

Charity registration number 1115625

Company registration number 5354695 (England and Wales)

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Abdul Shakiry Mr K Sharifi Dr Z S Habib
Charity number	1115625
Company number	5354695
Registered office	Unit 1D Crusader House 289 Cricklewood Broadway London London UK NW2 6NX
Independent examiner	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

OBJECTIVES AND ACTIVITIES

Shakiry Charity for Social Solidarity (SCSS) objectives are to provide support to:

1. Al Shakiry Charity for Social Solidarity (ASCSS) and its six affiliated Branches in Iraq.
2. Iraqi Community in London.

Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget, and save on avoidable administration expenses. During 2022 eleven volunteer posts supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 874 volunteering hours, which represented a saving to the Charity resources of approximately £11,435.

Category	Volunteering per sector	Volunteer hours
Fundraising	5	284
Administration	3	345
Finance *	1	140
Translations & Media	1	5
Management *	1	100
TOTAL	11	874

(* denotes admin and finance supported by the same volunteer)

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

SCSS is responsible for the day-to-day management, administration, and operation of the charity in a professional and sound manner, in order to provide support to people in need. We develop, promote and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens living in Iraq.

We support our sister company, Al Shakiry for Social Solidarity (ASCSS) in Baghdad, to provide guidance, advice and support to our network of Branches and Charity Shops in Iraq. The Branches are as follows:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2017)
6. Karbala Branch (opened in October 2021)

These Branches provide invaluable support to homeless, destitute and ill/disabled people. Families and/or individuals must be registered with a Branch in order to receive support. Once registered, staff and volunteers undertake home visits to assess living conditions. This is followed up by regular visits to check on the wellbeing of a family/person. Our fundraising efforts are tailored to provide vital support to people living in crisis situations. This is especially important when negligent and inefficient government services offer little support. Our weekly website newsletters (sent to registered Donors) highlight Special Appeals seeking financial support *see*: www.shakirycharity.org.

We offer transparency in our record keeping of charitable activities, and fundraising initiatives, This can be viewed at any time in our administration system. Donors and beneficiaries are assigned a unique lifelong registration number. This enables Donors to follow the progression of their donations, and ensure they reach the intended recipient or project.

Through our branches in Iraq we promote and encourage participation in training programmes aimed at learning a skill in order to earn a living and become self-supportive. We provide guidance, advice and support to ASCSS Branches and Charity Shops to ensure that the aims and objectives of the charity are met and implemented in Iraq.

Our London community programmes are intended to encourage and develop social inclusion and capacity building amongst the Iraqi Community living in London, particularly in Brent. This is achieved through participation in social events, training programmes and workshops. During 2022 we did not engage in any London community programmes following the removal of Covid-19 lockdown restrictions. Instead, our focus was on resuming our fundraising profile and activities to a pre-covid level.

Our fundraising activities in the United Kingdom were on hold at the beginning of the year due to the ongoing Covid-19 Lockdown restrictions. Following the end of lockdown (April 2022) Shakiry Charity Staff and Volunteers were able to return to our office premises. There was a lot of administrative work to be done, both in London and Iraq. We welcomed the opportunities to meet up again with our generous Donors, and to visit the shops which had faithfully looked after our donation boxes, some of which were surprisingly full. It was encouraging to be united with colleagues who had worked steadfastly from their homes,

Due to insufficient time to plan, our annual Ramadan fundraising event was postponed. However, through the dedicated work and persistence of our fundraising department, and the generosity of benevolent donors during this period, we raised over £12,000 which enabled us to provide 400 baskets to needy families during the period of Ramadan and Eid. The contents of the baskets included food items, EID clothing and hygienic household products.

In addition to our core fundraising programmes (support of orphans, and destitute persons) we continued to focus on:

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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- a) Collections of good quality second-hand clothing and wheelchairs (referred to as In-Kind Donations) which were sent to Iraq.
 - b) Our seasonal Winter Warmth Programme which provided blankets, and winter clothes to 363 families in Iraq.
 - c) Our annual *Back to School Project* was resumed when schools in Iraq reopened.

