

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales · Charity number 1115680

Details

Status Registered

Legal form Charitable company

Company number [05855166](#)

Registered 2006-08-03

Register [View on the Charity Commission register](#)

Contact

Address Rider Street
Burmatofts
Leeds
Leeds
West Yorkshire
LS9 7BQ

Phone 01132431375

Email info@bccleeds.org

Website www.bccleeds.org

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE ARTICLES OF FAITH SET OUT IN ARTICLE 392 THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK³ TO ASSIST IN THE TREATMENT AND CARE OF PERSONS SUFFERING FROM MENTAL OR PHYSICAL ILLNESS OF ANY DESCRIPTION (INCLUDING ADDICTION) OR IN NEED OF REHABILITATION AS A RESULT OF SUCH ILLNESS, SUCH TREATMENT AND CARE TO BE ABLE TO INCLUDE THE PROVISION OF FACILITIES FOR WORK AND RECREATION⁴ THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES⁵ TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE⁶ THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSES AS THE BOARD SHALL FROM TIME TO TIME DETERMINE

Activities: 1. The advancement of Christian faith. 2. To relieve poverty, hardship, sickness and disease. 3. To assist in the treatment of those in need. 4. To promote the interests of social welfare amongst adults,

children and young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,536,280	£1,740,445	£12,371,252	30
2023-12-31	£1,287,848	£1,603,604	£12,543,937	29
2022-12-31	£1,051,149	£1,290,376	£10,972,634	29
2021-12-31	£896,138	£1,239,095	£11,211,670	25
2020-12-31	£1,100,744	£1,207,552	£11,484,658	29

Trustees

Name	Role	Appointed
CRAIG CECIL INWOOD	Chair	2014-01-07
ALAN JOHN JARVIS		
Catherine June Roberts		2021-03-08
Charles Olowosuka		2020-01-05
Divya Prakash Bohorun		2022-10-31
Dr OLORUNDA ROTIMI		2014-01-07
MR ONENE OSAROJIRE OSAROLLOR		

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1115680

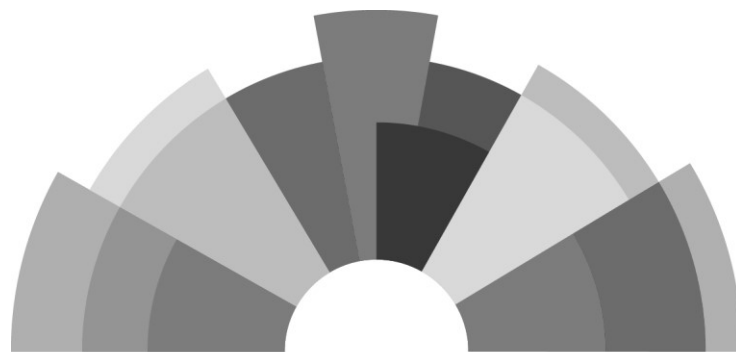
Accounts

Company number 05855166
Charity number 1115680

**Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

For the year ending 31 December 2024



**BRIDGE
COMMUNITY
CHURCH**

Bridge Street Pentecostal Church T/A Bridge Community Church

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Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank 45 Oxford Road Guiseley Leeds LS20 8AE
Auditor:	Azets Audit Services Limited 12 King Street Leeds LS1 2HL
Company Secretary:	Leigh Richmond

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr A J Jarvis
Dr R Lasseko (resigned 2 July 2024)
Mr O Osarollor
Mr C C Inwood
Dr O Rotimi
Mrs C Roberts
Mr C Olowosuko
Mr D P Bohorun

Principal staff

Pastoral team:
Rev S Reilly (Senior Pastor)
Rev A Lancaster (retired April 2025)
Rev B Leo
Rev J Richmond

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its site since June 2016. It has a regular attendance of around 800-1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on **page 3**. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in **note 7** to the financial statements.

Conflicts of Interest

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees. A single director, Dr Lasseko resigned following 13 years of service to the church. The board extends its gratitude to Dr Lasseko for her service to the church. No changes occurred to company directors during the reporting period.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints have been received in the year 2024 in connection with fundraising and any queries are managed with due diligence.

Investment

No investment has taken place in the reporting period.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Risk management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. . These assessments are held in a company risk register and are reviewed at regular intervals.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving has increased to date compared with 2024. It is noted that there are still inflationary pressures on household income which has the potential to impact giving moving forward. The Board continues to use financial controls put in place around giving and budget expenditure adherence. Parking income is moderate reflecting the dynamic of the home/office based working week. Conferencing income produced a higher-than-expected covenant at the end of 2024. Income from conferencing has been set at a modest level.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system, monitored outside of operational hours. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - the church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company, Sentient, specializing in Human Resources & Employment Law.
- Building and Estate – Facilities are monitored and any risk are reported to senior management if found.

Objectives and activities

The church has reported one reportable incident in this reporting period to the Charity Commission as required. The incident has been acknowledged and signed off by the Commission. Learning and actions have been implemented.

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children, and young people through activities such as regular church services, community café, The Welcome, Domaine Youth Works, children's ministries, Splash Time a mums and toddler group. In addition, we partner with Kidz Klub, Teen Challenge, Christians Against Poverty, Resurgo (Spear) and Zarach who are all either hosted or active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses, charities and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church continues to deliver its primary ministry in its facility on Rider Street, Burmantofts through a combination of weekly in situ Sunday gatherings which are also broadcasted online for those infirmed or unable to attend in person.
2. The Church has moved to three services on a Sunday continuing to provide ministries to all age groups at all three service times. This has alleviated pressure on space and availability of child places in the various children's age group meetings. In doing so, it has also made space for more congregants to attend the main meeting. Substantial effort was made to put this in place and the board expresses its gratitude to all who made it possible.
3. Conference and room hire continued during the year at increased levels with continued high levels of customer satisfaction. The conferencing team welcomed a new staff member.
4. The Discipleship track continued to run during the year in person at the church, multiple courses have been offered, Alpha explores the Christian faith and what it means to be a Christian, Freedom in Christ helps Christians understand their identity in Christ, break free from negative patterns, and experience personal transformation.
5. Through the partnership with CAP, the church has been able to offer the CAP Life Skills course and CAP Money Coaching course.
6. Locally the Church continues to partner with charities Kidz Klub, Resurgo (Spear) and Zarach to reach the local community. We believe that partnering with other organisations who share our heart and objectives is important to achieving our goals.
7. The church continues to host the Kidz Klub Central Klub which welcomes hundreds of children from around Leeds. We also host multiple ESOL classes and wellbeing sessions for 50-60 female asylum seekers and refugees every week.
8. Spear has continued to operate in partnership with BCC, they coach young people who are not in employment, education, or training (NEET), with necessary skills and confidence to seek gainful employment. Over an intensive six-week coaching programme, and a year of follow-on support, these young people are equipped with the skills, mindsets and resources needed to thrive in long-term work.
9. We have run Messy Church, Family Film Nights, holiday clubs and other events to reach out to our network of families, presenting opportunities to interact with the church and better understand the Christian faith.
10. In line with the three main church meetings, Youth & Children's ministry continues via 10 dedicated departments running on Sundays across the month The ministry provision for children and young people with special educational needs and disabilities has continued to grow - now 6 sessions offered per month instead of the 4 previously. This Summer we also offered respite sessions for those whose parents have little to no family support, and/or who are not in any educational setting. This was very gratefully received by parents, with some expressing it as a 'lifeline'. This is something we are keen to explore expanding from next summer.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Achievements and performance (continued)

The Rooted "Life Group" for those in school year 13 continues to run fortnightly, providing a place to hang out, build friendships and navigate life's difficulties in a caring and supportive environment. This runs alongside 'Rooted Sundays' - a dedicated department for those in their last year of youth ministry where topics such as finance, following God in university, finding a church, etc, are explored and where serving in the church is encouraged.

Over spring / summer 2025 we also launched a youth hangout called 'Growing On' as an extension to the discipleship courses we run from October to March for children and young people in school years 5 to 12. Growing On was designed to be a place where the young people could bring their friends - a hang out with free food, games, a small 'God Spot' of teaching and time for the young people to share their faith. This was well attended, and hopefully something we can revisit Spring/Summer 2026.

We continue to see growth in our Ignite Youth Worship department with approximately 30 young people attending practices each week. Ignite have been involved with 'special' church services, e.g. anniversary service, youth service, etc; have organised 'youth worship' evenings for the congregation to attend, been Christmas carolling in Lincoln Green Square and organised and delivered a whole week of arts and praise summer school - allowing the young people the opportunity to learn about the arts, and discover new ways of worshipping. It's a blessing to see the young people grow in their musical skills and talents, and to be able to offer this to those who may not be able to access this outside of BCC.

At the Sunday sessions, children meet in departments which cater for 2 years - 18 years. The activities in the groups vary according to the age but always includes games, fun, worship Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week!

Splashtime, our parent/ carer baby & toddler group continues to thrive offering multiple sessions per week to families at BCC or from the community. Our sessions of play, stories, singing, snacks provide families with a safe and secure place to come and make friends and be supported. Here they can use the free toy and book library to supplement their toys at home for a week. We have people who donate resources to us including clothes, baby equipment, toys, books etc so we give away these items each week to those in need of them. Splashtime families have also enjoyed Easter and Christmas parties, teddy bear picnics, summer stay n play days, and end of year graduation ceremonies!

It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from multiple nations!

11. The ministry to young adults (18-35-year old's) continues with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.

12. Missionary support and activity continue to take place led by the mission's team. The missions team continue to support local community through new and expanded, The Welcome, a shop in the Lincoln Green shopping precinct that currently sees approximately 50 guests a week, whilst working abroad by supporting Spread the Word Church in Chandigarh, Northern India. A growing gathering of believers reaching out to the city and beyond. Support is also provided to a couple who teach and equip others to go around the world from a college in the Netherlands, they are also establishing a community of believers locally to them, whilst also ministering in a local prison.

13. The church has been privileged to launch a Spanish speaking church, serving the Spanish speaking community of Leeds. This new church meets weekly and makes use of the facilities at BCC.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Aims and objectives for 2025 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Continue to embed the third service.
2. Review our relationship with partner organisations and the use of BCC facilities.
3. Continue to develop and grow the Young Adult ministry.
4. Improve the way we appreciate, care and support volunteers that serve the BCC church family. Increased focus on small group development to support and allow space for the congregation to grow together in a local setting.
5. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, The Welcome community outreach, and ongoing partnership with Teen Challenge, CAP and Zarach.
6. Continued running of Splash Time and the reaching out to families in the local neighbourhood through events and provision of the church's facilities.
7. Work with our partner organisations to reach and support the local community.
8. Increase the pastoral care team within the church community, to better serve the congregation.
9. Deliver ongoing Leadership Development Programme for staff and volunteers.
10. We will continue to develop our employees through training and education.
11. Undertake activity to implement digital ways of working throughout the ministries of the church.

The objects stated above are outworked in the activities set out below

1. The Church has a regular attendance of around 800-1,200 adults and children at its three Sunday services since midyear 2025. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith. Various courses are made available as part of the Church's discipleship track.
2. The Company, through the ministries of The Church aims to bring change to various local communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India and Holland/Germany and other organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The company promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Financial review

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2024.

During the year total income of the charity and its subsidiaries amounted to £1,536,280 (2023 - £1,287,848) and total expenditure of the charity and its subsidiaries totalled £1,740,445 (2023 - £1,603,604).

There was a gain on revaluation of fixed assets in the year of £31,480 (2023: £1,887,059)

Net movement in funds for the year totalled (£172,685) (2023 - £1,571,303)

At the balance sheet date, the group had total consolidated funds of £12,371.252 (2023 - £12,543,937). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

Reserves policy

The charity had free reserves of £301,760 as at 31 December 2024 (2023 - £251,594).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £283,000). The free reserves were slightly above this at the year end.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2024

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditor

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Mr Craig Inwood
Chair of Trustees

Date: 16/10/2025

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the consolidated statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2024. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

20/10/2025

**Jessica Lawrence (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants Statutory Auditor**

.....
12 King Street
Leeds
LS1 2HL

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2024 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	2	966,228	-	-	966,228	934,357
Other Charitable Activities	3	20,338	101,669	-	122,007	35,654
Other trading activities:						
Trading activities		433,427	-	-	433,427	312,722
Investments:						
Interest Receivable	4	3,499	-	-	3,499	2,183
Other:						
Management fees		11,119	-	-	11,119	2,932
Total income		1,434,611	101,669	-	1,536,280	1,287,848
Expenditure on:						
Raising funds:						
Trading activities	5	274,734	-	-	274,734	229,714
Charitable activities	5	1,093,705	110,101	261,905	1,465,711	1,373,890
Total expenditure		1,368,439	110,101	261,905	1,740,445	1,603,604
Net expenditure	6	66,172	(8,432)	(261,905)	(204,165)	(315,756)
Taxation		-	-	-	-	-
Other recognised gains:						
Gain on revaluation of fixed assets	10	31,480	-	-	31,480	1,887,059
Net movement in funds		97,652	(8,432)	(261,905)	(172,685)	1,571,303
Funds brought forward		565,078	9,859	11,969,000	12,543,937	10,972,634
Funds carried forward	13	662,730	1,427	11,707,095	12,371,252	12,543,937

The notes on pages 17 to 28 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2023 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2024 and for the year to 31 December 2023 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2024

	Notes	31 December 2024 £	31 December 2023 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	12,043,002	12,287,951
Current assets			
Debtors	11	49,614	59,140
Cash at bank and in hand		287,839	228,210
Total current assets		337,453	287,350
Liabilities			
Creditors falling due within one year	12	(39,554)	(49,028)
Net current assets		297,899	238,322
Net assets		12,340,902	12,526,274
Funds:			
Unrestricted funds			
General fund		632,380	547,415
Designated fund		11,707,095	11,969,000
Restricted fund		1,427	9,859
Total charity funds		12,340,902	12,526,274

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

Date: 16/10/2025

The notes on pages 17 to 28 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2024

	Notes	31 December 2024 £	31 December 2023 £
Fixed assets			
Tangible fixed assets	10	12,068,065	12,292,343
Current assets			
Debtors	11	82,384	73,561
Cash at bank and in hand		319,447	248,167
Total current assets		401,831	321,728
Liabilities			
Creditors falling due within one year	12	(98,644)	(70,134)
Net current assets		303,187	251,594
Net assets		12,371,252	12,543,937
Funds:			
Unrestricted funds:			
General fund	13/14	662,730	565,078
Designated fund	13/14	11,707,095	11,969,000
Restricted fund	13/14	1,427	9,859
Total funds		12,371,252	12,543,937

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees on 9 September 2025 and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

The notes on pages 17 to 28 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows provided by / (used in) operating activities:	16	125,522	(18,434)
Cash flows from investing activities:			
Purchase of fixed assets		(57,741)	(31,886)
Interest received		3,499	2,183
Net cash used in investing activities		(54,242)	(29,703)
Increase / (decrease) in cash and cash equivalents		71,280	(48,137)
Cash and cash equivalents at the beginning of the year		248,167	296,304
Total cash and cash equivalents at the end of the year		319,447	248,167

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has sufficient reserves to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, including government grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the trustees for specific purposes.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Freehold buildings	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement value based on a valuation provided by an independent qualified surveyor. Freehold land is not depreciated. Other freehold land and buildings are held at depreciated costs.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the specialist freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	2024 Total £	2023 Total £
Church offerings	807,151	774,438
Legacies	-	10,000
Other donations	29,556	26,746
Gift-Aid on donations	129,521	123,173
	966,228	934,357

All income from donations and legacies in the current and previous year were unrestricted.

