

ARENA COMMUNITY

Charity No. 1115569

Company No. 05116407

Trustees' Report and Unaudited Accounts

31 March 2025

ARENA COMMUNITY

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05116407

Charity No. 1115569

Principal Office

1 Rutland Street
Ilkeston
Derbyshire
DE7 8DG

Registered Office

Arena Church
Ilkeston
Rutland Street
DE7 8DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Butcher
L.J. HARRISON
P.N. PYE (Resigned 24 April 2024)
A. SIMPSON
K.P. THORPE
R.W. TYE

Company Secretary

H.M. Turner

Accountants

AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH

Bankers

NatWest Plc
42 Bath Street
Ilkeston

ARENA COMMUNITY
Trustees Annual Report

Derbyshire
DE7 8HF

Solicitors

Mr Ben Bourne
Ellis Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

OBJECTIVES AND ACTIVITIES

To develop the capacity and skills of the members of the socially and economically disadvantaged communities around where they operate in Derbyshire and Nottinghamshire, in such a way that they are better able to identify, and meet, their needs and to participate more fully in society.

The purpose statement - to restore broken lives because everybody is somebody at Arena. The four focus areas:- To feed and provide resource for the disadvantaged, To provide quality housing, To train, educate and rehabilitate, To make the community liveable again.

ACHIEVEMENTS AND PERFORMANCE

We continue to see the world change at pace on a global level. This inevitably flows down to impact local communities and this would certainly be our story. The changes in our nation - economically, environmentally and socially, all impact people and charities like ours.

This past year has been a necessary and intentional year of consolidation and streamlining. Our goal to help and serve our community continues to be our driver particularly as we engage with people and families who face severe pressure and hardship. This hardship then impacts them in many other areas which includes housing, well being, family life and physical health. So it's been important as a charity to cut costs where possible, streamline operationally so that we fulfill the true vision to practically serve people.

The limited staff team has been once again incredible in helping us serve 1000's of people this year. Our volunteer team continues to grow and be strengthened and they show us how important they are if we are to function effectively. The management and trustee teams work with passion and diligence to create the necessary financial and operational structures to effectively function as a modern charity; adding any necessary policies and systems that support the effective, diligent work of the charity.

As a charity we look forward and we do so with optimism. Whilst the world continues with a myriad of challenges, we as a charity are now even better positioned to face the next few years with a strong team, robust systems, a greater clarity and a confidence as we march forward with our mission "to practically love and serve our world".

ARENA COMMUNITY
Trustees Annual Report
CHRISTMAS

There were many needs as always and we continue to serve our community with hampers, selection boxes to local schools, toys to children in need and practical ways of help where possible.

We ran kids activities during holiday times and Easter eggs were also given away to schools in the area.

FOODBANK/FOODCLUB/SHOWER HOUR

It has been another busy year with Community Outreach in Ilkeston, Mansfield, Nottingham and Belper. Food Bank and Food Club continues and serves many on a weekly basis who are in need. We have good connections with local organisations such as Social Services, Homestart and the local schools.

Those we serve through Foodbank in Ilkeston increased; our Care for a Coffee numbers increased significantly in Mansfield and regular attendance and growth at our Shower Hour in Nottingham.

SUPPORTED LIVING ACCOMMODATION

The team ensures all tenants' needs are met, offering them support in any area needed and assisting them to progress and achieve their individual aims and ambitions. We also aim to offer sufficient help to those needing support in overcoming addiction. In addition we encourage them as they develop skills needed to get back into employment and establish themselves in their own home.

Whilst recognising the increased need and Arena's desire and experience to help those requiring a safe place to live; with the help of an Architect, planning permission was applied for with Mansfield District Council for supported living accommodation in the unused areas at the rear of the Leeming Street Building.

RETAIL OPERATION

Our two shops continue to operate and provide second hand clothing, furniture and some accessories at affordable prices for our community. The team of staff continues to work hard at both shops to maximise sales to produce a profit.

FUNDING

A volunteer team working together to apply for funding for areas within Arena grew this year with increased focus to apply for funding to meet the needs.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £431,022 (£466,854 at 31 March 2024).