Families in Iraq had become increasingly isolated during lockdown, and were in need of financial support more than ever. They were hungry and desperate. Our responsibility remained to ensure provision and delivery of care and assistance. Home visits were important and maintained on a regular rota to establish that needs were being met. Protective clothing was provided to staff/volunteers to protect them during the Covid-19 period, and to minimise infection risks.

Other Projects:

- a) Tertiary Education Sponsorship. This special Programme supports talented students enabling them to continue with further studies. During 2022 an amount of £2970 was raised specifically for this purpose. We were able to provide financial support to 9 students, according to their needs. In some instances we supported tuition fees. Other financial support included, travel costs, uniforms and equipment required in specific faculties (e.g. medical gowns, stethoscopes etc), printing of study notes. (some universities and colleges in Iraq, do not provide books – students are required to print out their own study notes.)
- b) Charity Bank Fund Small loans (Loan value between £400 - £750). The loans are intended to encourage and promote the development of small enterprises. The Borrower is supported to set up a microbusiness in order to generate an income to provide for the individual and/or family. Women, in particular respond well to this opportunity, particularly when they find themselves in the position of sole breadwinner and provider for a family. During 2022 the Charity Bank (fund) programme facilitated 210 interest free loans to applicants.
- c) The ASCSS Shop Programme (Iraq), serving the needs of people in the communities continued to deliver food, hygienic products, clothing, household goods, appliances and other everyday items through the SCSS voucher system. We have six Shakiry Charity shops in Iraq housed within one of the six Branches. Basic survival needs, hygiene and wellbeing of destitute families remain of utmost consideration. Surplus nett income from the ASCSS Shops programme supplemented the monthly expenses of the branches.

Senior management reduced the financial risks facing the charity through:

- a. Reduced logistic and administration expenses.
- b. Low staff and volunteer numbers to curtail monthly expenses.
- c. SCSS administrative costs were supported partially through a small grant from Brent Council and Gift Aid reimbursement, in addition to the continuing monthly donations from Thames House Properties. The office rental contract was replaced by a Licence to Occupy agreement. A condition of this agreement was a 50% discount on office rental.
- d. Unutilised administrative funds were sent to needy families in Iraq who were in need of additional financial support.
- e. The Reserve Fund remains unchanged. The amount of £30,000 was maintained.

Report on the Joint Activities of Shakiry Charity, London and Al Shakiry Charity, Iraq for 2021

Covid-19 impacted the world. Everyday activities were curtailed. Under government orders, people remained in their homes. As a charity our activities (London and Iraq) were severely curtailed, Shakiry Charity was reliant on our committed Donors and online fundraising platforms to enable us to continue to raise awareness and seek financial support for the increasing number of destitute, ill and hungry people .

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

However, aware of increasing levels of illness and the growing destitution of impoverished individuals and families, government in Iraq granted freedom of movement to charitable organizations to enable them to continue to carry out their charitable work in support of the needy.

Finally restrictions were lifted - end of March 2022 in the UK, and end September 2022 in Iraq.

Managing the challenges of transferring funds to Iraq

SCSS is a charitable organization. It is our intention, at all times, to uphold our policy to demonstrate to our Donors and Sponsors that 100% of donations are sent to the beneficiaries in Iraq. Our challenge has been to ensure that we could continue to maintain this ethos in the most efficient and cost effective way, given the cost of exchange rates, high bank transfer charges, and time delays. Besides, most of the banks in Iraq can only receive money through intermediate banks, based in countries such as Jordan. Transferring money this way is costly in terms of time and bank charges. Furthermore, some UK Banks impose restrictions on the transfer of monies to certain intermediate banks.

Our experience is that the most cost effective, efficient way to send funds is through money transfer bureaux. This ensures that as far as is possible the costs are reduced, and beneficiaries can receive the intended donations from the Donor. Through our administration system, our Donors are able to trace their donations from the point of payment to receipt by Beneficiary.

We use Al Taif Money Transfer to provide this service. Al Taif deals with cash money only. We therefore rely on individuals known to Shakiry Charity (in both London and Iraq), to facilitate this function.

Shakiry Charity achievements in Iraq in 2022.

