

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)  
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**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**(A company limited by guarantee)**

**Reference and Administrative Details of the Company, its Trustees and Advisers**  
**For the year ended 31 March 2024**

<b>Trustees:</b>	Sarah Austen Jane Sarginson Tina Wathern (resigned 13 September 2023) Mark Petterson Macer Gifford (resigned 29 September 2023) Julie Briggs (resigned 5 July 2024) Justin Cadbury Kath Morris Aline Shand Simon Smith Elizabeth Stevens (appointed 25 January 2024)
<b>Company registered number:</b>	05722118
<b>Charity registered number:</b>	1115514
<b>Registered office:</b>	2 Chandos Close Banbury Oxon OX16 4TL
<b>Company secretary:</b>	Simon John Hockley Smith
<b>Chief Executive:</b>	Patrick Vercoe
<b>Accountants:</b>	Caroline Webster FCA UHY Ross Brooke Windrush Court Abingdon Business Park Abingdon OX14 1SY
<b>Bankers:</b>	Cafcash Ltd PO Box 289 West Mallory Kent
<b>Solicitors</b>	Brethertons 19 South Bar Street Banbury OX16 9AF

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**(A company limited by guarantee)**

**Trustees' Report**  
**For the year ended 31 March 2024**

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2024. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity number 1115514. There have been no changes in the objectives since the last annual report.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board of Trustees and Officers meet at least six times per year, and day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

**d. RISK MANAGEMENT**

The trustees regularly assess the major risks to which the company is exposed as part of each trustees meeting and regularly between meetings, particularly those related to the operations and finances of the company. The trustees are satisfied that this year systems and procedures are now in place to effectively mitigate exposure to the major risks.

## **BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

### **Trustees' Report (Continued...) For the year ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **a. POLICIES AND OBJECTIVES**

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are homeless or face the prospect of being homeless.
- Mental Health support, including counselling and psychotherapy.
- Family Mediation
- Employment and education support
- Access to foodbank services

The strategic aims of the organisation are:

- To develop a range of services to improve the lives, skills, and opportunities of young people.
- To continue to provide confidential advice, information, and support services.
- Provide a range of mental health and wellbeing services.
- Identify new services to support Young People and react to their ever-changing challenges.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice relating to homelessness pathways and avoiding the risks of homelessness.
- Family mediation to resolve conflict and enable young people remain at home.
- Employability Services to help young people find and maintain employment or reengage in education.
- Counselling and mental wellbeing services to support poor mental health.
- CAMHS Outreach Service providing individualised home and community support for complex needs.

##### **c. PROGRAMME RELATED INVESTMENTS**

The CEO, Head of Operations, and Mental Health Manager worked hard this year to continue to build relationships with organisations to strengthen financial support. Partnerships were renewed and new connections formed for future partnership working.



**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**Trustees' Report (Continued...)**  
**For the year ended 31 March 2024**

**d. VOLUNTEERS**

BYHP's staff continues to be supported by a committed team of volunteers. Five placement therapists support the counselling service, each providing one day a week to deliver BYHP's clients mental health support. A team of three volunteers maintain BYHP's foodbank, labelling and checking food donations and preparing packages for clients in need. In addition, the volunteers help support fundraising activities and organise fundraising events.

**ACHIEVEMENTS AND PERFORMANCE**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

BYHP received 469 referrals during the period under review. Poor mental health issues continue to be at the forefront of what we do. Of the 469 referrals, 152 were for the Counselling service, and 94 referrals were for the Mental Wellbeing Service. These figures represent 52% of all BYHP referrals. The mental health team members continue to offer both virtual and face to face appointments to all clients.

BYHP continued to provide group work in schools and supported 66 students across 5 local schools providing 6 weekly one hour session covering a range of subjects from healthy relationships to building resilience. These 66 students are in addition to the 469 referrals mentioned above.

Our Unlocking Potential project, which supported 17- to 21-year-olds who had been NEET for over 6 months, ended in June 2023. However, funding raised allowed us to continue to provide NEET support and a new NEET service was launched that replaced both Unlocking Potential and Back on track (which ended in December 2022). The new service supports young people 16 to 25 who are either NEET or at Risk of NEET and supports them to move back into education or on to employment.

