

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022

FOR

AVIV CT LIMITED**

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

AVIV CT LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

There have been no material changes in the objectives or policies of the charity during the year under review.

To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

STRATEGIC REPORT

Achievement and performance

Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £1,688,090.

Financial review

Investment powers, policy and performance

The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

Future plans

The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure

The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854615 (England and Wales)

Registered Charity number

1115607

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

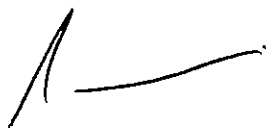
Trustees

A P Rose
A Y Melinek (appointed 30.9.22)

Independent Examiner

Mr Michael Weissbraun FCA
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 July 2023 and signed on the board's behalf by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line that curves upwards at the end.

A Y Melinek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AVIV CT LIMITED (REGISTERED NUMBER: 05854615)**

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Weissbraun FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 23/07/2023

AVIV CT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022

					Year Ended 31.10.22 Total funds £	Period 1.7.20 to 31.10.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £		
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	893,822	-	-	893,822	878,693
Investment income	3	15,830	-	-	15,830	14,549
Total		909,652	-	-	909,652	893,242
EXPENDITURE ON Charitable activities	4					
Charitable activities		53,018	-	-	53,018	413,709
Net gains/(losses) on investments		(56,789)	-	-	(56,789)	(1,555)
NET INCOME		799,845	-	-	799,845	477,978
RECONCILIATION OF FUNDS						
Total funds brought forward		888,245	-	-	888,245	410,267
TOTAL FUNDS CARRIED FORWARD		1,688,090	-	-	1,688,090	888,245

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Investments						
Investments	8	372,470	-	-	372,470	372,470
Investment property	9	310,000	-	-	310,000	310,000
		682,470	-	-	682,470	682,470
CURRENT ASSETS						
Debtors	10	-	-	-	-	26,542
Investments	11	928,812	-	-	928,812	100,253
Cash at bank		94,027	-	-	94,027	93,199
		1,022,839	-	-	1,022,839	219,994
CREDITORS						
Amounts falling due within one year	12	(17,219)	-	-	(17,219)	(14,219)
NET CURRENT ASSETS		1,005,620	-	-	1,005,620	205,775
TOTAL ASSETS LESS CURRENT LIABILITIES		1,688,090	-	-	1,688,090	888,245
NET ASSETS		1,688,090	-	-	1,688,090	888,245
FUNDS						
Unrestricted funds	13				1,688,090	888,245
TOTAL FUNDS					1,688,090	888,245

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2023 and were signed on its behalf by:



A Y Melinek - Trustee

AVIV CT LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Cash flows from operating activities			
Cash generated from operations	1	885,825	367,514
Net cash provided by operating activities		885,825	367,514
Cash flows from Investing activities			
Purchase of fixed asset investments		(1,253,624)	(472,723)
Purchase of investment property		-	(310,000)
Sale of fixed asset investments		368,276	455,243
Interest received		351	4
Net cash used in investing activities		(884,997)	(327,476)
Change In cash and cash equivalents in the reporting period		828	40,038
Cash and cash equivalents at the beginning of the reporting period		93,199	53,161
Cash and cash equivalents at the end of the reporting period		94,027	93,199

The notes form part of these financial statements

AVIV CT LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Net Income for the reporting period (as per the Statement of Financial Activities)	799,845	477,978
Adjustments for:		
Losses on investments	56,789	1,555
Interest received	(351)	(4)
Decrease/(increase) in debtors	26,542	(26,542)
Increase/(decrease) in creditors	3,000	(85,473)
Net cash provided by operations	885,825	367,514

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank	93,199	828	94,027
	93,199	828	94,027
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	100,253	828,559	928,812
	100,253	828,559	928,812
Total	193,452	829,387	1,022,839

AVIV CT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Aviv CT Limited as an Individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Donations	893,822	878,693

AVIV CT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

3. INVESTMENT INCOME

	Year Ended 31.10.22	Period 1.7.20 to 31.10.21
	£	£
Rents received	8,167	14,292
Dividends	7,312	253
Deposit account interest	4	4
Investment Interest	347	-
	<u>15,830</u>	<u>14,549</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>21,800</u>	<u>31,218</u>	<u>53,018</u>

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
Ateres Beis Yaakov Limited	13,000
Yeshivas Beis Dovid	5,000
Torah Live	3,800

5. GRANTS PAYABLE

	Year Ended 31.10.22	Period 1.7.20 to 31.10.21
	£	£
Charitable activities	<u>21,800</u>	<u>411,740</u>

AVIV CT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>31,218</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the period ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the period ended 31 October 2021.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
MARKET VALUE	
At 1 November 2021 and 31 October 2022	<u>372,470</u>
NET BOOK VALUE	
At 31 October 2022	<u>372,470</u>
At 31 October 2021	<u>372,470</u>

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2021 and 31 October 2022	<u>310,000</u>
NET BOOK VALUE	
At 31 October 2022	<u>310,000</u>
At 31 October 2021	<u>310,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>26,542</u>

AVIV CT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	928,812	100,253

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	12,250	12,250
Accruals and deferred income	4,969	1,969
	17,219	14,219

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	888,245	799,845	1,688,090
TOTAL FUNDS	888,245	799,845	1,688,090

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	909,652	(53,018)	(56,789)	799,845
TOTAL FUNDS	909,652	(53,018)	(56,789)	799,845

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	112,951	775,294	888,245
Restricted funds			
Restricted funds	117,316	(117,316)	-
Endowment funds			
Endowment funds	180,000	(180,000)	-
TOTAL FUNDS	410,267	477,978	888,245

AVIV CT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	893,242	(413,709)	295,761	775,294
Restricted funds				
Restricted funds	-	-	(117,316)	(117,316)
Endowment funds				
Endowment funds	-	-	(180,000)	(180,000)
TOTAL FUNDS	<u>893,242</u>	<u>(413,709)</u>	<u>(1,555)</u>	<u>477,978</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.