16,572	25,000	-	25,000
LCC Covid-19 Grant (BCC Leeds Ltd)	17,431	-	17,431	-	-	-
Church Revitalisation	-	-	-	-	70,000	70,000
LCC Covid-19 Grant	-	-	-	10,000	-	10,000
Covid-19 testing centre	30,201	-	30,201	11,171	-	11,171
Room rental	6,540	-	6,540	10,166	-	10,166
	119,198	-	119,198	148,483	70,000	218,483

#### 4. Investment income

	Unrestricted Funds	2021 Total	Unrestricted Funds	2020 Total
	£	£	£	£
<b>Interest receivable:</b>				
Bank interest	31	31	431	431

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 5. Expenditure

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2021 Total £
<b>Costs directly allocated to activities:</b>				
Direct staff costs	<b>Direct</b>	53,019	206,813	259,832
Home and foreign missions	<b>Direct</b>	-	100,283	100,283
Other ministry expenses	<b>Direct</b>	-	15,644	15,644
Light and heat	<b>Direct</b>	971	39,217	40,188
Rent, rates and water	<b>Direct</b>	1,483	15,159	16,642
Insurance	<b>Direct</b>	430	21,915	22,345
Repairs and security	<b>Direct</b>	10,435	78,944	89,379
Catering expenses	<b>Direct</b>	-	2,260	2,260
Training and development	<b>Direct</b>	-	9,157	9,157
Telephone	<b>Direct</b>	240	8,371	8,611
Travel and parking	<b>Direct</b>	-	56	56
Motor expenses	<b>Direct</b>	-	1,190	1,190
Cleaning and incidentals	<b>Direct</b>	341	15,899	16,240
Depreciation	<b>Direct</b>	11,451	284,331	295,782
		78,370	799,239	877,609
<b>Support costs allocated to activities:</b>				
Support staff costs	<b>Staff time</b>	-	246,984	246,984
Legal and professional	<b>Direct</b>	548	-	548
Administration expenses	<b>Usage</b>	41,104	32,590	73,694
Audit and accountancy	<b>Direct</b>	1,500	8,880	10,380
Miscellaneous purchases	<b>Direct</b>	13,395	16,485	29,880
		56,547	304,939	361,486
		134,917	1,104,178	1,239,095

Included within home and foreign missions expenditure of £100,283 is restricted expenditure of £69,928. All other expenditure is unrestricted.



# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2020 Total £
<b>Costs directly allocated to activities:</b>				
Direct staff costs	Direct	64,650	233,516	298,166
Home and foreign missions	Direct	-	74,819	74,819
Other ministry expenses	Direct	1,050	10,101	11,151
Light and heat	Direct	-	21,363	21,363
Rent, rates and water	Direct	-	28,258	28,258
Insurance	Direct	-	21,765	21,765
Repairs and security	Direct	9,132	62,454	71,586
Catering expenses	Direct	-	3,109	3,109
Training and development	Direct	-	6,270	6,270
Telephone	Direct	257	3,420	3,677
Travel and parking	Direct	-	359	359
Motor expenses	Direct	-	1,832	1,832
Cleaning and incidentals	Direct	-	16,248	16,248
Depreciation	Direct	10,289	282,256	292,545
		85,378	765,770	851,148
<b>Support costs allocated to activities:</b>				
Support staff costs	Staff time	-	266,668	266,668
Legal and professional	Direct	1,104	-	1,104
Administration expenses	Usage	25,792	14,671	40,463
Audit and accountancy	Direct	1,500	8,058	9,558
Miscellaneous purchases	Direct	24,698	13,913	38,611
		53,094	303,310	356,404
		138,472	1,069,080	1,207,552

All expenditure in the prior year was unrestricted.

#### 6. Net income/(expenditure) for the year

This is stated after charging:	2021 Total £	2020 Total £
<b>Auditors' remuneration:</b>		
Audit	4,550	4,000
Accountancy	1,640	1,560
Depreciation of owned assets	295,782	292,545

#### 7. Trustee information

The charity Trustees were not paid, reimbursed for expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2020 - £nil). No charity Trustee received payment for professional or other services supplied to the charity (2020 - £nil).

