

ARENA COMMUNITY

England & Wales · Charity number 1115569

Details

Other names	ARENA IN ILKESTON, ARENA HOPE, ILKESTON ARENA, The Project (trading name)
Status	Registered
Legal form	Charitable company
Company number	05116407
Registered	2006-07-25
Register	View on the Charity Commission register

Contact

Address	Arena Church 1 Rutland Street Ilkeston DE7 8DG
Phone	01159442996
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Website	www.arenacommunity.co.uk

Activities

Objects: To develop the capacity and skills of the members of the socially and economically disadvantaged communities of Nottinghamshire and Derbyshire in such a way that they are better able to identify and meet their needs and to participate more fully in society.

Activities: Help with older people as needed those with disabilities, help with people of all ages that are in poverty need, providing counselling for welfare rights etc. Helping with moving accomodation hiring the transport meeting the need of material things they may need.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DERBYSHIRE
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£431,021	£397,463	-	-
2024-03-31	£466,853	£504,563	-	-
2023-03-31	£315,954	£370,848	-	-
2022-03-31	£395,102	£403,444	-	-
2021-03-31	£409,035	£354,670	-	-

Trustees

Name	Role	Appointed
Angela Butcher		2023-01-01
Desmond Buckley		2025-07-23
Jonathan Kirk		2025-07-23
Robert William Tye		2018-12-05

Accounts

ARENA COMMUNITY

Charity No. 1115569

Company No. 05116407

Trustees' Report and Unaudited Accounts

31 March 2025

ARENA COMMUNITY

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05116407

Charity No. 1115569

Principal Office

1 Rutland Street
Ilkeston
Derbyshire
DE7 8DG

Registered Office

Arena Church
Ilkeston
Rutland Street
DE7 8DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Butcher
L.J. HARRISON
P.N. PYE (Resigned 24 April 2024)
A. SIMPSON
K.P. THORPE
R.W. TYE

Company Secretary

H.M. Turner

Accountants

AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH

Bankers

NatWest Plc
42 Bath Street
Ilkeston

ARENA COMMUNITY
Trustees Annual Report

Derbyshire
DE7 8HF

Solicitors

Mr Ben Bourne
Ellis Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

OBJECTIVES AND ACTIVITIES

To develop the capacity and skills of the members of the socially and economically disadvantaged communities around where they operate in Derbyshire and Nottinghamshire, in such a way that they are better able to identify, and meet, their needs and to participate more fully in society.

The purpose statement - to restore broken lives because everybody is somebody at Arena. The four focus areas:- To feed and provide resource for the disadvantaged, To provide quality housing, To train, educate and rehabilitate, To make the community liveable again.

ACHIEVEMENTS AND PERFORMANCE

We continue to see the world change at pace on a global level. This inevitably flows down to impact local communities and this would certainly be our story. The changes in our nation - economically, environmentally and socially, all impact people and charities like ours.

This past year has been a necessary and intentional year of consolidation and streamlining. Our goal to help and serve our community continues to be our driver particularly as we engage with people and families who face severe pressure and hardship. This hardship then impacts them in many other areas which includes housing, well being, family life and physical health. So it's been important as a charity to cut costs where possible, streamline operationally so that we fulfill the true vision to practically serve people.

The limited staff team has been once again incredible in helping us serve 1000's of people this year. Our volunteer team continues to grow and be strengthened and they show us how important they are if we are to function effectively. The management and trustee teams work with passion and diligence to create the necessary financial and operational structures to effectively function as a modern charity; adding any necessary policies and systems that support the effective, diligent work of the charity.

As a charity we look forward and we do so with optimism. Whilst the world continues with a myriad of challenges, we as a charity are now even better positioned to face the next few years with a strong team, robust systems, a greater clarity and a confidence as we march forward with our mission "to practically love and serve our world".

ARENA COMMUNITY
Trustees Annual Report
CHRISTMAS

There were many needs as always and we continue to serve our community with hampers, selection boxes to local schools, toys to children in need and practical ways of help where possible.

We ran kids activities during holiday times and Easter eggs were also given away to schools in the area.

FOODBANK/FOODCLUB/SHOWER HOUR

It has been another busy year with Community Outreach in Ilkeston, Mansfield, Nottingham and Belper. Food Bank and Food Club continues and serves many on a weekly basis who are in need. We have good connections with local organisations such as Social Services, Homestart and the local schools.

Those we serve through Foodbank in Ilkeston increased; our Care for a Coffee numbers increased significantly in Mansfield and regular attendance and growth at our Shower Hour in Nottingham.

SUPPORTED LIVING ACCOMMODATION

The team ensures all tenants' needs are met, offering them support in any area needed and assisting them to progress and achieve their individual aims and ambitions. We also aim to offer sufficient help to those needing support in overcoming addiction. In addition we encourage them as they develop skills needed to get back into employment and establish themselves in their own home.

Whilst recognising the increased need and Arena's desire and experience to help those requiring a safe place to live; with the help of an Architect, planning permission was applied for with Mansfield District Council for supported living accommodation in the unused areas at the rear of the Leeming Street Building.

RETAIL OPERATION

Our two shops continue to operate and provide second hand clothing, furniture and some accessories at affordable prices for our community. The team of staff continues to work hard at both shops to maximise sales to produce a profit.

FUNDING

A volunteer team working together to apply for funding for areas within Arena grew this year with increased focus to apply for funding to meet the needs.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £431,022 (£466,854 at 31 March 2024).

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000.

The board of Trustees consider the current state of the company's finances to be sound.

The aim is to have 2-3 months running costs available and the team is working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this "pot" can be built up.

ARENA COMMUNITY
Trustees Annual Report

The company's revenue general fund balance is a balance of (£52,268) ((£103,677) at 31 March 2024).
The reserves policy has not been met during the financial year, but we are taking steps to address this.

PLANS FOR FUTURE PERIODS

To continue to focus on increasing sales at our retail outlets to ensure profitability and ongoing financial support to the work of Arena Community.

Continued diligence to ensure systems and structures support the work of Arena Community.

To increase our Community influence at all Campuses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purpose of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Arena Community has a board of five trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

The Memorandum of Articles sets out the remuneration of trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SIMPSON
Trustee

A. BUTCHER
Trustee

20 November 2025

20 November 2025

ARENA COMMUNITY

Independent Examiners Report

Independent Examiner's Report to the trustees of ARENA COMMUNITY

I report to the charity trustees on my examination of the financial statements of ARENA COMMUNITY for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCPA CPAA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Robinson FCPA CPAA
AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH
31 March 2025

ARENA COMMUNITY
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	111,690	24,791	136,481	176,037
Charitable activities	5	229,652	-	229,652	233,807
Other	6	64,888	-	64,888	57,009
Total		406,230	24,791	431,021	466,853
Expenditure on:					
Charitable activities	7	11,656	7,032	18,688	18,113
Other	8	375,590	3,185	378,775	486,450
Total		387,246	10,217	397,463	504,563
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	18,984	14,574	33,558	(37,710)
Transfers between funds		210	(210)	-	-
Net income/(expenditure) before other gains/(losses)		19,194	14,364	33,558	(37,710)
Other gains and losses					
Net movement in funds		19,194	14,364	33,558	(37,710)
Reconciliation of funds:					
Total funds brought forward		(76,516)	2,935	(73,581)	(35,871)
Total funds carried forward		(57,322)	17,299	(40,023)	(73,581)

ARENA COMMUNITY
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	431,021	466,853
Gross income for the year	<u>431,021</u>	<u>466,853</u>
Expenditure	354,828	456,144
Interest payable	11,716	11,675
Depreciation and charges for impairment of fixed assets	30,919	36,744
Total expenditure for the year	<u>397,463</u>	<u>504,563</u>
Net income/(expenditure) before tax for the year	33,558	(37,710)
Net income /(expenditure)for the year	<u>33,558</u>	<u>(37,710)</u>

ARENA COMMUNITY**Balance Sheet**

at 31 March 2025

Company No. 05116407	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	244,633	262,552
		<u>244,633</u>	<u>262,552</u>
Current assets			
Debtors	12	31,892	27,400
Cash at bank and in hand		21,101	3,422
		<u>52,993</u>	<u>30,822</u>
Creditors: Amount falling due within one year	13	(29,342)	(30,347)
Net current assets		23,651	475
Total assets less current liabilities		268,284	263,027
Creditors: Amounts falling due after more than one year	14	(308,307)	(336,608)
Net liabilities excluding pension asset or liability		(40,023)	(73,581)
Total net liabilities		<u>(40,023)</u>	<u>(73,581)</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		17,299	2,935
		<u>17,299</u>	<u>2,935</u>
Unrestricted funds	15		
General funds		(64,909)	(103,677)
Designated funds		7,587	27,161
		<u>(57,322)</u>	<u>(76,516)</u>
Reserves	15		
Total funds		<u>(40,023)</u>	<u>(73,581)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2025

And signed on its behalf by:

A Simpson *A. Butcher*

A. SIMPSON A. BUTCHER

Trustee Trustee

ARENA COMMUNITY

Balance Sheet

31 March 2025

ARENA COMMUNITY**Statement of Cash flows**

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	33,558	(37,710)
Adjustments for:		
Depreciation of property, plant and equipment	31,419	36,744
Profit on disposal of intangible fixed assets	(500)	-
Dividends, interest and rents from investments	(64,888)	(57,009)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(4,492)	81,840
Decrease in trade and other payables	(26,843)	(82,907)
Net cash used in operating activities	<u>(31,746)</u>	<u>(59,042)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(13,500)	(3,757)
Proceeds from sale of intangible assets	500	-
Dividends, interest and rents from investments	64,888	57,009
Net cash from investing activities	<u>51,888</u>	<u>53,252</u>
Cash flows from financing activities		
Repayment of borrowings	(2,424)	(2,157)
Net cash used in financing activities	<u>(2,424)</u>	<u>(2,157)</u>
Net increase/(decrease) in cash and cash equivalents	17,718	(7,947)
Cash and cash equivalents at the beginning of the year	2,344	10,291
Cash and cash equivalents at the end of the year	<u>20,062</u>	<u>2,344</u>
Components of cash and cash equivalents		
Cash and bank balances	21,101	3,422
Bank overdrafts	(1,039)	(1,078)
	<u>20,062</u>	<u>2,344</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

ARENA COMMUNITY

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Office Equipment	20%% reducing balance
Fixtures and Fittings	20%% reducing balance
Motor Vehicle	25%% of cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	176,037	-	176,037
Charitable activities	233,807	-	233,807
Other	57,009	-	57,009
Total	466,853	-	466,853
Expenditure on:			
Charitable activities	17,638	475	18,113
Other	486,450	-	486,450
Total	504,088	475	504,563
Net income	(37,235)	(475)	(37,710)
Transfers between funds	8,362	(8,362)	-
Net income before other gains/(losses)	(28,873)	(8,837)	(37,710)
Other gains and losses:			
Net movement in funds	(28,873)	(8,837)	(37,710)
Reconciliation of funds:			
Total funds brought forward	(47,643)	11,772	(35,871)
Total funds carried forward	(76,516)	2,935	(73,581)

ARENA COMMUNITY
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Gifts from Arena Church	89,877	19,500	109,377	144,881
Donations & General Gifts	19,044	5,266	24,310	28,451
1000 Club	2,769	25	2,794	2,705
	<u>111,690</u>	<u>24,791</u>	<u>136,481</u>	<u>176,037</u>

Donated goods, facilities and services received

	Total 2025	Total 2024
	£	£
Donations & General Gifts	24,310	28,451
1000 Club	2,794	2,705
	<u>27,104</u>	<u>31,156</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Community Projects	101,932	101,932	107,334
Housing Benefit	127,720	127,720	126,473
	<u>229,652</u>	<u>229,652</u>	<u>233,807</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other income	64,888	64,888	57,009
	<u>64,888</u>	<u>64,888</u>	<u>57,009</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community Projects	11,656	7,032	18,688	18,113
<i>Governance costs</i>				
	<u>11,656</u>	<u>7,032</u>	<u>18,688</u>	<u>18,113</u>

ARENA COMMUNITY
Notes to the Accounts

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	11,716	-	11,716	11,675
Employee costs	133,987	782	134,769	131,924
Motor and travel costs	2,396	-	2,396	4,557
Premises costs	122,946	281	123,227	155,588
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	30,919	-	30,919	36,744
General administrative costs	37,771	44	37,815	108,001
Legal and professional costs	35,855	2,078	37,933	37,961
	<u>375,590</u>	<u>3,185</u>	<u>378,775</u>	<u>486,450</u>

9 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,419	36,744

10 Staff costs

	2025	2024
Salaries and wages	133,267	130,574
Pension costs	1,502	1,350
	<u>134,769</u>	<u>131,924</u>

No employee received emoluments in excess of £60,000.

ARENA COMMUNITY

Notes to the Accounts

11 Tangible fixed assets

	Land and buildings	Plant and Office Equipment	Fixtures and Fittings	Motor Vehicle	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	488,389	16,589	8,750	11,270	524,998
Additions	-	-	13,500	-	13,500
Disposals	-	-	(8,750)	-	(8,750)
At 31 March 2025	<u>488,389</u>	<u>16,589</u>	<u>13,500</u>	<u>11,270</u>	<u>529,748</u>
Depreciation and impairment					
At 1 April 2024	229,606	14,167	8,750	9,923	262,446
Depreciation charge for the year	27,543	1,403	1,125	1,348	31,419
Disposals	-	-	(8,750)	-	(8,750)
At 31 March 2025	<u>257,149</u>	<u>15,570</u>	<u>1,125</u>	<u>11,271</u>	<u>285,115</u>
Net book values					
At 31 March 2025	<u>231,240</u>	<u>1,019</u>	<u>12,375</u>	<u>(1)</u>	<u>244,633</u>
At 31 March 2024	<u>258,783</u>	<u>2,422</u>	<u>-</u>	<u>1,347</u>	<u>262,552</u>

12 Debtors

	2025	2024
	£	£
Trade debtors	575	2,041
Other debtors	780	-
Prepayments and accrued income	30,537	25,359
	<u>31,892</u>	<u>27,400</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	1,039	1,078
Trade creditors	18,170	19,388
Other taxes and social security	801	458
Accruals	9,332	9,423
	<u>29,342</u>	<u>30,347</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

ARENA COMMUNITY
Notes to the Accounts

14 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	179,545	181,969
Amounts owed to group undertakings	128,762	154,639
	<u>308,307</u>	<u>336,608</u>

Liabilities repayable in more than five years
after the balance sheet date

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

ARENA COMMUNITY
Notes to the Accounts

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Shower Hour	-	4,500	(863)	(210)	3,427
Mansfield Shared Living Accommodation	-	15,000	(2,359)	-	12,641
Flourish	2,935	-	(2,935)	-	-
Food Appeal	-	5,291	(4,060)	-	1,231
Total	2,935	24,791	(10,217)	(210)	17,299
Unrestricted funds:					
General funds	(103,677)	406,230	(377,459)	9,997	(64,909)
Designated funds:					
Woolworths	27,161	-	(9,787)	(9,787)	7,587
Total	27,161	-	(9,787)	(9,787)	7,587
Total funds	(73,581)	431,021	(397,463)	-	(40,023)

Purposes and restrictions in relation to the funds:

Restricted funds:

Shower Hour Supporting people in need in the Nottingham area

Mansfield Shared Living

Accommodation

Flourish Cultivation of the community garden overseen by Wash Arts

Food Appeal

Designated funds:

Woolworths The asset has been capitalised to be written off over 10 years

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	244,633	244,633
Net current assets	23,651	23,651
Creditors due in more than one year and provisions	(308,307)	(308,307)
	(40,023)	(40,023)

ARENA COMMUNITY
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	3,422	17,679	21,101
	<u>3,422</u>	<u>17,679</u>	<u>21,101</u>
Bank loans	(181,969)	2,424	(179,545)
	<u>(181,969)</u>	<u>2,424</u>	<u>(179,545)</u>
Net debt	<u>(178,547)</u>	<u>20,103</u>	<u>(158,444)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>1,502</u>	<u>1,350</u>