1. Regular contact with donors through phone calls, e-mails, and social media.
2. Increased field visits and delivery of essentials to the homes of needy families.
3. Negotiations with national factories for bulk purchases of blankets, mattresses and household appliances at significantly discounted prices for families in need.
4. Collection and sorting of good quality clothing by SCSS for dispatch to Iraq. Other in-kind items, such as urinary incontinence pants, wheelchairs etc were also shipped to Iraq.
5. SCSS and ASCSS entered into a new Joint Cooperation Agreement. The Agreement was signed on an indefinite basis, thereby eliminating the need for annual renewal.
6. A general survey was conducted on the number of virtuous, needy families who have been registered with an ASCSS Branch since inception up to the end of December 2022. The subsidies these families received were reviewed and audited. The total number of families whose needs had been met, and those whose home addresses had changed or social conditions had improved totalled 2447 families.

Outcomes

- 34 humanitarian campaigns were carried out by the branches in Iraq.
- 1629 collective aids were implemented during 2022.
- 4085 families benefited from subsidies such as food, clothing and medical treatment, in addition to meeting their essential needs of household necessities.

2022 Statistics:

- 1. Schedule of the numbers of families registered with the branches of Al-Shakiry Charity for Social Solidarity in Iraq for the year 2022**

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

ASCSS BRANCHES IN IRAQ	NEW FAMILIES REGISTERED in 2022	TOTAL BENEFICIARIES REGISTERED 2022	NO. in	ACCUMULATED NUMBER OF REGISTERED FAMILIES PER BRANCH	SELF SUFFICIENT FAMILIES DURING THE YEAR
Bayaa Branch	34	105		392	257
Grayaat Branch	20	78		57	1123
Sadr City Branch	43	154		297	150
Najaf Branch	74	340		299	512
Basra Branch	65	312		542	404
Karbala Branch	84	313		171	001
Total	320	1302		1758	2447

Schedule of cash (IQD) and in-kind donations to the Branches in Iraq.

BRANCH NAME	LOCAL IN-KIND DONATION S	LOCAL CASH DONATIONS	INTERNATIONAL CASH DONATIONS (from London)	TOTAL DONATIONS
Bayaa Branch	3.602.000	19.997.000	19.175.000	42.774.000
Grayaat Branch	100.000	400.000	14.950.000	15.450.000
Sadr City Branch	1.410.000	3.660.750	43.865.000	48.935.750
Najaf Branch	2.075.000	8.562.500	31.469.000	42.106.500
Basra Branch	2.106.000	19.885.000	30.870.000	52.861.000
Karbala Branch	2.305.000	12.467.250	41.295.000	56.067.250
Total	11.598.000 (£ 6,822 *)	64.972,500 (£ 38,219*)	181.624.000 (£99,428*)	258.194,500 (£144,469*)

(* denotes average rate of exchange 1700 IQD = £1.00)

2. Charity Bank Fund

The Charity Bank Fund facilitates loans to destitute families. The Fund is intended to provide relief from hardship in the home; to promote business opportunities to willing citizens; to support small projects which will generate income on an ongoing basis; and promote self-sufficiency to families struggling to meet their needs.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Over the past years the Charity Bank Fund has achieved high results. It has supported business opportunities to many needy families, and in so doing, has increased the self-esteem of families who previously were struggling to meet their living needs.

Schedule of loans from the Charitable Fund which supported micro businesses, and no interest loans to needy families.

BRANCH NAME	LOANS	TOTAL VALUE	AMOUNT REPAID	BALANCE	LOANS TYPE	DESCRIPTION
Bayaa	2	700.000	250.000	450.000	Project support	sewing machines
Grayaat	5	1.225.000	675.000	550.000	3 project support 2 household needs	Sewing /pastries /food
Sadr City	6	2.572.000	2.025.000	547.000	4 project support 2 household needs	Food/laundry/ sewing / kiosks
Najaf	34	9.003.500	4.219.500	4.784.000	16 project support 18 household needs	kiosks/pastries / laundry/food / sewing
Basra	155	38.601.000	27.724.000	10.877.000	61 project support 84 household needs	laundry/pastries /food/sewing / cleaning/baking
Karbala	8	3.450.000	3.450.000	0.000.000	4 project support 2 household needs 2 construction project	baking/sewing / kiosks/food/ medical treatment/ building & repairing
Total	210	54.852.200 (£32,266*)	38.343.500 (£22,555*)	17.208.000 (£10,122*)	88 projects supported 108 household needs 2 construct-ion projects	

