

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

England & Wales · Charity number 1115625

## Details

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Other names	IRAQI CHARITIES FORUM, IRAQI NGO FORUM, IRAQI NGOS FORUM, IRAQI NGOS (NONE GOVERNMENTAL ORGANISATION) FORUM
Status	Registered
Legal form	CIO
Registered	2006-07-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Unit 1 Freetrade House Lowther Road Stanmore Middlesex HA7 1EP
Phone	02084525244
Email	<a href="mailto:admin@shakiry.com">admin@shakiry.com</a>
Website	<a href="http://www.shakirycharity.org">www.shakirycharity.org</a>

## Activities

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**Objects:** TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND THE EFFICIENT USE OF CHARITABLE RESOURCES IN IRAQ AND THE UNITED KINGDOM BY PROVIDING INFORMATION, GUIDANCE, TRAINING AND TECHNICAL AND PROFESSIONAL SUPPORT AND ASSISTANCE. RELIEF OF POVERTY: THE PREVENTION OR RELIEF OF POVERTY IN IRAQ AND AMONG IRAQI COMMUNITIES (IN PARTICULAR WIDOWS AND ORPHANS, THE SICK, DISABLED, ELDERLY AND INTERNALLY FORCED DISPLACED PEOPLE) BY PROVIDING: SPONSORSHIP, FINANCIAL SUPPORT AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY. COMMUNITY CAPACITY BUILDING: TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED IRAQI COMMUNITIES IN IRAQ AND LONDON IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY. SOCIAL INCLUSION: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT OF COMMUNITIES IN IRAQ BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY."

**Activities:** RELIEF OF POVERTY IN IRAQ & AMONG IRAQI PEOPLE; ASSISTING CHILDREN, WIDOWS, ELDERLY, DISABLED & VULNERABLE THROUGH EDUCATION, HEALTHCARE, COMMUNITY DEVELOPMENT, ENVIRONMENTAL IMPROVEMENT; ESTABLISHING CITIZEN ADVICE & CARE CENTRES THROUGHOUT IRAQ; ENABLING SELF-SUFFICIENCY, INDEPENDENCE & EMPOWERMENT; PROVIDING LOANS TO DEVELOP WOMEN-LED COTTAGE INDUSTRIES, MICRO-BUSINESSES, & VOLUNTEERISM

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** IRAQ AND THE UNITED KINGDOM
- Iraq
- Brent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£138,925	£138,853	-	-
2023-12-31	£179,526	£184,429	-	-
2022-12-31	£157,052	£159,447	-	-
2021-12-31	£192,881	£174,885	-	-
2020-12-31	£172,065	£188,582	-	-

## Trustees

Name	Role	Appointed
<b>Ali Alshakri</b>	Chair	2024-10-15
Ahmad Hamza		2025-11-28
Dr Zuhair Salih Habib		2014-06-20
Jaafar Hussain		2024-07-10
Jasim Al-Musawi		2025-12-17
KAMIL Abdul-Rasul Mohammad Al-SHARIFI		2015-06-17

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**

England & Wales - Charity number 1115625

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# Accounts

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Charity registration number 1115625 (England and Wales)

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Abdul Shakiry Mr K AL-Sharifi Dr Z S Habib Mr Ali Alshakri Dr Jaafar Hussain	(Appointed 15 October 2024) (Appointed 10 July 2024)
<b>Charity number (England and Wales)</b>	1115625	
<b>Registered office</b>	Unit 1 Freetrade House Lowther Road Stanmore HA7 1EP	
<b>Independent examiner</b>	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR	

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

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**The Trustees present their report and financial statements for the year ended 31 December 2024.**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Shakiry Charity for Social Solidarity (SCSS) objectives are to provide support to:**

1. Al Shakiry Charity for Social Solidarity (ASCSS) and its six affiliated Branches in Iraq.
2. Iraqi Community in London.

**Our Aims are:**

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Volunteers**

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget and save on avoidable administration expenses. During 2024, eight volunteers supported the activities of our office. Their combined input (in the categories below) amounted to an accumulated 1089 volunteering hours, which represented a saving to the Charity's resources of approximately £10,798.00

Category	Volunteers per sector 2024	Volunteer hours per sector 2024
Fundraising	1	36

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

Administration	2	494
Finance	1	40
Translations	1	128
Media	1	188
Management	1	80
Logistics	1	123
<b>TOTAL</b>	<b>8 Volunteers</b>	<b>1089 hours</b>

**ACHIEVEMENTS AND PERFORMANCE**

SCSS London is responsible for the professional day-to-day management, administration, and operation of the charity to provide support to people in need. We develop, promote, and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens living in Iraq.

We support our sister company, Al Shakiry for Social Solidarity (ASCSS) in Baghdad, to provide guidance, advice, and support to its network of Branches and associated Charity Shops in Iraq. The Branches are as follows:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2015)
6. Karbala Branch (opened in October 2021)

SCSS Branches provide vital support to homeless, destitute, and ill or disabled individuals. Families and individuals must register with a Branch to qualify for assistance. Once an application is lodged, staff and volunteers conduct a home visit to assess living conditions, followed by regular visits to monitor well-being.

Our fundraising is designed to raise awareness and provide essential support, particularly where government services in Iraq are inadequate. Weekly Special Appeals highlight urgent needs for families or individuals and are published on our website: [www.shakirycharity.org](http://www.shakirycharity.org)

We maintain transparent record-keeping, with donors and beneficiaries assigned a unique lifelong registration number, and each Appeal given an individual Help Number to track donations from contribution to recipient.

In Iraq, Branches work within communities to promote training programmes that teach life skills, helping individuals become self-supportive. SCSS London provides guidance and support to Branches and Charity Shops to ensure the charity's objectives are implemented effectively.

In London, our community programmes foster social inclusion and capacity building within the Iraqi community through social events, training, and workshops.

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

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**Fundraising activities**

In 2024, we focused on improving and raising our fundraising profile and activities. Through the hard work and tenacity of our fundraising department and the generosity of benevolent donors, we raised £138,925

Special Appeals, featured on our website, supported the following fundraising programmes:

- a. Collections of good-quality second-hand clothing (in-kind donations that were sent to Iraq).
- b. Our Winter Warmth Programme provided blankets and winter clothes to 250 families in Iraq.
- c. Our *Back to School Programme* enabled children from poor homes to continue to attend school and receive an education. Donations covered the costs for children to travel to school, receive school uniforms and shoes, as well as schoolbooks and stationery.

The ASCSS Charity Shop Programme in Iraq continues to thrive, meeting community needs in providing food, hygiene products, clothing, household goods, and appliances. This initiative is linked to our SCSS voucher system, which enables needy families registered with a Branch to receive and redeem vouchers at the charity shops. Each shop is affiliated with one of our six ASCSS Branches in Iraq, to ensure that we meet the basic needs and well-being of destitute families. Any surplus income generated by a charity shop supports the monthly expenses of its associated Branches.

**CORE PROJECTS FUNDED AND MANAGED BY SCSS**

**1. Individual Relief**

- a. *Sponsoring orphans and/or disabled children*
- b. *Special Appeals*
- c. *Student Support*

**2. Group Relief**

- a. *Food and Clothing*
- b. *Household Necessities*

**3. Charity Bank**

This programme encourages and facilitates loans to entrepreneurial individuals. It enables them to learn a trade and develop home cottage industries to earn an income and support themselves and their dependents.

**PROJECTS**

**1. Individual Relief**

*Sponsoring orphans and/or disabled children*

£21,919 (approx. IQD 36,604,730\*) was raised to sponsor over 732 orphaned families/disabled children from destitute families. Usually, families in Iraq are large with 4-5 children per household. Sponsorship is 50,000 IQD (approx. £30). This amount supports at least two children per family.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*For the year ended 31 December 2024*

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### *Special Appeals*

£9,944 (approx. IQD 16,606,480\*) was received in response to Special Appeals/Newsletters featured on our website. Appeals constituted requests for financial support from individuals and families in immediate and desperate need of emergency help.

### *Sponsor a Student Programme*

This Programme is currently dormant.

## **Group Relief**

### *Food and Clothing*

The Food and Clothing Voucher system provides children and families registered with a Branch with a book of 10 vouchers to provide for their needs. The total value is £30 (IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy food and goods according to their household needs. During 2024, the total amount raised for Group Relief was £29,282\* (approximately IQD 48,900,940\*). The total number of families provided for was 978.

## **2. Charity Bank for Small Businesses**

The Charity Bank (Fund) provides interest-free loans to destitute and unemployed citizens, with a particular focus on supporting women. The Fund actively promotes and facilitates opportunities for individuals to learn a skill, acquire essential equipment and materials, and generate income by producing and selling marketable goods. To qualify for a loan, applicants must meet specific eligibility criteria. Repayments are typically made in monthly instalments for 12 to 24 months, depending on the loan amount.

During 2024, a total of 203 loans, with a total value of £33,309 (approx. IQD 55,626,030\*), were approved by Al Shakiry for Social Solidarity (ASCSS) in Iraq and granted under the Charity Bank for Small Businesses Program. The current capital of the Charity Bank (held by Al Shakiry for Social Solidarity (ASCSS) in Baghdad) is £ 9,855 (approximately IQD 16,457,850\*).

- Note:
1. \* = Average Rate of Exchange during this financial year was IQD 1670= £1.00.
  2. Exchange rates fluctuate throughout the year; therefore, there might be some differences when converting Pound Sterling to Iraqi Dinars, and vice versa.
  3. From time to time, we transfer a higher amount than the actual donations we receive. This is paid from SCSS unrestricted donations account.

## **MANAGING CHALLENGES**

1. SCSS remains committed to ensuring that 100% of donations are sent to beneficiaries in Iraq. Administrative costs in London are covered by monthly donations from Thames House Properties and annual Gift Aid reimbursements, which play a significant role in our financial accounting.
2. We continue to minimize logistic and administrative costs by engaging volunteers and relying on our Trustees' voluntary expertise.
3. To reduce costly exchange rates and bank fees, we use money transfer bureaux, ensuring that beneficiaries receive the full donations while minimizing transaction costs.

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

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4. Shakiry Charity for Social Solidarity was reconstituted as a Charitable Incorporated Organization (CIO) on 25<sup>th</sup> September 2024.

**Report on the Joint Activities between Shakiry Charity for Social Solidarity (SCSS), London, and Al Shakiry Charity for Social Solidarity (ASCSS) and its Branches (Iraq) for 2024, under the guidance of the London office.**

Senior management at Shakiry Charity for Social Solidarity (SCSS) conducted a comprehensive review of strategic plans to address declining donations in London and reduced local contributions in Iraq. Branch staff were instructed to increase attendance, engage families directly, and strengthen operational follow-up.

Key Actions and Achievements:

**Administrative Review:** Records were updated, and field visits conducted to reassess registered families. This ensured aid reached those still in need and allowed support to be redirected from self-sufficient households.

**Community Outreach:** Branches expanded engagement with local businesses and potential donors through awareness campaigns and brochures, resulting in stronger community ties and new donor interest.

**Donor Relations:** Regular communication via phone, email, and social media improved donor relationships and reinforced appreciation for their support.

**Transparency:** Humanitarian results were published online in Arabic and English, increasing visibility and accountability.

**Unified Online Presence:** All SCSS Facebook pages were merged into one official account, improving communication and reaching over 20,000 followers.

**New Headquarters:** A permanent head office, donated by Mr. Abdul Sahab Shakiry, was established as a central hub for humanitarian and cultural activities.

**Economic Sustainability:** Talks with state factories continue to secure essential goods at reduced costs and explore sustainable income-generating initiatives to lessen reliance on donations.

**Government Relations:** Strengthened collaboration with Iraqi state institutions led to confirmation of SCSS's legal status by the Ministry of Labour.

**Governance:** The Board of Directors in Iraq expanded from three to seven members, enhancing management capacity.

**Branch Operations:** The Karbala Branch remains temporarily suspended pending approval of an updated internal system allowing new branches across Iraq.

**Banking Development:** Coordination with the Iraqi Trade Bank continues to open a USD account to facilitate international transactions from London.

**Charity Bank Fund:** Continued success in supporting small home-based businesses through interest-free microloans, helping families achieve financial independence.

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

**Overall:** SCSS strengthened governance, transparency, and community engagement while laying the foundation for long-term sustainability and greater humanitarian impact.

**Table 1: Registered needy families (Iraq) 2024**

Branches	New Families 2024	Total new family members 2024	Families registered with the Branch since its establishment
Bayaa	06	31	425
Grayaat	00	00	1279
Sadr City	25	90	345
Najaf	24	124	854
Basra	52	219	631
Karbala	00	00	159
<b>TOTAL</b>	<b>107</b>	<b>464</b>	<b>3693</b>

**Table 2: Donations (cash and in-kind) received by ASCSS and its Branches 2024**

Branches	In-kind donations (Iraq) IQD	Cash donations (Iraq) IQD	Cash donations from London IQD	Total donations IQD
Bayaa	3.000.000	2.650.000	16.440.000	21.630.000
Grayaat	000.000	000.000	2.310.000	2.310.000
Sadr City	2.690.000	2.201.000	34.625.000	39.516.000
Najaf	8.270.000	13.823.000	19.240.000	41.333.000
Basra	6.368.000	15.900.000	32.210.000	54.478.000
Karbala	310.000	670.000	5.720.000	6.700.000
<b>Total IQD</b>	<b>20.638.000</b>	<b>35.244.000</b>	<b>110.545.000</b>	<b>166,427.000</b>
<b>TOTAL £</b>	<b>12,358</b>	<b>21,104</b>	<b>66,195</b>	<b>99,657</b>

**Table 3: Charity Bank Loan Schedule:  
Financial Assistance and Project Funding (to Families in Need) 2024**

Branches	Total loans	Total Loan value IQD	Amount paid by Beneficiary IQD	Balance c/f to 2025 IQD	Type of loans	Description of small projects
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**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

Bayaa	2	2.000.000	1.750.000	250.000	1 Project Support 1 Medical Treatment	Food production Medical treatment
Grayaat	0	000	000	000	000	
Sadr City	4	2.572.000	2.025.000	547.000	1 Project Support 1 Household Needs 2 Medical Treatment	Food production
Najaf	34	9.003.500	4.219.500	4.784.000	16 Project Support  18 Household Needs	Kiosks / Pastries Laundry / Food Sewing
Basra	155	38.601.000	27.724.000	10.877.000	61 Project Support 84 Household Needs	Laundry/ Pastries/Food/ Sewing/ Cleaning / Bakery
Karbala	8	3.450.000	3.450.000	0.000.000	4 Project Support  2 Household Needs  2 Construction	Bakery / Sewing / Kiosks Food Project Medical Treatment Construction and Renovation
<b>TOTAL</b>	<b>203</b>	<b>55,626,500</b>	<b>39,168.500</b>	<b>16,458,00</b>	<b>88 Project Support</b> <b>108 Household Needs</b> <b>2 Construction</b>	
		<b>£ 33,309.00</b>	<b>£ 23,454.00</b>	<b>£ 9,855.00</b>		

## FINANCIAL REVIEW

### General Funds

As of 31 December 2024, funds were £83,798, represented by debtors of £18,901 cash at the bank of £94,169 and creditors of £31,167

Monthly donations from Thames House Properties supported the day-to-day operational expenses of the Charity.