#### 8. Staff costs

	2021 £	2020 £
<b>Staff costs in the year amounted to:</b>		
Wages and salaries	486,329	559,987
Employer's social security costs	26,874	29,717
Pension costs	33,562	35,361
	546,765	625,065

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2021	2020
Subsidiary	3	6
Ministry	22	23
Total	25	29

No employee earned in excess of £60,000 per annum during the year. (2020: No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster, Andrew Lenton (until February 2021) and Bawa Leo (from September 2021). The total employee benefits of the key management personnel of the charity were £104,560 (2020 - £129,042).

#### 9. Investments

	2021	2020
	£	£
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2021	2020	2021	2020
	£	£	£	£
Operating income	110,233	107,869	1,239	11,870
CJRS grant	10,003	16,298	-	-
Other grants	17,431	-	16,572	25,000
Total income	137,667	124,167	17,811	36,870
Cost of sales	(13,395)	(9,047)	-	(15,651)
Gross profit	124,272	115,120	17,811	21,219
Administrative expenses	(114,563)	(107,369)	(12,051)	(6,405)
Operating profit	9,709	7,751	5,760	14,814
Tax	(3,139)	(2,761)	(1,039)	829
Gift Aid donations to parent charity	-	(16,510)	-	(16,200)
Retained Profit / (loss) for the year	6,570	(11,520)	4,721	(557)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2021	2020	2021	2020
	£	£	£	£
Fixed assets	5,570	12,371	-	-
Current assets	29,209	27,173	6,151	20,756
Current liabilities	(18,498)	(29,833)	(1,385)	(20,711)
Total net assets	16,281	9,711	4,766	45
Aggregate share capital and reserves	16,281	9,711	4,766	45

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
<b>Cost or valuation:</b>					
At 1 January 2021	120,000	11,000,000	12,009	489,584	11,621,593
Additions	-	32,631	-	17,557	50,188
At 31 December 2021	120,000	11,032,631	12,009	507,141	11,671,781
<b>Depreciation:</b>					
At 1 January 2021	-	239,130	12,009	210,150	461,289
Charge for the year	2,400	239,130	-	54,252	295,782
At 31 December 2021	2,400	478,260	12,009	264,402	757,071
<b>Net book value:</b>					
At 31 December 2021	117,600	10,554,371	-	242,739	10,914,710
At 31 December 2020	120,000	10,760,870	-	279,434	11,160,304

Charity	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
<b>Cost or valuation:</b>					
At 1 January 2021	120,000	11,000,000	12,009	444,857	11,576,866
Additions	-	32,631	-	12,907	45,538
At 31 December 2021	120,000	11,032,631	12,009	457,764	11,622,404
<b>Depreciation:</b>					
At 1 January 2021	-	239,130	12,009	177,793	428,932
Charge for the year	2,400	239,130	-	42,802	284,332
At 31 December 2021	2,400	478,260	12,009	220,595	713,264
<b>Net book value:</b>					
At 31 December 2021	117,600	10,554,371	-	237,169	10,909,140
At 31 December 2020	120,000	10,760,870	-	267,064	11,147,934

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2019. Due to the specialist nature of the assets depreciated replacement cost was considered to be the most appropriate basis of valuation.

Freehold land of £545,000 (2020 - £545,000) is not depreciated.

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 11. Debtors

	Group	As re-stated	Charity	As
	2021	2020	2021	restated
	£	£	£	2020
				£
Other debtors	27,769	74,634	14,613	106,564
Prepayments	7,904	6,685	7,904	6,685
	35,673	81,319	22,517	113,249

#### 12. Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	315	6,593	524	2,827
Other creditors	13,051	12,185	11,240	10,360
Taxation and social security	13,189	21,477	-	9,234
Accruals	11,086	4,071	11,086	4,071
	37,641	44,326	22,850	26,492

#### 13. Movement in funds

As at 31 December 2021 (Group)	Balance 1 January 2021	Income	Expenditure	Transfers	Balance 31 December 2021
	£	£	£	£	£
<b>Unrestricted funds:</b>					
Designated funds	10,760,870	-	(239,130)	-	10,521,740
General funds	720,935	896,138	(934,215)	7,072	689,930
<b>Total unrestricted funds</b>	<b>11,481,805</b>	<b>896,138</b>	<b>(1,173,345)</b>	<b>7,072</b>	<b>11,211,670</b>
<b>Restricted funds</b>	<b>77,000</b>		<b>(69,928)</b>	<b>(7,072)</b>	<b>-</b>
<b>Group</b>	<b>11,558,805</b>	<b>896,138</b>	<b>(1,243,273)</b>	<b>-</b>	<b>11,211,670</b>

**Designated fund** relates to the fixed assets utilised by the church. The value of the freehold land and buildings which represent £11,000,000 of this fund was revalued in 2019 on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements.

