

# YISHAYA ADLER MEMORIAL FUND

England & Wales · Charity number 1115571

## Details

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**Other names** YAMF

**Status** Registered

**Legal form** Trust

**Registered** 2006-07-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 172 Whitehall Road  
Gateshead  
NE8 1TP

**Phone** 01914202050

**Email** [rabbiadlerkashrus@googlemail.com](mailto:rabbiadlerkashrus@googlemail.com)

## Activities

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**Objects:** THE RELIEF OF FINANCIAL HARDSHIP IN PARTICULAR BUT NOT EXCLUSIVELY OF STUDENTS STUDYING AT GATESHEAD INSTITUTIONS

**Activities:** The relief of financial hardship in particular for students studying at Geateshead institutions

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** IN PARTICULAR BUT NOT EXCLUSIVELY GATESHEAD
- Throughout England

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-03-31 | £3,312,924 | £3,273,548  | £275,884 | 0         |
| 2024-03-31 | £3,362,721 | £3,361,327  | £236,508 | 0         |
| 2023-03-31 | £3,274,289 | £3,244,030  | £235,114 | 0         |
| 2022-03-31 | £2,948,769 | £2,856,745  | £204,855 | 0         |
| 2021-03-31 | £2,151,388 | £2,166,416  | £112,831 | 0         |

## Trustees

| Name              | Role | Appointed  |
|-------------------|------|------------|
| Benzion Fierstone |      | 2021-08-15 |
| HADASSAH ADLER    |      |            |

**YISHAYA ADLER MEMORIAL FUND**

England & Wales - Charity number 1115571

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# Accounts

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Charity registration number 1115571 (England and Wales)

**YISHAYA ADLER MEMORIAL FUND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# YISHAYA ADLER MEMORIAL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                              |  |
|------------------------------|--|
| <b>Trustees</b>              | Mrs Hadassah Adler<br>Mr Benzion Fierstone   |
| <b>Charity correspondent</b> | Rabbi Abraham Adler  |
| <b>Charity number</b>        | 1115571  |
| <b>Principal address</b>     | 172 Whitehall Road<br>Gateshead<br>Tyne & Wear<br>NE8 1TP                                  |
| <b>Auditor</b>               | Sumer Auditco Limited<br>Unit 2<br>Gosforth Park Avenue<br>Newcastle upon Tyne<br>NE12 8EG |
| <b>Bankers</b>               | Lloyds Bank plc<br>15 West Street<br>Gateshead<br>NE8 1DP                                  |

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# YISHAYA ADLER MEMORIAL FUND

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# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions and further afield. Also financial support for families whose regular income is insufficient for their day to day needs.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular, we raised quite large sums of money towards various special educational projects. This involves grant making to parents of children with special educational needs who would not otherwise be able to afford the costs involved.

We have further developed our use of the Charity Extra fundraising platform. We provide direct links to cater for specific fundraising projects. This has proved very successful. In particular, it has been used in providing a platform for home set up grants assisting with expenses of young couples setting up home for the first time referred to later in this report. We also used the platform for our annual fundraising drive to provide grants for children and young adults requiring therapies and extra tuition.

We continue to assist in the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents or directly to the tutors. We have continued to award grants to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection, we have made payments to private therapists to cover the costs of treatment that would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

#### *Strategies for achieving aims and objectives*

We have increased the provision of income support and postgraduate academic grants. The demand for these has greatly increased partially because of the local increase in postgraduate students and partially due the general economic situation becoming more challenging. In particular, the transfer from income tax credits to universal credits has left many families with great shortfall in their income over a period.

We have again worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees.

We have continued our food voucher scheme though it is being used less than previous years we made several payments to retailers on behalf of individuals who are struggling with food bills. We refer to these payments as food vouchers.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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Our policy on grant making is at the discretion of the trustees subject to the funds available at the time of application. We have recently updated our grant making policy. Relatives of trustees are eligible for grants provided they meet the general criteria we are currently reviewing all our policies in particular our grant making policy.

We accept recommendations from the wider public as to worthy recipients of our poverty grants, we have also made direct grants to various educational institutions in London and Manchester as well as Gateshead; our current policy is available on request.

We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commissions guidelines on public benefit as stated in the next paragraph.

We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commissions guidelines on public benefit as stated in the next paragraph.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Our achievements in the past year are as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children and adults with emotional problems. We have also seen further increases in the number of postgraduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

Our therapy grants brought some measure of relief to adults and to parents whose children are undergoing therapies not fully financed by government. They were greatly appreciated.

### **Financial review**

The results for the year can be seen in the Statement of Financial Activities on page 7.

#### *Reserves policy*

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect, we continue to use our charity extra page instead of traditional postal appeals. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaya Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfilment of the objective we set out previous years reports.

### **Structure, governance and management**

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Trustees**

The trustees who served during the year were:

Mrs Hadassah Adler  
Mr Benzion Fierstone

### **Organisational structure**

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation. We have also written policies for the following: GDPR, Safeguarding and Risk Management.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.

Signed by:



BC30G5#FA1FC#FA:..

**Mrs Hadassah Adler**  
**Trustee**

Date: 15 January 2026  
Date: .....

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Capability of the audit in detecting irregularities, including fraud**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

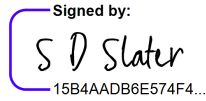
### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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Signed by:  
  
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**Mr Stephen Slater (Senior Statutory Auditor)**  
**For and on behalf of Sumer Auditco Limited, Statutory Auditor**  
**Accountants**  
**Unit 2**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

15 January 2026  
Date: .....

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Current financial year                |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |                    |
| Donations and legacies                | 3     | 2,894,241                          | 418,683                          | 3,312,924          | 3,362,721          |
| <b>Total income</b>                   |       | 2,894,241                          | 418,683                          | 3,312,924          | 3,362,721          |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |                    |
| Charitable activities                 | 4     | 2,868,920                          | 404,628                          | 3,273,548          | 3,361,327          |
| <b>Total expenditure</b>              |       | 2,868,920                          | 404,628                          | 3,273,548          | 3,361,327          |
| <b>Net income</b>                     |       | 25,321                             | 14,055                           | 39,376             | 1,394              |
| Transfers between funds               |       | (182)                              | 182                              | -                  | -                  |
| <b>Net movement in funds</b>          | 7     | 25,139                             | 14,237                           | 39,376             | 1,394              |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                    |
| Fund balances at 1 April 2024         |       | 222,698                            | 13,810                           | 236,508            | 235,114            |
| <b>Fund balances at 31 March 2025</b> |       | 247,837                            | 28,047                           | 275,884            | 236,508            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## YISHAYA ADLER MEMORIAL FUND

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Prior financial year                  |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |
| Donations and legacies                | 3     | 3,014,700                          | 348,021                          | 3,362,721          |
| <b>Total income</b>                   |       | 3,014,700                          | 348,021                          | 3,362,721          |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |
| Charitable activities                 | 4     | 2,951,759                          | 409,568                          | 3,361,327          |
| <b>Total expenditure</b>              |       | 2,951,759                          | 409,568                          | 3,361,327          |
| <b>Net income/(expenditure)</b>       |       | 62,941                             | (61,547)                         | 1,394              |
| Transfers between funds               |       | 7,000                              | (7,000)                          | -                  |
| <b>Net movement in funds</b>          | 7     | 69,941                             | (68,547)                         | 1,394              |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |
| Fund balances at 1 April 2023         |       | 152,757                            | 82,357                           | 235,114            |
| <b>Fund balances at 31 March 2024</b> |       | 222,698                            | 13,810                           | 236,508            |

# YISHAYA ADLER MEMORIAL FUND

## BALANCE SHEET

AS AT 31 MARCH 2025

|   | Notes | 2025           |                | 2024           |                |
|---|-------|----------------|----------------|----------------|----------------|
|   |       | £              | £              | £              | £              |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 11    | 81,761         |                | 72,580         |                |
| Cash at bank and in hand                              |       | 204,573        |                | 287,908        |                |
|   |       | <u>286,334</u> |                | <u>360,488</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | (10,450)       |                | (123,980)      |                |
| <b>Net current assets</b>                             |       |                | <u>275,884</u> |                | <u>236,508</u> |
| <b>The funds of the charity</b>                       |       |                |                |                |                |
| Restricted income funds                               | 13    |                | 28,047         |                | 13,810         |
| Unrestricted funds                                    | 14    |                | 247,837        |                | 222,698        |
|   |       |                | <u>275,884</u> |                | <u>236,508</u> |

15 January 2026

The financial statements were approved by the trustees on .....

Signed by:

*Mrs Hadassah Adler*

.....BC30C34FA1FC4FA.....