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2024 Total	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£	£	£	£
Forum Central	-	5,000	5,000			
Voluntary Action Leeds	-	1,000	1,000	-	1,000	1,000
Veolia	-	1,500	1,500			
Housing Support Fund	-	6,400	6,400	-	20,824	20,824
The Liz and Terry Bramall Foundation	-	80,000	80,000			
Other grants	-	7,769	7,769	-	687	687
Other income	2,130	-	2,130	150	-	150
Room rental	18,208	-	18,208	12,993	-	12,993
	20,338	101,669	122,007	13,143	22,511	35,654

4. Investment income

	2024 Total	2023 Total
	£	£
Interest receivable:		
Bank interest	3,499	2,183

5. Expenditure

Current year

	Basis of allocation	Cost of raising funds	Ministry and missions	2024 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	80,974	301,108	382,082
Home and foreign missions	Direct	-	64,739	64,739
Other ministry expenses	Direct	-	35,410	35,410
Light and heat	Direct	-	79,188	79,188
Rent, rates and water	Direct	-	24,115	24,115
Insurance	Direct	-	23,470	23,470
Repairs and security	Direct	2,788	115,661	118,449
Catering expenses	Direct	88,692	18,637	107,329
Training and development	Direct	-	14,758	14,758
Telephone	Direct	840	1,089	1,929
Travel and parking	Direct	-	5,240	5,240
Cleaning and incidentals	Direct	9,662	33,048	42,710
Depreciation	Direct	11,532	305,960	317,492
		194,488	1,022,423	1,216,911
Support costs allocated to activities:				
Support staff costs	Staff time	-	344,758	344,758
Legal and professional	Direct	3,550	8,300	11,850
Administration expenses	Usage	2,761	65,770	68,531
Audit and accountancy	Direct	1,000	9,780	10,780
Miscellaneous purchases	Direct	72,935	14,680	87,615
		80,246	443,288	523,534
		274,734	1,465,711	1,740,445

Within staff costs allocated to ministry and missions is restricted expenditure of £110,101. All other expenditure is unrestricted.

Bridge Street Pentecostal Church T/A Bridge Community Church

5.Expenditure (continued)

Prior year

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2023 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	67,491	225,883	293,374
Home and foreign missions	Direct	-	61,891	61,891
Other ministry expenses	Direct	-	28,863	28,863
Light and heat	Direct	-	80,139	80,139
Rent, rates and water	Direct	-	49,313	49,313
Insurance	Direct	350	23,573	23,923
Repairs and security	Direct	14,941	125,190	140,131
Catering expenses	Direct	-	13,713	13,713
Training and development	Direct	475	13,821	14,296
Telephone	Direct	-	6,549	6,549
Travel and parking	Direct	-	486	486
Cleaning and incidentals	Direct	-	30,456	30,456
Depreciation	Direct	3,863	279,190	283,053
Loss on disposal of assets	Direct	-	14,387	14,387
		87,120	953,454	1,040,574
Support costs allocated to activities:				
Support staff costs	Staff time	-	363,412	363,412
Legal and professional	Direct	930	3,242	4,172
Administration expenses	Usage	70,990	23,899	94,889
Audit and accountancy	Direct	1,575	7,818	9,393
Miscellaneous purchases	Direct	69,099	22,065	91,164
		142,594	420,436	563,030
		229,714	1,373,890	1,603,604

Within staff costs allocated to ministry and missions is restricted expenditure of £22,652. All other expenditure is unrestricted.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

6. Net (expenditure) for the year

This is stated after charging:	2024 Total £	2023 Total £
Auditors' remuneration:		
Audit	7,000	6,150
Accountancy	2,150	2,050
Depreciation of owned assets	313,056	297,590

7. Trustee information

The charity Trustees were not paid, reimbursed for travel expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2023 - £nil). Catherine Roberts volunteers as a counsellor for the charity. Her MBACP membership of £nil (2023 - £170) and expenses of £nil (2023 - £232) were re-imbursed by the church

8. Staff costs

	2024 £	2023 £
Staff costs in the year amounted to:		
Wages and salaries	722,001	649,677
Employer's social security costs	35,795	40,328
Pension costs	37,861	17,786
	795,657,	707,791

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2024	2023
Subsidiary	2	2
Ministry	28	27
Total	30	29

No employee earned in excess of £60,000 per annum during the year (2023- No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Bawa Leo. The total employee benefits of the key management personnel of the charity were £140,921 (2023 - £137,780).

9. Investments

	2024 £	2023 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2024 £	2023 £	2024 £	2023 £
Operating income	424,427	303,722	9,000	9,000
Cost of sales	(88,692)	(69,099)	-	-
Gross profit	335,735	234,623	9,000	9,000
Administrative expenses	(184,431)	(154,287)	(1,611)	(12,429)
Operating Profit	151,304	80,336	7,389	(3,429)
Tax	-	-	-	-
Gift Aid donations to parent charity	(142,005)	(79,000)	(4,000)	-
Retained (Loss) / profit for the year	9,299	1,336	3,389	(3,429)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2024 £	2023 £	2024 £	2023 £
Fixed assets	25,063	4,392	-	-
Current assets	60,465	49,234	5,266	1,877
Current liabilities	(59,903)	(37,300)	(540)	(540)
Total net assets	25,625	16,326	4,726	1,337
Aggregate share capital and reserves	25,625	16,326	4,726	1,337

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2024	120,000	12,000,000	490,302	12,610,302
Additions	-	-	57,741	57,741
Disposals	-	-	(7,269)	(7,269)
Revaluation	25,000	-	-	25,000
At 31 December 2024	145,000	12,000,000	540,774	12,685,774
Depreciation:				
At 1 January 2024	6,480	-	311,479	317,959
Charge for the year	676	261,905	50,475	313,056
Disposals	-	-	(6,826)	(6,826)
Revaluation	(6,480)	-	-	(6,480)
At 31 December 2024	676	261,905	355,128	617,709
Net book value:				
At 31 December 2024	144,324	11,738,095	185,646	12,068,065
At 31 December 2023	113,520	12,000,000	178,823	12,292,343
Charity	Freehold land & buildings £	Specialist freehold land & buildings £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2024	120,000	12,000,000	431,652	12,551,652
Additions	-	-	25,538	25,538
Disposals	-	-	(7,269)	(7,269)
Revaluation	25,000	-	-	25,000
At 31 December 2024	145,000	12,000,000	449,921	12,594,921
Depreciation:				
At 1 January 2024	6,480	-	257,221	263,701
Charge for the year	676	261,905	38,943	301,524
Disposals	-	-	(6,826)	(6,826)
Revaluation	(6,480)	-	-	(6,480)
At 31 December 2024	676	261,905	289,338	551,919
Net book value:				
At 31 December 2024	144,324	11,738,095	160,583	12,043,002
At 31 December 2023	113,520	12,000,000	174,431	12,287,951

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2023. Due to the specialist nature of the assets, depreciated replacement cost was considered to be the most appropriate basis of valuation.

The freehold property at Dawlish Avenue Leeds was revalued in June 2024 at £145,000.

Freehold land of £545,000 (2023 - £545,000) at Rider Street Leeds, and £36,000 (2023 - £36,000) at Dawlish Avenue Leeds, is not depreciated.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

11. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other debtors	58,808	58,837	26,038	44,416
Prepayments	23,576	14,724	23,576	14,724
	82,384	73,561	49,614	59,140

12. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	39,864	3,589	592	3,589
Other creditors	8,666	19,742	5,920	20,127
Taxation and social security	27,956	20,951	8,884	-
Accruals	22,158	25,852	24,158	25,312
	98,644	70,134	39,554	49,028

13. Movement in funds

As at 31 December 2024 (Group)	Balance 1 January 2024	Income and gains	Expenditure	Balance 31 December 2024
	£	£	£	£
Unrestricted funds:				
Designated funds	11,969,000	-	(261,905)	11,707,095
General funds	565,078	1,466,091	(1,368,439)	662,730
Total unrestricted funds	12,534,078	1,466,091	(1,630,344)	12,369,825
Restricted funds	9,859	101,669	(110,101)	1,427
Group	12,543,937	1,567,760	(1,740,445)	12,371,252

Designated fund relates to the fixed assets utilised by the church as revalued in 2023 at £12,000,000 including £1,000,000 as land, on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements with depreciation charged to the fund.

Restricted funds - in the current, and prior year, relate to funds received from Leeds City Council for specific celebration events. In the current year, further funds received to support The Welcome and Warm Spaces.

As at 31 December 2023 (Group)	Balance 1 January 2023	Income and gains	Expenditure	Balance 31 December 2023
	£	£	£	£
Unrestricted funds:				
Designated funds	10,318,151	1,887,059	(236,210)	11,969,000
General funds	654,483	1,255,337	(1,344,742)	565,078
Total unrestricted funds	10,972,634	3,142,396	(1,580,952)	12,534,078
Restricted funds	-	32,511	(22,652)	9,859
Group	10,972,634	3,174,907	(1,603,604)	12,543,937

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

14. Analysis of net assets by fund

As at 31 December 2024 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	360,970	301,760	662,730
Designated	11,707,095	-	11,707,095
Restricted Funds	-	1,427	1,427
Total funds	12,068,065	303,187	12,371,252

As at 31 December 2023 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	313,484	251,594	565,078
Designated	11,969,000	-	11,969,000
Restricted Funds	9,859	-	9,859
Total funds	12,292,343	251,594	12,543,937

Within designated funds is a revaluation reserve of £3,327,293 (2023 - £3,589,198) from the 2019 and 2023 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2024 £	2023 £
Kidz Klub	8,004	8,477
Teen Challenge UK	250	2,000
Life Connections	-	385

During prior year, Teen Challenge made donations of £6,000 to the charity. Life Connections paid the charity £3,900 (2022 - £3,600) for the use of church rooms, and the charity recharged £5,938 (2023 - £2,932) for staff costs. The charity paid Life Connections £nil (2023 - £2,250) for rent expenses.

Divya Bohorun is a partner at Bohoruns. During the year the Charity paid £1,584 (2023 - £1,452) and BCC Leeds Trading Limited paid £1,716 (2023 - £854) to Bohoruns for payroll services. At the year end BSPC Trading Limited accrued £nil (2023 - £540) expenditure

15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £71,324 (2023 - £69,003) for staff. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £142,005 (2023 - £79,000) to the church.

BSPC Trading Limited is the subsidiary undertaking of the charity. BSPC Trading Limited made a covenanted donation of £4,000 (2023 - £nil) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2024

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(172,685)	1,571,303
Adjustments for:		
Interest received	(3,499)	(2,183)
Unrealised gains	(31,480)	(1,887,059)
Depreciation	313,056	283,053
Profit on the sale of fixed assets	443	14,537
(Increase) / decrease in debtors	(8,823)	(17,016)
Increase / (Decrease) in creditors and provisions	28,510	18,931
Net cash provided by operating activities	125,522	(18,434)

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

18. Deficit of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £216,853 (2023 - deficit of £313,663).

19. Comparative Statement of Financial Activities

(Including Income and Expenditure account)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £
Income from:				
Donations and legacies	924,357	10,000	-	934,357
Other Charitable Activities	13,143	22,511	-	35,654
Other trading activities:				
Trading activities	312,722	-	-	312,722
Investments:				
Interest Receivable	2,183	-	-	2,183
Other:				
Management fees	2,932	-	-	2,932
Total income	1,255,337	32,511	-	1,287,848
Expenditure on:				
Raising funds:				
Trading activities	229,714	-	-	229,714
Charitable activities	1,115,028	22,652	236,210	1,373,890
Total expenditure	1,344,742	22,652	236,210	1,603,604
Net expenditure	(89,405)	9,859	(236,210)	(315,756)
Taxation	-	-	-	-
Other recognised gains:				
Gain on revaluation of fixed assets	-	-	1,887,059	1,887,059
Net movement in funds	(89,405)	9,859	1,650,849	1,571,303
Funds brought forward	654,483	-	10,318,151	10,972,634
Funds carried forward	565,078	9,859	11,969,000	12,543,937

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1115680

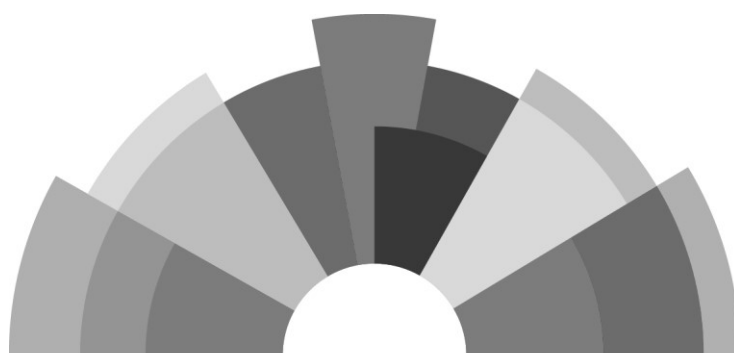
Accounts

Company number 05855166
Charity number 1115680

**Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

For the year ending 31 December 2023



**BRIDGE
COMMUNITY
CHURCH**

Bridge Street Pentecostal Church T/A Bridge Community Church

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Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Leicester LE87 2BB
Auditor:	Azets Audit Services Limited 12 King Street Leeds LS1 2HL
Company Secretary:	Leigh Richmond

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr A J Jarvis
Dr R Lasseko
Mr O Osarollor
Mr C C Inwood
Dr O Rotimi
Mrs C Roberts
Mr C Olowosuko
Mr D Bohorun

Principal staff

Pastoral team:
Rev S Reilly (Senior Pastor)
Rev A Lancaster
Rev B Leo
Rev J Richmond

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its site since June 2016. It has a regular attendance of around 800-1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on **page 3**. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in **note 7** to the financial statements.

Conflicts of Interest

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees. No changes occurred to company directors during the reporting period.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2023 in connection with fundraising and any queries are managed with due diligence.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Risk management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. . These assessments are held in a company risk register and are reviewed at regular intervals.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving has increased in the year 2023. It is noted that there are still inflationary pressures on household income which has the potential to impact giving in 2024. The Board continues to use financial controls put in place around giving and expenditure. Parking income has increased moderately in the year reflecting a move to a greater office-based work week. Conferencing income produced a higher than expected covenant in 2023. Projected bookings for 2024 are healthy. Income from conferencing has been set at a modest level. Controls are in place to ensure budgets are adhered to.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system monitored outside of operational hours. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - The church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company, Sentient, specialising in Human Resources & Employment Law.
- Building and Estate – Facilities are monitored and any risks are reported to senior management if found.

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, The Welcome, Domaine youth works, children's ministries and Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Missional Generation, Resurgo (Spear) and Zarach who are all either hosted or active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses, charities and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church has continued to deliver its primary ministry in its facility on Rider Street, Burmantofts through a combination of weekly online broadcasting and in situ Sunday gatherings.
2. The Church has continued its second service on a Sunday at 4pm using an alternative delivery format and space whilst also providing a Children's and Youth ministry.
3. Conference and room hire continued during the year at increased levels with a marked customer satisfaction level.
4. The Discipleship track (the ALPHA course) continued to run during the year in person at the church, the course explores the Christian faith and what it means to be a Christian.
5. Locally the Church continues to partner with charities Kidz Klub, Resurgo(Spear) and Zarach to reach the local community. We believe that partnering with other organisations who share our heart and objectives is important to achieving our goals.
6. BCC partners with Zarach to put on the Food Club. The Food Club's aim is to provide emergency food and a 3-6 month membership to food club for families that have been referred to Zarach due to signs of poverty. Due to the current economic crisis and various other factors, we find the families referred to us can no longer provide the basic needs for their family such as a bed, fuel, and food. Each week the Food Club has supported up to 65 individuals / families with food
7. We host the Kidz Klub Central Klub which welcomes hundreds of children from around Leeds. We also host multiple ESOL classes and wellbeing sessions for 50-60 female asylum seekers and refugees every week.
8. Spear has continued to operate through our partnership with Life Connections, who coach young people who are not in employment, education, or training (NEET), with necessary skills and confidence to seek gainful employment. Over an intensive six-week coaching programme, and a year of follow-on support, these young people are equipped with the skills, mindsets and resources needed to thrive in long-term work. Spear are proud that over the past year they successfully supported 89 young people. We are still in touch with over 90% of them and 67% of them are in work or education.
9. We have run Messy Church, Family Film Nights, Bonfire Night, holiday clubs and other events to reach out to our network of families, presenting opportunities to interact with the church and better understand the Christian faith.
10. In line with the two main church meetings, Youth & Children's ministry continues via 7 dedicated departments. The ministry provision has expanded to provide dedicated special needs and disability sessions co-ordinated by a new SENDCO (Special Needs and Disabilities Co Ordinator), made possible by a legacy gift to the church. This ministry is growing fast, it has been a joy to see it flourish and see the needs of these families being met in this way. A new "Life Group" has been introduced for 11-13 years olds running fortnightly, providing a place to hang out, build friendships and navigate life's difficulties in a caring and supportive environment.