Our mediation service had to be suspended following the departure of our family mediator. However, one of our therapists completed mediation training and was able to re-launch the service in November 2023. Our new mediator was able to support 6 families between November 2023 and March 2024.

Investment in our staff continues to be a priority for the charity who are at the forefront of everything we do and achieve. As mentioned above we funded one of our therapists to complete mediation training. Our Wellbeing Practitioner has continued her counselling training and completed her Level 3 Counselling certificate in June 2023. She moved onto the Level 4 course in September 2023. By July 2025 she will be a fully qualified therapist. She is completing a considerable number of her placement hours at BYHP in addition to delivering the Wellbeing Service and school group work.

One of our placement therapists interviewed to stay with the company and now works part time for BYHP after having achieved a master's degree in counselling children and young people.

## **BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

### **Trustees' Report (Continued...) For the year ended 31 March 2024**

Our CEO, Patrick Vercoe, became extremely ill and sadly passed away in October 2023. Despite the impact this had on the team, the Head of Operations, and the Mental Health Manager, ensured all services continued to operate and the team continued to support young people throughout this challenging time.

Our Mental Health Manager received a promotion and became the new Head of Mental Health taking on a range of additional responsibilities.

BYHP continues to receive support from its Funding Circle and a range of local companies in addition to nationwide Trusts and Foundations

#### **c. FUNDRAISING ACTIVITIES/INCOME GENERATION**

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving, major donor giving, and public-sector contracts. The events volunteers further support the charity by hosting fundraising activities locally that both raise funds and BYHP's profile.

Any funds raised that are unrestricted are saved as reserves where possible, and BYHP is aiming to complete restoration and maintain its reserves to the desired level within the forthcoming financial year.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserves.

BYHP's main funders for 2023-2024 are:

- European Social Fund and Big Lottery (Unlocking Potential Project)
- DCS Group
- Robert McAlpine Foundation
- Morrisons
- Aldi
- Co-Op
- Thames Valley Police Proceeds of Crime Fund
- Fine and Country Estate Agents
- St. James Place Charity Foundation
- Oxford Health NHS CAMHs services
- PYE Settlement
- Sports of England
- Schuster
- Oxford Community Foundation
- Sanctuary
- Gilander
- Cloth Workers Foundation
- Barratt
- Tesco
- CDC



## **BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

### **Trustees' Report (Continued...) For the year ended 31 March 2024**

#### **FINANCIAL REVIEW**

##### **a. RESERVES POLICY**

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 5 months if all, or most, of its income ceases.

Our policy is to build healthy reserves, and to this end, any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of young people and their families.

##### **b. REVIEW OF THE YEAR**

The charity has negotiated its way through the year, recording a net expenditure before transfers of £26,946 (22-23 £30,771) and total income of £309,475 (22-23 £369,486)

The trustees are grateful to all members of staff in meeting the operational challenges following the passing of its CEO and maintaining the level of support expected by its service users.

##### **c. PLANS FOR THE FUTURE**

Our Fundraising Officer continues to meet fundraising targets and is building a network of funding managers for both current application advice and ongoing grant application guidance.

We were unable to recruit a marketing apprentice as planned this year but will be recruiting one next year with the ongoing strategy of raising the profile of the company and building solid communications with our wide range of stakeholders. A substantial social presence is important as many fund managers use this information when reviewing applications, so it is a key area to focus on and grow.

We have increased our placement therapy team, as planned, and will be looking to maintain this support with a review to increase volunteers in the future.

#### **GRANT INFORMATION**

We want to thank all our principal funding partners for their financial support. The key funding organisations are listed earlier in this report.

#### **MEMBERS' LIABILITY**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.



## **BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

### **Trustees' Report (Continued...) For the year ended 31 March 2024**

#### **EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED**

Employees meet with their line managers every month and all staff are consulted on personal needs or operational concerns. In addition, the whole team meets monthly, and the team are encouraged to raise any matters of concern. Staff are encouraged to raise any issues relating to Health and Safety, Health and Wellbeing, Equal Opportunities and Equity in either their 1-1 meetings or with the team.

BYHP has achieved a Level 1 Disability Confident Committed certificate from the Government's Disability Confident service and is looking to achieve the level 2 Disability Confident Employer Certificate next year.