**Mrs Hadassah Adler**  
Trustee

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

|   | Notes | 2025<br>£      | 2024<br>£      |
|---|-------|----------------|----------------|
| <b>Cash flows from operating activities</b>                 |       |                |                |
| Cash (absorbed by)/generated from operations                | 17    | (83,335)       | 78,150         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       | (83,335)       | 78,150         |
| Cash and cash equivalents at beginning of year              |       | 287,908        | 209,758        |
| <b>Cash and cash equivalents at end of year</b>             |       | <u>204,573</u> | <u>287,908</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 2,894,241                          | 418,683                          | 3,312,924          | 3,014,700                          | 348,021                          | 3,362,721          |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

|   | <b>2025</b>      | <b>2024</b>      |
|---|------------------|------------------|
|   | <b>£</b>         | <b>£</b>         |
| <b>Direct costs</b>                                       |                  |                  |
| Other charitable expenditure                              | 2,398            | -                |
| Grant funding of activities (see note 5)                  | 3,268,366        | 3,358,927        |
| <b>Share of support and governance costs (see note 6)</b> |                  |                  |
| Support   | -                | 120              |
| Governance  | 2,784            | 2,280            |
|   | <u>3,273,548</u> | <u>3,361,327</u> |
| <b>Analysis by fund</b>                                   |                  |                  |
| Unrestricted funds  | 2,868,920        | 2,951,759        |
| Restricted funds  | 404,628          | 409,568          |
|   | <u>3,273,548</u> | <u>3,361,327</u> |

### 5 Grants payable

|                        | <b>Grant funding<br/>2025</b> | <b>Grant funding<br/>2024</b> |
|------------------------|-------------------------------|-------------------------------|
|                        | <b>£</b>                      | <b>£</b>                      |
| Grants to institutions | 118,930                       | 22,750                        |
| Grants to individuals  | 3,149,436                     | 3,336,177                     |
|                        | <u>3,268,366</u>              | <u>3,358,927</u>              |

### 6 Support costs allocated to activities

|                          | <b>2025</b>  | <b>2024</b>  |
|--------------------------|--------------|--------------|
|                          | <b>£</b>     | <b>£</b>     |
| Sundry expenses          | 104          | 120          |
| Governance costs         | 2,680        | 2,280        |
|                          | <u>2,784</u> | <u>2,400</u> |
| <b>Analysed between:</b> |              |              |
| Grant funding            | <u>2,784</u> | <u>2,400</u> |

### 7 Net movement in funds

|  | <b>2025</b>  | <b>2024</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| The net movement in funds is stated after charging/(crediting):  |              |              |
| Fees payable for the audit of the charity's financial statements | 2,680        | 2,280        |
|  | <u>2,680</u> | <u>2,280</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year two trustees donated £8,056 (2024: £6,020) to the charity in which no conditions were attached.

### 9 Employees

The average monthly number of employees during the year was:

|       | 2025<br>Number | 2024<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Debtors

|   | 2025<br>£     | 2024<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Loans receivable                            | 18,020        | 22,720        |
| Other debtors                               | 63,741        | 49,860        |
|   | <u>81,761</u> | <u>72,580</u> |

### 12 Creditors: amounts falling due within one year

|                              | 2025<br>£     | 2024<br>£      |
|------------------------------|---------------|----------------|
| Other creditors              | 7,950         | 121,760        |
| Accruals and deferred income | 2,500         | 2,220          |
|                              | <u>10,450</u> | <u>123,980</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2025<br>£ |
|-----------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Dov Behr Bolel        | 13,810                  | 250,000                    | (243,375)                  | -              | 20,435                   |
| Bedside Kosher        | -                       | 53,683                     | (53,865)                   | 182            | -                        |
| Ehrentrau R Yankel    | -                       | 115,000                    | (107,388)                  | -              | 7,612                    |
|                       | <u>13,810</u>           | <u>418,683</u>             | <u>(404,628)</u>           | <u>182</u>     | <u>28,047</u>            |
| <b>Previous year:</b> |                         |                            |                            |                |                          |
|                       | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2024<br>£ |
| Scholarship funds     | -                       | 22,750                     | (22,750)                   | -              | -                        |
| Furniture grants      | 1,670                   | 18,213                     | (19,883)                   | -              | -                        |
| Dov Behr Bolel        | 80,687                  | 279,058                    | (334,935)                  | (11,000)       | 13,810                   |
| Support fund          | -                       | 28,000                     | (32,000)                   | 4,000          | -                        |
|                       | <u>82,357</u>           | <u>348,021</u>             | <u>(409,568)</u>           | <u>(7,000)</u> | <u>13,810</u>            |

#### **Dov Behr Bolel**

The assistance with the management of charitable donations on behalf of a member of the community who is facing legal action.

#### **Bedside Kosher**

Donations received to provide Kosher meals to hospitalised patients.

#### **Ehrentrau Y Yankel**

Donations received to provide disabled facilities to be incorporated into an elderly couples home.

#### **Scholarship funds**

Donations received specifically to provide scholarships for students at Gateshead Jewish Teachers Training College, 50 Bewick Road, Gateshead, NE8 4HB.

#### **Furniture grants**

Distribution of grants received from the charity JTS (Jews' Temporary Shelter Reg Charity No.1098798) in response to applications on behalf of individuals to provide essential home furnishings.

#### **Support fund**

Income received to be used to meet the legal fees of a member of the community facing a repossession order.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Restricted funds

(Continued)

#### Transfer between funds

£182 was transferred from unrestricted general reserves to restricted Bedside Kosher fund to contribute to the overall fund needs.

£11,000 was transferred from unrestricted general reserves to restricted Interment project for appeal carried out in the prior year.

£4,000 was transferred from unrestricted general reserves to restricted Support fund to contribute to the overall fund need in the prior year.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 April<br>2024<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | Transfers<br>£         | At 31 March<br>2025<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| General funds         | 222,698                          | 2,894,241                           | (2,868,920)                         | (182)                  | 247,837                           |
| <b>Previous year:</b> | <b>At 1 April<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>At 31 March<br/>2024<br/>£</b> |
| General funds         | 152,757                          | 3,014,700                           | (2,951,759)                         | 7,000                  | 222,698                           |

### 15 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2025:</b>     |                                    |                                  |                    |
| Current assets/(liabilities) | 247,837                            | 28,047                           | 275,884            |
|                              | 247,837                            | 28,047                           | 275,884            |
|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
| <b>At 31 March 2024:</b>     |                                    |                                  |                    |
| Current assets/(liabilities) | 222,698                            | 13,810                           | 236,508            |
|                              | 222,698                            | 13,810                           | 236,508            |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

|  | Donations received |               |
|--|--------------------|---------------|
|  | 2025<br>£          | 2024<br>£     |
| Trustees   | 8,056              | 6,020         |
|  | <u>8,056</u>       | <u>6,020</u>  |
| <b>17 Cash (absorbed by)/generated from operations</b> | <b>2025</b>        | <b>2024</b>   |
|  | <b>£</b>           | <b>£</b>      |
| Surplus for the year                                   | 39,376             | 1,394         |
| <b>Movements in working capital:</b>                   |                    |               |
| (Increase) in debtors                                  | (9,181)            | (20,814)      |
| (Decrease)/increase in creditors                       | (113,530)          | 97,570        |
| <b>Cash (absorbed by)/generated from operations</b>    | <b>(83,335)</b>    | <b>78,150</b> |

### 18 Analysis of changes in net funds

The charity had no material debt during the year.

**YISHAYA ADLER MEMORIAL FUND**

England & Wales - Charity number 1115571

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# Accounts

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Charity registration number 1115571

**YISHAYA ADLER MEMORIAL FUND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# YISHAYA ADLER MEMORIAL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                              |  |
|------------------------------|--|
| <b>Trustees</b>              | Mrs Hadassah Adler<br>Mr Benzion Fierstone   |
| <b>Charity correspondent</b> | Rabbi Abraham Adler  |
| <b>Charity number</b>        | 1115571  |
| <b>Principal address</b>     | 172 Whitehall Road<br>Gateshead<br>Tyne & Wear<br>NE8 1TP                                  |
| <b>Auditor</b>               | Sumer Auditco Limited<br>Unit 2<br>Gosforth Park Avenue<br>Newcastle upon Tyne<br>NE12 8EG |
| <b>Bankers</b>               | Lloyds Bank plc<br>15 West Street<br>Gateshead<br>NE8 1DP                                  |

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# YISHAYA ADLER MEMORIAL FUND

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| Statement of cash flows           | 10          |
| Notes to the financial statements | 11 - 18     |

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# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions and further afield.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular, we raised quite large sums of money towards various special educational projects.

We have further developed our use of the Charity Extra fundraising platform. We provide direct links to cater for specific fundraising projects. This has proved very successful. In particular, it has been used in providing a platform for home set up grants assisting with expenses of young couples setting up home for the first time referred to later in this report. We also used the platform for our annual fundraising drive to provide grants for children and young adults requiring therapies and extra tuition.

We continue to assist in the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents or directly to the tutors. We have continued to award grants to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection, we have made payments to private therapists to cover the costs of treatment that would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

#### *Strategies for achieving aims and objectives*

We have increased the provision of income support and postgraduate academic grants. The demand for these has greatly increased partially because of the local increase in postgraduate students and partially due the general economic situation becoming more challenging. In particular, the transfer from income tax credits to universal credits has left many families with great shortfall in their income over a period.

We have again worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees

We have continued our food voucher scheme though it was used less than in previous years We made several payments to retailers on behalf of individuals who are struggling with food bills. We refer to these payments as food vouchers.