The Trustees have assessed the risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to any major risk.

The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning and budgeting system

Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans.

### Income

SCSS depends on the continuing financial support of Donors. The fundraising team implements the fundraising strategy. Sharing the plight and stories of destitute citizens in need remains a key

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***For the year ended 31 December 2024***

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element of our fundraising strategy, as well as additional fundraising to increase our income base. Maintaining a solid fundraising plan and a professional fundraising team is a priority.

**Recruitment**

Recruitment of suitably qualified staff is vital to support the growth of the charity. This requires consideration in terms of the budget. Our monthly budget will need to be increased to provide for this. The successful outcome will depend on this. We welcome and value the support of volunteers, which enables Shakiry Charity to continue to operate within a limited budget.

**Reputation**

Damage to reputation is a risk for any organization, and is particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

**Reserve Fund:**

The Reserve Fund amount is £46,356 (Represents principal amount of £45,000.00 plus accrued interest of £1,356.00)

**FUTURE PLANS**

Trustees and Management of SCSS, together with dedicated staff and volunteers, provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq.

Our goals are:

- (a) to focus on “*The Child*” whether orphan or from a poor family, and  
(b) to support the humanitarian needs of families and individuals, in general, in respect of:

- Food
- Shelter (fit for purpose)
- Hygienic living conditions
- Education

**Fundraising Strategy for SCSS for 2025**

Shakiry Charity for Social Solidarity (SCSS) remains committed to supporting vulnerable families across Iraq through compassionate and consistent fundraising efforts. Led by our London management team, we aim to strengthen donor engagement and expand outreach.

After our current lease ends, we plan to relocate to a more accessible London office to boost volunteer participation and donor relations. Digital fundraising will be expanded through our website, social media, and wider distribution of donation boxes.

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
*For the year ended 31 December 2024*

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We will mobilize young volunteers—both women and men—to support seasonal campaigns like Ramadan, Back-to-School, and Winter Warmth. Efforts will focus on increasing orphan sponsorships, supporting families with special needs, and empowering individuals through interest-free microloans for home-based businesses.

To sustain growth, we aim to partner with skilled fundraising professionals or firms to manage year-round donation campaigns. Despite volunteer challenges, our vision remains strong: to expand SCSS's humanitarian impact through strategic planning, financial sustainability, and community-driven action.

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

Shakiry Charity for Social Solidarity, incorporated on 7 February 2005, registered as a charity on 31 July 2006, and formerly a company limited by guarantee, changed its structure to a Charitable Incorporated Organization (CIO) on 25<sup>th</sup> September 2024. Our Memorandum of Association defines the charitable objectives and powers of the Charity. In the event of the company being dissolved, the directors/members are required to contribute a sum of £10.

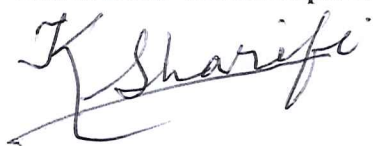
Trustees, who served as Directors (for company law purposes), and who are now the Members, under the new CIO structure, are:

- Mr. Abdul Sahib Shakiry
- Mr. Kamil Al- Sharifi
- Dr. Z.S. Habib
- Mr Ali Alshakri (joined 15/10/2024)
- Dr Jaafar Hussain (joined 10/07/2024)

The 2024 AGM was held on 15 October 2024, during which two new Trustees joined, bringing valuable expertise and professional insight. Founding members Mr. A.S. Shakiry (Chair) and Mr. K. Al-Sharifi (Vice Chair) continue to serve actively as Trustees.

The Board of Trustees and Senior Management Team (SMT)—comprising Mr. Shakiry, Mr. Al-Sharifi, Mr. Samir Sabih Bati, and Mrs. Layla Hussain Bati—oversee the charity's operations and strategic direction. All Trustees serve voluntarily and receive no remuneration.

**This Trustees' Annual Report was presented and approved by the Board of Trustees.**



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**Signed: Kamil Al-Sharifi**

Trustee:

Dated: 27.10.25

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **ZAM Mushtaq Ltd**

Office 9

Dalton House

60 Windsor Avenue

London

SW19 2RR

Date: .....

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	65,620	61,204	126,824	85,512	89,829	175,341
Charitable activities	4	11,394	-	11,394	3,763	-	3,763
Other income	5	707	-	707	422	-	422
<b>Total income</b>		<u>77,721</u>	<u>61,204</u>	<u>138,925</u>	<u>89,697</u>	<u>89,829</u>	<u>179,526</u>
<b>Expenditure on:</b>							
Raising funds	6	3,973	-	3,973	5,406	-	5,406
Charitable activities	7	55,033	79,847	134,880	37,868	141,155	179,023
<b>Total expenditure</b>		<u>59,006</u>	<u>79,847</u>	<u>138,853</u>	<u>43,274</u>	<u>141,155</u>	<u>184,429</u>
<b>Net income/(expenditure)</b>		18,715	(18,643)	72	46,423	(51,326)	(4,903)
Transfers between funds		(18,643)	18,643	-	(51,326)	51,326	-
<b>Net movement in funds</b>	10	72	-	72	(4,903)	-	(4,903)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		83,726	-	83,726	88,629	-	88,629
<b>Fund balances at 31 December 2024</b>		<u>83,798</u>	<u>-</u>	<u>83,798</u>	<u>83,726</u>	<u>-</u>	<u>83,726</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

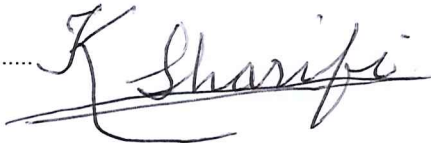
## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		1,895		1,727
<b>Current assets</b>					
Debtors	15	18,901		9,686	
Cash at bank and in hand		94,169		72,613	
		113,070		82,299	
<b>Creditors: amounts falling due within one year</b>	16	(31,167)		(300)	
<b>Net current assets</b>			81,903		81,999
<b>Total assets less current liabilities</b>			83,798		83,726
<b>The funds of the charity</b>					
Unrestricted funds	17		83,798		83,726
			83,798		83,726

The financial statements were approved by the trustees on ..... 27-10-25

.....  
Mr KAL-Sharifi  
Trustee



# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Shakiry Charity for social Solidarity is a Charitable Incorporated Organisation (CIO).

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	65,620	61,204	126,824	85,512	89,829	175,341

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gift Aid		
Gift Aid	11,394	3,763
	<u>11,394</u>	<u>3,763</u>

5 Other income

	Unrestricted funds 2024 £	Total 2023 £
Other income	707	422
	<u>707</u>	<u>422</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Volunteer expenses	3,973	5,406
	<u>3,973</u>	<u>5,406</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	10,634	13,614
Depreciation and impairment	632	576
Website Maintenance	5,999	5,999
Rent and rates	27,129	5,908
Premises Insurance	243	243
Electricity charges	1,040	733
Printing, postage and stationery	542	711
Telephone	1,045	648
Cleaning	180	441
Bank and paypal	718	729
Sundry expenses	1,197	947
Computer hardware and software costs	947	1,082
Travelling Costs	27	1,297
	<u>50,333</u>	<u>32,928</u>
Grant funding of activities (see note 8)	79,847	141,155
Share of governance costs (see note 9)	4,700	4,940
	<u>134,880</u>	<u>179,023</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,033	37,868
Restricted funds	79,847	141,155
	<u>134,880</u>	<u>179,023</u>
<b>For the year ended 31 December 2023</b>		
Unrestricted funds	37,868	
Restricted funds	141,155	
	<u>179,023</u>	

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
8	Grants payable		
	Grants to institutions: Al Shakiry Charity - Iraq	79,847	141,155
		79,847	141,155

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Legal and professional	-	-	-	190
Independent Examiner fees	-	1,100	1,100	1,150
Accountancy fees	-	3,600	3,600	3,600
	<u>-</u>	<u>4,700</u>	<u>4,700</u>	<u>4,940</u>
Analysed between				
Charitable activities	<u>-</u>	<u>4,700</u>	<u>4,700</u>	<u>4,940</u>

### 10 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	632	576
	<u>632</u>	<u>576</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Admin	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	10,440	13,511
Social security costs	194	103
	<u>10,634</u>	<u>13,614</u>

There were no employees whose annual remuneration was more than £60,000.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2024	16,899
Additions	800
	<hr/>
At 31 December 2024	17,699
	<hr/>
<b>Depreciation and impairment</b>	
At 1 January 2024	15,172
Depreciation charged in the year	632
	<hr/>
At 31 December 2024	15,804
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	1,895
	<hr/> <hr/>
At 31 December 2023	1,727
	<hr/> <hr/>

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	18,901	9,686
	<hr/> <hr/>	<hr/> <hr/>

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	30,867	-
Accruals and deferred income	300	300
	<hr/>	<hr/>
	31,167	300
	<hr/> <hr/>	<hr/> <hr/>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	83,726	77,721	(59,006)	(18,643)	83,798
	<u>83,726</u>	<u>77,721</u>	<u>(59,006)</u>	<u>(18,643)</u>	<u>83,798</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	88,629	89,697	(43,274)	(51,326)	83,726
	<u>88,629</u>	<u>89,697</u>	<u>(43,274)</u>	<u>(51,326)</u>	<u>83,726</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**

England & Wales - Charity number 1115625

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# Accounts

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Charity registration number 1115625

Company registration number 5354695 (England and Wales)

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Abdul Shakiry Mr K.A.M Al-Sharifi Dr Z S Habib
<b>Charity number</b>	1115625
<b>Company number</b>	5354695
<b>Registered office</b>	12a The Shaftesbury Centre 85 Barlby Road London UK W10 6BN
<b>Independent examiner</b>	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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Balance sheet	12
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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### OBJECTIVES AND ACTIVITIES

The charity's objects are to support:

- Al Shakiry Charity for Social Solidarity and its six affiliated Branches in Iraq.
- Iraqi Community in London.

#### Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### VOLUNTEERS

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget and save on avoidable administration expenses. During 2023, ten volunteer posts supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 1695 volunteering hours, which represented a saving to the Charity resources of approximately £21,500

Category	Volunteers per sector	Total Volunteer hours per sector
Fundraising	2	75
Administration	1	528
Finance *	1	250
Translations & Media	2	400
Management *	2	270
IT Support	1	56
Logistics	1	116
<b>TOTAL</b>	<b>10</b>	<b>1695</b>

(\* denotes admin and finance supported by the same volunteer)

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### ACHIEVEMENTS AND PERFORMANCE

SCSS London is responsible for the day-to-day management, administration, and operation of the charity in a professional and sound manner, in order to provide support to people in need. We develop, promote and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens living in Iraq.

We support our sister company, Al Shakiry for Social Solidarity (ASCSS) in Baghdad, to provide guidance, advice and support to its network of Branches and associated Charity Shops in Iraq. The Branches are as follows:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2017)
6. Karbala Branch (opened in October 2021)

The Branches continue to provide invaluable support to homeless, destitute and ill/disabled people. A family and/or individuals need to be registered with a Branch in order to qualify for support. Once an application is lodged, registered, staff and volunteers undertake a home visit to assess the applicant's living conditions. This is followed up by ongoing regular visits to check on the wellbeing of a family/person.

Our fundraising efforts are tailored to raise awareness and provide vital support to people living in crisis situations. This is especially important when negligent and inefficient government services in Iraq offer little support. Weekly *Special Appeals* are featured on our website wherein we seek financial support for a family/individual in urgent need *see: [www.shakirycharity.org](http://www.shakirycharity.org)*.

Record keeping of charitable activities, and fundraising initiatives are transparent, and can be scrutinised at any time through our online administration system. All Donors and beneficiaries are assigned a unique lifelong registration number, and each Appeal carries an individual Help Number. This allows our Donors to follow the path of their donations, from giving to the beneficiary receiving thereof. This ensures that donations reach the intended recipient or project.

The branches in Iraq work within the community to promote and encourage participation in training programmes. Such programmes are aimed at teaching an individual a skill which will benefit him/her to work, earn a living and become self-supportive. Guidance, advice and support to is provided to ASCSS Branches and Charity Shops, from SCSS London, to ensure that the aims and objectives of the charity are met and implemented in Iraq.

Our London community programmes encourage development of social inclusion and capacity building amongst the Iraqi Community living in London, through participation in social events, training programmes and workshops.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### FUNDRAISING ACTIVITIES.

During 2023, we focussed on improving and raising our fundraising profile and activities to a pre-covid levels. Through the hard work and tenacity of our fundraising department, and the generosity of benevolent donors we raised £179,526 during 2023.

Special Appeals were launched on our website to support the following fundraising programmes :

1. Collections of good quality second-hand clothing (in-kind donations) which was sent to Iraq.
2. Our seasonal Winter Warmth Programme which provided blankets, and winter clothes to 200 families in Iraq.
3. Our annual *Back to School Programme* to enable children from poor homes to continue to attend school and get an education. Donations paid the way for children to travel to school, obtain school uniforms and shoes, as well as to receive book and stationery requirements.
4. Our responsibility remained to ensure provision and delivery of support care and assistance wherever permissible.