ARENA COMMUNITY

Notes to the Accounts

19 Related party disclosures

	2025	2024
	£	£
Transactions with related parties		
<i>Name of related party</i>	Arena Church	
<i>Amount due from/(to) the related party</i>	(128,762)	(154,639)
<i>Name of related party</i>	The Project Ilkeston Limited	
<i>Description of relationship between the parties</i>	Ordinary Shareholder	
<i>Amount due from/(to) the related party</i>	-	(38,533)
<i>Name of related party</i>	Grace (GB) Ltd - Kristian Thorpe	
<i>Description of relationship between the parties</i>	minister & trustee	
<i>Description of transaction and general amounts involved</i>	consultancy & expenses	
<i>Amount due from/(to) the related party</i>	(16,695)	(4,174)
<i>Name of related party</i>	Turner Consultants Ltd - Julie Turner	
<i>Description of relationship between the parties</i>	person of significant control	
<i>Description of transaction and general amounts involved</i>	consultancy services	
<i>Amount due from/(to) the related party</i>	(6,905)	(12,891)
Controlling party		

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ARENA COMMUNITY
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Gifts from Arena Church	89,877	19,500	109,377	144,881
Donations & General Gifts	19,044	5,266	24,310	28,451
1000 Club	2,769	25	2,794	2,705
	<u>111,690</u>	<u>24,791</u>	<u>136,481</u>	<u>176,037</u>
Charitable activities				
Community Projects	101,932	-	101,932	107,334
Housing Benefit	127,720	-	127,720	126,473
	<u>229,652</u>	<u>-</u>	<u>229,652</u>	<u>233,807</u>
Other				
Other income	64,888	-	64,888	57,009
	<u>64,888</u>	<u>-</u>	<u>64,888</u>	<u>57,009</u>
Total income and endowments	406,230	24,791	431,021	466,853
Expenditure on:				
Charitable activities				
Community Projects	11,656	7,032	18,688	18,113
	<u>11,656</u>	<u>7,032</u>	<u>18,688</u>	<u>18,113</u>
Total of expenditure on charitable activities	11,656	7,032	18,688	18,113
Other expenditure				
Bank loan and overdraft interest payable	11,716	-	11,716	11,675
	<u>11,716</u>	<u>-</u>	<u>11,716</u>	<u>11,675</u>
Employee costs				
Salaries/wages	132,485	782	133,267	130,574
Pension costs	1,502	-	1,502	1,350
	<u>133,987</u>	<u>782</u>	<u>134,769</u>	<u>131,924</u>
Motor and travel costs				
Vehicles - Fuel	1,110	-	1,110	1,621
Vehicles - Insurance and licences	887	-	887	1,161
Vehicles - Repairs and maintenance	-	-	-	1,123
Travel and subsistence	399	-	399	652
	<u>2,396</u>	<u>-</u>	<u>2,396</u>	<u>4,557</u>
Premises costs				
Rent	50,516	-	50,516	60,330
Rates	12,507	-	12,507	12,136
Light, heat and power	37,943	-	37,943	40,551

ARENA COMMUNITY

Detailed Statement of Financial Activities

Premises cleaning	2,502	-	2,502	3,744
Premises repairs and maintenance	16,791	281	17,072	34,469
Other premises costs	2,687	-	2,687	4,358
	<u>122,946</u>	<u>281</u>	<u>123,227</u>	<u>155,588</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	27,543	-	27,543	32,304
Depreciation of Plant and Office Equipment	1,403	-	1,403	1,722
Depreciation of Fixtures and Fittings	1,125	-	1,125	-
Depreciation of Motor Vehicle	1,348	-	1,348	2,718
Profit on disposal of intangible fixed assets	(500)	-	(500)	-
Bad debts	651	-	651	83,619
Bank charges	1,404	-	1,404	1,376
General insurances	28,802	-	28,802	16,358
Information and publications	90	-	90	90
Postage and couriers	3	-	3	30
Stationery and printing	544	-	544	297
Subscriptions	3,486	-	3,486	2,244
Sundry expenses	1,177	44	1,221	2,281
Telephone, fax and broadband	1,614	-	1,614	1,706
	<u>68,690</u>	<u>44</u>	<u>68,734</u>	<u>144,745</u>
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	1,200
Accountancy and bookkeeping	-	-	-	5,352
Consultancy fees	28,528	-	28,528	31,014
Other legal and professional costs	6,127	2,078	8,205	395
	<u>35,855</u>	<u>2,078</u>	<u>37,933</u>	<u>37,961</u>
Total of expenditure of other costs	<u>375,590</u>	<u>3,185</u>	<u>378,775</u>	<u>486,450</u>
Total expenditure	<u>387,246</u>	<u>10,217</u>	<u>397,463</u>	<u>504,563</u>
Net gains on investments	-	-	-	-
	<u>18,984</u>	<u>14,574</u>	<u>33,558</u>	<u>(37,710)</u>
Net income/(expenditure)				
Transfers between funds	210	(210)	-	-
Net income/(expenditure) before other gains/(losses)	<u>19,194</u>	<u>14,364</u>	<u>33,558</u>	<u>(37,710)</u>
Other Gains	-	-	-	-

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Net movement in funds	19,194	14,364	33,558	(37,710)
Reconciliation of funds:				
Total funds brought forward	(76,516)	2,935	(73,581)	(35,871)
Total funds carried forward	<u>(57,322)</u>	<u>17,299</u>	<u>(40,023)</u>	<u>(73,581)</u>

Accounts

ARENA COMMUNITY

Charity No. 1115569

Company No. 05116407

Trustees' Report and Unaudited Accounts

31 March 2024

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ARENA COMMUNITY
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05116407

Charity No. 1115569

Principal Office

1 Rutland Street
Ilkeston
Derbyshire
DE7 8DG

Registered Office

Arena Church
Ilkeston
Rutland Street
DE7 8DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Butcher
L.J. HARRISON
P.N. PYE (Resigned 24 April 2024)
A. SIMPSON
R.W. TYE

Company Secretary

H.M. Turner

Accountants

AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH

Bankers

NatWest Plc
42 Bath Street
Ilkeston
Derbyshire

DE7 8HF

Solicitors

Mr Ben Bourne
Ellis Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

OBJECTIVES AND ACTIVITIES

To develop the capacity and skills of the members of the socially and economically disadvantaged communities around where they operate in Derbyshire and Nottinghamshire, in such a way that they are better able to identify, and meet, their needs and to participate more fully in society.

The purpose statement - to restore broken lives because everybody is somebody at Arena. The four focus areas:- To feed and provide resource for the disadvantaged, To provide quality housing, To train, educate and rehabilitate, To make the community liveable again.

ACHIEVEMENTS AND PERFORMANCE

We continue to see the world change at pace on a global level. This inevitably flows down to impact local communities and this would certainly be our story. The changes in our nation - economically, environmentally and socially all impact people and charities like ours.

This past year has been a necessary and intentional year of consolidation and streamlining. Our goal to help and serve our community continues to be our driver particularly as we engage with people and families who face severe pressure and hardship. This hardship then impacts them in many other areas which includes housing, well being, family life and physical health. So it's been important as a charity to cut costs where possible, streamline operationally so that we fulfill the true vision to practically serve people.

The limited staff team has been once again incredible in helping us serve 1000's of people this year. Our volunteer team continues to grow and be strengthened and they show us how important they are if we are to function effectively. The management and trustee teams work with passion and diligence to create the necessary financial and operational structures to effectively function as a modern charity.

As a charity we look forward and we do so with optimism. Whilst the world continues with a myriad of challenges, we as a charity are now even better positioned to face the next few years with a strong team, robust systems, a greater clarity and a confidence as we march forward with our Mission is "to practically love and serve our world".

ARENA COMMUNITY

Trustees Annual Report

CHRISTMAS There were many needs as always and we continue to serve our community with hampers, selection boxes to local schools, toys to children in need and practice ways of help where possible.

We ran kids activities during holiday times and Easter eggs were also given away to schools in the area.

FOODBANK/FOODCLUB

It has been another busy year with Community Outreach in Ilkeston. Food Bank and Food Club continues to serve many on a weekly basis who are in need. We have good connections with local organisations such as Social Services, Homestart and the local schools.

Our Care of a Coffee numbers increased at our Community work in Mansfield. The Food Club also continues to grow and we have new members who are added on a weekly basis.

SUPPORTED LIVING ACCOMMODATION

Our support team consists of both paid staff and also a small volunteer team. The team ensures all tenants' needs are met, offering them support in any area needed and assisting them to progress and achieve their individual aims and ambitions. We also aim to offer sufficient help to those needing support in overcoming addiction. In addition we encourage them as they develop skills needed to get back into employment and establish themselves in their own home.

RETAIL OPERATION

Our two shops continue to operate and provide second hand clothing, furniture and some accessories at affordable prices for our community. The team of staff continues to work hard at both shops to maximise sales to produce a profit.

FUNDING

A team working together to apply for funding for various areas within Arena Community grew in this year.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £466,854 (£315,954 at 31 March 2023).

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000.

The Board of Trustees consider the current state of the company's finances to be sound.

The aim is to have 2-3 months running costs available and the team are working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this "pot" can be built up.

The company's revenue general fund balance is a balance of (£103,677) ((£74,804) at 31 March 2023).

The reserves policy has not been met during the financial year, but we are taking steps to address this.

PLANS FOR FUTURE PERIODS

ARENA COMMUNITY

Trustees Annual Report

To continue to focus on increasing sales at both shops to ensure profitability and ongoing viability of the shops. To consider the possibility of accommodation at the Leeming Street Building which could increase our work with providing supported living accommodation.

Funding - to increase the team members and thus increase applications for funding and assist with the community running costs. To increase our Community influence at all Campuses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purpose of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Arena Community has a board of five trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

The Memorandum of Articles sets out the remuneration of trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SIMPSON

Trustee

12 December 2024



ARENA COMMUNITY

Independent Examiners Report

Independent Examiner's Report to the trustees of ARENA COMMUNITY

I report to the charity trustees on my examination of the financial statements of ARENA COMMUNITY for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CPAA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Robinson FCPA CPAA

AHBS Limited

Naylor House

Mundy Street

ILKESTON

Derbyshire

DE7 8DH

12 December 2024

ARENA COMMUNITY
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	176,037	-	176,037	40,029
Charitable activities	5	233,807	-	233,807	231,559
Other	6	57,009	-	57,009	44,366
Total		466,853	-	466,853	315,954
Expenditure on:					
Charitable activities	7	17,638	475	18,113	9,563
Other	8	486,450	-	486,450	361,285
Total		504,088	475	504,563	370,848
Net gains on investments		-	-	-	-
Net expenditure	9	(37,235)	(475)	(37,710)	(54,894)
Transfers between funds		8,362	(8,362)	-	-
Net expenditure before other gains/(losses)		(28,873)	(8,837)	(37,710)	(54,894)
Other gains and losses					
Net movement in funds		(28,873)	(8,837)	(37,710)	(54,894)
Reconciliation of funds:					
Total funds brought forward		(47,643)	11,772	(35,871)	19,023
Total funds carried forward		(76,516)	2,935	(73,581)	(35,871)

ARENA COMMUNITY
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	466,853	315,954
Gross income for the year	<u>466,853</u>	<u>315,954</u>
Expenditure	456,144	335,176
Interest payable	11,675	9,199
Depreciation and charges for impairment of fixed assets	36,744	26,473
Total expenditure for the year	<u>504,563</u>	<u>370,848</u>
Net expenditure before tax for the year	(37,710)	(54,894)
Net expenditure for the year	<u>(37,710)</u>	<u>(54,894)</u>

ARENA COMMUNITY**Balance Sheet**

at 31 March 2024

Company No. 05116407

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	262,552	295,539
Investments	12	-	-
		<u>262,552</u>	<u>295,539</u>
Current assets			
Debtors	13	27,400	109,240
Cash at bank and in hand		3,422	10,677
		<u>30,822</u>	<u>119,917</u>
Creditors: Amount falling due within one year	14	(30,347)	(27,509)
Net current assets		475	92,408
Total assets less current liabilities		263,027	387,947
Creditors: Amounts falling due after more than one year	15	(336,608)	(423,818)
Net liabilities excluding pension asset or liability		(73,581)	(35,871)
Total net liabilities		<u>(73,581)</u>	<u>(35,871)</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		2,935	11,772
		<u>2,935</u>	<u>11,772</u>
Unrestricted funds	16		
General funds		(103,677)	(74,804)
Designated funds		27,161	27,161
		<u>(76,516)</u>	<u>(47,643)</u>
Reserves	16		
Total funds		<u>(73,581)</u>	<u>(35,871)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 December 2024

And signed on its behalf by:

A. SIMPSON

Trustee

12 December 2024



ARENA COMMUNITY
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(37,710)	(54,894)
Adjustments for:		
Depreciation of property, plant and equipment	36,744	26,473
Dividends, interest and rents from investments	(57,009)	(44,366)
Decrease/(Increase) in trade and other receivables	81,840	(8,587)
Decrease in trade and other payables	(82,907)	(3,817)
Net cash used in operating activities	<u>(59,042)</u>	<u>(85,191)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,757)	-
Dividends, interest and rents from investments	57,009	44,366
Net cash from investing activities	<u>53,252</u>	<u>44,366</u>
Cash flows from financing activities		
Repayment of borrowings	(2,157)	(2,881)
Net cash (used in)/from financing activities	<u>(2,157)</u>	<u>13,119</u>
Net decrease in cash and cash equivalents	(7,947)	(27,706)
Cash and cash equivalents at the beginning of the year	10,291	38,642
Cash and cash equivalents at the end of the year	<u>2,344</u>	<u>10,936</u>
Components of cash and cash equivalents		
Cash and bank balances	3,422	10,677
Bank overdrafts	(1,078)	(386)
	<u>2,344</u>	<u>10,291</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

ARENA COMMUNITY

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Office Equipment	20%% reducing balance
Fixtures and Fittings	20%% reducing balance
Motor Vehicle	25%% of cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ARENA COMMUNITY

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

ARENA COMMUNITY
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	30,229	9,800	40,029
Charitable activities	231,559	-	231,559
Other	44,366	-	44,366
Total	306,154	9,800	315,954
Expenditure on:			
Charitable activities	365,183	5,665	370,848
Total	365,183	5,665	370,848
Net income	(59,029)	4,135	(54,894)
Net income before other gains/(losses)	(59,029)	4,135	(54,894)
Other gains and losses:			
Net movement in funds	(59,029)	4,135	(54,894)
Reconciliation of funds:			
Total funds brought forward	11,386	7,637	19,023
Total funds carried forward	(47,643)	11,772	(35,871)

ARENA COMMUNITY
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Gifts from Arena Church	144,881	144,881	9,428
Donations & General Gifts	28,451	28,451	28,006
1000 Club	2,705	2,705	2,595
	<u>176,037</u>	<u>176,037</u>	<u>40,029</u>

Donated goods, facilities and services received

	Total	Total
	2024	2023
	£	£
Gifts from Arena Church	-	7,902
Donations & General Gifts	28,451	28,006
1000 Club	2,705	2,595
	<u>31,156</u>	<u>38,503</u>

5 Income from charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Community Projects	107,334	107,334	122,907
Housing Benefit	126,473	126,473	100,652
Grants	-	-	8,000
	<u>233,807</u>	<u>233,807</u>	<u>231,559</u>

6 Other income

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Other income	57,009	57,009	44,366
	<u>57,009</u>	<u>57,009</u>	<u>44,366</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2024	2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Community Projects	17,638	475	18,113	9,563
Governance costs				
	<u>17,638</u>	<u>475</u>	<u>18,113</u>	<u>9,563</u>

ARENA COMMUNITY
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	11,675	11,675	9,199
Employee costs	131,924	131,924	132,860
Motor and travel costs	4,557	4,557	4,494
Premises costs	155,588	155,588	124,215
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	36,744	36,744	26,473
General administrative costs	108,001	108,001	26,364
Legal and professional costs	37,961	37,961	37,680
	<u>486,450</u>	<u>486,450</u>	<u>361,285</u>