At the Sunday sessions, children meet in departments which cater for 2 years – 18 years. The activities in the groups vary according to the age but always includes games, fun, worship Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week!

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Achievements and performance (continued)

Splashtime, our parent/ carer baby & toddler group continues to thrive offering six sessions per week to families at BCC or from the community. Our sessions of play, stories, singing, snacks provide families with a safe and secure place to come and make friends and be supported. Here they can use the free toy and book library to supplement their toys at home for a week. We have people who donate resources to us including clothes, baby equipment, toys, books etc so we give away these items each week to those in need of them. Splashtime families have also enjoyed Easter and Christmas parties, teddy bear picnics and end of year graduation ceremonies!

A highlight for the youth ministry post year end was the first ever 'Over 75's Cream Tea' event that ran in spring 2024. The youth invited all those over 75 years old within the congregation to attend a special afternoon of music, friendship, and wonderful food to say thank you for their years of support, prayer, and encouragement. The young people worked extremely hard to dress the room and prepare the food, then served the food and drink to the older attendees, engaging in conversation too. It was a wonderful afternoon where both the oldest and some of the younger of our congregation felt blessed and valued, a beautiful example of intergenerational community!

It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from over 99 nations!

11. The ministry to young adults (18–35-year olds) continues with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.
12. Missionary support and activity continue to take place led by the mission's team. The missions team continue to support local community through new and expanded, The Welcome, a shop in the Lincoln Green shopping precinct that currently sees approximately 30 guests a week, whilst working abroad by supporting Spread the Word Church in Chandigarh, Northern India. A growing gathering of believers reaching out to the city and beyond. Support is also provided to a couple who teach and equip others to go around the world from a college in the Netherlands, they are also establishing a community of believers locally to them, whilst also ministering in a local prison.

Aims and objectives for 2024 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Explore how we can create more capacity for congregational growth by considering a move to 3 church services on a Sunday along with the increase in volunteers and leaders needed.
2. Continue to develop and grow the Young Adult ministry.
3. Improve the way we appreciate, care and support volunteers that serve the BCC church family. Increased focus on small group development to support and allow space for the congregation to grow together in a local setting.
4. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, The Welcome community outreach, and ongoing partnership with Teen Challenge, CAP and Zarach.
5. Continued running of Splash Time and the reaching out to families in the local neighbourhood through events and provision of the church's facilities.
6. Work with our partner organisations to reach and support the local community.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Aims and objectives for 2023 onwards (continued)

7. Increase the pastoral care team within the church community, to better serve the congregation.
8. Deliver ongoing Leadership Development Programme for staff and volunteers.
9. We will continue to develop our employees through training and education.
10. Undertake activity to implement digital ways of working throughout the ministries of the church.

The objects stated above are outworked in the activities set out below

1. The Church has a regular attendance of around 800-1,200 adults and children at its two Sunday services. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith. Various courses are made available as part of the Church's discipleship track.
2. The Company, through the ministries of The Church aims to bring change to various local communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India and Holland/Germany and other organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The charity promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.

Financial review

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2023.

During the year total income of the charity and its subsidiaries amounted to £1,287,848 (2022 - £1,051,149) and total expenditure of the charity and its subsidiaries totalled £1,603,604 (2022 - £1,290,376).

There was a gain on revaluation of fixed assets in the year of £1,887,059 (2022: £nil)

Net movement in funds for the year totalled £1,571,303 (2022 - (£239,036)).

At the balance sheet date, the group had total consolidated funds of £12,543,937 (2022 - £10,972,634). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

Reserves policy

The charity had free reserves of £251,594 as at 31 December 2023 (2022 - £301,646).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £273,000). The free reserves were below this at the year end and the trustees are looking at ways to increase reserves above their year end level.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2023

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditor

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 9 September 2024 and signed on their behalf by:



Mr Craig Inwood
Chair of Trustees

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the consolidated statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2023. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

12/09/2024

**Jessica Lawrence (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants Statutory Auditor**

.....
12 King Street
Leeds
LS1 2HL

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2023 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	2	924,357	10,000	-	934,357	813,100
Other Charitable Activities	3	13,143	22,511	-	35,654	22,018
Other trading activities:						
Trading activities		312,722	-	-	312,722	215,966
Investments:						
Interest Receivable	4	2,183	-	-	2,183	65
Other:						
Management fees		2,932	-	-	2,932	-
Total income		1,255,337	32,511	-	1,287,848	1,051,149
Expenditure on:						
Raising funds:						
Trading activities	5	229,714	-	-	229,714	192,458
Charitable activities	5	1,115,028	22,652	236,210	1,373,890	1,097,918
Total expenditure		1,344,742	22,652	236,210	1,603,604	1,290,376
Net expenditure	6	(89,405)	9,859	(236,210)	(315,756)	(239,227)
Taxation		-	-	-	-	191
Other recognised gains:						
Gain on revaluation of fixed assets	10	-	-	1,887,059	1,887,059	-
Net movement in funds		(89,405)	9,859	1,650,849	1,571,303	(239,036)
Funds brought forward		654,483	-	10,318,151	10,972,634	11,211,670
Funds carried forward	13	565,078	9,859	11,969,000	12,543,937	10,972,634

The notes on pages 17 to 27 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2022 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2023 and for the year to 31 December 2022 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	12,287,951	10,667,931
Current assets			
Debtors	11	59,140	43,675
Cash at bank and in hand		228,210	274,533
Total current assets		287,350	318,208
Liabilities			
Creditors falling due within one year	12	(49,028)	(33,260)
Net current assets		238,322	284,948
Net assets		12,526,274	10,952,880
Funds:			
Unrestricted funds			
General fund		547,415	634,729
Designated fund		11,969,000	10,318,151
Restricted fund		9,859	-
Total charity funds		12,526,274	10,952,880

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees on 9 September 2024 and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

The notes on pages 17 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Tangible fixed assets	10	12,292,343	10,670,988
Current assets			
Debtors	11	73,561	56,545
Cash at bank and in hand		248,167	296,304
Total current assets		321,728	352,849
Liabilities			
Creditors falling due within one year	12	(70,134)	(51,203)
Net current assets		251,594	301,646
Net assets		12,543,937	10,972,634
Funds:			
Unrestricted funds:			
General fund	13/14	565,078	654,483
Designated fund	13/14	11,969,000	10,318,151
Restricted fund	13/14	9,859	-
Total funds		12,543,937	10,972,634

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees on 9 September 2024 and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

The notes on pages 17 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows (used in) /provided by operating activities:	16	(18,434)	11,451
Cash flows from investing activities:			
Purchase of fixed assets		(31,886)	(15,240)
Proceeds from the sale of fixed assets		-	1,100
Interest received		2,183	65
Net cash used in investing activities		(29,703+)	(14,075)
 Decrease in cash and cash equivalents		 (48,137)	 (2,624)
Cash and cash equivalents at the beginning of the year		296,304	298,928
Total cash and cash equivalents at the end of the year		248,167	296,304

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has sufficient reserves to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, including government grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the trustees for specific purposes.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Freehold buildings	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement value based on a valuation provided by an independent qualified surveyor. Freehold land is not depreciated. Other freehold land and buildings are held at depreciated costs.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the specialist freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	2023 Total £	2022 Total £
Church offerings	774,438	680,961
Legacies	10,000	-
Other donations	26,746	20,970
Gift-Aid on donations	123,173	111,169
	934,357	813,100

All income from donations and legacies in the current and previous year were unrestricted.

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2023 Total	Unrestricted Funds	Restricted Funds	2022 Total
	£	£	£	£	£	£
LCC Jubilee Grant	-	-	-	-	3,500	3,500
LCC Bonfire Grant	-	550	550	-	200	200
Voluntary Action to The Welcome	-	1,000	1,000			
Housing Support Fund	-	20,824	20,824			
Other grants	-	137	137			
Other income	150	-	150	2,155	-	2,155
Room rental	12,993	-	12,993	16,163	-	16,163
	13,143	22,511	35,654	18,318	3,700	22,018

4. Investment income

	2023 Total	2022 Total
	£	£
Interest receivable:		
Bank interest	2,183	65

5. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2023 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	67,491	225,883	293,374
Home and foreign missions	Direct	-	61,891	61,891
Other ministry expenses	Direct	-	28,863	28,863
Light and heat	Direct	-	80,139	80,139
Rent, rates and water	Direct	-	49,313	49,313
Insurance	Direct	350	23,573	23,923
Repairs and security	Direct	14,941	125,190	140,131
Catering expenses	Direct	-	13,713	13,713
Training and development	Direct	475	13,821	14,296
Telephone	Direct	-	6,549	6,549
Travel and parking	Direct	-	486	486
Cleaning and incidentals	Direct	-	30,456	30,456
Depreciation	Direct	3,863	279,190	283,053
Loss on disposal of assets	Direct	-	14,387	14,387
		87,120	953,454	1,040,574
Support costs allocated to activities:				
Support staff costs	Staff time	-	363,412	363,412
Legal and professional	Direct	930	3,242	4,172
Administration expenses	Usage	70,990	23,899	94,889
Audit and accountancy	Direct	1,575	7,818	9,393
Miscellaneous purchases	Direct	69,099	22,065	91,164
		142,594	420,436	563,030
		229,714	1,373,890	1,603,604

Included within home and foreign missions expenditure of £61,891, and other ministry expenses of £28,863, is restricted expenditure of £22,652. All other expenditure is unrestricted.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2022 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	58,478	243,919	302,397
Home and foreign missions	Direct	-	67,270	67,270
Other ministry expenses	Direct	-	12,391	12,391
Light and heat	Direct	985	66,642	67,627
Rent, rates and water	Direct	718	17,237	17,955
Insurance	Direct	296	20,040	20,336
Repairs and security	Direct	6,898	73,005	79,903
Catering expenses	Direct	-	9,343	9,343
Training and development	Direct	24	15,633	15,657
Telephone	Direct	442	7,184	7,626
Travel and parking	Direct	-	234	234
Motor expenses	Direct	-	330	330
Cleaning and incidentals	Direct	-	24,024	24,024
Depreciation	Direct	6,587	252,375	258,962
		74,428	809,627	884,055
Support costs allocated to activities:				
Support staff costs	Staff time	-	236,683	236,683
Legal and professional	Direct	884	-	884
Administration expenses	Usage	76,600	22,336	98,936
Audit and accountancy	Direct	1,540	8,730	10,270
Miscellaneous purchases	Direct	39,006	20,542	59,548
		118,030	288,291	406,321
		192,458	1,097,918	1,290,376

Included within home and foreign missions expenditure of £67,270 is restricted expenditure of £3,270. All other expenditure is unrestricted.

6. Net (expenditure) for the year

This is stated after charging:	2023 Total £	2022 Total £
Auditors' remuneration:		
Audit	6,150	5,700
Accountancy	2,050	1,900
Depreciation of owned assets	297,590	258,962

7. Trustee information

The charity Trustees were not paid, reimbursed for travel expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2022 - £nil). Catherine Roberts volunteers as a counsellor for the charity. Her MBACP membership of £170 (2022 - £170) and expenses of £232 (2022 - £nil) were re-imbursed by the church

8. Staff costs

	2023 £	2022 £
Staff costs in the year amounted to:		
Wages and salaries	590,225	544,672
Employer's social security costs	30,907	30,941
Pension costs	33,825	32,250
	654,957	607,863

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2023	2022
Subsidiary	2	4
Ministry	27	25
Total	29	29

No employee earned in excess of £60,000 per annum during the year (2022- No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Bawa Leo. The total employee benefits of the key management personnel of the charity were £137,780 (2022 - £131,017).

9. Investments

	2023 £	2022 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2023 £	2022 £	2023 £	2022 £
Operating income	303,722	217,725	9,000	4,727
Cost of sales	(69,099)	(39,006)	-	-
Gross profit	234,623	178,719	9,000	4,727
Administrative expenses	(154,287)	(149,882)	(12,429)	(3,570)
Operating profit	80,336	28,837	(3,429)	1,157
Tax	-	-	-	191
Gift Aid donations to parent charity	(79,000)	(30,128)	-	(1,348)
Retained (Loss) / profit for the year	1,336	(1,291)	(3,429)	-

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2023 £	2022 £	2023 £	2022 £
Fixed assets	4,392	3,057	-	-
Current assets	49,234	50,164	1,877	6,654
Current liabilities	(37,300)	(38,231)	(540)	(1,888)
Total net assets	16,326	14,990	1,337	4,766
Aggregate share capital and reserves	16,326	14,990	1,337	4,766

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2023	120,000	11,032,631	503,155	11,655,786
Additions	-	-	31,886	31,886
Disposals	-	-	(44,739)	(44,739)
Revaluation	-	967,369	-	967,369
At 31 December 2023	120,000	12,000,000	490,302	12,610,302
Depreciation:				
At 1 January 2023	4,800	683,480	296,518	984,798
Charge for the year	1,680	236,210	45,163	283,053
Disposals	-	-	(30,202)	(30,202)
Revaluation	-	(919,690)	-	(919,690)
At 31 December 2023	6,480	-	311,479	317,959
Net book value:				
At 31 December 2023	113,520	12,000,000	178,823	12,292,343
At 31 December 2022	115,200	10,349,151	206,637	10,670,988
Charity				
	£	£	£	£
Cost or valuation:				
At 1 January 2023	120,000	11,032,631	449,704	11,602,335
Additions	-	-	26,688	26,688
Disposals	-	-	(44,740)	(44,740)
Revaluation	-	967,369	-	967,369
At 31 December 2023	120,000	12,000,000	431,652	12,551,652
Depreciation:				
At 1 January 2023	4,800	683,480	246,124	934,404
Charge for the year	1,680	236,210	41,299	279,189
Disposals	-	-	(30,202)	(30,202)
Revaluation	-	(919,690)	-	(919,690)
At 31 December 2023	6,480	-	257,221	263,701
Net book value:				
At 31 December 2023	113,520	12,000,000	174,431	12,287,951
At 31 December 2022	115,200	10,349,151	203,580	10,667,931

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2023. Due to the specialist nature of the assets, depreciated replacement cost was considered to be the most appropriate basis of valuation.

Freehold land of £545,000 (2022 - £545,000) at Rider Street Leeds, and £36,000 (2022 - £nil) at Dawlish Avenue Leeds, is not depreciated.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

11. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	58,837	45,536	44,416	32,666
Prepayments	14,724	11,009	14,724	11,009
	73,561	56,545	59,140	43,675

12. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	3,589	7,610	3,589	7,465
Other creditors	19,742	11,830	20,127	10,120
Taxation and social security	20,951	14,549	-	-
Accruals	25,852	17,214	25,312	15,675
	70,134	51,203	49,028	33,260

13. Movement in funds

As at 31 December 2023 (Group)	Balance 1 January 2023	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
Unrestricted funds:				
Designated funds	10,318,151	1,887,059	(236,210)	11,969,000
General funds	654,483	1,255,337	(1,344,742)	565,078
Total unrestricted funds	10,972,634	3,142,396	(1,580,952)	12,534,078
Restricted funds	-	32,511	(22,652)	9,859
Group	10,972,634	3,174,907	(1,603,604)	12,543,937

Designated fund relates to the fixed assets utilised by the church as revalued in 2023 at £12,000,000 including £1,000,000 as land, on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements with depreciation charged to the fund.

Restricted funds - in the current, and prior year, relate to funds received from Leeds City Council for specific celebration events. In the current year, further funds received to support The Welcome and Warm Spaces.