The ASCSS Charity Shop Programme in Iraq continued to thrive, addressing community needs by providing food, hygiene products, clothing, household goods, and appliances. This initiative is linked to our SCSS voucher system, which allows registered needy families to redeem vouchers at the charity shops. Each shop is affiliated with one of the six ASCSS branches in Iraq, ensuring that we meet the basic needs and well-being of destitute families. Any surplus income generated by the charity shops supports the monthly expenses of their associated branches.

### CORE PROJECTS FUNDED AND MANAGED BY SCSS

1. **Individual Relief**
  - a. *Sponsoring orphans and/or disabled children*
  - b. *Special Appeals*
  - c. *Student Support*
2. **Group Relief**
3. **Charity Bank**

### PROJECTS

#### 1. Individual Relief

##### *Sponsoring orphans and/or disabled children*

£28,565 (approx. IQD 47,132,250\*) was raised to sponsor over 164 orphaned/disabled children from destitute families. Usually families in Iraq are large with 4-5 children per household. Sponsorship is 50,000 IQD (approx. £30). This amount is intended to provide for at least two children in any one family.

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### *Special Appeals*

£25,622 (approx. IQD 42,276,300\*) was received in response to Special Appeals/Newsletters on SCSS website. These appeals were requests for financial support from individuals and families in immediate and desperate need of emergency help.

### *Sponsor a Student Programme*

Since the launch of the programme in 2021, donors have come forward and pledged their support to the programme. Students must meet relevant criteria to be eligible for support. Nine students received support in 2023 enabling them to continue their studies. All nine students passed their studies in their chosen field and were promoted to 2023.

## **Group Relief**

### *Food and Clothing*

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy foods and goods according to their household needs. During 2023, the total amount raised for Group Relief was £35,543\* (approximately IQD 51,646,000\*) In addition, we received general donations totalling £7,550\* (approximately IQD12,500,000\*). The total number of families provided for was 515.

## **2. Charity Bank for Small Businesses**

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women. The Fund facilitates opportunities to learn a skill, purchase equipment and material, and enable Borrowers to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan).

During 2023 a total of 210 loans total value £32,266 (approx. IQD 54,852,000\*) were approved by Al Shakiry for Social Solidarity (ASCSS) in Iraq and granted under the Charity Bank for Small Businesses Program. The current capital of the Charity Bank is held by Al Shakiry for Social Solidarity (ASCSS) in Baghdad is £ 10,429 (approximately IQD 17,208,000\*).

Note: 1. \* = Average Rate of Exchange during this financial year was IQD 1650= £1.00.  
2. Exchange rates fluctuate throughout the period of a year, therefore there might be some differences when converting Pound Sterling to Iraqi Dinars, and vice versa.  
3. From time to time we might transfer a higher amount than the actual donation we receive. This is paid by SCSS from our unrestricted donations account.

## **MANAGING CHALLENGES:**

1. SCSS remains committed to ensuring that 100% of donations are sent to beneficiaries in Iraq. Administrative costs in London are covered by monthly donations from Thames House Properties and annual Gift Aid reimbursements, which play a significant role in our financial accounting.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

2. In September 2023, we had to vacate our Cricklewood office due to the building's sale, leading to a significant increase in rent. We are actively searching for more affordable office space.
3. We continue to minimize logistic and administrative costs by engaging volunteers and relying on trustees' voluntary expertise.
4. To reduce costly exchange rates and bank fees, we use money transfer bureaux, ensuring that beneficiaries receive the full donations while minimizing transaction costs.
5. SCSS is considering restructuring from a Charitable Company to a Charitable Incorporated Organization (CIO), which would lower costs by eliminating unnecessary banking charges and having the Charity Commission as the sole regulator.

### Report on the Joint Activities of Shakiry Charity, London and Al Shakiry Charity, Iraq for 2023

Following the end of the Covid-19 pandemic, staff in Iraq were instructed to return to pre-pandemic operations. Key outcomes in 2023 included:

1. Field visits to needy families resumed and expanded to cover more areas around the Branches, raising awareness and providing guidance to those in need.
2. The Grayaat Branch was closed due to economic reasons, with its donations redirected to poorer areas.
3. Donor engagement continued via calls, emails, and social media, alongside updates on Shakiry Charity's website.
4. Negotiations with state factories secured discounted household items for needy families, benefiting both the charity and national producers.
5. New and used clothing donations were shipped to Iraq and distributed for free, with local branches encouraged to receive internal donations.
6. Management maintained communication with state institutions, submitted final accounts, and ensured timely social security payments for staff.
7. A bank account with TBI Bank in Iraq was opened to streamline donation transfers and reduce exchange costs.
8. A total of 34 humanitarian campaigns were carried out.
9. 1629 subsidies were distributed to 4085 families, covering food, clothing, medical costs, and household supplies.

### 2023 Statistics:

#### 1. Schedule of number of families and individuals registered with the Branches of Al-Shakiry Charity for Social Solidarity for the year 2023

Branches in Iraq	New registered families during 2023	New people benefiting during 2023	Total families requiring support
Bayaa Center	43	149	444
Grayaat Center	01	03	1283
Sadr City Center	44	134	349
Najaf Center	40	180	851
Basra Center	61	258	610
Karbala Center	50	158	176
Total	239	882	3713

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2. Cash and in-kind donations received by branches of Al-Shakiry charity during 2023

Charity Branches	Local donations (in-kind)	Local cash donations	International donations (from London)	Total international and local donations
Bayaa Center	IQD 2.867.000	IQD 6.387.000	IQD 33.120.000	IQD 42.374.000
Grayaat Center	IQD 0.000.000	IQD 00.000.000	IQD 3.500.000	IQD 3.500.000
Sadr City Center	IQD 2.730.000	IQD 4.058.000	IQD 55.290.000	IQD 62.078.000
Najaf Center	IQD 0.000.000	IQD 12.435.000	IQD 28.700.000	IQD 41.135.000
Basra Center	IQD 3.420.000	IQD 19.885.000	IQD 30.790.000	IQD 54.095.000
Karbala Center	IQD 2.305.000	IQD 21.780.000	IQD 33.435.000	IQD57.520.000
Total	IQD 11.322.000 (£ 6,600)	IQD 64.545.000 (£ 37,968)	IQD 184.835.000 (£108,726)	IQD 260.702.000 (£153,354)

#### 3. The Charity Bank (Fund)

Charity Branches	Loans	Total Value IQD	Amount repaid IQD	Balance IQD	Type of loans	Description of new projects supported
Bayaa Center	2	700.000	250.000	450.000	Project Support	Industrial Sewing Machines
Grayaat Center	5	1.225.000	675.000	550.000	3 Project Support 2 Household needs	pastry / food 3 project support
Sadr City Center	6	2.572.000	2.025.000	547.000	4 Project Support 2 Household needs	Food / laundry / sewing kiosks
Najaf Center	34	9.003.500	4.219.500	4.784.000	16 Project Support 18 household needs	Kiosks / pastries / laundry Food / Sewing
Basra Center	155	38.601.000	27.724.000	10.877.000	71 Project Support 84 household needs	Laundry / pastry / food sewing / cleaning / bakery

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

Karbala Center	8	3.450.000	3.450.000	Nil	4 Project Support 2 Household needs 2 Structural	Bread/ tailoring/ kiosks/ food Medical treatment Construction and restoration
Total	210	55.551.500	38.343.500	17.208.000	88 Project Support 108 household needs 2 Structural	

## FINANCIAL REVIEW

The Trustees have reviewed the reserves of the charity. Deficit for the year amounted to £4,903, conscientious efforts are made in keeping overhead costs down through efficiency drives.

### General Funds

As at 31 December 2023 unrestricted general funds, were £83,726 represented by debtors of £9,686 cash at bank of £72,613 and creditors of £300.

### Restricted Funds

Restricted funds held were £Nil

Provision for the day-to-day operational expenses of the Charity are currently covered by the Chair.

The Trustees have assessed the risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to any major risk.

The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning and budgeting system

Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

### Income

SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Sharing the plight and stories of destitute citizens in need remains a key element of our fundraising strategy, as well as additional fundraising to increase our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

### Recruitment

Recruitment of suitably qualified staff is vital to support the growth of the charity. This requires consideration in terms of budget. We foresee that our monthly budget will need to be increased to provide for this. The successful outcome will depend on this. We welcome and value the support of volunteers which enables to continue to operate within a limited budget.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### *Reputation*

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

### *Reserve Fund :*

Senior management reduced the financial risks facing the charity through: The Reserve Fund amount was raised to £45,000.

## **FUTURE PLANS**

Trustees and Management of SCSS, working together with dedicated staff and volunteers provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq.

Our goals are:

- (a) to focus on “*The Child*” whether orphan or from a poor family, and
- (b) to support the humanitarian needs of families and individuals, in general, in respect of:

- Food
- Shelter (fit for purpose)
- Hygienic living conditions
- Education

We plan to expand our charitable activities in Iraq, guided by the vision of Shakiry Charity for Social Solidarity. Senior management will develop an action plan based on available financial resources, covering at least five years to sustain our humanitarian efforts.

A major challenge in achieving fundraising success is the need for a dedicated fundraiser to boost awareness and attract more donors. This remains a priority, although the rising cost of living has led many to seek permanent employment with guaranteed pay and working hours.

## **Fundraising Strategy for SCSS for 2024**

In accordance with our charitable aims and objectives, Shakiry Charity will continue to engage with Donors to increase our humanitarian support and assistance to support needy families and individuals registered with the Branches of Al-Shakiry Charity in Iraq.

We aim to increase our donations income through:

1. Expanding outreach to attract new donors via online and social media efforts.
2. Strengthening ties with long-term donors and sponsors of orphans.
3. Growing our network of stores displaying donation boxes.
4. Engaging young volunteers passionate about our humanitarian work.
5. Continuing successful seasonal campaigns like Ramadan, Eid, and key programs like “Back to School” and “Winter Warmth.”
6. Raising awareness for orphan and special needs sponsorships.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7. Continued research, development and upgrade of our programmes to provide vital support to families registered with one of our Branches. This will be done in cooperation between Al-Shakiry Charitable Shops and Charitable Bank Loans.
8. Promoting our educational sponsorship program for students from low-income families.
9. Supporting entrepreneurial initiatives through charitable loans for small business development.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

SCSS is a company limited by guarantee, incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was formed under a Memorandum of Association that defines the charitable objectives and powers, and it is governed by its Articles of Association. In the event of the company being dissolved, the directors are required to contribute a sum of £10.

The trustees, who also serve as directors for company law purposes, and who held office during the year and up to the signing of the financial statements, were:

- Mr. Abdul Sahib Shakiry
- Mr. K.A.M. Al-Sharifi
- Dr. Z.S. Habib

The 2022 Annual General Meeting was held on 12 June 2023. The charity plans to recruit experienced trustees who can offer professionalism to guide SCSS forward. Mr. A.S. Shakiry and Mr. K. A. M. Al-Sharifi, both founding members of SCSS, continue to volunteer as Trustees of the charity (Chair and Vice Chair, respectively) and remain actively involved in its day-to-day management, as they have since its inception in 2005.

The board of trustees and the senior management team, comprising Mr. A.S. Shakiry, Mr. K. A. M Al-Sharifi, Mr. Samir Sabih Bati, and Mrs. Layla Hussain Bati, are the key management personnel responsible for overseeing the direction, control, and operation of the charity.

Trustees volunteer their time and did not receive any remuneration during the year.

**This Trustees Report was approved by the Board of Trustees.**

---

**Signed: Abdul Sahib Shakiry**  
Trustee:

---

**Signed: Kamil Abdul Mohammad Al-Sharifi**  
Trustee:

**Dated: .....**

**Dated: .....**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

---

I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **ZAM Mushtaq Ltd**

Office 9  
Dalton  
House  
60 Windsor Avenue  
London  
SW19 2RR

Dated: .....

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	85,512	89,829	175,341	71,799	85,177	156,976
Charitable activities	4	3,763	-	3,763	-	-	-
Other income	5	422	-	422	76	-	76
<b>Total income</b>		<u>89,697</u>	<u>89,829</u>	<u>179,526</u>	<u>71,875</u>	<u>85,177</u>	<u>157,052</u>
<b>Expenditure on:</b>							
Raising funds	6	5,406	-	5,406	4,330	-	4,330
Charitable activities	7	37,868	141,155	179,023	36,397	118,720	155,117
<b>Total expenditure</b>		<u>43,274</u>	<u>141,155</u>	<u>184,429</u>	<u>40,727</u>	<u>118,720</u>	<u>159,447</u>
<b>Net income/(expenditure)</b>		46,423	(51,326)	(4,903)	31,148	(33,543)	(2,395)
Transfers between funds		(51,326)	51,326	-	(33,422)	33,422	-
<b>Net movement in funds</b>	10	(4,903)	-	(4,903)	(2,274)	(121)	(2,395)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		88,629	-	88,629	90,903	121	91,024
<b>Fund balances at 31 December 2023</b>		<u>83,726</u>	<u>-</u>	<u>83,726</u>	<u>88,629</u>	<u>-</u>	<u>88,629</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		1,727		1,858
<b>Current assets</b>					
Debtors	15	9,686		5,338	
Cash at bank and in hand		72,613		81,733	
		<u>82,299</u>		<u>87,071</u>	
<b>Creditors: amounts falling due within one year</b>	16	(300)		(300)	
<b>Net current assets</b>			81,999		86,771
<b>Total assets less current liabilities</b>			<u>83,726</u>		<u>88,629</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		83,726		88,629
			<u>83,726</u>		<u>88,629</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Mr Abdul Shakiry  
**Trustee**

.....  
Mr K.A.M Al-Sharifi  
**Trustee**

Company registration number 5354695 (England and Wales)

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

##### Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is 12a The Shaftesbury Centre, 85 Barlby Road, London UK , W10 6BN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	85,512	89,829	175,341	69,099	85,177	154,276
Government grants received	-	-	-	2,700	-	2,700
	<u>85,512</u>	<u>89,829</u>	<u>175,341</u>	<u>71,799</u>	<u>85,177</u>	<u>156,976</u>

### 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<b>Heading</b>		
Gift Aid	<u>3,763</u>	<u>-</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 5 Other income

