

THE NATAN FOUNDATION

5th April 2021

Registered Charity Number: 1115573

THE NATAN FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 APRIL 2021

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THE NATAN FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021

Legal and administrative details

Status:

The charity was established by a Trust Deed dated 18 July 2006 and is registered with the Charity Commission (Number 1115573).

Principal address

9 Bancroft Avenue
London N2 0AR

Trustees

B J Markeson
N A Steinberg

The initial trustees were appointed under the Trust Deed. All subsequent appointments are made by the trustees.

Professional advisors

Solicitors

Radcliffe Le Brasseur
85 Fleet Street
London
EC4Y 1A

Bankers:

Royal Bank of Scotland
49 Charing Cross Road
London
SW1A 2DX

Charity objectives:

For the Trustees to apply the income of the Foundation for general charitable purposes.

Organisational structure

The trustees administer the foundation. The trustees meet at least twice a year and a chairman is appointed by the trustees to manage the day to day operations of the foundation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

Activities and review

The Charity received donations of £ 84,735 during the year. The level of income and the period-end financial position were as expected by the Trustees.

Grants and Donations of £ 79,627 were paid during the year. All grants and Donations are directly approved by the Trustees.

The Foundation retains such reserves as the Trustees consider necessary to fund its ongoing charitable activities, having regard to the levels of donations received.

Trustees' responsibilities


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


N A Steinberg 12 JANUARY 2022

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INDEPENDENT EXAMINER'S REPORT

FOR THE PERIOD ENDED 5 APRIL 2021

I report on the accounts of the charity for the year ended 5th April 2021 which are set out in pages 3 to 5

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper



J E Rawle, FCA, CTA, TEP
Kreston Reeves LLP
Chartered Accountants
168 Shorditch High Street
London
E1 6RA

Date: 12 January 2022

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5th April 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Incoming resources			
Donations		84,735	15,000
Total incoming resources		<u>84,735</u>	<u>15,000</u>
Resources expended			
Grants and donations	2	79,627	8,950
Administration expenses		6	60
Total resources expended		<u>(79,633)</u>	<u>(9,010)</u>
Net (deficit)/income for the period		5,102	5,990
Funds brought forward		9,625	3,635
Funds at 5th April 2021		<u><u>14,727</u></u>	<u><u>9,625</u></u>

All of the foundation's incoming and expended resources arise from continuing activities.

The foundation has no recognised gains or losses other than those included in the Statement of Financial Activities and therefore no separate statement of total recognised gains and losses has been presented.

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BALANCE SHEET AS AT 5 APRIL 2021

	Notes	<u>2021</u> £	<u>2020</u> £
Current assets			
Cash at bank and in hand		14,727	9,625
Net Assets		<u>14,727</u>	<u>9,625</u>
Funds			
Unrestricted funds		14,727	9,625
Total funds		<u>14,727</u>	<u>9,625</u>

Approved by the Trustees on 12 January 2021
and signed on their behalf by:



N A Steinberg

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Natan Foundation constitutes a public benefit entity as defined by FRS 102.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Resources expended

Resources expended are accounted for on a payable basis. Grants payable on a conditional basis are considered payable when such conditions are met.

2. Grants and Donations

	2021	2020
	Unrestricted	Unrestricted
	funds	funds
	£	£
Cameri Theatre	-	2,000
Leket	24,000	-
Tenufa Bakeihila	16,000	-
Ecoocean- Megalim Centre	22,400	-
Others (under £2000)	2,827	6,950
Matan -Investing in the community	14,400	-
	<u>79,627</u>	<u>8,950</u>