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	36,744	26,473

10 Staff costs

	2024	2023
Salaries and wages	130,574	131,725
Pension costs	1,350	1,135
	<u>131,924</u>	<u>132,860</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant and Office Equipment	Fixtures and Fittings	Motor Vehicle	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	487,765	13,803	8,750	10,923	521,241
Additions	624	2,786	-	347	3,757
At 31 March 2024	<u>488,389</u>	<u>16,589</u>	<u>8,750</u>	<u>11,270</u>	<u>524,998</u>
Depreciation and impairment					
At 1 April 2023	197,302	11,047	8,750	8,603	225,702
Depreciation charge for the year	32,304	3,120	-	1,320	36,744
At 31 March 2024	<u>229,606</u>	<u>14,167</u>	<u>8,750</u>	<u>9,923</u>	<u>262,446</u>
Net book values					
At 31 March 2024	<u>258,783</u>	<u>2,422</u>	<u>-</u>	<u>1,347</u>	<u>262,552</u>
At 31 March 2023	<u>290,463</u>	<u>2,756</u>	<u>-</u>	<u>2,320</u>	<u>295,539</u>

12 Investments

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
The Project Ilkeston Limited	England	Ordinary	100	(83,806)	(16,696)

13 Debtors

	2024 £	2023 £
Trade debtors	2,041	1,139
Amounts owed by group undertakings	-	83,806
Other debtors	-	260
Prepayments and accrued income	25,359	24,035
	<u>27,400</u>	<u>109,240</u>

14 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	1,078	386
Trade creditors	19,388	17,898
Other taxes and social security	458	(198)
Accruals	9,423	9,423
	<u>30,347</u>	<u>27,509</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

15 Creditors:

amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	181,969	184,126
Amounts owed to group undertakings	154,639	239,692
	<u>336,608</u>	<u>423,818</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	-	177,777
	<u>-</u>	<u>177,777</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Mansfield Food Club	1,001	-	(475)	(526)	-
Feeding Britain	3,275	-	-	(3,275)	-
Mansfield Housing Needs	1,000	-	-	(1,000)	-
Care 4 Coffee	355	-	-	(355)	-
Flourish	2,935	-	-	-	2,935
	3,206	-	-	(3,206)	-
<i>Total</i>	<u>11,772</u>	<u>-</u>	<u>(475)</u>	<u>(8,362)</u>	<u>2,935</u>
Unrestricted funds:					
General funds	(74,804)	466,853	(504,088)	8,362	(103,677)
Designated funds:					
Woolworths	27,161	-	-	-	27,161
<i>Total</i>	<u>27,161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,161</u>
Total funds	<u>(35,871)</u>	<u>466,853</u>	<u>(504,563)</u>	<u>-</u>	<u>(73,581)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mansfield Food Club	Help the needs of the community
Feeding Britain	Regular funding for the provision of the Mansfield Food Club
Mansfield Housing Needs	Supporting people in need in the Mansfield area
Care 4 Coffee	Serving the needs of over 100 people each week who are lonely, homeless and vulnerable in Mansfield
Flourish	Cultivation of the community garden overseen by Wash Arts.

Designated funds:

Woolworths	The asset has been capitalised to be written off over 10 years
------------	--

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	262,552	-	262,552
Net current assets	(2,947)	3,422	475
Creditors due in more than one year and provisions	(336,608)	-	(336,608)
	<u>(77,003)</u>	<u>3,422</u>	<u>(73,581)</u>

18 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	10,677	(7,255)	3,422
	<u>10,677</u>	<u>(7,255)</u>	<u>3,422</u>
Bank loans	(184,126)	2,157	(181,969)
	<u>(184,126)</u>	<u>2,157</u>	<u>(181,969)</u>
Net debt	<u>(173,449)</u>	<u>(5,098)</u>	<u>(178,547)</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>1,350</u>	<u>1,135</u>

ARENA COMMUNITY
Notes to the Accounts

20 Related party disclosures

	2024	2023
	£	£
Transactions with related parties		
<i>Name of related party</i>	Arena Church	
<i>Amount due from/(to) the related party</i>	(154,639)	(239,692)
<i>Name of related party</i>	The Project Ilkeston Limited	
<i>Description of relationship between the parties</i>	Ordinary Shareholder	
<i>Amount due from/(to) the related party</i>	(38,533)	83,806
<i>Name of related party</i>	Grace (GB) Ltd - Kristian Thorpe	
<i>Description of relationship between the parties</i>	minister & trustee	
<i>Description of transaction and general amounts involved</i>	consultancy & expenses	
<i>Amount due from/(to) the related party</i>	(4,174)	-
<i>Name of related party</i>	Turner Consultants Ltd - Julie Turner	
<i>Description of relationship between the parties</i>	person of significant control	
<i>Description of transaction and general amounts involved</i>	consultancy services	
<i>Amount due from/(to) the related party</i>	(12,891)	-
Controlling party		

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ARENA COMMUNITY
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Gifts from Arena Church	144,881	-	144,881	9,428
Donations & General Gifts	28,451	-	28,451	28,006
1000 Club	2,705	-	2,705	2,595
	<u>176,037</u>	<u>-</u>	<u>176,037</u>	<u>40,029</u>
Charitable activities				
Community Projects	107,334	-	107,334	122,907
Housing Benefit	126,473	-	126,473	100,652
Grants	-	-	-	8,000
	<u>233,807</u>	<u>-</u>	<u>233,807</u>	<u>231,559</u>
Other				
Other income	57,009	-	57,009	44,366
	<u>57,009</u>	<u>-</u>	<u>57,009</u>	<u>44,366</u>
Total income and endowments	466,853	-	466,853	315,954
Expenditure on:				
Charitable activities				
Community Projects	17,638	475	18,113	9,563
	<u>17,638</u>	<u>475</u>	<u>18,113</u>	<u>9,563</u>
Total of expenditure on charitable activities	17,638	475	18,113	9,563
Other expenditure				
Bank loan and overdraft interest payable	11,675	-	11,675	9,199
	<u>11,675</u>	<u>-</u>	<u>11,675</u>	<u>9,199</u>
Employee costs				
Salaries/wages	130,574	-	130,574	131,725
Pension costs	1,350	-	1,350	1,135
	<u>131,924</u>	<u>-</u>	<u>131,924</u>	<u>132,860</u>
Motor and travel costs				
Vehicles - General costs	-	-	-	135
Vehicles - Fuel	1,621	-	1,621	1,310
Vehicles - Insurance and licences	1,161	-	1,161	1,796
Vehicles - Repairs and maintenance	1,123	-	1,123	65
Travel and subsistence	652	-	652	1,188
	<u>4,557</u>	<u>-</u>	<u>4,557</u>	<u>4,494</u>
Premises costs				
Rent	60,330	-	60,330	63,105

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Rates	12,136	-	12,136	13,361
Light, heat and power	40,551	-	40,551	27,279
Premises cleaning	3,744	-	3,744	3,954
Premises repairs and maintenance	34,469	-	34,469	12,881
Other premises costs	4,358	-	4,358	3,635
	<u>155,588</u>	<u>-</u>	<u>155,588</u>	<u>124,215</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	32,304	-	32,304	25,241
Depreciation of Plant and Office Equipment	1,722	-	1,722	652
Depreciation of Fixtures and Fittings	-	-	-	-
Depreciation of Motor Vehicle	2,718	-	2,718	580
Bad debts	83,619	-	83,619	-
Bank charges	1,376	-	1,376	1,591
General insurances	16,358	-	16,358	17,355
Information and publications	90	-	90	439
Postage and couriers	30	-	30	12
Software, IT support and related costs	-	-	-	22
Stationery and printing	297	-	297	807
Subscriptions	2,244	-	2,244	2,006
Sundry expenses	2,281	-	2,281	2,454
Telephone, fax and broadband	1,706	-	1,706	1,678
	<u>144,745</u>	<u>-</u>	<u>144,745</u>	<u>52,837</u>
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	1,416
Accountancy and bookkeeping	5,352	-	5,352	3,306
Consultancy fees	31,014	-	31,014	30,094
Other legal and professional costs	395	-	395	2,864
	<u>37,961</u>	<u>-</u>	<u>37,961</u>	<u>37,680</u>
Total of expenditure of other costs	<u>486,450</u>	<u>-</u>	<u>486,450</u>	<u>361,285</u>
Total expenditure	504,088	475	504,563	370,848
Net gains on investments	-	-	-	-
Net expenditure	(37,235)	(475)	(37,710)	(54,894)
Transfers between funds	8,362	(8,362)	-	-
Net expenditure before other gains/(losses)	(28,873)	(8,837)	(37,710)	(54,894)

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Other Gains	-	-	-	-
Net movement in funds	<u>(28,873)</u>	<u>(8,837)</u>	<u>(37,710)</u>	<u>(54,894)</u>
Reconciliation of funds:				
Total funds brought forward	(47,643)	11,772	(35,871)	19,023
Total funds carried forward	<u>(76,516)</u>	<u>2,935</u>	<u>(73,581)</u>	<u>(35,871)</u>

Accounts

ARENA COMMUNITY

Charity No. 1115569

Company No. 05116407

Trustees' Report and Unaudited Accounts

31 March 2023

ARENA COMMUNITY

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ARENA COMMUNITY
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05116407

Charity No. 1115569

Principal Office

1 Rutland Street
Ilkeston
Derbyshire
DE7 8DG

Registered Office

Arena Church
Ilkeston
Rutland Street
DE7 8DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Butcher	(Appointed 01 January 2023)
L.J. HARRISON	
P.N. PYE	
A. SIMPSON	
C.K. STOCKDALE	(Resigned 14 December 2022)
R.W. TYE	

Company Secretary

H.M. Turner

Accountants

AHBS Limited
Naylor House
Mundy Street
ILKESTON
Derbyshire
DE7 8DH

Bankers

NatWest Plc
42 Bath Street
Ilkeston

ARENA COMMUNITY
Trustees Annual Report

Derbyshire
DE7 8HF

Solicitors

Mr Ben Bourne
Ellis Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

OBJECTIVES AND ACTIVITIES

To develop the capacity and skills of the members of the socially and economically disadvantaged communities around where they operate in Derbyshire and Nottinghamshire, in such a way that they are better able to identify, and meet, their needs and to participate more fully in society.

The purpose statement - to restore broken lives because everybody is somebody at Arena. The four focus areas:- To feed and provide resource for the disadvantaged, To provide quality housing, To train, educate and rehabilitate, To make the community liveable again.

ACHIEVEMENTS AND PERFORMANCE

INTERIM CHAIRMAN'S REPORT - report from Kristian Thorpe

We continue to see the world change at pace on a global level. This inevitably flows down to impact local communities and this would certainly be our story. The changes in our nation - economically, environmentally and socially all impact people and charities like ours.

This past year has been a necessary and intentional year of consolidation and streamlining. Our goal to help and serve our community continues to be our driver particularly as we engage with people and families who face severe pressure and hardship. This hardship then impacts them in many other areas which includes housing, well being, family life and physical health. So it's been important as a charity to cut costs where possible, streamline operationally so that we fulfill the true vision to practically serve people.

The limited staff team has been once again incredible in helping us serve 1000's of people this year. Our volunteer team continues to grow and be strengthened and they show us how important they are if we are to function effectively. The management and trustee teams work with passion and diligence to create the necessary financial and operational structures to effectively function as a modern charity.

As a charity we look forward and we do so with optimism. Whilst the world continues with a myriad of challenges, we as a charity are now even better positioned to face the next few years with a strong team, robust systems, a greater clarity and a confidence as we march forward with our Mission is "to practically love and serve our world".

ARENA COMMUNITY

Trustees Annual Report

CHRISTMAS

There were many needs as always and we continue to serve our community with hampers, selection boxes to local schools, toys to children in need and practice ways of help where possible.

We ran kids activities during holiday times and Easter eggs were also given away to schools in the area.

FOODBANK/FOODCLUB

It has been another busy year at The Hub in Ilkeston. In October 2022 we moved the foodbank from Belfield Street to Mundy Street. It is a smaller space but the team has done an excellent job in making things work. Due to many factors, donations of food have been lower this year which led us to make a few changes to our operation. We have good connections with local organisations such as Social Services, Homestart and the local schools.

Our Care of a Coffee numbers increased at our Community work in Mansfield. The Food Club also continues to grow and we have new members who are added on a weekly basis.

SUPPORTED LIVING ACCOMMODATION

This year we have reduced our portfolio of properties due to operational costs. As a result we now have four houses and one flat. Our 'next steps' flat is principally for our tenants to move into once they have progressed sufficiently. Our support team consists of both paid staff and also a small volunteer team.

The team ensures all tenants' needs are met, offering them support in any area needed and assisting them to progress and achieve their individual aims and ambitions. We also aim to offer sufficient help to those needing support in overcoming addiction. In addition we encourage them as they develop skills needed to get back into employment and establish themselves in their own home.

RETAIL OPERATION

Our three shops continue to Operate and provide second hand clothing, furniture and some accessories at affordable prices for our community. Whilst the team have made several changes to ensure the ongoing viability of the operation; It is a challenging time for retail in general in light of rising food and energy costs, but the team of staff and volunteers continues to work hard at all shops to maximise sales to produce a profit.

LET'S DO THIS

In Septémber, we held the Let's Do This event at The Project, which was hosted by Richard Dawson, of Erewash Sound, the local radio station in Ilkeston. We invited our supporters which included local businesses and individuals and updated them on the work we had undertaken and spoke about our vision for the future.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £315,954 (£395,102 at 31 March 2022).

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000.

The Board of Trustees consider the current state of the company's finances to be sound.

The aim is to have 2-3 months running costs available and the team are working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this "pot" can be built up.

The company's revenue general fund balance is a balance of (£74,804) ((£25,562) at 31 March 2022).

The reserves policy has not been met during the financial year, but we are taking steps to address this.

ARENA COMMUNITY
Trustees Annual Report

PLANS FOR FUTURE PERIODS

To continue to focus on increasing sales at all three shops to ensure profitability and ongoing viability of the shops. To consider the possibility of accommodation at the Leeming Street Building which could increase our work with providing supported living accommodation.

We are planning to launch a 'shower hour' at our Nottingham campus building to give people, who are homeless or do not have these facilities, the opportunity to come and get a free shower and to launch Care for a Coffee from this building as well.

Funding - to increase the team members and thus increase applications for funding and assist with the community running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purpose of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of two years, after which they must be re-elected at the next Annual General Meeting.

Arena Community has a board of five trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

The Memorandum of Articles sets out the remuneration of trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SIMPSON
Trustee

12 December 2023

A handwritten signature in black ink, appearing to read 'A Simpson', written over a horizontal line.