	<b>Unrestricted funds</b>	Total
	<b>2023</b>	2022
	£	£
Other income	422	76
	<u>          </u>	<u>          </u>

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	£	£
<u>Fundraising and publicity</u>		
Volunteer expenses	5,406	4,330
	<u>          </u>	<u>          </u>
	<u>5,406</u>	<u>4,330</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	13,614	11,657
Depreciation and impairment	576	620
Website Maintenance	5,999	5,998
Rent and rates	5,908	7,644
Premises Insurance	243	243
Electricity charges	733	848
Printing, postage and stationery	711	844
Telephone	648	500
Cleaning	441	426
Bank and paypal	729	806
Sundry expenses	947	1,624
Computer hardware and software costs	1,082	487
Travelling Costs	1,297	-
	<u>32,928</u>	<u>31,697</u>
Grant funding of activities (see note 8)	141,155	118,720
Share of governance costs (see note 9)	4,940	4,700
	<u>179,023</u>	<u>155,117</u>
<b>Analysis by fund</b>		
Unrestricted funds	37,868	36,397
Restricted funds	141,155	118,720
	<u>179,023</u>	<u>155,117</u>
<b>For the year ended 31 December 2022</b>		
Unrestricted funds	36,397	
Restricted funds	118,720	
	<u>155,117</u>	

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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**8 Grants payable**

	<b>Charitable Expenditure 2023 £</b>	<b>Charitable Expenditure 2022 £</b>
Grants to institutions:		
Al Shakiry Charity - Iraq	141,155	118,720
	<u>          </u>	<u>          </u>

-

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Legal and professional	-	190	190	-
Independent Examiner fees	-	1,150	1,150	1,100
Accountancy fees	-	3,600	3,600	3,600
	-	4,940	4,940	4,700
Analysed between Charitable activities	-	4,940	4,940	4,700

### 10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	576	620

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin	1	1
<b>Employment costs</b>	<b>2023</b> £	<b>2022</b> £
Wages and salaries	13,511	11,560
Social security costs	103	97
	13,614	11,657

There were no employees whose annual remuneration was more than £60,000.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2023	16,455
Additions	444
	<u>          </u>
At 31 December 2023	16,899
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 January 2023	14,596
Depreciation charged in the year	576
	<u>          </u>
At 31 December 2023	15,172
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2023	1,727
	<u>          </u>
At 31 December 2022	1,858
	<u>          </u>

### 15 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	9,686	5,338
	<u>          </u>	<u>          </u>

### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	300	300
	<u>          </u>	<u>          </u>

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	88,629	89,697	(43,274)	(51,326)	83,726
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 17 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	90,903	71,875	(40,727)	(33,422)	88,629
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**

England & Wales - Charity number 1115625

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# Accounts

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Charity registration number 1115625

Company registration number 5354695 (England and Wales)

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Abdul Shakiry Mr K Sharifi Dr Z S Habib
<b>Charity number</b>	1115625
<b>Company number</b>	5354695
<b>Registered office</b>	Unit 1D Crusader House 289 Cricklewood Broadway London London UK NW2 6NX
<b>Independent examiner</b>	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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**The Trustees present their report and financial statements for the year ended 31 December 2022.**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### OBJECTIVES AND ACTIVITIES

**Shakiry Charity for Social Solidarity (SCSS) objectives are to provide support to:**

1. Al Shakiry Charity for Social Solidarity (ASCSS) and its six affiliated Branches in Iraq.
2. Iraqi Community in London.

#### Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Volunteers

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget, and save on avoidable administration expenses. During 2022 eleven volunteer posts supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 874 volunteering hours, which represented a saving to the Charity resources of approximately £11,435.

Category	Volunteering per sector	Volunteer hours
Fundraising	5	284
Administration	3	345
Finance *	1	140
Translations & Media	1	5
Management *	1	100
<b>TOTAL</b>	<b>11</b>	<b>874</b>

(\* denotes admin and finance supported by the same volunteer)

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### ACHIEVEMENTS AND PERFORMANCE

SCSS is responsible for the day-to-day management, administration, and operation of the charity in a professional and sound manner, in order to provide support to people in need. We develop, promote and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens living in Iraq.

We support our sister company, Al Shakiry for Social Solidarity (ASCSS) in Baghdad, to provide guidance, advice and support to our network of Branches and Charity Shops in Iraq. The Branches are as follows:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2017)
6. Karbala Branch (opened in October 2021)

These Branches provide invaluable support to homeless, destitute and ill/disabled people. Families and/or individuals must be registered with a Branch in order to receive support. Once registered, staff and volunteers undertake home visits to assess living conditions. This is followed up by regular visits to check on the wellbeing of a family/person. Our fundraising efforts are tailored to provide vital support to people living in crisis situations. This is especially important when negligent and inefficient government services offer little support. Our weekly website newsletters (sent to registered Donors) highlight Special Appeals seeking financial support *see*: [www.shakirycharity.org](http://www.shakirycharity.org).

We offer transparency in our record keeping of charitable activities, and fundraising initiatives, This can be viewed at any time in our administration system. Donors and beneficiaries are assigned a unique lifelong registration number. This enables Donors to follow the progression of their donations, and ensure they reach the intended recipient or project.

Through our branches in Iraq we promote and encourage participation in training programmes aimed at learning a skill in order to earn a living and become self-supportive. We provide guidance, advice and support to ASCSS Branches and Charity Shops to ensure that the aims and objectives of the charity are met and implemented in Iraq.

Our London community programmes are intended to encourage and develop social inclusion and capacity building amongst the Iraqi Community living in London, particularly in Brent. This is achieved through participation in social events, training programmes and workshops. During 2022 we did not engage in any London community programmes following the removal of Covid-19 lockdown restrictions. Instead, our focus was on resuming our fundraising profile and activities to a pre-covid level.

Our fundraising activities in the United Kingdom were on hold at the beginning of the year due to the ongoing Covid-19 Lockdown restrictions. Following the end of lockdown (April 2022) Shakiry Charity Staff and Volunteers were able to return to our office premises. There was a lot of administrative work to be done, both in London and Iraq. We welcomed the opportunities to meet up again with our generous Donors, and to visit the shops which had faithfully looked after our donation boxes, some of which were surprisingly full. It was encouraging to be united with colleagues who had worked steadfastly from their homes,

Due to insufficient time to plan, our annual Ramadan fundraising event was postponed. However, through the dedicated work and persistence of our fundraising department, and the generosity of benevolent donors during this period, we raised over £12,000 which enabled us to provide 400 baskets to needy families during the period of Ramadan and Eid. The contents of the baskets included food items, EID clothing and hygienic household products.

In addition to our core fundraising programmes (support of orphans, and destitute persons) we continued to focus on:

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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- a) Collections of good quality second-hand clothing and wheelchairs (referred to as In-Kind Donations) which were sent to Iraq.
- b) Our seasonal Winter Warmth Programme which provided blankets, and winter clothes to 363 families in Iraq.
- c) Our annual *Back to School Project* was resumed when schools in Iraq reopened.

Families in Iraq had become increasingly isolated during lockdown, and were in need of financial support more than ever. They were hungry and desperate. Our responsibility remained to ensure provision and delivery of care and assistance. Home visits were important and maintained on a regular rota to establish that needs were being met. Protective clothing was provided to staff/volunteers to protect them during the Covid-19 period, and to minimise infection risks.

#### Other Projects:

- a) Tertiary Education Sponsorship. This special Programme supports talented students enabling them to continue with further studies. During 2022 an amount of £2970 was raised specifically for this purpose. We were able to provide financial support to 9 students, according to their needs. In some instances we supported tuition fees. Other financial support included, travel costs, uniforms and equipment required in specific faculties (e.g. medical gowns, stethoscopes etc), printing of study notes. (some universities and colleges in Iraq, do not provide books – students are required to print out their own study notes.)
- b) Charity Bank Fund Small loans (Loan value between £400 - £750). The loans are intended to encourage and promote the development of small enterprises. The Borrower is supported to set up a microbusiness in order to generate an income to provide for the individual and/or family. Women, in particular respond well to this opportunity, particularly when they find themselves in the position of sole breadwinner and provider for a family. During 2022 the Charity Bank (fund) programme facilitated 210 interest free loans to applicants.
- c) The ASCSS Shop Programme (Iraq), serving the needs of people in the communities continued to deliver food, hygienic products, clothing, household goods, appliances and other everyday items through the SCSS voucher system. We have six Shakiry Charity shops in Iraq housed within one of the six Branches. Basic survival needs, hygiene and wellbeing of destitute families remain of utmost consideration. Surplus nett income from the ASCSS Shops programme supplemented the monthly expenses of the branches.

#### Senior management reduced the financial risks facing the charity through:

- a. Reduced logistic and administration expenses.
- b. Low staff and volunteer numbers to curtail monthly expenses.
- c. SCSS administrative costs were supported partially through a small grant from Brent Council and Gift Aid reimbursement, in addition to the continuing monthly donations from Thames House Properties. The office rental contract was replaced by a Licence to Occupy agreement. A condition of this agreement was a 50% discount on office rental.
- d. Unutilised administrative funds were sent to needy families in Iraq who were in need of additional financial support.
- e. The Reserve Fund remains unchanged. The amount of £30,000 was maintained.

#### Report on the Joint Activities of Shakiry Charity, London and Al Shakiry Charity, Iraq for 2021

Covid-19 impacted the world. Everyday activities were curtailed. Under government orders, people remained in their homes. As a charity our activities (London and Iraq) were severely curtailed, Shakiry Charity was reliant on our committed Donors and online fundraising platforms to enable us to continue to raise awareness and seek financial support for the increasing number of destitute, ill and hungry people .

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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However, aware of increasing levels of illness and the growing destitution of impoverished individuals and families, government in Iraq granted freedom of movement to charitable organizations to enable them to continue to carry out their charitable work in support of the needy.

Finally restrictions were lifted - end of March 2022 in the UK, and end September 2022 in Iraq.

#### Managing the challenges of transferring funds to Iraq

SCSS is a charitable organization. It is our intention, at all times, to uphold our policy to demonstrate to our Donors and Sponsors that 100% of donations are sent to the beneficiaries in Iraq. Our challenge has been to ensure that we could continue to maintain this ethos in the most efficient and cost effective way, given the cost of exchange rates, high bank transfer charges, and time delays. Besides, most of the banks in Iraq can only receive money through intermediate banks, based in countries such as Jordan. Transferring money this way is costly in terms of time and bank charges. Furthermore, some UK Banks impose restrictions on the transfer of monies to certain intermediate banks.

Our experience is that the most cost effective, efficient way to send funds is through money transfer bureaux. This ensures that as far as is possible the costs are reduced, and beneficiaries can receive the intended donations from the Donor. Through our administration system, our Donors are able to trace their donations from the point of payment to receipt by Beneficiary.

We use Al Taif Money Transfer to provide this service. Al Taif deals with cash money only. We therefore rely on individuals known to Shakiry Charity (in both London and Iraq), to facilitate this function.

#### Shakiry Charity achievements in Iraq in 2022.

1. Regular contact with donors through phone calls, e-mails, and social media.
2. Increased field visits and delivery of essentials to the homes of needy families.
3. Negotiations with national factories for bulk purchases of blankets, mattresses and household appliances at significantly discounted prices for families in need.
4. Collection and sorting of good quality clothing by SCSS for dispatch to Iraq. Other in-kind items, such as urinary incontinence pants, wheelchairs etc were also shipped to Iraq.
5. SCSS and ASCSS entered into a new Joint Cooperation Agreement. The Agreement was signed on an indefinite basis, thereby eliminating the need for annual renewal.
6. A general survey was conducted on the number of virtuous, needy families who have been registered with an ASCSS Branch since inception up to the end of December 2022. The subsidies these families received were reviewed and audited. The total number of families whose needs had been met, and those whose home addresses had changed or social conditions had improved totalled 2447 families.

#### **Outcomes**

- 34 humanitarian campaigns were carried out by the branches in Iraq.
- 1629 collective aids were implemented during 2022.
- 4085 families benefited from subsidies such as food, clothing and medical treatment, in addition to meeting their essential needs of household necessities.

#### **2022 Statistics:**

- 1. Schedule of the numbers of families registered with the branches of Al-Shakiry Charity for Social Solidarity in Iraq for the year 2022**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

ASCSS BRANCHES IN IRAQ	NEW FAMILIES REGISTERED in 2022	TOTAL BENEFICIARIES REGISTERED 2022	NO. in	ACCUMULATED NUMBER OF REGISTERED FAMILIES PER BRANCH	SELF SUFFICIENT FAMILIES DURING THE YEAR
Bayaa Branch	34	105		392	257
Grayaat Branch	20	78		57	1123
Sadr City Branch	43	154		297	150
Najaf Branch	74	340		299	512
Basra Branch	65	312		542	404
Karbala Branch	84	313		171	001
<b>Total</b>	<b>320</b>	<b>1302</b>		<b>1758</b>	<b>2447</b>

### Schedule of cash (IQD) and in-kind donations to the Branches in Iraq.

BRANCH NAME	LOCAL IN-KIND DONATIONS	LOCAL CASH DONATIONS	INTERNATIONAL CASH DONATIONS (from London)	TOTAL DONATIONS
Bayaa Branch	3.602.000	19.997.000	19.175.000	42.774.000
Grayaat Branch	100.000	400.000	14.950.000	15.450.000
Sadr City Branch	1.410.000	3.660.750	43.865.000	48.935.750
Najaf Branch	2.075.000	8.562.500	31.469.000	42.106.500
Basra Branch	2.106.000	19.885.000	30.870.000	52.861.000
Karbala Branch	2.305.000	12.467.250	41.295.000	56.067.250
<b>Total</b>	<b>11.598.000</b> <b>(£ 6,822 *)</b>	<b>64.972,500</b> <b>(£ 38,219*)</b>	<b>181.624.000</b> <b>(£99,428*)</b>	<b>258.194,500</b> <b>(£144,469*)</b>

(\* denotes average rate of exchange 1700 IQD = £1.00)

## 2. Charity Bank Fund

The Charity Bank Fund facilitates loans to destitute families. The Fund is intended to provide relief from hardship in the home; to promote business opportunities to willing citizens; to support small projects which will generate income on an ongoing basis; and promote self-sufficiency to families struggling to meet their needs.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

Over the past years the Charity Bank Fund has achieved high results. It has supported business opportunities to many needy families, and in so doing, has increased the self-esteem of families who previously were struggling to meet their living needs.

