

Charity registration number 1115571

YISHAYA ADLER MEMORIAL FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YISHAYA ADLER MEMORIAL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Hadassah Adler Mr Benzion Fierstone
Charlty correspondent	Rabbi Abraham Adler
Charlty number	1115571
Principal address	172 Whitehall Road Gateshead Tyne & Wear NE8 1TP
Auditor	Sumer Auditco Limited The Beehive, Beehive Ring Road London Gatwick Airport Gatwick United Kingdom RH6 0PA
Bankers	Lloyds Bank plc 15 West Street Gateshead NE8 1DP

YISHAYA ADLER MEMORIAL FUND

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YISHAYA ADLER MEMORIAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular, we raised quite large sums of money towards various special educational projects.

We have further developed our use of the Charity Extra fundraising platform. We provide direct links to cater for specific fundraising projects. This has proved very successful. We also used the platform for our annual fundraising drive to provide grants for children and young adults requiring therapies and extra tuition.

We continue to assist in the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents of directly to the tutors. This year we have increased the number of grants made to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection, we have made payments to private therapists to cover the costs of treatment that would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

Strategies for achieving aims and objectives

We have increased the provision of income support and postgraduate academic grants.

The demand for these has greatly increased partially because of the local increase in postgraduate students and partially due the general economic situation becoming more challenging.

This was particularly important at times of Jewish Festivals when greater expenses are involved.

We were also involved in various on line fund raising campaigns providing assistance with particular projects.

We have also worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees.

We have continued our food voucher scheme though it was less used than in the previous year. We made several payments to retailers on behalf of individuals who are struggling with food bills. We refer to these payments as food vouchers.

Our policy on grant making is at the discretion of the trustees subject to the funds available at the time of application. Relatives of trustees are eligible for grants provided they meet the general criteria we are currently reviewing all our policies in particular our grant making policy. We accept recommendations from the wider public as to worthy recipients of our poverty grants. We have also made direct grants to various educational institutions in London and Manchester as well as Gateshead; our current policy is available on request.

We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commissions guidelines on public benefit as stated in the next paragraph.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives.

YISHAYA ADLER MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

Our achievements in the past year are basically as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children with emotional problems. We have also seen further increases in the number of post graduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

Our therapy grants brought some measure of relief to many parents whose children are undergoing therapies not fully financed by government. They were greatly appreciated.

We no longer organize postal appeals as we have found that personal contact by email using our fund raising page to be much more efficient.

Financial review

The results for the year can be seen in the Statement of Financial Activities on page 7.

Reserves policy

Reserves policy

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

Major risks

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for future periods

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect, we set up a Charity Extra page instead of our traditional postal appeals. We are considering other options with respect to online fund raising. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaye Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfilment of the objective we set out previous years reports

Structure, governance and management

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead Institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

Trustees

The trustees who served during the year were:

Mrs Hadassah Adler

Mr Benzion Fierstone

Organisational structure

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation. We have also written policies for the following: GDPR, Safeguarding and Risk Management.

YISHAYA ADLER MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs Hadassah Adler

Trustee

Date: 16 JAN 2024

YISHAYA ADLER MEMORIAL FUND

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YISHAYA ADLER MEMORIAL FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

YISHAYA ADLER MEMORIAL FUND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
The Beehive, Beehive Ring Road
Gatwick
RH6 0PA

Date: 18/1/2024

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YISHAYA ADLER MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	2	3,000,726	273,563	3,274,289	2,948,769
Charitable activities	3	3,029,806	214,224	3,244,030	2,856,745
Net Income/(expenditure)		(29,080)	59,339	30,259	92,024
Transfers between funds		(13,437)	13,437	-	-
Net movement in funds		(42,517)	72,776	30,259	92,024
Reconciliation of funds:					
Fund balances at 1 April 2022		195,274	9,581	204,855	112,831
Fund balances at 31 March 2023		<u>152,757</u>	<u>82,357</u>	<u>235,114</u>	<u>204,855</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	2	2,738,873	209,896	2,948,769
Charitable activities	3	2,656,430	200,315	2,856,745
Net Income and movement in funds		82,443	9,581	92,024
Reconciliation of funds:				
Fund balances at 1 April 2021		112,831	-	112,831
Fund balances at 31 March 2022		<u>195,274</u>	<u>9,581</u>	<u>204,855</u>

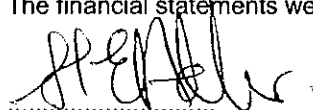
YISHAYA ADLER MEMORIAL FUND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	51,766		53,975	
Cash at bank and in hand		209,758		158,930	
		<u>261,524</u>		<u>212,905</u>	
Creditors: amounts falling due within one year	10	26,410		8,050	
		<u>26,410</u>		<u>8,050</u>	
Net current assets			235,114		204,855
			<u>235,114</u>		<u>204,855</u>
The funds of the charity					
Restricted income funds	11		82,357		9,581
Unrestricted funds			152,757		195,274
			<u>235,114</u>		<u>204,855</u>