Our policy on grant making is at the discretion of the trustees subject to the funds available at the time of application. Relatives of trustees are eligible for grants provided they meet the general criteria we are currently reviewing all our policies in particular our grant making policy. We accept recommendations from the wider public as to worthy recipients of our poverty grants. We have also made direct grants to various educational institutions in London and Manchester as well as Gateshead; our current policy is available on request.

We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commissions guidelines on public benefit as stated in the next paragraph.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives.

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# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Our achievements in the past year are basically as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children with emotional problems. We have also seen further increases in the number of post graduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

Our therapy grants brought some measure of relief to many parents whose children are undergoing therapies not fully financed by government. They were greatly appreciated.

#### **Financial review**

The results for the year can be seen in the Statement of Financial Activities on page 7.

##### *Reserves policy*

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

##### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect, we continue to use our charity extra page instead of traditional postal appeals. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaya Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfillment of the objective we set out previous years reports

#### **Structure, governance and management**

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

#### **Trustees**

The trustees who served during the year were:

Mrs Hadassah Adler

Mr Benzion Fierstone

#### **Organisational structure**

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation. We have also written policies for the following: GDPR, Safeguarding and Risk Management.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**Mrs Hadassah Adler**  
**Trustee**

24 January 2025

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

---

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Capability of the audit in detecting irregularities, including fraud**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# **YISHAYA ADLER MEMORIAL FUND**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND**

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**Stephen Slater (Senior Statutory Auditor)  
for and on behalf of Sumer Auditco Limited  
Statutory Auditor  
Unit 2  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG**

Date: 24 January 2025

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| Current financial year                |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |                    |
| Donations and legacies                | 3     | 3,014,700                          | 348,021                          | 3,362,721          | 3,274,289          |
| <b>Total income</b>                   |       | 3,014,700                          | 348,021                          | 3,362,721          | 3,274,289          |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |                    |
| Charitable activities                 | 4     | 2,951,759                          | 409,568                          | 3,361,327          | 3,244,030          |
| <b>Total expenditure</b>              |       | 2,951,759                          | 409,568                          | 3,361,327          | 3,244,030          |
| <b>Net income/(expenditure)</b>       |       | 62,941                             | (61,547)                         | 1,394              | 30,259             |
| Transfers between funds               |       | 7,000                              | (7,000)                          | -                  | -                  |
| <b>Net movement in funds</b>          | 7     | 69,941                             | (68,547)                         | 1,394              | 30,259             |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                    |
| Fund balances at 1 April 2023         |       | 152,757                            | 82,357                           | 235,114            | 204,855            |
| <b>Fund balances at 31 March 2024</b> |       | 222,698                            | 13,810                           | 236,508            | 235,114            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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| Prior financial year                  |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |
| Donations and legacies                | 3     | 3,000,726                          | 273,563                          | 3,274,289          |
| <b>Total income</b>                   |       | 3,000,726                          | 273,563                          | 3,274,289          |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |
| Charitable activities                 | 4     | 3,029,806                          | 214,224                          | 3,244,030          |
| <b>Total expenditure</b>              |       | 3,029,806                          | 214,224                          | 3,244,030          |
| <b>Net income/(expenditure)</b>       |       | (29,080)                           | 59,339                           | 30,259             |
| Transfers between funds               |       | (13,437)                           | 13,437                           | -                  |
| <b>Net movement in funds</b>          | 7     | (42,517)                           | 72,776                           | 30,259             |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |
| Fund balances at 1 April 2022         |       | 195,274                            | 9,581                            | 204,855            |
| <b>Fund balances at 31 March 2023</b> |       | 152,757                            | 82,357                           | 235,114            |

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# YISHAYA ADLER MEMORIAL FUND

## BALANCE SHEET

AS AT 31 MARCH 2024

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|   | Notes | 2024<br>£      | £              | 2023<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 11    | 72,580         |                | 51,766         |                |
| Cash at bank and in hand                              |       | 287,908        |                | 209,758        |                |
|   |       | <u>360,488</u> |                | <u>261,524</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | (123,980)      |                | (26,410)       |                |
| <b>Net current assets</b>                             |       |                | 236,508        |                | 235,114        |
|   |       |                | <u>236,508</u> |                | <u>235,114</u> |
| <b>The funds of the charity</b>                       |       |                |                |                |                |
| Restricted income funds                               | 13    |                | 13,810         |                | 82,357         |
| Unrestricted funds                                    | 14    |                | 222,698        |                | 152,757        |
|   |       |                | <u>236,508</u> |                | <u>235,114</u> |
|   |       |                | <u>236,508</u> |                | <u>235,114</u> |

The financial statements were approved by the trustees on 24 January 2025

**Mrs Hadassah Adler**  
Trustee

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

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|  | Notes | 2024<br>£ | 2023<br>£ |
|--|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>      |       |           |           |
| Cash generated from operations                   | 17    | 78,150    | 50,828    |
| <b>Net increase in cash and cash equivalents</b> |       | 78,150    | 50,828    |
| Cash and cash equivalents at beginning of year   |       | 209,758   | 158,930   |
| <b>Cash and cash equivalents at end of year</b>  |       | 287,908   | 209,758   |

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# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---------------------|--|--|-----------------------------|--|--|-----------------------------|
| Donations and gifts | <u>3,014,700</u>                             | <u>348,021</u>                             | <u>3,362,721</u>            | <u>3,000,726</u>                             | <u>273,563</u>                             | <u>3,274,289</u>            |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Expenditure on charitable activities

|   | <b>2024</b>      | <b>2023</b>      |
|---|------------------|------------------|
|   | £                | £                |
| <b>Direct costs</b>                                       |                  |                  |
| Grant funding of activities (see note 5)                  | 3,358,927        | 3,241,391        |
| <b>Share of support and governance costs (see note 6)</b> |                  |                  |
| Support   | 120              | 119              |
| Governance  | 2,280            | 2,520            |
|   | <u>3,361,327</u> | <u>3,244,030</u> |
| <b>Analysis by fund</b>                                   |                  |                  |
| Unrestricted funds  | 2,951,759        | 3,029,806        |
| Restricted funds  | 409,568          | 214,224          |
|   | <u>3,361,327</u> | <u>3,244,030</u> |

### 5 Grants payable

|                        | <b>Grant<br/>funding<br/>2024</b> | <b>Grant<br/>funding<br/>2023</b> |
|------------------------|-----------------------------------|-----------------------------------|
|                        | £                                 | £                                 |
| Grants to institutions | 22,750                            | 76,685                            |
| Grants to individuals  | 3,336,177                         | 3,164,706                         |
|                        | <u>3,358,927</u>                  | <u>3,241,391</u>                  |

### 6 Support costs allocated to activities

|                          | <b>2024</b>  | <b>2023</b>  |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Sundry expenses          | 120          | 119          |
| Governance costs         | 2,280        | 2,520        |
|                          | <u>2,400</u> | <u>2,639</u> |
| <b>Analysed between:</b> |              |              |
| Grant funding            | <u>2,400</u> | <u>2,639</u> |

### 7 Net movement in funds

|  | <b>2024</b>  | <b>2023</b>  |
|--|--------------|--------------|
|  | £            | £            |
| The net movement in funds is stated after charging/(crediting):  |              |              |
| Fees payable for the audit of the charity's financial statements | 2,280        | 2,520        |
|  | <u>2,280</u> | <u>2,520</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year two trustees donated £6,020 (2023: £nil) to the charity in which no conditions were attached.

### 9 Employees

The average monthly number of employees during the year was:

|       | <b>2024</b>   | <b>2023</b>   |
|-------|---------------|---------------|
|       | <b>Number</b> | <b>Number</b> |
| Total | -             | -             |

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Debtors

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year:</b> |               |               |
| Loans receivable                            | 22,720        | 17,070        |
| Other debtors                               | 49,860        | 34,696        |
|   | <u>72,580</u> | <u>51,766</u> |

### 12 Creditors: amounts falling due within one year

|                              | <b>2024</b>    | <b>2023</b>   |
|------------------------------|----------------|---------------|
|                              | <b>£</b>       | <b>£</b>      |
| Other creditors              | 121,760        | 24,250        |
| Accruals and deferred income | 2,220          | 2,160         |
|                              | <u>123,980</u> | <u>26,410</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2024<br>£ |
|-----------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Scholarship funds     | -                       | 22,750                     | (22,750)                   | -              | -                        |
| Furniture grants      | 1,670                   | 18,213                     | (19,883)                   | -              | -                        |
| Dov Behr Bolel        | 80,687                  | 279,058                    | (334,935)                  | (11,000)       | 13,810                   |
| Support fund          | -                       | 28,000                     | (32,000)                   | 4,000          | -                        |
|                       | <u>82,357</u>           | <u>348,021</u>             | <u>(409,568)</u>           | <u>(7,000)</u> | <u>13,810</u>            |
| <b>Previous year:</b> |                         |                            |                            |                |                          |
|                       | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2023<br>£ |
| Scholarship funds     | 1,040                   | 76,685                     | (77,725)                   | -              | -                        |
| Beis Mosche           | 4,528                   | -                          | (4,528)                    | -              | -                        |
| Furniture grants      | -                       | 21,878                     | (20,208)                   | -              | 1,670                    |
| Chaverin Gateshead    | 4,013                   | -                          | (6,450)                    | 2,437          | -                        |
| Dov Behr Bolel        | -                       | 155,000                    | (74,313)                   | -              | 80,687                   |
| Interment project     | -                       | -                          | (11,000)                   | 11,000         | -                        |
| Widow cry campaign    | -                       | 20,000                     | (20,000)                   | -              | -                        |
|                       | <u>9,581</u>            | <u>273,563</u>             | <u>(214,224)</u>           | <u>13,437</u>  | <u>82,357</u>            |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Restricted funds

(Continued)

#### Scholarship funds

Donations received specifically to provide scholarships for students at Gateshead Jewish Teachers Training College, 50 Bewick Road, Gateshead, NE8 4HB.