#### Schedule of loans from the Charitable Fund which supported micro businesses, and no interest loans to needy families.

BRANCH NAME	LOANS	TOTAL VALUE	AMOUNT REPAID	BALANCE	LOANS TYPE	DESCRIPTION
Bayaa	2	700.000	250.000	450.000	Project support	sewing machines
Grayaat	5	1.225.000	675.000	550.000	3 project support 2 household needs	Sewing /pastries /food
Sadr City	6	2.572.000	2.025.000	547.000	4 project support 2 household needs	Food/laundry/ sewing / kiosks
Najaf	34	9.003.500	4.219.500	4.784.000	16 project support 18 household needs	kiosks/pastries / laundry/food / sewing
Basra	155	38.601.000	27.724.000	10.877.000	61 project support 84 household needs	laundry/pastries /food/sewing / cleaning/baking
Karbala	8	3.450.000	3.450.000	0.000.000	4 project support 2 household needs 2 construction project	baking/sewing / kiosks/food/ medical treatment/ building & repairing
<b>Total</b>	<b>210</b>	<b>54.852.200</b> <b>(£32,266*)</b>	<b>38.343.500</b> <b>(£22,555*)</b>	<b>17.208.000</b> <b>(£10,122*)</b>	<b>88 projects supported</b> <b>108 household needs</b> <b>2 construct-ion projects</b>	

(\* denotes average rate of exchange 1700 IQD = £1.00)

#### CORE PROJECTS FUNDED AND MANAGED BY SCSS

##### 1. Individual Relief

- Sponsoring orphans and/or disabled children*
- Special Appeals*
- Student Support*

##### 2. Group Relief

##### 3. Charity Bank

#### PROJECTS

##### 1. Individual Relief

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### *Sponsoring orphans and/or disabled children*

£29,654 (approx. IQD 50,411,800\*) was raised to sponsor over 168 orphaned/disabled children from destitute families. Usually families in Iraq are large with 4-5 children per household. Sponsorship is 50,000 IQD (approx. £30) per month. This amount is intended to provide for at least two children in any one family.

#### *Special Appeals*

£14,952 (approx. IQD 25,418,400\*) was received in response to Special Appeals/Newsletters on SCSS website. These appeals were requests for financial support from individuals and families in immediate and desperate need of emergency help.

#### *Sponsor a Student Programme*

Since the launch of the programme in 2021, donors have come forward and pledged their support to the programme. Students must meet relevant criteria to be eligible for support. Nine students received support in 2022 enabling them to continue their studies. All nine students passed their studies in their chosen field, and were promoted to 2023.

### **Group Relief**

#### *Food and Clothing*

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy foods and goods according to their household needs. During 2022, the total amount raised for Group Relief was £40,570\* (approximately IQD 68,969,600\*) In addition, we received general donations totalling £17,376\* (approximately IQD29,539,000\*). The total number of families provided for was 712.

### **2. Charity Bank for Small Businesses**

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women. The Fund facilitates opportunities to learn a skill, purchase equipment and material, and enable Borrowers to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria. to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan). During 2022 a total of 210 loans total value £32,266 (approx. IQD 54,852,200\*) were approved and granted under the Charity Bank for Small Businesses Program. The current capital of the Charity Bank is £ 14,705. (approximately IQD 25,000,000\*).

Note: 1. \* = Average Rate of Exchange during this financial year was IQD 1700 = £1.00  
2. From time to time we might transfer a higher amount that then actual donation we receive. This is paid by SCSS through our unrestricted donations account.

### **FINANCIAL REVIEW**

The Trustees have reviewed the reserves of the charity. Deficit for the year amounted to £2,395, conscientious efforts are made in keeping overhead costs down through efficiency drives.

#### *General Funds*

As at 31 December 2022 unrestricted general funds, were £88,629 represented by debtors of £5,338, cash at bank of £81,733 and creditors of £300.

#### *Restricted Funds*

Restricted funds held were £Nil. Provision for the day-to-day operational expenses of the Charity is currently covered by the Chair. The Trustees have assessed the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to any major risk. The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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and budgeting system. Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

#### Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Sharing the plight and stories of destitute citizens in need is a key element of our fundraising strategy, together with additional fundraising to increase our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

#### Recruitment

Recruitment of suitably qualified staff is vital to support the growth of the charity. This requires consideration in terms of budget. We foresee that our monthly budget will need to be increased to provide for this. The successful outcome will depend on this. We welcome and value the support of volunteers which enables to continue to operate within a limited budget.

#### Reputation

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

#### Disclosure

L Bati Hussein and S.S Bati are connected people. L Bati Hussein is a SCSS employee, and S.S. Bati is a volunteer.

### FUTURE PLANS

Trustees and Management of SCSS, working together with dedicated staff and volunteers provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq. Our goals are|:

- (a) to focus on “*The Child*” whether orphan or from a poor family, and
- (b) to support the humanitarian needs of families and individuals, in general, in respect of: Food, Shelter (fit for purpose), Hygienic living conditions, Education.

We intend to continue to grow our charitable activities in Iraq in accordance with the aims and vision of Shakiry Charity for Social Solidarity. Senior Management will set out an action plan. The “Action Plan” will be determined according to our financial resources. It should span a period of not less than five years, paving the way for Shakiry Charity to continue its humanitarian pathway.

The most important challenge facing the success of our fundraising programs is the need to have a specialised employee/volunteer fundraiser. This is required to raise awareness, and generate activities which will attract more donors, and result in an increase in level of donations, and monthly and annual sponsorship for orphans and patients. This will be a priority.

During 2022 we repeatedly tried to engage qualified fundraiser volunteers to support the work in the office. We encountered difficulties with this. Under the current high cost of living, more and more

people seek to be recruited on a permanent/employed basis with the insurance of a fixed monthly salary and working hours (not less than 16 hours per week)

#### Fundraising Strategy for SCSS for 2023

In accordance with our charitable aims and objectives, Shakiry Charity will continue to engage with Donors to increase our humanitarian support and assistance to support needy families and individuals registered with the Branches of Al-Shakiry Charity in Iraq. We aim to increase our donations income through:

1. Increased communications with community groups to attract new donors. This will be done both online, as well as through social media.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Maintaining close communication with donors and sponsors who have continued to support orphans over previous years.
3. Extending the network of food stores displaying our donation boxes at their check-out points. This income stream, proves to be consistent.
4. Engaging groups of young people, both men and women, who believe in our work, and who are keen to volunteer and support humanitarian purposes.
5. Continuing our proven, and successful seasonal campaigns during the month of Ramadan, Eid al-Fitr and Eid al-Adha, and maintaining our "Back to School" and Winter Warmth" programmes.
6. Further development and increased awareness and focus on sponsorships of orphans and people with special needs.
7. Continued research, development and upgrade of our programmes to provide vital support to families registered with one of our Branches. This will be done in cooperation between Al-Shakiry Charitable Shops and Charitable Bank Loans.
8. To continue promoting and creating awareness of our tertiary educational sponsorship program, which provides financial support to outstanding high school and university students from needy families.
9. Increased encouragement and support to entrepreneurial women and men to apply for, and receive a charitable loan through the Charity's Small Projects programme, in order to develop their business potential, and earn an income to provide for their families.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

SCSS is a company limited by guarantee incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year, and up to the date of signature of the financial statements were:

Mr Abdul Shakiry  
Mr K Sharifi  
Dr Z S Habib

The charity intends to pursue the recruit of experienced trustees who offer expertise and professionalism to lead SCSS forward. Mr A.S Shakiry and Mr K Sharifi, both founding members of SCSS, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively), and in the day-to-day management, as they have done since inception in 2005.

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi, Mr Samir Sabih Bati, and Mrs Layla Hussain Bati) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity.

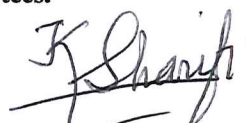
Trustees give of their time freely and no trustee received any form of remuneration in the year.

**This Trustees Report was approved by the Board of Trustees.**



Signed: Abdul Sahib Shakiry

Dated: 30/10/2023.....



Signed: Kamil Sharifi

Dated: 30/10/2023.....

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Zam Mushtaq Ltd.*

**ZAM Mushtaq Ltd**

Office 9  
Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

Dated: 30 October 2023

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income and endowments from:</b>							
Donations and legacies	3	71,799	85,177	156,976	80,267	112,518	192,785
Other income	4	76	-	76	96	-	96
<b>Total income</b>		<b>71,875</b>	<b>85,177</b>	<b>157,052</b>	<b>80,363</b>	<b>112,518</b>	<b>192,881</b>
<b>Expenditure on:</b>							
Raising funds	5	4,330	-	4,330	5,230	-	5,230
Charitable activities	6	36,397	118,720	155,117	42,110	127,545	169,655
Total expenditure		40,727	118,720	159,447	47,340	127,545	174,885
<b>Net income/(expenditure)</b>		<b>31,148</b>	<b>(33,543)</b>	<b>(2,395)</b>	<b>33,023</b>	<b>(15,027)</b>	<b>17,996</b>
Transfers between funds		(33,422)	33,422	-	(5,000)	5,000	-
<b>Other recognised gains and losses:</b>							
Other gains	12	-	-	-	25	-	25
<b>Net movement in funds</b>		<b>(2,274)</b>	<b>(121)</b>	<b>(2,395)</b>	<b>28,048</b>	<b>(10,027)</b>	<b>18,021</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2022		90,903	121	91,024	62,855	10,148	73,003
<b>Fund balances at 31 December 2022</b>		<b>88,629</b>	<b>-</b>	<b>88,629</b>	<b>90,903</b>	<b>121</b>	<b>91,024</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,858		1,489
<b>Current assets</b>					
Debtors	14	5,338		9,477	
Cash at bank and in hand		81,733		80,374	
		<u>87,071</u>		<u>89,851</u>	
<b>Creditors: amounts falling due within one year</b>	15	300		316	
Net current assets			<u>86,771</u>		<u>89,535</u>
<b>Total assets less current liabilities</b>			<u>88,629</u>		<u>91,024</u>
<b>The funds of the charity</b>					
Restricted income funds	17	-		121	
Unrestricted funds			<u>88,629</u>		<u>90,903</u>
			<u>88,629</u>		<u>91,024</u>

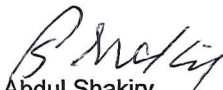
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 October 2023

  
Mr Abdul Shakiry  
Trustee

  
Mr K Sharifi  
Trustee

Company registration number 5354695 (England and Wales)

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1D, Crusader House, 289 Cricklewood Broadway, London, London, NW2 6NX, UK.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	69,099	85,177	154,276	64,374	112,518	176,892
Government grants received	2,700	-	2,700	15,893	-	15,893
	<u>71,799</u>	<u>85,177</u>	<u>156,976</u>	<u>80,267</u>	<u>112,518</u>	<u>192,785</u>

### 4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	<u>76</u>	<u>96</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 5 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	300
Volunteer expenses	4,330	4,793
Other fundraising costs	-	137
	-----	-----
Fundraising and publicity	4,330	5,230
	-----	-----
	<u>4,330</u>	<u>5,230</u>
	=====	=====

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	11,657	11,062
Depreciation and impairment	620	472
Website Maintenance	5,998	10,998
Rent and rates	7,644	7,636
Premises Insurance	243	243
Electricity charges	848	995
Printing, postage and stationery	844	548
Telephone	500	789
Cleaning	426	320
Bank and paypal	806	926
Sundry expenses	1,624	1,714
Computer hardware and software costs	487	442
Motor Expenses	-	1,265
	<u>31,697</u>	<u>37,410</u>
Grant funding of activities (see note 7)	118,720	127,545
Share of governance costs (see note 8)	4,700	4,700
	<u>155,117</u>	<u>169,655</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,397	42,110
Restricted funds	118,720	127,545
	<u>155,117</u>	<u>169,655</u>
<b>For the year ended 31 December 2021</b>		
Unrestricted funds	42,110	
Restricted funds	127,545	
	<u>169,655</u>	

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7 Grants payable**

	<b>Charitable Expenditure 2022 £</b>	<b>Charitable Expenditure 2021 £</b>
Grants to institutions:		
Al Shakiry Charity - Iraq	118,720	127,545
	<u>          </u>	<u>          </u>

-

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,100	1,100	1,100
Accountancy fees	-	3,600	3,600	3,600
	-	4,700	4,700	4,700
Analysed between Charitable activities	-	4,700	4,700	4,700

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin	1	1

#### Employment costs

	2022 £	2021 £
Wages and salaries	11,560	10,879
Social security costs	97	183
	11,657	11,062

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Other gains and losses

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Gains/(losses) upon:		
Foreign exchange	-	(25)
	<u>          </u>	<u>          </u>

### 13 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2022	15,466
Additions	989
	<u>          </u>
At 31 December 2022	16,455
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 January 2022	13,977
Depreciation charged in the year	620
	<u>          </u>
At 31 December 2022	14,597
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2022	1,858
	<u>          </u>
At 31 December 2021	1,489
	<u>          </u>

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	5,338	9,477
	<u>          </u>	<u>          </u>

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	16
Accruals and deferred income	300	300
	<u>          </u>	<u>          </u>
	300	316
	<u>          </u>	<u>          </u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	121	85,177	(118,720)	33,422	-
	<u>121</u>	<u>85,177</u>	<u>(118,720)</u>	<u>33,422</u>	<u>-</u>
<b>Previous year:</b>					
	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
	10,148	112,518	(127,545)	5,000	121
	<u>10,148</u>	<u>112,518</u>	<u>(127,545)</u>	<u>5,000</u>	<u>121</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	90,903	71,875	(40,727)	(33,422)	-	88,629
	<u>90,903</u>	<u>71,875</u>	<u>(40,727)</u>	<u>(33,422)</u>	<u>-</u>	<u>88,629</u>
<b>Previous year:</b>						
	At 1 January 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2021
	£	£	£	£	£	£
General funds	62,855	80,363	(47,340)	(5,000)	25	90,903
	<u>62,855</u>	<u>80,363</u>	<u>(47,340)</u>	<u>(5,000)</u>	<u>25</u>	<u>90,903</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>			
Tangible assets	1,858	-	1,858
Current assets/(liabilities)	86,771	-	86,771
	<u>88,629</u>	<u>-</u>	<u>88,629</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Fund balances at 31 December 2021 are represented by:</b>			
Tangible assets	1,489	-	1,489
Current assets/(liabilities)	89,414	121	89,535
	<u>90,903</u>	<u>121</u>	<u>91,024</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**

England & Wales - Charity number 1115625

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# Accounts

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Charity registration number 1115625

Company registration number 5354695 (England and Wales)

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Abdul Shakiry Mr K Sharifi Dr Z S Habib
<b>Charity number</b>	1115625
<b>Company number</b>	5354695
<b>Registered office</b>	Unit 1D Crusader House 289 Cricklewood Broadway London London UK NW2 6NX
<b>Independent examiner</b>	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The charity's objects are to support:

- Al Shakiry Charity for Social Solidarity and its six affiliated Branches in Iraq.
- Iraqi Community in London.

#### Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Volunteers

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget, and save on avoidable administration expenses. During 2021 six volunteers (working from home) supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 2544 volunteering hours, which represented a saving to the Charity resources of approximately £33,360.

Category	Volunteer per sector	Volunteer hours
Fundraising	2	384
Administration *	1+1	826
Finance *	1	374
Translations & Media	1	192
Management	1	768
<b>TOTAL</b>	<b>6</b>	<b>2544</b>

(\* denotes admin and finance supported by 2 volunteers in total)

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Achievements and performance

SCSS London is responsible for the day-to-day management, administration, and operation of the charity in a professional and sound manner, in order to provide support to people in need. We develop, promote and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens in Iraq. We facilitate training programmes, and provide guidance, advice and support to ASC Branches and Charity Shops to ensure that the aims and objectives of the charity are met and implemented in Iraq.

Our London community programmes are intended to encourage and develop social inclusion and capacity building amongst the Iraqi Community in London, particularly in Brent. This can be achieved through participation in social events, training programmes and workshops. During 2021 we did not engage in London community programmes, due to restrictions imposed by Covid-19.

We uphold transparent record keeping of all our activities, and fundraising initiatives. Donors and Beneficiaries are assigned a unique registration number. Donors can access our IT system, to ensure their donations reach the intended recipient or project.

In collaboration with Al Shakiry for Social Solidarity (ASC) in Baghdad, we provide advice and support to our network of Branches and Charity Shops in Iraq.

In 2021 we opened a new Branch in Karbala. This brings our Branches to 6 in total:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2017)
6. Karbala Branch (started operation in May 2021, opened officially 1st October 2021)

*The Branches provide support to destitute people, those suffering from illness and/or disability, or facing a crisis situation. Citizens in need are required to register with a Branch. Once registered, staff and volunteers carry out regular home visits to assess the wellbeing of needy and impoverished families. We are able to tailor our fundraising efforts in order to provide vital support to people facing or living in crisis situations. This is especially important where negligent and inefficient government services offer little support. Special Appeals for financial support are highlighted in our weekly website newsletters, and emailed to our registered Donors and Sponsors. (see: [www.shakirycharity.org](http://www.shakirycharity.org))*

Our activities at the beginning of 2021 remained restricted by the continuing global spread of the Coronavirus pandemic. Though our fundraising activities in the United Kingdom were curtailed, we succeeded in maintaining an increased level of support to an increasing needy population in Iraq. The generosity of our beneficiaries exceeded our fundraising hopes. The efficiency of SCSS personnel, working from their individual homes, relying on social media to increase our fundraising drives, showed growth in productivity outcomes and income.

Our annual Ramadan fundraising event was again cancelled due to lockdown. However, through effective, efficient campaigning, and the support of benevolent donors, we raised over £10,000 to enable us to provide 385 baskets comprising food items, EID clothing and hygienic home products to during the period of Ramadan and Eid.

In addition to our core fundraising programmes (support of orphans, and destitute persons) we focused on:

- a. Collections of good quality second-hand clothing and wheelchairs (referred to as In-Kind Donations) were sent to Iraq. However, due to the high costs of transportation to Iraq, we reluctantly had to halt this project half way through 2021. The corresponding value of the in-kind donations that we sent to Iraq was approximately £1500.
- b. Our seasonal Winter Warmth Programme provided blankets, and winter clothes to families in Iraq.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Report on the Joint Activities of Shakiry Charity, London and Al Shakiry Charity, Iraq for 2021

2021 did not present significant differences in the activities undertaken by Shakiry Charity for Social Solidarity (London and Iraq) in 2020. The Coronavirus pandemic was ongoing, imposing restrictions to work from home, in accordance with safety regulations to reduce the spread of the virus. What distinguished this year from the previous year, was, the introduction of vaccination programs world-wide including the United Kingdom and Iraq, where the activities of the Shakiry Charity for Social Solidarity are concentrated. Working from either home or offices was optional in terms of administrative responsibilities. However, due to the nature of the service, field visits to assess the well-being of needy families, and delivery of aid, care and assistance required on site presence. The following action plan was implemented:

**First:** Group activities, such as education, training, and guidance courses, suspended due to the spread of the virus in 2020, were partially reactivated, in compliance with laid down health and safety instructions. An educational awareness campaign was drawn up providing guidance on 'safe living' during Covid19. Needy families benefitted from financial aid.

**Secondly:** Humanitarian campaigns involving distribution of financial aid, food and health supplies to needy families were restricted to delivery within the hours laid down by the Health and Safety regulator in Iraq. At all times Staff and Volunteers were instructed not to linger or unnecessarily mix with other families.

**Third:** All personal face to face contact with donors/benefactors at regular annual fundraising events and campaigns were suspended. This was replaced through online forms of communication such as email, Facebook and WhatsApp, our website and telephone.

**Fourth:** To increase our commitment to support needy families during this time of desperation, SCSS introduced a new campaign. The purpose was to collect good quality used clothing. The clothing was sorted, under Covid19 controls, by volunteers in our office. Suitable items were air freighted to Iraq to meet the clothing needs of families, during a time when they were unable to go out shopping. Unrestricted donations received were allocated to providing food, medicine and other necessary household items required by the families.

**Fifth:** Once travel restrictions were lifted, SCSS dispatched staff members from London office to assess the efficiency of staff/volunteers, and to supervise the activities of the Branches. Daily telephone communication was conducted simultaneously, and the Chair and Vice Charity of the Charity conducted weekly online meetings directly.

**Sixth:** A new Branch was opened in the city of Karbala. Karbala is the fifth most important city in Iraq, and is home to many needy families, orphans, sick and elderly.

Karbala is a religious city containing the holy shrines of the descendants of the Prophet Muhammad (pbuh). It is visited by millions of people annually both local, and international visitors. This has encouraged some visitors to support families in need. Staff/volunteers from Karbala Branch launched their field work to visit families in week 18 of 2021.

**Seventh:** The number of new families registered with the branches in Iraq in 2021 was 279. This brought to a total 3127 families supported by Shakiry Charity with food aid, clothing, medical treatment etc since the inception of our charitable activities.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### Statistics:

#### 1. Schedule of families registered with Al Shakiry Charity for Social Solidarity (Iraq) 2021:

SCSS Branches in Iraq	Families registered during 2021	Total registered Beneficiaries during 2021	To Total registered Families throughout the years
Bayaa	15	86	358
Grayaat	57	169	1261
Sadr City	42	184	254
Najaf	73	369	737
Basra	52	272	477
Karbala	40	162	40
Totals	279	1242	3127

#### 2. Cash and in-kind donations to the Branches.

Branch Name (Local – Iraq)	Cash Donations from London IQD	Cash Donations from Iraq IQD	In-kind Donations from Iraq IQD	Total Donations to needy families IQD
Bayaa	16,755,000	20,075,000	9,300,000	46,130,000
Grayaat	22,494,998	2,980,000	3,066,000	28,540,998
Sadr City	70,355,000	2,836,500	1,350,000	74,541,500
Najaf	33,810,000	18,453,500	16,892,500	69,156,000
Basra	40,085,000	13,627,500	1,261,000	54,973,500
Karbala	25,535,000	425,000	1,810,000	27,770,000
Totals	209,034,998	58,397,500	33,679,500	301,110,998
	£ 106,650	£ 29,795	£ 17,184	£153,628

## SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 3. Charity Bank Fund

The Charity Bank Fund facilitates loans to destitute families. The Fund is intended to provide relief from hardship in the home; to promote business opportunities to willing citizens; to support small projects which will generate income on an ongoing basis; and promote self-sufficiency to families struggling to meet their needs.

Over the past years the Charity Bank Fund has achieved high results. It has supported business opportunities to many needy families, and in so doing, has increased the self-esteem of families who previously were struggling to meet their living needs.

Branch Name in Iraq	Total Charity Fund Loans	Type of Loan granted	Project Loan details	Total value	Payments	Balance remaining
Bayaa	09	4 Projects 5 Home Processing	Washing, cleaning clothes, baking & sewing	2,350,000	2,350,000	000,000
Grayaat	24	12 Projects 12 Home processing	Cleaning & laundry, Bread & pastry industry, sewing	5,157,000	4,608,000	549,000
Sadr City	44	26 Projects 18 Home processing	Cleaning & laundry, Pastry industry, frozen ready-made meals, and delivery	11,503,000	11,153,000	350,000
Najaf	68	33 Projects 35 Home processing	Cleaning & laundry, Pastry industry, frozen ready-made meals and delivery	18,552,750	11,363,250	7,189,500
Basra	167	61 Projects 106 Home processing	Cleaning & laundry, Bread & pastry industry, frozen ready-made meals, sewing	37,883,000	30,14,000	7,734,000
Karbala	14	4 Projects 6 Home processing 4 Medical processing	Cleaning & laundry, Pastry industry,	8,300,000	8,300,000	000,000
<b>Total</b>	<b>326</b>			<b>83,745,750</b> <b>£ 42,727</b>	<b>67,923,250</b> <b>£ 34,655</b>	<b>15,822,500</b> <b>£ 8,072</b>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### CORE PROJECTS FUNDED AND MANAGED BY SCSS

#### 1. Individual Relief

- a. *Sponsoring orphans and/or disabled children*
- b. *Special Appeals*
- c. *Student Support*

#### 2. Group Relief

#### 3. Charity Bank

### PROJECTS

#### 1. Individual Relief

##### *Sponsoring orphans and/or disabled children*

£29,923 (approx. IQD 58,649,000\*) was raised to sponsor 167 orphaned/disabled children from destitute families. Usually families in Iraq are large with 4-5 children per household. In previous years orphaned children received sponsorship of £15 per month (approximately IQD 29,500\*) monthly. During 2021 a decision was taken to raise sponsorship to 50,000 IQD (approx. £26) per month. The outcome intended that a family received sponsorship to provide for at least two children in any one family.

##### *Special Appeals*

£30,195 (approx. IQD 59,182,000\*) was received from Special Appeals/Newsletters on SCSS website. These appeals were requests for financial support from individuals and families in immediate need of emergency help.

##### *Sponsor a Student Programme*

This new programme was launched in September 2021 upon the request of a generous benefactor, who committed to donate a sum of money earmarked to support gifted students, who otherwise could not continue into tertiary education, due to their financial restraints. Since the launch of the programme, other donors have come forward and pledged their support to the programme. SCSS directly sponsored a year's university tuition (£6000) for a talented student. The programme is ongoing. Students must meet relevant criteria to be eligible for support. During 2021, 11 students received support to enable them to continue their studies.

#### 2. Group Relief

##### *Food and Clothing*

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy foods and goods according to their household needs. During 2021, the total amount raised for this project was £52,400\* (approximately IQD 102,704,000\*) which provided for 3500 families.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 3. Charity Bank for Small Businesses

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women. The Fund facilitates opportunities to learn a skill, purchase equipment and material, and enable Borrowers to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria

to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan).

During 2021 a total of 326. loans total value £42,727 (approx. IQD 83,745,750\*) were approved and granted under the Charity Bank for Small Businesses Program.

Note: 1. \* = Rate of Exchange during this financial year fluctuated between 1960 IQD = £1.00  
2. From time to time we transfer a higher amount than actual donation we receive. This is paid by SCSS through our unrestricted donations account.

#### Financial review

The Trustees have reviewed the reserves of the charity. Surplus for the year amounted to £18,003 This refers to the transfer of funds from the UK Charity Bank Fund (account) to the Charity Bank in Iraq. Conscientious efforts are made in keeping overhead costs down through efficiency drives.

#### General Funds

As at 31 December 2021 unrestricted general funds, were £90,903 represented by tangible fixed assets of £1,489, debtors of £9,477 cash at bank of £80,253 and creditors of £316.

#### Restricted Funds

Restricted funds held were £121

Provision for the day-to-day operational expenses of the Charity are currently covered by the Chair.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning and budgeting system

Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

#### Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Sharing the plight and stories of destitute citizens in need is a key element of our fundraising strategy, along with additional fundraising to increase our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

#### Recruitment

During Lockdown we were restricted in the recruitment of new staff and volunteers. We hope that 2022 will enable us to attract/retain adequately qualified personnel. The outcome will depend on sustaining SCSS's current financial model.

#### Reputation

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Plans for future periods

Trustees and Management of SCSS, working together with dedicated staff and volunteers provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq. Our goals are to focus on **"The Child"** whether orphan or from a poor family, plus the humanitarian needs of families and individuals, in general, in respect of:

- Food
- Shelter (fit for purpose)
- Hygienic living conditions
- Education

#### Fundraising Strategy for SCSS for 2022

We aim to increase our fundraising income in order to maintain the programs we are running in Iraq, which will enable us to:

- increase our support to the growing number of destitute orphans, families and people with special needs
- provide relief from suffering, and hardship for these people
- provide opportunities for self-improvement and sustainability through our Charity Bank loan support system
- increase our network of charity shops (Iraq) which subsidise the needs of the communities.