(* denotes average rate of exchange 1700 IQD = £1.00)

CORE PROJECTS FUNDED AND MANAGED BY SCSS

- 1. Individual Relief**
 - a. *Sponsoring orphans and/or disabled children*
 - b. *Special Appeals*
 - c. *Student Support*
- 2. Group Relief**
- 3. Charity Bank**

PROJECTS

- 1. Individual Relief**

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Sponsoring orphans and/or disabled children

£29,654 (approx. IQD 50,411,800*) was raised to sponsor over 168 orphaned/disabled children from destitute families. Usually families in Iraq are large with 4-5 children per household. Sponsorship is 50,000 IQD (approx. £30) per month. This amount is intended to provide for at least two children in any one family.

Special Appeals

£14,952 (approx. IQD 25,418,400*) was received in response to Special Appeals/Newsletters on SCSS website. These appeals were requests for financial support from individuals and families in immediate and desperate need of emergency help.

Sponsor a Student Programme

Since the launch of the programme in 2021, donors have come forward and pledged their support to the programme. Students must meet relevant criteria to be eligible for support. Nine students received support in 2022 enabling them to continue their studies. All nine students passed their studies in their chosen field, and were promoted to 2023.

Group Relief

Food and Clothing

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy foods and goods according to their household needs. During 2022, the total amount raised for Group Relief was £40,570* (approximately IQD 68,969,600*) In addition, we received general donations totalling £17,376* (approximately IQD29,539,000*). The total number of families provided for was 712.

2. Charity Bank for Small Businesses

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women. The Fund facilitates opportunities to learn a skill, purchase equipment and material, and enable Borrowers to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria. to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan). During 2022 a total of 210 loans total value £32,266 (approx. IQD 54,852,200*) were approved and granted under the Charity Bank for Small Businesses Program. The current capital of the Charity Bank is £ 14,705. (approximately IQD 25,000,000*).

Note: 1. * = Average Rate of Exchange during this financial year was IQD 1700 = £1.00
2. From time to time we might transfer a higher amount than actual donation we receive. This is paid by SCSS through our unrestricted donations account.

FINANCIAL REVIEW

The Trustees have reviewed the reserves of the charity. Deficit for the year amounted to £2,395, conscientious efforts are made in keeping overhead costs down through efficiency drives.

General Funds

As at 31 December 2022 unrestricted general funds, were £88,629 represented by debtors of £5,338, cash at bank of £81,733 and creditors of £300.

Restricted Funds

Restricted funds held were £Nil. Provision for the day-to-day operational expenses of the Charity is currently covered by the Chair. The Trustees have assessed the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to any major risk. The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

and budgeting system. Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Sharing the plight and stories of destitute citizens in need is a key element of our fundraising strategy, together with additional fundraising to increase our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

Recruitment

Recruitment of suitably qualified staff is vital to support the growth of the charity. This requires consideration in terms of budget. We foresee that our monthly budget will need to be increased to provide for this. The successful outcome will depend on this. We welcome and value the support of volunteers which enables to continue to operate within a limited budget.

Reputation

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

Disclosure

L Bati Hussein and S.S Bati are connected people. L Bati Hussein is a SCSS employee, and S.S. Bati is a volunteer.

FUTURE PLANS

Trustees and Management of SCSS, working together with dedicated staff and volunteers provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq. Our goals are|:

- (a) to focus on “**The Child**” whether orphan or from a poor family, and
- (b) to support the humanitarian needs of families and individuals, in general, in respect of: Food, Shelter (fit for purpose), Hygienic living conditions, Education.

We intend to continue to grow our charitable activities in Iraq in accordance with the aims and vision of Shakiry Charity for Social Solidarity. Senior Management will set out an action plan. The “Action Plan” will be determined according to our financial resources. It should span a period of not less than five years, paving the way for Shakiry Charity to continue its humanitarian pathway.

The most important challenge facing the success of our fundraising programs is the need to have a specialised employee/volunteer fundraiser. This is required to raise awareness, and generate activities which will attract more donors, and result in an increase in level of donations, and monthly and annual sponsorship for orphans and patients. This will be a priority.