ARENA COMMUNITY

Independent Examiners Report

Independent Examiner's Report to the trustees of ARENA COMMUNITY

I report to the charity trustees on my examination of the financial statements of ARENA COMMUNITY for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

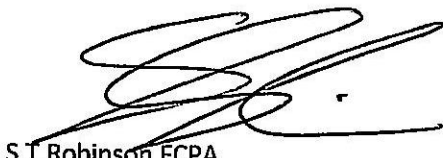
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Certified Public Accountants Association.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S.T. Robinson FCPA

Certified Public Accountants Association

AHBS Limited

Naylor House

Mundy Street

ILKESTON

Derbyshire

DE7 8DH

12 December 2023

ARENA COMMUNITY
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	30,229	9,800	40,029	49,492
Charitable activities	5	231,559	-	231,559	246,333
Other	6	44,366	-	44,366	99,277
Total		306,154	9,800	315,954	395,102
Expenditure on:					
Charitable activities	7	365,183	5,665	370,848	403,444
Total		365,183	5,665	370,848	403,444
Net gains on investments		-	-	-	-
Net expenditure	8	(59,029)	4,135	(54,894)	(8,342)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(59,029)	4,135	(54,894)	(8,342)
Other gains and losses					
Net movement in funds		(59,029)	4,135	(54,894)	(8,342)
Reconciliation of funds:					
Total funds brought forward		11,386	7,637	19,023	27,365
Total funds carried forward		(47,643)	11,772	(35,871)	19,023

ARENA COMMUNITY
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	315,954	395,102
Gross income for the year	<u>315,954</u>	<u>395,102</u>
Expenditure	335,176	366,016
Interest payable	9,199	9,647
Depreciation and charges for impairment of fixed assets	26,473	27,781
Total expenditure for the year	<u>370,848</u>	<u>403,444</u>
Net expenditure before tax for the year	(54,894)	(8,342)
Net expenditure for the year	<u>(54,894)</u>	<u>(8,342)</u>

ARENA COMMUNITY**Balance Sheet****at 31 March 2023****Company No. 05116407**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	10	295,539	322,012
Investments	11	-	-
		<u>295,539</u>	<u>322,012</u>
Current assets			
Debtors	12	109,240	100,653
Cash at bank and in hand		10,677	38,642
		<u>119,917</u>	<u>139,295</u>
Creditors: Amount falling due within one year	13	(27,509)	(45,132)
Net current assets		<u>92,408</u>	<u>94,163</u>
Total assets less current liabilities		<u>387,947</u>	<u>416,175</u>
Creditors: Amounts falling due after more than one year	14	(423,818)	(397,152)
Net (liabilities)/assets excluding pension asset or liability		<u>(35,871)</u>	<u>19,023</u>
Total net (liabilities)/assets		<u>(35,871)</u>	<u>19,023</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		11,772	7,637
		<u>11,772</u>	<u>7,637</u>
Unrestricted funds	15		
General funds		(74,804)	(25,562)
Designated funds		27,161	36,948
		<u>(47,643)</u>	<u>11,386</u>
Reserves	15		
Total funds		<u>(35,871)</u>	<u>19,023</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 December 2023

And signed on its behalf by:

A. SIMPSON



ARENA COMMUNITY

Balance Sheet

Trustee

13 December 2023

ARENA COMMUNITY

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

ARENA COMMUNITY

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Office Equipment	20%% reducing balance
Fixtures and Fittings	20%% reducing balance
Motor Vehicle	25%% of cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ARENA COMMUNITY

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

ARENA COMMUNITY
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	44,145	5,347	49,492
Charitable activities	237,198	9,135	246,333
Other trading activities	51,357	-	51,357
Other	47,920	-	47,920
Total	380,620	14,482	395,102
Expenditure on:			
Raising funds	596	-	596
Charitable activities	383,281	19,567	402,848
Total	383,877	19,567	403,444
Net income	(3,257)	(5,085)	(8,342)
Net income before other gains/(losses)	(3,257)	(5,085)	(8,342)
Other gains and losses:			
Net movement in funds	(3,257)	(5,085)	(8,342)
Reconciliation of funds:			
Total funds brought forward	(22,305)	49,670	27,365
Total funds carried forward	(25,562)	44,585	19,023

ARENA COMMUNITY
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Gifts from Arena Church	9,428	-	9,428	7,373
Donations & General Gifts	18,206	9,800	28,006	39,108
1000 Club	2,595	-	2,595	3,011
	<u>30,229</u>	<u>9,800</u>	<u>40,029</u>	<u>49,492</u>

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Gifts from Arena Church	7,902	7,373
Donations & General Gifts	28,006	39,108
1000 Club	2,595	3,011
	<u>38,503</u>	<u>49,492</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Community Projects	122,907	122,907	106,608
Housing Benefit	100,652	100,652	127,447
Grants	8,000	8,000	12,278
	<u>231,559</u>	<u>231,559</u>	<u>246,333</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Intercompany Loan	-	-	45,188
Other income	44,366	44,366	51,357
Furlough	-	-	2,732
	<u>44,366</u>	<u>44,366</u>	<u>99,277</u>

ARENA COMMUNITY
Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Community Projects	5,273	4,290	9,563	10,830
Bank loan and overdraft				
Interest payable	9,199	-	9,199	9,647
Employee costs	132,860	-	132,860	157,752
Motor and travel costs	4,494	-	4,494	6,525
Premises costs	124,215	-	124,215	135,167
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,473	-	26,473	28,781
General administrative costs	24,989	1,375	26,364	20,916
Legal and professional costs	37,680	-	37,680	33,826
	<u>365,183</u>	<u>5,665</u>	<u>370,848</u>	<u>403,444</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	26,473	28,781
Independent Examiner's fee	1,416	1,560

9 Staff costs

	2023	2022
Salaries and wages	131,725	153,979
Pension costs	1,135	1,200
	<u>132,860</u>	<u>155,179</u>

No employee received emoluments in excess of £60,000.

ARENA COMMUNITY
Notes to the Accounts

10 Tangible fixed assets

	Land and buildings	Plant and Office Equipment	Fixtures and Fittings	Motor Vehicle	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	487,765	13,803	8,750	10,923	521,241
At 31 March 2023	<u>487,765</u>	<u>13,803</u>	<u>8,750</u>	<u>10,923</u>	<u>521,241</u>
Depreciation and impairment					
At 1 April 2022	172,061	10,395	8,750	8,023	199,229
Depreciation charge for the year	25,241	652	-	580	26,473
At 31 March 2023	<u>197,302</u>	<u>11,047</u>	<u>8,750</u>	<u>8,603</u>	<u>225,702</u>
Net book values					
At 31 March 2023	<u>290,463</u>	<u>2,756</u>	<u>-</u>	<u>2,320</u>	<u>295,539</u>
At 31 March 2022	<u>315,704</u>	<u>3,408</u>	<u>-</u>	<u>2,900</u>	<u>322,012</u>

11 Investments

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
The Project Ilkeston Limited	England	Ordinary	100	(83,806)	(16,696)

12 Debtors

	2023 £	2022 £
Trade debtors	1,139	9,586
Amounts owed by group undertakings	83,806	71,730
Other debtors	260	780
Prepayments and accrued income	<u>24,035</u>	<u>18,557</u>
	<u>109,240</u>	<u>100,653</u>

ARENA COMMUNITY**Notes to the Accounts****13 Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	386	13,984
Trade creditors	17,898	20,733
Other taxes and social security	(198)	347
Accruals	9,423	10,068
	<u>27,509</u>	<u>45,132</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

14 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	184,126	157,023
Amounts owed to group undertakings	239,692	240,129
	<u>423,818</u>	<u>397,152</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	177,777	157,023
	<u>177,777</u>	<u>157,023</u>

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

ARENA COMMUNITY

Notes to the Accounts

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Mansfield Food Club	1,262	1,425	(1,686)	1,001
Feeding Britain	2,085	2,000	(810)	3,275
Mansfield Housing Needs	1,000	-	-	1,000
Mansfield Christmas	-	1,375	(1,375)	-
Care 4 Coffee	355	-	-	355
Flourish Garden	2,935	-	-	2,935
Project Renovation	-	5,000	(1,794)	3,206
Total	7,637	9,800	(5,665)	11,772
Unrestricted funds:				
General funds	(25,562)	306,154	(355,396)	(74,804)
Designated funds:				
Woolworths	36,948	-	(9,787)	27,161
Total	36,948	-	(9,787)	27,161
Total funds	19,023	315,954	(370,848)	(35,871)

Purposes and restrictions in relation to the funds:

Restricted funds:

Mansfield Food Club	Help the needs of the community
Feeding Britain	Regular funding for the provision of the Mansfield Food Club
Mansfield Housing Needs	Supporting people in need in the Mansfield area
Mansfield Christmas	Christmas giveaway of hampers to families in need, selection boxes to our community and toys to children in need
Care 4 Coffee	Serving the needs of over 100 people each week who are lonely, homeless and vulnerable in Mansfield
Flourish Garden	Cultivation of the community garden overseen by Wash Arts.
Project Renovation	

Designated funds:

Woolworths	The asset has been capitalised to be written off over 10 years
------------	--

ARENA COMMUNITY
Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	295,539	-	295,539
Net current assets	81,731	10,677	92,408
Creditors due in more than one year and provisions	(423,818)	-	(423,818)
	<u>(46,548)</u>	<u>10,677</u>	<u>(35,871)</u>

17 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	38,642	(27,965)	10,677
	<u>38,642</u>	<u>(27,965)</u>	<u>10,677</u>
Bank loans	(171,007)	(13,119)	(184,126)
	<u>(171,007)</u>	<u>(13,119)</u>	<u>(184,126)</u>
Net debt	<u>(132,365)</u>	<u>(41,084)</u>	<u>(173,449)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>1,135</u>	<u>1,200</u>

ARENA COMMUNITY
Notes to the Accounts

19 Related party disclosures

	2023	2022
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i> Arena Church		
<i>Amount due from/(to) the related party</i>	(239,692)	(240,129)
<i>Name of related party</i> The Project Ilkeston Limited		
<i>Description of relationship</i> Ordinary Shareholder		
<i>between the parties</i>		
<i>Amount due from/(to) the related party</i>	83,806	71,730
<i>Controlling party</i>		

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ARENA COMMUNITY
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Gifts from Arena Church	9,428	-	9,428	7,373
Donations & General Gifts	18,206	9,800	28,006	39,108
1000 Club	2,595	-	2,595	3,011
	<u>30,229</u>	<u>9,800</u>	<u>40,029</u>	<u>49,492</u>
Charitable activities				
Community Projects	122,907	-	122,907	106,608
Housing Benefit	100,652	-	100,652	127,447
Grants	8,000	-	8,000	12,278
	<u>231,559</u>	<u>-</u>	<u>231,559</u>	<u>246,333</u>
Other				
Intercompany Loan	-	-	-	45,188
Other income	44,366	-	44,366	51,357
Furlough	-	-	-	2,732
	<u>44,366</u>	<u>-</u>	<u>44,366</u>	<u>99,277</u>
Total income and endowments	306,154	9,800	315,954	395,102
Expenditure on:				
Charitable activities				
Community Projects	5,273	4,290	9,563	10,830
	<u>5,273</u>	<u>4,290</u>	<u>9,563</u>	<u>10,830</u>
Total of expenditure on charitable activities	5,273	4,290	9,563	10,830
Other expenditure				
Bank loan and overdraft interest payable	9,199	-	9,199	9,647
	<u>9,199</u>	<u>-</u>	<u>9,199</u>	<u>9,647</u>
Employee costs				
Salaries/wages	131,725	-	131,725	153,979
Pension costs	1,135	-	1,135	1,200
Staff training	-	-	-	2,573
	<u>132,860</u>	<u>-</u>	<u>132,860</u>	<u>157,752</u>
Motor and travel costs				
Vehicles - General costs	135	-	135	6,525
Vehicles - Fuel	1,310	-	1,310	-
Vehicles - Insurance and licences	1,796	-	1,796	-
Vehicles - Repairs and maintenance	65	-	65	-
Travel and subsistence	1,188	-	1,188	-

ARENA COMMUNITY
Detailed Statement of Financial Activities

	4,494	-	4,494	6,525
Premises costs				
Rent	63,105	-	63,105	75,426
Rates	13,361	-	13,361	5,762
Light, heat and power	27,279	-	27,279	27,260
Premises cleaning	3,954	-	3,954	4,464
Premises repairs and maintenance	12,881	-	12,881	22,255
Other premises costs	3,635	-	3,635	-
	124,215	-	124,215	135,167
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	25,241	-	25,241	27,195
Depreciation of Plant and Office Equipment	652	-	652	861
Depreciation of Fixtures and Fittings	-	-	-	-
Depreciation of Motor Vehicle	580	-	580	725
Bank charges	1,591	-	1,591	1,129
General insurances	17,355	-	17,355	16,602
Information and publications	439	-	439	-
Postage and couriers	12	-	12	-
Software, IT support and related costs	22	-	22	-
Stationery and printing	807	-	807	1,685
Subscriptions	2,006	-	2,006	-
Sundry expenses	1,079	1,375	2,454	-
Telephone, fax and broadband	1,678	-	1,678	1,500
	51,462	1,375	52,837	49,697
Legal and professional costs				
Audit/Independent examination fees	1,416	-	1,416	-
Accountancy and bookkeeping	3,306	-	3,306	1,560
Consultancy fees	30,094	-	30,094	28,565
Other legal and professional costs	2,864	-	2,864	3,701
	37,680	-	37,680	33,826
Total of expenditure of other costs	359,910	1,375	361,285	392,614
Total expenditure	365,183	5,665	370,848	403,444
Net gains on investments	-	-	-	-
Net expenditure	(59,029)	4,135	(54,894)	(8,342)

ARENA COMMUNITY**Detailed Statement of Financial Activities**

Net expenditure before other gains/(losses)	(59,029)	4,135	(54,894)	(8,342)
Other Gains	-	-	-	-
Net movement in funds	(59,029)	4,135	(54,894)	(8,342)
Reconciliation of funds:				
Total funds brought forward	11,386	7,637	19,023	27,365
Total funds carried forward	(47,643)	11,772	(35,871)	19,023

Accounts

Arena Community
Registered Charity Limited
By Guarantee
REPORT AND
FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

Charity Number 1115569
Company Number 5116407

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2022

The Trustees are pleased to present their annual Director's Report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a Director's Report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

Chair's Report

Last year I reflected on the issues of the charity operating within the global pandemic. More so this year how the Arena Community Charity has emerged out of it, with purpose, intention, reach and influence still intact. I am pleased to say through the continued diligence and dedication of both staff workers and volunteers this is indeed the case. The challenges of both finance and resource continue to stand tall before us as the charity seeks to continue to help many with increased needs in these stricken times. It is my privilege to continue to chair the Trustee Board that oversees the work of all those involved, and know there is an ongoing passion and commitment to make a difference'

Phil Pye - Chair of Arena Community Charity Trustees

Our Purposes

Objectives and Activities

The charity's objectives and principal activities are to develop the capacity and skills of the members of the socially and economically disadvantaged communities in Derbyshire and Nottinghamshire, in such a way that they are better able to identify and meet their needs and to participate more fully in society.

Public Benefit

The food bank now operates on Tuesday and Thursday at our Community Hub on Belfield Street. It gives out food parcels with sufficient food to cover five days' worth of meals. There is also a furniture store operating where people can purchase second hand furniture at affordable prices or, where necessary, clients will be given furniture to help them. With the growing awareness of food poverty, we are getting more donations from local businesses and organisations.

We continue to work closely with Arena Church (charity no 1052643) but we actively seek the support of other local agencies, charities, businesses, schools and councils in order to sustain and increase the impact of the foodbank operation.

Related Party

Arena Community is a charitable company set up to support the work of its trading company known as Anera Enterprises Ltd, of which it owns the whole of the share capital.

Arena Community also has links with Arena Church whose members and trustees support the work of the charity by way of donation and help.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2022 (Continued)

Achievements and Performance

COMMUNITY PURPOSE

A paper was submitted to the board of trustees, and subsequently passed, giving a breakdown of the four focus areas for Arena Community and a purpose statement.

The purpose statement - to restore broken lives because everybody is somebody at Arena.

The four focus areas:-

To feed and provide resource for the disadvantaged
To provide quality housing
To train, educate and rehabilitate
To make the community liveable again

COMMUNITY HUB

Foodbank

It has been another busy year at The Hub. We have continued to support people via the foodbank. In 2021 we changed our parcels so that they lasted for 5 days and this has continued. We are still running the foodbank two days a week. We have also had an increase in volunteers that help with the running of foodbank and also the organisation of food and other items that are included in the food parcels. Since April last year we have given out 768 parcels and have had 121 new clients added to our database. We have also introduced top-ups which include any surplus stock and a few other basic items. These are available to anyone twice a week which reduces the need for a full food parcel. This helps us with stock and also helps the clients to spread their food parcels out.

Collection/Delivery Service

We continue to operate our collection and delivery service and have continued selling items from the Hub using Ebay and Facebook Marketplace. We have also made changes to the delivery team. We now feel that we have an efficient, reliable team in place. This year we have been selling furniture from The Project, Hope and the Hub. We have been very intentional about trying to drive more stock up this year to improve our sales.

Christmas 2021

Last year we made some changes to how we do Christmas as we felt they went well. We have continued them this year.

Christmas Gifts for Social Services

Once again we contacted Social Services and asked them if they had any families with neglected children that we would be able to provide gifts for. Once a child had been referred the request was passed to a member of the community that had expressed an interest in providing gifts. Each gift bag included a selection of toys and a £25 gift voucher. This year we also opened this up to a Cotmanhay school and provided both toy bags and gift vouchers. We also provided a Christmas hamper and Christmas dinner boxes for each family. In total we provided gifts for 96 children.

Christmas Dinner Boxes

We wanted again to be able to provide dinners for families that were unable to afford them. We decided that we would put together all the components needed for a Christmas dinner and pass them out to families. We asked the local schools and Social Services to refer families that would benefit from these boxes. We asked local business owners to help with providing the items for the boxes such as potatoes, gravy, vegetables and puddings. In total we provided 160 Christmas dinner boxes across the Arena.

Christmas Hampers

This year we also provided Christmas Hampers that included a variety of Christmas food items that our clients could enjoy over the Christmas period. In total we provided 160 hampers across the Arena.