As at 31 December 2022 (Group)	Balance 1 January 2022	Income	Expenditure	Balance 31 December 2022
	£	£	£	£
Unrestricted funds:				
Designated funds	10,521,740	-	(203,589)	10,318,151
General funds	689,930	1,047,449	(1,082,896)	654,483
Total unrestricted funds	11,211,670	1,047,449	(1,286,485)	10,972,634
Restricted funds	-	3,700	(3,700)	-
Group	11,211,670	1,051,149	(1,290,185)	10,972,634

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

14. Analysis of net assets by fund

As at 31 December 2023 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	313,484	251,594	565,078
Designated	11,969,000	-	11,969,000
Restricted Funds	9,859	-	9,859
Total funds	12,292,343	251,594	12,543,937

As at 31 December 2022 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	352,837	301,646	654,483
Designated	10,318,151	-	10,318,151
Total funds	10,670,988	301,646	10,972,634

Within designated funds is a revaluation reserve of £3,589,198 (2022 - £1,938,349) from the 2019 and 2023 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2023 £	2022 £
Kidz Klub	8,477	8,004
Teen Challenge UK	2,000	1,250
Horizon Life Training	-	1,000
Life Connections	385	3,000

During the year, Teen Challenge made donations of £6,000 (2022 - £Nil) to the charity. Life Connections paid the charity £3,600 (2022 - £Nil) for the use of church rooms, and the charity recharged £2,932 (2022 - £Nil) for staff costs. The charity paid Life Connections £2,250 (2022 - £Nil) for rent expenses.

Rebecca Lasseko is a trustee of Leeds Mind. During the year BCC Leeds Trading Limited charged Leeds Mind £Nil for services (2022 - £1,664).

Divya Bohorun is a partner at Bohoruns. During the year the Charity paid £1,452 (2022 - £264) and BCC Leeds Trading Limited paid £854 (2022 - £139) to Bohoruns for payroll services. At the year end BSPC Trading Limited accrued £540 (2022 - £1,000) expenditure and BCC Leeds Trading Limited accrued £Nil (2022 - £540) expenditure for services provided by Bohoruns for accounts preparation.

15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £69,003 (2022 - £64,763) for staff costs and £Nil (2022 - £2,494) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £79,000 (2022 - £30,128) to the church. The Church paid BCC Leeds Trading Limited £Nil (2022 - £6,486) for recharged expenses.

BSPC Trading Limited is the subsidiary undertaking of the charity. BSPC Trading Limited made a covenanted donation of £Nil (2022 - £1,348) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2023

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	1,571,303	(239,227)
Adjustments for:		
Interest received	(2,183)	(65)
Taxation charged	-	191
Unrealised gains	(1,887,059)	-
Depreciation	283,053	258,962
Profit on the sale of fixed assets	14,537	(1,100)
(Increase) / decrease in debtors	(17,016)	(20,872)
Increase / (Decrease) in creditors and provisions	18,931	13,562
Net cash provided by operating activities	(18,434)	11,451

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

18. Deficit of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £313,663 (2022 - deficit of £237,745).

19. Comparative Statement of Financial Activities

(Including Income and Expenditure account)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £
Income from:				
Donations and legacies	813,100	-	-	813,100
Other Charitable Activities	18,318	3,700	-	22,018
Other trading activities:				
Trading activities	215,966	-	-	215,966
Investments:				
Interest Receivable	65	-	-	65
Total income	1,047,449	3,700	-	1,051,149
Expenditure on:				
Raising funds:				
Trading activities	192,458	-	-	192,458
Charitable activities	890,629	3,700	203,589	1,097,918
Total expenditure	1,083,087	3,700	203,589	1,290,376
Net expenditure	(35,638)	-	(203,589)	(239,227)
Taxation	191	-	-	191
Net movement in funds	(35,447)	-	(203,589)	(239,036)
Funds brought forward	689,930	-	10,521,740	11,211,670
Funds carried forward	654,483	-	10,318,151	10,972,634

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1115680

Accounts

Company number 05855166
Charity number 1115680

**Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

For the year ending 31 December 2022

Bridge Street Pentecostal Church T/A Bridge Community Church

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Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Leicester LE87 2BB
Auditor:	Azets Audit Services Limited 33 Park Place Leeds LS1 2RY
Company Secretary:	Currently vacant

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr A J Jarvis
Dr R Lasseko
Mr O Osarollor
Mr C C Inwood
Dr O Rotimi
Mrs C Roberts
Mr C Olowosuko
Mr D Bohorun (appointed 31 October 2022)

Principal staff

Pastoral team:
Rev S Reilly (Senior Pastor)
Rev A Lancaster
Rev B Leo

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its site since June 2016. It has a regular attendance of around 800-900 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 7 to the financial statements.

Conflicts of Interest

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees. One new trustee joined the board in October 2022.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2022 in connection with fundraising and any queries are managed with due diligence.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Risk management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving returned to pre Covid-19 levels and has maintained this level for the twelve months of 2022. It is however noted that personal circumstances and the pressure of the current economic squeeze on household income has potential to impact giving in 2023. The Board continues to use financial controls put in place around giving and expenditure. Parking income has reduced in line with the trend of home and hybrid working. Conferencing income produced a moderate covenant in 2022 as the projected increase in income materialised towards the latter part of the year. Projected bookings for 2023 are very healthy. Income from conferencing has been set at a modest level. Controls are in place to ensure budgets are adhered to.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - The church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company, Sentient, specialising in HR.
- Building and Estate – Facilities are monitored and any risks are reported to senior management if found.

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, The Welcome, Domaine youth works, children's ministries and Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Missional Generation, Resurgo (Spear) and Zarach who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses, charities and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church has continued to deliver its ministry in its facility on Rider Street, Burmantofts through a combination of online broadcasting and in situ gatherings.
2. The Church established a second service on a Sunday at 4pm using an alternative delivery format for the main church gathering as well as for the Children's and Youth ministry. This has been well received with positive uptake, opening church up to families who have sporting commitments on Sunday morning. This has also freed up space in the 10:30 service to allow for growth.
3. Conferencing and room hire continued during the year at reduced levels with a marked uptake towards the end of the year.
4. The Discipleship track (the ALPHA course) continued to run during the year in person at the church, the course explores the Christian faith and what it means to be a Christian.
5. Locally the Church continues to partner with charities Kidz Klub, Resurgo (Spear) and Zarach to reach the local community. We believe that partnering with other organisations who share our heart and objectives is important. We host the Kidz Klub Central Klub which welcomes hundreds of children from around Leeds. We host ESOL classes and wellbeing sessions for 40-50 female asylum seekers and refugees every week. Spear has continued to operate through our partnership with Life Connections, who coach young people who are not in employment, education, or training (NEET), with necessary skills and confidence to seek gainful employment. We have run Messy Church, Family Film Nights, Bonfire Night and other events to reach out to our network of families, presenting opportunities to be in church and present the Christian faith.
6. In response to rising energy bills and the cost-of-living crisis, we opened our cafe and building to be a warm space during the winter months offering people a free, safe space to escape the cold. On Saturday evenings, we also offered a hot meal and activities for kids and adults alike. This was well received by many, linking people from The Welcome, Splashtime, Food Club and ESOL, with on average 100 attending each week.
7. In line with the main church meetings, Youth & Children's ministry is fully open. The 4pm meeting provides space for 100+ children and youth in three age specific departments. Alongside this we have three Friday night discipleship groups running where smaller groups of children/young people come in to study the Bible in more depth. 70 children and young people are involved in this every other Friday during term time.

At the Sunday sessions, children meet in departments which cater for 2 years – 18 years. The activities in the groups vary according to the age but always includes games, fun, worship, Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week!

The Children's Departments along with the Sunday departments has held family film nights for all families from BCC and the community. These were well attended with 250+ people attending. Easter and Christmas Messy Church Events pulled in over 500 people from BCC and the community of families which we are working with. The Family Fun Day in the summer holidays was an enjoyable day where the families enjoyed bouncy castles, face painting, crafts and lots of sports on the field. During the summer holidays we also ran Stay and Play events for families with children who came to play on site for a morning. Working alongside the Missions team we contributed to the late Queen's Jubilee celebration last June when the site was full of local families enjoying all the activities.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Achievements and performance (continued)

Splashtime, our parent/ carer baby & toddler group continues to thrive offering six sessions per week to families at BCC or from the community. Our sessions of play, stories, singing and snacks provide families with a safe and secure place to come and make friends and be supported. Here they can use the free toy and book library to supplement their toys at home for a week. We have people who donate resources to us including clothes, baby equipment, toys, books etc so we give away these items each week to those in need of them. Splashtime families have also enjoyed Easter and Christmas parties, teddy bear picnics and end of year graduation ceremonies!

BCC has a growing number of families who we engage with who have a child with additional needs. BCC provides a group twice each month for those with severe needs, supporting those who have needs but who can manage to be in the larger groups and supporting the family is a growing area of our work.

It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from over 99 nations!

8. The ministry to young adults (18–35 year olds) has returned with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.
9. Missionary support and activity continue to take place led by the missions team. The missions team continue to support the local community through The Welcome, a shop in the Lincoln Green shopping precinct, and whilst working abroad by supporting Spread the Word Church in Chandigarh, Northern India. A growing gathering of believers reaching out to the city and beyond. Support is also provided to a couple who teach and equip others to go around the world from a college in the Netherlands, they are also establishing a community of believers locally to them, whilst also ministering in a local prison.
10. The charity held a volunteer celebration event in November, celebrating the dedication and impact of volunteers on the church's ability to carry out its mission. This was positively received and is planned to be repeated.
11. Following the establishment of a diversity team, the leadership of the church has received training from Above Difference in Cultural intelligence and inclusive leadership.

Aims and objectives for 2023 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Continue to embed the second service to accommodate congregation growth and grow leaders and volunteers to support this service.
2. Continue to develop and grow the Young Adult ministry.
3. Improve the way we appreciate, care and support volunteers that serve the BCC church family.
4. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, the Burmantofts shop, The Welcome, and ongoing partnership with Teen Challenge and CAP.
5. Continued development of Splash Time and the reaching out to families in the local neighbourhood through events and provision of the church's facilities.
6. Work with our partner organisations to reach and support the local community.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Aims and objectives for 2023 onwards (continued)

7. Increase the pastoral care team within the church community, to better serve the congregation.
8. Deliver ongoing Leadership Development Programme for staff and volunteers.
9. We will continue to develop our employees through training and education.
10. Undertake activity to implement digital ways of working throughout the ministries of the church.

The objects stated above are outworked in the activities set out below

1. The Church has a regular attendance of around 800-1,200 adults and children through its services on a Sunday. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith.
2. The Charity, through the ministries of The Church, aims to bring change to various communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Holland/Germany, and several other countries along with support for organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The charity promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.

Financial review

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2022.

During the year total income of the charity and its subsidiaries amounted to £1,051,149 (2021 - £896,138) and total expenditure of the charity and its subsidiaries totalled £1,290,376 (2021 - £1,239,095).

Net movement in funds for the year totalled £239,036 (2021 - £347,135). Excluding depreciation net income was £19,735 (2021 - net expenditure of £51,353).

At the balance sheet date, the group had total consolidated funds of £10,972,634 (2021 - £11,211,670). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

Reserves policy

The charity had free reserves of £301,646 as at 31 December 2022 (2021 - £296,960).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £229,000). The free reserves are currently above this and the trustees are satisfied with their current level.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2022

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditor

Azets Audit Services Limited have indicated their willingness to stand for reappointment at the forthcoming Annual General Meeting.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

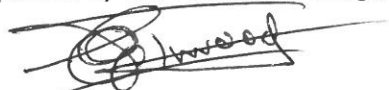
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Mr Craig Inwood
Chair of Trustees

Date: 19/06/23

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the consolidated statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2022. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited

Jessica Lawrence (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited
Chartered Accountants Statutory Auditor

04/07/23

33 Park Place
Leeds
LS1 2RY

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2022 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	2	813,100	-	-	813,100	704,220
Other Charitable Activities	3	18,318	3,700	-	22,018	119,198
Other trading activities:						
Trading activities		215,966	-	-	215,966	72,689
Investments:						
Interest Receivable	4	65	-	-	65	31
Total income		1,047,449	3,700	-	1,051,149	896,138
Expenditure on:						
Raising funds:						
Trading activities	5	192,458	-	-	192,458	134,917
Charitable activities	5	890,629	3,700	203,589	1,097,918	1,104,178
Total expenditure		1,083,087	3,700	203,589	1,290,376	1,239,095
Net expenditure	6	(35,638)	-	(203,589)	(239,227)	(342,957)
Taxation		191	-	-	191	(4,178)
Net movement in funds		(35,447)	-	(203,589)	(239,036)	(347,135)
Funds brought forward		689,930	-	10,521,740	11,211,670	11,558,805
Funds carried forward	13	654,483	-	10,318,151	10,972,634	11,211,670

The notes on pages 17 to 27 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2021 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2022 and for the year to 31 December 2021 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	10,667,931	10,909,140
Current assets			
Debtors	11	43,675	22,517
Cash at bank and in hand		274,533	281,816
Total current assets		318,208	304,333
Liabilities			
Creditors falling due within one year	12	(33,260)	(22,850)
Net current assets		284,948	281,483
Net assets		10,952,880	11,190,624
Funds:			
Unrestricted funds			
General funds		634,729	668,884
Designated fund		10,318,151	10,521,740
Total charity funds		10,952,880	11,190,624

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

Date: 19/06/23

The notes on pages 17 to 27 form part of these financial statements.

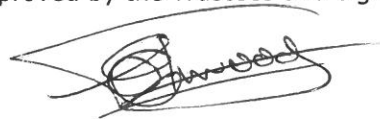
Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Tangible fixed assets	10	10,670,988	10,914,710
Current assets			
Debtors	11	56,545	35,673
Cash at bank and in hand		296,304	298,928
Total current assets		352,849	334,601
Liabilities			
Creditors falling due within one year	12	(51,203)	(37,641)
Net current assets		301,646	296,960
Net assets		10,972,634	11,211,670
Funds:			
Unrestricted funds:			
General funds	13/14	654,483	689,930
Designated Funds	13/14	10,318,151	10,521,740
Total funds		10,972,634	11,211,670

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

Date: 19/06/23

The notes on pages 17 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from / (used in) operating activities:	16	11,451	(12,423)
Cash flows from investing activities:			
Purchase of fixed assets		(15,240)	(50,188)
Proceeds from the sale of fixed assets		1,100	-
Interest received		65	31
Net cash used in investing activities		(14,075)	(50,157)
 Decrease in cash and cash equivalents		(2,624)	(62,580)
Cash and cash equivalents at the beginning of the year		298,928	361,508
Total cash and cash equivalents at the end of the year		296,304	298,928

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has sufficient reserves to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, including government grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the trustees for specific purposes.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Freehold buildings	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement value based on a valuation provided by an independent qualified surveyor. Freehold land is not depreciated. Other freehold land and buildings are held at depreciated costs.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the specialist freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	2022 Total	2021 Total
	£	£
Church offerings	680,961	585,188
Legacies	-	762
Other donations	20,970	11,455
Gift-Aid on donations	111,169	106,815
	813,100	704,220

All income from donations and legacies in the current and previous year were unrestricted.