During 2022 we repeatedly tried to engage qualified fundraiser volunteers to support the work in the office. We encountered difficulties with this. Under the current high cost of living, more and more

people seek to be recruited on a permanent/employed basis with the insurance of a fixed monthly salary and working hours (not less than 16 hours per week)

Fundraising Strategy for SCSS for 2023

In accordance with our charitable aims and objectives, Shakiry Charity will continue to engage with Donors to increase our humanitarian support and assistance to support needy families and individuals registered with the Branches of Al-Shakiry Charity in Iraq. We aim to increase our donations income through:

1. Increased communications with community groups to attract new donors. This will be done both online, as well as through social media.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Maintaining close communication with donors and sponsors who have continued to support orphans over previous years.
3. Extending the network of food stores displaying our donation boxes at their check-out points. This income stream, proves to be consistent.
4. Engaging groups of young people, both men and women, who believe in our work, and who are keen to volunteer and support humanitarian purposes.
5. Continuing our proven, and successful seasonal campaigns during the month of Ramadan, Eid al-Fitr and Eid al-Adha, and maintaining our "Back to School" and Winter Warmth" programmes.
6. Further development and increased awareness and focus on sponsorships of orphans and people with special needs.
7. Continued research, development and upgrade of our programmes to provide vital support to families registered with one of our Branches. This will be done in cooperation between Al-Shakiry Charitable Shops and Charitable Bank Loans.
8. To continue promoting and creating awareness of our tertiary educational sponsorship program, which provides financial support to outstanding high school and university students from needy families.
9. Increased encouragement and support to entrepreneurial women and men to apply for, and receive a charitable loan through the Charity's Small Projects programme, in order to develop their business potential, and earn an income to provide for their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SCSS is a company limited by guarantee incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year, and up to the date of signature of the financial statements were:


Mr Abdul Shakiry
Mr K Sharifi
Dr Z S Habib

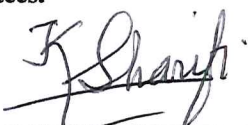
The charity intends to pursue the recruit of experienced trustees who offer expertise and professionalism to lead SCSS forward. Mr A.S Shakiry and Mr K Sharifi, both founding members of SCSS, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively), and in the day-to-day management, as they have done since inception in 2005.

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi, Mr Samir Sabih Bati, and Mrs Layla Hussain Bati) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity.

Trustees give of their time freely and no trustee received any form of remuneration in the year.

This Trustees Report was approved by the Board of Trustees.


Signed: Abdul Sahib Shakiry
Dated: 30/10/2023.....


Signed: Kamil Sharifi
Dated: 30/10/2023.....

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Zam Mushtaq Ltd.

ZAM Mushtaq Ltd

Office 9
Dalton House
60 Windsor Avenue
London
SW19 2RR

Dated: 30 October 2023

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	71,799	85,177	156,976	80,267	112,518	192,785
Other income	4	76	-	76	96	-	96
Total income		71,875	85,177	157,052	80,363	112,518	192,881
Expenditure on:							
Raising funds	5	4,330	-	4,330	5,230	-	5,230
Charitable activities	6	36,397	118,720	155,117	42,110	127,545	169,655
Total expenditure		40,727	118,720	159,447	47,340	127,545	174,885
Net income/(expenditure)		31,148	(33,543)	(2,395)	33,023	(15,027)	17,996
Transfers between funds		(33,422)	33,422	-	(5,000)	5,000	-
Other recognised gains and losses:							
Other gains	12	-	-	-	25	-	25
Net movement in funds		(2,274)	(121)	(2,395)	28,048	(10,027)	18,021
Reconciliation of funds:							
Fund balances at 1 January 2022		90,903	121	91,024	62,855	10,148	73,003
Fund balances at 31 December 2022		88,629	-	88,629	90,903	121	91,024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		1,858		1,489
Current assets					
Debtors	14	5,338		9,477	
Cash at bank and in hand		81,733		80,374	
		87,071		89,851	
Creditors: amounts falling due within one year	15	300		316	
Net current assets			86,771		89,535
Total assets less current liabilities			88,629		91,024
The funds of the charity					
Restricted income funds	17	-			121
Unrestricted funds			88,629		90,903
			88,629		91,024