Arena Community
Registered Charity Limited by Guarantee

Report of the Trustees for the year ended 31 March 2022 (Continued)

House Renovation

In October 2021 we were made aware of a need for a young male in the community. He had just gone to prison and it was discovered that the flat he was in was not suitable for living in. We sent a team from the Hub to go and clean, paint, wallpaper and refurbish the house. We were also able to help provide new furniture and white goods for him. Since the young man has been out of prison he is doing very well, has been able to get a job and is very appreciative of all the work that was done for him.

SUPPORTED LIVING ACCOMMODATION

The portfolio of properties remains consistent with five houses and one flat. The number of bedrooms varies according to need and during the year we decided that there was a greater need for rooms for males, and as a result we now have nine rooms for male occupants and two rooms for female occupants in the houses. Our 'next steps' flat is suitable for either male or female, but is currently occupied by a male.

Following on from a difficult previous year a new team has been set in place with Amelia Hill taking on the role of housing manager. We have also employed two additional support workers to assist Amelia going forwards.

The team aims are to ensure the tenants' needs are met, supporting them in every way possible, helping them to progress and achieve their individual aims and ambitions, overcoming any addictions and helping them to develop the necessary skills required to get back into work and move into their own place.

On joining us, each tenant is helped to register with all local agencies, including doctors and dentists and a team member accompanies them to various meetings such as the local jobcentre or probation and will actively encourage them to make contact with their appropriate agency key workers.

We also encourage our tenants to volunteer at various projects, and attend further education courses. We also offer advice and guidance in many areas including finance and budgeting, shopping and cooking, personal hygiene and overall cleanliness of their rooms and houses.

It is important that we continue to assess our effectiveness and the tenants' progress and this is done on a regular basis via support plans and regular review meetings.

Looking at our overall progress throughout the year:

Our Male Tenants:

At the start of the period we had seven male tenants, and due to reorganisation of the rooms we ended the period with ten. This has varied throughout the year due to various circumstances..

Progress this year:

- A male tenant has now progressed and has moved from our next steps flat and is now living in his own accommodation.
- Another of our tenants has moved into rented accommodation and is progressing well.

Our Female Tenants:

We started the year with five tenants and ended with two due to the reorganisation of the rooms.

One of our ladies is actively looking to move on and we are helping her bid for her own place through the home options route.

This year has seen some level of change in the balance of the rooms but, we do feel progress has been made. We are in a strong position going forward, having formed close relationships with various agencies, and working with the prisons, we continue to ensure that if and when we have any voids, these can be filled as soon as possible.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2022 (Continued)

We continue to work with those whose lives are entrapped in addiction, who can see no future for themselves, trying to help wherever we can, supporting and encouraging them to step by step get their lives back.

Our ethos and our passion is as strong as ever, we believe everybody is a somebody, which is new to many of our tenants as they often consider themselves to be nobodies. We firmly believe everyone deserves the chance to change, to restore their lives and though we cannot always guarantee great success, we do guarantee we will continue to work hard alongside every single person we can, encouraging and guiding, giving them every opportunity to free themselves of all addictions and move forward.

MANSFIELD

Care for a Coffee Numbers slowly increased and as support workers returned to face to face appointments in September many old faces returned.

We evaluated the current opening hours and decided the two hours would give room for a small group to develop in which a small number do attend.

Food Club was launched in April. Many of the members were from Care for a Coffee. Each member collects a food parcel of approximately 10 items for £3.50. Membership costs £1 for 12 months. This follows the model of other food clubs in Mansfield run by Family Action.

Feeding Britain provided us with additional funding to enable us to have Fare Share deliveries of fresh and frozen food delivered weekly. This gave a much greater variety for the parcels. The membership grew to 70 people in 12 months.

Christmas

70 Lunch parcels. We contacted two schools Sure Start 60 families received parcels with 12 food items. There were also Care for a Coffee clients and members of Arena Church to receive a 'treats' parcel.

1000 Selection boxes were delivered to 2 schools in Mansfield.

RETAIL OPERATIONS

The Project

The Project and Workshop Cafe had closed in October 2020 and did not reopen until May 2021. When the shop reopened, the style had been changed to a more boutique style and the furniture was displayed in room settings, which lifted the look of the retail area. Initially, the shop was opened for three days only - Thursday to Saturday inclusive, but as the instances of Covid decreased and more people started to feel confident about leaving their homes, we decided to open for four days trading in September but are monitoring the sales to see whether we believe it is profitable to be open for five days. We are focusing on social media to promote both the retail and cafe areas and we are finding that this is certainly attracting interest and customers into the shop.

Hope

Following its refurbishment in early 2021 and the shop reopening in April 2021 for three days, sales have been very buoyant and higher than when we were opened for six days! We have certainly seen the benefit of our hard work. The look of the shop is very different and no longer has that 'charity shop' feel about it. We have increased the prices of the merchandise sold which has also contributed to the increase in profitability. In September 2021 we decided to open the shop for another day so we were trading for four days as we were doing so well. We have introduced some of the upcycled furniture which is painted at the Project into the inventory and have managed to sell these items, which had not been the case before.

Open Door

Footfall in the shop has gradually increased since reopening after Covid. The shop has been trading for four days and prior to Christmas 2021 we decided to open for an extra day to see how trade went. After a few trial months, it was decided to trade Tuesday to Saturday but reduce the opening hours. As the shop is looking tired, it is planned to refurbish it during the summer and increase the cafe area.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2022 (Continued)

It has been a challenging year on the high street for many shops post Covid. Hope is doing really well and sales have increased, whilst for Open Door and The Project we are still building. However we continue to work in all three shops to tweak our operations so we can increase trade.

Whilst businesses were closed, the government introduced the Job Retention Scheme whereby staff were furloughed from work but paid up to 80% of their wages whilst the shops were closed. Unfortunately during this period two members of the team at The Project were made redundant

Financial Review

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £395,102. The company's revenue general fund balance is a balance of £(25,562) at 31 March 2022 ((£22,305) at 31 March 2021).

The Board of Trustees consider the current state of the company's finances to be sound.

Reserves Policy

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000. This has not happened during the financial year, but we are taking steps to address this.

The aim is to have 2-3 months running costs available and the team are working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this 'pot' can be built up.

Plans for the Future

To build the three businesses - the Project, Hope and Open Door

To get the Project in profit and build higher profit in the other two shops

To refurbish upstairs at the Project and create more order

To work on achieving the better administration of the support programme in supported living,
ie beauty treatments, haircuts, gym memberships, education , hobbies such as fishing

To continue building relationships within the community via serving projects such as house and garden refurbishments and support in other areas of hardship such as debt and addiction

To encourage the congregation at the Hub campus to get involved in community work thus giving the capacity to do more

To build volunteers in general

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2022 (Continued)

Reference and Administrative Information

CHARITY NAME:	Arena Community	
TRUSTEES OF THE CHARITY WHO ALSO SIT ON THE BOARD OF GOVERNORS AND ARE DIRECTORS OF THE COMPANY:	A Simpson P Pye R Gonouya (resigned 14.6.22) L Harrison C Stockdale R Tye	
SECRETARY:	Helen Turner (Appointed 13.10.21)	
REGISTERED OFFICE:	22-26 Nottingham Road Stapleford Nottingham NG9 8AA	
OPERATIONAL ADDRESS:	1 Rutland Street, Ilkeston, Derbyshire DE7 8DG	
CHARITY SHOP ADDRESSES:	Hope Charity Shop 22-24 Market Place Ilkeston Derbyshire DE7 5QA	Open Door Charity and Coffee Shop 6 Ladybrook Place Mansfield Nottinghamshire NG18 5JP
COMMUNITY BUILDING	Community Hub Unit 1, Belfield Street Ilkeston Derbyshire DE7 8DU	
REGISTERED COMPANY NUMBER:	5116407(England & Wales)	
REGISTERED CHARITY NUMBER:	1115569	
INDEPENDENT EXAMINER:	Diane Lockwood – FCA, FCCA, ATT (Fellow) Haines Watts Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA	
BANKERS:	Nat West Plc Ilkeston Branch 42 Bath Street Ilkeston Derbyshire DE7 8HF	
SOLICITORS:	Mr Ben Bourne Ellis Fermor and Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS	

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the Year Ended 31 March 2022 - Continued

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Change of Name

On 25 November 2009 the Arena in Ilkeston changed its name to Arena Community.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of two years, after which they must be re-elected at the next Annual General Meeting.

Trustee Training

The trustees have served for a considerable period of time not only with this charity but are also involved with other charities as directors and trustees and are familiar with the practical work of this charity and their responsibilities as trustees.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Structure

Arena Community has a board of six trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

Governance

The Memorandum of Articles were amended this year to enable the remuneration of trustees - namely Ann Simpson and Lisa Harrison.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the Year Ended 31 March 2022 - Continued

Responsibilities of the Trustees

Company Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departure disclosed and explained in the Financial Statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

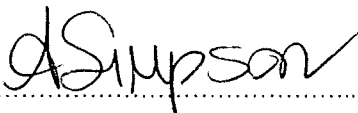
Members of the Board of Trustees

Members of the management committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was six (31 March 2021 - six).

This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board of Trustees

Signature..........(A Simpson) Dated.....14.12.22.....

Trustee and Director of the Company

**Arena Community
Registered Charity Limited by Guarantee**

Independent Examiner's report to the Trustees of Arena Community

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. J. Lockwood
D J Lockwood FCA, FCCA ATT (Fellow)
Chartered Accountant

Dated 15.12.2022

Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Arena Community
Registered Charity Limited by Guarantee

Statement of Financial Activities (Including Income and Expenditure Account)

for the Year Ended 31 March 2022

		Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total Funds <u>2022</u>	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total Funds <u>2021</u>
Notes		£	£	£	£	£	£
INCOME							
Income from							
Charitable Activities	2	237,198	9,135	246,333	275,896	28,732	304,628
Donations and Legacies	2	44,145	5,347	49,492	38,717	-	38,717
Other	2	51,357	-	51,357	31,886	-	31,886
JRS – Furlough Grants		2,732	-	2,732	33,804	-	33,804
Write off loan and Intercompany account	10	45,188	-	45,188	-	-	-
TOTAL INCOMING RESOURCES		380,620	14,482	395,102	380,303	28,732	409,035
EXPENDITURE							
Fundraising Costs		596	-	596	1,714	-	1,714
Charitable Activities	3	383,281	19,567	402,848	314,437	38,519	352,956
TOTAL RESOURCES EXPENDED		383,877	19,567	403,444	316,151	38,519	354,670
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		(3,257)	(5,085)	(8,342)	64,152	(9,787)	54,365
TOTAL FUNDS BROUGHT FORWARD		(22,305)	49,670	27,365	(86,457)	59,457	(27,000)
TOTAL FUNDS CARRIED FORWARD		(25,562)	44,585	19,023	(22,305)	49,670	27,365

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Arena Community
Registered Charity Limited by Guarantee

Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
FIXED ASSETS:			
Tangible Assets	4	322,010	350,791
CURRENT ASSETS:			
Debtors and prepayments	18	28,923	24,028
Cash at Bank and in Hand		38,642	56,510
Investment in Subsidiaries	12	1	2
Intercompany Account – The Project Ilkeston Ltd		71,730	72,303
		<u>139,296</u>	<u>152,843</u>
CREDITORS: Amounts falling due within one year			
Sundry Creditors	19	31,147	16,654
Kingdom Bank Mortgage	4	13,984	13,984
Intercompany Account - Anera Enterprises Limited		-	25,188
- Arena Church	10	240,129	182,312
Loan - Arena Church		-	20,000
Individual Loans		-	56,770
		<u>285,260</u>	<u>314,908</u>
NET CURRENT ASSETS/(LIABILITIES):		(145,964)	(162,065)
LOAN – repayable after 12 months			
Kingdom Bank Mortgage	4	(157,023)	(161,361)
NET ASSETS		<u>£ 19,023</u>	<u>£ 27,365</u>
THE FUNDS OF THE CHARITY			
Unrestricted	15	(25,562)	(22,305)
Restricted		44,585	49,670
TOTAL CHARITY FUNDS		<u>£ 19,023</u>	<u>£ 27,365</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2022.

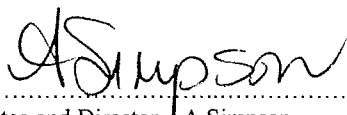
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company and with the Financial Reporting Standard (issued January 2022).

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Trustee and Director – A Simpson

Approved by the Directors who are the Trustees of the Charity on 14-12-22

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Arena Community meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees continue to monitor financial reporting very closely and more in depth reporting has been undertaken this year looking at every department and building. The charity continues to streamline costs as much as possible by working with volunteers who carry a passion to serve their local community. Regular funding and events are undertaken to involve local businesses and contacts for regular ongoing donations through our Business Buddies and 1000 Club. The Funding role was made a permanent position.

The accounts are presented in sterling (£).

b) Incoming Resources

Represents charity shop sales, donations specifically for the Foodbank Project, Mansfield and Community Projects and Gift Aid reclaims. All donations and sales are included in full in the Statement of Financial Activities when receivable. The value of services by volunteers has not been included in these accounts or the value of items gifted for resale at the charity shop.

Donations of food are made by both church members and local businesses for the “foodbank” project. It is not possible to quantify or value these gifts.

Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

The stock held in the charity shop, furniture restoring and also clothing for re-sale is not valued for stock purposes at the year end date but is recognised at point of sale.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 – Continued

c) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which is not recoverable.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.
- Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

d) Interest Receivable

Interest is included when receivable by the Charity.

e) Fixed Assets

These are applied if they have a life expectancy exceeding one year. They are valued at cost, or if gifted at the value to the charity on receipt. Depreciation is provided at the following rates in order to write off each asset over its useful life:-

Land and Buildings (Leeming Street) -not provided
Plant and Office Equipment – 20% reducing balance
Fixtures and Fittings – 20% reducing balance
Motor Vehicle – 25% of cost
Property Improvements– 10 years on cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management and support costs.

Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The notes form part of these financial statements

**Arena Community
Registered Charity Limited by Guarantee**

Notes to the Financial Statements for the Year Ended 31 March 2022 – Continued

Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. Contributions payable for the year are shown in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Taxation

The Charity is exempt from tax on its charitable activities as they further the Charity's aims and, as such, are considered to be charitable activity only.

Judgement and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 – Continued

2. Income		Unrestricted £	Restricted £	2022 £	2021 £
Income from Charitable Activities					
Operation of Community Projects					
	- Shop Sales	95,182	-	95,182	26,135
	- Donated Goods/ Furniture Sales	11,426	-	11,426	2,349
Shared Accommodation	- Housing Benefit	127,447	-	127,447	132,615
Grants	- Feeding Britain – Mansfield	-	2,235	2,235	-
	- Mansfield Housing Needs	-	1,000	1,000	-
	- Derby RCC	-	2,450	2,450	-
	- 29th May 1961 Fund	-	-	-	4,000
	- Derbyshire Community Grant	-	-	-	1,000
	- Erewash Borough Council	3,143	-	3,143	46,357
	- Mansfield District Council	-	-	-	47,605
	- Co-Op Covid Grant	-	-	-	1,624
	- Crisis UK Grant	-	-	-	2,000
	- Western Power Grant	-	-	-	1,000
	- SLA Covid Grant	-	-	-	27,232
	- Notts County Council	-	-	-	1,000
	- Marsh Christian Trust	-	-	-	300
	- Severn Trent Water Recovery	-	-	-	5,000
	- Lady Hind Trust	-	-	-	2,500
	- LCF Co-Op Grant	-	-	-	2,911
	- Erewash Borough Council	-	-	-	1,000
	- Food Bank Grant	-	-	-	-
	- Arnold Clark Foundation	-	2,500	2,500	-
	- Asda Foundation - Mansfield	-	950	950	-
		237,198	9,135	246,333	304,628
Other Income	- Business Buddies Campaign	1,100	-	1,100	-
	- Rag Collection	1,934	-	1,934	916
	- eBay Sales	913	-	913	3,667
	- Delivery Income	2,305	-	2,305	1,238
	- Utilities & Sundry Income	16,480	-	16,480	9,428
	- Rent, Room Hire & Conferences	18,450	-	18,450	8,050
	- Management Fee	10,175	-	10,175	8,587
	- The Project	51,357	-	51,357	31,886
Donations	- Gifts from Arena Church	7,373	-	7,373	8,139
	- Donations & General Gifts	33,761	5,347	39,108	25,385
	- 1000 Club	3,011	-	3,011	5,193
		44,145	5,347	49,492	38,717

Trustee giving in the year amounted to £11,825. (2021: £597).