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£	£	£	£
Coronavirus job retention scheme	-	-	-	48,454	-	48,454
LCC Covid-19 Grant (BSPC Trading Limited)	-	-	-	16,572	-	16,572
LCC Covid-19 Grant (BCC Leeds Ltd)	-	-	-	17,431	-	17,431
LCC Jubilee Grant	-	3,500	3,500	-	-	-
LCC Bonfire Grant	-	200	200	-	-	-
Covid-19 testing centre	-	-	-	30,201	-	30,201
Other income	2,155	-	2,155	-	-	-
Room rental	16,163	-	16,163	6,540	-	6,540
	18,318	3,700	22,018	119,198	-	119,198

4. Investment income

	2022 Total	2021 Total
	£	£
Interest receivable:		
Bank interest	65	31

5. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2022 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	58,478	243,919	302,397
Home and foreign missions	Direct	-	67,270	67,270
Other ministry expenses	Direct	-	12,391	12,391
Light and heat	Direct	985	66,642	67,627
Rent, rates and water	Direct	718	17,237	17,955
Insurance	Direct	296	20,040	20,336
Repairs and security	Direct	6,898	73,005	79,903
Catering expenses	Direct	-	9,343	9,343
Training and development	Direct	24	15,633	15,657
Telephone	Direct	442	7,184	7,626
Travel and parking	Direct	-	234	234
Motor expenses	Direct	-	330	330
Cleaning and incidentals	Direct	-	24,024	24,024
Depreciation	Direct	6,587	252,375	258,962
		74,428	809,627	884,055
Support costs allocated to activities:				
Support staff costs	Staff time	-	236,683	236,683
Legal and professional	Direct	884	-	884
Administration expenses	Usage	76,600	22,336	98,936
Audit and accountancy	Direct	1,540	8,730	10,270
Miscellaneous purchases	Direct	39,006	20,542	59,548
		118,030	288,291	406,321
		192,458	1,097,918	1,290,376

Included within home and foreign missions expenditure of £67,270 is restricted expenditure of £3,700. All other expenditure is unrestricted.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2021 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	53,019	206,813	259,832
Home and foreign missions	Direct	-	100,283	100,283
Other ministry expenses	Direct	-	15,644	15,644
Light and heat	Direct	971	39,217	40,188
Rent, rates and water	Direct	1,483	15,159	16,642
Insurance	Direct	430	21,915	22,345
Repairs and security	Direct	10,435	78,944	89,379
Catering expenses	Direct	-	2,260	2,260
Training and development	Direct	-	9,157	9,157
Telephone	Direct	240	8,371	8,611
Travel and parking	Direct	-	56	56
Motor expenses	Direct	-	1,190	1,190
Cleaning and incidentals	Direct	341	15,899	16,240
Depreciation	Direct	11,451	284,331	295,782
		78,370	799,239	877,609
Support costs allocated to activities:				
Support staff costs	Staff time	-	246,984	246,984
Legal and professional	Direct	548	-	548
Administration expenses	Usage	41,104	32,590	73,694
Audit and accountancy	Direct	1,500	8,880	10,380
Miscellaneous purchases	Direct	13,395	16,485	29,880
		56,547	304,939	361,486
		134,917	1,104,178	1,239,095

Included within home and foreign missions expenditure of £100,283 is restricted expenditure of £69,928. All other expenditure is unrestricted.

6. Net (expenditure) for the year

This is stated after charging:	2022 Total £	2021 Total £
Auditors' remuneration:		
Audit	5,700	4,550
Accountancy	1,900	1,640
Depreciation of owned assets	258,962	295,782

7. Trustee information

The charity Trustees were not paid, reimbursed for travel expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2021 - £nil). Catherine Roberts volunteers as a counsellor for the charity and her MBACP membership of £170 was re-imbursed by the church (2021 - £nil).

8. Staff costs

	2022 £	2021 £
Staff costs in the year amounted to:		
Wages and salaries	544,672	486,329
Employer's social security costs	30,941	26,874
Pension costs	32,250	33,562
	607,863	546,765

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2022	2021
Subsidiary	4	3
Ministry	25	22
Total	29	25

No employee earned in excess of £60,000 per annum during the year (2021- No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Bawa Leo. The total employee benefits of the key management personnel of the charity were £131,017 (2021 - £104,560).

9. Investments

	2022 £	2021 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2022	2021	2022	2021
	£	£	£	£
Operating income	217,725	110,233	4,727	1,239
CJRS grant	-	10,003	-	-
Other grants	-	17,431	-	16,572
Total income	217,725	137,667	4,727	17,811
Cost of sales	(39,006)	(13,395)	-	-
Gross profit	178,719	124,272	4,727	17,811
Administrative expenses	(149,882)	(109,471)	(3,570)	(12,051)
Operating profit	28,837	14,801	1,157	5,760
Tax	-	(3,139)	191	(1,039)
Gift Aid donations to parent charity	(30,128)	(5,092)	(1,348)	-
Retained (Loss) / profit for the year	(1,291)	6,570	-	4,721

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2022	2021	2022	2021
	£	£	£	£
Fixed assets	3,057	5,570	-	-
Current assets	50,164	29,209	6,654	6,151
Current liabilities	(38,231)	(18,498)	(1,888)	(1,385)
Total net assets	14,990	16,281	4,766	4,766
Aggregate share capital and reserves	14,990	16,281	4,766	4,766

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:					
At 1 January 2022	120,000	11,032,631	12,009	507,141	11,671,781
Additions	-	-	-	15,240	15,240
Disposals	-	-	(12,009)	(19,226)	(31,235)
At 31 December 2022	120,000	11,032,631	-	503,155	11,655,786
Depreciation:					
At 1 January 2022	2,400	478,260	12,009	264,402	757,071
Disposals	-	-	(12,009)	(19,226)	(31,235)
Charge for the year	2,400	205,220	-	51,342	258,962
At 31 December 2022	4,800	683,480	-	296,518	984,798
Net book value:					
At 31 December 2022	115,200	10,349,151	-	206,637	10,670,988
At 31 December 2021	117,600	10,554,371	-	242,739	10,914,710

Charity	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:					
At 1 January 2022	120,000	11,032,631	12,009	457,764	11,622,404
Additions	-	-	-	11,166	11,166
Disposals	-	-	(12,009)	(19,226)	(31,235)
At 31 December 2022	120,000	11,032,631	-	449,704	11,602,335
Depreciation:					
At 1 January 2022	2,400	478,260	12,009	220,595	713,264
Disposals	-	-	(12,009)	(19,226)	(31,235)
Charge for the year	2,400	205,220	-	44,755	252,375
At 31 December 2022	4,800	683,480	-	246,124	934,404
Net book value:					
At 31 December 2022	115,200	10,349,151	-	203,580	10,667,931
At 31 December 2021	117,600	10,554,371	-	237,169	10,909,140

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2019. Due to the specialist nature of the assets depreciated replacement cost was considered to be the most appropriate basis of valuation.

Freehold land of £545,000 (2021 - £545,000) is not depreciated.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

11. Debtors

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Other debtors	45,536	27,769	32,666	14,613
Prepayments	11,009	7,904	11,009	7,904
	56,545	35,673	43,675	22,517

12. Creditors: amounts falling due within one year

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Trade creditors	7,610	315	7,465	524
Other creditors	11,830	13,051	10,120	11,240
Taxation and social security	14,549	13,189	-	-
Accruals	17,214	11,086	15,675	11,086
	51,203	37,641	33,260	22,850

13. Movement in funds

As at 31 December 2022 (Group)	Balance 1 January 2022 £	Income £	Expenditure £	Balance 31 December 2022 £
Unrestricted funds:				
Designated funds	10,521,740	-	(203,589)	10,318,151
General funds	689,930	1,047,449	(1,082,896)	654,483
Total unrestricted funds	11,211,670	1,047,449	(1,286,485)	10,972,634
Restricted funds	-	3,700	(3,700)	-
Group	11,211,670	1,051,149	(1,290,185)	10,972,634

Designated fund relates to the fixed assets utilised by the church as revalued in 2019 at £11,000,000 including £545,000 as land, on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements with depreciation charged to the fund.

Restricted funds - in the current year relate to funds received from Leeds City Council for specific celebration events and in prior year relate to funds received from Church Revitalisation Trust to respond to the needs of the most vulnerable and marginalised people affected by the COVID-19 crisis in the communities within England.

As at 31 December 2021 (Group)	Balance 1 January 2021 £	Income £	Expenditure £	Balance 31 December 2021 £
Unrestricted funds:				
Designated funds	10,760,870	-	(239,130)	10,521,740
General funds	733,542	896,138	(939,750)	689,930
Total unrestricted funds	11,494,412	896,138	(1,178,880)	11,211,670
Restricted funds	-	64,393	(64,393)	-
Group	11,494,412	960,531	(1,243,273)	11,211,670

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

14. Analysis of net assets by fund

As at 31 December 2022 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	352,837	301,646	654,483
Designated	10,318,151	-	10,318,151
Total funds	10,670,988	301,646	10,972,634

As at 31 December 2021 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	392,970	296,960	689,930
Designated	10,521,740	-	10,521,740
Total funds	10,914,710	296,960	11,211,670

Within designated funds is a revaluation reserve of £1,938,349 (2021 - £2,141,938) from the 2019 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2022 £	2021 £
Kidz Klub	8,004	834
Teen Challenge UK	1,250	500
Horizon Life Training	1,000	-
Life Connections	3,000	2,250

Rebecca Lasseko is a trustee of Leeds Mind. During the year BCC Leeds Trading Limited charged Leeds Mind £1,664 for services (2021 - £180). There was £nil owed from Leeds Mind to BCC Leeds Trading Limited at the year end (2021 - £180).

Divya Bohorun was appointed as a trustee on 31 October 2022 and is a partner at Bohoruns. Since 31 October 2022 the Charity paid £264 and BCC Leeds Trading Limited paid £139 to Bohoruns for payroll services. At the year end BCC Leeds Trading Limited accrued £1,000 expenditure and BSPC Trading Limited accrued £540 expenditure for services provided by Bohoruns for accounts preparation.

15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £64,763 (2021 - £29,278) for staff costs and £2,494 (2021 - £7,992) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £30,128 (2021 - £5,092) to the church. The Church paid BCC Leeds Trading Limited £6,486 (2021 - £22,273) for recharged expenses.

BSPC Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BSPC Leeds Trading Limited £nil (2021 - £2,694) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BSPC Trading Limited made a covenanted donation of £1,348 (2021 - £nil) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2022

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(239,227)	(342,957)
Adjustments for:		
Interest received	(65)	(31)
Taxation charged	191	(4,178)
Depreciation	258,962	295,782
Profit on the sale of fixed assets	(1,100)	-
(Increase) / decrease in debtors	(20,872)	45,646
Increase / (Decrease) in creditors and provisions	13,562	(6,685)
Net cash provided by operating activities	11,451	(12,423)

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

18. Deficit of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £237,745 (2021 - deficit of £358,426).

19. Comparative Statement of Financial Activities

(Including Income and Expenditure account)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £
Income from:				
Donations and legacies	704,220	-	-	704,220
Other Charitable Activities	119,198	-	-	119,198
Other trading activities:				
Trading activities	72,689	-	-	72,689
Investments:				
Interest Receivable	31	-	-	31
Total income	896,138	-	-	896,138
Expenditure on:				
Raising funds:				
Trading activities	134,917	-	-	134,917
Charitable activities	795,120	69,928	239,130	1,104,178
Total expenditure	935,572	69,928	239,130	1,239,095
Net expenditure	(33,899)	(69,928)	(239,130)	(342,957)
Taxation	(4,178)	-	-	(4,178)
Net movement in funds	(38,077)	(69,928)	(239,130)	(347,135)
Transfers between funds	7,072	(7,072)	-	-
Funds brought forward	720,935	77,000	10,760,870	11,558,805
Funds carried forward	689,930	-	10,521,740	11,211,670

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1115680

Accounts

Company number 05855166
Charity number 1115680

**Bridge Street Pentecostal Church
Operating as Bridge Community Church
(A Company Limited by Guarantee)**

**Annual Report and Financial Statements
For the year ending 31 December 2021**

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Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2021 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number: 1115680
Company Number: 05855166
Registered Office: Bridge Community Church
Rider Street
Leeds
Burmantofts
LS9 7BQ
Email: Info@bccleeds.org
Website: www.bccleeds.org

Bankers: Barclays Bank
Guiselley
Leeds
LS20 8AE

Auditors: Azets Audit Services
Triune Court
Monks Cross Drive
York
YO32 9GZ

Company Secretary: Matthew Dransfield (resigned 31 October 2021)
Currently vacant

Key management personnel

The Directors of the charitable company are also its Trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr. A J Jarvis
Dr R Lasseko
Mr. O Osarollor
Dr I Jones (Resigned 8 February 2021)
Mr. C C Inwood
Dr O Rotimi
Mrs. C Roberts (Appointed 8 March 2021)
Mr. C Olowosuko

Principal staff

Pastoral team:
Rev. S Reilly (Senior Pastor)
Rev. A Lancaster
Rev. A Lenton (Resigned 31 January 2021)
Rev B Leo (Appointed 1 September 2021)

Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Structure, governance and management

Bridge Street Pentecostal Church Ltd (operating as Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church ("The Church") has been operating at its new site since June 2016. It has a regular attendance of around 1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 7 to the financial statements.

Conflicts of Interest

The charity maintains a conflict of interest register which is reviewed at regular intervals. All conflicts of interest are assessed at each board meeting according to agenda and controls exercised appropriately.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2021 in connection with fundraising and any queries are managed with due diligence.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Risk management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – Congregational giving has remained consistent with the giving profile witnessed during the Covid-19 pandemic and reflects the congregation's personal circumstances and the pressure of the current economic squeeze on household income. The Board continues to use financial controls put in place around giving and expenditure. Conferencing and parking income are starting to recover with a healthy set of bookings for the year, however, income has been set at a low level to reflect recovery from the pandemic and a slow return to office working. There is optimism that as we continue to "open-up," business income will increase towards the latter end of the year. Controls are in place to ensure budgets are adhered to.
- Operational risks - The Church has written policies in place for child protection including systems for training of new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system. All required equipment and fixtures are maintained at prescribed intervals via service contracts.
- Employment (human resource) risk - The church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law, and Child Protection. The church is supported by an external company Sentient specialising in HR.
- Building and Estate – Facilities are monitored and any risk are reported to senior management if found. Remedial work planned to service the gutters on the Stewart Building has been undertaken with a 25 year warranty on the product and workmanship.

COVID-19 CORONA VIRUS

In March 2020 Covid-19 afflicted the UK and the government took decisive action. During the Covid-19 epidemic the Charity took the decision to adhere to all government advice and guidelines as advised. During this period, the following actions were taken

- As the pandemic ebbed and flowed, the site was closed and opened as per government instructions in agreement with local tiering.
- All conferencing activity was cancelled or postponed, apart from when restriction allowed trading to take place under controlled work environments.
- Non-essential staff were furloughed following an operational review and an extraordinary meeting of Trustees. This supported the charities operational costs and prevented the loss of staff. Operational requirements were reviewed monthly.
- Enhanced financial controls were put in place, suspension of all budgetary activity apart from key operating costs, salaries, and key missionary giving.
- The pandemic impacted fundraising (congregational giving) and income from conferencing. The financial position is monitored on a month-by-month basis. The charity has met its budget for 2021. The charity has set a pessimistic budget for 2022 in light of a year of recovery.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, Domaine youth works, children's ministries, Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Make Lunch, Missional Generation, Resurgo (Spear) and Zarach who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other businesses and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church has continued to deliver its ministry in its facility on Rider Street, Burmantofts through a combination of online broadcasting and in situ gatherings, the latter returning as Covid-19 restrictions were lifted in 2021 and 2022.
2. Conferencing and room hire continued during the year at considerable reduced levels under Covid-19 safe working arrangements. Following the lifting of Covid-19 restrictions conferencing and room hire has started to recover and is showing signs of growth and stabilisation.
3. Core church activities initially ceased in the building during the various lockdown phases for adult, youth, and children's streams. Delivery of congregational services was taken online with a return to making use of the facility with a reduced capacity adhering to government guidelines as restriction were lifted by the government.
4. The Discipleship track (the ALPHA course) was taken online and proved to be effective. The format was changed to suit online delivery and has recently returned to an in-house format. A new CAP (Christians Against Poverty) debt manager was appointed in the year gone. This facilitated the return of debt counselling in line with Covid-19 restrictions. Sadly, the new manager has taken up a role at CAP Headquarters resulting in a review of debt counselling with the outcome still to be decided.
5. Locally the Church continues to partner with charities Kidz Klub, Resurgo (Spear) and Zarach to reach the local community. During the pandemic BCC assisted in the distribution of food parcels to local residents and has subsequently teamed up with Zarach to offer food aid to the local community.
6. In line with the core church activity timelines Youth & Children's ministry has re-commenced and the church has appointed two new youth workers following a restructure of the Youth and Children's department.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Achievements and performance (continued)