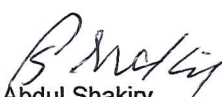
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 October 2023


Mr Abdul Shakiry
Trustee


Mr K Sharifi
Trustee

Company registration number 5354695 (England and Wales)

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1D, Crusader House, 289 Cricklewood Broadway, London, London, NW2 6NX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	69,099	85,177	154,276	64,374	112,518	176,892
Government grants received	2,700	-	2,700	15,893	-	15,893
	<u>71,799</u>	<u>85,177</u>	<u>156,976</u>	<u>80,267</u>	<u>112,518</u>	<u>192,785</u>

4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	<u>76</u>	<u>96</u>

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	300
Volunteer expenses	4,330	4,793
Other fundraising costs	-	137
	<hr/>	<hr/>
Fundraising and publicity	4,330	5,230
	<hr/>	<hr/>
	4,330	5,230
	<hr/>	<hr/>

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	11,657	11,062
Depreciation and impairment	620	472
Website Maintenance	5,998	10,998
Rent and rates	7,644	7,636
Premises Insurance	243	243
Electricity charges	848	995
Printing, postage and stationery	844	548
Telephone	500	789
Cleaning	426	320
Bank and paypal	806	926
Sundry expenses	1,624	1,714
Computer hardware and software costs	487	442
Motor Expenses	-	1,265
	<u>31,697</u>	<u>37,410</u>
Grant funding of activities (see note 7)	118,720	127,545
Share of governance costs (see note 8)	4,700	4,700
	<u>155,117</u>	<u>169,655</u>
Analysis by fund		
Unrestricted funds	36,397	42,110
Restricted funds	118,720	127,545
	<u>155,117</u>	<u>169,655</u>
For the year ended 31 December 2021		
Unrestricted funds	42,110	
Restricted funds	127,545	
	<u>169,655</u>	

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants to institutions:		
Al Shakiry Charity - Iraq	118,720	127,545
-		

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,100	1,100	1,100
Accountancy fees	-	3,600	3,600	3,600
	-	4,700	4,700	4,700
Analysed between Charitable activities	-	4,700	4,700	4,700

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin	1	1
Employment costs	2022 £	2021 £
Wages and salaries	11,560	10,879
Social security costs	97	183
	11,657	11,062

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Other gains and losses

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Gains/(losses) upon:		
Foreign exchange	-	(25)
	<u> </u>	<u> </u>

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022	15,466
Additions	989
	<u> </u>
At 31 December 2022	16,455
	<u> </u>
Depreciation and impairment	
At 1 January 2022	13,977
Depreciation charged in the year	620
	<u> </u>
At 31 December 2022	14,597
	<u> </u>
Carrying amount	
At 31 December 2022	1,858
	<u> </u>
At 31 December 2021	1,489
	<u> </u>

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,338	9,477
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	16
Accruals and deferred income	300	300
	<u> </u>	<u> </u>
	300	316
	<u> </u>	<u> </u>

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	121	85,177	(118,720)	33,422	-
	<u>121</u>	<u>85,177</u>	<u>(118,720)</u>	<u>33,422</u>	<u>-</u>
Previous year:	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
	10,148	112,518	(127,545)	5,000	121
	<u>10,148</u>	<u>112,518</u>	<u>(127,545)</u>	<u>5,000</u>	<u>121</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	90,903	71,875	(40,727)	(33,422)	-	88,629
	<u>90,903</u>	<u>71,875</u>	<u>(40,727)</u>	<u>(33,422)</u>	<u>-</u>	<u>88,629</u>
Previous year:	At 1 January 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2021
	£	£	£	£	£	£
General funds	62,855	80,363	(47,340)	(5,000)	25	90,903
	<u>62,855</u>	<u>80,363</u>	<u>(47,340)</u>	<u>(5,000)</u>	<u>25</u>	<u>90,903</u>

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	1,858	-	1,858
Current assets/(liabilities)	86,771	-	86,771
	<u>88,629</u>	<u>-</u>	<u>88,629</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	1,489	-	1,489
Current assets/(liabilities)	89,414	121	89,535
	<u>90,903</u>	<u>121</u>	<u>91,024</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).