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 - Continued

3. Resources Expenses

Charitable Activities	Unrestricted Costs £	Restricted Costs £	Total 2022 £	Total 2021 £
Purchases for resale & sale costs	2,900	-	2,900	2,952
Foodbank Supplies	108	-	108	48
Refuse Collection	3,681	-	3,681	2,348
Light & Heat	27,260	-	27,260	18,870
Water Rates	5,762	-	5,762	4,035
Rent & Rates	75,426	-	75,426	72,395
Telephone	1,500	-	1,500	1,184
Staff Wages, Pension & NIC (note 5)	155,179	-	155,179	134,344
Sundry Costs (inc. Training)	253	2,320	2,573	4,982
Office Costs & Advertising	1,685	-	1,685	788
Repairs, Renewals & Maintenance	22,021	234	22,255	11,576
Cleaning	783	-	783	865
Insurance	16,602	-	16,602	15,375
Legal Fees and Licences	1,654	-	1,654	2,155
Travel and Transport Costs	6,525	-	6,525	3,477
Accountancy Fees	1,560	-	1,560	1,350
Consultancy Fees	28,565	-	28,565	24,427
Bank and Interest Charges	1,129	-	1,129	347
Depreciation	18,994	9,787	27,781	32,647
Professional/Management Fees	2,047	-	2,047	2,363
Project Related Costs & Events	-	7,226	7,226	6,575
Mortgage Interest	9,647	-	9,647	9,853
	<u>383,281</u>	<u>19,567</u>	<u>402,848</u>	<u>352,956</u>

4. Fixed Assets

	Equipment £	Fixtures & Fittings £	Leeming Street Properties £	Motor Vehicles £	Woolworths Project	Total £
Cost b/fwd	13,803	10,923	389,892	8,750	97,871	521,239
Additions/(Disposals)	-	-	-	-	-	-
	<u>13,803</u>	<u>10,923</u>	<u>389,892</u>	<u>8,750</u>	<u>97,871</u>	<u>521,239</u>
Less depreciation to date	(9,534)	(7,298)	(93,730)	(8,750)	(51,136)	(170,448)
Depreciation in the year	(861)	(725)	(17,408)	-	(9,787)	(28,781)
	<u>3,408</u>	<u>2,900</u>	<u>278,754</u>	<u>-</u>	<u>36,948</u>	<u>322,010</u>

To fund the purchase of a property formerly known as 'Rileys' at Leeming Street Mansfield, a loan was taken from Kingdom Bank. The loan is repayable:

Due	1 – 2 years	13,984
	2 – 5 years	41,952
Over	5 years	101,087

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

For the purposes of a bank loan the property at Leeming Street was recently valued at a total of £575,000 this change in value has not been reflected within these accounts but is noted for reference purposes.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 - Continued

5. Management and Administration costs

Included in charitable activities are staff costs as follows:-

	2022	2021
	£	£
Salaries	150,439	131,105
National Insurance	3,540	2,314
Pension	1,200	925
	<u>155,179</u>	<u>134,344</u>
	2022	2021
	£	£
Average Number of Paid Employees in the Year	<u>16</u>	<u>16</u>

No employee received emoluments of more than £60,000 in the year, the highest paid employees salary totalled £17,043.

6. Emoluments of Trustees

No emoluments were received by the Trustees either in their capacities as Trustees or as members of the Board of Trustees. Lisa Harrison is a trustee and paid employee of the Charity. In the year her gross pay totalled £17,403 (2021: £14,312). This is allowed in the Constitution, which has received Charity Commission approval.

There were no other emoluments or expenses paid to any charity trustee or persons connected with such a trustee directly or indirectly from the funds of the Company or from the property of any institution or body corporate connected with the Company.

Related Party

Mr Kristian Thorpe who is a member and trustee of the Arena Church received consulting income from the charity totalling £15,000 (2021: £14,130) via his limited company known as Grace GB Ltd. The charity employs the brother of Kristian Thorpe under a contract of employment.

Mr Thorpe rents to the charity properties at 138 Godfrey Drive, 32 Barlow Drive, 70 Norman Street and 5 Milton Street, Ilkeston at a monthly rent of £2,035.00 per month. The properties are used to deliver the Shared Accommodation Project. The total rent for the period totalled £23,995 (2021: £22,380). This agreement is for a 24 month period.

7. Taxation

The Company is a registered Charity and as such no taxation is payable on the excess of income over expenditure.

All income generated by the charitable shop is regarded as non – primary purpose trading, generating funds to support its charitable work alone.

8. Movement in Total Funds for the year

	2022	2021
	£	£
Independent Examination	1,350	1,350

9. Limited Liability

Arena Community is a company limited by guarantee and every member undertakes to contribute such an amount, not exceeding one pound, as may be required in the event of the company being wound-up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the company and the cost of winding-up.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 - Continued

10. Related Party (see also note 6)

Arena Community is a charitable company set up to support the work of its trading companies known as Anera Enterprises Ltd and The Project Ilkeston Ltd, of which the charity owns the whole share capital. Management fees are charged to the subsidiaries by Arena Community to represent the use of offices, accounting staff and light and heat. The charges made were £10,175 to The Project Ilkeston Ltd – there is no outstanding balance at the year end date.

During the year there have been the following transactions between the Arena Church and the charity:-

A loan from Arena Church of £20,000 was made previously and has been written off in this accounting year.

Mr K Thorpe is appointed both minister and trustee of the Arena Church and also rents properties to the charity for their use in the charity (see note 6).

Arena Church charged a management fee to the charity of £3,036 (2021: £8,894). This was for the use of the accounting staff, offices, light and heat etc. This is recharged via the intercompany account.

Arena Church now conducts its services in Mansfield from the building on Leeming Street which belongs to Arena Community – a charge is made for the hire of the premises. The charge for the year was £6,000 (2021: £1,500). The balance owing at 31 March 2022 was £Nil (2021 - £Nil).

Arena Church gifted in the year a total (including Gift Aid) of £7,373 (2021: £8,139) to Arena Community.

No interest has been charged on the inter-company loans.

There are no other related party transactions.

Intercompany Accounts

Arena Community operated intercompany accounts with its related businesses, Arena Church and Anera Enterprises Limited, to share joint costs and to correctly allocate expenditure.

The intercompany balances at 31 March 2022 were:

Creditors:	£		
Arena Church	240,129	(31 March 2021 - £182,312)	
Anera Enterprises Ltd	-	(31 March 2021 - £25,188)	Written off at dissolution of the trading subsidiary £25,188
Debtors:			
The Project Ilkeston Ltd	71,730	(31 March 2021 - £72,303)	

11. Future Commitments

The charity shop in Ilkeston known as 'Arena Hope' had a three year lease which renewed in November 2017 and extends to November 2022, which is at a cost per annum of £9,960. There is a six month break clause.

The charity shop in Mansfield known as 'Open Door' had a lease until March 2012 which is at a cost per annum of £6,460, the lease continues on a month to month basis, no new lease has been agreed since 2012.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 - Continued

The charity operates a community hub and furniture project from premises at Belfield Street, Ilkeston, had a 5 year lease at a cost per annum of £9,000 until September 2020. This was renewed at a cost per annum of £10,000 until September 2025. The charity moved out of Belfield Street in October 2022. The landlord agreed to release the charity from the lease by the end of December 2022, however the property has now been sold to a new landlord who has agreed to honour the agreement in principal.

Arena Community took a lease at premises at the old Woolworths store in Ilkeston, known as the Woolworths Project. The lease is for a period of 15 years until 2031 at a cost per annum of £7,350. The lease has break clauses at 2021 and 2026.

12. Investment in subsidiary

The charity wholly owned two subsidiaries, Anera Enterprises Ltd and The Project Ilkeston Limited; the charity held the issued ordinary shares in each company representing 100% of the equity of the company. The principal activity of Anera Enterprises Ltd was the operation of a conference centre, room hire, events and coffee shops. On the 30 September 2021 the business ceased and the company has been struck off at Companies House on 9 August 2022. The principal activity of The Project Ilkeston Limited is running the Workshop Café.

A summary of the results of the subsidiary is shown below:

	Anera Enterprises Ltd		The Project Ilkeston Ltd	
	2022	2021	2022	2021
	£	£	£	£
Turnover	-	28,364	35,488	60,177
Cost of sales	-	1,775	10,135	1,694
Gross profit	-	26,589	25,353	58,483

The aggregate of the assets, liabilities and funds was:

Assets	-	-	9,559	34,305
Liabilities	-	6,051	110,728	121,641
Funds (representing 1 ordinary share of £1 each)	-	26,725	(101,169)	(87,336)

Investment in subsidiary at cost

1 Ordinary share of £1 each	NIL	1	1	1
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13. Group Accounts

The company has taken advantage of examples provided by the Companies Act 2006 in not preparing Group Accounts on the basis that the group qualifies as a small group.

14. Open Door Charity Shop

On the 27 July 2010 a legal agreement was made between the trustees of Arena Church and the trustees of Bosworth Street Church, Mansfield which incorporated a charity shop known as Open Door.

The assets of both the church and the shop were transferred in full to Arena Church.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 – Continued

15. Movement in Funds

Year Ended 31.3.22	At 1.4.21	Incoming Resources	Outgoing Resources	Transfers	At 31.3.22
Restricted Funds					
Care 4 Coffee	-	355	-	-	355
Mansfield Food Club	-	2,070	808	-	1,262
Feeding Britain	-	2,235	150	-	2,085
Flourish	2,935	-	-	-	2,935
Woolworths Project	46,735	-	9,787	-	36,948
Mansfield Housing Needs	-	1,000	-	-	1,000
Belfield Christmas	-	8,822	8,822	-	-
	<u>49,670</u>	<u>14,482</u>	<u>19,567</u>	<u>-</u>	<u>44,585</u>

Restricted Fund – Woolworths Project. A balance was carried forward of £46,735. The asset has been capitalised and the balance will be written off over a 10 year period. The balance at 31 March 2022 was £36,948.

Restricted Fund – Flourish – This fund held specific donations received for the cultivation of the community garden which is overseen by Wash Arts. At 31 March 2022 a balance of £2,935 remained.

Restricted Fund – Care 4 Coffee - Care for a coffee operates twice a week serving the needs of over a 100 people each week who are lonely, homeless and vulnerable in Mansfield.

Restricted Fund – Mansfield Food Club – We recently launched a Food Club in 2021 in our Mansfield Campus to help the needs that are very evident in this community. Through grants and giving we were able to install a new kitchen / Food Club storage and space that has allowed Care for a Coffee and Food Club to launch and thrive. We now have around 100 members who regularly use this facility.

Restricted Fund – Feeding Britain – Give us regular funding for the ongoing of provision for the Mansfield Food Club providing food and membership to people in need.

Restricted Fund – Mansfield Housing Needs – Supporting people in need in the Mansfield Arena with items for their homes.

Restricted Fund – Belfield Christmas - Funding received for Christmas Giveaway of Hampers to families in need, selection boxes to our communities and toys to children in need.

Year Ended 31.3.21	At 1.4.20	Incoming Resources	Outgoing Resources	Transfers	At 31.3.21
Restricted Funds					
SLA COVID Grant	-	27,232	27,232	-	-
Flourish	2,935	-	-	-	2,935
Woolworths Project	56,522	-	9,787	-	46,735
Erewash Borough Council/ Mansfield Borough Council	-	1,500	1,500	-	-
	<u>59,457</u>	<u>28,732</u>	<u>38,519</u>	<u>-</u>	<u>49,670</u>

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2022 – Continued

16. Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	288,518	33,492	322,010
Current Assets	128,203	11,093	139,296
Current Liabilities	(285,260)	-	(285,260)
Long Term Liabilities	(157,023)	-	(157,023)
Net Assets at 31.3.22	<u>(25,562)</u>	<u>44,585</u>	<u>19,023</u>

	General Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	304,056	46,735	350,791
Current Assets	149,908	2,935	152,843
Current Liabilities	(314,908)	-	(314,908)
Long Term Liabilities	(161,361)	-	(161,361)
Net Assets at 31.3.21	<u>(22,305)</u>	<u>49,670</u>	<u>27,365</u>

17. Short Term Loan

There was a balance outstanding at 31 March 2021 of £56,770; this has been fully repaid during the year.

18. Debtors

	2022	2021
	£	£
Trade Debtors	9,586	7,153
Other Debtors	780	780
Prepayments	<u>18,557</u>	<u>16,095</u>
	<u>28,923</u>	<u>24,028</u>

19. Sundry Creditors

	2022	2021
	£	£
Accruals	10,068	9,707
Trade Creditors	20,732	13,982
PAYE and Pension	<u>347</u>	<u>(7,035)</u>
	<u>31,147</u>	<u>16,654</u>

20. Pension Commitments

The charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,200 (2021: £925).

The notes form part of these financial statements

Accounts

Arena Community
Registered Charity Limited
By Guarantee

REPORT AND
FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

Charity Number 1115569
Company Number 5116407

Arena Community
Registered Charity Limited by Guarantee

Report of the Trustees for the year ended 31 March 2021

Chair's Report

The Trustees Report regarding the work of the Arena Community covers probably the most challenging year for all of us in living memory, due to the global pandemic that affected the normal rhythms of all of our lives so fundamentally. This impacted the retail aspect of the charity hugely because of lockdowns. I am, though, as Chair of the charity, pleased and indeed proud to report that much of the vital work of helping people with needs, which became more acute for some, continued unabated throughout the year. The response of both staff and volunteers was truly heroic, particularly from our Ilkeston and Mansfield sites and the impact on people more profound than we can ever imagine. As you will note in the conclusion to the report there is much yet to aspire to. We continually remind ourselves as Trustees that whilst we ever want to be carefully committed to the processes of the charity, it is ultimately with always the passion to help people. Onwards!

Our Purposes

Objectives and Activities

The charity's objectives and principal activities are to develop the capacity and skills of the members of the socially and economically disadvantaged communities in Derbyshire and Nottinghamshire, in such a way that they are better able to identify and meet their needs and to participate more fully in society.

Public Benefit

The food bank now operates on Tuesday and Thursday at our Community Hub on Belfield Street. It gives out food parcels with sufficient food to cover five days' worth of meals. There is also a furniture store operating where people can purchase second hand furniture at affordable prices or, where necessary, clients will be given furniture to help them. With the growing awareness of food poverty, we are getting more donations from local businesses and organisations.

We continue to work closely with Arena Church (charity no 1052643) but we actively seek the support of other local agencies, charities, businesses, schools and councils in order to sustain and increase the impact of the foodbank operation.

Related Party

Arena Community is a charitable company set up to support the work of its trading company known as Anera Enterprises Ltd, of which it owns the whole of the share capital.

Arena Community also has links with Arena Church whose members and trustees support the work of the charity by way of donation and help.

Achievements and Performance

COMMUNITY PURPOSE

A paper was submitted to the board of trustees, and subsequently passed, giving a breakdown of the four focus areas for Arena Community and a purpose statement.

The purpose statement - to restore broken lives because everybody is somebody at Arena.

The four focus areas:-

- To feed and provide resource for the disadvantaged
- To provide quality housing
- To train, educate and rehabilitate
- To make the community liveable again

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2021 (Continued)

COMMUNITY HUB

Foodbank

It has been another busy year at The Hub. We have continued to support people via the foodbank. Due to COVID-19 we have had to be flexible with how we run the foodbank. When we went into lockdown we felt the need to open up for food parcels every day of the week. This helped us to spread out the amount of people that we were serving across the week and also enabled us to follow social distancing guidelines. We changed the amount of food that clients received in a parcel, previously there would be enough food in a parcel for three days – we increased this to include enough food for five days.

In January 2021 we decided to return to running the foodbank two days a week. More of the team had returned and it seemed like an appropriate time to make the change. Since April last year we have given out 858 parcels and have had 100 new clients added to our database.

