AVIV CT LTD

England & Wales · Charity number 1115607

Details

Status	Registered
Legal form	Charitable company
Company number	05854615
Registered	2006-07-28
Register	View on the Charity Commission register

Contact

Address	First Floor Winston House 349 Regents Park Road London N3 1DH
Phone	02034112001

Activities

Objects: 1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH2) THE RELIEF OF POVERTY3) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED IN ENGLISH LAW AS CHARITABLE

Activities: 1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH 2) THE RELIEF OF POVERTY 3) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED IN ENGLISH LAW AS CHARITABLE

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED BY GI. IN PRACTICE, LONDON.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£38,186	£244,747	-	-
2024-10-31	£35,430	£573,433	-	-
2023-10-31	£38,514	£168,481	-	-
2022-10-31	£909,652	£53,018	£1,688,090	0
2021-10-31	£893,242	£413,709	£888,245	0
2020-06-30	£74,783	£22,120	-	-

Trustees

Name	Role	Appointed
ALAN PETER ROSE		2019-06-25
Aryeh Melinek		2022-09-30

AVIV CT LTD

England & Wales - Charity number 1115607

Accounts

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2024

FOR

AVIV CT LIMITED

AVIV CT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Charitable objects
The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.
There have been no material changes in the objectives or policies of the charity during the year under review.
To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

ACHIEVEMENT AND PERFORMANCE
Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £1,278,302.

FINANCIAL REVIEW
Investment powers, policy and performance
The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

FUTURE PLANS
The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure
The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05854615 (England and Wales)

Registered Charity number
1115607

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
A P Rose
A Y Melinek

Independent Examiner
Mr Michael Weissbraun FCA
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Approved by order of the board of trustees on 30 July 2025 and signed on its behalf by:

A Y Melinek - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVIV CT LIMITED (REGISTERED NUMBER: 05854615)

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Michael Weissbraun FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 30/07/2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	768
Investment income	3	**35,430**	-	-	**35,430**	37,746
Total		**35,430**	-	-	**35,430**	38,514
EXPENDITURE ON						
Charitable activities	4					
Charitable activities		**573,433**	-	-	**573,433**	168,481
Net gains/(losses) on investments		**305,682**	-	-	**305,682**	(47,500)
NET INCOME/(EXPENDITURE)		**(232,321)**	-	-	**(232,321)**	(177,467)
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,510,623**	-	-	**1,510,623**	1,688,090
TOTAL FUNDS CARRIED FORWARD		**1,278,302**	-	-	**1,278,302**	1,510,623

The notes form part of these financial statements

AVIV CT LIMITED (REGISTERED NUMBER: 05854615)

BALANCE SHEET
31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS						
Investments						
Investments	8	**380,394**	-	-	**380,394**	296,083
Investment property	9	**395,000**	-	-	**395,000**	310,000
		775,394	-	-	**775,394**	606,083
CURRENT ASSETS						
Investments	10	**512,307**	-	-	**512,307**	868,897
Cash at bank		**17,986**	-	-	**17,986**	53,822
		530,293	-	-	**530,293**	922,719
CREDITORS						
Amounts falling due within one year	11	**(27,385)**	-	-	**(27,385)**	(18,179)
NET CURRENT ASSETS		**502,908**	-	-	**502,908**	904,540
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,278,302**	-	-	**1,278,302**	1,510,623
NET ASSETS		**1,278,302**	-	-	**1,278,302**	1,510,623
FUNDS	12					
Unrestricted funds					**1,278,302**	1,510,623
TOTAL FUNDS					**1,278,302**	1,510,623

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2025 and were signed on its behalf by:

A Y Melinek - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements
The financial statements contain information about Aviv CT Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**-**	768

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	**24,500**	25,042
Dividends	**10,491**	10,008
Deposit account interest	**4**	3
Investment interest	**435**	2,693
	35,430	37,746

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	**549,300**	**24,133**	**573,433**

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
Ateres Beis Yaakov Limited	143,000
Friends of Yeshivas Brisk	120,000
GGBH Welfare C. I. O.	50,000
Gateshead Talmudical College	35,000
North London Welfare and Educational Foundation	25,000
North West London Chevra Kadisha	20,000
Others	156,300

continued...