#### Beis Mosche

Funds raised through Charity Extra Campaign Hub to partially finance the building and maintenance of a synagogue and study hall in memory of Moshe Bergman a young married man from Manchester who perished in the Meron crowd crush disaster in April 2021.

#### Support fund

Income received to be used to meet the legal fees of a member of the community facing a repossession order.

#### Furniture grants

Distribution of grants received from the charity JTS (Jews' Temporary Shelter Reg Charity No.1098798) in response to applications on behalf of individuals to provide essential home furnishings.

#### Chaverim Gateshead

Funds raised through Charity Extra Campaign to maintain the finances of the Chaverim Gateshead organisation. They provide free first response assistance to people who have domestic emergencies and motor breakdowns.

#### Dov Behr Bolel

The assistance with the management of charitable donations on behalf of a member of the community who is facing legal action.

#### Widows Cry Campaign

Funds raised to help a widow who lost her home after being widowed.

#### Interment Project

Funds raised for interment to Israel.

#### Transfer between funds

£4,000 was transferred from unrestricted general reserves to restricted Support fund to contribute to the overall fund need.

£2,437 was transferred from unrestricted general reserves to restricted Chaverin Gateshead to cover the shortfall in the prior year.

£11,000 was transferred from unrestricted general reserves to restricted Interment project for appeal carried out in the prior year.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2024<br>£ |
|---------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| General funds | 152,757                 | 3,014,700                  | (2,951,759)                | 7,000          | 222,698                  |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Unrestricted funds (Continued)

| Previous year: | At 1 April<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2023 |
|----------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
|                | £                  | £                     | £                     | £         | £                   |
| General funds  | 195,274            | 3,000,726             | (3,029,806)           | (13,437)  | 152,757             |

### 15 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2024:</b>     |                                    |                                  |                    |
| Current assets/(liabilities) | 222,698                            | 13,810                           | 236,508            |
|                              | 222,698                            | 13,810                           | 236,508            |
|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
| <b>At 31 March 2023:</b>     |                                    |                                  |                    |
| Current assets/(liabilities) | 152,757                            | 82,357                           | 235,114            |
|                              | 152,757                            | 82,357                           | 235,114            |

### 16 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

|          | Donations received |           |
|----------|--------------------|-----------|
|          | 2024<br>£          | 2023<br>£ |
| Trustees | 6,020              | -         |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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| <b>17 Cash generated from operations</b> | <b>2024</b>          | <b>2023</b>          |
|--|----------------------|----------------------|
|  | <b>£</b>             | <b>£</b>             |
| Surplus for the year                     | 1,394                | 30,259               |
| Movements in working capital:            |                      |                      |
| (Increase)/decrease in debtors           | (20,814)             | 2,209                |
| Increase in creditors                    | 97,570               | 18,360               |
|  | <u>78,150</u>        | <u>50,828</u>        |
| <b>Cash generated from operations</b>    | <b><u>78,150</u></b> | <b><u>50,828</u></b> |

### 18 Analysis of changes in net funds

The charity had no material debt during the year.

**YISHAYA ADLER MEMORIAL FUND**

England & Wales - Charity number 1115571

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# Accounts

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Charity registration number 1115571

**YISHAYA ADLER MEMORIAL FUND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# YISHAYA ADLER MEMORIAL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                              |   |
|------------------------------|---|
| <b>Trustees</b>              | Mrs Hadassah Adler<br>Mr Benzion Fierstone  |
| <b>Charity correspondent</b> | Rabbi Abraham Adler   |
| <b>Charity number</b>        | 1115571   |
| <b>Principal address</b>     | 172 Whitehall Road<br>Gateshead<br>Tyne & Wear<br>NE8 1TP   |
| <b>Auditor</b>               | Sumer Auditco Limited<br>The Beehive, Beehive Ring Road<br>London Gatwick Airport<br>Gatwick<br>United Kingdom<br>RH6 0PA |
| <b>Bankers</b>               | Lloyds Bank plc<br>15 West Street<br>Gateshead<br>NE8 1DP   |

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# YISHAYA ADLER MEMORIAL FUND

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| Balance sheet                     | 8           |
| Statement of cash flows           | 9           |
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# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular, we raised quite large sums of money towards various special educational projects.

We have further developed our use of the Charity Extra fundraising platform. We provide direct links to cater for specific fundraising projects. This has proved very successful. We also used the platform for our annual fundraising drive to provide grants for children and young adults requiring therapies and extra tuition.

We continue to assist in the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents of directly to the tutors. This year we have increased the number of grants made to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection, we have made payments to private therapists to cover the costs of treatment that would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

#### *Strategies for achieving aims and objectives*

We have increased the provision of income support and postgraduate academic grants.

The demand for these has greatly increased partially because of the local increase in postgraduate students and partially due the general economic situation becoming more challenging.

This was particularly important at times of Jewish Festivals when greater expenses are involved.

We were also involved in various on line fund raising campaigns providing assistance with particular projects.

We have also worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees.

We have continued our food voucher scheme though it was less used than in the previous year. We made several payments to retailers on behalf of individuals who are struggling with food bills. We refer to these payments as food vouchers.

Our policy on grant making is at the discretion of the trustees subject to the funds available at the time of application. Relatives of trustees are eligible for grants provided they meet the general criteria we are currently reviewing all our policies in particular our grant making policy. We accept recommendations from the wider public as to worthy recipients of our poverty grants. We have also made direct grants to various educational institutions in London and Manchester as well as Gateshead; our current policy is available on request.

We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commissions guidelines on public benefit as stated in the next paragraph.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Our achievements in the past year are basically as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children with emotional problems. We have also seen further increases in the number of post graduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

Our therapy grants brought some measure of relief to many parents whose children are undergoing therapies not fully financed by government. They were greatly appreciated.

We no longer organize postal appeals as we have found that personal contact by email using our fund raising page to be much more efficient.

#### **Financial review**

The results for the year can be seen in the Statement of Financial Activities on page 7.

##### *Reserves policy*

##### **Reserves policy**

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

##### *Major risks*

##### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

##### **Plans for future periods**

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect, we set up a Charity Extra page instead of our traditional postal appeals. We are considering other options with respect to online fund raising. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaye Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfilment of the objective we set out previous years reports

#### **Structure, governance and management**

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

##### **Trustees**

The trustees who served during the year were:

Mrs Hadassah Adler

Mr Benzion Fierstone

##### **Organisational structure**

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation. We have also written policies for the following: GDPR, Safeguarding and Risk Management.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**Mrs Hadassah Adler**  
Trustee

Date: 16 JAN 2024

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Capability of the audit in detecting irregularities, including fraud**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.


# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Mr Stephen Slater (Senior Statutory Auditor)**  
**for and on behalf of Sumer Auditco Limited**  
**Statutory Auditor**  
**The Beehive, Beehive Ring Road**  
**Gatwick**  
**RH6 0PA**

Date: 18/1/2024

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| Current financial year                |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |                    |
| Donations and legacies                | 2     | 3,000,726                          | 273,563                          | 3,274,289          | 2,948,769          |
| Charitable activities                 | 3     | 3,029,806                          | 214,224                          | 3,244,030          | 2,856,745          |
| <b>Net Income/(expenditure)</b>       |       | (29,080)                           | 59,339                           | 30,259             | 92,024             |
| Transfers between funds               |       | (13,437)                           | 13,437                           | -                  | -                  |
| <b>Net movement in funds</b>          |       | (42,517)                           | 72,776                           | 30,259             | 92,024             |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                    |
| Fund balances at 1 April 2022         |       | 195,274                            | 9,581                            | 204,855            | 112,831            |
| <b>Fund balances at 31 March 2023</b> |       | <u>152,757</u>                     | <u>82,357</u>                    | <u>235,114</u>     | <u>204,855</u>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

| Prior financial year                    |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |
| <b>Income from:</b>                     |       |                                    |                                  |                    |
| Donations and legacies                  | 2     | 2,738,873                          | 209,896                          | 2,948,769          |
| Charitable activities                   | 3     | 2,656,430                          | 200,315                          | 2,856,745          |
| <b>Net Income and movement in funds</b> |       | 82,443                             | 9,581                            | 92,024             |
| <b>Reconciliation of funds:</b>         |       |                                    |                                  |                    |
| Fund balances at 1 April 2021           |       | 112,831                            | -                                | 112,831            |
| <b>Fund balances at 31 March 2022</b>   |       | <u>195,274</u>                     | <u>9,581</u>                     | <u>204,855</u>     |

# YISHAYA ADLER MEMORIAL FUND

## BALANCE SHEET

AS AT 31 MARCH 2023

|   | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 9     | 51,766         |                | 53,975         |                |
| Cash at bank and in hand                              |       | 209,758        |                | 158,930        |                |
|   |       | <u>261,524</u> |                | <u>212,905</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 10    | 26,410         |                | 8,050          |                |
| Net current assets                                    |       |                | <u>235,114</u> |                | <u>204,855</u> |
| <b>The funds of the charity</b>                       |       |                |                |                |                |
| Restricted income funds                               | 11    |                | 82,357         |                | 9,581          |
| Unrestricted funds                                    |       |                | <u>152,757</u> |                | <u>195,274</u> |
|   |       |                | <u>235,114</u> |                | <u>204,855</u> |

The financial statements were approved by the trustees on 16/11/2024.