Maintenance/Building Changes

This year we spent a considerable amount of time cleaning and redecorating the building. It had been a while since the Hub had been painted to a high standard and it was decided that lockdown was the ideal time to refresh everything. Lisa and a few members of the team spent time clearing out the warehouse, painting the building, clearing out the garden and performing other maintenance tasks. We are very happy with how the building looks and feels. It represents Arena a lot better. The team is also keeping on top of the maintenance of the building and ensuring it stays at a high standard.

Collection/Delivery Service

We continue to operate our collection and delivery service and have started selling items from the Hub using Ebay & Facebook Marketplace. We have also made changes to the delivery team. We now feel that we have an efficient, reliable team in place. During lockdown we made an extra effort to sell on Ebay & Facebook. Since the shops reopened we have been very intentional in trying to sell furniture and reduce the stock that had built up in the warehouse. We have also started selling from the warehouse again in an attempt to boost income.

Christmas 2020

We felt the need to change our approach in terms of community initiatives that we run over Christmas, due to COVID-19 and the lockdown. Some of the things we introduced were:

Christmas gifts for Social Services

Lisa contacted Social Services and asked them if they had any families with neglected children that we would be able to provide gifts for. Once a child had been referred the request was passed to a member of the community that had expressed an interest in providing gifts. Each gift bag included a selection of toys and a £25 gift voucher. We also provided a Christmas hamper and Christmas dinner boxes for each family. In total we provided gifts for 15 children. This is something that we plan to do again in December 2021.

Christmas Dinner Boxes

This year we wanted to be able to provide dinners for families that were unable to afford them. We decided that we would put together all the components needed for a Christmas dinner and pass them out to families. We asked the local schools and Social Services to refer families that would benefit from these boxes. We asked local business owners to help with providing the items for the boxes such as potatoes, gravy, vegetables and puddings. In total we provided 100 Christmas dinner boxes across the Arena.

Christmas Hampers

This year we also provided Christmas Hampers that included a variety of Christmas food items that our clients could enjoy over the Christmas period. In total we provided 160 hampers across all sites.

Toy Giveaway

We would usually hold a toy giveaway at the Hub near Christmas but this year we decided to run things a bit differently. We contacted the agencies that would usually bring parents to the giveaway and instead asked them to distribute toys to their clients. We were supported by St Wilfrid's Church, West Hallam and the West Hallam WI who organised collections for us. In total we provided 150 presents.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2021 (Continued)

Warehouse Sale

This year instead of holding pop up shops we decided to open the Hub for a warehouse sale during the summer. We aimed to sell some of the furniture, excess clothing and bric-a-brac along with surplus items that had been donated whilst people were in lockdown. During this day we took £375.90.

House Renovation

In December 2020 we were made aware of a need by a couple in our campus. They were struggling with some personal issues and we wanted to help the best way we could. One of the areas that they needed help with was cleaning and decorating their house. We sent a team from the Hub to go and clean, paint, wallpaper and refurbish the house. We were also able to help provide new carpets for them. The couple were very grateful and appreciative of our help.

SUPPORTED LIVING ACCOMMODATION

The portfolio of properties has remained consistent with our last report and still consists of five houses and one flat. The number of bedrooms varies according to need, but currently we have seven rooms for male occupants and five rooms for female occupants in the houses and the flat is suitable for either male or female, but is currently occupied by a male.

Like everyone, we have had a very difficult year, this has affected the team and also the tenants. Debbie Hill, the Supported Living Manager, led from the front and continued to work through lockdown, ensuring the tenants' needs were met and supporting them in every way possible, helping them to progress and achieve their individual aims and ambitions, overcoming any addictions and helping them to develop the necessary skills required to get back into work and move into their own place.

Unfortunately, Debbie had a serious health issue in August 2020 and as a result has now left the team. We owe much to her for the way she led and for her commitment throughout the lockdown period. Her enthusiasm and passion for the work will be greatly missed.

Whilst working with our tenants, we have helped them register with all local agencies including doctors and dentists and accompany them to various meetings such as the local Job Centre or probation and encourage them to make contact with their appropriate agency key workers. Under normal circumstances several of our tenants would be volunteering at various projects, and attending further education courses, but due to the covid lockdowns this was not possible. We are, however, continuing to offer advice and guidance in many areas including finance and budgeting, shopping and cooking, personal hygiene and overall cleanliness of their rooms and houses.

It is important that we continue to assess our effectiveness and the tenants progress and this is done on a regular basis via support plans and regular review meetings.

Overall, as previously stated, it has been a very difficult year. The lockdown caused several of our tenants to change their behaviour and as a result there were six evictions carried out. This is not something we have taken lightly and prior to eviction we look at all alternatives with eviction being the last resort.

This happened in both our male and female houses.

Looking at our overall progress throughout the year:

Male Tenants:

At the start of the financial year we had seven male tenants and we ended the period with six whilst this has varied throughout the year due to various circumstances..

Highlights of the year were:

- One man has now progressed further and has moved from our next steps flat and is now living in his own rented bungalow in the locality. We do keep in regular contact to ensure the transition from supported to stand alone goes as smoothly as possible.
- One of our younger tenants has moved into our next steps flat and we are working with him on budgeting and general welfare.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2021 (Continued)

Female Tenants:

We started and ended the year with five tenants. Again this has varied throughout the year due to various circumstances.

- One of our ladies has completed several further education courses and has grown in self-confidence which is an area she needs help in.

This year has proved to be very challenging but despite the problems, we do feel progress has been made. We are in a stronger position going forward, we have formed a closer relationship with various agencies and the prisons to ensure that if we have any voids, these can be filled quickly.

We continue to work with those who are battling with addictions, trying to assist them wherever we can and encourage them to fight to free themselves and get their lives back.

Our ethos remains the same, we firmly believe everyone deserves the chance to change and although we cannot always guarantee great progress, we do guarantee we will continue to work alongside every single person we can, giving them every opportunity to free themselves of all addictions and move forward.

MANSFIELD

Work continued on the maintenance at Leeming Street. Work had to be undertaken on the roof to fix the leaks. Also the front of the building was painted.

Care for a Coffee reopened in September following the Covid lockdown and remained open thereafter. Numbers were restricted but it was great to reestablish contact with many after so long. Lesley and Rebecca were the backbone to running Care for a Coffee as Louise had to follow various shielding notices.

Arena Mansfield received a grant for helping the community with food during Covid. In July an email to MDC started the ball rolling for a Food Club in Mansfield.

September saw the establishment of a new team of eight for the Food Club and Christmas meal provision aiming to provide 30 full Christmas meals which would include a fresh chicken.

December was a very busy month. Dunelm ran an initiative for local businesses to get involved with a shoe box appeal. Arena was nominated through Crossfit 17 gym whose customers supplied 30 shoe box gifts for children, women and men. Our Community Hub had a surplus of tubs of chocolates and so the team was able to make contact with King's Mill Chaplaincy team, who then distributed 100 tubs to staff in back offices and cleaners who are usually not appreciated for the work they do. The teaching and support staff at Flying High Academy on Ladybrook estate, Mansfield also received 50 tubs of chocolates. A total of 40 Christmas meals and 25 'treats hampers' were supplied to the community, including to 20 families from the school. MDC/Family Action also donated some of the food the team distributed. On Christmas Eve the team delivered 30 Christmas meals to homes in Mansfield.

Building works commenced in January in the food club room, with the aim to open for Easter.

RETAIL OPERATIONS

All three shops closed on 21st March 2020 in accordance with Government guidelines for Covid 19. Open Door and Arena Hope were able to reopen on 18 June but it was decided to test the water and to trade just for three days in light of the restrictions that were in place. The shops continued to trade until 24th December when lockdown controls were enforced until mid April 2021.

During the second lockdown Arena Hope was totally refurbished. The downstairs was decorated and a new carpet was fitted. The layout of the shop was also changed and fixtures and fittings were moved around, a couple of mannequins were purchased, which gave the shop a fresh, modern and clean look and it lost the 'charity shop' look which it originally had. Sales were significantly higher once the shop reopened and there has been increased footfall, together with very positive feedback.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2021 (Continued)

The Project and Workshop Cafe reopened on 9 July for three days following the lifting of Covid restrictions for the hospitality industry but sales were low and it was decided to close the shop on 15 August. During this next period of closure, the shop floor was refurbished. The walls were repainted, as well as the tables and chairs in the cafe area; the clothing rails were taken off the shop floor and different styles of display were introduced which changed the totally appearance of the retail area. It had more of a boutique look rather than a charity shop. Mannequins were purchased to display clothes which were located both in the shop window and shop floor. The shop then closed on 31 October as sales were still low. It eventually reopened following the second lockdown on 20 May 2021.

During the lockdown period, people moved to purchasing non essential items from the internet whilst shops were closed. The Project benefited from this and therefore saw sales increase whilst shops were close to trade.

Whilst businesses were closed, the government introduced the Job Retention Scheme whereby staff were furloughed from work but paid up to 80% of their wages whilst the shops were closed. Unfortunately during this period two members of the team at The Project were made redundant

Financial Review

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £409,035. The company's revenue general fund balance is a balance of £(22,305) at 31 March 2021 ((£86,457) at 31 March 2020). There is a loan outstanding to Arena Church of £20,000.

The Board of Trustees consider the current state of the company's finances to be sound.

Reserves Policy

It is the policy of the trustees to build up and maintain unrestricted reserves of £10,000. This has not happened during the financial year, but we are taking steps to address this.

The aim is to have 2-3 months running costs available and the team are working towards putting firmer budgets in place, identify any areas where we can increase income realistically and also restrict non-essential spending in order that this 'pot' can be built up.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 31 March 2021 (Continued)

Plans for the Future

To invest in funding manpower whilst there are more grants and funding opportunities available due to the impact of Covid 19

To source funding for the refurbishment of the upstairs at the Project

To focus on social media to promote the Project and Arena Hope

To move all aspects of the clothing operation from the Hub to the Project

To set up a community clothing drive and look into the viability of buying in clothes to ensure a constant supply of suitable clothing for sale

To regularly review retail performance at all three shops with the view to increasing trading days and sales through different initiatives - increasing the clothing space at The Project and putting more furniture into Arena Hope.

To increase community initiatives in all four locations - Ilkeston, Mansfield, Belper and Nottingham - through for example schools and Social Services

To obtain a food hygiene certificate for Leeming Street on completion of the building work for the food club, which will also enable us to apply for funding

To provide Christmas bags once again for children who are in hardship or neglect via the Social Services

Similar to the Christmas bags, to provide schoolwear for children in hardship or neglect via the Social Services to coincide for back to school in September

To keep voids to a minimum and fill as quickly as possible with the appropriate clients

Arena Community
Registered Charity Limited by Guarantee

Report of the Trustees for the Year Ended 31 March 2021 - Continued

Reference and Administrative Information

CHARITY NAME:	Arena Community	
TRUSTEES OF THE CHARITY WHO ALSO SIT ON THE BOARD OF GOVERNORS AND ARE DIRECTORS OF THE COMPANY:	A Simpson P Pye R Gonouya L Harrison C Stockdale R Tye	
SECRETARY:	A Simpson	
REGISTERED OFFICE:	22-26 Nottingham Road Stapleford Nottingham NG9 8AA	
OPERATIONAL ADDRESS:	1 Rutland Street, Ilkeston, Derbyshire DE7 8DG	
CHARITY SHOP ADDRESSES:	Hope Charity Shop 22-24 Market Place Ilkeston Derbyshire DE7 5QA	Open Door Charity and Coffee Shop 6 Ladybrook Place Mansfield Nottinghamshire NG18 5JP
COMMUNITY BUILDING	Community Hub Unit 1, Belfield Street Ilkeston Derbyshire DE7 8DU	
REGISTERED COMPANY NUMBER:	5116407(England & Wales)	
REGISTERED CHARITY NUMBER:	1115569	
INDEPENDENT EXAMINER:	Diane Lockwood – FCA, FCCA, ATT (Fellow) Haines Watts Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA	
BANKERS:	Nat West Plc Ilkeston Branch 42 Bath Street Ilkeston Derbyshire DE7 8HF	
SOLICITORS:	Mr Ben Bourne Ellis Fermor and Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS	

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the Year Ended 31 March 2021 - Continued

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption under Section 60 of the Companies Act 2006 to dispense with the word limited as part of the company name. The company was incorporated on 29 April 2004 and registered as a charity on 25 July 2006.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Change of Name

On 25 November 2009 the Arena in Ilkeston changed its name to Arena Community.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the members of the management committee are elected to serve for a period of two years, after which they must be re-elected at the next Annual General Meeting.

Trustee Training

The trustees have served for a considerable period of time not only with this charity but are also involved with other charities as directors and trustees and are familiar with the practical work of this charity and their responsibilities as trustees.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational Structure

Arena Community has a board of six trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

Governance

The Memorandum of Articles were amended this year to enable the remuneration of trustees - namely Ann Simpson and Lisa Harrison.

**Arena Community
Registered Charity Limited by Guarantee**

Report of the Trustees for the Year Ended 31 March 2021 - Continued

Responsibilities of the Trustees

Company Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departure disclosed and explained in the Financial Statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

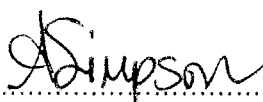
Members of the Board of Trustees

Members of the management committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was six (31 March 2020 - six).

This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board of Trustees

Signature..........(A Simpson) Dated.....8-12-21.....

Trustee and Director of the Company

**Arena Community
Registered Charity Limited by Guarantee**

Independent Examiner's report to the Trustees of Arena Community

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. J. Lockwood
D J Lockwood FCA, FCCA ATT (Fellow)
Chartered Accountant

Dated 16.12.2021

Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

**Arena Community
Registered Charity Limited by Guarantee**

Statement of Financial Activities (Including Income and Expenditure Account)

for the Year Ended 31 March 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
Notes		£	£	£	£	£	£
INCOME							
Income from							
Charitable Activities	2	275,896	28,732	304,628	219,771	100	219,871
Donations and Legacies	2	38,717	-	38,717	22,206	-	22,206
Other	2	31,886	-	31,886	49,375	-	49,375
JRS – Furlough Grants		33,804	-	33,804	-	-	-
TOTAL INCOMING RESOURCES		380,303	28,732	409,035	291,352	100	291,452
EXPENDITURE							
Fundraising Costs		1,714	-	1,714	1,327	-	1,327
Charitable Activities	3	314,437	38,519	352,956	361,986	9,887	371,873
TOTAL RESOURCES EXPENDED		316,151	38,519	354,670	363,313	9,887	373,200
NET INCOME / (EXPENDITURE) FOR THE FINANCIAL YEAR		64,152	(9,787)	54,365	(71,961)	(9,787)	(81,748)
TRANSFER BETWEEN FUNDS	15	-	-	-	-	-	-
RECONCILIATION OF FUNDS							
TOTAL FUNDS BROUGHT FORWARD		(86,457)	59,457	(27,000)	(14,496)	69,244	54,748
TOTAL FUNDS CARRIED FORWARD		(22,305)	49,670	27,365	(86,457)	59,457	27,000

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Arena Community
Registered Charity Limited by Guarantee**

Balance Sheet as at 31 March 2021

	Notes	31 March 2021 £	31 March 2020 £
FIXED ASSETS:			
Tangible Assets	4	350,791	363,563
CURRENT ASSETS:			
Debtors and prepayments	18	24,028	24,022
Cash at Bank and in Hand		56,510	4,476
Investment in Subsidiaries	12	2	2
Intercompany Account – The Project Ilkeston Ltd		<u>72,303</u>	<u>63,919</u>
		152,843	92,419
CREDITORS: Amounts falling due within one year			
Sundry Creditors	19	16,654	28,991
Kingdom Bank Mortgage	4	13,984	13,984
Intercompany Account - Anera Enterprises Limited		25,188	24,987
- Arena Church	10	182,312	172,758
Loan - Arena Church		20,000	20,000
Individual Loans		<u>56,770</u>	<u>56,770</u>
		<u>314,908</u>	<u>317,490</u>
NET CURRENT ASSETS/(LIABILITIES):		(162,065)	(225,071)
LOAN – repayable after 12 months			
Kingdom Bank Mortgage	4	<u>(161,361)</u>	<u>(165,492)</u>
NET ASSETS		£ <u>27,365</u>	£ <u>(27,000)</u>
THE FUNDS OF THE CHARITY			
Unrestricted	15	(22,305)	(86,457)
Restricted		<u>49,670</u>	<u>59,457</u>
TOTAL CHARITY FUNDS		£ <u>27,365</u>	£ <u>(27,000)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2021.