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000.

The board of Trustees consider the current state of the company's finances to be sound.

The aim is to have 2-3 months running costs available and the team is working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this "pot" can be built up.

ARENA COMMUNITY
Trustees Annual Report

The company's revenue general fund balance is a balance of (£52,268) ((£103,677) at 31 March 2024).
The reserves policy has not been met during the financial year, but we are taking steps to address this.

PLANS FOR FUTURE PERIODS

To continue to focus on increasing sales at our retail outlets to ensure profitability and ongoing financial support to the work of Arena Community.

Continued diligence to ensure systems and structures support the work of Arena Community.

To increase our Community influence at all Campuses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purpose of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Arena Community has a board of five trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.



The Memorandum of Articles sets out the remuneration of trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SIMPSON
Trustee

A. BUTCHER
Trustee

20 November 2025

20 November 2025

ARENA COMMUNITY

Independent Examiners Report

Independent Examiner's Report to the trustees of ARENA COMMUNITY

I report to the charity trustees on my examination of the financial statements of ARENA COMMUNITY for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCPA CPAA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Robinson FCPA CPAA
AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH
31 March 2025

ARENA COMMUNITY
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	111,690	24,791	136,481	176,037
Charitable activities	5	229,652	-	229,652	233,807
Other	6	64,888	-	64,888	57,009
Total		406,230	24,791	431,021	466,853
Expenditure on:					
Charitable activities	7	11,656	7,032	18,688	18,113
Other	8	375,590	3,185	378,775	486,450
Total		387,246	10,217	397,463	504,563
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	18,984	14,574	33,558	(37,710)
Transfers between funds		210	(210)	-	-
Net income/(expenditure) before other gains/(losses)		19,194	14,364	33,558	(37,710)
Other gains and losses					
Net movement in funds		19,194	14,364	33,558	(37,710)
Reconciliation of funds:					
Total funds brought forward		(76,516)	2,935	(73,581)	(35,871)
Total funds carried forward		(57,322)	17,299	(40,023)	(73,581)

ARENA COMMUNITY
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	431,021	466,853
Gross income for the year	<u>431,021</u>	<u>466,853</u>
Expenditure	354,828	456,144
Interest payable	11,716	11,675
Depreciation and charges for impairment of fixed assets	30,919	36,744
Total expenditure for the year	<u>397,463</u>	<u>504,563</u>
Net income/(expenditure) before tax for the year	33,558	(37,710)
Net income /(expenditure)for the year	<u>33,558</u>	<u>(37,710)</u>

ARENA COMMUNITY**Balance Sheet**

at 31 March 2025

Company No. 05116407	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	244,633	262,552
		<u>244,633</u>	<u>262,552</u>
Current assets			
Debtors	12	31,892	27,400
Cash at bank and in hand		21,101	3,422
		<u>52,993</u>	<u>30,822</u>
Creditors: Amount falling due within one year	13	(29,342)	(30,347)
Net current assets		23,651	475
Total assets less current liabilities		268,284	263,027
Creditors: Amounts falling due after more than one year	14	(308,307)	(336,608)
Net liabilities excluding pension asset or liability		(40,023)	(73,581)
Total net liabilities		<u>(40,023)</u>	<u>(73,581)</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		17,299	2,935
		<u>17,299</u>	<u>2,935</u>
Unrestricted funds	15		
General funds		(64,909)	(103,677)
Designated funds		7,587	27,161
		<u>(57,322)</u>	<u>(76,516)</u>
Reserves	15		
Total funds		<u>(40,023)</u>	<u>(73,581)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2025

And signed on its behalf by:

A Simpson *A. Butcher*

A. SIMPSON A. BUTCHER

Trustee Trustee

ARENA COMMUNITY

Balance Sheet

31 March 2025

ARENA COMMUNITY
Statement of Cash flows

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	33,558	(37,710)
Adjustments for:		
Depreciation of property, plant and equipment	31,419	36,744
Profit on disposal of intangible fixed assets	(500)	-
Dividends, interest and rents from investments	(64,888)	(57,009)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(4,492)	81,840
Decrease in trade and other payables	(26,843)	(82,907)
Net cash used in operating activities	<u>(31,746)</u>	<u>(59,042)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(13,500)	(3,757)
Proceeds from sale of intangible assets	500	-
Dividends, interest and rents from investments	64,888	57,009
Net cash from investing activities	<u>51,888</u>	<u>53,252</u>
Cash flows from financing activities		
Repayment of borrowings	(2,424)	(2,157)
Net cash used in financing activities	<u>(2,424)</u>	<u>(2,157)</u>
Net increase/(decrease) in cash and cash equivalents	17,718	(7,947)
Cash and cash equivalents at the beginning of the year	2,344	10,291
Cash and cash equivalents at the end of the year	<u>20,062</u>	<u>2,344</u>
Components of cash and cash equivalents		
Cash and bank balances	21,101	3,422
Bank overdrafts	(1,039)	(1,078)
	<u>20,062</u>	<u>2,344</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

ARENA COMMUNITY

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Office Equipment	20%% reducing balance
Fixtures and Fittings	20%% reducing balance
Motor Vehicle	25%% of cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	176,037	-	176,037
Charitable activities	233,807	-	233,807
Other	57,009	-	57,009
Total	466,853	-	466,853
Expenditure on:			
Charitable activities	17,638	475	18,113
Other	486,450	-	486,450
Total	504,088	475	504,563
Net income	(37,235)	(475)	(37,710)
Transfers between funds	8,362	(8,362)	-
Net income before other gains/(losses)	(28,873)	(8,837)	(37,710)
Other gains and losses:			
Net movement in funds	(28,873)	(8,837)	(37,710)
Reconciliation of funds:			
Total funds brought forward	(47,643)	11,772	(35,871)
Total funds carried forward	(76,516)	2,935	(73,581)

ARENA COMMUNITY
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Gifts from Arena Church	89,877	19,500	109,377	144,881
Donations & General Gifts	19,044	5,266	24,310	28,451
1000 Club	2,769	25	2,794	2,705
	<u>111,690</u>	<u>24,791</u>	<u>136,481</u>	<u>176,037</u>

Donated goods, facilities and services received

	Total 2025	Total 2024
	£	£
Donations & General Gifts	24,310	28,451
1000 Club	2,794	2,705
	<u>27,104</u>	<u>31,156</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Community Projects	101,932	101,932	107,334
Housing Benefit	127,720	127,720	126,473
	<u>229,652</u>	<u>229,652</u>	<u>233,807</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other income	64,888	64,888	57,009
	<u>64,888</u>	<u>64,888</u>	<u>57,009</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community Projects	11,656	7,032	18,688	18,113
<i>Governance costs</i>				
	<u>11,656</u>	<u>7,032</u>	<u>18,688</u>	<u>18,113</u>

ARENA COMMUNITY
Notes to the Accounts

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	11,716	-	11,716	11,675
Employee costs	133,987	782	134,769	131,924
Motor and travel costs	2,396	-	2,396	4,557
Premises costs	122,946	281	123,227	155,588
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	30,919	-	30,919	36,744
General administrative costs	37,771	44	37,815	108,001
Legal and professional costs	35,855	2,078	37,933	37,961
	<u>375,590</u>	<u>3,185</u>	<u>378,775</u>	<u>486,450</u>

9 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,419	36,744

10 Staff costs

	2025	2024
Salaries and wages	133,267	130,574
Pension costs	1,502	1,350
	<u>134,769</u>	<u>131,924</u>

No employee received emoluments in excess of £60,000.

ARENA COMMUNITY

Notes to the Accounts

11 Tangible fixed assets

	Land and buildings	Plant and Office Equipment	Fixtures and Fittings	Motor Vehicle	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	488,389	16,589	8,750	11,270	524,998
Additions	-	-	13,500	-	13,500
Disposals	-	-	(8,750)	-	(8,750)
At 31 March 2025	<u>488,389</u>	<u>16,589</u>	<u>13,500</u>	<u>11,270</u>	<u>529,748</u>
Depreciation and impairment					
At 1 April 2024	229,606	14,167	8,750	9,923	262,446
Depreciation charge for the year	27,543	1,403	1,125	1,348	31,419
Disposals	-	-	(8,750)	-	(8,750)
At 31 March 2025	<u>257,149</u>	<u>15,570</u>	<u>1,125</u>	<u>11,271</u>	<u>285,115</u>
Net book values					
At 31 March 2025	<u>231,240</u>	<u>1,019</u>	<u>12,375</u>	<u>(1)</u>	<u>244,633</u>
At 31 March 2024	<u>258,783</u>	<u>2,422</u>	<u>-</u>	<u>1,347</u>	<u>262,552</u>