The company has in place various detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Equality and Diversity policy
- Sustainability policy
- Health & safety policy
- Menopause & Andropause policy
- Whistleblowing policy
- Safeguarding & PREVENT policy

In accordance with the company's Equal opportunities policy, the company has long established fair employment practices in the recruitment, selection, retention and training of staff. Full details of these policies are available from the company's offices.

#### **PUBLIC BENEFIT**

BYHP is based in Banbury and works predominantly with the young people in Cherwell, however, the staff will provide services to any young people that fall into a 15-mile radius of the office. In 2023/24, 278 young people between the ages of 13 and 25 used BYHP's services. 381 young people were assigned to different services, so several of the 278 young people accessed multiple services.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**


**Trustees' Report (Continued...)  
For the year ended 31 March 2024**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 13<sup>th</sup> August 2024 and signed on their behalf by:

  
.....  
Simon Smith, Treasurer

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

## **FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 10 to 23.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA  
UHY Ross Brooke  
Windrush Court  
Abingdon Business Park  
Abingdon  
OX14 1SY  
13/08/24



**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources from:</b>					
Donations and legacies	2	125,777	67,400	193,177	176,841
Charitable activities	2	-	61,448	61,448	131,602
Other trading activities	3	5,716	976	6,692	7,607
Other incoming resources	4	38,824	9,334	48,158	53,436
<b>Total income</b>		<b>170,317</b>	<b>139,158</b>	<b>309,475</b>	<b>369,486</b>
<b>Expenditure on:</b>					
Raising funds		231	-	231	731
Charitable activities	5/6	178,471	151,537	330,008	389,387
Other expenditure	7	6,182	-	6,182	10,139
<b>Total expenditure</b>		<b>184,884</b>	<b>151,537</b>	<b>336,421</b>	<b>400,257</b>
<b>Net income/(expenditure) before transfers</b>		<b>(14,567)</b>	<b>(12,379)</b>	<b>(26,946)</b>	<b>(30,771)</b>
Unrealised loss on investment		4,914	-	4,914	(3,426)
Transfers between funds		29,343	(29,343)	-	-
<b>Net movement of funds in year</b>		<b>19,690</b>	<b>(41,722)</b>	<b>(22,032)</b>	<b>(34,197)</b>
Reconciliation of funds:					
Total funds brought forward		149,862	82,295	232,157	266,354
<b>Total funds carried forward</b>		<b>169,552</b>	<b>40,573</b>	<b>210,125</b>	<b>232,157</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	10	11,167	13,462
Investments	11	100	100
		<u>11,267</u>	<u>13,562</u>
<b>Current Assets</b>			
Debtors	12	28,164	28,946
Cash at bank		144,495	161,025
St James Place Investment		51,488	46,574
		<u>224,147</u>	<u>236,545</u>
<b>Creditors</b>			
Amounts due within one year	13	25,289	17,950
		<u>198,858</u>	<u>218,595</u>
<b>Net Current Assets</b>			
<b>Total Net Assets</b>	14	<u>210,125</u>	<u>232,157</u>
<b>The Funds of the Charity</b>			
Unrestricted income funds			
-General Funds		144,552	149,862
-Designated fund	15	25,000	-
Restricted income funds	16	40,573	82,295
		<u>210,125</u>	<u>232,157</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 13<sup>th</sup> August 2024 and are signed on behalf of the board by:

.....  
 Simon Smith, Treasurer

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Cash flows from operating activities:</b>		
Net movement in funds for the reporting period (as per the statement of financial activities)	(22,032)	(34,197)
Adjustments for:		
(Increase)/decrease in debtors	782	(27,486)
Increase/(decrease) in creditors	7,339	(5,559)
Depreciation charge	634	1,188
Loss on disposal of fixed assets	1,661	-
Net cash provided by (used in) operating activities	(11,616)	(66,054)
<b>Change in cash and cash equivalents in the reporting period</b>	(11,616)	(66,054)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>207,599</u>	<u>273,653</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>195,983</u>	<u>207,599</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
<b>Incoming Resources</b>			
Donations and legacies	106,591	70,250	176,841
Charitable activities	-	131,602	131,602
Other trading activities	7,607		7,607
Other incoming resources	52,936	500	53,436
<b>Total income</b>	<u>167,134</u>	<u>202,352</u>	<u>369,486</u>
<b>Resources expended:</b>			
Raising funds	731	-	731
Charitable activities	223,187	166,200	389,387
Other expenditure	10,139	-	10,139
<b>Total expenditure</b>	<u>234,057</u>	<u>166,200</u>	<u>400,257</u>
<b>Net income/(expenditure) before transfers</b>	(66,923)	36,152	(30,771)
Unrealised loss on investment	(3,426)	-	(3,426)
Transfers between funds	(981)	981	-
<b>Net movement of funds in year</b>	<u>(71,330)</u>	<u>37,133</u>	<u>(34,197)</u>
Reconciliation of funds:			
Total funds brought forward	221,192	45,162	266,354
<b>Total funds carried forward</b>	<u>149,862</u>	<u>82,295</u>	<u>232,157</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