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	**549,300**	142,215

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	**24,133**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
MARKET VALUE	
At 1 November 2023	**296,083**
Revaluations	**84,311**
At 31 October 2024	**380,394**
NET BOOK VALUE	
At 31 October 2024	**380,394**
At 31 October 2023	296,083

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	Shares in group undertakin
	£
Valuation in 2024	**380,394**

continued...

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2023	**310,000**
Revaluation	**85,000**
At 31 October 2024	**395,000**
NET BOOK VALUE	
At 31 October 2024	**395,000**
At 31 October 2023	310,000

Fair value at 31 October 2024 is represented by:

	£
Valuation in 2024	**395,000**

10. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	**498,807**	868,897
Other	**13,500**	-
	512,307	868,897

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	**21,625**	12,250
Accruals and deferred income	**5,760**	5,929
	27,385	18,179

12. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	**1,510,623**	**(232,321)**	**1,278,302**
TOTAL FUNDS	**1,510,623**	**(232,321)**	**1,278,302**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**35,430**	**(573,433)**	**305,682**	**(232,321)**
TOTAL FUNDS	**35,430**	**(573,433)**	**305,682**	**(232,321)**

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,688,090	(177,467)	1,510,623
TOTAL FUNDS	1,688,090	(177,467)	1,510,623

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,514	(168,481)	(47,500)	(177,467)
TOTAL FUNDS	38,514	(168,481)	(47,500)	(177,467)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	1,688,090	(409,788)	1,278,302
TOTAL FUNDS	1,688,090	(409,788)	1,278,302

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,944	(741,914)	258,182	(409,788)
TOTAL FUNDS	73,944	(741,914)	258,182	(409,788)

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

Accounts

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

FOR

AVIV CT LIMITED

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

AVIV CT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Charitable objects
The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.
There have been no material changes in the objectives or policies of the charity during the year under review.
To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

ACHIEVEMENT AND PERFORMANCE
Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £1,510,623.

FINANCIAL REVIEW
Investment powers, policy and performance
The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

FUTURE PLANS
The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure
The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05854615 (England and Wales)

Registered Charity number
1115607

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
A P Rose
A Y Melinek

Independent Examiner
Mr Michael Weissbraun FCA
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Approved by order of the board of trustees on 25/07/2024 and signed on its behalf by:

....
A Y Melinek - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVIV CT LIMITED (REGISTERED NUMBER: 05854615)

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Michael Weissbraun FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 25/07/2024

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**768**	-	-	**768**	893,822
Investment income	3	**37,746**	-	-	**37,746**	15,830
Total		**38,514**	-	-	**38,514**	909,652
EXPENDITURE ON						
Charitable activities	4					
Charitable activities		**168,481**	-	-	**168,481**	53,018
Net gains/(losses) on investments		**(47,500)**	-	-	**(47,500)**	(56,789)
NET INCOME/(EXPENDITURE)		**(177,467)**	-	-	**(177,467)**	799,845
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,688,090**	-	-	**1,688,090**	888,245
TOTAL FUNDS CARRIED FORWARD		**1,510,623**	-	-	**1,510,623**	1,688,090

The notes form part of these financial statements

AVIV CT LIMITED (REGISTERED NUMBER: 05854615)

BALANCE SHEET
31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS						
Investments						
Investments	8	**296,083**	-	-	**296,083**	372,470
Investment property	9	**310,000**	-	-	**310,000**	310,000
		606,083	-	-	**606,083**	682,470
CURRENT ASSETS						
Investments	10	**868,897**	-	-	**868,897**	928,812
Cash at bank		**53,822**	-	-	**53,822**	94,027
		922,719	-	-	**922,719**	1,022,839
CREDITORS						
Amounts falling due within one year	11	**(18,179)**	-	-	**(18,179)**	(17,219)
NET CURRENT ASSETS		**904,540**	-	-	**904,540**	1,005,620
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,510,623**	-	-	**1,510,623**	1,688,090
NET ASSETS		**1,510,623**	-	-	**1,510,623**	1,688,090
FUNDS	12					
Unrestricted funds					**1,510,623**	1,688,090
TOTAL FUNDS					**1,510,623**	1,688,090