We plan to run a campaign to increase awareness of our Student Bursary Program, in order that we can support more students to enter into tertiary education. The intention is that the next working generation will benefit financially from the qualifications they achieve, and in so doing will be able to support themselves and their families, and improve their overall quality of life and wellbeing.

We aim to achieve the above through:

1. Fortnightly communication through social media groups such as WhatsApp, Facebook and Twitter, to provide regular updates on our activities, and to highlight any emergency appeals.
2. Distribution of our weekly online newsletters. These newsletters highlight urgent appeals for children and families living in poor, and very often unfit conditions.
3. Upgrading our website to create greater awareness of our aims and objectives, and to create awareness of the suffering and needs of the people we support, in order to encourage new donors.
4. Encouraging donors to engage with the outcomes their donations have facilitated. This can be done by the Donor/Sponsor logging into our online system.
5. Raising the level of unrestricted donations through engaging more volunteers to develop our donation box network.
6. Increasing the number of volunteers to help grow the charity in terms of new donors, both individuals and business owners
7. Creating awareness and focussing on seasonal campaigns, such as Ramadan , Eid al-Fitr and Eid al-Adha, and our Back to School and Winter Warmth Program. This will be done through Social Media awareness drives.
8. Highlighting our success stories and achievements, for the purpose of increasing donations, through social media such as Facebook, Twitter, Instagram etc.
9. Supporting the local Arab and Iraqi communities in Brent through participation in Ladies' groups, workshops, training programs and social events.
10. Recruiting new trustees who will bring their experience and expertise to SCSS.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Structure, governance and management

The charity is a company limited by guarantee incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Abdul Shakiry

Mr K Sharifi

Mr H Shakiry

Dr Z S Habib

(Resigned 11 June 2021)

Under the requirements of the Memorandum and Articles of Association, the appointment of a Director/Trustee is a lifetime appointment. The charity may by an ordinary, or online resolution appoint a person who is willing to act to be a director; and the charity is required to file this information with both Companies House and Charity Commission

The 2020 Annual General Meeting was held on 7th April 2021. The charity intends to pursue the recruit of experienced trustees who offer expertise and professionalism to lead SCSS forward. Mr A.S Shakiry and Mr K Sharifi, both founding members of SCSS, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively), and in the day to day management, as they have done since inception in 2005.

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi, Mr Samir Sabih Bati, and Mrs Layla Hussain Bati) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity.

Trustees give of their time freely and no trustee received any form of remuneration in the year.

The trustees' report was approved by the Board of Trustees.



Mr Abdul Shakiry  
Trustee



Mr K Sharifi  
Trustee

19 October 2022

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T. MUSHTAQ

**ZAM Mushtaq Ltd**

Office 9  
Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

Dated: 19 October 2022

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	80,267	112,518	192,785	81,539	90,517	172,056
Other income	4	96	-	96	9	-	9
<b>Total income</b>		<b>80,363</b>	<b>112,518</b>	<b>192,881</b>	<b>81,548</b>	<b>90,517</b>	<b>172,065</b>
<b><u>Expenditure on:</u></b>							
Raising funds	5	5,230	-	5,230	4,435	-	4,435
Charitable activities	6	42,110	127,545	169,655	44,470	139,677	184,147
<b>Total expenditure</b>		<b>47,340</b>	<b>127,545</b>	<b>174,885</b>	<b>48,905</b>	<b>139,677</b>	<b>188,582</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>33,023</b>	<b>(15,027)</b>	<b>17,996</b>	<b>32,643</b>	<b>(49,160)</b>	<b>(16,517)</b>
Gross transfers between funds		(5,000)	5,000	-	(42,460)	42,460	-
<b>Net income/(expenditure) for the year/ Net incoming/(outgoing) resources</b>		<b>28,023</b>	<b>(10,027)</b>	<b>17,996</b>	<b>(9,817)</b>	<b>(6,700)</b>	<b>(16,517)</b>
<b>Other recognised gains and losses</b>							
Other gains or losses	11	25	-	25	-	-	-
<b>Net movement in funds</b>		<b>28,048</b>	<b>(10,027)</b>	<b>18,021</b>	<b>(9,817)</b>	<b>(6,700)</b>	<b>(16,517)</b>
Fund balances at 1 January 2021		62,855	10,148	73,003	72,672	16,848	89,520
<b>Fund balances at 31 December 2021</b>		<b>90,903</b>	<b>121</b>	<b>91,024</b>	<b>62,855</b>	<b>10,148</b>	<b>73,003</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		1,489		1,661
<b>Current assets</b>					
Debtors	13	9,477		12,864	
Cash at bank and in hand		80,374		58,792	
		89,851		71,656	
<b>Creditors: amounts falling due within one year</b>	14	(316)		(314)	
Net current assets			89,535		71,342
<b>Total assets less current liabilities</b>			91,024		73,003
<b>Income funds</b>					
Restricted funds			121		10,148
Unrestricted funds			90,903		62,855
			91,024		73,003

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2022



Mr Abdul Shakiry  
Trustee



Mr K Sharifi  
Trustee

Company registration number 5354695

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1D, Crusader House, 289 Cricklewood Broadway, London, London, NW2 6NX, UK.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	64,374	112,518	176,892	68,387	90,517	158,904
Government grants received	15,893	-	15,893	13,152	-	13,152
	<u>80,267</u>	<u>112,518</u>	<u>192,785</u>	<u>81,539</u>	<u>90,517</u>	<u>172,056</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Other income	96	9

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	300	-
Volunteer expenses	4,793	3,941
Other fundraising costs	137	494
Fundraising and publicity	5,230	4,435

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	11,062	12,058
Depreciation and impairment	472	554
Website Maintenance	10,998	11,001
Rent and rates	7,636	10,796
Premises Insurance	243	243
Electricity charges	995	1,231
Printing, postage and stationery	548	1,225
Telephone	789	827
Cleaning	320	120
Bank and paypal	926	765
Sundry expenses	1,714	1,422
Computer hardware and software costs	442	373
Motor Expenses	1,265	614
Travelling Costs	-	240
	<u>37,410</u>	<u>41,469</u>
Grant funding of activities (see note 7)	127,545	139,677
Share of governance costs (see note 8)	4,700	3,001
	<u>169,655</u>	<u>184,147</u>
<b>Analysis by fund</b>		
Unrestricted funds	42,110	44,470
Restricted funds	127,545	139,677
	<u>169,655</u>	<u>184,147</u>
<b>For the year ended 31 December 2020</b>		
Unrestricted funds	44,470	
Restricted funds	139,677	
	<u>184,147</u>	

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>7</b>	<b>Grants payable</b>	<b>Charitable Expenditure 2021 £</b>	<b>Charitable Expenditure 2020 £</b>
	Grants to institutions: Al Shakiry Charity - Iraq	127,545 <hr/> <hr/>	139,677 <hr/> <hr/>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Independent Examiner fees	-	1,100	1,100	950
Accountancy fees	-	3,600	3,600	2,051
	-	4,700	4,700	3,001
Analysed between Charitable activities	-	4,700	4,700	3,001

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin	1	1

#### Employment costs

	2021 £	2020 £
Wages and salaries	10,879	11,928
Social security costs	183	130
	11,062	12,058

There were no employees whose annual remuneration was more than £60,000.

### 11 Other gains or losses

	Unrestricted funds	Total
	2021 £	2020 £
Foreign exchange gains	(25)	-

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Other gains or losses (Continued)

### 12 Tangible fixed assets

Fixtures and fittings  
£

#### Cost

At 1 January 2021

15,166

Additions

300

At 31 December 2021

15,466

#### Depreciation and impairment

At 1 January 2021

13,505

Depreciation charged in the year

472

At 31 December 2021

13,977

#### Carrying amount

At 31 December 2021

1,489

At 31 December 2020

1,661

### 13 Debtors

2021

2020

Amounts falling due within one year:

£

£

Other debtors

9,477

12,864

### 14 Creditors: amounts falling due within one year

2021

2020

£

£

Other taxation and social security

16

14

Accruals and deferred income

300

300

316

314

### 15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,489	-	1,489	1,661	-	1,661
Current assets/ (liabilities)	89,414	121	89,535	54,494	16,848	71,342
	<u>90,903</u>	<u>121</u>	<u>91,024</u>	<u>56,155</u>	<u>16,848</u>	<u>73,003</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**

England & Wales - Charity number 1115625

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# Accounts

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Charity Registration No. 1115625

Company Registration No. 5354695 (England and Wales)

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Abdul Shakiry Mr K Sharifi Dr Z S Habib
<b>Charity number</b>	1115625
<b>Company number</b>	5354695
<b>Registered office</b>	Unit 1D Crusader House 289 Cricklewood Broadway London London UK NW2 6NX
<b>Independent examiner</b>	ZAM Mushtaq Ltd First Floor 2 Woodberry Grove London N12 0DR

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The charity's objects are to support:

- Al Shakiry Charity for Social Solidarity and its five affiliated Branches in Iraq.
- Iraqi Community in London.
  
- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We rely on the support we receive from our volunteers. This enables us to carry out our work and save on our administration expenses. During 2020 six volunteers (working from home) supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 2076 volunteering hours, which represented a saving to the Charity resources of approximately £27,750

Category	No. of Volunteers	Volunteer Hours
Fundraising	2	200
Administration	1	768
Finance	1	756
Translations & Media	1	210
Management	1	192
<b>Totals</b>	<b>6</b>	<b>2076</b>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Achievements and performance**

London Head Office is the hub for administration and fundraising activities in London as well as Iraq, and is responsible for the day to day management, administration and operation of Shakiry Charity for Social Solidarity in a professional and sound manner for the benefit of people in need.

We develop and promote fundraising activities for the purpose of securing donations and sponsorships to support disadvantaged and vulnerable citizens in Iraq.

Our programs to encourage social inclusion and capacity building amongst the Iraqi Community in London comprise participation in social events, training programs and workshops (especially for women), and participation in events and bazaars.

We uphold clear and transparent record keeping of all our activities, and fundraising initiatives. All Donors and Beneficiaries are issued with a relevant registration number, and Donors have access, through our streamlined IT system to trace the path of their donation from source to beneficiary, thereby ensuring that all donations reach the intended recipient/project.

In collaboration with Al Shakiry Charity for Social Solidarity in Baghdad, we provide advice and support to the ongoing development of our Branches and Charity Shops in Iraq.

Our Branches are:

1. Najaf Branch (Opened in January 2010)
2. Bayaa Branch (Opened in June 2010)
3. Sadr City Branch (Opened in November 2011)
4. Grayaat Branch (Opened in March 2012)
5. Basra Branch (Opened in September 2017)

The branches are instrumental in providing support to vulnerable citizens, living in poverty, suffering from illness and/ or disability, or facing a crisis situation. Staff and volunteers regularly carry out home visits to assess the wellbeing of the needy and destitute families. Special Appeals from destitute citizens for financial support are highlighted in our weekly website newsletters, and circulated to our registered donors and sponsors.

*For more detailed information on the achievements of Shakiry Charity for Social Solidarity please see our website [www.shakirycharity.org](http://www.shakirycharity.org).*

Support to Orphans through our sponsorship program remains the core activity of Shakiry Charity. Our target during 2019 was to provide monthly support to 183 orphans.

The high rate of orphans in Iraq has been accredited to wars and ethnic conflicts and cleansing the country has suffered. Further decline, due to negligent and inefficient government services, poor water supplies and overall hygiene has also impacted negatively on citizens, especially the most needy.

High levels of pollution in water, soil and air has resulted in an increase in medical ailments, and in particular the spread of cancer. Health problems remain exasperated by non-compliance of the government to legal controls of the environment, and below average health services.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### Achievements registered by the Charity during 2020 were

1. Shakiry Charity's activities might have ceased during the months of lockdown had it not been for our sound management, competency in planning, and ability to lead the workforce under the most challenging of times. We were able to significantly reduce the negative impacts of the situation on poor communities, and to continue to function positively and provide the communities we serve with food, clothing and the support they needed.
2. Under Covid19 restrictions, public activities, such as education, training and counselling courses were prohibited from taking place. SC Management seamlessly and efficiently facilitated a change from promoting guidance and educational programs to groups, to instead focus on the needs of individuals and families, meeting with them individually at appointed times, and following up on assigned activities, and highlighting successful outcomes.
3. ASC staff and volunteers were provided with protective working clothes, masks and gloves. Cautiously monitored visits by workers were made by arrangement to the homes of families in need. In doing so, we were able to continue to distribute benefits to them within the days and times allowed for movement, at all times observing the commitment not to mix with them. This controlled response and management was a positive factor in ensuring that the needs of the most vulnerable were met during this time of desolation.
4. At branch level administrative expenses were reduced by decreasing the number of employees (selecting the most qualified for the job), monitoring working hours, reducing expenses (e.g transportation and other unnecessary bills), focusing on effective and beneficial service activities, limiting the hours of working from homes and instead allocating time to field work.
5. As the virus spread in Iraq, and everyone was forced to stay home, under the guidance of SC London, new volunteers were recruited in residential areas close to the needy families, where they were able to establish communication the families. These volunteers contributed effectively to accomplishing many tasks without any financial mandate, and this has become positive with its general results.
6. The branches worked towards allocating monetary contributions to buy food, medicine and other necessary household needs for families. The purpose of this was to expand the scope of service to more families. This was a positive move which attracted new donors. This was monitored by SC management from London.
7. SC administration staff and volunteers maintained daily communication daily through internet and telephone calls. Regular general meetings for the departments, were initiated and carried out every quarter. Members of the Board of Trustees were invited to attend. Meetings and work reports were documented on a regular basis.
8. Our media awareness programs and humanitarian campaigns to support individual destitute families in health and home related matters were suspended on account of our branches being closed to the public. We were unable to meet people's urgent needs, and this normally successful activity almost ceased.
9. SC was restricted from hosting special gala events for fundraising purposes, and receiving income through our donation boxes ceased as shops were closed. SC embarked on a mass communication drive with our donors. We offered to collect donations from donor's homes. We expanded our lines of communications through social media, email and telephone. In doing so, we connected personally with donors who responded positively.
10. During 2020, ASC and our branches were honoured to receive acknowledgement and thanks from the President of the Council of Ministers in Iraq for our active and positive contributions in servicing the community, raising awareness and helping poor families during the difficult months of lockdown. Mention was made of the number of successful campaigns we undertook. This achievement reflects the efficiency and effectiveness, clarity of thought and strong direction of our Trustees, Staff and Volunteers throughout 2020 despite the daunting obstacles which presented during this pandemic year.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. Statistics:

2. The number of new needy families during 2020 and the total number of families registered with the branches of the Shakiry Charity for Social Solidarity are as follows:

Shakiry Charity Branches in Iraq	Total newly registered families in 2020	Total newly registered families at the branch
Bayaa	8	338
Grayaat	58	1242
Sadr City	15	213
Najaf	215	652
Basra	26	428
Totals	322	2873

### 2. Cash and in-kind contributions to the London branches and the Foreign Exchange for 2020

Branch Name (Local – Iraq)	Local cash Donations IQD	Local in-kind Donations IQD	London Donations IQD	Total IQD Donations to needy families
Bayaa	21.114.000	13.225.000	14.005.000	48.344.000
Grayaat	8.591.000	2.781.000	26.395.000	37.767.002
Sadr City	4.201.000	5.769.500	35.535.000	45.505.500
Najaf	19.756.250	41.127.500	33.315.000	94.198.750
Basra	8.525.000	13.705.000	45.546.000	67.776.000
Totals	<b>62.187.250</b>	<b>76.608.000</b>	<b>154.795.002</b>	<b>293.591.252</b>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3. Charity Bank loans to needy families to promote businesses.