7. During the last year the children and youth ministry have moved from uploading sessions online and social media to be watched at home, to having 230 places each Sunday for the children and youth to come back face to face! This has been a slow process as we have kept to Government guidelines but now all our places are fully booked each Sunday!
 - At the Sunday sessions children meet in departments which cater for 2 years – 18 years. The activities in the groups varies according to the age but always includes games, fun, worship, Bible teaching and small group discussions where we want our children to learn to Love God, Love Others and Love life. Using multimedia and teaching from our amazing group of staff and volunteers the children are known, engaged and very enthusiastic about attending each week! The weekly sessions are backed up by social events:
 - The Youth have held events that include sports, golfing, trampolining, games night, chill and chat, film nights, study and chill events in the school holidays. The children have had Messy Church Events, Family Film Nights, family days out to the beach, Family Fun Day on site and so much more.
 - Each week we also deliver 6 Splashtime sessions (parent, carer baby and toddler group) to families in the community. This is a lifeline to many parents who come twice each week. Here the parents make friends, are supported by the team, children play and socialise with others while learning many skills. From this families are invited to attend other activities and events that the church provides, such as the Food Aid service, Messy church, Film nights, ESOL classes etc.
 - BCC has a growing number of families who we engage with who have a child with additional needs. To be able to provide a group twice each month for those with severe needs, supporting those who have needs but who can manage to be in the larger groups and supporting the family is a growing area of our work.
 - The Children and Youth Ministry is thriving and as we can't get everyone in who really wants to come, we are now focusing on developing another service at 4pm each week, with Children and Youth sessions, to allow more 2-18 years olds to attend each Sunday. It is a privilege to have so many children and young people who want to come and we are amazed at all that God is providing for us in so many ways. We are blessed to be a blessing in LS9, Leeds and across the world as we continue to welcome families from over 99 nations!
 - Splash Time (parent and toddler group) has recommenced, this has seen a return of families making use of the sessions delivered from the premises of BCC on a weekly basis. The session runs Tuesday-Friday in the morning and two afternoon sessions are also provided.
8. The ministry to young adults (18–35-year olds) has returned with various activities, including teaching, social activities, and online hangouts. It has been tremendous to see how this ministry has grown and is reaching more young adults.
9. Missionary support and activity continue to take place led by the mission's team. A long term missionary has returned to Leeds from Ghana following years of service with WEC. The missions team continue to support local community through The Welcome, a shop in the Lincoln Green shopping precinct.
10. The move to ChurchSuite an administrative software platform has especially supported the activities of the church during Covid-19, by supporting track and trace, ticketing of gatherings and communication with congregation.
11. Following the establishment of a diversity team, the leadership of the church has engaged with an outside provider to undertake training and education in Cultural intelligence and inclusive leadership.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Aims and objectives for 2022 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Establish a second service to accommodate congregation growth and the need to support increased numbers in the Children's and Youth ministry.
2. Continue to develop and grow the Young Adult ministry.
3. Improve the way we appreciate, care and support volunteers that serve the BCC church family.
4. To see Burmantofts and Lincoln Green transformed through our links with local schools (St Peters and Shakespeare in particular) via the network of families, the Burmantofts shop, The Welcome, and ongoing partnership with Teen Challenge and CAP.
5. Continued development of Splash Time and the reaching out to families in the local neighbourhood following the lifting of Covid-19 restrictions.
6. Work with our partner organisations to reach and support the local community.
7. Increase the pastoral care team within the church community, to better serve the congregation.
8. Create and implement an ongoing Leadership Development Programme for staff and volunteers.
9. We will continue to develop our employees through training and education.
10. Undertake activity to implement digital ways of working throughout the ministries of the church.

The objects stated above are outworked in the activities set out below

1. The Church has a regular attendance of around 800-1,200 adults and children through a single service on a Sunday. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith.
2. The Charity, through the ministries of The Church aims to bring change to various communities and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Holland/Germany, Kenya, and several other countries along with support for organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church community.
4. The charity promotes the interests of social welfare amongst adults, children, and young people directly or through partnering with other charities that share the same objectives such as Kidz Klub, Teen Challenge, Christians Against Poverty (CAP), Zarach, Spear and it offers its facilities for use by external organisations.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Report of the Trustees for the year ended 31 December 2021

Financial review

The Trustees are satisfied with the charitable group's financial performance for the year ended 31 December 2021.

During the year total income of the charity and its subsidiaries amounted to £896,138 (2020 as restated - £1,165,137) and total expenditure of the charity and its subsidiaries totalled £1,239,095 (2020 - £1,207,552).

Net expenditure for the year totalled £342,957 (2020 as restated - £42,415). Excluding depreciation net expenditure totalled £47,175 (2020 - net income of £253,367).

At the balance sheet date, the group had total consolidated funds of £11,211,670 (2020 as restated - £11,558,805). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, provide conference facilities, let out rooms, car-parking spaces and provide other services.

Prior year adjustment

A prior year adjustment, increasing opening restricted reserves by £77,000 and reducing opening general reserves by £12,607 has been posted and details of this adjustment is included in note 19 to the financial statements. As this adjustment is to restricted funds the prior year adjustment has no impact on the free reserves of the charity.

Reserves policy

The charity had free reserves of £296,960 at 31 December 2021 (2020 as restated - £321,501).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £215,000). The free reserves are currently above this and the Trustees are satisfied with their current level.

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditors

Azets Audit Services Limited were appointed auditor to the Charity following their acquisition of the trade of Garbutt & Elliott Audit Limited on 1 December 2021. Azets Audit Services Limited have indicated their willingness to stand for reappointment at the forthcoming Annual General Meeting.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Bridge Street Pentecostal Church Operating as Bridge Community Church

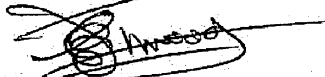
Report of the Trustees for the year ended 31 December 2021

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Mr Craig Inwood
Chair of Trustees

Date: 16/9/22

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church which comprise the statement of financial activity, charity and consolidated balance sheet, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2021. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Directors and other management, and from inspection of the charitable company's regulatory and legal correspondence. We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charitable company and its subsidiaries are subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid-19 regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included: enquiry of Trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period;
- Income given with restriction is not correctly recognised as such;
- that cash donated at Sunday services may not have been fully recorded due to misappropriation; and
- subjective accounting estimates such as the valuation of specialist freehold properties.

Fraud risks arise due to having cash in the charitable company and due to a potential desire to present differing results to support the strategy of management and Trustees.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation; and
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around cash takings, including segregation of duties and daily cash reconciliations; and
- review of minutes of Trustee meetings.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church (continued)

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Mashedor

**Laura Mashedor (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited**

26/09/2022

.....

Triune Court
Monks Cross Drive
York
YO32 9GZ

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £	As restated Total 2020 £
Income from:						
Donations and legacies	2	704,220	-	-	704,220	860,731
Other Charitable Activities	3	119,198	-	-	119,198	218,483
Other trading activities:						
Trading activities		72,689	-	-	72,689	85,492
Investments:						
Interest Receivable	4	31	-	-	31	431
Total income		896,138	-	-	896,138	1,165,137
Expenditure on:						
Raising funds:						
Trading activities	5	134,917	-	-	134,917	138,472
Charitable activities	5	795,120	69,928	239,130	1,104,178	1,069,080
Total expenditure		930,037	69,928	239,130	1,239,095	1,207,552
Net expenditure	6	(33,899)	(69,928)	(239,130)	(342,957)	(42,415)
Taxation		(4,178)	-	-	(4,178)	(1,932)
Net movement in funds		(38,077)	(69,928)	(239,130)	(347,135)	(44,347)
Transfers between funds		7,072	(7,072)	-	-	-
Funds brought forward		720,935	77,000	10,760,870	11,558,805	11,603,152
Funds carried forward	13	689,930	-	10,521,740	11,211,670	11,558,805

The notes on pages 19 to 31 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2020 is shown in note 20 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2021 and for the year to 31 December 2020 other than those in the statement of financial activities.

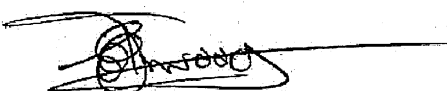
The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Charity Balance Sheet as at 31 December 2021

	Notes	31 December 2021 £	As restated 31 December 2020 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	10,909,140	11,147,934
Current assets			
Debtors	11	22,517	113,249
Cash at bank and in hand		281,816	314,359
Total current assets		304,333	427,608
Liabilities			
Creditors falling due within one year	12	(22,850)	(26,492)
Net current assets		281,483	401,116
Net assets		11,190,624	11,549,051
Funds:			
Restricted funds			77,000
Unrestricted funds			
General funds		668,884	711,181
Designated fund	14	10,521,740	10,760,870
Total charity funds		11,190,624	11,549,051

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

Date: 16/9/22

The notes on pages 19 to 31 form part of these financial statements.

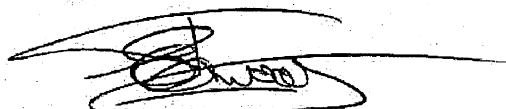
Company Number: 05855166

Bridge Street Pentecostal Church Operating as Bridge Community Church

Consolidated Balance Sheet as at 31 December 2021

	Notes	31 December 2021 £	As restated 31 December 2020 £
Fixed assets			
Tangible fixed assets	10	10,914,710	11,160,304
Current assets			
Debtors	11	35,673	81,319
Cash at bank and in hand		298,928	361,508
Total current assets		334,601	442,827
Liabilities			
Creditors falling due within one year	12	(37,641)	(44,326)
Net current assets		296,960	398,501
Net assets		11,211,670	11,558,805
Funds:			
Restricted funds	13	-	77,000
Unrestricted funds:			
General funds	13	689,930	720,935
Designated Funds	13	10,521,740	10,760,870
Total funds		11,211,670	11,558,805

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.



Mr Craig Inwood
Chair of Trustees

Date: 16/9/22

The notes on pages 19 to 31 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2021

	Note	2021 £	As Restated 2020 £
Cash flows from operating activities:	16	(12,423)	110,001
Cash flows from investing activities:			
Purchase of fixed assets		(50,188)	(16,382)
Loss on disposal of fixed assets		-	2,677
Interest received		31	431
Net cash used in investing activities		(62,580)	96,727
(Decrease) / Increase in cash and cash equivalents		(62,580)	96,727
Cash and cash equivalents at the beginning of the year		361,508	264,781
Total cash and cash equivalents at the end of the year		298,928	361,508

Bridge Street Pentecostal Church Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ. The governing document of the company is its Memorandum and Articles of Association. The Company is a Registered Charity without share capital. The liability of members, in the event of winding up, is limited by guarantee in an amount not exceeding £1 per member.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has considerable reserves, sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by general volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund – these funds have been set aside by the Trustees for specific purposes.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Specialist freehold land and buildings used in the course of meeting the objects of the charity are included at depreciated replacement based on a valuation provided by an independent qualified surveyor.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

2. Accounting Policies (Cont.)

Tangible fixed assets (continued)

Other freehold land and buildings are held at depreciated costs.

Freehold land is not depreciated.

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

One employee is a member of The Pensions Trust Growth Plan Series 4, a multi-employer money purchase defined contribution scheme, which replaced The Pensions Trust Growth Plan Series 3 defined benefit scheme that the employee had previously paid into. The employer contributions to the Series 4 scheme are charged to the Statement of Financial Activities each year.

Bridge Street Pentecostal Church Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies (Cont.)

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the freehold land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	2021 Total	As Restated Unrestricted Funds	As Restated Restricted Funds	As Restated 2020 Total
	£	£	£	£	£	£
Church offerings	585,188	-	585,188	605,498	-	605,498
Legacies	762	-	762	124,200	-	124,200
Other donations	-	-	-	5,000	-	5,000
Gift-Aid on donations	106,815	-	106,815	115,202	-	115,202
Other	11,455	-	11,455	10,831	-	10,831
	704,220	-	704,220	860,731	-	860,731

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total	As restated Unrestricted Funds	As restated Restricted Funds	As restated 2020 Total
	£	£	£	£	£	£
Coronavirus job retention scheme	48,454	-	48,454	92,146	-	92,146
LCC Covid-19 Grant (BSPC Trading Limited)	16,572	-	16,572	25,000	-	25,000
LCC Covid-19 Grant (BCC Leeds Ltd)	17,431	-	17,431	-	-	-
Church Revitalisation	-	-	-	-	70,000	70,000
LCC Covid-19 Grant	-	-	-	10,000	-	10,000
Covid-19 testing centre	30,201	-	30,201	11,171	-	11,171
Room rental	6,540	-	6,540	10,166	-	10,166
	119,198	-	119,198	148,483	70,000	218,483

4. Investment income

	Unrestricted Funds	2021 Total	Unrestricted Funds	2020 Total
	£	£	£	£
Interest receivable:				
Bank interest	31	31	431	431

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

5. Expenditure

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2021 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	53,019	206,813	259,832
Home and foreign missions	Direct	-	100,283	100,283
Other ministry expenses	Direct	-	15,644	15,644
Light and heat	Direct	971	39,217	40,188
Rent, rates and water	Direct	1,483	15,159	16,642
Insurance	Direct	430	21,915	22,345
Repairs and security	Direct	10,435	78,944	89,379
Catering expenses	Direct	-	2,260	2,260
Training and development	Direct	-	9,157	9,157
Telephone	Direct	240	8,371	8,611
Travel and parking	Direct	-	56	56
Motor expenses	Direct	-	1,190	1,190
Cleaning and incidentals	Direct	341	15,899	16,240
Depreciation	Direct	11,451	284,331	295,782
		78,370	799,239	877,609
Support costs allocated to activities:				
Support staff costs	Staff time	-	246,984	246,984
Legal and professional	Direct	548	-	548
Administration expenses	Usage	41,104	32,590	73,694
Audit and accountancy	Direct	1,500	8,880	10,380
Miscellaneous purchases	Direct	13,395	16,485	29,880
		56,547	304,939	361,486
		134,917	1,104,178	1,239,095

Included within home and foreign missions expenditure of £100,283 is restricted expenditure of £69,928. All other expenditure is unrestricted.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2020 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	64,650	233,516	298,166
Home and foreign missions	Direct	-	74,819	74,819
Other ministry expenses	Direct	1,050	10,101	11,151
Light and heat	Direct	-	21,363	21,363
Rent, rates and water	Direct	-	28,258	28,258
Insurance	Direct	-	21,765	21,765
Repairs and security	Direct	9,132	62,454	71,586
Catering expenses	Direct	-	3,109	3,109
Training and development	Direct	-	6,270	6,270
Telephone	Direct	257	3,420	3,677
Travel and parking	Direct	-	359	359
Motor expenses	Direct	-	1,832	1,832
Cleaning and incidentals	Direct	-	16,248	16,248
Depreciation	Direct	10,289	282,256	292,545
		85,378	765,770	851,148
Support costs allocated to activities:				
Support staff costs	Staff time	-	266,668	266,668
Legal and professional	Direct	1,104	-	1,104
Administration expenses	Usage	25,792	14,671	40,463
Audit and accountancy	Direct	1,500	8,058	9,558
Miscellaneous purchases	Direct	24,698	13,913	38,611
		53,094	303,310	356,404
		138,472	1,069,080	1,207,552

All expenditure in the prior year was unrestricted.

6. Net income/(expenditure) for the year

This is stated after charging:	2021 Total £	2020 Total £
Auditors' remuneration:		
Audit	4,550	4,000
Accountancy	1,640	1,560
Depreciation of owned assets	295,782	292,545

7. Trustee information

The charity Trustees were not paid, reimbursed for expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2020 - £nil). No charity Trustee received payment for professional or other services supplied to the charity (2020 - £nil).

8. Staff costs

	2021 £	2020 £
Staff costs in the year amounted to:		
Wages and salaries	486,329	559,987
Employer's social security costs	26,874	29,717
Pension costs	33,562	35,361
	546,765	625,065

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2021	2020
Subsidiary	3	6
Ministry	22	23
Total	25	29

No employee earned in excess of £60,000 per annum during the year. (2020: No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster, Andrew Lenton (until February 2021) and Bawa Leo (from September 2021). The total employee benefits of the key management personnel of the charity were £104,560 (2020 - £129,042).