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...25/07/2024............ and were signed on its behalf by:

....
A Y Melinek - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements
The financial statements contain information about Aviv CT Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	**768**	893,822

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	**25,042**	8,167
Dividends	**10,008**	7,312
Deposit account interest	**3**	4
Investment interest	**2,693**	347
	37,746	15,830

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	**142,215**	**26,266**	**168,481**

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	**Total donation (£)**
Community Concern London	**22,500**
Gateshead Talmudical College	**18,000**
Friends of Yeshivas Brisk	**13,000**
Ateres Beis Yaakov Limited	**12,500**
Friends of Galanta	**10,000**
Tomchei Yotzei Anglia	**7,500**
Others	**58,715**

continued...

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	**142,215**	21,800

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	**26,266**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
MARKET VALUE	
At 1 November 2022	**372,470**
Impairments	**(76,387)**
At 31 October 2023	**296,083**
NET BOOK VALUE	
At 31 October 2023	**296,083**
At 31 October 2022	372,470

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2022 and 31 October 2023	**310,000**
NET BOOK VALUE	
At 31 October 2023	**310,000**
At 31 October 2022	310,000

continued...

10. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	**868,897**	928,812

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	**12,250**	12,250
Accruals and deferred income	**5,929**	4,969
	18,179	17,219

12. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	**1,688,090**	**(177,467)**	**1,510,623**
TOTAL FUNDS	**1,688,090**	**(177,467)**	**1,510,623**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**38,514**	**(168,481)**	**(47,500)**	**(177,467)**
TOTAL FUNDS	**38,514**	**(168,481)**	**(47,500)**	**(177,467)**

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	888,245	799,845	1,688,090
TOTAL FUNDS	888,245	799,845	1,688,090

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	909,652	(53,018)	(56,789)	799,845
TOTAL FUNDS	909,652	(53,018)	(56,789)	799,845

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	888,245	622,378	1,510,623
TOTAL FUNDS	888,245	622,378	1,510,623

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	948,166	(221,499)	(104,289)	622,378
TOTAL FUNDS	948,166	(221,499)	(104,289)	622,378

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

AVIV CT LTD

England & Wales - Charity number 1115607

Accounts

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022

FOR

AVIV CT LIMITED

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

AVIV CT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Charitable objects
The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.
There have been no material changes in the objectives or policies of the charity during the year under review.
To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

STRATEGIC REPORT
Achievement and performance
Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £1,688,090.

Financial review
Investment powers, policy and performance
The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

Future plans
The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure
The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05854615 (England and Wales)

Registered Charity number
1115607

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
A P Rose
A Y Melinek (appointed 30.9.22)

Independent Examiner
Mr Michael Weissbraun FCA
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 July 2023 and signed on the board's behalf by:

A Y Melinek - Trustee

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Michael Weissbraun FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 23/07/2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**Year Ended 31.10.22 Total funds £**	Period 1.7.20 to 31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**893,822**	-	-	**893,822**	878,693
Investment income	3	**15,830**	-	-	**15,830**	14,549
Total		**909,652**	-	-	**909,652**	893,242
EXPENDITURE ON						
Charitable activities	4					
Charitable activities		**53,018**	-	-	**53,018**	413,709
Net gains/(losses) on investments		**(56,789)**	-	-	**(56,789)**	(1,555)
NET INCOME		**799,845**	-	-	**799,845**	477,978
RECONCILIATION OF FUNDS						
Total funds brought forward		**888,245**	-	-	**888,245**	410,267
TOTAL FUNDS CARRIED FORWARD		**1,688,090**	-	-	**1,688,090**	888,245

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS						
Investments						
Investments	8	**372,470**	-	-	**372,470**	372,470
Investment property	9	**310,000**	-	-	**310,000**	310,000
		682,470	-	-	**682,470**	682,470
CURRENT ASSETS						
Debtors	10	-	-	-	-	26,542
Investments	11	**928,812**	-	-	**928,812**	100,253
Cash at bank		**94,027**	-	-	**94,027**	93,199
		1,022,839	-	-	**1,022,839**	219,994
CREDITORS						
Amounts falling due within one year	12	**(17,219)**	-	-	**(17,219)**	(14,219)
NET CURRENT ASSETS		**1,005,620**	-	-	**1,005,620**	205,775
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,688,090**	-	-	**1,688,090**	888,245
NET ASSETS		**1,688,090**	-	-	**1,688,090**	888,245
FUNDS	13					
Unrestricted funds					**1,688,090**	888,245
TOTAL FUNDS					**1,688,090**	888,245