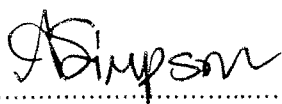
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Trustee and Director – A Simpson

Approved by the Directors who are the Trustees of the Charity on 8.12.21

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Arena Community meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees continue to make changes to save costs. Amongst other ways of considering this the Trustees are working towards reducing the loan amount. The Charity continues to streamline costs as much as possible by working with volunteers who carry a passion to serve their local community.

The accounts are presented in sterling (£).

b) Incoming Resources

Represents charity shop sales, donations specifically for the Foodbank Project, Mansfield and Community Projects and Gift Aid reclaims. All donations and sales are included in full in the Statement of Financial Activities when receivable. The value of services by volunteers has not been included in these accounts or the value of items gifted for resale at the charity shop.

Donations of food are made by both church members and local businesses for the “foodbank” project. It is not possible to quantify or value these gifts.

Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

The stock held in the charity shop, furniture restoring and also clothing for re-sale is not valued for stock purposes at the year end date but is recognised at point of sale.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

The notes form part of these financial statements

**Arena Community
Registered Charity Limited by Guarantee**

Notes to the Financial Statements for the Year Ended 31 March 2021 – Continued

c) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which is not recoverable.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.
- Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

d) Interest Receivable

Interest is included when receivable by the Charity.

e) Fixed Assets

These are applied if they have a life expectancy exceeding one year. They are valued at cost, or if gifted at the value to the charity on receipt. Depreciation is provided at the following rates in order to write off each asset over its useful life:-

Land and Buildings (Leeming Street) -not provided
Plant and Office Equipment – 20% reducing balance
Fixtures and Fittings – 20% reducing balance
Motor Vehicle – 25% of cost
Property Improvements– 10 years on cost

No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost.

Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management and support costs.

Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The notes form part of these financial statements

**Arena Community
Registered Charity Limited by Guarantee**

Notes to the Financial Statements for the Year Ended 31 March 2021 – Continued

Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. Contributions payable for the year are shown in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Taxation

The Charity is exempt from tax on its charitable activities as they further the Charity's aims and, as such, are considered to be charitable activity only.

Judgement and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 – Continued

2. Income

		Unrestricted £	Restricted £	2021 £	2020 £
Income from Charitable Activities					
Operation of Community Projects					
	- Shop Sales	26,135	-	26,135	87,379
	- Donated Goods/ Furniture Sales	2,349	-	2,349	11,106
Shared Accommodation					
	- Housing Benefit	132,615	-	132,615	117,286
Grants					
	- Erewash Borough Council	-	-	-	100
	- Big Lottery Fund	-	-	-	-
	- 29th May 1961 Fund	4,000	-	4,000	4,000
	- Derbyshire Community Grant	1,000	-	1,000	-
	- Erewash Borough Council	46,357	-	46,357	-
	- Mansfield District Council	47,105	500	47,605	-
	- Co-Op Covid Grant	1,624	-	1,624	-
	- Crisis UK Grant	2,000	-	2,000	-
	- Western Power Grant	1,000	-	1,000	-
	- SLA Covid Grant	-	27,232	27,232	-
	- Notts County Council	1,000	-	1,000	-
	- Marsh Christian Trust	300	-	300	-
	- Severn Trent Water Recovery	5,000	-	5,000	-
	- Lady Hind Trust	2,500	-	2,500	-
	- LCF Co-Op Grant	2,911	-	2,911	-
	- Erewash Borough Council				
	- Food Bank Grant	-	1,000	1,000	-
		275,896	28,732	304,628	219,871
Other Income					
	- Rag Collections	916	-	916	3,156
	- eBay Sales	3,667	-	3,667	1,349
	- Delivery Income	1,238	-	1,238	1,458
	- Utilities & Sundry Income	9,428	-	9,428	7,094
	- Rent, Room Hire & Conferences	8,050	-	8,050	25,415
	- Management Fee				
	- The Project	8,587	-	8,587	10,903
		31,886	-	31,886	49,375
Donations					
	- Gifts from Arena Church	8,139	-	8,139	5,962
	- Donations & General Gifts	25,385	-	25,385	13,752
	- 1000 Club	5,193	-	5,193	2,492
		38,717	-	38,717	22,206

Trustee giving in the year amounted to £597 (2020: £504).

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 - Continued

3. Resources Expenses

Charitable Activities	Unrestricted Costs £	Restricted Costs £	Total 2021 £	Total 2020 £
Purchases for resale & sale costs	2,952	-	2,952	2,470
Foodbank Supplies	48	-	48	4,403
Refuse Collection	2,348	-	2,348	3,732
Light & Heat	18,870	-	18,870	31,258
Water Rates	4,035	-	4,035	4,406
Rent & Rates	57,359	15,036	72,395	73,337
Telephone	1,184	-	1,184	964
Staff Wages, Pension & NIC (note 5)	127,542	6,802	134,344	144,369
Sundry Costs (inc. Training)	1,873	3,109	4,982	2,779
Office Costs	788	-	788	794
Repairs, Renewals & Maintenance	11,576	-	11,576	13,171
Cleaning	865	-	865	771
Insurance	15,375	-	15,375	12,543
Legal Fees and Licences	2,155	-	2,155	2,140
Travel and Transport Costs	3,477	-	3,477	8,522
Accountancy Fees	1,350	-	1,350	1,440
Consultancy Fees	24,427	-	24,427	19,732
Bank and Interest Charges	347	-	347	515
Depreciation	22,860	9,787	32,647	30,875
Professional/Management Fees	2,363	-	2,363	2,605
Project Related Costs & Events	2,790	3,785	6,575	940
Mortgage Interest	9,853	-	9,853	10,107
	<u>314,437</u>	<u>38,519</u>	<u>352,956</u>	<u>371,873</u>

4. Fixed Assets

	Equipment £	Fixtures & Fittings £	Bellfield & Leeming Street Properties £	Motor Vehicles £	Woolworths Project	Total £
Cost b/fwd	10,473	9,746	374,518	8,750	97,871	501,358
Additions/(Disposals)	3,330	1,177	15,374	-	-	19,881
	<u>13,803</u>	<u>10,923</u>	<u>389,892</u>	<u>8,750</u>	<u>97,871</u>	<u>521,239</u>
Less depreciation to date	(8,432)	(6,362)	(72,908)	(8,750)	(41,349)	(137,801)
Depreciation in the year	<u>(1,102)</u>	<u>(936)</u>	<u>(20,822)</u>	<u>-</u>	<u>(9,787)</u>	<u>(32,647)</u>
Net book value at 31.3.21	<u>4,269</u>	<u>3,625</u>	<u>296,162</u>	<u>-</u>	<u>46,735</u>	<u>350,791</u>

To fund the purchase of a property formerly known as 'Rileys' at Leeming Street Mansfield, a loan was taken from Kingdom Bank. The loan is repayable:

Due	1 – 2 years	13,984
	2 – 5 years	41,844
Over	5 years	105,533

The bank holds a fixed and floating charge over the property at Leeming Street, Mansfield dated 16 April 2013.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 - Continued

5. Management and Administration costs

Included in charitable activities are staff costs as follows:-

	2021	2020
	£	£
Salaries	131,105	141,745
National Insurance	2,314	1,761
Pension	925	863
	<u>134,344</u>	<u>144,369</u>
	2021	2020
	£	£
Average Number of Paid Employees in the Year	<u>16</u>	<u>17</u>

No employee received emoluments of more than £60,000 in the year, the highest paid employees salary totalled £14,312.

6. Emoluments of Trustees

No emoluments were received by the Trustees either in their capacities as Trustees or as members of the Board of Trustees. Lisa Harrison is a trustee and paid employee of the Charity. In the year her gross pay totalled £14,311.88 (2020: £8,827.56). This is allowed in the Constitution, which has received Charity Commission approval.

There were no other emoluments or expenses paid to any charity trustee or persons connected with such a trustee directly or indirectly from the funds of the Company or from the property of any institution or body corporate connected with the Company.

Related Party

Mr Kristian Thorpe who is a member and trustee of the Arena Church received consulting income from the charity totalling £14,130 (2020: £12,000) via his limited company known as Grace GB Ltd. A gift of £2,500 was also made in the year to Kristian Thorpe and his immediate family. The charity employs the brother of Kristian Thorpe under a contract of employment.

Mr Thorpe rents to the charity properties at 138 Godfrey Drive, 32 Barlow Drive, 70 Norman Street and 5 Milton Street, Ilkeston at a monthly rent of £1,865.00 per month. The properties are used to deliver the Shared Accommodation Project. The total rent for the period totalled £22,380 (2020: £22,380). This agreement is for a 24 month period.

7. Taxation

The Company is a registered Charity and as such no taxation is payable on the excess of income over expenditure.

All income generated by the charitable shop is regarded as non – primary purpose trading, generating funds to support its charitable work alone.

8. Movement in Total Funds for the year

	2021	2020
	£	£
Independent Examination	1,350	1,440

9. Limited Liability

Arena Community is a company limited by guarantee and every member undertakes to contribute such an amount, not exceeding one pound, as may be required in the event of the company being wound-up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the company and the cost of winding-up.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 - Continued

10. Related Party

Arena Community is a charitable company set up to support the work of its trading companies known as Anera Enterprises Ltd and The Project Ilkeston Ltd, of which the charity owns the whole share capital. Management fees are charged to the subsidiaries by Arena Community to represent the use of offices, accounting staff and light and heat. The charges made were £NIL to Anera Enterprises Ltd and £8,587 to The Project Ilkeston Ltd – there is no outstanding balance at the year end date.

During the year there have been the following transactions between the Arena Church and the charity:-

A loan from Arena Church of £20,000 (2020: £20,000) was made previously and is still outstanding at this year end date.

Mr K Thorpe is appointed both minister and trustee of the Arena Church and also rents properties to the charity for their use in the charity (see note 6).

Arena Church charged a management fee to the charity of £8,894 (2020: £10,680). This was for the use of the accounting staff, offices, light and heat etc. This is recharged via the intercompany account.

Arena Church now conducts its services in Mansfield from the building on Leeming Street which belongs to Arena Community – a charge is made for the hire of the premises. The charge for the year was £1,500 (2020: £18,000). The balance owing at 31 March 2021 was £Nil (2020 - £Nil).

Arena Church gifted in the year a total (including Gift Aid) of £8,139 (2020: £5,962) to Arena Community.

No interest has been charged on the inter-company loans.

There are no other related party transactions.

Intercompany Accounts

Arena Community operated intercompany accounts with its related businesses, Arena Church and Anera Enterprises Limited, to share joint costs and to correctly allocate expenditure.

The intercompany balances at 31 March 2021 were:

Creditors:	£	
Arena Church	182,312	(31 March 2020 - £172,758)
Anera Enterprises Ltd	25,188	(31 March 2020 - £24,987)
Debtors:		
The Project Ilkeston Ltd	72,303	(31 March 2020 - £63,919)

11. Future Commitments

The charity shop in Ilkeston known as 'Arena Hope' had a three year lease which renewed in November 2017 and extends to November 2022, which is at a cost per annum of £9,960. There is a six month break clause.

The charity shop in Mansfield known as 'Open Door' had a lease until March 2012 which is at a cost per annum of £6,460, the lease continues on a month to month basis, no new lease has been agreed since 2012.

The charity operates a community hub and furniture project from premises at Belfield Street, Ilkeston, had a 5 year lease at a cost per annum of £9,000 until September 2020. This was renewed at a cost per annum of £10,000 until September 2025.

Arena Community took a lease at premises at the old Woolworths store in Ilkeston, known as the Woolworths Project. The lease is for a period of 15 years until 2031 at a cost per annum of £7,350. The lease has break clauses at 2021 and 2026.

The notes form part of these financial statements

**Arena Community
Registered Charity Limited by Guarantee**

Notes to the Financial Statements for the Year Ended 31 March 2021 - Continued

12. Investment in subsidiary

The charity wholly owns two subsidiaries, Anera Enterprises Ltd and The Project Ilkeston Limited; the charity holds the issued ordinary shares in each company representing 100% of the equity of the company. The principal activity of Anera Enterprises Ltd is the operation of a conference centre, room hire, events and coffee shops and the principal activity of The Project Ilkeston Limited is running the Workshop Café. Anera Enterprises Ltd ceased to trade on the 30 September 2021.

A summary of the results of the subsidiary is shown below:

	Anera Enterprises Ltd		The Project Ilkeston Ltd	
	2021	2020	2021	2020
	£	£	£	£
Turnover	28,364	93,499	60,177	71,228
Cost of sales	1,775	14,629	1,694	21,725
Gross profit	26,589	78,870	58,483	49,503

The aggregate of the assets, liabilities and funds was:

Assets	-	50,642	3,831	6,795
Liabilities	6,051	6,246	21,641	108,170
Funds (representing 1 ordinary share of £1 each)	26,725	43,396	(87337)	(101,375)

Investment in subsidiary at cost

1 Ordinary share of £1 each	1	1	1	1
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13. Group Accounts

The company has taken advantage of examples provided by the Companies Act 2006 in not preparing Group Accounts on the basis that the group qualifies as a small group.

14. Open Door Charity Shop

On the 27 July 2010 a legal agreement was made between the trustees of Arena Church and the trustees of Bosworth Street Church, Mansfield which incorporated a charity shop known as Open Door.

The assets of both the church and the shop were transferred in full to Arena Church.

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 – Continued

15. Movement in Funds

	At 1.4.20	Incoming Resources	Outgoing Resources	Transfers	At 31.3.21
Restricted Funds					
SLA COVID Grant	-	27,232	27,232	-	-
Flourish	2,935	-	-	-	2,935
Woolworths Project	56,522	-	9,787	-	46,735
Erewash Borough Council/ Mansfield Borough Council	-	1,500	1,500	-	-
	<u>59,457</u>	<u>28,732</u>	<u>38,519</u>	<u>-</u>	<u>49,670</u>

Restricted Fund – Woolworths Project. A balance was carried forward of £59,522. The asset has been capitalised and the balance will be written off over a 10 year period. The balance at 31 March 2021 was £49,670.

Restricted Fund – Flourish – This fund held specific donations received for the cultivation of the community garden which is overseen by Wash Arts. At 31 March 2021 a balance of £2,935 remained.

Restricted Fund – Erewash and Mansfield District Council – To support the work of the food bank, all spent in the year.

Restricted Fund – SLA COVID Grant – An amount of £27,232 to support the charity in the period of COVID closedown for supported housing work, all spent in the year .

	At 1.4.19	Incoming Resources	Outgoing Resources	Transfers	At 31.3.20
Restricted Funds					
Flourish	2,935	-	-	-	2,935
Woolworths Project	66,309	-	9,787	-	56,522
Erewash Borough Council	-	100	100	-	-
	<u>69,244</u>	<u>100</u>	<u>9,887</u>	<u>-</u>	<u>59,457</u>

16. Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	307,041	56,522	263,563
Current Assets	89,484	2,935	92,419
Current Liabilities	(317,490)	-	(317,490)
Long Term Liabilities	(165,492)	-	(165,492)
Net Assets at 31.3.20	<u>(86,457)</u>	<u>59,457</u>	<u>(27,000)</u>

	General Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	304,056	46,735	350,791
Current Assets	149,908	2,935	152,843
Current Liabilities	(314,908)	-	(314,908)
Long Term Liabilities	(161,361)	-	(161,361)
Net Assets at 31.3.21	<u>(22,305)</u>	<u>49,670</u>	<u>27,365</u>

The notes form part of these financial statements

Arena Community
Registered Charity Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31 March 2021 – Continued

17. Short Term Loan

There is a balance outstanding at 31 March 2021 of £56,770. This total is repayable on demand.

18. Debtors

	2021 £	2020 £
Trade Debtors	7,153	6,560
Other Debtors	780	780
Prepayments	16,095	16,682
	24,028	24,022

19. Sundry Creditors

	2021 £	2020 £
Accruals	9,707	11,056
Trade Creditors	13,982	19,812
PAYE and Pension	(7,035)	(1,877)
	16,654	28,991

The notes form part of these financial statements