9. Investments

	2021	2020
	£	£
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2021	2020	2021	2020
	£	£	£	£
Operating income	110,233	107,869	1,239	11,870
CJRS grant	10,003	16,298	-	-
Other grants	17,431	-	16,572	25,000
Total income	137,667	124,167	17,811	36,870
Cost of sales	(13,395)	(9,047)	-	(15,651)
Gross profit	124,272	115,120	17,811	21,219
Administrative expenses	(114,563)	(107,369)	(12,051)	(6,405)
Operating profit	9,709	7,751	5,760	14,814
Tax	(3,139)	(2,761)	(1,039)	829
Gift Aid donations to parent charity	-	(16,510)	-	(16,200)
Retained Profit / (loss) for the year	6,570	(11,520)	4,721	(557)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2021	2020	2021	2020
	£	£	£	£
Fixed assets	5,570	12,371	-	-
Current assets	29,209	27,173	6,151	20,756
Current liabilities	(18,498)	(29,833)	(1,385)	(20,711)
Total net assets	16,281	9,711	4,766	45
Aggregate share capital and reserves	16,281	9,711	4,766	45

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

10. Tangible fixed assets

Group	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:					
At 1 January 2021	120,000	11,000,000	12,009	489,584	11,621,593
Additions	-	32,631	-	17,557	50,188
At 31 December 2021	120,000	11,032,631	12,009	507,141	11,671,781
Depreciation:					
At 1 January 2021	-	239,130	12,009	210,150	461,289
Charge for the year	2,400	239,130	-	54,252	295,782
At 31 December 2021	2,400	478,260	12,009	264,402	757,071
Net book value:					
At 31 December 2021	117,600	10,554,371	-	242,739	10,914,710
At 31 December 2020	120,000	10,760,870	-	279,434	11,160,304

Charity	Freehold land & buildings £	Specialist freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:					
At 1 January 2021	120,000	11,000,000	12,009	444,857	11,576,866
Additions	-	32,631	-	12,907	45,538
At 31 December 2021	120,000	11,032,631	12,009	457,764	11,622,404
Depreciation:					
At 1 January 2021	-	239,130	12,009	177,793	428,932
Charge for the year	2,400	239,130	-	42,802	284,332
At 31 December 2021	2,400	478,260	12,009	220,595	713,264
Net book value:					
At 31 December 2021	117,600	10,554,371	-	237,169	10,909,140
At 31 December 2020	120,000	10,760,870	-	267,064	11,147,934

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally in 2019. Due to the specialist nature of the assets depreciated replacement cost was considered to be the most appropriate basis of valuation.

Freehold land of £545,000 (2020 - £545,000) is not depreciated.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

11. Debtors

	Group	As re-stated	Charity	As
	2021	2020	2021	restated
	£	£	£	2020
				£
Other debtors	27,769	74,634	14,613	106,564
Prepayments	7,904	6,685	7,904	6,685
	35,673	81,319	22,517	113,249

12. Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	315	6,593	524	2,827
Other creditors	13,051	12,185	11,240	10,360
Taxation and social security	13,189	21,477	-	9,234
Accruals	11,086	4,071	11,086	4,071
	37,641	44,326	22,850	26,492

13. Movement in funds

As at 31 December 2021 (Group)	Balance 1 January 2021	Income	Expenditure	Transfers	Balance 31 December 2021
	£	£	£	£	£
Unrestricted funds:					
Designated funds	10,760,870	-	(239,130)	-	10,521,740
General funds	720,935	896,138	(934,215)	7,072	689,930
Total unrestricted funds	11,481,805	896,138	(1,173,345)	7,072	11,211,670
Restricted funds	77,000		(69,928)	(7,072)	-
Group	11,558,805	896,138	(1,243,273)	-	11,211,670

Designated fund relates to the fixed assets utilised by the church. The value of the freehold land and buildings which represent £11,000,000 of this fund was revalued in 2019 on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements.

Restricted funds relate to funds received from Church Revitalisation Trust to respond to the needs of the most vulnerable and marginalised people affected by the COVID-19 crisis in the communities within England.

As at 31 December 2020 (Group) (as Re-stated)	Balance 1 January 2020	Income	Expenditure	Transfers	Balance 31 December 2020
	£	£	£	£	£
Unrestricted funds:					
Designated funds	11,000,000	-	(239,130)	-	10,760,870
General funds	603,152	1,095,137	(970,354)	(7,000)	720,935
Restricted funds	-	70,000	-	7,000	77,000
Group	11,603,152	1,165,137	(1,209,484)	-	11,558,805

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

14. Analysis of net assets by fund

As at 31 December 2021 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	392,970	296,960	689,930
Designated	10,521,740	-	10,521,740
Total funds	10,914,710	296,960	11,211,670

As at 31 December 2020 (Group) (As Restated)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	399,434	321,501	720,935
Designated	10,760,870	-	10,760,870
Restricted Funds	-	77,000	77,000
Total funds	11,160,304	398,501	11,558,805

Within designated funds is a revaluation reserve of £2,141,938 (2020 - £2,381,068) from the 2019 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2021 £	2020 £
Kidz Klub	834	4,170
Teen Challenge UK	500	2,000
Horizon Life Training	-	500
Life Connections	2,250	1,500

Rebecca Lasseko is a Trustee of Leeds Mind. During the year BCC Leeds Trading Limited charged Leeds Mind £180 for services (2020 - £nil). There was £180 owed from Leeds Mind to BCC Leeds Trading Limited at the year end (2020 - £nil).

There are no other transactions in the current or previous year which require disclosure in the financial statements.

15. Related party transactions (charity only)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BCC Leeds Trading Limited £29,278 (2020 - £46,154) for staff costs and £7,992 (2020 - £2,609) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £5,092 (2020 - £16,510) to the church. The Church paid BCC Leeds Trading Limited £22,273 (2020 - £19,418) for recharged expenses.

BSPC Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BSPC Leeds Trading Limited £2,694 (2020 - £300) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BSPC Trading Limited made a covenanted donation of £nil (2020 - £16,200) to the church.

There are no other transactions in the current or previous year which require disclosure in the financial statements.

Bridge Street Pentecostal Church

Operating as Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2021

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	As re-stated 2020 £
Net movement in funds	(342,957)	(42,415)
Adjustments for:		
Interest received	(31)	(431)
Taxation charged	(4,178)	(1,932)
Depreciation	295,782	292,546
Non cash fixed asset additions (legacy gift)	-	(120,000)
Decrease / (Increase) in debtors	45,646	(14,312)
Decrease in creditors and provisions	(6,685)	(3,455)
Net cash provided by operating activities	(12,423)	110,001

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period or the prior period.

18. Surplus/(deficit) of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £358,426 (2020 - £2,239 (deficit))

19. Prior year adjustment

Adjustments have been made to prior year figures in relation to income due from the Church Revitalisation Fund and although not received until 2021 should have been classified as accrued restricted income in the 2020 accounts.

This adjustment has had the effect of increasing closing funds and debtors by £64,393.

	Restricted Funds £	General Funds £	Designated Funds £	Total £
Opening reserves as previously reported	-	733,542	10,760,870	11,494,412
Prior year adjustment:				
Accrued Church Revitalisation Grant ("CRG")	64,393	-	-	64,393
Reclassification of CRG received	5,607	(5,607)	-	-
Reclassification of CRG 'match' funding	7,000	(7,000)	-	-
Restated opening reserves	77,000	720,935	10,760,870	11,558,805

BRIDGE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1115680

Accounts

Company number 05855166
Charity number 1115680

Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ending 31 December 2020

Bridge Street Pentecostal Church T/A Bridge Community Church

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Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Guiselley Leeds LS20 8AE
Auditors:	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY
Company Secretary:	Mr. M Dransfield

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr. A J Jarvis
Dr R Lasseko
Mr. O Osarollor
Dr I Jones (Resigned 8 February 2021)
Mr. C C Inwood
Dr O Rotimi
Mrs. C Roberts (Appointed 8 March 2021)
Mr. C Olowosuko (Appointed 5 January 2020)

Principal staff

Pastoral team:
Rev. S Reilly (Senior Pastor)
Rev. A Lancaster
Rev. A Lenton (Resigned 31 January 2021)

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a charity registered in England and Wales and is constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation, and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its new site since June 2016. It has a regular attendance of around 1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Directors of the company are also Trustees of the charity. The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 7 to the financial statements.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2020 in connection with fundraising and any queries are managed with due diligence.

Risk management

The Trustees have carried out ongoing assessments of the company's activities setting out the major opportunities available to the company and the risks to which it is exposed.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – there has been a decrease in congregational giving primarily due to effects of the Covid-19 Pandemic on the congregation's personal circumstances. To address this, financial controls have been put in place around giving and expenditure. The Church made use of government support through the CJRS (Corona Job Retention Scheme) by furloughing staff and intend to do so until scheme closes. The church has set a budget for 2021 which will leave reserves at the end of the financial year comfortably in excess of its Minimum Reserves Policies. Similarly conferencing and parking income streams have been affected, as a result budgets have been set accordingly. There is optimism that towards the latter end of the year conferencing may return in some measure. Controls are in place to ensure budgets are not overspent.
- Operational risks - The Church has written policies in place for child protection including systems for training and new and existing volunteers as well as employee's, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism, and fire with full insurances in place including a 24/7 CCTV system. All required equipment and fixtures are maintained via service contracts.
- Employment (human resource) risk - the church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law and Child Protection. The church is supported by an external company Sentinent specialising in HR.
- Building and Estate – A risk was identified in relation to the renovation of the Stewart building roof, a survey was undertaken, and the roof was found to be structurally sound. Remedial work planned for summer 2020 to service the gutters has been put on hold due the Covid-19 pandemic.

COVID-19 CORONA VIRUS

In March 2020 Covid-19 afflicted the UK and the government took decisive action. The Charity took the decision to adhere to all government advice and instructions, consequently the following actions have been taken:

1. As the pandemic ebbs and flows, the site has been closed and opened as per government instructions in agreement with local tiering.
2. All conferencing activity has been cancelled or postponed.
3. Non-essential staff have been furloughed following an operational review and an extraordinary meeting of Trustees. This has alleviated staff costs on an ongoing basis. Operational requirements are reviewed monthly.
4. Enhanced financial controls are in place, suspension of all budgetary activity apart from key operating costs, salaries, and key missionary giving.
5. The Pandemic has impacted fundraising (congregational giving) and income from conferencing. The financial position is monitored on a month-by-month basis. The charity has met its budget and can report a balanced budget at the end of 2020. The charity has set a reduced budget for 2021.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

Objectives and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, Domaine youth works, children's ministries, Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Make Lunch, Missional Generation, Resurgo (Spear) and Zarach who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other business and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church continued to develop its ministry in its facility on Rider Street, Burmantofts.
2. Conferencing and room hire continued until the first Covid-19 pandemic lockdown. Following post lock down periods very small amounts of business room hire continued under Covid-19 safe working arrangements.
3. Rooms continue to be leased to partner charities under Covid-19 safe working arrangements.
4. Core church activities initially ceased in the building during the various lockdown phases for adult, youth and children's streams. Delivery of congregational services was taken online with a return to making use of the facility with a reduced capacity adhering to government guidelines as and when permitted.
5. The Discipleship track (the ALPHA course) was taken online and proved to be effective. The format was changed to suit online delivery. Unfortunately, CAP (Christians Against Poverty) ceased until it was recommenced in November.
6. Locally the Church teamed up with various local charities under Leeds City council's arrangements to support the community. BCC assisted in the distribution of food parcels to local residents. The Out of School club continued to March but has since paused its provision due to the closure of schools and a restriction in the number of schools that could be accommodated safely.
7. Working with DHSC the leadership of the church agreed for the BCC site to be used as a local community walk in test site during the pandemic.
8. Youth work has been taken on-line with a vastly reduced number attending meetings as and when government guidance has allowed. The Covid-19 impact was felt in youth work with all camps, holidays (home and overseas) being cancelled.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

Achievements and performance (continued)

9. Another victim of Covid-19 was the Splash Time (parent and toddler group) this has had to pause due to government guidance. An attempt to run Covid-19 safe groups was thwarted by further lock downs. All fringe activity has also ceased temporarily.

10. The children's ministry has seen a similar pattern to the main church activity. All gatherings have ceased temporarily and delivery has been taken online. Digital channels have been used to reach children.

11. The ministry to young adults (18-35 year old's) has ceased in the buildings but has found a place online with groups meeting regularly via the means of conferencing tools such as zoom.

12. Missionary support continues to take place with the mission's team undertaking communication and support according to the mission's policy.

13. Following the partnership with Resurgo to deliver and establish the first Spear centre in the north of the UK, activities have moved online.

14. The Church has changed its core administrative platform to the product Churchsuite. This has seen demonstrable improvement in the Church's ability to communicate with members and user of its services. The technology has also facilitated track and trace during Covid-19 via the means of a ticketing system.

15. The Church has also undertaken the re-design of its web site with a new offering going live in the first week of February 2021.

16. The church has established a diversity team with a clear brief, to promote diversity across the church

Aims and objectives for 2021 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. Recruit a replacement Pastor.
2. Recruit a replacement Youth leader.
3. To see Burmantofts and Lincoln Green transformed through our links with the local schools (St Peters and Shakespeare in particular) via the network of families, the Burmantofts shop and an ongoing partnership with Teen Challenge and CAP.
4. Continued development of Splash Time and reaching out to families in the local neighbourhood when pandemic restrictions are lifted.
5. Continue and develop our links with our partner organisations.
6. Increase the pastoral care team within the church community to better serve the congregation.
7. The Church will recruit an additional 4th Pastor towards the end of the year.
8. Create and implement an ongoing Leadership Development Programme.
9. We will continue to develop our employees through training and education.
10. Understand and report on 'what a digital church looks like for BCC' to inform future planning.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

Aims and objectives for 2021 onwards (continued)

The objects stated above are outworked in the activities set out below

1. The Church combines as a regularly attending congregation of around 1,400 adults and children through two services on a Sunday. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith.
2. The Company, through the ministries of The Church aims to bring change to various communities, and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Ghana, Germany, Kenya and a number of other countries along with support for organisations financially who share the objectives of the charity through our missions giving.
3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church and the wider community.
4. The company promotes the interests of social welfare amongst adults, children and young people through projects such as Kidz Klub, Teen Challenge, Domaine Youth Centre, Christians against Poverty (CAP), Make Lunch, Spear and it offers its facilities for use by external organisations.

Financial review

The Trustees are pleased with the charitable group's financial performance for the year ended 31 December 2020.

During the year total income of the charity and its subsidiaries amounted to £1,100,744 (2019: £1,210,457) and total expenditure of the charity and its subsidiaries totalled £1,207,552 (2019: £1,125,998).

Net expenditure for the year totalled £106,808 (2019: net income of £84,459). Gains on revaluation of fixed assets were £nil (2019: £2,620,198).

At the balance sheet date, the group had total consolidated funds of £11,494,412 (2019: £11,603,152). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, let out rooms, car-parking spaces and provide other services.

Reserves policy

The charity had free reserves of £334,108 at 31 December 2020 (2019: £284,008).

The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £180,000). The free reserves are currently above this and the trustees are satisfied with their current level.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2020

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditors

Garbutt & Elliott Audit Limited have indicated their willingness to be re-appointed at the Annual General Meeting.

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Mr Craig Inwood
Chair of Trustees

Date: 23 July 2021

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2020. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's and its subsidiaries' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the directors and other management, and from inspection of the charitable company's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charitable company and its subsidiaries are subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of

Bridge Street Pentecostal Church T/A Bridge Community Church

regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period; and
- subjective accounting estimates.