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2023 and were signed on its behalf by:

A Y Melinek - Trustee

The notes form part of these financial statements

AVIV CT LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Cash flows from operating activities			
Cash generated from operations	1	**885,825**	367,514
Net cash provided by operating activities		**885,825**	367,514
Cash flows from investing activities			
Purchase of fixed asset investments		**(1,253,624)**	(472,723)
Purchase of investment property		-	(310,000)
Sale of fixed asset investments		**368,276**	455,243
Interest received		**351**	4
Net cash used in investing activities		**(884,997)**	(327,476)
Change in cash and cash equivalents in the reporting period		**828**	40,038
Cash and cash equivalents at the beginning of the reporting period		**93,199**	53,161
Cash and cash equivalents at the end of the reporting period		**94,027**	93,199

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Net Income for the reporting period (as per the Statement of Financial Activities)	**799,845**	477,978
Adjustments for:		
Losses on investments	**56,789**	1,555
Interest received	**(351)**	(4)
Decrease/(increase) in debtors	**26,542**	(26,542)
Increase/(decrease) in creditors	**3,000**	(85,473)
Net cash provided by operations	**885,825**	367,514

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank	**93,199**	**828**	**94,027**
	93,199	**828**	**94,027**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	**100,253**	**828,559**	**928,812**
	100,253	**828,559**	**928,812**
Total	**193,452**	**829,387**	**1,022,839**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements
The financial statements contain information about Aviv CT Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Year Ended 31.10.22	Period 1.7.20 to 31.10.21
	£	£
Donations	**893,822**	878,693

continued...

3. INVESTMENT INCOME

	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Rents received	**8,167**	14,292
Dividends	**7,312**	253
Deposit account interest	**4**	4
Investment interest	**347**	-
	15,830	14,549

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	**21,800**	**31,218**	**53,018**

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
Ateres Beis Yaakov Limited	13,000
Yeshivas Beis Dovid	5,000
Torah Live	3,800

5. GRANTS PAYABLE

	Year Ended 31.10.22 £	Period 1.7.20 to 31.10.21 £
Charitable activities	**21,800**	411,740

continued...

6. SUPPORT COSTS

	Governance costs £
Charitable activities	**31,218**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the period ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the period ended 31 October 2021.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2021 and 31 October 2022	**372,470**
NET BOOK VALUE	
At 31 October 2022	**372,470**
At 31 October 2021	372,470

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2021 and 31 October 2022	**310,000**
NET BOOK VALUE	
At 31 October 2022	**310,000**
At 31 October 2021	310,000

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	**-**	26,542

continued...

11. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	**928,812**	100,253

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	**12,250**	12,250
Accruals and deferred income	**4,969**	1,969
	17,219	14,219

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	**888,245**	**799,845**	**1,688,090**
TOTAL FUNDS	**888,245**	**799,845**	**1,688,090**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**909,652**	**(53,018)**	**(56,789)**	**799,845**
TOTAL FUNDS	**909,652**	**(53,018)**	**(56,789)**	**799,845**

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	112,951	775,294	888,245
Restricted funds			
Restricted funds	117,316	(117,316)	-
Endowment funds			
Endowment funds	180,000	(180,000)	-
TOTAL FUNDS	410,267	477,978	888,245

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	893,242	(413,709)	295,761	775,294
Restricted funds				
Restricted funds	-	-	(117,316)	(117,316)
Endowment funds				
Endowment funds	-	-	(180,000)	(180,000)
TOTAL FUNDS	893,242	(413,709)	(1,555)	477,978

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

AVIV CT LTD

England & Wales - Charity number 1115607

Accounts

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2020 TO 31 OCTOBER 2021

FOR

AVIV CT LIMITED

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

AVIV CT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 July 2020 to 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Charitable objects
The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.
There have been no material changes in the objectives or policies of the charity during the year under review.
To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

STRATEGIC REPORT
Achievement and performance
Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £888,245.