Mrs Hadassah Adler  
Trustee

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

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|  | Notes | 2023<br>£ | £              | 2022<br>£ | £              |
|--|-------|-----------|----------------|-----------|----------------|
| <b>Cash flows from operating activities</b>      |       |           |                |           |                |
| Cash generated from operations                   | 16    |           | 50,828         |           | 57,912         |
| <b>Net cash used in investing activities</b>     |       |           | -              |           | -              |
| <b>Net cash used in financing activities</b>     |       |           | -              |           | -              |
| <b>Net increase in cash and cash equivalents</b> |       |           | 50,828         |           | 57,912         |
| Cash and cash equivalents at beginning of year   |       |           | 158,930        |           | 101,018        |
| <b>Cash and cash equivalents at end of year</b>  |       |           | <u>209,758</u> |           | <u>158,930</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 3,000,726                          | 273,563                          | 3,274,289          | 2,738,873                          | 209,896                          | 2,948,769          |

### 3 Expenditure on charitable activities

|   | 2023<br>£        | 2022<br>£        |
|---|------------------|------------------|
| <b>Direct costs</b>                                       |                  |                  |
| Grant funding of activities (see note 4)                  | 3,241,391        | 2,854,826        |
| <b>Share of support and governance costs (see note 5)</b> |                  |                  |
| Support   | 119              | 119              |
| Governance  | 2,520            | 1,800            |
|   | <u>3,244,030</u> | <u>2,856,745</u> |
| <b>Analysis by fund</b>                                   |                  |                  |
| Unrestricted funds  | 3,029,806        | 2,656,430        |
| Restricted funds  | 214,224          | 200,315          |
|   | <u>3,244,030</u> | <u>2,856,745</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Grants payable

|                                    | 2023<br>£        | 2022<br>£        |
|------------------------------------|------------------|------------------|
| Grants to educational institutions | 76,685           | 53,000           |
| Grants to individuals              | 3,164,706        | 2,801,826        |
|                                    | <u>3,241,391</u> | <u>2,854,826</u> |

### 5 Support costs

|   | Support costs<br>£ | Governance costs<br>£ | 2023<br>£    | 2022<br>£    |
|---|--------------------|-----------------------|--------------|--------------|
| Sundry expenses                           | 119                | -                     | 119          | 119          |
| Audit fees                                | -                  | 2,520                 | 2,520        | 1,800        |
|   | <u>119</u>         | <u>2,520</u>          | <u>2,639</u> | <u>1,919</u> |
| Analysed between<br>Charitable activities | <u>119</u>         | <u>2,520</u>          | <u>2,639</u> | <u>1,919</u> |

Governance costs includes payments to the auditors of £1,500 (2022: £1,500) for audit fees and £300 other accountancy work.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

There were no employees whose annual remuneration was more than £60,000.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2023<br>£ | 2022<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | -         | -         |

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Debtors

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Loans receivable                            | 17,070        | 8,450         |
| Other debtors                               | 34,696        | 45,525        |
|   | <u>51,766</u> | <u>53,975</u> |

### 10 Creditors: amounts falling due within one year

|                              | 2023<br>£     | 2022<br>£    |
|------------------------------|---------------|--------------|
| Other creditors              | 24,250        | 6,250        |
| Accruals and deferred income | 2,160         | 1,800        |
|                              | <u>26,410</u> | <u>8,050</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| Current year       | Movement in funds          |                       |                       |               | Balance at 31<br>March 2023 |
|--------------------|----------------------------|-----------------------|-----------------------|---------------|-----------------------------|
|                    | Balance at 1<br>April 2022 | Incoming<br>resources | Resources<br>expended | Transfers     |                             |
|                    | £                          | £                     | £                     | £             | £                           |
| Scholarship funds  | 1,040                      | 76,685                | (77,725)              | -             | -                           |
| Beis Mosche        | 4,528                      | -                     | (4,528)               | -             | -                           |
| Furniture grants   | -                          | 21,878                | (20,208)              | -             | 1,670                       |
| Chaverin Gateshead | 4,013                      | -                     | (6,450)               | 2,437         | -                           |
| Dov Behr Bolel     | -                          | 155,000               | (74,313)              | -             | 80,687                      |
| Interment project  | -                          | -                     | (11,000)              | 11,000        | -                           |
| Widow cry campaign | -                          | 20,000                | (20,000)              | -             | -                           |
|                    | <u>9,581</u>               | <u>273,563</u>        | <u>(214,224)</u>      | <u>13,437</u> | <u>82,357</u>               |

### For the year ended 31 March 2022

|                    | Movement in funds          |                       |                       |           | Balance at 31<br>March 2022 |
|--------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
|                    | Balance at 1<br>April 2021 | Incoming<br>resources | Resources<br>expended | Transfers |                             |
|                    | £                          | £                     | £                     | £         | £                           |
| Scholarship funds  | -                          | 54,040                | (53,000)              | -         | 1,040                       |
| Beis Mosche        | -                          | 34,528                | (30,000)              | -         | 4,528                       |
| Keren Ohr          | -                          | 79,000                | (79,000)              | -         | -                           |
| Furniture grants   | -                          | 18,315                | (18,315)              | -         | -                           |
| Chaverin Gateshead | -                          | 24,013                | (20,000)              | -         | 4,013                       |
|                    | <u>-</u>                   | <u>209,896</u>        | <u>(200,315)</u>      | <u>-</u>  | <u>9,581</u>                |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Restricted funds

(Continued)

#### Scholarship funds

Donations received specifically to provide scholarships for students at Gateshead Jewish Teachers Training College, 50 Bewick Road, Gateshead, NE8 4HB.

#### Beis Mosche

Funds raised through Charity Extra Campaign Hub to partially finance the building and maintenance of a synagogue and study hall in memory of Moshe Bergman a young married man from Manchester who perished in the Meron crowd crush disaster in April 2021.

#### Keren Ohr

Funds raised through Charity Campaign Hub to provide advice and respite for couples undergoing treatments for fertility problems.

#### Furniture grants

Distribution of grants received from the charity JTS (Jews' Temporary Shelter Reg Charity No.1098798) in response to applications on behalf of individuals to provide essential home furnishings.

#### Chaverim Gateshead

Funds raised through Charity Extra Campaign to maintain the finances of the Chaverim Gateshead organisation. They provide free first response assistance to people who have domestic emergencies and motor breakdowns.

#### Dov Behr Boiel

The assistance with the management of charitable donations on behalf of a member of the community who is facing legal action.

#### Widows Cry Campaign

Funds raised to help a widow who lost her home after being widowed.

#### Interment Project

Funds raised for Interment to Israel.

#### Transfer between funds

£2,437 was transferred from unrestricted general reserves to restricted Chaverim Gateshead to cover the shortfall in the year.

£11,000 was transferred from unrestricted general reserves to restricted Interment project for appeal carried out in the prior year.

### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 April<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2023 |
|---------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
|               | £                  | £                     | £                     | £         | £                   |
| General funds | 195,274            | 3,000,726             | (3,029,806)           | (13,437)  | 152,757             |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Unrestricted funds (Continued)

| Previous year: | At 1 April<br>2021 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2022 |
|----------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
|                | £                  | £                     | £                     | £         | £                   |
| General funds  | 112,831            | 2,738,873             | (2,656,430)           | -         | 195,274             |

### 13 Analysis of net assets between funds

|   | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances at 31 March 2023 are represented by:</b> |                                    |                                  |                    |
| Current assets/(liabilities)                              | 147,189                            | 87,925                           | 235,114            |
|   | <u>147,189</u>                     | <u>87,925</u>                    | <u>235,114</u>     |
| <i>Per balance sheet</i>                                  | 152,757                            | 82,357                           | 235,114            |
| <i>Balance to allocate</i>                                | 5,568                              | (5,568)                          | -                  |
|   | <u>152,757</u>                     | <u>82,357</u>                    | <u>235,114</u>     |
|   | <u>152,757</u>                     | <u>82,357</u>                    | <u>235,114</u>     |
| <b>Fund balances at 31 March 2022 are represented by:</b> |                                    |                                  |                    |
| Current assets/(liabilities)                              | 195,274                            | 9,581                            | 204,855            |
|   | <u>195,274</u>                     | <u>9,581</u>                     | <u>204,855</u>     |
|   | <u>195,274</u>                     | <u>9,581</u>                     | <u>204,855</u>     |

### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 15 Taxation

As a registered charity, Yishaya Adler Memorial Fund is not liable to taxation on its income during the year.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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| <b>16 Cash generated from operations</b> | <b>2023</b>   | <b>2022</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Surplus for the year                     | 30,259        | 92,024        |
| Movements in working capital:            |               |               |
| Decrease/(increase) in debtors           | 2,209         | (31,842)      |
| Increase/(decrease) in creditors         | 18,360        | (2,270)       |
| <b>Cash generated from operations</b>    | <u>50,828</u> | <u>57,912</u> |

### 17 Analysis of changes in net funds

The charity had no material debt during the year.