**(a) Basis of Accounting**

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

**(b) Company Status**

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**(c) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

**(d) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Accounting Policies (Continued)**

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

**(e) Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

**(g) Investments**

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**(h) Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**(i) Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**(j) Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. Voluntary income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	80,777	5,400	86,177	98,341
Grants	45,000	62,000	107,000	78,500
Service level agreements	-	61,448	61,448	131,602
Voluntary income	<u>125,777</u>	<u>128,848</u>	<u>254,625</u>	<u>308,443</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

**3. Activities for raising funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Activities for raising funds	<u>5,716</u>	<u>976</u>	<u>6,692</u>	<u>7,607</u>

**4. Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	21,904	9,334	31,238	36,516
Rental income	16,920	-	16,920	16,920
Other income	<u>38,824</u>	<u>9,334</u>	<u>48,158</u>	<u>53,436</u>

**5. Direct costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Refreshments	97	210
External supervision	4,638	4,980
Misc staff expenses	1,112	2,870
Young person costs	2,782	9,728
Wages and Salaries	238,987	293,935
National Insurance	14,574	20,228
Pension costs	4,030	5,086
	<u>266,220</u>	<u>337,037</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rates	1,248	(403)
Electricity and Gas	5,307	5,453
Travelling	3,388	4,481
Printing, postage and stationery	199	392
Telephone	4,977	5,504
Membership	2,255	3,560
Repairs and renewals	-	1,121
Cleaning	-	-
Premises expenses	21,279	7,553
Staff Training	5,191	4,502
Insurance	3,502	3,111
Accountancy and bookkeeping	6,661	7,423
IT	4,795	5,349
Advertising/Branding	2,691	3,116
Depreciation	634	1,188
Loss on Disposal of assets	1,661	-
	<u>63,788</u>	<u>52,350</u>

**7. Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional fees	4,062	-	4,062	8,064
Independent examination fee	2,040	-	2,040	1,980
Bank Charges	80	-	80	95
	<u>6,182</u>	<u>-</u>	<u>6,182</u>	<u>10,139</u>

**8. Staff Numbers**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Management	1	1
Support workers	11	14
	<u>12</u>	<u>15</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. Staff Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	238,987	293,935
Social security costs	14,574	20,227
Pensions	4,030	5,086
	<u>257,591</u>	<u>319,248</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

**10. Tangible fixed assets**

	<b>Office Equipment &amp; Fixture &amp; Fittings</b>	<b>Leasehold Property Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2023	35,758	15,585	51,343
Additions	-	-	-
Disposals	(35,758)	-	(35,758)
At 31 March 2024	<u>-</u>	<u>15,585</u>	<u>15,585</u>
<b>Depreciation</b>			
At 1 April 2023	34,097	3,784	37,881
Charge for the year	-	634	634
Eliminated on disposal	(34,097)	-	(34,097)
At 31 March 2024	<u>-</u>	<u>4,418</u>	<u>4,418</u>
<b>Net book value</b>			
At 31 March 2024	<u>-</u>	<u>11,167</u>	<u>11,167</u>
At 31 March 2023	<u>1,661</u>	<u>11,801</u>	<u>13,462</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.