Financial review
Investment powers, policy and performance
The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

Future plans
The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure
The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05854615 (England and Wales)

Registered Charity number
1115607

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr M D Frankel (resigned 3.12.20)
Mr J Pearlman (resigned 3.12.20)
Mr A P Rose

Independent Examiner
Mr Michael Weissbraun FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 August 2022 and signed on the board's behalf by:

Mr A P Rose - Trustee

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 1 July 2020 to 31 October 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Michael Weissbraun FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 30 August 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**Period 1.7.20 to 31.10.21 Total funds £**	Year Ended 30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**878,693**	**-**	**-**	**878,693**	70,756
Investment income	3	**14,549**	**-**	**-**	**14,549**	4,027
Total		**893,242**	**-**	**-**	**893,242**	74,783
EXPENDITURE ON						
Charitable activities	4					
Charitable activities		**413,709**	**-**	**-**	**413,709**	22,120
Net gains/(losses) on investments		**295,761**	**(117,316)**	**(180,000)**	**(1,555)**	(27,335)
NET INCOME/(EXPENDITURE)		**775,294**	**(117,316)**	**(180,000)**	**477,978**	25,328
RECONCILIATION OF FUNDS						
Total funds brought forward		**112,951**	**117,316**	**180,000**	**410,267**	384,939
TOTAL FUNDS CARRIED FORWARD		**888,245**	**-**	**-**	**888,245**	410,267

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS						
Investments						
Investments	8	**372,470**	**-**	**-**	**372,470**	-
Investment property	9	**310,000**	**-**	**-**	**310,000**	-
		682,470	**-**	**-**	**682,470**	-
CURRENT ASSETS						
Debtors	10	**26,542**	**-**	**-**	**26,542**	-
Investments	11	**100,253**	**-**	**-**	**100,253**	456,798
Cash at bank		**93,199**	**-**	**-**	**93,199**	53,161
		219,994	**-**	**-**	**219,994**	509,959
CREDITORS						
Amounts falling due within one year	12	**(14,219)**	**-**	**-**	**(14,219)**	(99,692)
NET CURRENT ASSETS		**205,775**	**-**	**-**	**205,775**	410,267
TOTAL ASSETS LESS CURRENT LIABILITIES		**888,245**	**-**	**-**	**888,245**	410,267
NET ASSETS		**888,245**	**-**	**-**	**888,245**	410,267
FUNDS	13					
Unrestricted funds					**888,245**	112,951
Restricted funds					**-**	117,316
Endowment funds					**-**	180,000
TOTAL FUNDS					**888,245**	410,267

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

Mr A P Rose - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

	Notes	Period 1.7.20 to 31.10.21 £	Year Ended 30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	**367,514**	(18,901)
Net cash provided by/(used in) operating activities		**367,514**	(18,901)
Cash flows from investing activities			
Purchase of fixed asset investments		**(472,723)**	-
Purchase of investment property		**(310,000)**	-
Sale of fixed asset investments		**455,243**	(4,252)
Interest received		**4**	3,109
Net cash used in investing activities		**(327,476)**	(1,143)
Change in cash and cash equivalents in the reporting period		**40,038**	(20,044)
Cash and cash equivalents at the beginning of the reporting period		**53,161**	73,205
Cash and cash equivalents at the end of the reporting period		**93,199**	53,161

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2020 TO 31 OCTOBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.7.20 to 31.10.21 £	Year Ended 30.6.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	**477,978**	25,328
Adjustments for:		
Losses on investments	**1,555**	27,335
Interest received	**(4)**	(3,109)
(Increase)/decrease in debtors	**(26,542)**	332
Decrease in creditors	**(85,473)**	(68,787)
Net cash provided by/(used in) operations	**367,514**	(18,901)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	**At 31.10.21 £**
Net cash			
Cash at bank	**53,161**	**40,038**	**93,199**
	53,161	**40,038**	**93,199**
Liquid resources			
Deposits included in cash	**-**	**-**	**-**
Current asset investments	**456,798**	**(356,545)**	**100,253**
	456,798	**(356,545)**	**100,253**
Total	**509,959**	**(316,507)**	**193,452**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements
The financial statements contain information about Aviv CT Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Period 1.7.20 to 31.10.21	Year Ended 30.6.20
	£	£
Donations	**878,693**	70,756

continued...