12 Debtors

	2025	2024
	£	£
Trade debtors	575	2,041
Other debtors	780	-
Prepayments and accrued income	30,537	25,359
	<u>31,892</u>	<u>27,400</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	1,039	1,078
Trade creditors	18,170	19,388
Other taxes and social security	801	458
Accruals	9,332	9,423
	<u>29,342</u>	<u>30,347</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

ARENA COMMUNITY
Notes to the Accounts

14 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	179,545	181,969
Amounts owed to group undertakings	128,762	154,639
	<u>308,307</u>	<u>336,608</u>

Liabilities repayable in more than five years
after the balance sheet date

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

ARENA COMMUNITY
Notes to the Accounts

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Shower Hour	-	4,500	(863)	(210)	3,427
Mansfield Shared Living Accommodation	-	15,000	(2,359)	-	12,641
Flourish	2,935	-	(2,935)	-	-
Food Appeal	-	5,291	(4,060)	-	1,231
Total	2,935	24,791	(10,217)	(210)	17,299
Unrestricted funds:					
General funds	(103,677)	406,230	(377,459)	9,997	(64,909)
Designated funds:					
Woolworths	27,161	-	(9,787)	(9,787)	7,587
Total	27,161	-	(9,787)	(9,787)	7,587
Total funds	(73,581)	431,021	(397,463)	-	(40,023)

Purposes and restrictions in relation to the funds:

Restricted funds:

Shower Hour Supporting people in need in the Nottingham area

Mansfield Shared Living

Accommodation

Flourish Cultivation of the community garden overseen by Wash Arts

Food Appeal

Designated funds:

Woolworths The asset has been capitalised to be written off over 10 years

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	244,633	244,633
Net current assets	23,651	23,651
Creditors due in more than one year and provisions	(308,307)	(308,307)
	(40,023)	(40,023)

ARENA COMMUNITY
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	3,422	17,679	21,101
	<u>3,422</u>	<u>17,679</u>	<u>21,101</u>
Bank loans	(181,969)	2,424	(179,545)
	<u>(181,969)</u>	<u>2,424</u>	<u>(179,545)</u>
Net debt	<u>(178,547)</u>	<u>20,103</u>	<u>(158,444)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>1,502</u>	<u>1,350</u>

ARENA COMMUNITY

Notes to the Accounts

19 Related party disclosures

	2025	2024
	£	£
Transactions with related parties		
<i>Name of related party</i>	Arena Church	
<i>Amount due from/(to) the related party</i>	(128,762)	(154,639)
<i>Name of related party</i>	The Project Ilkeston Limited	
<i>Description of relationship between the parties</i>	Ordinary Shareholder	
<i>Amount due from/(to) the related party</i>	-	(38,533)
<i>Name of related party</i>	Grace (GB) Ltd - Kristian Thorpe	
<i>Description of relationship between the parties</i>	minister & trustee	
<i>Description of transaction and general amounts involved</i>	consultancy & expenses	
<i>Amount due from/(to) the related party</i>	(16,695)	(4,174)
<i>Name of related party</i>	Turner Consultants Ltd - Julie Turner	
<i>Description of relationship between the parties</i>	person of significant control	
<i>Description of transaction and general amounts involved</i>	consultancy services	
<i>Amount due from/(to) the related party</i>	(6,905)	(12,891)
Controlling party		