The financial statements were approved by the trustees on 16/11/2024



Mrs Hadassah Adler
Trustee

YISHAYA ADLER MEMORIAL FUND

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	16		50,828		57,912
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			50,828		57,912
Cash and cash equivalents at beginning of year			158,930		101,018
Cash and cash equivalents at end of year			209,758		158,930

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,000,726	273,563	3,274,289	2,738,873	209,896	2,948,769

3 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Grant funding of activities (see note 4)	3,241,391	2,854,826
Share of support and governance costs (see note 5)		
Support	119	119
Governance	2,520	1,800
	<u>3,244,030</u>	<u>2,856,745</u>
Analysis by fund		
Unrestricted funds	3,029,806	2,656,430
Restricted funds	214,224	200,315
	<u>3,244,030</u>	<u>2,856,745</u>

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Grants payable

	2023 £	2022 £
Grants to educational institutions	76,685	53,000
Grants to individuals	3,164,706	2,801,826
	<u>3,241,391</u>	<u>2,854,826</u>

5 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Sundry expenses	119	-	119	119
Audit fees	-	2,520	2,520	1,800
	<u>119</u>	<u>2,520</u>	<u>2,639</u>	<u>1,919</u>
Analysed between Charitable activities	<u>119</u>	<u>2,520</u>	<u>2,639</u>	<u>1,919</u>

Governance costs includes payments to the auditors of £1,500 (2022: £1,500) for audit fees and £300 other accountancy work.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	-	-

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Loans receivable	17,070	8,450
Other debtors	34,696	45,525
	<u>51,766</u>	<u>53,975</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	24,250	6,250
Accruals and deferred income	2,160	1,800
	<u>26,410</u>	<u>8,050</u>

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Current year	Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Scholarship funds	1,040	76,685	(77,725)	-	-
Beis Mosche	4,528	-	(4,528)	-	-
Furniture grants	-	21,878	(20,208)	-	1,670
Chaverin Gateshead	4,013	-	(6,450)	2,437	-
Dov Behr Bolel	-	155,000	(74,313)	-	80,687
Interment project	-	-	(11,000)	11,000	-
Widow cry campaign	-	20,000	(20,000)	-	-
	<u>9,581</u>	<u>273,563</u>	<u>(214,224)</u>	<u>13,437</u>	<u>82,357</u>

For the year ended 31 March 2022

	Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Scholarship funds	-	54,040	(53,000)	-	1,040
Beis Mosche	-	34,528	(30,000)	-	4,528
Keren Ohr	-	79,000	(79,000)	-	-
Furniture grants	-	18,315	(18,315)	-	-
Chaverin Gateshead	-	24,013	(20,000)	-	4,013
	<u>-</u>	<u>209,896</u>	<u>(200,315)</u>	<u>-</u>	<u>9,581</u>

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds

(Continued)

Scholarship funds

Donations received specifically to provide scholarships for students at Gateshead Jewish Teachers Training College, 50 Bewick Road, Gateshead, NE8 4HB.

Beis Mosche

Funds raised through Charity Extra Campaign Hub to partially finance the building and maintenance of a synagogue and study hall in memory of Moshe Bergman a young married man from Manchester who perished in the Meron crowd crush disaster in April 2021.

Keren Ohr

Funds raised through Charity Campaign Hub to provide advice and respite for couples undergoing treatments for fertility problems.

Furniture grants

Distribution of grants received from the charity JTS (Jews' Temporary Shelter Reg Charity No.1098798) in response to applications on behalf of individuals to provide essential home furnishings.

Chaverim Gateshead

Funds raised through Charity Extra Campaign to maintain the finances of the Chaverim Gateshead organisation. They provide free first response assistance to people who have domestic emergencies and motor breakdowns.

Dov Behr Boie

The assistance with the management of charitable donations on behalf of a member of the community who is facing legal action.

Widows Cry Campaign

Funds raised to help a widow who lost her home after being widowed.

Interment Project

Funds raised for Interment to Israel.

Transfer between funds

£2,437 was transferred from unrestricted general reserves to restricted Chaverim Gateshead to cover the shortfall in the year.

£11,000 was transferred from unrestricted general reserves to restricted Interment project for appeal carried out in the prior year.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	195,274	3,000,726	(3,029,806)	(13,437)	152,757

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Unrestricted funds

(Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	112,831	2,738,873	(2,656,430)	-	195,274

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	147,189	87,925	235,114
	147,189	87,925	235,114
Per balance sheet	152,757	82,357	235,114
Balance to allocate	5,568	(5,568)	-

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	195,274	9,581	204,855
	195,274	9,581	204,855

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

15 Taxation

As a registered charity, Yishaya Adler Memorial Fund is not liable to taxation on its income during the year.

YISHAYA ADLER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16	Cash generated from operations	2023 £	2022 £
	Surplus for the year	30,259	92,024
	Movements in working capital:		
	Decrease/(increase) in debtors	2,209	(31,842)
	Increase/(decrease) in creditors	18,360	(2,270)
	Cash generated from operations	<u>50,828</u>	<u>57,912</u>

17 Analysis of changes in net funds

The charity had no material debt during the year.