Both fraud risks arise due to a potential desire to present weaker results due to an incentive to obtain further funding from supporters. Additionally, we identified a potential fraud risk that cash donated at Sunday services may not have been recorded at all due to misappropriation.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around cash takings, including segregation of duties and daily cash reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Masheder (Senior Statutory Auditor)
For and on behalf of Garbutt & Elliott Audit Limited
Chartered Accountants
Statutory Auditors

27 July 2021

33 Park Place
Leeds
LS1 2RY

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2020 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	2	866,338	-	866,338	859,981
Other Charitable Activities	3	148,483	-	148,483	12,160
Other trading activities:					
Trading activities		85,492	-	85,492	337,811
Investments:					
Interest Receivable	4	431	-	431	505
Total income		1,100,744	-	1,100,744	1,210,457
Expenditure on:					
Raising funds:					
Trading activities	5	138,472	-	138,472	204,555
Charitable activities	5	829,950	239,130	1,069,080	921,443
Total expenditure		968,422	239,130	1,207,552	1,125,998
Net (expenditure) / income	6	132,322	(239,130)	(106,808)	84,459
Taxation		(1,932)	-	(1,932)	-
Other recognised gains:					
Gain on revaluation of fixed assets	10	-	-	-	2,620,198
Net movement in funds		130,390	(239,130)	(108,740)	2,704,657
Funds brought forward		603,152	11,000,000	11,603,152	8,898,495
Funds carried forward	13	733,542	10,760,870	11,494,412	11,603,152

The notes on pages 17 to 28 form part of these Financial Statements.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 December 2019 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2020 and for the year to 31 December 2019 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2020

	Notes	31 December 2020 £	31 December 2019 £
Fixed assets			
Investments	9	1	1
Tangible fixed assets	10	11,147,934	11,295,338
Current assets			
Debtors	11	48,856	61,733
Cash at bank and in hand		314,359	252,912
Total current assets		363,215	314,645
Liabilities			
Creditors falling due within one year	12	(26,492)	(28,665)
Net current assets		336,723	285,980
Net assets		11,484,658	11,581,319
Funds:			
Unrestricted funds			
General funds		723,788	581,319
Designated fund	14	10,760,870	11,000,000
Total charity funds		11,484,658	11,581,319

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

Date: 23 July 2021

The notes on pages 17 to 28 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2020

	Notes	31 December 2020 £	31 December 2019 £
Fixed assets			
Tangible fixed assets	10	11,160,304	11,319,144
Current assets			
Debtors	11	16,926	67,007
Cash at bank and in hand		361,508	264,781
Total current assets		378,434	334,005
Liabilities			
Creditors falling due within one year	12	(44,326)	(46,706)
Net current assets		334,108	285,082
Provisions for liabilities		-	(1,074)
Net assets		11,494,412	11,603,152
Funds:			
Unrestricted funds:			
General funds	13	733,542	603,152
Designated Funds	13	10,760,870	11,000,000
Total funds		11,494,412	11,603,152

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

Date: 23 July 2021

The notes on pages 17 to 28 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities:	16	110,001	119,321
Cash flows from investing activities:			
Purchase of fixed assets		(16,382)	(37,685)
Loss on disposal of fixed assets		2,677	-
Interest received		431	505
Net cash used in investing activities		(96,727)	(37,180)
 Increase in cash and cash equivalents		 96,727	 82,141
Cash and cash equivalents at the beginning of the year		264,781	182,640
Total cash and cash equivalents at the end of the year		361,508	264,781

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has considerable reserves, sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP and FRS 102 the value of services provided by volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees' Report.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Freehold land and buildings are included at depreciated replacement based on a valuation provided by an independent qualified surveyor.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

One employee is a member of The Pensions Trust Growth Plan Series 4, a multi-employer money purchase defined contribution scheme, which replaced The Pensions Trust Growth Plan Series 3 defined benefit scheme that the employee had previously paid into. The employer contributions to the Series 4 scheme are charged to the Statement of Financial Activities each year.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets:

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	2020 Total	Unrestricted Funds	Restricted Funds	2019 Total
	£	£	£	£	£	£
Church offerings	605,498	-	605,498	665,099	1,000	666,099
Legacies	124,200	-	124,200	33,000	-	33,000
Other donations	5,000	-	5,000	3,000	-	3,000
Gift-Aid on donations	115,202	-	115,202	116,785	201	116,986
Other ministry gifts received	-	-	-	6,250	-	6,250
Other	16,438	-	16,438	34,646	-	34,646
	866,338	-	866,338	858,780	1,201	859,981

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

3. Other Charitable Activities

	Unrestricted Funds	Restricted Funds	2020 Total	Unrestricted Funds	Restricted Funds	2019 Total
	£	£	£	£	£	£
Coronavirus job retention scheme	92,146	-	92,146	-	-	-
LCC Covid Grant (BSPC Trading Limited)	25,000	-	25,000	-	-	-
LCC Covid Grant	10,000	-	10,000	-	-	-
Covid testing centre	11,171	-	11,171	-	-	-
Room rental	10,166	-	10,166	12,160	-	12,160
	148,483	-	148,483	12,160	-	12,160

4. Investment income

	Unrestricted Funds	Restricted Funds	2020 Total	Unrestricted Funds	Restricted Funds	2019 Total
	£	£	£	£	£	£
Interest receivable:						
Bank interest	431	-	431	505	-	505
	431	-	431	505	-	505

5. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2020 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	64,650	233,516	298,166
Home and foreign missions	Direct	-	74,819	74,819
Other ministry expenses	Direct	1,050	10,101	11,151
Light and heat	Direct	-	21,363	21,363
Rent, rates and water	Direct	-	28,258	28,258
Insurance	Direct	-	21,765	21,765
Repairs and security	Direct	9,132	62,454	71,586
Catering expenses	Direct	-	3,109	3,109
Training and development	Direct	-	6,270	6,270
Telephone	Direct	257	3,420	3,677
Travel and parking	Direct	-	359	359
Motor expenses	Direct	-	1,832	1,832
Cleaning and incidentals	Direct	-	16,248	16,248
Depreciation	Direct	10,289	282,256	292,545
		85,378	765,770	851,148
Support costs allocated to activities:				
Support staff costs	Staff time	-	266,668	266,668
Legal and professional	Direct	1,104	-	1,104
Administration expenses	Usage	25,792	14,671	40,463
Audit and accountancy	Direct	1,500	8,058	9,558
Miscellaneous purchases	Direct	24,698	13,913	38,611
		53,094	303,310	356,404
		138,472	1,069,080	1,207,552

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

5. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2019 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	68,474	252,666	321,140
Home and foreign missions	Direct	-	101,101	101,101
Other ministry expenses	Direct	-	17,658	17,658
Light and heat	Direct	-	28,909	28,909
Rent, rates and water	Direct	-	37,289	37,289
Insurance	Direct	-	19,965	19,965
Repairs and security	Direct	10,781	77,915	88,696
Catering expenses	Direct	-	15,060	15,060
Training and development	Direct	-	15,730	15,730
Telephone	Direct	509	3,444	3,953
Travel and parking	Direct	-	745	745
Motor expenses	Direct	-	2,491	2,491
Cleaning and incidentals	Direct	4,455	24,775	29,230
Depreciation	Direct	11,084	41,299	52,383
		95,303	639,047	734,350
Support costs allocated to activities:				
Support staff costs	Staff time	-	232,813	232,813
Project costs	Direct	-	1,500	1,500
Legal and professional	Direct	3,048	2,494	5,542
Administration expenses	Usage	52,207	21,307	73,514
Audit and accountancy	Direct	1,500	6,918	8,418
Miscellaneous purchases	Direct	52,497	17,364	69,861
		109,252	282,396	391,648
		204,555	921,443	1,125,998

6. Net income/(expenditure) for the year

This is stated after charging:	2020 Total £	2019 Total £
Auditors' remuneration:		
Audit	4,000	3,850
Accountancy	1,560	1,450
Depreciation of owned assets	292,545	52,383

7. Trustee information

The charity Trustees were not paid, reimbursed for expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2019 - £nil). No charity Trustee received payment for professional or other services supplied to the charity (2019 - £nil).

8. Staff costs

	2020 £	2019 £
Staff costs in the year amounted to:		
Wages and salaries	559,987	553,827
Employer's social security costs	29,717	28,947
Pension costs	35,361	33,331
	625,065	616,105

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

8. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2020	2019
Subsidiary	6	12
Ministry	23	24
Total	29	36

No employee earned in excess of £60,000 per annum during the year. (2019: No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Andrew Lenton. The total employee benefits of the key management personnel of the charity were £129,042 (2019 - £126,563).

9. Investments

	2020 £	2019 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2020	2019	2020	2019
	£	£	£	£
Turnover	124,167	305,794	36,870	32,017
Cost of sales	(9,047)	(36,228)	(15,651)	(16,269)
Gross profit	115,120	269,566	21,219	15,748
Administrative expenses	(107,369)	(145,405)	(6,405)	(6,653)
Operating profit	7,751	124,161	14,814	9,095
Tax	(2,761)	-	829	-
Gift Aid donations to parent charity	(16,510)	(124,517)	(16,200)	(10,987)
Retained (loss) for the year	(11,520)	(356)	(557)	(1,892)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2020	2019	2020	2019
	£	£	£	£
Fixed assets	12,371	21,129	-	2,677
Current assets	27,173	53,877	20,756	10,987
Current liabilities	(29,833)	(53,775)	(20,711)	(11,987)
Provisions of liabilities	-	-	-	(1,074)
Total net assets	9,711	21,231	45	603
Aggregate share capital and reserves	9,711	21,231	45	603

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

10. Tangible fixed assets

Group	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2020	11,000,000	12,009	494,930	11,506,939
Additions	120,000	-	16,382	136,382
Disposals	-	-	(21,728)	(21,728)
At 31 December 2020	11,120,000	12,009	489,584	11,621,593
Depreciation:				
At 1 January 2020	-	12,009	175,786	187,795
Charge for the year	239,130	-	53,415	292,545
Disposals	-	-	(19,051)	(19,051)
At 31 December 2020	239,130	12,009	210,150	461,289
Net book value:				
At 31 December 2020	10,880,870	-	279,434	11,160,304
At 31 December 2019	11,000,000	-	319,144	11,319,144

Charity	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2020	11,000,000	12,009	444,239	11,456,248
Additions	120,000	-	14,852	134,852
Disposals	-	-	(14,234)	(14,234)
At 31 December 2020	11,120,000	12,009	444,857	11,576,866
Depreciation:				
At 1 January 2020	-	12,009	148,901	160,910
Charge for the year	239,130	-	43,126	282,256
Disposals	-	-	(14,234)	(14,234)
At 31 December 2020	239,130	12,009	177,793	428,932
Net book value:				
At 31 December 2020	10,880,870	-	267,064	11,147,934
At 31 December 2019	11,000,000	-	295,338	11,295,338

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally during the prior year. Due to the specialist nature of the assets depreciated replacement cost was considered to be the most appropriate basis of valuation.

The land and buildings were professionally reviewed in August 2019 by an experienced FRICS qualified surveyor of Byrom Clark Roberts Limited. Accordingly an unrealised revaluation gain of £2,620,198 was been recognised during the prior year.

Freehold land of £454,000 (2019 - £545,000) is not depreciated.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

11. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Other debtors	10,241	62,255	42,171	57,381
Prepayments	6,685	4,352	6,685	4,352
	16,926	67,007	48,856	61,733

12. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	6,593	9,420	2,827	9,420
Other creditors	12,185	13,374	10,360	13,576
Taxation and social security	21,477	17,743	9,234	-
Accruals	4,071	6,169	4,071	5,669
	44,326	46,706	26,492	28,665

13. Movement in funds

As at 31 December 2020 (Group)	Balance 1 January 2020	Income	Expenditure	Transfers	Balance 31 December 2020
	£	£	£	£	£
Unrestricted funds:					
Designated funds	11,000,000	-	(239,130)	-	10,760,870
General funds	603,152	1,100,744	(970,354)	-	733,542
Group	11,603,152	1,136,773	(1,209,484)	-	11,494,412

Designated fund relates to the fixed assets utilised by the church. The value of the freehold land and buildings which represent £11,000,000 of this fund was revalued in the year on a depreciated replacement costs basis as disclosed in note 10 to the Financial Statements.

As at 31 December 2019 (Group)	Balance 1 January 2019	Income	Expenditure	Transfers	Gains	Balance 31 December 2019
	£	£	£	£	£	£
Unrestricted funds:						
Designated funds	-	-	-	11,000,000	-	11,000,000
General funds	6,603,407	1,209,256	(1,084,699)	(8,745,010)	2,620,198	603,152
	6,603,407	1,209,256	(1,084,699)	2,254,990	2,620,198	11,603,152
Restricted funds:						
Build the House fund	1,628,688	1,201	(41,299)	(1,588,590)	-	-
The Liz and Terry Bramall Foundation	78,400	-	-	(78,400)	-	-
Stewart Building	588,000	-	-	(588,000)	-	-
	2,295,088	1,201	(41,299)	(2,254,990)	-	-
Group	8,898,495	1,210,457	(1,125,998)	-	2,620,198	11,603,152

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2020

13. Movement in funds (continued)

Build the House – the church has raised specific funds toward the new church buildings.

The Liz and Terry Bramall Foundation – the funding was granted towards the refurbishment of the youth and children's centre.

Stewart Building - this funding was granted from Leeds City Council to deliver the works package required to facilitate the conversion of the second floor of the Stewart building at Bridge Community Church into useable teaching accommodation.

14. Analysis of net assets by fund

As at 31 December 2020 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	399,434	334,108	733,542
Designated	10,760,870	-	10,760,870
Total funds	11,160,304	334,108	11,494,412

As at 31 December 2019 (Group)	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds			
General	319,144	284,008	603,152
Designated	11,000,000	-	11,000,000
Total funds	11,319,144	284,008	11,603,152

Within designated funds is a revaluation reserve of £2,336,190 (2019 - £2,620,198) from the 2019 revaluation of the freehold land and buildings at Rider Street Leeds.

15. Related party transactions (charity and group)

Claire Gooud is the wife of Andrew Gooud (a Trustee until 1 April 2019) and is employed as a children's worker by the charity and, in prior year received a salary and pension contributions during the period to 1 April 2019 of £5,457.

Peter Reilly is the brother of Steve Reilly (Senior Pastor) and was employed as a caretaker by the charity until May 2019 and received a salary and pension contributions in prior year during the period to May 2019 of £7,952.

Steve Reilly (Senior Pastor) is a Trustee of Life Connections. During the year the Charity charged Life Connections £nil for costs of running the out of school club (2019: £1,100).

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2020 £	2019 £
Kidz Klub	4,170	9,400
Teen Challenge UK	2,000	8,000
Horizon Life Training	500	2,000
Life Connections	1,500	2,000

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Notes to the Financial Statements for the year ended 31 December 2020

15. Related party transactions (charity only) (continued)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity, and a company of which Andy Gooud is also a Director. The Charity recharged BCC Leeds Trading Limited £46,154 (2019: £38,007) for staff costs and £2,609 (2019: £1,175) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BCC Leeds Trading Limited made a covenanted donation of £16,510 (2019: £124,517) to the church.

BSPC Trading Limited is the subsidiary undertaking of the charity. The Charity recharged BSPC Leeds Trading Limited £300 (2019: £290) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity. BSPC Trading Limited made a covenanted donation of £16,200 (2019: £10,987) to the church.

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(108,740)	2,704,657
Adjustments for:		
Interest received	(431)	(505)
Depreciation	292,546	52,383
Unrealised gains on fixed asset revaluation	-	(2,620,198)
Non cash fixed asset additions (legacy gift)	(120,000)	-
Decrease / (Increase) in debtors	50,081	(10,519)
(Decrease) in creditors and provisions	(3,455)	(6,497)
Net cash provided by operating activities	110,001	119,321

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period.

18. Surplus of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the deficit of the parent charitable company for the year was £66,632 (2019: surplus of £2,706,905).

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Notes to the Financial Statements for the year ended 31 December 2020

19. Comparative Statement of Financial Activities (Including Income and Expenditure account)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019
	£	£	£	£
Income from:				
<i>Donations and legacies:</i>				
Donations	870,940	-	1,201	872,141
<i>Other trading activities:</i>				
Trading activities	337,811	-	-	337,811
<i>Investments:</i>				
Interest Receivable	505	-	-	505
Total income	1,209,256	-	1,201	1,210,457
Expenditure on:				
<i>Raising funds:</i>				
Trading activities	204,555	-	-	204,555
<i>Charitable activities</i>	880,144	-	41,299	921,443
Total expenditure	1,084,699	-	41,299	1,125,998
Net income/(expenditure) before transfers	124,557	-	(40,098)	84,459
Transfers between funds	(8,745,010)	11,000,000	(2,254,990)	-
Other recognised gains:				
Gain on revaluation of fixed assets	2,620,198	-	-	2,620,198
Net movement in funds	(6,000,255)	11,000,000	(2,295,088)	2,704,657
Funds brought forward	6,603,407	-	2,295,088	8,898,495
Funds carried forward	603,152	11,000,000	-	11,603,152