Loans were allocated for new projects to families wishing to learn and work whilst under lockdown at home.

Branch name	Total Loans	Total Value	Repayment	Balance	Project Loans	Project Type
Bayaa Centre	16	2.700.000	2.500.000	200.000	4	Pastry industry 4
Grayaat Centre	12	1.579.000	1.579.500	0000000	3	Pastry industry 3
Sadr Centre	86	16.348.100	15.110.500	1.237.600	18 10	Pastry industry Cleaning and laundry
Najaf Centre	103	24.116.750	16.713.000	7.403.750	18 8 1	Pastry industry Cleaning & laundry MTR Cargo Tricycle
Basra Centre	178	74.576.500	72.107.500	2.469.000	28 26 2 4 13 9	Pastry industry Cleaning & laundry Baking Sewing Machines Fish & chicken grill Frozen food industry
<b>Total</b>	<b>395</b>	<b>119.320.850</b>	<b>108.010.500</b>	<b>11.310.350</b>	<b>144</b>	

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### CORE PROJECTS FUNDED AND MANAGED BY SHAKIRY CHARITY

#### 1. Individual Relief

a. *Sponsoring orphans and/or disabled children*

b. *Special Appeals*

#### 2. Group Relief

#### 3. Charity Bank

### PROJECTS

#### 1. Individual Relief

*Sponsoring orphans and/or disabled children*

£28,520 (approx. IQD 43,350,000\*) was raised to sponsor 173 orphaned/disabled children from destitute families. Each child received £15 (approximately IQD 25,000\*) monthly.

*Special Appeals*

£29,480 (approx. IQD 44,810,000\*) was received from Special Appeals/Newsletters on Shakiry Charity website. These appeals were requests for financial support from individuals and families in immediate need of emergency help.

#### 2. Group Relief

*Food and Clothing*

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at Shakiry Charity shops. Families use these vouchers according to buy foods and goods according to their household needs. During 2020, the total amount raised for this project was £44,480\* (approximately IQD 67,611,000\*) which provided for 1132 families.

#### 3. Charity Bank for Small Businesses

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women, creating an opportunity for them to learn a skill, purchase equipment and material, to enable them to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan).

During 2020 a total of 395. loans total value £78,500 (approx. IQD 119.320.850\*) were approved and granted under the Charity Bank for Small Businesses Program. The current capital of the Charity Bank is £56,792 (approximately IQD 86.324.000\*).

Note: 1. \* = Rate of Exchange during this financial year fluctuated between £1.00 = 1520 IQD

2. From time to time we transfer a higher amount than actual donation we receive. This is paid by SCSS through our unrestricted donations account.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### Charity Bank Loans

	2020	2019	2018	2017	2016
Iraqi Home Products Program*	43	62	20	19	24
SS Sewing Machine	04	04	18	05	31
Bread Oven			04	0	0
Fabrics (for Sewing Program)			0	0	0
Medical Support			02		
Welfare Support			76	02	0
Other loans		5	0	01	0
Shakiry Charity Shops		81			
Pastry Industry	71				
Cleaning & Laundry	44				
MTR Cargo Tricycle	01				
<b>Total</b>	<b>163</b>	<b>152</b>	<b>120</b>	<b>27</b>	<b>55</b>

Iraqi Home Products Program\* (I.H.P) refers to loans for materials and equipment in order to produce Iraqi home products (e.g. clothing, tr

### Financial review

The Trustees have reviewed the reserves of the charity. Deficit for the year amounted to £ 9,817 This refers to the transfer of funds from the UK Charity Bank Fund (account) to the Charity Bank in Iraq. Conscientious efforts are made in keeping overhead costs down through efficiency drives.

### General Funds

As at 31 December 2020 unrestricted general funds, were £62,855 represented by debtors of £12,864 cash at bank of £58,792 and creditors of £314. Please see details in financial statements in page 15.

### Restricted Funds

Restricted funds held were £10,148.

The Trustees of Shakiry Charity have agreed that provision for the day to day operational expenses of the Charity are currently covered by the Chair.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates a comprehensive annual planning and budgeting system and any significant changes to these plans are subject to the specific approval of Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

#### Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Gathering and sharing the stories of destitute citizens in need is a key focus along with the continued additional diversification of our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

#### Recruitment

An inability to attract/retain such personnel would lead to difficulty in sustaining SCSS's current financial model.

#### Reputation

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with network partners, are key to minimizing this risk.

Trustees and Management of Shakiry Charity, working together with dedicated staff and volunteers will continue to provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq. Our goal for 2020 was to focus on "*The Child*" whether orphan or from a poor family. Instead, due to Covid-19, our focus shifted to caring in general and providing wholeheartedly for families and individual humanitarian needs during the extended lockdown periods. The Corona Virus pandemic restricted many of the fundraising programmes we had planned.

#### Fundraising Strategy for Shakiry Charity for 2021

1. Increase communication within local community groups to create greater awareness and gain support for our aims and objectives.
2. Improved regular updates and communication with existing donors and sponsors of orphans to raise the level of donations.
3. In the event that restrictions on social contact, events, gatherings and distribution of brochures are maintained by Covid-19 restrictions, we will embrace communication through electronic means (messages, phone, WhatsApp, Instagram).
4. We will launch a new voucher which will be called a **Compassion/Mercy Card**. The purpose of this card will be to honour the deceased by way of donating food baskets to needy and hungry families.
5. We will continue to expand our network of donation boxes displayed in food stores and specialized shops and engage the help of volunteers for this purpose.
6. We will seek to attract a group of young volunteers who are passionate about the work that we are doing, support our objectives, and are ready to promote humanitarian support with us in this field, in particular we will encourage university and college students studying from home who need to obtain work experiences.
7. We will continue to engage in successful seasonal campaigns, Covid19 restrictions permitting, such as during the month of Ramadan - Eid al-Fitr and Eid al-Adha. Also, our Back to School and Winter Warmth Program.
8. Our core programs throughout the year will focus on increasing sponsorship for families, orphans and people with special needs, as well as raising donations to provide relief from suffering.

#### Structure, governance and management

The charity is a company limited by guarantee incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Abdul Shakiry

Mr K Sharifi

Mr H Shakiry

(Resigned 11 June 2021)

Dr Z S Habib

Mr S Bati

(Resigned 30 November 2020)

Under the requirements of the Memorandum and Articles of Association, the appointment of a Director/Trustee is a lifetime appointment. The charity may by an ordinary, or online resolution appoint a person who is willing to act to be a director; and the charity is required to file this information with both Companies House and Charity Commission

The Annual General Meeting was held on 22nd January 2020. The charity will recruit new trustees with relevant experience, expertise and professionalism to lead SCSS forward, as and when required. Mr A.S Shakiry and Mr K Sharifi, both founding members of Shakiry Charity, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively) and in the day to day management, as they have done since inception in 2005.

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi and Mr S Bati) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity. Trustees give of their time freely and no trustee remuneration was paid in the year.

The trustees' report was approved by the Board of Trustees.

**Mr Abdul Shakiry**

Trustee

Dated: 28 September 2021

**Mr K Sharifi**

Trustee

Dated: 28 September 2021

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

---

I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 (T. MUSHTAQ).

ZAM Mushtaq Ltd

First Floor  
2 Woodberry Grove  
London  
N12 0DR

Dated: 28 September 2021

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income and endowments from:</b>							
Donations and legacies	3	81,539	90,517	172,056	74,985	84,018	159,003
Other income	4	9	-	9	182	-	182
<b>Total income</b>		<b>81,548</b>	<b>90,517</b>	<b>172,065</b>	<b>75,167</b>	<b>84,018</b>	<b>159,185</b>
<b>Expenditure on:</b>							
Raising funds	5	4,435	-	4,435	6,294	-	6,294
Charitable activities	6	44,470	139,677	184,147	61,576	125,000	186,576
<b>Total resources expended</b>		<b>48,905</b>	<b>139,677</b>	<b>188,582</b>	<b>67,870</b>	<b>125,000</b>	<b>192,870</b>
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>32,643</b>	<b>(49,160)</b>	<b>(16,517)</b>	<b>7,297</b>	<b>(40,982)</b>	<b>(33,685)</b>
Gross transfers between funds		(42,460)	42,460	-	-	-	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(9,817)</b>	<b>(6,700)</b>	<b>(16,517)</b>	<b>7,297</b>	<b>(40,982)</b>	<b>(33,685)</b>
Fund balances at 1 January 2020		72,672	16,848	89,520	65,375	57,830	123,205
<b>Fund balances at 31 December 2020</b>		<b>62,855</b>	<b>10,148</b>	<b>73,003</b>	<b>72,672</b>	<b>16,848</b>	<b>89,520</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,661		687
<b>Current assets</b>					
Debtors	12	12,864		26,122	
Cash at bank and in hand		58,792		62,711	
		<u>71,656</u>		<u>88,833</u>	
<b>Creditors: amounts falling due within one year</b>	13	(314)		-	
Net current assets			71,342		88,833
<b>Total assets less current liabilities</b>			<u>73,003</u>		<u>89,520</u>
<b>Income funds</b>					
Restricted funds			10,148		16,848
Unrestricted funds			62,855		72,672
			<u>73,003</u>		<u>89,520</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

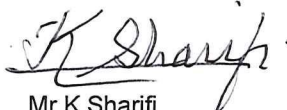
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2021



Mr Abdul Shakiry  
Trustee



Mr K Sharifi  
Trustee

Company Registration No. 5354695

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1D, Crusader House, 289 Cricklewood Broadway, London, London, NW2 6NX, UK.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	68,387	90,517	158,904	74,985	84,018	159,003
Government grants received	13,152	-	13,152	-	-	-
	<u>81,539</u>	<u>90,517</u>	<u>172,056</u>	<u>74,985</u>	<u>84,018</u>	<u>159,003</u>

### 4 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Other income	<u>9</u>	<u>182</u>

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	3,519
Volunteer expenses	3,941	2,775
Other fundraising costs	494	-
	<u>4,435</u>	<u>6,294</u>
Fundraising and publicity	<u>4,435</u>	<u>6,294</u>

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	12,058	29,017
Depreciation and impairment	554	229
Website Maintenance	11,001	11,199
Rent and rates	10,796	13,842
Premises Insurance	243	228
Electricity charges	1,231	1,545
Printing, postage and stationery	1,225	916
Telephone	827	552
Cleaning	120	420
Bank and paypal	765	1,009
Sundry expenses	1,422	1,131
Computer hardware and software costs	373	438
Motor Expenses	614	-
Travelling Costs	240	-
	<u>41,469</u>	<u>60,526</u>
Grant funding of activities (see note 7)	139,677	125,000
Share of governance costs (see note 8)	3,001	1,050
	<u>184,147</u>	<u>186,576</u>
<b>Analysis by fund</b>		
Unrestricted funds	44,470	61,576
Restricted funds	139,677	125,000
	<u>184,147</u>	<u>186,576</u>
<b>For the year ended 31 December 2019</b>		
Unrestricted funds	61,576	
Restricted funds	125,000	
	<u>186,576</u>	

**SHAKIRY CHARITY FOR SOCIAL SOLIDARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Grants payable**

	<b>Charitable Expenditure 2020 £</b>	<b>Charitable Expenditure 2019 £</b>
Grants to institutions: Al Shakiry Charity - Iraq	139,677	125,000
	139,677	125,000

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent Examiner fees	-	950	950	950
Accountancy fees	-	2,051	2,051	100
	-	3,001	3,001	1,050
Analysed between Charitable activities	-	3,001	3,001	1,050

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Admin	1	4
<b>Employment costs</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Wages and salaries	11,928	27,525
Social security costs	130	968
Other pension costs	-	524
	12,058	29,017

There were no employees whose annual remuneration was £60,000 or more.

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2020	13,638
Additions	1,528
	<hr/>
At 31 December 2020	15,166
	<hr/>
<b>Depreciation and impairment</b>	
At 1 January 2020	12,951
Depreciation charged in the year	554
	<hr/>
At 31 December 2020	13,505
	<hr/>
<b>Carrying amount</b>	
At 31 December 2020	1,661
	<hr/>
At 31 December 2019	687
	<hr/>

### 12 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	12,864	26,122
	<hr/>	<hr/>

### 13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	14	-
Accruals and deferred income	300	-
	<hr/>	<hr/>
	314	-
	<hr/>	<hr/>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £- (2019 - £524).

# SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,661	-	1,661	687	-	687
Current assets/ (liabilities)	54,494	16,848	71,342	71,985	16,848	88,833
	<u>56,155</u>	<u>16,848</u>	<u>73,003</u>	<u>72,672</u>	<u>16,848</u>	<u>89,520</u>

### 16 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

A former trustee retired during the year. The former trustee was given a staff loan in the year but it was repaid in full before the year end.