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ARENA COMMUNITY
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Gifts from Arena Church	89,877	19,500	109,377	144,881
Donations & General Gifts	19,044	5,266	24,310	28,451
1000 Club	2,769	25	2,794	2,705
	<u>111,690</u>	<u>24,791</u>	<u>136,481</u>	<u>176,037</u>
Charitable activities				
Community Projects	101,932	-	101,932	107,334
Housing Benefit	127,720	-	127,720	126,473
	<u>229,652</u>	<u>-</u>	<u>229,652</u>	<u>233,807</u>
Other				
Other income	64,888	-	64,888	57,009
	<u>64,888</u>	<u>-</u>	<u>64,888</u>	<u>57,009</u>
Total income and endowments	406,230	24,791	431,021	466,853
Expenditure on:				
Charitable activities				
Community Projects	11,656	7,032	18,688	18,113
	<u>11,656</u>	<u>7,032</u>	<u>18,688</u>	<u>18,113</u>
Total of expenditure on charitable activities	11,656	7,032	18,688	18,113
Other expenditure				
Bank loan and overdraft interest payable	11,716	-	11,716	11,675
	<u>11,716</u>	<u>-</u>	<u>11,716</u>	<u>11,675</u>
Employee costs				
Salaries/wages	132,485	782	133,267	130,574
Pension costs	1,502	-	1,502	1,350
	<u>133,987</u>	<u>782</u>	<u>134,769</u>	<u>131,924</u>
Motor and travel costs				
Vehicles - Fuel	1,110	-	1,110	1,621
Vehicles - Insurance and licences	887	-	887	1,161
Vehicles - Repairs and maintenance	-	-	-	1,123
Travel and subsistence	399	-	399	652
	<u>2,396</u>	<u>-</u>	<u>2,396</u>	<u>4,557</u>
Premises costs				
Rent	50,516	-	50,516	60,330
Rates	12,507	-	12,507	12,136
Light, heat and power	37,943	-	37,943	40,551

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Premises cleaning	2,502	-	2,502	3,744
Premises repairs and maintenance	16,791	281	17,072	34,469
Other premises costs	2,687	-	2,687	4,358
	<u>122,946</u>	<u>281</u>	<u>123,227</u>	<u>155,588</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	27,543	-	27,543	32,304
Depreciation of Plant and Office Equipment	1,403	-	1,403	1,722
Depreciation of Fixtures and Fittings	1,125	-	1,125	-
Depreciation of Motor Vehicle	1,348	-	1,348	2,718
Profit on disposal of intangible fixed assets	(500)	-	(500)	-
Bad debts	651	-	651	83,619
Bank charges	1,404	-	1,404	1,376
General insurances	28,802	-	28,802	16,358
Information and publications	90	-	90	90
Postage and couriers	3	-	3	30
Stationery and printing	544	-	544	297
Subscriptions	3,486	-	3,486	2,244
Sundry expenses	1,177	44	1,221	2,281
Telephone, fax and broadband	1,614	-	1,614	1,706
	<u>68,690</u>	<u>44</u>	<u>68,734</u>	<u>144,745</u>
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	1,200
Accountancy and bookkeeping	-	-	-	5,352
Consultancy fees	28,528	-	28,528	31,014
Other legal and professional costs	6,127	2,078	8,205	395
	<u>35,855</u>	<u>2,078</u>	<u>37,933</u>	<u>37,961</u>
Total of expenditure of other costs	<u>375,590</u>	<u>3,185</u>	<u>378,775</u>	<u>486,450</u>
Total expenditure	<u>387,246</u>	<u>10,217</u>	<u>397,463</u>	<u>504,563</u>
Net gains on investments	-	-	-	-
	<u>18,984</u>	<u>14,574</u>	<u>33,558</u>	<u>(37,710)</u>
Net income/(expenditure)				
Transfers between funds	210	(210)	-	-
Net income/(expenditure) before other gains/(losses)	<u>19,194</u>	<u>14,364</u>	<u>33,558</u>	<u>(37,710)</u>
Other Gains	-	-	-	-

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Net movement in funds	19,194	14,364	33,558	(37,710)
Reconciliation of funds:				
Total funds brought forward	(76,516)	2,935	(73,581)	(35,871)
Total funds carried forward	<u>(57,322)</u>	<u>17,299</u>	<u>(40,023)</u>	<u>(73,581)</u>