**YISHAYA ADLER MEMORIAL FUND**

England & Wales - Charity number 1115571

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# Accounts

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Charity registration number 1115571

**YISHAYA ADLER MEMORIAL FUND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# YISHAYA ADLER MEMORIAL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                              |  |                            |
|------------------------------|--|----------------------------|
| <b>Trustees</b>              | Mrs Hadassah Adler<br>Mr Benzion Fierstone   | (Appointed 15 August 2021) |
| <b>Charity correspondent</b> | Rabbi Abraham Adler  |                            |
| <b>Charity number</b>        | 1115571  |                            |
| <b>Principal address</b>     | 172 Whitehall Road<br>Gateshead<br>Tyne & Wear<br>NE8 1TP  |                            |
| <b>Auditor</b>               | RMT Accountants & Business Advisors Ltd<br>Gosforth Park Avenue<br>Newcastle upon Tyne<br>NE12 8EG |                            |
| <b>Bankers</b>               | Lloyds Bank plc<br>15 West Street<br>Gateshead<br>NE8 1DP  |                            |
| <b>Solicitors</b>            | Livingstone Company<br>9 King Edwards Buildings<br>Bury Old Road<br>Salford<br>M7 4QJ              |                            |

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# YISHAYA ADLER MEMORIAL FUND

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# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### OBJECTIVES AND ACTIVITIES

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular we raised quite large sums of money towards various special educational projects. We are now using a Charity Extra fundraising permanent page platform to be able to more easily obtain smaller amounts from a large number of donors. We used this successfully for our annual fundraising appeal. We also developed categories to assist in particular projects. Thankfully we have managed to normalize quite rapidly in the wake of Covid. The only lasting effect is that we are no longer involved with the provision of charity travel tickets. We continue to assist in the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents of directly to the tutors. This year we have increased the number of grants made to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection we have made payments to private therapists to cover the costs of treatment which would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

We have also continued to raise sums for distribution to post graduate students who have graduated from the Gateshead institutions and are now undertaking post graduate studies involving special research projects in post graduate instruction both in England and Israel.

During the current financial year we continued to assist Bedside Kosher based in Manchester. They are supplying free kosher meals to hospital patients. Money raised on their behalf was used to pay their suppliers

We were also involved in various on line fund raising campaigns providing assistance with particular projects. Examples of these are the Chaveirim organization of Gateshead providing free emergency help to those who require it and Keren Ohr a respite organization for childless couples.

In addition we have awarded further grants from monies raised for the direct relief of poverty of families living in Gateshead. We also have helped some members of the Manchester community where appropriate. This was particularly relevant at the times of Jewish holidays when expenses can be very great. We have also worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees.

We have extended our food voucher scheme described last year. This involves making payments to local kosher food retailers in order to help persons who are having difficulty in purchasing food supplies for their families. We refer to these payments as food vouchers. We have had an increased demand for these.

Our policy on grant making is basically at the discretion of the trustees subject to the funds available at the time of application. Relatives of trustees are eligible for grants provided they meet the general criteria we are currently reviewing all our policies in particular our grant making policy. We accept recommendations from the wider public as to worthy recipients of our poverty grants.

We have also made direct grants to various educational institutions in London and Manchester as well as Gateshead, Our current policy is available on request.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commission's guidelines on public benefit as stated in the next paragraph.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

Our achievements in the past year are basically as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children with emotional problems. We have also seen further increases in the number of post graduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

The relief brought to many parents whose children are undergoing therapies not fully financed by government sources has been greatly appreciated.

We no longer organize postal appeals as we have found that personal contact by email using our fund raising page to be much more efficient.

#### **FINANCIAL REVIEW**

The results for the year can be seen in the Statement of Financial Activities on page 7.

#### **Reserves policy**

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect we set up a Charity Extra page instead of our traditional postal appeals. We are considering other options with respect to online fund raising. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaye Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfillment of the objective we set out previous years reports.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

#### **Trustees**

The trustees who served during the year were:

Mrs Hadassah Adler

Mr Benzion Fierstone

Mr L Prijs

(Appointed 15 August 2021)

(Resigned 15 August 2021)

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### ***Organisational structure***

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation. We have also written policies for the following: GDPR, Safeguarding and Risk Management.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**Mrs Hadassah Adler**

Trustee

Dated: 18 January 2023

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Capability of the audit in detecting irregularities, including fraud**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **YISHAYA ADLER MEMORIAL FUND**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND**

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### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Stephen Slater (Senior Statutory Auditor)**  
**for and on behalf of RMT Accountants & Business Advisors Ltd**  
**Statutory Auditor**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

Date: 18 January 2023

RMT Accountants & Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

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|   |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total Unrestricted<br>funds<br>2022<br>£ | Total Unrestricted<br>funds<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--|--|
|   | Notes |                                    |                                  |  |  |
| <b>Income from:</b>   |       |                                    |                                  |  |  |
| Donations and legacies  | 2     | 2,738,873                          | 209,896                          | 2,948,769                                | 2,151,388                                |
|   |       | <hr/>                              | <hr/>                            | <hr/>                                    | <hr/>                                    |
| <b>Expenditure on:</b>  |       |                                    |                                  |  |  |
| Charitable activities   | 3     | 2,656,430                          | 200,315                          | 2,856,745                                | 2,166,416                                |
|   |       | <hr/>                              | <hr/>                            | <hr/>                                    | <hr/>                                    |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 82,443                             | 9,581                            | 92,024                                   | (15,028)                                 |
| Fund balances at 1 April 2021   |       | 112,831                            | -                                | 112,831                                  | 127,859                                  |
|   |       | <hr/>                              | <hr/>                            | <hr/>                                    | <hr/>                                    |
| <b>Fund balances at 31 March 2022</b>                                   |       | 195,274                            | 9,581                            | 204,855                                  | 112,831                                  |
|   |       | <hr/> <hr/>                        | <hr/> <hr/>                      | <hr/> <hr/>                              | <hr/> <hr/>                              |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# YISHAYA ADLER MEMORIAL FUND

## BALANCE SHEET

AS AT 31 MARCH 2022

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|   | Notes | 2022<br>£      | £              | 2021<br>£       | £              |
|---|-------|----------------|----------------|-----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                 |                |
| Debtors   | 8     | 53,975         |                | 22,133          |                |
| Cash at bank and in hand                              |       | 158,930        |                | 101,018         |                |
|   |       | <u>212,905</u> |                | <u>123,151</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(8,050)</u> |                | <u>(10,320)</u> |                |
| Net current assets                                    |       |                | <u>204,855</u> |                 | <u>112,831</u> |
| <b>Income funds</b>                                   |       |                |                |                 |                |
| Restricted funds                                      | 10    |                | 9,581          |                 | -              |
| Unrestricted funds                                    |       |                | <u>195,274</u> |                 | <u>112,831</u> |
|   |       |                | <u>204,855</u> |                 | <u>112,831</u> |

The financial statements were approved by the Trustees on 18 January 2023

**Mrs Hadassah Adler**  
Trustee

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

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|  | Notes | 2022<br>£ | £ | 2021<br>£ | £ |
|--|-------|-----------|---|-----------|---|
| <b>Cash flows from operating activities</b>      |       |           |   |           |   |
| Cash generated from operations                   | 14    | 57,912    |   | 4,947     |   |
| <b>Net cash used in investing activities</b>     |       |           | - |           | - |
| <b>Net cash used in financing activities</b>     |       |           | - |           | - |
| <b>Net increase in cash and cash equivalents</b> |       | 57,912    |   | 4,947     |   |
| Cash and cash equivalents at beginning of year   |       | 101,018   |   | 96,071    |   |
| <b>Cash and cash equivalents at end of year</b>  |       | 158,930   |   | 101,018   |   |

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# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Donations and legacies

|                     | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|
| Donations and gifts | 2,738,873                          | 209,896                          | 2,948,769          | 2,151,388                          |

### 3 Charitable activities

|  | Charitable<br>Expenditure<br>Heading 1<br>2022<br>£ | Charitable<br>Expenditure<br>Heading 1<br>2021<br>£ |
|--|---|---|
| Grant funding of activities (see note 4) | 2,854,826   | 2,165,016   |
| Share of support costs (see note 5)      | 119   | 80  |
| Share of governance costs (see note 5)   | 1,800   | 1,320   |
|  | <u>2,856,745</u>                                    | <u>2,166,416</u>                                    |
| <b>Analysis by fund</b>                  |   |   |
| Unrestricted funds                       | 2,656,430   | 2,166,416   |
| Restricted funds                         | 200,315   | -   |
|  | <u>2,856,745</u>                                    | <u>2,166,416</u>                                    |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Grants payable

|                                    | 2022<br>£        | 2021<br>£        |
|------------------------------------|------------------|------------------|
| Grants to educational institutions | 53,000           | 29,550           |
| Grants to individuals              | 2,801,826        | 2,135,466        |
|                                    | <u>2,854,826</u> | <u>2,165,016</u> |