**Restricted funds** relate to funds received from Church Revitalisation Trust to respond to the needs of the most vulnerable and marginalised people affected by the COVID-19 crisis in the communities within England.

As at 31 December 2020 (Group) (as Re-stated)	Balance 1 January 2020	Income	Expenditure	Transfers	Balance 31 December 2020
	£	£	£	£	£
<b>Unrestricted funds:</b>					
Designated funds	11,000,000	-	(239,130)	-	10,760,870
General funds	603,152	1,095,137	(970,354)	(7,000)	720,935
<b>Restricted funds</b>	<b>-</b>	<b>70,000</b>	<b>-</b>	<b>7,000</b>	<b>77,000</b>
<b>Group</b>	<b>11,603,152</b>	<b>1,165,137</b>	<b>(1,209,484)</b>	<b>-</b>	<b>11,558,805</b>

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 14. Analysis of net assets by fund

As at 31 December 2021 (Group)	Tangible fixed assets £	Net current assets £	Total £
<b>Unrestricted Funds</b>			
General	392,970	296,960	689,930
Designated	10,521,740	-	10,521,740
<b>Total funds</b>	<b>10,914,710</b>	<b>296,960</b>	<b>11,211,670</b>

As at 31 December 2020 (Group) (As Restated)	Tangible fixed assets £	Net current assets £	Total £
<b>Unrestricted Funds</b>			
General	399,434	321,501	720,935
Designated	10,760,870	-	10,760,870
<b>Restricted Funds</b>	-	77,000	77,000
<b>Total funds</b>	<b>11,160,304</b>	<b>398,501</b>	<b>11,558,805</b>

Within designated funds is a revaluation reserve of £2,141,938 (2020 - £2,381,068) from the 2019 revaluation of the freehold land and buildings at Rider Street Leeds.

#### 15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2021 £	2020 £
Kidz Klub	834	4,170
Teen Challenge UK	500	2,000
Horizon Life Training	-	500
Life Connections	2,250	1,500

Rebecca Lasseko is a Trustee of Leeds Mind. During the year BCC Leeds Trading Limited charged Leeds Mind £180 for services (2020 - £nil). There was £180 owed from Leeds Mind to BCC Leeds Trading Limited at the year end (2020 - £nil).

There are no other transactions in the current or previous year which require disclosure in the financial statements.

#### 15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £29,278 (2020 - £46,154) for staff costs and £7,992 (2020 - £2,609) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £5,092 (2020 - £16,510) to the church. The Church paid BCC Leeds Trading Limited £22,273 (2020 - £19,418) for recharged expenses.

BSPC Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BSPC Leeds Trading Limited £2,694 (2020 - £300) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BSPC Trading Limited made a covenanted donation of £nil (2020 - £16,200) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

# Bridge Street Pentecostal Church

## Operating as Bridge Community Church

### Notes to the Financial Statements for the year ended 31 December 2021

#### 16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	As re-stated 2020 £
Net movement in funds	(342,957)	(42,415)
<b>Adjustments for:</b>		
Interest received	(31)	(431)
Taxation charged	(4,178)	(1,932)
Depreciation	295,782	292,546
Non cash fixed asset additions (legacy gift)	-	(120,000)
Decrease / (Increase) in debtors	45,646	(14,312)
Decrease in creditors and provisions	(6,685)	(3,455)
Net cash provided by operating activities	(12,423)	110,001

#### 17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

#### 18. Surplus/(deficit) of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £358,426 ( 2020 - £2,239 (deficit))

#### 19. Prior year adjustment

Adjustments have been made to prior year figures in relation to income due from the Church Revitalisation Fund and although not received until 2021 should have been classified as accrued restricted income in the 2020 accounts.

This adjustment has had the effect of increasing closing funds and debtors by £64,393.

	Restricted Funds £	General Funds £	Designated Funds £	Total £
Opening reserves as previously reported	-	733,542	10,760,870	11,494,412
<b>Prior year adjustment:</b>				
Accrued Church Revitalisation Grant ("CRG")	64,393	-	-	64,393
Reclassification of CRG received	5,607	(5,607)	-	-
Reclassification of CRG 'match' funding	7,000	(7,000)	-	-
<b>Restated opening reserves</b>	<b>77,000</b>	<b>720,935</b>	<b>10,760,870</b>	<b>11,558,805</b>