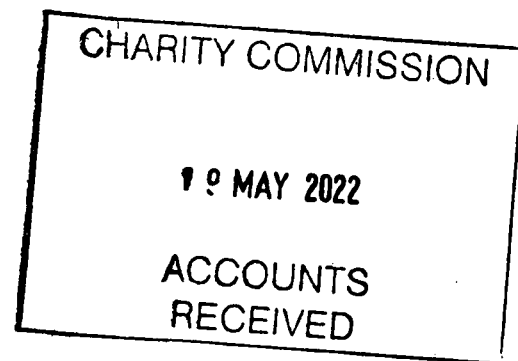


**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2021  
for  
Hull IVF Trust Limited**



Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

# **Hull IVF Trust Limited**

## **Contents of the Financial Statements for the Year Ended 31 July 2021**

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## **Hull IVF Trust Limited**

### **Report of the Trustees for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The objectives of the Charity are to relieve persons suffering from infertility by assisting in the running of an IVF Unit in Hull and/or the County of East Yorkshire and to undertake research into the treatment and relief of infertility and to provide support for such research.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

##### **Grantmaking**

It is the policy of the Charity to make grants for research into the causes of infertility and into the relief of infertility. Prior to making any grant each such research project is evaluated by the trustees and an assessment is made of the potential value of such research in relation to meeting the charities objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Charitable expenditure of £5,994 (2020 - NIL) was incurred during the year.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Donations, reserves and surplus funds that may from time to time be available are invested in bank deposit accounts.

##### **Reserves policy**

Reserves, represented by net current assets which largely comprise cash deposits, are maintained at a level sufficient to cover at least one year's charitable expenditure.

#### **FUTURE PLANS**

The Charity intends to continue to seek to relieve persons suffering from infertility by means of supporting research into the causes of infertility and the relief of infertility.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Hull IVF Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered Charity with the Charity Commission.

##### **Trustees**

As set out in the Articles of Association there shall not be less than three Trustees.

At each annual general meeting one-third of the trustees shall retire from office, if the Charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

New Trustees are appointed by invitation of the existing Trustees.

##### **Organisational structure**

During the year, the day to day activities of the Charity were managed by the trustees.

##### **Induction and training of new trustees**

When new Trustees are appointed they are briefed on their legal obligations under charity law, the activities of the Trustees and their decision making process, charitable activities and financial performance. During the briefing they will meet the other Trustees.

**Hull IVF Trust Limited**

**Report of the Trustees  
for the Year Ended 31 July 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related party**

East Riding Fertility Services Limited is an associated undertaking which provides medical services to people suffering from infertility. It operates from The Hull IVF Unit at the Woman & Children's Hospital at Hull Royal Infirmary. The Charity works closely with East Riding Fertility Services Limited to meet its charitable objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04044062 (England and Wales)

**Registered Charity number**

1115536

**Registered office**

C/O Andrew Jackson Solicitors LLP  
Castle Street  
Hull  
East Yorkshire  
HU1 1TJ

**Trustees**

Dr S A Weaver Director  
D M Hay Director (resigned 8.4.21)  
Dr J Sherman Director  
D J Hammond Director

**Independent Examiner**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

**Legal Advisors**

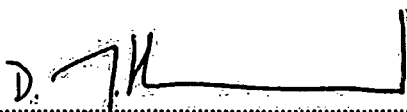
Andrew Jackson Solicitors LLP  
Castle Street  
Hull  
HU1 1TJ

**Bankers**

Lloyds Bank plc  
Hull Branch  
2 Silver Street  
Hull HU1 1HX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:



D J Hammond - Trustee

**Independent Examiner's Report to the Trustees of  
Hull IVF Trust Limited**

**Independent examiner's report to the trustees of Hull IVF Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Lord A.C.A.  
Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

Date: 29/4/22.....

**Hull IVF Trust Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Assistance in running of IVF Unit		6,636	600
<b>NET INCOME/(EXPENDITURE)</b>		<u>(6,636)</u>	<u>(600)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		49,289	49,889
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>42,653</u></u>	<u><u>49,289</u></u>

The notes form part of these financial statements

**Hull IVF Trust Limited**

**Balance Sheet  
31 July 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	4	49	49
<b>CURRENT ASSETS</b>			
Cash at bank		49,348	56,542
<b>CREDITORS</b>			
Amounts falling due within one year	5	(6,744)	(7,302)
<b>NET CURRENT ASSETS</b>		<u>42,604</u>	<u>49,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,653	49,289
<b>NET ASSETS</b>		<u>42,653</u>	<u>49,289</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>42,653</u>	<u>49,289</u>
<b>TOTAL FUNDS</b>		<u>42,653</u>	<u>49,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

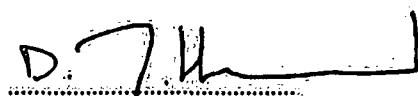
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2022 and were signed on its behalf by:

  
D J Hammond - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Assistance in running of IVF Unit	600
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(600)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	49,889
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	49,289
	<hr/> <hr/>



# Hull IVF Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 July 2021

### 4. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	49
<b>NET BOOK VALUE</b>	
At 31 July 2021	49
At 31 July 2020	49

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

East Riding Fertility Services Limited  
Nature of business: Provision of medical services

Class of share:	% holding
Ordinary	38

	31.3.2021 £	31.3.2020 £
Aggregate capital and reserves	1,034,287	522,447
Profit/Loss for the year	111,740	(103,338)

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	6,744	7,302

### 6. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	49,289	(6,636)	42,653
<b>TOTAL FUNDS</b>	49,289	(6,636)	42,653

# Hull IVF Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 July 2021

### 6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(6,636)	(6,636)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(6,636)</u>	<u>(6,636)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	49,889	(600)	49,289
<b>TOTAL FUNDS</b>	<u>49,889</u>	<u>(600)</u>	<u>49,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(600)	(600)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(600)</u>	<u>(600)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	49,889	(7,236)	42,653
<b>TOTAL FUNDS</b>	<u>49,889</u>	<u>(7,236)</u>	<u>42,653</u>

## Hull IVF Trust Limited

### Notes to the Financial Statements - continued for the Year Ended 31 July 2021

#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(7,236)	(7,236)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <hr/> -	<hr/> <hr/> (7,236)	<hr/> <hr/> (7,236)

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

#### 8. ULTIMATE CONTROLLING PARTY

The Company is controlled by the directors/trustees.

#### 9. COMPANY STATUS

The company is limited by guarantee. Each member of the company undertakes to contribute to the assets of the company in the event of its liquidation or within one year of their membership ceasing provided that the contribution required does not exceed ten pounds.

**Hull IVF Trust Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Total incoming resources	-	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Contribution to medical equipment purchases	5,994	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	642	600
Total resources expended	6,636	600
<b>Net expenditure</b>	<u>(6,636)</u>	<u>(600)</u>