### 5 Support costs

|   | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2022<br>£    | 2021<br>£    |
|---|-----------------------|--------------------------|--------------|--------------|
| Sundry expenses                           | 119                   | -                        | 119          | 80           |
| Audit fees                                | -                     | 1,800                    | 1,800        | 1,320        |
|   | <u>119</u>            | <u>1,800</u>             | <u>1,919</u> | <u>1,400</u> |
| Analysed between<br>Charitable activities | <u>119</u>            | <u>1,800</u>             | <u>1,919</u> | <u>1,400</u> |

Governance costs includes payments to the auditors of £1,500 (2021: £1,080) for audit fees and £300 other accountancy work.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

There were no employees whose annual remuneration was more than £60,000.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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|   |                      |                      |
|---|----------------------|----------------------|
| <b>8 Debtors</b>  | <b>2022</b>          | <b>2021</b>          |
|   | <b>£</b>             | <b>£</b>             |
| <b>Amounts falling due within one year:</b>             |                      |                      |
| Loans receivable  | 8,450                | 9,420                |
| Other debtors   | 45,525               | 12,713               |
|   | <u>53,975</u>        | <u>22,133</u>        |
|   | <u><u>53,975</u></u> | <u><u>22,133</u></u> |
| <br>  |                      |                      |
| <b>9 Creditors: amounts falling due within one year</b> | <b>2022</b>          | <b>2021</b>          |
|   | <b>£</b>             | <b>£</b>             |
| Other creditors   | 6,250                | 9,000                |
| Accruals and deferred income                            | 1,800                | 1,320                |
|   | <u>8,050</u>         | <u>10,320</u>        |
|   | <u><u>8,050</u></u>  | <u><u>10,320</u></u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                    | Balance at 1<br>April 2021 | Movement in funds     |                       | Balance at 31<br>March 2022 |
|--------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
|                    |                            | Incoming<br>resources | Resources<br>expended |                             |
|                    | £                          | £                     | £                     | £                           |
| Scholarship funds  | -                          | 54,040                | (53,000)              | 1,040                       |
| Beis Mosche        | -                          | 34,528                | (30,000)              | 4,528                       |
| Keren Ohr          | -                          | 79,000                | (79,000)              | -                           |
| Furniture grants   | -                          | 18,315                | (18,315)              | -                           |
| Chaverin Gateshead | -                          | 24,013                | (20,000)              | 4,013                       |
|                    | <u>-</u>                   | <u>209,896</u>        | <u>(200,315)</u>      | <u>9,581</u>                |

#### Scholarship funds

Donations received specifically to provide scholarships for students at Gateshead Jewish Teachers Training College, 50 Bewick Road, Gateshead, NE8 4HB.

#### Beis Mosche

Funds raised through Charity Extra Campaign Hub to partially finance the building and maintenance of a synagogue and study hall in memory of Moshe Bergman a young married man from Manchester who perished in the Meron crowd crush disaster in April 2021.

#### Keren Ohr

Funds raised through Charidy Campaign Hub to provide advice and respite for couples undergoing treatments for fertility problems.

#### Furniture grants

Distribution of grants received from the charity JTS (Jews' Temporary Shelter Reg Charity No.1098798) in response to applications on behalf of individuals to provide essential home furnishings.

#### Chaverim Gateshead

Funds raised through Charity Extra Campaign to maintain the finances of the Chaverim Gateshead organisation. They provide free first response assistance to people who have domestic emergencies and motor breakdowns.

### 11 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2022 | Restricted<br>funds<br>2022 | Total<br>2022  | Unrestricted<br>funds<br>2021 |
|--|-------------------------------|-----------------------------|----------------|-------------------------------|
|  | £                             | £                           | £              | £                             |
| Fund balances at 31 March 2022 are represented by: |                               |                             |                |                               |
| Current assets/(liabilities)                       | 195,274                       | 9,581                       | 204,855        | 112,831                       |
|  | <u>195,274</u>                | <u>9,581</u>                | <u>204,855</u> | <u>112,831</u>                |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 13 Taxation

As a registered charity, Yishaya Adler Memorial Fund is not liable to taxation on its income during the year.

| <b>14 Cash generated from operations</b> | <b>2022</b>   | <b>2021</b>  |
|--|---------------|--------------|
|  | <b>£</b>      | <b>£</b>     |
| Surplus/(deficit) for the year           | 92,024        | (15,028)     |
| Movements in working capital:            |               |              |
| (Increase)/decrease in debtors           | (31,842)      | 22,975       |
| (Decrease) in creditors                  | (2,270)       | (3,000)      |
| <b>Cash generated from operations</b>    | <u>57,912</u> | <u>4,947</u> |

### 15 Analysis of changes in net funds

The charity had no debt during the year.

**YISHAYA ADLER MEMORIAL FUND**

England & Wales - Charity number 1115571

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# Accounts

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Charity Registration No. 1115571

**YISHAYA ADLER MEMORIAL FUND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# YISHAYA ADLER MEMORIAL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                              |  |                               |
|------------------------------|--|-------------------------------|
| <b>Trustees</b>              | Mrs Hadassah Adler<br>Mr Benzion Fierstone   | (Appointed 15 August<br>2021) |
| <b>Charity correspondent</b> | Rabbi Abraham Adler  |                               |
| <b>Charity number</b>        | 1115571  |                               |
| <b>Principal address</b>     | 172 Whitehall Road<br>Gateshead<br>Tyne & Wear<br>NE8 1TP  |                               |
| <b>Auditor</b>               | RMT Accountants & Business Advisors Ltd<br>Gosforth Park Avenue<br>Newcastle upon Tyne<br>NE12 8EG |                               |
| <b>Bankers</b>               | Lloyds Bank plc<br>15 West Street<br>Gateshead<br>NE8 1DP  |                               |
| <b>Solicitors</b>            | Livingstone Company<br>9 King Edwards Buildings<br>Bury Old Road<br>Salford<br>M7 4QJ              |                               |

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# YISHAYA ADLER MEMORIAL FUND

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 3       |
| Independent auditor's report      | 4 - 6       |
| Statement of financial activities | 7           |
| Balance sheet                     | 8           |
| Statement of cash flows           | 9           |
| Notes to the financial statements | 10 - 13     |

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# **YISHAYA ADLER MEMORIAL FUND**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **OBJECTIVES AND ACTIVITIES**

The objectives of the charity are for the relief of financial hardship in particular for students studying at Gateshead institutions.

The main activities of our charity during the relevant financial year were as follows. We obtained donations from a wide range of private donors who we managed to interest in our charity and its aims. In particular we raised quite large sums of money towards various special educational projects. We continued to use the Go Fund Me crowdfunding page to be able to more easily obtain smaller amounts from a large number of donors. We again used this successfully for our annual fundraising appeal. During this financial year we were seriously impacted by Covid. Apart from the serious illness of our correspondent many members of the community were affected financially and psychologically and grants were made in this respect. Travel restrictions meant that our provision of charity travel tickets under certain circumstances has been suspended. We assisted the provision of tutors on one to one bases or for small groups of students who are having problems functioning in the ordinary classroom framework. We have made significant grants either to the parents of directly to the tutors. This year we have increased the number of grants made to help parents whose children require the services of professional therapists to help them cope with educational emotional and physical disabilities. In this connection we have made payments to private therapists to cover the costs of treatment which would have been beyond the means of the parents. We have also provided other assistance for medical care where this was not available on the National Health Service.

We have also continued to raise sums for distribution to post graduate students who have graduated from the Gateshead institutions and are now undertaking post graduate studies involving special research projects in post graduate instruction both in England and Israel.

Towards the end of the current Financial year we assisted a new organization called Bedside Kosher based in Manchester. They are supplying free kosher meals to hospital patients. Money raised on their behalf was used to pay their suppliers

In addition we have awarded further grants from monies raised for the direct relief of poverty of families living in Gateshead. We also have helped some members of the Manchester community where appropriate. This was particularly relevant at the times of Jewish holidays when expenses can be very great. We have also worked in conjunction with the Gateshead Jewish community in providing for financial assistance for people whose children are getting married providing them with grants to help young couples with the expenses of setting up home. Further information about this aspect of our activities is available from the trustees.

We have extended our food voucher scheme described last year. This involves making payments to local kosher food retailers in order to help persons who are having difficulty in purchasing food supplies for their families. We refer to these payments as food vouchers. We have had an increased demand for these.

Our policy on grant making is basically at the discretion of the trustees subject to the funds available at the time of application. Relatives of trustees are eligible for grants provided they meet the general criteria. We accept recommendations from the wider public as to worthy recipients of our poverty grants.