3. INVESTMENT INCOME

	Period 1.7.20 to 31.10.21 £	Year Ended 30.6.20 £
Rents received	**14,292**	-
Dividends	**253**	918
Deposit account interest	**4**	107
Investment interest	**-**	3,002
	14,549	4,027

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	**411,740**	**1,969**	**413,709**

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
London Academy of Jewish Studies	200,000
British Emunah	86,500
Chana	35,000
Others	90,240

5. GRANTS PAYABLE

	Period 1.7.20 to 31.10.21 £	Year Ended 30.6.20 £
Charitable activities	**411,740**	20,105

6. SUPPORT COSTS

	Governance costs £
Charitable activities	**1,969**

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2021 nor for the year ended 30 June 2020.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	**372,470**
NET BOOK VALUE	
At 31 October 2021	**372,470**
At 30 June 2020	-

There were no investment assets outside the UK.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	**310,000**
At 31 October 2021	**310,000**
NET BOOK VALUE	
At 31 October 2021	**310,000**
At 30 June 2020	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	**26,542**	-

11. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Listed investments	**100,253**	456,798

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	12,250	96,223
Accruals and deferred income	1,969	3,469
	14,219	99,692

13. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	112,951	775,294	888,245
Restricted funds			
Restricted funds	117,316	(117,316)	-
Endowment funds			
Endowment funds	180,000	(180,000)	-
TOTAL FUNDS	410,267	477,978	888,245

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	893,242	(413,709)	295,761	775,294
Restricted funds				
Restricted funds	-	-	(117,316)	(117,316)
Endowment funds				
Endowment funds	-	-	(180,000)	(180,000)
TOTAL FUNDS	893,242	(413,709)	(1,555)	477,978

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	87,623	25,328	112,951
Restricted funds			
Restricted funds	117,316	-	117,316
Endowment funds			
Endowment funds	180,000	-	180,000
TOTAL FUNDS	384,939	25,328	410,267

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,783	(22,120)	(27,335)	25,328
TOTAL FUNDS	74,783	(22,120)	(27,335)	25,328

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2021.

AVIV CT LTD

England & Wales - Charity number 1115607

Accounts

REGISTERED COMPANY NUMBER: 05854615 (England and Wales)
REGISTERED CHARITY NUMBER: 1115607

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

AVIV CT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

AVIV CT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Charitable objects
The principal activity of the company was that of a charity, with particular reference to the advancement of education in and the religion of the orthodox Jewish faith, the relief of poverty and for such other purposes as are recognised as charitable by English law.
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.
There have been no material changes in the objectives or policies of the charity during the year under review.
To achieve the objects, the charity accepts donations and grants, receives investment income and makes charitable donations and grants to Jewish schools, other educational organisations and other charities.

ACHIEVEMENT AND PERFORMANCE
Review of activities and achievements

In furtherance of the objects as stated above, the trustees have accepted donations and grants, have received investment income and have made charitable donations and grants as shown in the attached statement of financial activities.

The balance sheet shows a satisfactory position with undistributed unrestricted funds amounting to £113,251, restricted funds amounting to £117,316 and Endowment funds amounting to £180,000. The Endowment fund represents a donation from Aconsfield Limited.

FINANCIAL REVIEW
Investment powers, policy and performance
The charity is able to make any investment which the trustees see fit subject to any conditions (if any) imposed or required by law.

FUTURE PLANS
The Trustees continue to support various institutions in accordance with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on 22 June 2006 and registered as a charity on 28 July 2006, being registered with the Charity Commission. The company was established under a Memorandum of Association and is governed under its Articles of Association.

