

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
AVIV CT LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

AVIV CT LIMITED
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FOR THE YEAR ENDED 30 JUNE 2020

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

There have been no material changes in the objectives or policies of the charity during the year under review.

To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £113,251, restricted funds amounting to £117,316 and Endowment funds amounting to £180,000. The Endowment fund represents a donation from Aconsfield Limited.

FINANCIAL REVIEW

Investment powers, policy and performance

The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

FUTURE PLANS

The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure

The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854615 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020**

Registered Charity number

1115607

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr M D Frankel (resigned 3.12.20)
Mr J Pearlman (resigned 3.12.20)
Mrs S M Roth (deceased 26.5.20)
Mr A P Rose

Independent Examiner

Mr Aryeh Melinek Bsc FCA
Institute of Chartered Accountants in England and Wales
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 28 April 2021 and signed on its behalf by:

Mr A P Rose - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AVIV CT LIMITED (REGISTERED NUMBER: 05854615)**

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek Bsc FCA
Institute of Chartered Accountants in England and Wales
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 April 2021

AVIV CT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		70,756	-	-	70,756	-
Investment income	2	4,027	-	-	4,027	6,285
Total		74,783	-	-	74,783	6,285
EXPENDITURE ON Charitable activities	3					
Charitable activities		22,120	-	-	22,120	2,669
Net gains/(losses) on investments		(27,335)	-	-	(27,335)	40,521
NET INCOME		25,328	-	-	25,328	44,137
RECONCILIATION OF FUNDS						
Total funds brought forward		87,623	117,316	180,000	384,939	340,802
TOTAL FUNDS CARRIED FORWARD		112,951	117,316	180,000	410,267	384,939

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS						
Debtors	5	-	-	-	-	332
Investments	6	159,482	117,316	180,000	456,798	479,881
Cash at bank		53,161	-	-	53,161	73,205
		212,643	117,316	180,000	509,959	553,418
CREDITORS						
Amounts falling due within one year	7	(99,692)	-	-	(99,692)	(168,479)
NET CURRENT ASSETS		112,951	117,316	180,000	410,267	384,939
TOTAL ASSETS LESS CURRENT LIABILITIES		112,951	117,316	180,000	410,267	384,939
NET ASSETS		112,951	117,316	180,000	410,267	384,939
FUNDS	8					
Unrestricted funds					112,951	87,623
Restricted funds					117,316	117,316
Endowment funds					180,000	180,000
TOTAL FUNDS					410,267	384,939

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2021 and were signed on its behalf by:

Mr A P Rose - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2020	2019
	£	£
Dividends	918	1,491
Deposit account interest	107	98
Investment interest	3,002	4,696
	<u>4,027</u>	<u>6,285</u>

AVIV CT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs £	Totals £
Charitable activities	<u>20,105</u>	<u>2,015</u>	<u>22,120</u>

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
Friends Of Tifereth Shlomo	20,000
Others	105

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>-</u>	<u>332</u>

6. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Listed investments	<u>456,798</u>	<u>479,881</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>96,223</u>	166,979
Accruals and deferred income	<u>3,469</u>	1,500
	<u>99,692</u>	<u>168,479</u>

AVIV CT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	87,623	25,328	112,951
Restricted funds			
Restricted funds	117,316	-	117,316
Endowment funds			
Endowment funds	180,000	-	180,000
TOTAL FUNDS	384,939	25,328	410,267

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,783	(22,120)	(27,335)	25,328
TOTAL FUNDS	74,783	(22,120)	(27,335)	25,328

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	48,062	44,137	(4,576)	87,623
Restricted funds				
Restricted funds	112,740	-	4,576	117,316
Endowment funds				
Endowment funds	180,000	-	-	180,000
TOTAL FUNDS	340,802	44,137	-	384,939

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,285	(2,669)	40,521	44,137
TOTAL FUNDS	<u>6,285</u>	<u>(2,669)</u>	<u>40,521</u>	<u>44,137</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	48,062	69,465	(4,576)	112,951
Restricted funds				
Restricted funds	112,740	-	4,576	117,316
Endowment funds				
Endowment funds	180,000	-	-	180,000
TOTAL FUNDS	<u>340,802</u>	<u>69,465</u>	<u>-</u>	<u>410,267</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	81,068	(24,789)	13,186	69,465
TOTAL FUNDS	<u>81,068</u>	<u>(24,789)</u>	<u>13,186</u>	<u>69,465</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.