We have also made direct grants to various educational institutions in London and Manchester as well as Gateshead,

# **YISHAYA ADLER MEMORIAL FUND**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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We conclude by stating that we have fulfilled our objectives as stated. We have continued to widen the scope of our activities in accordance with the Charity Commission's guidelines on public benefit as stated in the next paragraph.

#### ***Public benefit***

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

Our achievements in the past year are basically as outlined in the previous paragraph. We have certainly met our original objectives and in fact exceeded them. This has been clearly shown by the expansion of various projects, providing tutors in both Hebrew and secular subjects, and also therapists for children with emotional problems. We have also seen further increases in the number of post graduate students whom we are assisting. We have also continued our activities as regards funding teacher's grants. These assist teachers in funding special teaching projects. We have also maintained our funding of postgraduate students studying in Israel.

The relief brought to many parents whose children are undergoing therapies not fully financed by government sources has been greatly appreciated.

We no longer organize postal appeals as we have found that personal contact by email using our fund raising page to be much more efficient.

#### **FINANCIAL REVIEW**

The results for the year can be seen in the Statement of Financial Activities on page 7.

#### ***Reserves policy***

The unrestricted reserve represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the fund is at an acceptable level given the nature of the charity's income and expenditure.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **COVID-19 risk**

The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The Board regularly assesses the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

#### ***Plans for future periods***

Our plan is to continue our existing policies. We believe in increasing our spectrum of donors. To this effect we set up a Go Fund Me page instead of our traditional postal appeals. We are considering other options with respect to online fund raising. It is worth noting that the fund was set up in memory of the son of the correspondent "Yeshaye Yishai Adler" who lost his life in a car accident. This is a successful move forward and a fulfillment of the objective we set out previous years reports.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document is the trust deed dated 21 July 2006. The charity is constituted as a trust for the relief of financial hardship in particular, but not exclusively to students studying at Gateshead institutions. Our area of benefit is in particular but not exclusively Gateshead and our areas of operation is both inside and outside of England and Wales.

# YISHAYA ADLER MEMORIAL FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### **Trustees**

The trustees who served during the year were:

Mrs Hadassah Adler

Mr Leo Prijs

Mr Benzlon Fierstone

(Retired 15 August 2021)

(Appointed 15 August 2021)

#### **Organisational structure**

The day to day running of the charity is the responsibility of the correspondent named above. Decision making (e.g. award of grants) is at the discretion of the trustees. The trustees meet on a regular basis to discuss policy and make decisions. The charity is closely involved with other Gateshead educational institutions to whom they make grants, either to the institution itself or individuals attending that institution. Selection of new trustees is by internal appointment from within the organisation. We have taken steps to ensure compliance with the new GDPR regulation.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

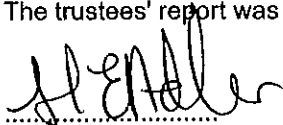
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs Hadassah Adler

Trustee

Dated: .....

19 JAN 2022

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

---

#### Opinion

We have audited the financial statements of Yishaya Adler Memorial Fund (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Capability of the audit in detecting irregularities, including fraud**

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charity Law.

# YISHAYA ADLER MEMORIAL FUND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YISHAYA ADLER MEMORIAL FUND

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Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; review of board minutes; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**RMT Accountants & Business Advisors Ltd**  
**Statutory Auditor**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

**RMT Accountants & Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.**

Date: 21/1/22

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

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|   |       | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|---|-------|---------------------------------|---------------------------------|
|   | Notes |                                 |                                 |
| <b>Income from:</b>   |       |                                 |                                 |
| Donations and legacies  | 2     | 2,151,388                       | 2,277,969                       |
|   |       | <hr/>                           | <hr/>                           |
| <b>Expenditure on:</b>  |       |                                 |                                 |
| Charitable activities   | 3     | 2,166,416                       | 2,269,843                       |
|   |       | <hr/>                           | <hr/>                           |
| <b>Net (expenditure)/Income for the year/<br/>Net movement in funds</b> |       | (15,028)                        | 8,126                           |
| Fund balances at 1 April 2020   |       | 127,859                         | 119,733                         |
|   |       | <hr/>                           | <hr/>                           |
| <b>Fund balances at 31 March 2021</b>                                   |       | <u>112,831</u>                  | <u>127,859</u>                  |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# YISHAYA ADLER MEMORIAL FUND

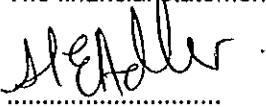
## BALANCE SHEET

AS AT 31 MARCH 2021

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|   | Notes | 2021<br>£      | £              | 2020<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 8     | 22,133         |                | 45,108         |                |
| Cash at bank and in hand                              |       | 101,018        |                | 96,071         |                |
|   |       | <u>123,151</u> |                | <u>141,179</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | (10,320)       |                | (13,320)       |                |
| Net current assets                                    |       |                | <u>112,831</u> |                | <u>127,859</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | 112,831        |                | 127,859        |
|   |       |                | <u>112,831</u> |                | <u>127,859</u> |

The financial statements were approved by the Trustees on 19/1/2022



.....  
**Mrs Hadassah Adler**  
Trustee

# YISHAYA ADLER MEMORIAL FUND

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

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|  | Notes | 2021<br>£ | £              | 2020<br>£ | £             |
|--|-------|-----------|----------------|-----------|---------------|
| <b>Cash flows from operating activities</b>      |       |           |                |           |               |
| Cash generated from operations                   | 13    |           | 4,947          |           | 4,558         |
| <b>Net cash used in investing activities</b>     |       |           | -              |           | -             |
| <b>Net cash used in financing activities</b>     |       |           | -              |           | -             |
| <b>Net increase in cash and cash equivalents</b> |       |           | <u>4,947</u>   |           | <u>4,558</u>  |
| Cash and cash equivalents at beginning of year   |       |           | 96,071         |           | 91,513        |
| <b>Cash and cash equivalents at end of year</b>  |       |           | <u>101,018</u> |           | <u>96,071</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

#### Charity Information

Yishaya Adler Memorial Fund is a charitable trust governed by deed. The principal address of the charity is 172 Whitehall Road, Gateshead, Tyne & Wear, NE8 1TP.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

All income is accounted for on an accruals basis and represents monies received from donations and interest on deposits.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the activity in respect of which it was incurred.

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

Grants payable are charged to the Statement of Financial Activities once the charity has entered an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the sooner

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

### 2 Donations and legacies

|                     | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 2,151,388                          | 2,277,969                          |

### 3 Charitable activities

|                                     | 2021<br>£        | 2020<br>£        |
|-------------------------------------|------------------|------------------|
| Grants awarded (see note 4)         | 2,165,016        | 2,268,493        |
| Share of support costs (see note 5) | 80               | 30               |
| Governance costs (see note 5)       | 1,320            | 1,320            |
|                                     | <u>2,166,416</u> | <u>2,269,843</u> |

### 4 Grants payable

|                                    | 2021<br>£        | 2020<br>£        |
|------------------------------------|------------------|------------------|
| Grants to educational institutions | 29,550           | 24,150           |
| Grants to individuals              | 2,135,466        | 2,244,343        |
|                                    | <u>2,165,016</u> | <u>2,268,493</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Support costs

|   | Support costs | Governance costs | 2021         | 2020         |
|---|---------------|------------------|--------------|--------------|
|   | £             | £                | £            | £            |
| Sundry expenses                           | 80            | -                | 80           | 30           |
| Audit fees                                | -             | 1,320            | 1,320        | 1,320        |
|   | <u>80</u>     | <u>1,320</u>     | <u>1,400</u> | <u>1,350</u> |
| Analysed between<br>Charitable activities | <u>80</u>     | <u>1,320</u>     | <u>1,400</u> | <u>1,350</u> |

Governance costs includes payments to the auditors of £1,080 (2020: £1,080) for audit fees and £240

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

There were no employees whose annual remuneration was more than £60,000.

### 8 Debtors

|   | 2021<br>£     | 2020<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Loans receivable                            | 9,420         | 16,668        |
| Other debtors                               | 12,713        | 28,440        |
|   | <u>22,133</u> | <u>45,108</u> |

# YISHAYA ADLER MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Creditors: amounts falling due within one year

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Other creditors              | 9,000         | 12,000        |
| Accruals and deferred income | 1,320         | 1,320         |
|                              | <u>10,320</u> | <u>13,320</u> |

### 10 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--|------------------------------------|------------------------------------|
| Fund balances at 31 March 2021 are represented by: |                                    |                                    |
| Current assets/(liabilities)                       | 112,831                            | 127,859                            |
|  | <u>112,831</u>                     | <u>127,859</u>                     |

### 11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 12 Taxation

As a registered charity, Yishaya Adler Memorial Fund is not liable to taxation on its income during the year.

### 13 Cash generated from operations

|                                       | 2021<br>£    | 2020<br>£    |
|---------------------------------------|--------------|--------------|
| (Deficit)/surplus for the year        | (15,028)     | 8,126        |
| Movements in working capital:         |              |              |
| Decrease/(Increase) in debtors        | 22,975       | (818)        |
| (Decrease) in creditors               | (3,000)      | (2,750)      |
| <b>Cash generated from operations</b> | <u>4,947</u> | <u>4,558</u> |

### 14 Analysis of changes in net funds

The charity had no debt during the year.