As AVIV CT LIMITED is a company limited by guarantee it does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Organisational structure
The trustees meet at several times during the year, to consider the various ways of advancing the principal activities of the charity. The power to appoint new trustees is vested in the continuing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05854615 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2020

Registered Charity number
1115607

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr M D Frankel (resigned 3.12.20)
Mr J Pearlman (resigned 3.12.20)
Mrs S M Roth (deceased 26.5.20)
Mr A P Rose

Independent Examiner
Mr Aryeh Melinek Bsc FCA
Institute of Chartered Accountants in England and Wales
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 28 April 2021 and signed on its behalf by:

Mr A P Rose - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVIV CT LIMITED (REGISTERED NUMBER: 05854615)

Independent examiner's report to the trustees of Aviv CT Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek Bsc FCA
Institute of Chartered Accountants in England and Wales
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 April 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2020 Total funds £**	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		**70,756**	**-**	**-**	**70,756**	-
Investment income	2	**4,027**	**-**	**-**	**4,027**	6,285
Total		**74,783**	**-**	**-**	**74,783**	6,285
EXPENDITURE ON						
Charitable activities	3					
Charitable activities		**22,120**	**-**	**-**	**22,120**	2,669
Net gains/(losses) on investments		**(27,335)**	**-**	**-**	**(27,335)**	40,521
NET INCOME		**25,328**	**-**	**-**	**25,328**	44,137
RECONCILIATION OF FUNDS						
Total funds brought forward		**87,623**	**117,316**	**180,000**	**384,939**	340,802
TOTAL FUNDS CARRIED FORWARD		**112,951**	**117,316**	**180,000**	**410,267**	384,939

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	**2020 Total funds £**	2019 Total funds £
CURRENT ASSETS						
Debtors	5	**-**	**-**	**-**	**-**	332
Investments	6	**159,482**	**117,316**	**180,000**	**456,798**	479,881
Cash at bank		**53,161**	**-**	**-**	**53,161**	73,205
		212,643	**117,316**	**180,000**	**509,959**	553,418
CREDITORS						
Amounts falling due within one year	7	**(99,692)**	**-**	**-**	**(99,692)**	(168,479)
NET CURRENT ASSETS		**112,951**	**117,316**	**180,000**	**410,267**	384,939
TOTAL ASSETS LESS CURRENT LIABILITIES		**112,951**	**117,316**	**180,000**	**410,267**	384,939
NET ASSETS		**112,951**	**117,316**	**180,000**	**410,267**	384,939
FUNDS	8					
Unrestricted funds					**112,951**	87,623
Restricted funds					**117,316**	117,316
Endowment funds					**180,000**	180,000
TOTAL FUNDS					**410,267**	384,939

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2021 and were signed on its behalf by:

Mr A P Rose - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2020	2019
	£	£
Dividends	918	1,491
Deposit account interest	107	98
Investment interest	3,002	4,696
	4,027	6,285

continued...

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs £	Totals £
Charitable activities	**20,105**	**2,015**	**22,120**

Donations and grants comprise amounts paid to institutions. All donations are paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
Friends Of Tifereth Shlomo	20,000
Others	105

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 **£**	2019 £
Other debtors	**-**	332

6. CURRENT ASSET INVESTMENTS

	2020 **£**	2019 £
Listed investments	**456,798**	479,881

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 **£**	2019 £
Other creditors	**96,223**	166,979
Accruals and deferred income	**3,469**	1,500
	99,692	168,479

continued...

8. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	**87,623**	**25,328**	**112,951**
Restricted funds			
Restricted funds	**117,316**	**-**	**117,316**
Endowment funds			
Endowment funds	**180,000**	**-**	**180,000**
TOTAL FUNDS	**384,939**	**25,328**	**410,267**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**74,783**	**(22,120)**	**(27,335)**	**25,328**
TOTAL FUNDS	**74,783**	**(22,120)**	**(27,335)**	**25,328**

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	48,062	44,137	(4,576)	87,623
Restricted funds				
Restricted funds	112,740	-	4,576	117,316
Endowment funds				
Endowment funds	180,000	-	-	180,000
TOTAL FUNDS	340,802	44,137	-	384,939

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,285	(2,669)	40,521	44,137
TOTAL FUNDS	6,285	(2,669)	40,521	44,137

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	48,062	69,465	(4,576)	112,951
Restricted funds				
Restricted funds	112,740	-	4,576	117,316
Endowment funds				
Endowment funds	180,000	-	-	180,000
TOTAL FUNDS	340,802	69,465	-	410,267

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	81,068	(24,789)	13,186	69,465
TOTAL FUNDS	81,068	(24,789)	13,186	69,465

continued...

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.