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**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**11. Fixed asset investments**

<b>Market Value</b>	<b>Shares in Programmed Related Investments</b>
At 1 April 2023 and 31 March 2024	<u>£</u> <u>100</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company;

<b>Name</b>	<b>Holdings</b>
Cherwell Counselling Centre Ltd- previously BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2024 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate Share Capital &amp; Reserves £</b>	<b>Profit/(loss) £</b>
Cherwell Counselling Centre Ltd	<u>301</u>	<u>-</u>

**12. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	19,056	5,460
Prepayments and accrued income	<u>9,108</u>	<u>23,486</u>
	<u>28,164</u>	<u>28,946</u>

**13. Creditors – Amounts Falling Due Within One Year**

	<b>2024 £</b>	<b>2023 £</b>
Taxation and social security	5,269	5,135
Accruals and deferred income	5,245	5,743
Trade creditors	825	6,476
Other creditors	<u>13,950</u>	<u>596</u>
	<u>25,289</u>	<u>17,950</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Analysis of Net Assets between Funds**

<b>Current year</b>	<b>Net Current Assets £</b>	<b>2024 Total Assets £</b>
Unrestricted Funds	158,285	169,552
Restricted Funds	40,573	40,573
	<u>198,858</u>	<u>210,125</u>
<b>Previous year</b>	<b>Net Current Assets £</b>	<b>2023 Total Assets £</b>
Unrestricted Funds	136,300	149,862
Restricted Funds	82,295	82,295
	<u>218,595</u>	<u>232,157</u>

**15. Movements on Designated Funds**

**Previous year**

	<b>Balance 1 Apr 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31 Mar 2023 £</b>
Events funding	5,823	-	-	(5,823)	-
	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>(5,823)</u>	<u>-</u>

**Current year**

	<b>Balance 1 Apr 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31 Mar 2024 £</b>
I Cadbury	-	25,000	-	-	25,000
	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Movements on Restricted Funds**

**Previous year**

	<b>Balance 1 Apr 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31 Mar 2023 £</b>
ESF Big Lottery BBO – Back on Track	9,924	13,520	(20,867)	(2,577)	-
Tambour Foundation	990	-	(2,473)	1,483	-
ESF Big Lottery BBO – Up Oxon	7,467	60,588	(60,712)	-	7,343
CAMHS Project	6,917	38,244	(30,185)	-	14,976
YPSA	12,000	8,000	(2,458)	-	17,542
Emergency Accommodation Fund	632	-	(130)	(502)	-
Mental Wealth Academy Project	7,232	51,500	(49,375)	(9,357)	-
Education & Employment	-	25,000	-	2,577	27,577
Mental Well Being Project	-	500	-	9,357	9,857
Lenox Hanney (Training -LPS)	-	5,000	-	-	5,000
	<u>45,162</u>	<u>202,352</u>	<u>(166,200)</u>	<u>981</u>	<u>82,295</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**Movements on Restricted Funds (continued)**

**Current year**

	<b>Balance 1 Apr 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 31 Mar 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
ESF Big Lottery BBO – Up Oxon	7,343	8,955	(11,013)	(5,285)	-
CAMHS Project	14,976	29,066	(24,126)	(19,916)	-
YPSA	17,542	8,000	(16,115)	(9,427)	-
Education & Employment	27,577	18,427	(24,194)	5,285	27,095
Mental Well Being Project	9,857	59,234	(62,367)	-	6,724
Lenox Hanney (Training -LPS)	5,000	-	(2,655)	-	2,345
BOT	-	15,476	(11,067)	-	4,409
	<u>82,295</u>	<u>139,158</u>	<u>(151,337)</u>	<u>(29,343)</u>	<u>40,573</u>

A number of restricted funds were used to support Young People. One of our restricted funds, Back on Track, a project designed to support young people 15-17 who were a risk of not continuing in education came to an end, The funds remaining were moved to our Education & Employment fund so that we can continue to support young people who are NEET (Not in Education, Employment or Training, Our Mental Wealth Academy service, another restricted fund also came to an end this financial year with any remaining balance being transferred to our new Mental Wellbeing Service so that we can continue to offer much needed mental health support to young people 16-25.

**17. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,030 (2023: £5,086). At the year-end £592 was outstanding (2023: £596).



**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Trustees' expenses**

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2023: £nil).

**19. Related party transactions**

During the year Wellers Accountants provided the company accounting services totalling £1,692 (2023: £2,280). The amount outstanding at the end of the year was £Nil (2023: £270). Simon Smith, director and treasurer of the company is a partner in Wellers.